Secure your life's plans with Assured Income*

HDFC Life Guaranteed Wealth Plus

A Non-Linked, Non-Participating Individual Life Insurance Savings Plan

- Pay once or for a limited term, enjoy life insurance cover during full policy term
- Avail guaranteed$ benefit as Lump sum or as Regular Income + Lump sum
- Guaranteed Income* during the payout term + 100% ROP^ at maturity

HDFC Life Guaranteed Wealth Plus

A Non-Linked, Non-Participating Individual Life Insurance Savings Plan

HDFC Life

Sar utha ke jiyo!

*This applies to Income Variant, whereby guaranteed income is paid on survival of Life Assured during the policy term, provided all due premiums are paid during the premium payment term. ^ROP – Return of Premiums. This applies to Income variant, whereby all base premiums are returned to policyholder on survival of Life Assured at maturity, provided all due premiums are paid during the premium payment term.

$Quantum of benefits is guaranteed irrespective of the experience.

HDFC Life Guaranteed Wealth Plus

A Non-Linked, Non-Participating Individual Life Insurance Savings Plan

(This Product is also available for online sale)

At **HDFC Life** Insurance, we understand your financial needs and have designed an insurance cum savings plan that will help you prepare for them - whether it is to provide financial security to your family when you are not around or provide financial support for achieving your financial goals.

PRESENTING HDFC LIFE GUARANTEED WEALTH PLUS

'**HDFC Life Guaranteed Wealth Plus**' is a non-linked, non-participating individual life insurance plan that provides Guaranteed Death Benefit during the term of the policy. It offers two variants – Lump sum variant and Income variant - to choose from at the inception of the policy and depending on the variant chosen, this plan may also provide Guaranteed Survival Benefit during the policy term in addition to the Maturity Benefit at the end of the policy term.

KEY REASONS TO BUY

- Pay once or for a limited term, enjoy Life insurance cover during full policy term
- Guaranteed Benefits# on survival in case Income variant is opted
- Choice to take guaranteed benefit as lump sum at maturity or as Regular Income and lump sum both

#Guaranteed benefits are paid on survival during the policy term, provided all due premiums are paid during the premium payment term.

PLAN AT A GLANCE

<table>
<tr><td rowspan="2">Policy Term</td><td>Lump sum Variant</td><td>Income Variant (Only applicable for Limited pay)</td></tr>
<tr><td>12 & 15 years</td><td>
<table>
<tr><th colspan="5">Policy Term (in years)</th></tr>
<tr><th>Premium Payment Term / Payout Period</th><th>20</th><th>25</th><th>30</th><th>35</th></tr>
<tr><td>5</td><td>26</td><td>31</td><td>36</td><td>41</td></tr>
<tr><td>6</td><td>27</td><td>32</td><td>37</td><td>42</td></tr>
<tr><td>7</td><td>28</td><td>33</td><td>38</td><td>43</td></tr>
<tr><td>8</td><td>29</td><td>34</td><td>39</td><td>-</td></tr>
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<tr><td>12</td><td>33</td><td>38</td><td>43</td><td>-</td></tr>
</table>
</td></tr>
<tr><td>Premium Payment Term (PPT)</td><td>Single Pay, Limited Pay -6 years, 8 years, 10 years</td><td>Limited Pay – 5 years, 6 years, 7 years, 8 years, 10 years, 12 years</td></tr>
<tr><td rowspan="4">Minimum Age at Entry (as on last birthday)</td><td colspan="2">Single Pay</td></tr>
<tr><td>Lump Sum - 12 years PT: 6 Years
Lump Sum - 15 years PT: 3 Years</td><td>NA</td></tr>
<tr><td colspan="2">Limited Pay</td></tr>
<tr><td>3 years (15 year Policy Term)
6 years (12 year Policy Term)</td><td>0 years (30 days)</td></tr>
<tr><td>Maximum Age at Entry (as on last birthday)</td><td colspan="2">60 years</td></tr>
<tr><td>Minimum Age at Maturity (as on last birthday)</td><td>18 years</td><td>26years</td></tr>
<tr><td rowspan="4">Maximum Age at Maturity (as on last birthday)</td><td colspan="2">Limited Pay</td></tr>
<tr><td>75 years</td><td>103 years</td></tr>
<tr><td colspan="2">Single Pay</td></tr>
<tr><td>75 Years</td><td>NA</td></tr>
<tr><td>Minimum Premium*</td><td>Rs. 1,50,000 (Single Pay)
Rs. 75,000 (Annual)
Rs. 60,000 (Half-Yearly)
Rs. 10,000 (Monthly)</td><td>Rs. 30,000 (Annual)
Rs. 15,000 (Half-Yearly)
Rs. 2,500 (Monthly)</td></tr>
<tr><td>Maximum Premium*</td><td colspan="2">No Limit (subject to Board approved underwriting policy)</td></tr>
<tr><td>Premium Payment Mode</td><td colspan="2">Annual, Half Yearly, Monthly##, Single</td></tr>
<tr><td>Income Payout Mode</td><td colspan="2">Annual, Half Yearly, Quarterly, Monthly</td></tr>
</table>

*Premium will vary depending upon the Option chosen.

##For monthly premium payment mode, 3 monthly premiums are collected in advance on the date of commencement of the policy.

