

IRDAI PUBLIC DISCLOSURESFOR THE YEAR ENDED MARCH 31, 2024

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Name of the Insurer: HDFC Life Insurance Company Limited Registration Number and Date of Registration with the IRDAI: 101 dated 23rd October 2000

List of Website Disclosure

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Note:

- 1) The above public disclosure is made in accordance with Insurance Regulatory And Development Authority of India (IRDAI) Master Circular no. IRDA/F&A/Cir/MISC/256/09/2021 dated September 30, 2021.
- 2) A scheme of amalgamation having effective date of 1st July, 2023, of HDFC Limited with HDFC Bank was made effective, vide NCLT order dated April 20, 2023. Thereby HDFC Bank has become the Holding and Promoter Company of the Company effective 1st July, 2023.
- 3) Based on specific direction from the IRDAI, the previous year figures in the above disclosures for the year ended March 31, 2023 are published on merged basis from effective date i.e. October 2022 onwards instead of April 2022 (appointed date). Consequently, the previous numbers in these disclosures for the year ended March 31, 2023 would not match with the disclosures available on the stock exchanges as per the SEBI LODR regulations. Further, as the comparative previous year numbers include the effect of the scheme, the comparative previous year numbers are also not comparable.
- 4) The audited financial results of the Company for the year ended March 31, 2024 have been published on the stock exchanges and are available on Company's website: https://www.hdfclife.com/about-us/investor-relations.
- 5) Figures for the previous period have been re-grouped wherever necessary, to conform to current period's classification.

REVENUE ACCOUNT FOR THE QUARTER ENDED MARCH 31, 2024

Policyholders' Account (Technical Account)		ı																	(₹ Lakh)
												NON-LINKED	BUSINESS						
Particulars	Schedule		LINI	KED BUSIN	ESS				PARTICIPA	TING					NON-PART	TICIPATING			GRAND TOTAL
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH V	/AR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	
Premiums earned - net (a) Premium (b) Reinsurance ceded (c) Reinsurance accepted	L-4	5,12,136 (802)	22,603 - -	- - -	-	5,34,739 (802) -	4,22,199 (1,781)	- - -	7,233 - -	- - -	- - -	4,29,432 (1,781) -	9,20,623 (42,000)	1,47,035 - -	24,576 - -	1,617 (362)	35,734 - -	11,29,585 (42,362) -	20,93,756 (44,945 -
Sub Total		5,11,334	22,603	-	-	5,33,937	4,20,418		7,233		-	4,27,651	8,78,623	1,47,035	24,576	1,255	35,734	10,87,223	20,48,811
Income from investments (a) Interest, dividends & rent - gross (b) Profit on sale / redemption of investments (c) (Loss on sale / redemption of investments) (d) Transfer / gain on revaluation / change in fair value* (e) Amortisation of (premium) / discount on investments		47,552 4,05,914 (4,120) (1,32,616)	5,797 21,706 (392) (3,261)	- - - -		53,349 4,27,620 (4,512) (1,35,877)	89,827 28,796 (2,095) (31)	- - - -	4,587 260 1 -		- - - -	94,414 29,056 (2,094) (31)	1,99,508 5,134 (5,292) 573	49,652 1,225 (989) (329)	5,430 2 (528) -	88 - - - -	9,334 6 (598) -	2,64,012 6,367 (7,407) 244 -	4,11,775 4,63,045 (14,015 (1,35,664
Sub Total		3,16,730	23,850	-	-	3,40,580	1,16,497	-	4,848	-		1,21,345	1,99,923	49,559	4,904	88	8,742	2,63,216	7,25,14
Other Income (a) Income on Unclaimed amount of Policyholders (b) Others		560 686	- (22)	-	-	560 664	- 4,366	- -	- 148	:	-	- 4,514	- 2,049	- 44	- 2	- 1	- 1	- 2,097	560 7,275
Contribution from Shareholders' A/c (a) Towards Excess Expenses of Management (b) Others		- 5,963	-	-	-	- 5,963	-	-	-	:	-	:	-	-	- 2,133	-	- (624)	- 1,509	- 7,472
TOTAL (A)		8,35,273	46,431	-		8,81,704	5,41,281		12,229			5,53,510	10,80,595	1,96,638	31,615	1,344	43,853	13,54,045	27,89,259
Commission Operating expenses related to insurance business Provision for doubtful debts Bad debts written off Provision for tax Provisions (other than taxation) (a) For diminution in the value of investments (net) (b) Others - Provision for standard and non-standard assets	L-5 L-6	35,995 44,862 - - (2,391) - -	1,322 2,906 - - - -	- - - - -		37,317 47,768 - - (2,391) - -	35,138 46,708 - - - 6,600 286 19	- - - - -	788 992 - - - -			35,926 47,700 - - 6,600 286 19	1,37,599 73,602 - - (4,281) - 12	4,311 5,386 - - - -	900 1,334	122 244 - - 43	30 14 - - - -	1,42,962 80,580 - - (4,238) - 12	2,16,205 1,76,048 - - (29 286 31
Goods and Services Tax on ULIP Charges		11,219	561	-	-	11,780	=	-	-	•	-	-	-	-	2	-	7	9	11,789
TOTAL (B)		89,685	4,789			94,474	88,751		1,780			90,531	2,06,932	9,697	2,236	409	51	2,19,325	4,04,33
Benefits paid (net) Interim bonuses paid	L-7	5,89,181 -	44,342	-	-	6,33,523 -	1,77,417 61,405	-	13,302 236		-	1,90,719 61,641	1,83,045	47,256	43,082	273	82,513	3,56,169 -	11,80,41 61,64
Change in valuation of liability against life policies in force (a) Gross** (b) Amount ceded in reinsurance (c) Amount accepted in reinsurance (d) Fund Reserve (e) Funds for discontinued policies		(5,729) (14) - 1,82,351 (11,281)	(357) - - (919) (569)	- - - -		(6,086) (14) - 1,81,432 (11,850)	1,82,953 14,303 - - -	- - - -	(4,598) - - - -		- - -	1,78,355 14,303 - - -	6,94,347 (22,442) - - -	1,38,289 - - - -	(13,703) - - - -	442 (35) - -	(37,443) - - - - -	7,81,932 (22,477) - - -	9,54,20 ⁻ (8,18i - 1,81,43 (11,85
TOTAL (C)		7,54,508	42,497	_		7,97,005	4,36,078		8,940		-	4,45,018	8,54,950	1,85,545	29,379	680	45,070	11,15,624	23,57,647
SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)		(8,920)	(855)	-	-	(9,775)	16,452	-	1,509	-	-	17,961	18,713	1,396	-	255	(1,268)	19,096	27,282
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-		-	-	-		-	-	-	-	-	-			
AMOUNT AVAILABLE FOR APPROPRIATION		(8,920)	(855)	-	-	(9,775)	16,452	-	1,509	-	-	17,961	18,713	1,396	-	255	(1,268)	19,096	27,282
APPROPRIATIONS																			
Transfer to Shareholders' Account Transfer to other reserves		(8,920)	(855)	-	-	(9,775)	20,184	-	769		-	20,953	18,713	1,396		255	(1,268)	19,096	30,27
		-	-	-	-	-	(3,732)	-	740	-	-	(2,992)	-	-	-	-	-	-	(2,992
Balance being Funds For Future Appropriations						(9,775)	16,452		1,509			17,961	18,713	1,396	-	255	(1,268)	19,096	27,282
Balance being Funds For Future Appropriations TOTAL (D)		(8,920)	(855)	-	•	(9,775)	10,432					J							
Balance being Funds For Future Appropriations TOTAL (D) The total surplus as mentioned below: (a) Interim bonuses Paid (b) Terminal bonuses Paid (c) Allocation of bonus to Policyholders (d) Surplus shown in the Revenue account (e) Total Surplus: ([a)+(b)+(c)+(d)]		(8,920) - - - (8,920) (8,920)	(855) - - - (855) (855)	-		(9,775) - - (9,775) (9,775)	61,405 31,164 89,088 16,452 1,98,109	- - - -	236 3,403 3,284 1,509 8,432	: : :		61,641 34,567 92,372 17,961 2,06,541	- - - 18,713 18,713	- - 1,396 1,39 6		- - - 255 255	- - - (1,268)	- - - 19,096 19.096	61,641 34,567 92,372 27,282 2,15,862

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

Policyholders'	Account i	(Technical	Account	١

(e) Total Surplus :[(a)+(b)+(c)+(d)]

Represents the deemed realised gain as per norms specified by the Authority ** Represents mathematical reserves after allocation of bonus

(₹ Lakh) NON-LINKED BUSINESS LINKED BUSINESS GRAND TOTAL PARTICIPATING NON-PARTICIPATING PENSION HEALTH VAR. INS TOTAL LIFE ANNUITY PENSION HEALTH VAR.INS TOTAL ANNUITY PENSION HEALTH VARINS TOTAL Premiums earned - net 14 16 709 13 25 506 21 797 27 83 822 5 16 042 70 200 5 154 1 11 831 (a) Premium L-4 56 587 14.73.296 13.47.303 34.87.049 63.07.648 (b) Reinsurance ceded (1.03.709) (2.671) (2,671) (3.465)(3,465)(1.881) (1.05.590) (1,11,726) (c) Reinsurance accepted (a) Interest, dividends & rent - gross 2 09 869 26.013 2 35 882 3.54.995 18 733 3,73,728 7,26,125 1.83.242 22,268 352 39,555 9,71,542 15.81.152 8.96.710 68.872 9.65.582 81.370 2.250 15.334 (b) Profit on sale / redemption of investments 83,620 2.140 136 123 17.733 10.66.935 (c) (Loss on sale / redemption of investments) (30,534) (4,780) (35,314) (5,897) (24) (5,921) (19,199) (1,315) (2,411) (1,327) (24,252) (65,487) (d) Transfer / gain on revaluation / change in fair value* 12,13,935 12,61,733 (1,233) (6,741) (928) (7,669) 12,52,831 (e) Amortisation of (premium) / discount on investments 22,89,980 7,15,519 9,57,354 38,35,431 (a) Income on Unclaimed amount of Policyholders 2,974 2,974 173 (b) Others 3.032 (27) 3.005 18 497 282 18 779 8 586 38 8.807 30.591 Contribution from Shareholders' A/c (a) Towards Excess Expenses of Managemen (b) Others 5,963 5,963 6,357 190 6,547 12,510 Commission 68 380 1.721 70.101 1.17.867 1 20 082 2 547 269 3.35.449 5.25.632 Operating expenses related to insurance business L-6 1,34,556 4,221 1,38,777 2,05,024 3,537 2,08,561 3,14,423 21,987 5,221 1,077 3,42,768 6,90,106 Provision for doubtful debts Bad debts written off Provision for tax (259) (259) (36,215) (36,215) (22,852) 87 (22,765) (59,239) Provisions (other than taxation) (7.549) (a) For diminution in the value of investments (net) (426)(7,975) (872) (872) (8,847) 12 (b) Others - Provision for standard and non-standard assets (450) (49) (499) (29) (29) (513) Goods and Services Tax on ULIP Charges 39,239 1,917 41.156 41,192 Renefits naid (net) 18.65.791 1.47.499 5 90 596 6,12,769 1,61,230 1,22,966 1,513 2,44,803 37,84,131 20,13,290 11,43,281 Interim bonuses paid 1 84 875 641 1,85,516 1,85,516 Change in valuation of liability against life policies in force (a) Gross** 6.611 (357) 6.254 6.87.612 (7,032)6.80.580 22,29,759 4,99,472 (34,148) 106 (96,284) 25.98.905 32.85.739 (b) Amount ceded in reinsurance (34) (34) (4.901) (4.901 (72.951) 67 (72.884) (77,819) (c) Amount accepted in reinsurance (d) Fund Reserve 16,36,242 16,73,096 (e) Funds for discontinued policies (37.879) (1.201) (39,080) (39,080) TOTAL (C) 34.70.731 1.82.795 36.53.526 14.58.182 14.88.755 27.69.577 6.60.702 88.818 1.686 1.48.519 36.69.302 88.11.583 SURPLUS / (DEFICIT) (D) = (A)-(B)-(C) 77.514 22.616 30.234 Amount transferred from Shareholders' Account (Non-technical Account) AMOUNT AVAILABLE FOR APPROPRIATION Transfer to Shareholders' Account 3,790 3,858 40,714 1,314 22,616 5,389 512 1,717 79,910 7,648 42.028 30.234 Transfer to other reserves (8.221) 5 825 (2,396) (2,396) Balance being Funds For Future Appropriations The total surplus as mentioned below (a) Interim bonuses Paid 1 84 875 641 1,85,516 1,85,516 (b) Terminal bonuses Paid 92 467 7.910 1.00.377 1.00.377 (c) Allocation of bonus to Policyholders 3,284 92.372 92,372 89.088 (d) Surplus shown in the Revenue account 3.790 3.858 32,493 7.139 22,616 5.389 512 1,717 77,514 39,632 30,234