BENEFITS IN DETAIL

A. Death Benefit

HDFC Life Guaranteed Wealth Plus ensures that your family is financially protected in your absence by paying them Sum Assured on Death as a lump sum. Sum assured on death is applicable on death of life assured during the policy term and is defined as higher of:

- X times the **annualized premium**$ for limited pay and 1.25 times the single premium for Single Premium Payment option for base policy; or
- 105% of the **Total Premiums Paid**$$ up to the date of death;

For Limited Pay for Lump sum Variant (during the entire policy term) & Income variant (during the premium payment term), the multiple of 'X' times is defined as follows:

Age	Sum Assured on Death Multiple	Age	Sum Assured on Death Multiple	Age	Sum Assured on Death Multiple
0	15.7	23	13.7	46	11.4
1	15.7	24	13.6	47	11.3
2	15.7	25	13.5	48	11.2
3	15.7	26	13.4	49	11.1
4	15.6	27	13.3	50	11
5	15.5	28	13.2	51	10.9
6	15.4	29	13.1	52	10.8
7	15.3	30	13	53	10.7
8	15.2	31	12.9	47	11.3
9	15.1	32	12.8	48	11.2
10	15	33	12.7	49	11.1
11	14.9	34	12.6	50	11
12	14.8	35	12.5	51	10.9
13	14.7	36	12.4	52	10.8
14	14.6	37	12.3	53	10.7
15	14.5	38	12.2	54	10.6
16	14.4	39	12.1	55	10.5
17	14.3	40	12	56	10.4
18	14.2	41	11.9	57	10.3
19	14.1	42	11.8	58	10.2
20	14	43	11.7	59	10.1
21	13.9	44	11.6	60	10
22	13.8	45	11.5	-	-

For Income Variant after the premium payment term, the multiple of 'X' times is defined as follows:

Entry Age	Sum Assured on Death Multiple (X)
Up to 60 years	10 or 7 times, as chosen by the policyholder at policy inception

$Annualized Premium shall be the premium amount payable in a year chosen by the policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any. The applicable taxes, if any, will be collected from the policyholder separately as over and above such premium.

$$Total Premiums Paid means total of all the Premiums received, excluding any extra Premium, any rider premium and taxes.

B. Maturity Benefit

On survival till the end of policy term, following maturity benefit is payable depending upon the variant chosen at inception of the policy.

B.1 Variant 1 – Lump Sum Variant

Under this Variant, the policyholder will pay either a single premium or the annualized premium till the end of the Premium Payment Term and will receive a fixed percentage of either single premium or the total Annualized Premium[$] payable under the policy as lump sum maturity benefit at the end of policy term.

B.2 Variant 2 - Income Variant

Under this variant, you receive a lump sum as maturity benefit at the end of policy term. Maturity Benefit will be equal to 100% of the total premiums paid[$$] during the policy term.

[$]**Annualized Premium** shall be the premium amount payable in a year chosen by the policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any. The applicable taxes, if any, will be collected from the policyholder separately as over and above such premium.

[$$]**Total Premiums Paid** means total of all the Premiums received, excluding any extra Premium, any rider premium and taxes.

C. Survival Benefit

Survival benefits will be paid on survival of life assured during the policy term.

C.1 Lump sum variant – No survival benefit is applicable under this variant.

C.2 Under this variant , you pay the premium during premium payment term and receive survival benefits in form of Guaranteed Income in arrears as per the payout frequency chosen by policyholder during the payout term.

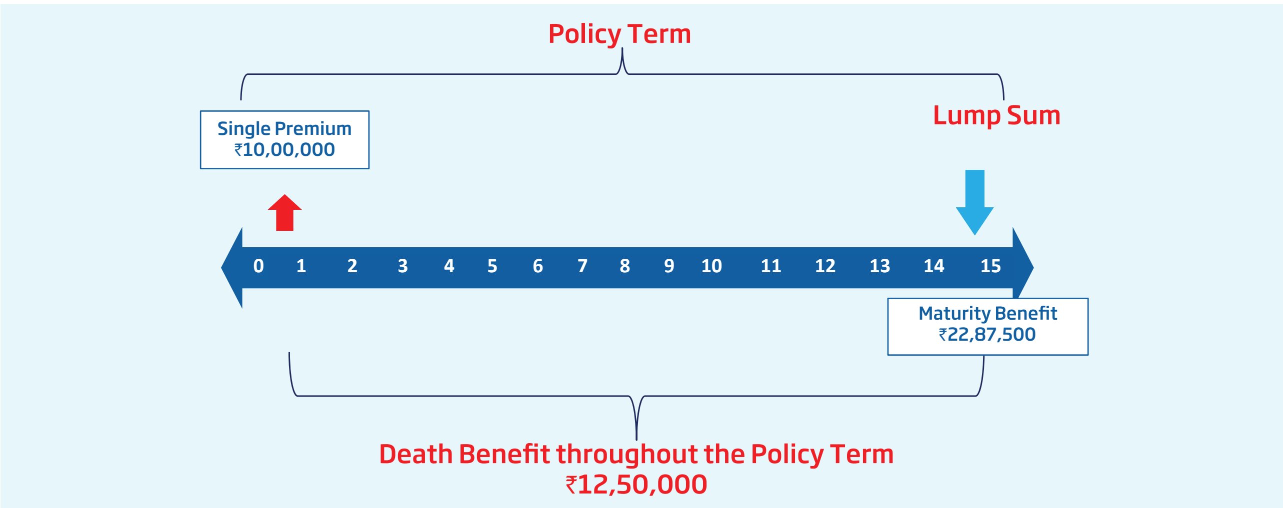
Guaranteed Income is calculated as a fixed percentage of Annualized Premium and is payable in arrears as per the payout frequency chosen by policyholder. Guaranteed Income shall commence from 7th, 8th, 9th, 10th, 12th & 14th policy year in arrears for 5, 6, 7, 8, 10 and 12 Pay policies respectively and continues till the end of policy term. These percentages depend on life assured's age at inception of the policy, annualized premium band and death benefit multiple post premium payment term as chosen at inception of the policy.

Guaranteed Income is paid only on survival of life assured during the policy term. In case of death of the Life Assured during Policy Term and before Policy Maturity Date, the future installments of Guaranteed Income, if any, will cease and Death Benefit shall be payable by Company. Guaranteed Income paid, if any, after the date of death of the Life Assured shall be deducted from the Death Benefit payable.

Let's see how HDFC Life Guaranteed Wealth Plus works?

Sample Illustration for Lump Sum Variant - Single Pay

Mr. Kumar, aged 35 years chooses to pay a single premium of Rs. 10,00,000 in HDFC Life Guaranteed Wealth Plus - Lump sum Variant with a policy term of 15 years. He gets a Life Insurance Cover of 1.25 times the Single Premium i.e. Rs. 12,50,000 at the inception of the policy. Let's look at the benefits offered to him under this plan. Diagrammatic illustration for the plan benefits under Lump sum variant is shown below –

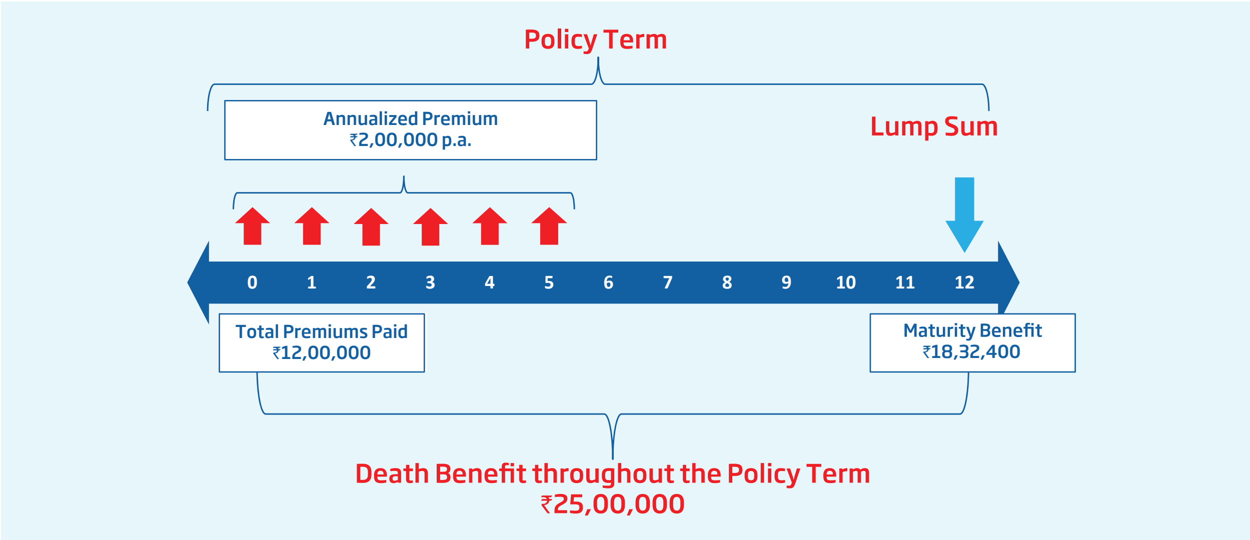


Death Benefit -In case of sad demise of Mr. Kumar during the Policy Term of 15 years, Sum Assured on Death equal to ₹12,50,000 will be paid to his family and the policy will terminate.

Maturity Benefit – On his survival till the end of policy term of 15 years, Mr. Kumar will get a guaranteed lump sum benefit of ₹22,87,500 at maturity.

Sample Ilustration for Lump sum Variant - Limited Pay

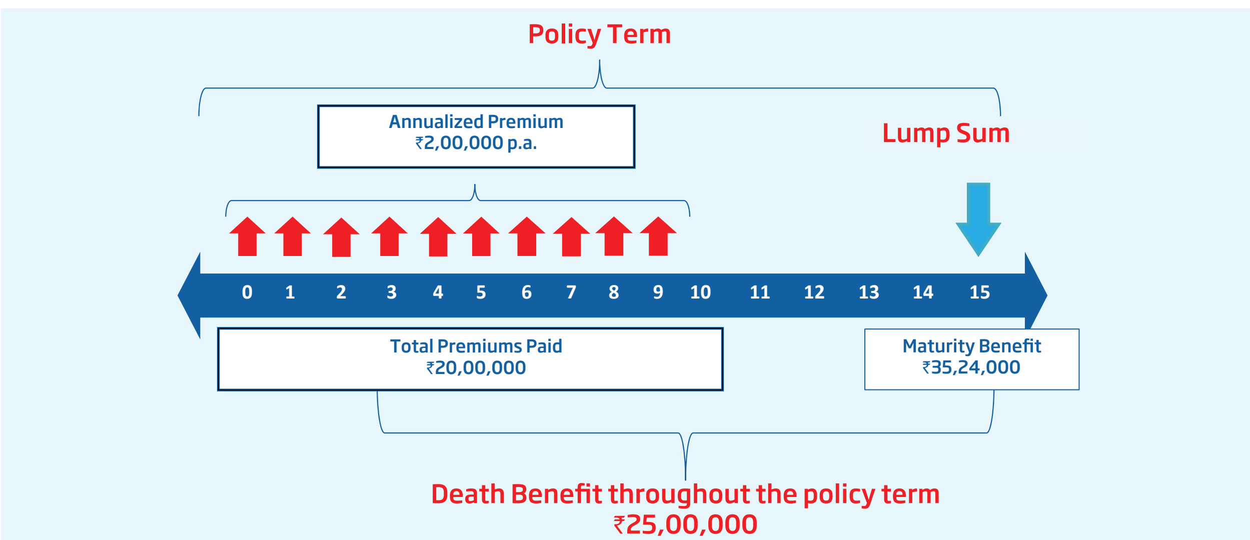
1. Mr. Rahul, aged 35 years chooses to pay a premium of ₹2,00,000 p.a. in HDFC Life Guaranteed Wealth Plus for 6 years with a policy term of 12 years and opts for Variant 1 - Lump sum Variant. Sum total of Annualized Premiums paid is ₹12,00,000 and he gets a Life Insurance Cover of 12.5 times Annualized Premium i.e. ₹25 lakhs at the inception of the policy. Let's look at the benefits offered to him under this plan. Diagrammatic illustration for the plan benefits under Lump sum variant is shown below –



Death Benefit – In case of sad demise of Rahul during the Policy Term of 12 years, Sum Assured on Death equal to Rs. 25,00,000 will be paid to his family and the policy will terminate.

Maturity Benefit – On paying all the premiums as and when due and his survival till the end of policy term of 12 years, Rahul will get a guaranteed lump sum benefit of Rs. 18,32,400 at maturity.