30.234

4.55,779

7 648

3,98,923

18,974

4.17.897

22,616

3,790

3,858

REVENUE ACCOUNT FOR THE QUARTER ENDED MARCH 31, 2023

Policyholders' Account (Technical Account)

Policyholders' Account (Technical Account)																	(₹ Laki
										NON-LINKE	D BUSINESS						
Particulars	Schedule		LIN	KED BUSINESS				PARTICIPAT	ΓING				NON-PART	CIPATING			GRAND TOTAL
		LIFE	PENSION	HEALTH VAR. INS	TOTAL	LIFE	ANNUITY F	PENSION	HEALTH VAR.II	NS TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	
remiums earned - net a) Premium o) Reinsurance ceded c) Reinsurance accepted	L-4	4,01,710 (376) -	16,763 -	1 1	4,18,473 (376) -	4,28,421 (258)	<u>-</u> -	4,900	<u>-</u> -	- 4,33,322 - (258)	9,07,861 (18,844)	1,36,183	36,600	1,610 (476)	28,563	11,10,817 (19,321) -	19,62, (19,9
Sub Total		4,01,334	16,763		4,18,097	4,28,164		4,900		4,33,064	8,89,017	1,36,183	36,600	1,133	28,563	10,91,497	19,42,6
ncome from investments (a) Interest, dividends & rent - gross b) Profit on sale / redemption of investments (c) (Loss on sale / redemption of investments) d) Transfer / gain on revaluation / change in fair value* e) Amortisation of (premium) / discount on investments		55,877 1,00,999 (9,335) (3,15,739)	6,480 10,328 (1,619) (23,317)	: :	62,358 1,11,327 (10,954) (3,39,055)	79,556 21,325 (773) (54)		4,301 0 (0)	: : :	- 83,857 - 21,325 - (773) - (54)	1,39,244 3,384 (4,730) (1,981)	40,513 99 (32) (131)	5,549 266 (2,465)	91 (0) - -	11,036 348 (268)	1,96,433 4,097 (7,496) (2,112)	3,42,6 1,36,7 (19,2 (3,41,2
Sub Total		(1,68,197)	(8,127)		(1,76,324)	1,00,055		4,301		1,04,355	1,35,916	40,448	3,349	91	11,117	1,90,921	1,18,
Other Income (a) Income on Unclaimed amount of Policyholders (b) Others		860 13,770	- 2		860 13,772	- 9,501	-	- 145	:	 - 9,646	24 2,453	- 7	- 6	- 3	- (1)	24 2,468	8 25,8
Contribution from Shareholders' A/c a) Towards Excess Expenses of Management b) Others			-			-	- -	-	:		- 54,261	-	-	-	-	- 54,261	54,2
TOTAL (A)		2,47,767	8,637		2,56,404	5,37,720		9,346		5,47,065	10,81,671	1,76,638	39,955	1,227	39,679	13,39,171	21,42,6
Commission Operating expenses related to insurance business Provision for doubtful debts Bad debts written off	L-5 L-6	8,148 22,959 - -	69 209 - -		8,217 23,168 - -	33,308 80,628 -	- - -	76 13 -		- 33,384 - 80,641 	68,440 1,83,248 -	1,017 4,325 -	25 256 -	42 341 -	18 16 - -	69,542 1,88,186 - -	1,11, 2,91,
Provision for tax Provisions (other than taxation) a) For diminution in the value of investments (net) b) Others - Provision for standard and non-standard assets Goods and Services Tax on ULIP Charges		6,770 - (0) 9,162	- - 470		6,770 - (0) 9,632	(202) (28)	- - -	158 0 (229)		- 18,312 - (44) - (28) - (229)	- 13	- 0	- - 194	25 - - -	12 - - 61	37 - 14 255	25 9
TOTAL (B)		47,039	749		47,787	1,32,018		18		1,32,036	2,51,701	5,342	476	408	107	2,58,034	4,37,8
Seneflits paid (net) Interim bonuses paid	L-7	4,23,872	45,131		4,69,003	1,84,907 40,969	-	9,689 164		- 1,94,596 - 41,133	2,12,887	36,888	68,213	637	97,157	4,15,781	10,79, 41,
Change in valuation of liability against life policies in force a) Gross** b) Amount ceded in reinsurance c) Amount accepted in reinsurance		(15,406) (11)	141 - -	 	(15,265) (11)	3,72,813 (2,07,670)	- - -	(2,949)		- 3,69,864 - (2,07,670)	6,36,409 (19,326)	1,31,457 - -	(25,548)	60 (22)	(55,200)	6,87,178 (19,348)	10,41, (2,27,
d) Fund Reserve (e) Funds for discontinued policies		(2,25,909) (21,550)	(38,882) (1,320)		(2,64,791) (22,870)	-	-	-			-	-	-	-	-	-	(2,64, (22,8
TOTAL (C)		1,60,995	5,071		1,66,065	3,91,019		6,904		3,97,923	8,29,970	1,68,345	42,665	674	41,957	10,83,611	16,47,0
SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)		39,733	2,818		42,551	14,683	•	2,424		17,107		2,950	(3,186)	145	(2,384)	(2,475)	57,
mount transferred from Shareholders' Account (Non-technical Account)		-	-		-	-					-	-	-		- 10.00.0	- (0.455	
AMOUNT AVAILABLE FOR APPROPRIATION		39,733	2,818		42,551	14,683	-	2,424		17,107		2,950	(3,186)	145	(2,384)	(2,475)	57.
PPROPRIATIONS																	
ransfer to Shareholders' Account ransfer to other reserves		39,733	2,818		42,551	17,597	-	712	:	- 18,309	-	2,950	(3,186)	145	(2,384)	(2,475)	58
alance being Funds For Future Appropriations	<u> </u>	-		<u> </u>	-	(2,914)		1,712	-	- (1,202)	<u>-</u> _					-	(1,
TOTAL (D)		39,733	2,818		42,551	14,683	-	2,424		17,107	_	2,950	(3,186)	145	(2,384)	(2,475)	57
he total surplus as mentioned below :																	
a) Interim bonuses Paid b) Terminal bonuses Paid		-	-		-	40,969 25,830	-	164 2,542		- 41,133 - 28,372	-	-	-	-	-	-	41 28
c) Allocation of bonus to Policyholders		-	-			92,775	-	3,684		- 96,459	-	-	-	-	-	-	96
d) Surplus shown in the Revenue account	1	39,733	2,818		42,551	14,683	-	2.424	-	- 17,107	-	2,950	(3,186)	145	(2,384)	(2,475)	57
(e) Total Surplus :[(a)+(b)+(c)+(d)]		39.733	2.818	_	42,551	1,74,257	_	8,814	_	- 1,83,071		2.950	(3.186)	145	(2,384)	(2,475)	2,23,