2. Mr. Rahul, aged 35 years chooses to pay a premium of Rs. 2,00,000 p.a. in HDFC Life Guaranteed Wealth Plus for 10 years with a policy term of 15 years and opts for Variant 1- Lump sum Variant. Sum total of Annualized Premiums paid is Rs. 20,00,000 and he gets a Life Insurance Cover of 12.5 times Annualized Premium i.e. Rs. 25 lakhs at the inception of the policy. Let's look at the benefits offered to him under this plan. Diagrammatic illustration for the plan benefits under Lump sum variant is shown below –

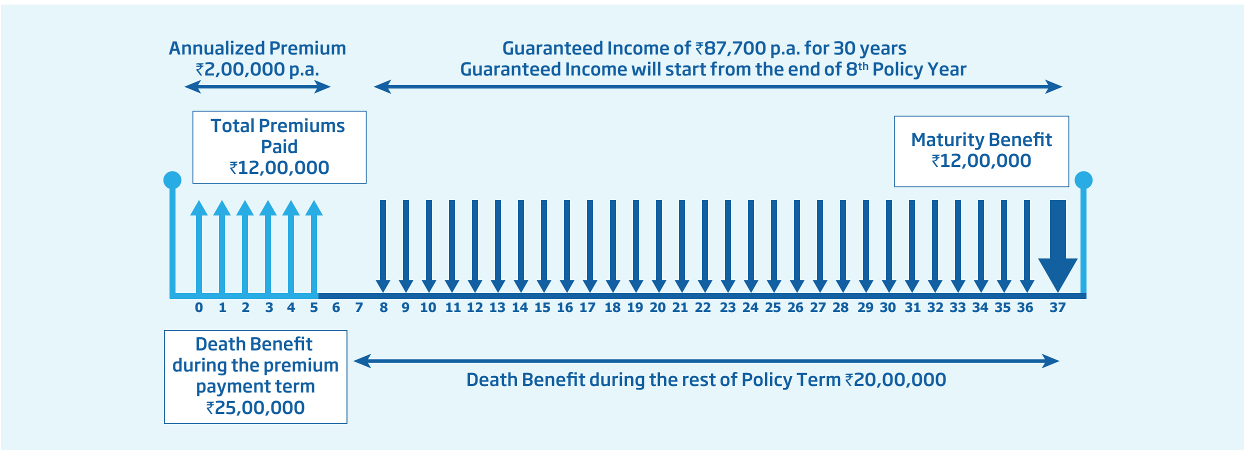


Death Benefit - In case of sad demise of Rahul during the Policy Term of 15 years, Sum Assured on Death equal to ₹25,00,000 will be paid to his family and the policy will terminate.

Maturity Benefit – On paying all the premiums as and when due and his survival till the end of policy term of 15 years, Rahul will get a guaranteed lump sum benefit of ₹35,24,000 at maturity.

Sample Illustration for Income Variant

1. Mr. Sharma, aged 35 years chooses to pay a premium of ₹2,00,000 p.a. in HDFC Life Guaranteed Wealth Plus for 6 years with a policy term of 37 years and opts for Variant 2 - Income Variant. Sum total of Annualized Premiums paid is ₹12,00,000 and he gets a Life Insurance Cover of 12.5 times Annualized premium i.e. ₹25 lakhs during the premium paying term of first 6 years. After the premium payment term, he gets a life insurance cover of 10 times annualized premium i.e. ₹20 lakhs which continues till the end of policy term. Let's look at the benefits offered to him under this plan. Diagrammatic illustration for Income variant is shown below:

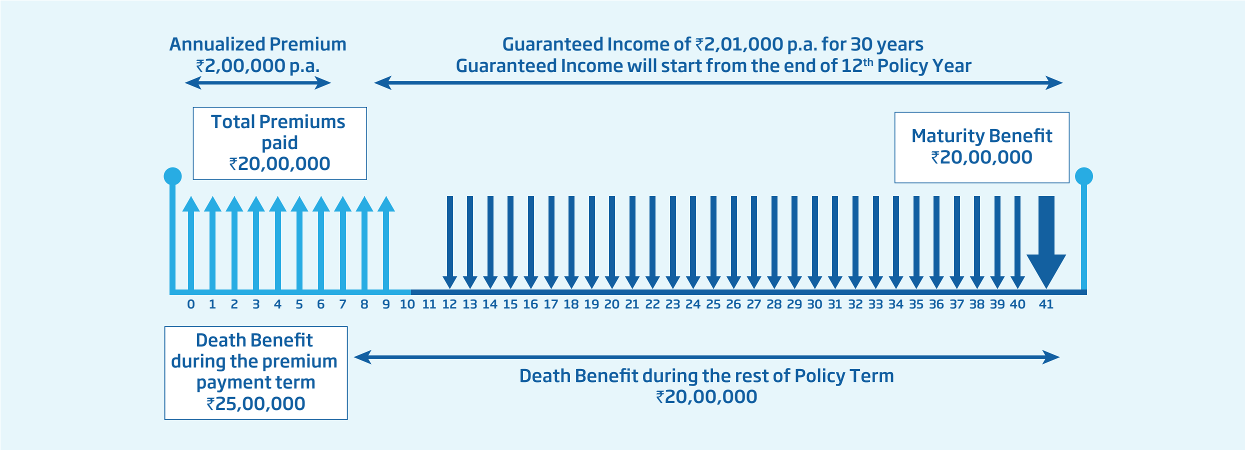


Death Benefit - In case of sad demise of Mr. Sharma during the Premium Payment Term of 6 years, Sum Assured on Death equal to ₹25,00,000 will be paid as a lump sum to his family and the policy will terminate. In case death happens anytime after the premium payment term but before policy maturity date, sum assured on death equal to ₹20,00,000 will be paid as a lump sum to his family and policy will terminate.

Survival Benefit – On paying all the premiums as and when due and on his survival during the policy term, Mr. Sharma will start receiving guaranteed income of ₹87,700 p.a. from the end of 8th policy year till the end of policy term.

Maturity Benefit – On paying all the premiums as and when due and on his survival till the end of policy term of 37 years, Mr. Sharma will receive a lump sum maturity benefit amount of ₹12,00,000 and policy will terminate.