olicyholders' Account (Technical Account)					_							_					_	_	(₹ L
												NON-LINKE	D BUSINESS						
articulars	Schedule		LIN	KED BUSINES:	;		PARTICIPATING NON-PARTICIP					ARTICIPATING			GRAND TOTAL				
		LIFE	PENSION	HEALTH \	AR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	
emiums earned - net Premium Reinsurance ceded Reinsurance accepted	L-4	11,87,865 (1,420)	43,670 - -		-	12,31,535 (1,420)	11,71,538 (770)	:	14,902 - -	:	-	11,86,441 (770)	24,19,784 (60,872)	5,77,936 - -	74,312 - -	5,348 (1,778)	97,051 - -	31,74,431 (62,651) -	55,
Sub Total		11,86,445	43,670	-		12,30,115	11,70,769		14,902			11,85,671	23,58,912	5,77,936	74,312	3,570	97,051	31,11,781	55,:
come from investments Interest, dividends & rent - gross Profit on sale / redemption of investments (Loss on sale / redemption of investments) Transfer / gain or revaluation / change in fair value* Amortisation of (premium) / discount on investments		2,11,607 4,18,724 (61,616) (4,15,694)	27,858 39,659 (9,613) (33,130)		-	2,39,466 4,58,383 (71,229) (4,48,823)	2,76,007 63,468 (5,940) (336)		17,623 386 (44) -		:	2,93,630 63,854 (5,984) (336)	4,65,704 5,803 (11,950) (5,640)	1,42,948 129 (254) (742)	30,366 2,084 (9,680)	405 48 - -	45,157 1,547 (333) -	6,84,580 9,611 (22,218) (6,382)	12, 5, (4,
Sub Total		1,53,022	24,775	-		1,77,797	3,33,200		17,965			3,51,164	4,53,916	1,42,080	22,769	453	46,372	6,65,590	11,
ther Income) Income on Unclaimed amount of Policyholders) Others		3,165 14,047	- 10		-	3,165 14,057	- 19,152	-	- 331	:	-	- 19,483	24 6,453	- 138	- 23	- 11	- 1	24 6,626	
ntribution from Shareholders' A/c Towards Excess Expenses of Management Others			-	:	-		-	-	-	:	:	:	- 86,658	-	-	-	-	- 86,658	
TOTAL (A)		13,56,679	68,455			14,25,134	15,23,121		33,198		-	15,56,318	29,05,963	7,20,154	97,104	4,034	1,43,424	38,70,679	68,
mmission serating expenses related to insurance business ovision for doubtful debts d debts written off	L-5 L-6	26,705 99,854 -	192 701 -	•	-	26,897 1,00,555 - -	88,280 2,35,072 -	:	245 488 -		-	88,525 2,35,560 - -	1,52,207 4,56,993 -	3,120 16,835 -	103 497 -	136 1,498 -	30 48 -	1,55,596 4,75,871 - -	8
wision for tax visions (other than taxation) For diminutulon in the value of investments (net) Others - Provision for standard and non-standard assets		(6,095) - 700	- 50		-	(6,095) - 750	21,243 1,626 32		169 0	:		21,243 1,795 32	208 - 53	- - 0	-	211	515 - -	934 - 54	
ods and Services Tax on ULIP Charges		35,164	1,937	-	-	37,101		•	(0)	•	•	(0)	•	•	195	•	74	269	
TOTAL (B)		1,56,328	2,880	-		1,59,208	3,46,253		902	•	-	3,47,155	6,09,461	19,955	796	1,845	667	6,32,724	11
efits paid (net) rim bonuses paid	L-7	14,03,643	1,38,945	-	-	15,42,588	4,94,343 1,21,185		29,797 533			5,24,140 1,21,718	6,08,246	1,20,513	5,42,009	1,271	3,36,180	16,08,218	3
nge in valuation of liability against life policies in force 3ross** Amount ceded in reinsurance Amount accepted in reinsurance Fund Reserve Funds for discontinued policies		6,951 (22) - (2,55,003) (35,672)	(1,691) - - (77,830) (4,202)	:	-	5,260 (22) - (3,32,833) (39,874)	7,56,769 (2,09,644) - -		(5,990) - - - -	- - - -	:	7,50,779 (2,09,644) - - -	17,47,226 (58,970) - -	5,65,315 - - -	(4,49,726) - - - -	(391) 75 - -	(1,98,081) - - - -	16,64,343 (58,895) - -	(
TOTAL (C)		11,19,896	55,223	-	-	11,75,118	11,62,653		24,340			11,86,993	22,96,502	6,85,828	92,283	954	1,38,099	32,13,666	5
		80.455	10.352			90.807	14.215		7.957			22,172		14.370	4.025	1,234	4.659	24,288	
SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)									1,007			22,172		17,010	7,023	- 1,204	-,003		
SURPLUS / (DEFICIT) (D) = (A)-(B)-(C) ount transferred from Shareholders' Account (Non-technical Account)		_				_													

(e) Total Surplus :[(a)+(b)+(c)+(d)]

* Represents the deemed realised gain as per norms specified by the Authority

** Represents mathematical reserves after allocation of bonus

80,455

80,455 10,352

80,455

10,352

Transfer to Shareholders' Account

The total surplus as mentioned below : (a) Interim bonuses Paid (b) Terminal bonuses Paid

(c) Allocation of bonus to Policyholders

(d) Surplus shown in the Revenue account

Transfer to other reserves Balance being Funds For Future Appropriations 90,807

90,807 90,807

31,786

(17,571)

1,21,185

73,097

92,775

14,215

1,202

6,755

533

6,560 3,684 7,957

32,988

(10,816)

1,21,718 79,657

96,459

22,172

14,370

14,370

14,370

4,025

4,025

4,025

1,234

1,234

4,659

4,659

24,288

24,288 24,288

1,48,083

(10,816)

1,21,718 79,657

96,459

1,37,267

4,35,102

FORM L-2-A-PL

(c) Interim dividends paid during the period/year

Profit / (Loss) carried forward to the Balance Sheet

(e) Transfer to reserves/ other accounts

(d) Final dividend

Name of the Insurer: HDFC Life Insurance Company Limited Registration Number and Date of Registration with the IRDAI : 101 dated 23rd October 2000

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

Shareholders' Account (Non-technical Account) (₹ Lakh) Up to the period ended For the quarter ended Up to the period ended March 31, 2024 March 31, 2024 March 31, 2023 March 31, 2023 **Particulars** Schedule Amounts transferred from the Policyholders' Account (Technical account) 30,274 1,48,083 79,910 58,385 Income from investments (a) Interest, Dividends & Rent - Gross 21,259 82,999 18,991 63,259 (b) Profit on sale / redemption of investments 4,225 19,048 620 8,973 (c) (Loss) on sale / redemption of investments (226)(1,829)(7) (4,202)(d) Amortisation of (premium) / discount on investments Other income 311 1,305 6,317 6,317 TOTAL (A) 55.843 1.81.433 84.306 2.22.430 Expenses other than those directly related to the insurance business L-6A 202 1,411 2,236 595 Contribution to Policyholders' A/c a) Towards Excess Expenses of Management b) Others 7,472 12.510 54,261 86,658 Interest on subordinated debt 1,713 6 891 1,694 6,219 Expenses towards CSR activities 2,323 285 1.919 290 Penalties Bad debts written off Remuneration of MD/CEOs/WTDs over specifed limits 1,143 1,466 566 1,096 Amount Transferred to Policyholders' Account Provisions (other than taxation) (a) For diminution in the value of investments (net) 57 565 (2,394)(4) (b) Provision for doubtful debts (c) Others - Provision for standard and non-standard assets (73) (73) (118) 95,661 TOTAL (B) 25,048 10.872 57 329 Profit / (Loss) before tax 44,971 1,56,384 26,977 1,26,769 3,805 41,166 Provision for taxation (502)(8,889) (8,788) 1.56.886 Profit / (Loss) after tax 35.866 1.35.557 APPROPRIATIONS (a) Balance at the beginning of the period/year 7,84,692 7,09,816 6,73,950 6,09,725 (b) Profit balance of Exide Life Insurance Company as on October 1, 456 2022

(40.844)

8.25.858

8.25.858

(35,922)

7.09.816

Name of the Insurer: HDFC Life Insurance Company Limited Registration Number and Date of Registration with the IRDAI : 101 dated 23rd October 2000

BALANCE SHEET AS AT MARCH 31, 2024

(₹ Lakh)

			(₹ Lakh)
Particulars	Schedule	As at March 31, 2024	As at March 31, 2023
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
Share capital	L-8, L-9	2,15,094	2,14,940
Share application money received pending allotment of shares Reserves and surplus	L-10	12,05,030	315 10,81,456
Credit / (Debit) fair value change account		45,050	1,969
Sub-Total		14,65,174	12,98,680
BORROWINGS	L-11	95,000	95,000
POLICYHOLDERS' FUNDS:			
Credit / (Debit) fair value change account Policy liabilities		6,02,573 1,75,34,875	1,97,589 1,43,26,956
Funds for discontinued policies		1,73,34,073	1,43,20,930
i) Discontinued on account of non-payment of premium ii) Others		3,41,370 1,340	3,80,397
Insurance reserves		1,340	1,394 -
Provision for linked liabilities		92,11,453	75,38,356
Sub-Total Sub-Total		2,76,91,611	2,24,44,692
Funds for Future Appropriations Linked			_
Non-Linked (Non-PAR)		-	-
Non-Linked (PAR)		1,21,147	1,23,543
DEFERRED TAX LIABILITIES (Net) TOTAL		2,93,72,932	2,39,61,915
APPLICATION OF FUNDS			
INVESTMENTS - Shareholders'	L-12	14,88,188	13,13,191
- Policyholders'	L-13	1,81,79,657	1,46,44,850
Assets held to cover linked liabilities	L-14	95,54,163	79,20,147
LOANS	L-15	1,89,722	1,58,531
FIXED ASSETS	L-16	41,584	38,023
		·	,
CURRENT ASSETS Cash and bank balances	L-17	1,52,924	1,13,665
Advances and other assets	L-18	6,44,468	6,03,812
Sub-Total (A)		7,97,392	7,17,477
CURRENT LIABILITIES	L-19	8,66,651	8,17,680
PROVISIONS	L-20	11,123	12,623
Sub-Total (B)		8,77,774	8,30,303
NET CURRENT ASSETS (C) = (A - B)		(80,382)	(1,12,827)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21		_
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)	L-Z1	-	-
DEFICIT IN THE REVENUE ACCOUNT (Policyholders' Account)		-	-
TOTAL		2,93,72,932	2,39,61,915

CONTINGENT LIABILITIES

Particulars	As at March 31, 2024	As at March 31, 2023
1) Partly paid-up investments	45,495	72,594
2) Claims, other than against policies, not acknowledged as debts by		
the Company	-	-
3) Underwriting commitments outstanding	-	-
4) Guarantees given by or on behalf of the Company	88	63
5) Statutory demands/ liabilities in dispute, not provided for	1,62,797	13,382
6) Reinsurance obligations to the extent not provided for in accounts	-	-
7) Others:		
Claims, under policies, not acknowledged as debts (net of reinsurance)	4.720	4.653
Statutory demands/ liabilities in dispute, not provided for relating to PF		138
TOTAL	2,13,100	90,830

FORM L-4-PREMIUM SCHEDULE

	Particulars	For the quarter ended March 31, 2024	Up to the period ended March 31, 2024	For the quarter ended March 31, 2023	Up to the period ended March 31, 2023
1 2 3	First year premiums Renewal premiums Single premiums	4,01,461 11,40,596 5,51,698	11,11,082 33,44,512 18,52,054	4,46,726 9,25,418 5,90,468	10,96,982 27,24,094 17,71,331
	Total Premiums	20,93,756	63,07,648	19,62,612	55,92,407
	Premium income from business written: In India Outside India	20,93,756	63,07,648	19,62,612 -	55,92,407 -
	Total Premiums	20,93,756	63,07,648	19,62,612	55,92,407

FORM L-5 - COMMISSION SCHEDULE

(₹ Lakh)

Particulars	For the quarter ended March 31, 2024	Up to the period ended March 31, 2024	For the quarter ended March 31, 2023	Up to the period ended March 31, 2023
Commission paid				
Direct - First year premiums^	1,34,846	3,15,114	89,038	2,01,867
- Renewal premiums	18,963	52,187	13,605	41,501
- Single premiums	62,396	1,58,331	8,499	27,650
Gross Commission	2,16,205	5,25,632	1,11,142	2,71,018
Add : Commission on re-insurance accepted	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-
Net Commission	2,16,205	5,25,632	1,11,142	2,71,018
Rewards	-	-	-	-
Total	2,16,205	5,25,632	1,11,142	2,71,018
commission):				
Individual Agents	28,592	69,324	31,107	64,929
Corporate Agents- Banks	1,15,518	2,95,823	54,324	1,49,754
Corporate agency- Others Brokers	48,141 23,811	1,05,718 54,151	12,005 13,418	26,368 29,115
Micro Agents	23,611	430	211	29,115
Direct Business - Online*	04	430	211	676
Direct Business - Others	_	_	_	_
Common Service Centre (CSC)	_	_	_	_
Web Aggregators	6	9	4	18
Insurance Marketing Firm	53	137	68	149
Others - POS	-	40	16	19
Referral	-	-	(11)	(10)
Total	2,16,205	5,25,632	1,11,142	2,71,018
Commission and Rewards on (Excluding Reinsurance) Business written :				
In India	2,16,205	5,25,632	1,11,142	2,71,018
Outside India	- '- '-	-	· ´-	

^ Include rewards
*Commission on Business procured through Company website

FORM L-6-OPERATING EXPENSES SCHEDULE

(₹ Lakh)

	Particulars	For the quarter ended March 31, 2024	Up to the period ended March 31, 2024	For the quarter ended March 31, 2023	Up to the period ended March 31, 2023
1	Employees' remuneration & welfare benefits	72,655	3,24,204	89,729	2,89,510
2	Travel, conveyance and vehicle running expenses	2,311	7,786	1,752	6,232
3	Training expenses	2,998	14,600	1,307	6,363
4	Rents, rates & taxes	3,753	14,829	3,653	13,428
5	Repairs	647	1,283	(702)	625
6	Printing & stationery	684	2,331	808	2,090
7	Communication expenses	1,287	4,131	1,325	3,762
8	Legal & professional charges	1,616	18,123	10,095	26,385
9	Medical fees	975	2,965	1,097	2,592
10	Auditors' fees, expenses etc				
	a) as auditor*	60	135	7	91
	b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	2	2	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	c) in any other capacity**	49	93	80	106
11	Advertisement and publicity	52,595	1,76,875	83,249	2,46,638
12	Interest & bank charges	199	1,097	438	1,614
13	Depreciation on fixed assets	2,049	7,785	1,913	6,866
14	Brand/Trade Mark usage fee/charges	7,719	24,188	7,850	22,344
15	Business Development and Sales Promotion Expenses	8,286	24,132	69,460	1,29,606
16	Stamp duty on policies	4,773	18,476	6,258	16,742
17	Information technology expenses	6,908	26,306	7,227	21,735
18	Goods and Services Tax (GST)	1,261	3,388	1,228	2,410
19	Others				
	(a) General Office & other expenses	5,220	17,378	5,221	12,849
	TOTAL	1,76,048	6,90,106	2,91,995	8,11,987
	In India	1,76,048	6,90,106	2,91,995	8,11,987
	Outside India	-	-	-	-

FORM L-6A-SHAREHOLDERS' EXPENSES SCHEDULE

(₹ Lakh)

	Particulars	For the quarter ended March 31, 2024	Up to the period ended March 31, 2024		Up to the period ended March 31, 2023
1	Employees' remuneration & welfare benefits	-	-	(166)	(58)
2	Travel, conveyance and vehicle running expenses	-	-	-	-
3	Training expenses	-	-	-	-
4	Rents, rates & taxes	-	-	-	-
5	Repairs	-	-	-	-
6	Printing & stationery	-	-	-	-
7	Communication expenses	-	-	-	-
8	Legal & professional charges	-	921	635	1,775
9	Medical fees	-	-	-	-
10	Auditors' fees, expenses etc				
	a) as auditor	-	-	-	-
	b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	c) in any other capacity	-	-	-	-
11	Advertisement and publicity	-	-	-	-
12	Interest & bank charges	-	-	-	-
13	Depreciation on fixed assets	-	-	-	-
14	Goods and Services Tax/Service tax	-	-	-	-
15	Others				
	(a) Directors' fees	34	104	39	129
	(b) Directors' Commission	75	120	13	51
	(d) Other general expenses	93	266	75	338
	TOTAL	202	1,411	596	2,235
	In India	202	1,411	596	2,235
	Outside India	-	-	-	-

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Note:

* Previous year up to the period includes fees paid to Statutory auditors of erstwhile Exide Life Insurance amounting to ₹30 lakh

**Previous year up to the period includes fees paid to Statutory auditors of erstwhile Exide Life Insurance amounting to ₹22 lakh

FORM L-7- BENEFITS PAID [NET]

Particulars	For the quarter ended March 31, 2024	Up to the period ended March 31, 2024	For the quarter ended March 31, 2023	(₹ Lakh Up to the period ende March 31, 202
l leasurence eleime				
I. Insurance claims	1,47,174	5,06,284	1,30,629	4,17,595
(a) Claims by death (b) Claims by maturity	2,99,535	8,62,137	2,85,525	4,17,595 7,76,046
(c) Annuities / pension payment	38,063	1,31,853	30,995	1,00,908
(d) Periodical Benefit	34,619	78,488	26,869	39,169
(e) Health	1,274	4,768	1,102	4,02
(f) Surrenders	4,51,116	14,51,650	2,79,409	9,24,88
(g) Any other (please specify)	4,31,110	14,51,030	2,79,409	9,24,00
(i) Vesting of pension policy	46,481	87,188	10,380	29,09
(ii) Discontinuance/ Lapse Termination	66,779	2,23,452	62,533	2,44,48
(iii) Withdrawals	1,30,149	5,26,622	2,73,723	12,14,93
(iv) Waiver of Premium	717	2,394	768	2,47
(v) Interest on unclaimed amount of Policyholders	603	3,190	810	2,95
(v) interest on unclaimed amount or Folicyholders	003	3,190	010	2,930
Sub Total (A)	12,16,510	38,78,027	11,02,743	37,56,559
Benefits Paid (Gross)				
In India	12,16,510	38,78,027	11,02,743	37,56,55
Outside India	-	-		
. Amount ceded in reinsurance:				
(a) Claims by death	(35,315)	(91,975)	(23,129)	(79,64
(b) Claims by maturity	=	-	-	-
(c) Annuities / pensions payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	(784)	(1,921)	(233)	(1,96
(f) any other (please specify)	-	-	=	-
Sub Total (B)	(36,099)	(93,895)	(23,362)	(81,61
A constant and a cons				
Amount accepted in reinsurance: (a) Claims by death				
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) any other (please specify)			_	_
(i) any other (please specify)			-	-
Sub Total (C)	-		-	
TOTAL (A+B+C)	11,80,411	37,84,131	10,79,381	36,74,94
Benefits Paid (Net):				
In India	11,80,411	37,84,131	10,79,381	36,74,94
Outside India	11,00,411	37,04,131	10,7 9,361	30,74,94
	· · · · · · · · · · · · · · · · · · ·	-	-	-

Notes:
(a) Claims include specific claims settlement costs, wherever applicable.
(b) Legal, other fees and expenses also form part of the claims cost, wherever applicable.

FORM L-8-SHARE CAPITAL SCHEDULE

(₹ Lakh)

(? L				
Particulars	As at	As at		
Tarticulais	March 31, 2024	March 31, 2023		
1 Authorised capital				
Equity Shares of ₹ 10 each	4,90,000	3,00,000		
Preference Shares of ₹ each	-	-		
2 Issued capital				
Equity Shares of ₹ 10 each	2,15,094	2,14,940		
Preference Shares of ₹ each	-	-		
3 Subscribed capital				
Equity Shares of ₹ 10 each	2,15,094	2,14,940		
Preference Shares of ₹ each	-	-		
4 Called-up capital				
Equity Shares of ₹10 each	2,15,094	2,14,940		
Preference Shares of ₹ each	2,10,001	2,11,010		
Transferred entailed of C sasif				
Less : Calls unpaid	-	-		
Add : Shares forfeited (Amount originally paid up)	-	-		
Less : Par value of equity shares bought back	-	-		
Less : Preliminary expenses				
Expenses including commission or	-	-		
brokerage on underwriting or subscription of shares				
Preference Shares of ₹ each	-	-		
TOTAL	2,15,094	2,14,940		

Note:

Of the above, Share Capital amounting to ₹ 108,334 lakh (Previous year : ₹ 104,576 lakh) is held by HDFC Bank Limited, the holding company / previous year held by erstwhile HDFC Limited.

FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE [As certified by the Management]

	As at March 31, 20	As at March 31, 2024		023
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
- Indian Company - Housing Development Finance Corporation Limited (HDFC)	-	-	1,04,57,60,149	48.65%
- Indian Company - HDFC Bank Limited*	1,08,33,42,272	50.37%	-	-
- Foreign -abrdn (Mauritius Holdings) 2006 Limited (Formerly Standard Life (Mauritius Holdings) 2006 Limited**	-	-	3,56,94,105	1.66%
Investors				
- Indian - Foreign	41,62,21,123 64,98,32,737	19.35% 30.21%	42,07,09,056 64,62,50,675	19.57% 30.07%
Others - ESOP^	15,47,995.00	0.07%	9,82,147.00	0.05%
Total	2,15,09,44,127	100.00%	2,14,93,96,132	100.00%

^{*} Housing Development Finance Corporation Limited (HDFC) Ltd. has been amalgamated with and into HDFC Bank Ltd. w.e.f. from July 1, 2023. Accordingly, HDFC Bank Ltd. has become the holding and promoter Company of HDFC Life in place of HDFC Ltd.

^{**}Pursuant to reclassification of abrdn (Mauritius Holdings) 2006 Limited (abrdn) from "Promoter" category to "Public" category in accordance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, abrdn has ceased to be promoter of HDFC Life w.e.f. December 13, 2023.

[^] The said figures pertains to equity shares allotted to employees during the quarter ended March 31, 2024.