2. Mr. Sharma, aged 35 years chooses to pay a premium of ₹2,00,000 p.a. in HDFC Life Guaranteed Wealth Plus for 10 years with a policy term of 41 years and opts for Variant 2 - Income Variant. Sum total of Annualized Premiums paid is Rs.20,00,000 and he gets a Life Insurance Cover of 12.5 times Annualized premium i.e. Rs.25 lakhs during the premium paying term of first 10 years. After the premium payment term, he gets a life insurance cover of 10 times annualized premium i.e. Rs.20 lakhs which continues till the end of policy term. Let's look at the benefits offered to him under this plan. Diagrammatic illustration for Income variant is shown below:



Death Benefit - In case of sad demise of Mr. Sharma during the Premium Payment Term of 10 years, Sum Assured on Death equal to ₹25,00,000 will be paid as a lump sum to his family and the policy will terminate. In case death happens anytime after the premium payment term but before policy maturity date, sum assured on death equal to ₹20,00,000 will be paid as a lump sum to his family and policy will terminate.

Survival Benefit – On paying all the premium as and when due and on his survival during the policy term, Mr. Sharma will start receiving guaranteed income of ₹2,01,000 p.a. from the end of 12th policy year till the end of policy term.

Maturity Benefit – On paying all the premiums as and when due and on his survival till the end of policy term of 41 years, Mr. Sharma will receive a lump sum maturity benefit amount of ₹20,00,000 and policy will terminate.

Other important benefits

Enhanced Protection through Riders

We offer the following Rider options (as modified from time to time) to help you enhance your protection:

Rider	UIN	Scope of Benefits**
HDFC Life Income Benefit on Accidental Disability Rider	101B013V03	A benefit equal to 1% of Rider Sum Assured per month for the next 10 years, in case of an Accidental Total Permanent Disability. There is no maturity benefit available under this rider.
HDFC Life Critical Illness Plus Rider	101B014V02	A lump sum benefit equal to the Rider Sum Assured shall be payable in case you are diagnosed with any of the 19 Critical Illnesses and survive for a period of 30 days following the diagnosis. There is no maturity benefit available under this rider.
HDFC Life Protect Plus Rider	101B016V01	The rider provides protection against cancer and accidental death or disability. There is no maturity benefit available under this rider.

**For all details on Riders, kindly refer to the Rider Brochures available on our website

The Rider Policy Term and Premium Payment Term shall be consistent with the Base Policy's Policy Term and Premium Payment Term. Any rider coverage terminates as soon as the base coverage terminates by way of claim or surrender or maturity. Riders will not be available if the term of the rider exceeds outstanding term under the base policy.

Taxes

Policyholder may be eligible for tax benefits as per prevailing tax laws:

- On the base premiums paid***
- On proceeds of the policy***
- On the premium paid towards riders***, if any

***The aforesaid tax benefits are subject to change in tax laws. We therefore urge the Policyholder to carefully analyze in consultation with his/her tax advisor the tax benefits/tax implications, if any that may arise on opting for this policy.

Terms and Conditions

Grace Period: Grace Period means the time from the due date for the payment of premium, without any penalty or late fee, during which time the policy is considered to be in-force with the risk cover without any interruption, as per the terms and conditions of the policy. The grace period for payment of premium shall be fifteen (15) days, where the policyholder pays the premium on a monthly basis; and 30 days in case of other applicable premium payment frequencies.

B. Lapsation: For Policies with Limited Premium Payment Term if at least first 2 full years' premiums have not been paid within the grace period, the policy will lapse on the date of expiry of grace period.The risk cover will cease and no benefits will be payable in case of Lapsed Policies. A single Premium Policy will never lapse.
You may revive your lapsed policy subject to conditions stated in Section D on Revival.

C. Reduced Paid up: For Policies with Limited Premium Payment Term if at least first 2 full years' premiums have been paid and further premiums are unpaid and the policy is not surrendered, the policy will acquire the status of reduced paid up on the date of expiry of grace period until the policy is revived for full benefits. Reduced paid-up value is not applicable for a single Premium Policy.

The benefits payable for a policy acquiring reduced paid-up status are reduced benefits and are as per the formula mentioned below:

Reduced Paid-Up Death Benefit:
It will be paid as lump sum on death of life assured during policy term and policy will terminate.

$$\text{Reduced Paid-up Death Benefit} = \frac{\text{Number of premiums paid}}{\text{Total number of premiums payable}} \times \text{Sum Assured on Death}$$

Reduced Paid-up Survival Benefit

Lump sum Variant: Not applicable

Income Variant:

On survival of life assured during the policy term, a reduced Guaranteed Income is payable in arrears as per the payout frequency chosen by policyholder during the payout term. Guaranteed Income will commence from 7th, 8th, 9th, 10th, 12th and 14th policy year in arrears for 5, 6, 7, 8, 10 and 12 Pay policies respectively and is payable till the end of policy term. Reduced paid-up survival benefit under income variant is calculated as per the formula given below:

$$\left(\frac{\text{Number of premiums paid}}{\text{Total number of premiums payable}} \text{ X Guaranteed Income}\right)$$

Reduced Paid-up Maturity Benefit:

Lump sum Variant:

On survival of the Life Assured to the Policy Maturity Date and if the Policy is not surrendered, reduced paid up maturity benefit as a lump sum will be paid on Policy Maturity Date as per the formula given below:

$$\frac{\text{Number of premiums paid}}{\text{Total number of premiums payable}} \text{ X Maturity Benefit}$$

Income Variant:

On survival of the Life Assured to the Policy Maturity Date and if the policy is not surrendered, reduced paid up maturity benefit will be paid as a lump sum amount on policy maturity date. This amount will be equal to total premiums paid by the policyholder during policy term.

Where, total premiums paid means total of all the Premiums received, excluding any extra Premium, any rider premium and taxes.

A reduced paid-up Policy may be surrendered any time before Policy Maturity Date provided the Policy has not been terminated earlier.

D. Revival:

Policy can be revived during the policy term but within a period of five years from the date of first unpaid premium by submitting the proof of continued insurability to the satisfaction of the board approved underwriting policy and making the payment of all due premiums together with payment of late fees calculated at such interest rate as may be prevailing at the time of the payment.

The current rate of interest is 9.50% p.a. Any change in the revival interest rates will be in accordance with the following formula: Average Annualised 10-year benchmark G-Sec Yield (over last 6 months & rounded upto the nearest 50 bps) + 2%.During revival campaigns, the company may offer reduced interest rates subject to the rules of the special revival campaign. The rebates offered during the revival campaign may vary from year to year. The maximum interest rate rebate may be set up to the prevailing revival interest rate.

Any change in the basis of determination of interest rate for revivals shall be done only after prior approval of the Authority.

If needed the company may refer it to its medical examiner in deciding on revival of lapsed policy.

E. Surrender: In order to honour unexpected commitments or needs, a Surrender option is available. A single premium Policy can be surrendered anytime during the Policy Term. For Limited Premium Payment Term, this policy can be surrendered if at least 2 full years' premiums are paid. The surrender benefits are payable immediately on surrender. All benefits under the policy shall automatically terminate upon payment of surrender benefit.

The surrender benefit is higher of the Special Surrender Value (SSV), if any or the Guaranteed Surrender Value (GSV). GSV and SSV are as follows:

Guaranteed Surrender Value (GSV):
For Limited Pay if at least 2 full years' Premiums have been paid,the Policy acquires a Guaranteed Surrender Value.

Guaranteed Surrender Value is calculated as following subject to the minimum value of zero:
• GSV factor multiplied by total premiums paid, excluding premium for extra mortality rating, less
• Survival Benefits already paid till date of surrender, if any.
The GSV factors increase with the policy duration and are provided in the table below:

For Lump Sum Variant :

Premium Payment Term	(Limited Pay - 6 years)		(Limited Pay - 8 years)		(Limited Pay - 10 years)	
Policy Year / Policy Term	12	15	12	15	12	15
1	0%	0%	0%	0%	0%	0%
2	30%	30%	30%	30%	30%	30%
3	35%	35%	35%	35%	35%	35%
4	50%	50%	50%	50%	50%	50%
5	50%	50%	50%	50%	50%	50%
6	50%	50%	50%	50%	50%	50%
7	50%	50%	50%	50%	50%	50%
8	60%	55%	60%	55%	60%	55%
9	70%	60%	70%	60%	70%	60%
10	80%	65%	80%	65%	80%	65%
11	90%	75%	90%	75%	90%	75%
12	90%	80%	90%	80%	90%	80%
13	NA	85%	NA	85%	NA	85%
14	NA	90%	NA	90%	NA	90%
15	NA	90%	NA	90%	NA	90%

For Income Variant :

Premium Payment Term	5	6	7	8	10	12	5	6	7	8	10	12	5	6	7	8	10	12	5	6	7
Policy year/ Policy Term	26	27	28	29	31	33	31	32	33	34	36	38	36	37	38	39	41	43	41	42	43
1	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%	0%
2	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%	30%
3	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%	35%
4	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%
5	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%
6	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%
7	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%
8	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%	50%
9	55%	55%	55%	55%	50%	50%	55%	55%	55%	55%	50%	50%	55%	55%	55%	55%	50%	55%	55%	55%	55%
10	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%
11	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%
12	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%	55%
13	60%	60%	60%	60%	55%	55%	60%	60%	60%	60%	55%	55%	60%	60%	60%	60%	55%	60%	60%	60%	60%
14	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%
15	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%
16	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%	60%
17	65%	65%	65%	65%	60%	60%	65%	65%	65%	65%	60%	60%	65%	65%	65%	65%	60%	65%	65%	65%	65%
18	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%
19	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%	65%
20	70%	70%	70%	65%	65%	65%	70%	70%	70%	65%	65%	65%	70%	70%	70%	65%	65%	65%	70%	70%	70%
21	70%	70%	70%	70%	65%	65%	70%	70%	70%	70%	65%	65%	70%	70%	70%	70%	65%	70%	70%	70%	70%
22	70%	70%	70%	70%	70%	70%	70%	70%	70%	70%	70%	70%	70%	70%	70%	70%	70%	70%	70%	70%	70%
23	80%	70%	70%	70%	70%	70%	70%	70%	70%	70%	70%	70%	70%	70%	70%	70%	70%	70%	70%	70%	70%
24	85%	75%	75%	70%	70%	70%	75%	75%	75%	70%	70%	70%	75%	75%	75%	70%	70%	70%	75%	75%	75%
25	90%	75%	75%	75%	70%	70%	75%	75%	75%	75%	70%	70%	75%	75%	75%	75%	70%	75%	75%	75%	75%
26	90%	90%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%	75%
27	NA	90%	90%	90%	80%	80%	80%	80%	80%	75%	75%	75%	80%	80%	80%	75%	75%	75%	80%	80%	80%
28	NA	NA	90%	90%	80%	80%	85%	80%	80%	75%	75%	75%	80%	80%	80%	75%	75%	75%	80%	80%	80%
29	NA	NA	NA	90	90%	85%	90%	80%	80%	80%	75%	75%	80%	80%	80%	80%	75%	80%	80%	80%	80%
30	NA	NA	NA	NA	90%	90%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%
31	NA	NA	NA	NA	90%	90%	90%	90%	85%	80%	80%	80%	85%	85%	85%	80%	80%	80%	85%	85%	85%
32	NA	NA	NA	NA	NA	90%	NA	90%	90%	90%	80%	80%	85%	85%	85%	80%	80%	80%	85%	85%	85%
33	NA	NA	NA	NA	NA	90%	NA	NA	90	90%	80%	80%	85%	85%	85%	85%	80%	85%	85%	85%	85%
34	NA	NA	NA	NA	NA	NA	NA	NA	NA	90	90%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%
35	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	90%	90%	90%	90%	90%	85%	85%	85%	90%	90%	90%
36	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	90%	90%	90%	90%	90%	85%	85%	85%	90%	90%	90%
37	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	90%	NA	90%	90%	90%	85%	90%	90%	90%	90%
38	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	90%	NA	NA	90%	90%	90%	90%	90%	90%	90%
39	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	90%	90%	90%	90%	90%	90%
40	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	90%	90%	90%	90%	90%
41	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	90%	90%	90%	90%	90%
42	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	90%	NA	90%	90%
43	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	90%	NA	NA	90%

For Single pay:

The policy will acquire a guaranteed surrender value (GSV) at any time during the policy term.