PART A

DETAILS OF EQUITY HOLDINGS OF INSURERS

Particulars of the shareholding pattern of HDFC Life Insurance Company Limited as at quarter ended on March 31, 2024

Sl.No.	Category	No. of Investors	No. of shares held	% of shareholding	Paid up equity (Rs. in lakhs)		Pledged or encumbered	Shares unde	Lock in Period
(1)	(11)		(111)	(IV)	(V)	Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/ (III)*100	Number of shares (VIII)	As a percentage of total shares held (IX) = (VIII)/ (III)*100
Α	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of Major Shareholders):	-	-	-	-	-	-	-	-
ii)	Bodies Corporate:	-	-	-	-	-	-	-	-
	Source Corporate:								
iii)	Financial Institutions/Banks								
	HDFC Bank Limited	1	1083342272	50.37	108334.23	-	-	1083342272	100
iv)	Central Government/State Government(s)/ President of India	-	-	-	-	-	-	-	-
v)	Persons acting in Concert (Please specify)	-	-	-	-	-	-	-	-
vi)	Any other (Please specify)	-	_	-	_	-	-	-	_
VI)	Paris office (Licese sheeris)			-	-	-		-	-
A.2	Foreign Promoters								
i)	Individuals (Names of Major Shareholders):	-	-	-	-	-	-		-
ii)	Bodies Corporate:								
iii)	Any other (Please specify)	-	-	-	-	-	-	-	-
В	Non-Promoters	-							
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds	37	124178201	5.77	12417.82	-	-	-	-
ii)	Foreign Portfolio Investors (Category I and II)	832	645880803	30.03	64588.08	-	-	-	-
iii)	Financial Institutions/Banks	5	67865	0.00	6.79	-	-	-	-
iv)	Insurance Companies	25	33138895	1.54	3313.89	-	-	-	-
v)	FII belonging to Foreign Promoter	-	-	-	-	-	-	-	-
vi)	FII belonging to Foreign Promoter of Indian Promoter Provident Fund/Pension Fund	- 1	10602127	- 0.40	1060.21	-	-	-	-
vii) viii)	Alternative Investment Fund	1 36	2713931	0.49	1060.21 271.39	-	-	-	-
ix)	Any other (Please specify)	-	-	-	-	-	-	-	-
,	- Foreign Institutional Investors	1	145057	0.01	14.51	-	-	-	-
1.2)	Central Government/State Government(s)/ President of India	-	-	-	-	-	-	-	-
1.3)	Non-Institutions	024564	402200402	4.76	40226.05			-	_
i) ii)	Individual share capital upto Rs. 2 Lacs Individual share capital in excess of Rs. 2 Lacs	824561 531	102360482 34498599	4.76 1.60	10236.05 3449.86	-	-	-	-
iii)	NBFCs registered with RBI	7	27820	0.00	2.78	-	-	-	-
iv)	Others:	<u> </u>		2.00		-	-	-	-
	- Trusts	30	99699	0.00	9.97	-	-	-	-
	- Non Resident Indian (NRI)	15637	7105267	0.33	710.53	-	-		-
	- Clearing Members	17	29148	0.00	2.91	-	-	-	-
-	- Non Resident Indian Non Repatriable	- 2664		- 4.62	- 0020 42	-	-	-	-
-	- Bodies Corporate - IEPF	2664 1	99394338 7469	4.62 0.00	9939.43 0.75	-	-	-	-
v)	Any other (Please specify)		7403	0.00	0.73	-		-	· ·
	- HUF	14442	3440500	0.16	344.05	-	-	-	-
	- Key Managerial Personnel	1	121382	0.01	12.14	-	-	-	-
	- Director or Director's Relatives	13	3250063	0.15	325.01	-	-	-	-
	- Foreign Nationals	1	375	0.00	0.04	-	-	-	-
<u> </u>	New Public Chambaldon	-							
B.2 2.1)	Non Public Shareholders Custodian/DR Holders	-	-	-	-	-	-	-	-
2.1)	Employee Benefit Trust	1	539834	0.03	53.98	-	-	-	-
2.3)	Any other (Please specify)	-	-	-	-	-	-	-	-
-,									
	TOTAL	858844	2,15,09,44,127	100.00	215094.41	-	-	1,08,33,42,272	50.37

⁽ii) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category.

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE PROMOTER AS INDICATED AT (A) IN PART A ABOVE

Particulars of the shareholding pattern of Indian Promoter i.e. HDFC Bank Limited as at quarter ended on March 31, 2024

Sl.No.	Category	No. of Investors	No. of shares held	% of shareholding	Paid up equity (Rs. in lakhs)		ed or otherwise mbered	Shares unde	r Lock in Period
(1)	(11)		(111)	(IV)	(V)	Number of shares (VI)	As a percentage of total shares held (VII) = (VI)/ (III)*100	Number of shares (VIII)	As a percentage of total shares held (IX) = (VIII)/(III)*100
Α 1	Promoters & Promoters Group	NII	NUL	NUL	NU	NII	NII	NII	NII
A.1 i)	Indian Promoters Individuals/HUF(Names of Major Shareholders)	Nil -	Nil -	Nil -	Nil -	Nil -	Nil -	Nil -	Nil -
	, ,								
ii)	Bodies Corporate	-	-	-	-	-	-	-	-
iii)	Financial Institutions/Banks	-	-	-	-	-	-	-	-
,	That take the same								
iv)	Central Government/State Government(s)/ President of India	-	-	=	·	-	-	-	
v)	Persons acting in Concert (Please specify)	-	-	-	-	-	-	-	-
:\	Amu akhan (Diana amasifu)	-	-	-	-	-	-	-	-
vi)	Any other (Please specify)	-	-	-	-	-	-	-	-
A.2	Foreign Promoters	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i)	Individuals (Names of Major Shareholders)	-	-	-	-	-	-	-	-
ii)	Bodies Corporate	-	-	-	-	-	-	-	-
- 11	Douics corporate		-	_	-	-	-	-	-
iii)	Any other (Please specify)	-	-	-	-	-	-	-	-
	Non-Promoters								
	Public Shareholders								
1.1) i)	Institutions Mutual Funds	580	1521842140	23.17	15218.42	-	-	-	-
ii)	Foreign Portfolio Investors (Category I and II)	2656	3140692118	47.81	31406.92				
iii)	Financial Institutions/Banks	43	604872	0.01	6.05	-	-	-	-
iv)	Insurance Companies	226	532888807	8.11	5328.89	-	-	-	-
v) vi)	FII belonging to Foreign Promoter FII belonging to Foreign Promoter of Indian Promoter#	-	-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund	48	103775514	1.58	1037.76	-	-	-	-
viii)	Alternative Investment Fund	120	30474790	0.46	304.75	-	-	-	-
ix)	Any other (Please specify) - NBFCs registered with RBI	38	5536998	0.08	55.37			-	-
	- Foreign Bank	3	12135	0.00	0.12				
	- Foreign Institutional Investors	4	1225955	0.02	12.26				
	- Sovereign Wealth Fund - Other Financial Institutions	2	11601089 67040	0.18	116.01 0.67				
	- Other Financial institutions		67040	0.00	0.67				
1.2)	Central Government/State Government(s)/ President of India	7	126893	0.00	1.27	-	-	-	-
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	4025833	834307107	12.70	8343.07	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs	257	121709056	1.85	1217.09	-	-	-	-
iii)	NBFCs registered with RBI	-	-	-	-	-	-	-	-
iv)	Others: - Trusts	157	3038828	0.05	30.39	-	-	-	-
	- Non Resident Indian (NRI)	33542	21093462	0.32	210.93	-	-	-	-
<u> </u>	- Clearing Members	25	362074	0.01	3.62	-	-	-	-
	- Non Resident Indian Non Repatriable - Bodies Corporate	12342	- 136228310	2.07	1362.28	-	-	-	-
	- IEPF	1	10283395	0.16	102.83	-	-	-	-
v)	Any other (Please specify)		205255	2.15	205.0				
	- Associate companies/Subsidiaries - Directors & relatives	1 42	29585500 14144683	0.45 0.22	295.86 141.45	-	-	-	-
	- Key Managerial Personnel	2	9196	0.00	0.09				
	- Hindu Undivided Families	45867	14626350	0.22	146.26	-	-	-	-
	- Foreign National - Pension Funds	- 6	6302	0.00	0.06	-	-	-	-
	- Foreign Companies	2	27718564	0.42	277.19	-	-	-	-
	-Unclaimed Shares	1	880944	0.01	8.81				
<u> </u>	- Escrow Demat A/C	1	4330	0.00	0.04				
	- Physical Shares	1	5688658	0.09	56.89				
B.2	Non Public Shareholders								
	Custodian/DR Holder*	2	247992	0.00	2.48	-	-	-	-
2.2)	Employee Benefit Trust Any other (Please specify)	2	12035	0.00	0.12	-	-	-	-
2.3)					-	-	-	-	
	TOTAL	4121815	6568795137	100.00	65687.95	0	0	0	0.00

- (ii) At A.1 and A.2 of Part B above, the names of individuals and bodies corporate must be specifically and separately mentioned- **Not Applicable**(ii) Insurers are required to highlight the categories which fall within the purview of Regulation 7 (ii) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2022 **Not Applicable**
- (iii) Details of investors (excluding employees holding under ESOP) have to be provided where the Insurance company is unlisted **Not Applicable**
- (iv) Details of Indian investors, singly and jointly holding more than 1%, have to be provided where the Insurance company is listed enclosed as Annexure 2
 (v) 'Person acting in concert' shall have the same meaning as assigned to it under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time.
- #Please specify the names of the FIIs, indicating those FIIs which belong to the Group of the Joint Venture partner/foreign investor of the Indian insurance company Not Applicable
- \$ Please specify the names of the Bodies Corporate, indicating those Bodies Corporate which belong to the Group of the Joint Venture partner/foreign investor of the Indian insurance company. Not Applicable

Name of Insurer: HDFC Life Insurance Company Limited						
List of shareholders holding 1% and above of the total capital as on March 31, 2024						
Sr. No.	Sr. No. Name of the shareholder No. of shares % to Capital					
1	Exide Industries Limited	8,70,22,222	4.05			
2	Government of Singapore	6,06,93,614	2.82			
3	Capital World Growth and Income Fund	4,03,82,630	1.88			
4	Camas Investments Pte. Ltd.	3,65,59,723	1.70			
5	SBI Mutual Fund	3,33,49,879	1.55			
	Total	25,80,08,068	12.00			

	Name of Indian Promoter: HDFC Bank Limited					
	List of shareholders holding 1% and above of the total capital as on March 31, 2024					
Sr. No.	Name of the Shareholder	No. of shares	% to Capital			
1	SBI Nifty 50 ETF	44,05,85,075	6.71			
2	Life Insurance Corporation of India	34,51,77,854	5.25			
3	HDFC Trustee Company Ltd. A/C HDFC Balanced Advantage Fund	17,05,65,154	2.60			
4	ICICI Prudential Value Discovery Fund	16,47,29,251	2.51			
5	Government of Singapore	15,39,06,584	2.34			
6	UTI - Nifty Exchange Traded Fund	13,32,95,707	2.03			
7	Nippon Life India Trustee Ltd-A/C Nippon India ETF Nifty 50 BEES	10,89,68,248	1.66			
8	NPS Trust - A/c HDFC Pension Management Company Ltd Scheme E - Tier I	10,37,75,514	1.58			
9	Government Pension Fund Global	9,48,84,297	1.44			
10	Vanguard Total International Stock Index Fund	7,67,05,955	1.17			
	Total	1,79,25,93,639	27.29			

FORM L-10-RESERVES AND SURPLUS SCHEDULE

	Particulars		As at		As at
	Farticulars		March 31, 2024		March 31, 2023
3	Capital reserve Capital redemption reserve Share premium Opening balance Add: Additions during the year Less: Adjustments during the year Revaluation reserve Opening balance	3,71,640 7,532 -	- - 3,79,172	6,55,656 1,99,735 (4,83,751) -	3,71,640
5	Add: Additions during the year Less: Adjustments during the year General reserves Less: Debit balance in Profit and Loss Account,	-	- -		-
7	if any Less: Amount utilized for buy-back Catastrophe reserve Other reserves Balance of profit in Profit and Loss Account		- - - - 8,25,858		- - - - 7,09,816
	TOTAL		12,05,030		10,81,456