The Guaranteed Surrender Value will be derived as following subject to minimum value of 0:

- GSV Factor * Total Premiums paid less survival benefits paid, if any

  The GSV factors increase with the policy duration and are provided in the table below:

Variant	Lump Sum Variant (Single premium)	
Policy Year / Policy Term	**12**	**15**
1	75%	75%
2	75%	75%
3	75%	75%
4	90%	90%
5	90%	90%
6	90%	90%
7	90%	90%
8	90%	90%
9	90%	90%
10	90%	90%
11	90%	90%
12	90%	90%
13	NA	90%
14	NA	90%
15	NA	90%

Special Surrender Value (SSV): A single premium policy will acquire a special surrender value immediately at Policy inception. For Limited Premium Payment Term, if at least 2 full years' Premiums have been paid, the policy will acquire a Special Surrender Value.
SSV will be declared by Company from time to time subject to prior approval of IRDAI and is not guaranteed.

All benefits under the policy shall automatically terminate upon payment of Surrender Value.

F. Policy Loan: Policyholder may avail loan under this policy anytime during the Policy Term for single Premium Policy and in case of Limited Premium Payment Term, at any time during the policy term if at least 2 full years' premiums have been paid, the policyholder may obtain a loan on the sole security of the policy and on its proper assignment to the Company.

The interest rate charged shall be determined by the Company from time to time. The current interest rate on loan is 9.50% p.a. The interest rate on loan shall be calculated as the Average Annualised 10-year benchmark G-Sec Yield (over last 6 months & rounded up to the nearest 50 bps) + 2%. The interest rate shall be reviewed half-yearly and any change in the interest rate shall be effective from 25th February and 25th August each year. In case upon review the interest rate is revised, the same shall apply until next revision. The source of 10-year benchmark G-sec yield shall be RBI Negotiated Dealing System-Order Matching segment (NDS-OM).Any change on the basis of determination of interest rate can be done after approval of the Authority.

All loans within the permissible limits will be the difference between maximum permissible loan amount and any outstanding loans including accumulated interest, if any. All outstanding loan and interest thereon shall be deducted from any benefits payable under this policy.

In case of other than In-Force or fully paid-up policies, if at any point of time, the outstanding loan along with outstanding accrued interest exceeds the surrender value payable under this policy, the company reserves the right to foreclose this policy, after giving intimation and reasonable opportunity to the policyholder to continue the policy.

G. Death Benefit for Minor Life Assured: If age of the life assured is 12 years or more, the risk will commence immediately from the policy commencement date. If the age of life assured is less than 12 years, the risk will commence under the policy (that is full death benefit will become payable on death of life assured) on the last day of second policy year. If the age of life assured is less than 12 years and if the life assured dies before the last day of the second policy year, only the total premiums paid by the policyholder shall be returned and no other death benefit shall be paid.

H. Vesting for Minor Life Assured: If the Policy is issued on the life of a minor , the policy will vest on him/her on his/her attainment of Age of majority and on such vesting; the Company will recognize him/her to be the holder of the Policy.

I. Free Look Period: The Policyholder shall have a period of 15 days (30 days if the Policy is sourced through Distance Marketing#) from the date of receipt of the Policy Document to review the terms and conditions of this Policy and if policyholder disagree with any of the terms and conditions, he/she shall have the option to return the Policy to the Company stating the reasons for the cancellation upon which the Company shall return the Premium paid subject to deduction of a proportionate risk Premium for the period of insurance cover in addition to the expenses incurred on medical examination (if any) and the stamp duty charges All Benefits and rights under this Policy shall immediately stand terminated on the cancellation of the Policy.

#Distance Marketingincludes every activity of solicitation (including lead generation) and sale of insurance products through the following modes: (i) voice mode, which includes telephone-calling (ii) short messaging service (SMS) (iii) electronic mode which includes e-mail, internet and interactive television (DTH) (iv) physical mode which includes direct postal mail and newspaper and magazine inserts and (v) solicitation through any means of communication other than in person.

J. Suicide Exclusion: In case of death of the Life Assured due to suicide within 12 months from the Date of Commencement of Risk under the Policy or from the date of Revival of the Policy, as applicable, the nominee/assignee or beneficiary of the policyholder shall be entitled to at least 80% of the Total Premiums Paid till the date of death or Surrender Value available as on the date of death whichever is higher, provided the policy is In Force.

K. Mode of Premium Payment: You may choose to pay your premiums annually, half-yearly or monthly. The premium payment mode can be changed during the policy term upon receipt of your written request. However

Mode of Premium	Multiplicative Factor
Monthly	1
Half Yearly	5.86
Annual	11.50

In case the premium payment mode change is sought from annual to monthly mode, the annual premium shall be divided by Annual modal factor, that is 11.50, to calculate the monthly premium payable from effective policy anniversary date.
In case the premium payment mode change is sought from monthly to annual mode, the monthly premium shall be multiplied by Annual modal factor, that is 11.50, to calculate the Annual premium payable from effective policy anniversary date.

In case the premium payment mode change is sought from annual to half-yearly mode, the annual premium shall be divided by Annual modal factor , that is 11.50, and then multiplied by Half-Yearly modal factor, that is 5.86, to calculate the half-yearly premium payable from effective policy anniversary date.
In case the premium payment mode change is sought from half-yearly to annual mode, the half-yearly premium shall be divided by Half-Yearly modal factor, that is 5.86, and then multiplied by Annual Modal factor, that is 11.50, to calculate the annual premium payable from effective policy anniversary date.

For Monthly mode: 3 Monthly premiums are collected in advance on the date of commencement of the policy.

L. Guaranteed Income Payout Mode: The policyholder can choose to receive the Annual Income at less frequent intervals. The amount of income shall be as given below:

Frequency	Income (per frequency)
Semi-annual	98% of Annual Income x 1/2
Quarterly	97% of Annual Income x 1/4
Monthly	96% of Annual Income x 1/12

Note: Annual Income refers to the guaranteed income paid in respect of annual frequency.

M. Alterations: No alterations are allowed other than the change in premium payment mode and guaranteed income payout mode in this policy.

N) Nomination as per Section 39 of the Insurance Act 1938 as amended from time to time:
1) The policyholder of a life insurance on his own life may nominate a person or persons to whom money secured by the policy shall be paid in the event of his death.
2) Where the nominee is a minor, the policyholder may appoint any person to receive the money secured by the policy in the event of policyholder's death during the minority of the nominee. The manner of appointment to be laid down by the insurer.

3) Nomination can be made at any time before the maturity of the policy.
4) Nomination may be incorporated in the text of the policy itself or may be endorsed on the policy communicated to the insurer and can be registered by the insurer in the records relating to the policy.
5) Nomination can be cancelled or changed at any time before policy matures, by an endorsement or a further endorsement or a will as the case may be.
6) A notice in writing of Change or Cancellation of nomination must be delivered to the insurer for the insurer to be liable to such nominee. Otherwise, insurer will not be liable if a bonafide payment is made to the person named in the text of the policy or in the registered records of the insurer.
7) Fee to be paid to the insurer for registering change or cancellation of a nomination can be specified by the Authority through Regulations.
8) A transfer or assignment made in accordance with Section 38 shall automatically cancel the nomination except in case of assignment to the insurer or other transferee or assignee for purpose of loan or against security or its reassignment after repayment. In such case, the nomination will not get cancelled to the extent of insurer's or transferee's or assignee's interest in the policy. The nomination will get revived on repayment of the loan.
9) The provisions of Section 39 are not applicable to any life insurance policy to which Section 6 of Married Women's Property Act, 1874 applies or has at any time applied except where before or after Insurance Laws (Amendment) Act 2015, a nomination is made in favour of spouse or children or spouse and children whether or not on the face of the policy it is mentioned that it is made under Section 39. Where nomination is intended to be made to spouse or children or spouse and children under Section 6 of MWP Act, it should be specifically mentioned on the policy. In such a case only, the provisions of Section 39 will not apply.

O) Assignment as per Section 38 of the Insurance Act 1938 as amended from time to time:
1) This policy may be transferred/assigned, wholly or in part, with or without consideration.
2) An Assignment may be effected in a policy by an endorsement upon the policy itself or by a separate instrument under notice to the Insurer.
3) The instrument of assignment should indicate the fact of transfer or assignment and the reasons for the assignment or transfer, antecedents of the assignee and terms on which assignment is made.
4) The assignment must be signed by the transferor or assignor or duly authorized agent and attested by at least one witness.
5) The transfer or assignment shall not be operative as against an Insurer until a notice in writing of the transfer or assignment and either the said endorsement or instrument itself or copy there of certified to be correct by both transferor and transferee or their duly authorized agents have been delivered to the Insurer.
6) Fee to be paid for assignment or transfer can be specified by the Authority through Regulations.
7) On receipt of notice with fee, the Insurer should Grant a written acknowledgement of receipt of notice. Such notice shall be conclusive evidence against the insurer of duly receiving the notice.
8) The Insurer may accept or decline to act upon any transfer or assignment or endorsement, if it has sufficient reasons to believe that it is (a) not bonafide or (b) not in the interest of the policyholder or (c) not in public interest or (d) is for the purpose of trading of the insurance policy.
9) In case of refusal to act upon the endorsement by the Insurer, any person aggrieved by the refusal may prefer a claim to IRDAI within 30 days of receipt of the refusal letter from the Insurer.
Section N (Nomination) and O (Assignment or Transfer) are simplified versions prepared for general information only and hence are not comprehensive. For full texts of these sections please refer to Section 38 and Section 39 of the Insurance Act, 1938 as amended by The Insurance Laws (Amendment) Act, 2015.

P. Risk factors:

A) HDFC Life Guaranteed Wealth Plus is a Non-Linked, Non-Participating Individual Life Insurance Savings Product.
B) HDFC Life Insurance Company Limited is only the name of the Insurance Company and HDFC Life Guaranteed Wealth Plus is only the name of the product and does not in any way indicate the quality of the

product, its future prospect or returns.

C) This product guarantees the Maturity Benefit in Lump sum variant and Guaranteed Income plus Maturity Benefit in Income Variant and Death Benefit in both the variants during the policy term subject to all premiums being paid as and when due.

D) The purpose of this brochure is to provide a general overview about this policy. The information herein is indicative of the terms, conditions and exceptions contained in the policy terms and conditions of HDFC Life Guaranteed Wealth Plus. Please refer to the policy terms and conditions to understand in detail the associated risks, benefits, etc.

E) In the event of any inconsistency / ambiguity between the terms contained herein and the policy terms and conditions, the policy terms and conditions will prevail.

F) The acceptance of the proposal shall be subject to prevailing board approved underwriting policy.

Section 41: Prohibition of Rebate: Under the provisions of Section 41 of the Insurance Act, 1938 as amended from time to time

(1) No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer:

(2) Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

Fraud, Misstatement and forfeiture:

Fraud, Misstatement and forfeiture would be dealt with in accordance with provisions of Sec 45 of the Insurance Act 1938 as amended from time to time.

Section 45 of the Insurance Act, 1938

1) No policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the policy, i.e., from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later.

2) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground of fraud: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based.

3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance policy on the ground of fraud if the insured can prove that the mis-statement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such mis-statement of or suppression of a material fact are within the knowledge of the insurer: Provided that in case of fraud, the onus of disproving lies upon the benefi¬ciaries, in case the policyholder is not alive.

4) A policy of life insurance may be called in question at any time within three years from the date of issuance of the policy or the date of commencement of risk or the date of revival of the policy or the date of the rider to the policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the policy was issued or revived or rider issued: Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and

materials on which such decision to repudiate the policy of life insurance is based: Provided further that in case of repudiation of the policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation.

5) Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no policy shall be deemed to be called in question merely because the terms of the policy are adjusted on subsequent proof that the age of the Life Insured was incorrectly stated in the proposal.

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HDFC Life

Sar utha ke jiyo!

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Email: service@hdfclife.com, Tel. No: 022-6844 6530 (Mon-Sat 10 am to 7 pm) STD charges apply. Website: www.hdfclife.com

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BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS/FRAUDULENT OFFERS

• IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums.

Public receiving such phone calls are requested to lodge a police complaint.