FORM L-11-BORROWINGS SCHEDULE

(₹ Lakh)

1: ==				
SI.No.	Particulars	As at March 31, 2024	As at March 31, 2023	
1 2 3 4	Debentures/ bonds Banks Financial institutions Others	95,000 - - - -	95,000 - - -	
	TOTAL	95,000	95,000	

Note:

- 1) These are two issues of unsecured, fully paid up, rated, listed, redeemable non-convertible debentures in the nature of 'subordinated debt' of ₹ 60,000 lakh issued on July 29, 2020 and ₹ 35,000 lakh issued on June 23, 2022 with a term of 10 years (with yearly call option after 5 years), paying interest at 6.67% and 8.20% per annum respectively.
- 2) Amount due within 12 months of the balance sheet date: Nil

DISCLOSURE FOR SECURED BORROWINGS (Refer Note a)

(₹ Lakh)

SI.No.	Source / Instrument	Amount Borrowed	Amount of Security	Nature of Security
1	NA	NA	NA	NA
2				
3				
4				
5				

Note

- a) The extent to which the borrowings are secured shall be separately disclosed stating the nature of the security under each sub-head, as given below.
- b) Amounts due within 12 months from the date of Balance Sheet should be shown separately.
- c) Debentures include NCDs issued as per IRDAI (Other Forms of Capital) Regulations, 2015

FORM L-12-INVESTMENTS - SHAREHOLDERS' SCHEDULE

(₹	La	kh	•

Particulars	As at March 31, 2024	As at March 31, 2023	
	Warch 31, 2024	March 31, 2023	
LONG TERM INVESTMENTS			
1 Government Securities and Government guaranteed bonds including Treasury Bills	1,11,877	75,454	
2 Other Approved Securities	4,37,458	3,70,204	
3 Other Investments	1,07,100	0,7 0,20 1	
(a) Shares			
(aa) Equity	2,45,536	1,83,935	
(bb) Preference	-	-	
(b) Mutual Funds	-	-	
(c) Derivative Instruments		-	
(d) Debentures/ Bonds	1,33,413	1,75,428	
(e) Subsidiaries	26,271	26,271	
(f) Fixed Deposit (g) Investment Properties-Real Estate	-	-	
4 Investments in Infrastructure and Social Sector	4,73,140	4,15,718	
5 Other than Approved Investments	26,757	37,647	
end many provide information	20,707	01,011	
Sub Total (A)	14,54,452	12,84,657	
1 Government Securities and Government guaranteed bonds including Treasury Bills 2 Other Approved Securities 3 Other Investments (a) Shares (aa) Equity (bb) Preference (b) Mutual Funds (c) Derivative Instruments	150 - - - - -	1,216 - - -	
(d) Debentures/ Bonds (e) Other Securities	17,684	100	
(aa) Commercial Paper	1,434	_	
(bb) Certificate of Deposit	-	-	
(cc) Fixed Deposit	-	=	
(dd) CBLO/Repo Investments	6,365	25,118	
(f) Subsidiaries	-	=	
(g) Investment Properties-Real Estate	-	-	
Investments in Infrastructure and Social Sector	8,103	2,100	
5 Other than Approved Investments	-	-	
Sub Total (B)	33,736	28,534	
TOTAL (A. D.)	44.00.400	42.42-424	
TOTAL (A+B)	14,88,188	13,13,191	

Notes:

			(₹ Lakii)
Sr. No.	Particulars	As at March 31, 2024	As at March 31, 2023
1	Aggregate amount of Company's investments and the market value: a) Aggregate amount of Company's investment other than listed Equity Securities & Mutual Funds	12,14,929	10,94,353
2 3	b) Market Value of above investment Investment in holding company at cost Investment in subsidiaries company at cost	12,04,228 1,80,305 26,271	10,71,479 1,11,931 26,271
5	Fixed Deposits towards margin requirement for equity trade settlement: a) Deposited with National Securities Clearing Corporation Limited (NSCCL) b) Deposited with Indian Clearing Corporation Limited (ICCL) Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities	40,801 41,993 921	NIL NIL 341
6	Investment made out of catastrophe reserve	NIL	NIL

FORM L-13-INVESTMENTS - POLICYHOLDERS' SCHEDULE

(₹ Lakh)

Particulars	As at	
i ai ilculai s	March 31, 2024	March 31
LONG TERM INVESTMENTS		
1 Government Securities and Government guaranteed bonds including Treasury Bills	1,01,73,614	81,5
2 Other Approved Securities	27,50,835	17,4
3 Other Investments		
(a) Shares		
(aa) Equity	14,86,734	9,59
(bb) Preference	-	-,
(b) Mutual Funds	_	
(c) Derivative Instruments	_	
(d) Debentures/ Bonds	8,68,234	8,30
(e) Other Securities	8,08,234	0,30
(-)		
(aa) Fixed Deposit	C4 570	_
(bb) Deep Discount Bonds	64,572	54
(cc) Infrastructure Investment Fund	40,949	10
(f) Subsidiaries	-	
(g) Investment Properties-Real Estate	1,15,631	64
4 Investments in Infrastructure and Social Sector	19,54,463	16,8
5 Other than Approved Investments	2,08,866	2,0
Sub Total (A)	1,76,63,898	1,37,1
Sub Total (A)	1,70,03,090	1,57,1
SHORT TERM INVESTMENTS		
1 Government Securities and Government guaranteed bonds including Treasury Bills	16.417	1;
	5,637	
2 Other Approved Securities 3 Other Investments	5,037	29
(a) Shares		-
(aa) Equity	-	3′
(bb) Preference	-	
(b) Mutual Funds	-	89
(c) Derivative Instruments	-	
(d) Debentures/ Bonds	35,938	14
(e) Other Securities	-	
(aa) Commercial Paper	23,042	19
(bb) Certificate of Deposit	-	37
(cc) Fixed Deposit	62,000	70
(dd) Deep Discount Bonds	<u> </u>	(
(ee) CBLO/Repo Investments	3,35,419	6,14
(f) Subsidiaries	5,55,110	0,.
(g) Investment Properties - Real Estate		
4 Investments in Infrastructure and Social Sector	37,307	(
	37,307	'
5 Other than Approved Investments	-	
Sub Total (B)	5,15,760	<u>9,3</u>
Sub Total (B)	5,15,760	9,30

Notes:

_					
Sr.	Particulars	As at	As at		
No.	raticulais	March 31, 2024	March 31, 2023		
1	Aggregate amount of Company's investments and the market value:				
	a) Aggregate amount of Company's investment other than listed Equity Securities & Mutual	1,62,99,071	1,33,08,925		
	Funds				
	b) Market Value of above investment	1,58,47,198	1,27,45,722		
2	Investment in holding company at cost	3,36,895	2,47,159		
3	Investment in subsidiaries company at cost	NIL	NIL		
4	Government Securities deposited with the Clearing Corporation of India Ltd (CCIL) for				
	collateralized borrowing and lending obligation segment.				
	a) Amortised cost	NIL	6,844		
	b) Market Value of above investment	NIL	6,934		
5	Equity shares includes shares transferred under securities lending and borrowing scheme	4,68,937	518		
	(SLB) where the Company retains all the associated risk and rewards on these securities				
6	Investment made out of catastrophe reserve	NIL	NIL		

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE

(₹	Laki

Particulars	As at	As a
Particulars	March 31, 2024	March 31, 202
LONG TERM INVESTMENTS	0.04.705	0.40.400
1 Government Securities and Government guaranteed bonds including Treasury Bills	9,64,795	6,10,139
2 Other Approved Securities	1,98,041	2,20,583
3 Other Investments		
(a) Shares	50.05.400	44.75.000
(aa) Equity (bb) Preference	58,05,166	44,75,900
(b) Mutual Funds	- 1	-
(c) Derivative Instruments		_
(d) Debentures/ Bonds	3,50,181	4,30,685
(e) Other Securities	3,30,101	4,50,000
(aa) Fixed Deposit	_	_
(bb) Deep Discount Bonds	_	_
(f) Subsidiaries	_	_
(g) Investment Properties-Real Estate	_	_
4 Investments in Infrastructure and Social Sector	6,75,652	5,54,380
5 Other than Approved Investments	8,95,126	8,01,560
o o thor than representations	3,55,125	0,01,000
Sub Total (A)	88,88,961	70,93,247
SHORT TERM INVESTMENTS		
1 Government Securities and Government guaranteed bonds including Treasury Bills	2,16,333	4,29,248
2 Other Approved Securities	22,646	4,569
3 Other Investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual Funds	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	39,995	39,560
(e) Other Securities		
(aa) Fixed Deposit	-	-
(bb) Commercial Paper	21,649	12,359
(cc) Certificate of Deposit	43,763	14,452
(dd) Deep Discount Bonds		-
(ee) Repo Investments	2,35,147	2,08,725
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	6 704	- 20.750
4 Investments in Infrastructure and Social Sector	6,701	38,759
5 Other than Approved Investments	-	-
Sub Total (B)	5,86,234	7,47,672
OTHER ASSETS (NET)	78,968	79,228
Sub Total (C)	78,968	79,228
TOTAL (A+B+C)	95,54,163	79,20,147

Notes:

			(* Editi)
Sr.	Particulars	As at	As at
No.	rationals	March 31, 2024	March 31, 2023
1	Aggregate amount of Company's investments and the market value: a) Aggregate amount of Company's investment other than listed Equity Securities & Mutual Funds	21,76,319	21,72,114
2 3 4	b) Market Value of above investment Investment in holding company at cost Investment in subsidiaries company at cost Fixed Deposits towards margin requirement for equity trade	21,80,855 3,66,750 NIL	21,52,598 3,06,442 NIL
5	a) Deposited with National Securities Clearing Corporation b) Deposited with Indian Clearing Corporation Limited (ICCL) The value of equity shares lent by the Company under securities lending and borrowing scheme (SLB) and outstanding	NIL 6,596	NIL NIL 6,182
6 7	Investment made out of catastrophe reserve Break-up of Net Current Assets - "Assets Held To Cover Linked Liabilities"	NIL	NIL
a)	Interest Accrued and Dividend Receivable	36,298	40,715
b)	Other Liabilities (Net)	(1,573)	(370)
c)	Other Assets	268	21,638
d)	Other - Receivable/(Payable)	44,233	20,513
e)	Investment Sold Awaiting Settlement	37,428	74,458
f)	Investment Purchased Awaiting Settlement	(37,686)	(79,246)
g)	Investment application - Pending Allotment	-	1,520
	Total	78,968	79,228

L-14A Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

Particulars	Shareholders		Policyholders		Assets held to cover Linked Liabilities Total		tal	
r artiodiai o	As at March 31, 2024	As at March 31, 2023						As at March 31, 2023
Long Term Investments:	, , , , , , , , , , , , , , , , , , , ,	,	, , , , , , , , , , , , , , , , , , , ,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	, , , , , , , , , , , , , , , , , , , ,	,	, , , , , , , , , , , , , , , , , , , ,	,
Book Value	11,81,193	10,65,819	1,57,83,312	1,24,99,682	15,88,095	14,25,267	1,85,52,600	1,49,90,768
Market Value	11,70,803	10,42,933	1,53,31,844	1,19,36,504	15,94,621	14,04,926	1,80,97,268	1,43,84,363
Short Term Investments:								
Book Value	33,736	28,534	5,15,759	8,09,243	5,88,224	7,46,847	11,37,719	15,84,624
Market Value	33,425	28,547	5,15,354	8,09,217	5,86,235	7,47,672	11,35,013	15,85,436

FORM L-15-LOANS SCHEDULE

(₹ Lakh)

	(₹ Lakh)			
Particulars	As at	As at		
Faiticulais	March 31, 2024	March 31, 2023		
1 SECURITY-WISE CLASSIFICATION Secured (a) On mortgage of property (aa) In India	-	-		
(bb) Outside India (b) On shares, bonds, government securities, etc. (c) Loans against policies	- - 1,89,722	- - 1,58,531		
(d) Others	-	-		
Unsecured	-	-		
TOTAL	1,89,722	1,58,531		
2 BORROWER-WISE CLASSIFICATION (a) Central and state governments (b) Banks and financial institutions (c) Subsidiaries (d) Companies (e) Loans against policies (f) Others	- - - - 1,89,722	- - - - 1,58,531 -		
TOTAL	1,89,722	1,58,531		
PERFORMANCE-WISE CLASSIFICATION (a) Loans classified as standard (aa) In India (bb) Outside India (b) Non-standard loans less provisions (aa) In India (bb) Outside India	1,89,722 - - -	1,58,531 - - -		
TOTAL	1,89,722	1,58,531		
4 MATURITY-WISE CLASSIFICATION (a) Short term (b) Long term	36,546 1,53,175	26,931 1,31,600		
TOTAL	1,89,722	1,58,531		

Note-

- 1. Principal receivable within 12 months from the Balance Sheet date is ₹36,546 lakh (Previous Year : ₹29,931 lakh)
- 2. Short-term loans include those which are repayable within 12 months from the date of Balance Sheet. Long term loans are the loans other than short-term loans.
- 3. Loans considered doubtful and the amount of provision created against such loans is ₹172 lakh (Previous Year :₹162 lakh)

Provisions against Non-performing Loans

	Non-Performing Loans Loan Amou (₹ Lakh)		Provision (₹ Lakh)
1	Sub-standard	-	
2	Doubtful	399	172
3	Loss	-	-
	Total	399	172

- (a) For all loans where total loan outstanding exceeds surrender value, provision has been made for differential amount.
- (b) Policy loan has been issued against the surrender value available in the policy.

FORM L-16-FIXED ASSETS SCHEDULE

(₹ Lakh)

		Cost/ (Fross Block			Depre	eciation		Net Blo	ck (C Zaiti)
Particulars	As at April 01, 2023	Additions	Deductions	As at March 31, 2024	As at April 01, 2023	For the year	On Sales / Adjustments	As at March 31, 2024	As at March 31, 2024	As at March 31, 2023
1 Goodwill	-	-	-	-	-	-	-	-	-	-
2 Intangible Assets (Computer Software)*	33,258	5,397	(330)	38,325	27,547	3,607	(330)	30,824	7,501	5,710.33
3 Land-Freehold	-	-	-	-	-	-	-	-	-	-
4 Leasehold Improvements	4,495	205	(849)	3,851	4,285	119	(828)	3,576	275	209.88
5 Buildings	28,667	-	-	28,667	5,849	461	-	6,310	22,357	22,819.90
6 Furniture & Fittings	7,455	2,156	(773)	8,838	6,920	511	(771)	6,660	2,178	534.55
7 Information Technology Equipment	16,144	2,059	(1,706)	16,497	12,748	2,005	(1,703)	13,050	3,447	3,396.23
8 Vehicles	3,055	1,085	(262)	3,878	1,538	656	(210)	1,984	1,894	1,517.20
9 Office Equipments	7,978	815	(858)	7,935	7,138	426	(855)	6,709	1,226	837.59
TOTAL	1,01,052	11,717	(4,778)	1,07,991	66,025	7,785	(4,697)	69,113	38,878	35,026
10 Capital Work in progress	2,996	11,427	(11,717)	2,706	-	-	-	-	2,706	2,997
Grand Total	1,04,048	23,144	(16,495)	1,10,697	66,025	7,785	(4,697)	69,113	41,584	38,023
Previous Year	80,092	35,579	(11,622)	1,04,049	45,818	23,945	(3,737)	66,026	38,023	

Notes :

^{*}All software are other than those generated internally.

FORM L-17-CASH AND BANK BALANCES SCHEDULE

(₹ Lakh)

Particulars	As at	· · · · · · · · · · · · · · · · · · ·		
T di tiodidi o	March 31, 2024	March 31,		
1 Cash (including cheques on hand, drafts and stamps)*	19,318	19,		
	19,316	19,		
2 Bank balances				
(a) Deposit accounts				
(aa) Short-term (due within 12 months of Balance Sheet)	12,803	5		
(bb) Others	1,506			
(b) Current accounts	1,19,264	87		
(c) Others	- 1			
Money at call and short notice				
(a) With banks	_			
(b) With other institutions	_			
4 Others - Unclaimed Dividend	33			
Others - Oficialified Dividend				
TOTAL	1,52,924	1,13		
Balances with non-scheduled banks included in 2 and 3 above	-			
CACH & DANK DALANCES				
CASH & BANK BALANCES	4.50.000	1 12		
1 In India	1,52,883	1,13		
2 Outside India	41			
TOTAL	1,52,924	1,13		

Note

^{*} Cheques in hand amount to ₹19,317 lakh (Previous year ₹ 19,878 lakh)

FORM L-18-ADVANCES AND OTHER ASSETS SCHEDULE

Particulars	As at March 31, 2024	As at March 31, 2023	
ADVANCES			
1 Reserve deposits with ceding companies	-	-	
2 Application money for investments	-	-	
3 Prepayments	17,182	12,426	
4 Advances to Directors/Officers		-	
5 Advance tax paid and taxes deducted at source	14,477	92,630	
(Net of provision for taxation)			
6 Others	4 405	500	
(a) Capital advances	1,495	590	
(b) Security deposits Less: Provision for Security deposit	10,486	12,427	
(c) Advances to employees	(383) 10,103 58	(339) 12,088 49	
(d) Other advances	3,078	8,186	
(e) Investment application - pending allotment	3,076	481	
(e) investment application - pending allotthent	-	401	
TOTAL (A)	46,393	1,26,450	
		, ,	
OTHER ASSETS			
1 Income accrued on investments	2,85,551	2,36,958	
2 Outstanding Premiums	1,17,166	74,260	
3 Agents' Balances	1,097	782	
Less: Provision for Agents' debit balances	(1,097) -	(782) -	
4 Foreign Agencies' Balances	-	-	
5 Due from other entities carrying on insurance business	23,001	13,136	
(including reinsurers)			
6 Due from subsidiaries/ holding Company	198	708	
7 Deposit with Reserve Bank of India [Pursuant to erstwhile section 7 of	-	-	
Insurance Act, 1938]			
8 Others			
(a) Fund Management Charges (Including Goods and Services	1,511	308	
Tax) receivable from UL Scheme			
(b) Goods and Services Tax/Service Tax Unutilised Credit	4,114	3,498	
(c) Goods and Services Tax/ Service Tax Deposits	29,592	26,495	
(d) Investment sold awaiting settlement	2,955	42,244	
(e) Other Assets	6,779	6,327	
(f) Assets held for unclaimed amount of policyholders	25,068	44,728	
(g) Income on unclaimed amount of policyholders	4,854	6,436	
(h) Derivative Assets	97,286	-	
(i) Margin money on derivative	5,98,075	22,264 4,77,362	
TOTAL (B)	5,98,075	4,77,362	
TOTAL (A+B)	6,44,468	6,03,812	
TOTAL (ATD)			

FORM L-19-CURRENT LIABILITIES SCHEDULE

(₹ Lakh)

Particulars	As at	As a
Particulars	March 31, 2024	March 31, 2023
1 Agents' balances	94,061	61,605
2 Balances due to other insurance companies (including reinsurers)	17,554	1,719
3 Deposits held on reinsurance ceded	-	
4 Premiums received in advance	5,976	6,566
5 Unallocated premium	70,563	71,441
6 Sundry creditors	3,59,743	4,11,887
7 Due to Subsidiaries/ Holding Company	8,336	-
8 Claims outstanding*	1,15,302	1,05,394
9 Annuities due	569	403
10 Due to officers/ directors	-	-
11 Others		
(a) Tax deducted to be remitted	13,682	13,790
(b) Goods and Services Tax Liability	5,018	5,801
(c) Investments purchased to be settled	12,881	27,284
(d) Proposal Deposits refund	7,990	15,459
(e) Others-payable (Payable to unit linked schemes)	44,230	20,498
(f) Interest payable on debentures/bonds	4,934	4,915
(g) Unclaimed dividend payable	33	27
(h) Derivatives Liabilities	-	19,726
(h) Margin money on Derivatives	75,857	-
12 Unclaimed amount of policyholders	25,068	44,728
13 Income on unclaimed fund	4,854	6,436
TOTAL	8,66,651	8,17,680

^{*}Includes claim intimated during the year and claims intimated but not settled during the year

Details of Unclaimed Amounts and Investment Income thereon (Annual Disclosure at the end of the Financial Year)

	Particulars Particulars	As at	As at	
		March 31, 2024	March 31, 2023	
1	Opening Balance as at 1st April	51,164	66,283	
2	Add: Amount transferred to unclaimed amount	56,163	88,262	
	Add: Cheques issued out of the unclaimed amount but not encashed by the policyholders (To be included only when the cheques are stale)	5,469	6,603	
4	Add: Investment Income on Unclaimed Fund	3,247	3,121	
5	Less: Amount of claims paid during the year	(84,773)	(1,12,026)	
6	Less: Amount transferred to SCWF during the year (net of claims paid in respect of amounts transferred earlier)	(1,348)	(1,079)	
7	Closing Balance of Unclaimed Amount as at 31st March	29,922	51,164	

FORM L-20-PROVISIONS SCHEDULE

Particulars	As at March 31, 2024	As at March 31, 2023		
		,		
1 For taxation (less payments and taxes deducted at source)	4,152	2,558		
2 For proposed dividends	-	-		
3 For dividend distribution tax	-	-		
4 Others:				
(a) Wealth tax	-	-		
(b) Standard loans	-	-		
(a) Employee benefits	6,971	10,065		
TOTAL	11,123	12,623		

FORM L-21-MISCELLANEOUS EXPENDITURE SCHEDULE (To the extent not written off or adjusted)

Particulars	As at March 31, 2024	
Discount allowed in issue of shares/ debentures Others	- -	-
TOTAL	•	-

Name of the Insurer: HDFC Life Insurance Company Limited

For the quarter ended March 31, 2024

Sr.No. Particulars		For the quarter ended	Up to the period ended	For the quarter ended	Up to the period ended
1		March 31, 2024	March 31, 2024	March 31, 2023	March 31, 2023
New business premium inco	ome growth rate - segment wise				
(i) Linked Business:					
a) Life b) Pension		105.68% 104.16%	71.27% 105.97%	10.88% 164.60%	4.27% -26.28%
c) Health d) Variable Insurance		NA NA	NA NA	NA NA	NA NA
(ii) Non-Linked Business:		NA.	IN/A	1474	INA
Participating: a) Life		-41.02%	-15.65%	37.10%	16.97%
b) Annuity c) Pension		NA 1116.48%	NA 723.71%	NA 17441.40%	NA 4329.66%
d) Health		NA	NA	NA	NA
e) Variable Insurance Non Participating:		NA	NA	NA	NA
a) Life b) Annuity		-28.14% 2.09%	-6.11% -15.47%	88.05% 7.75%	54.46% 17.96%
c) Pension		-31.94%	-2.50%	14.45%	-52.90%
d) Health e) Variable Insurance		87.11% 26.12%	-0.80% 15.09%	-18.47% -37.00%	1.62% -57.90%
Percentage of Single Premium (Inc.) New Business Premium (Inc.)	um (Individual Business) to Total	22.93%	26.17%	20.24%	27.90%
3 Percentage of Linked New B	Susiness Premium (Individual				
Business) to Total New Business)	iness Premium (Individual	36.41%	29.71%	14.17%	16.06%
4 Net Retention Ratio 5 Conservation Ratio		97.85%	98.23%	98.98%	98.84%
(i) Linked Business:					
a) Life b) Pension		78.53% 68.74%	78.53% 70.54%	82.45% 70.98%	82.57% 73.09%
c) Health d) Variable Insurance		NA NA	NA NA	NA NA	NA NA
(ii) Non-Linked Business:		INC	INA	14/4	INA.
Participating: a) Life		84.09%	85.25%	105.31%	99.70%
b) Annuity c) Pension		89.89% 79.91%	89.40% 82.12%	83.40% 94.57%	87.71% 88.58%
d) Health		NA	NA	NA	NA
e) Variable Insurance Non Participating:		NA	NA	NA	NA
a) Life b) Annuity		85.47% 89.89%	87.19% 89.40%	95.00% NA	93.82% NA
c) Pension		39.15%	51.43%	43.18%	46.71%
d) Health e) Variable Insurance		90.05% 60.01%	91.12% 60.56%	84.94% NA	84.32% NA
6 Expense of Management to 7 Commission Ratio (Gross of		18.73%	19.27%	20.54%	19.37%
Premium)		10.33%	8.33%	5.66%	4.85%
8 Business Development and New Business Premium	Sales Promotion Expenses to	0.87%	0.81%	6.70%	4.52%
9 Brand/Trade Mark usage fee Premium	charges to New Business	0.81%	0.82%	0.76%	0.78%
10 Ratio of Policyholders' Fund		1898.26%	1898.26%	1737.78%	1737.78%
11 Change in net worth (₹ Laki 12 Growth in net worth	h)	1,66,494 12.82%	1,66,494 12.82%	(2,49,910) -16.14%	(2,49,910) -16.14%
13 Ratio of surplus to policyho 14 Profit after tax/Total Income		0.10% 1.47%	0.28% 1.54%	0.25% 1.70%	0.61% 1.98%
		1.47 /0	1.54 /6	1.70%	1.50%
, , ,		1.12%	1.12%	1.02%	1.02%
16 Total Investments/(Capital + 17 Total Affiliated Investments/	(Capital+ Reserves and Surplus)	20.58	20.58	18.42	18.42
18 Investment Yield (Gross an		0.69	0.69	0.55	0.55
A. Without Unrealised Gains					
Shareholders' Funds Policyholders' Funds		3.04%	7.02%	1.50%	6.29%
Non Linked					
Participating Non-Participating		3.62%	8.09%	1.99%	6.97%
Non Participating Linked		6.18%	9.86%	2.26%	8.82%
Non Participating		3.28%	17.24%	2.07%	8.28%
B. With Unrealised Gains/Lo Shareholders' Funds	esses	1.74%	11.19%	0.86%	3.89%
Policyholders' Funds					
Non Linked Participating		2.01%	14.39%	0.75%	3.83%
Non Participating		2.37%	12.05%	2.35%	5.25%
Linked					
Non Participating 19 (a) Persistency Ratio - Premium	n Basis (Regular	7.00%	30.29%	-2.58%	0.55%
Premium/Limited Premium					
category) (Refer note 1.2.3 &	& 4) 13th month	86.21%	87.10%	85.27%	87.49%
	25th month 37th month	77.09% 73.44%	79.16% 73.22%	78.07% 71.45%	78.72% 72.40%
	49th month	68.80%	69.68%	63.48%	63.98%
19 (b) Persistency Ratio - Premium	61st month n Basis (Single Premium/Fully	51.97%	53.46%	52.46%	52.26%
Persistency Ratio - Preimun	egory) (Refer note 1,2,3 & 4)				
	13th month	100.00%	100.00%	100.00%	100.00%
	25th month 37th month	100.00% 100.00%	100.00% 100.00%	100.00% 100.00%	100.00% 100.00%
	49th month	100.00% 100.00%	100.00% 100.00%	100.00% 100.00%	100.00% 100.00%
19 (c) Persistency Ratio - Number		100.00%	100.00%	100.00%	100.00%
Premium/Limited Premium I category) (Refer note 1.2.3 &					
category/(Refer flote 1.2.3 &	13th month	78.47%	79.92%	79.97%	81.60%
	25th month 37th month	72.06% 66.02%	73.15% 64.39%	71.07% 62.35%	70.01% 61.43%
	49th month 61st month	59.43% 47.95%	58.28% 49.11%	54.73% 49.28%	54.64% 47.66%

FORM L-22-ANALYTICAL RATIOS

Name of the Insurer: HDFC Life Insurance Company Limited

For the quarter ended March 31, 2024

Sr.No.	Particulars	For the quarter ended March 31, 2024	Up to the period ended March 31, 2024	For the quarter ended March 31, 2023	Up to the period ended March 31, 2023
19 (d)	Persistency Ratio - Number of Policy Basis (Single				
	Premium/Fully paid-up under Individual category) (Refer note 1.2.3 & 4)				
	13th month	100.00%	100.00%	100.00%	100.00%
	25th month 37th month	100.00% 100.00%	100.00% 100.00%	100.00% 100.00%	100.00% 100.00%
	49th month	100.00%	100.00%	100.00%	100.00%
	61st month	100.00%	100.00%	100.00%	100.00%
20	NPA Ratio				
	Policyholder's Funds				
	A. Gross NPA Ratio				
	Non Linked Par	0.02%	0.02%	0.02%	0.02%
	Non Par	0.01%	0.01%	0.01%	0.01%
	Linked Non Par	0.07%	0.07%	0.09%	0.09%
	B. Net NPA Ratio	0.07%	0.07%	0.09%	0.09%
	Non Linked				
	Par Non Par	NIL NIL	NIL NIL	NIL NIL	NIL NIL
	Linked	IVIL	IVIE	INIC	TVIC
	Non Par	NIL	NIL	NIL	NIL
	Shareholder's Funds				
	A. Gross NPA Ratio	0.11%	0.11%	0.13%	0.13%
	B. Net NPA Ratio	NIL	NIL	NIL	NIL
21	Solvency Ratio	187%	187%	203%	203%
22	Debt Equity Ratio	0.06	0.06	0.07	0.07
23	Debt Service Coverage Ratio	8.12	28.36	7.22	26.01
24	Interest Service Coverage Ratio	8.12	28.36	7.22	26.01
25	Average ticket size ₹ - Individual premium (Non-Single)				
20	Average ticket 3/26 (- marriada premium (Non-Onigie)	77,666	85,285	99,229	95,901
	Equity Holding Pattern for Life Insurers and information on				
	earnings:				
1 2	No. of shares	2,15,09,44,127	2,15,09,44,127	2,14,93,96,132	2,14,93,96,132
2	Percentage of shareholding Indian	69.79%	69.79%	68.27%	68.27%
	Foreign	30.21%	30.21%	31.73%	31.73%
3	Percentage of Government holding (in case of public sector				
	insurance companies) Basic EPS before extraordinary items (net of tax expense) for the	NA	NA	NA	NA NA
4	period (not to be annualized) (₹)	1.91	7.30	1.68	6.35
5	Diluted EPS before extraordinary items (net of tax expense) for				
	the period (not to be annualized) (₹) Basic EPS after extraordinary items (net of tax expense) for the	1.91	7.29	1.68	6.35
6	period (not to be annualized) (₹)	1.91	7.30	1.68	6.35
7	Diluted EPS after extraordinary items (net of tax expense) for the	1.91	7.29	1.68	6.35
8	period (not to be annualized) (₹) Book value per share (₹)	1.91 68.12	7.29 68.12	1.68	6.35

Note: 1. The persistency ratios are calculated in accordance with the IRDAI circular no. IRDAI/F&A/CIR/MISC/256/09/2021 dated September 30, 2021 and hence are with a lag of one month.

^{2.} The persistency ratios for the quarter ended March 31, 2024 have been calculated for the policies issued in the ecember to February period of the relevant years. E.g.: the 13th month persistency for the current quarter is calculated for the policies issued from December 2022 to February 2023. The persistency ratios for quarter ended March 31, 2023 have been calculated in a similar manner.

^{3.} The persistency ratios for the year ended March 31, 2024 have been calculated for the policies issued in the March to February period of the relevant years. For eg: the 13th month persistency for current year is calculated for the policies issued from March 2022 to February 2023. The persistency ratios for the year ended March 31, 2023 have been calculated in a similar manner.

4. Rural business policies issued from FY 2018-19 onwards are included in persistency ratio calculations.

^{5.} Figures for the previous period have been re-grouped wherever necessary, to conform to current period's classification.

FORM L-23-RECEIPT AND PAYMENTS SCHEDULE

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024

ECEI	P13 AND PATMENTS ACCOUNT FOR THE TEAR ENDED MARCH 31, 2024	AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024					
	Particulars	For the year ended March 31, 2024	For the previous year ended March 31, 2023				
Α	Cash Flows from the operating activities:						
1	Premium received from policyholders, including advance receipts	64,77,505	59,60,898				
	Other receipts:						
2	GST / Service tax recovery	3,135	5,128				
3	Fees & charges	5,837	5,583				
1	Miscellaneous income	23,270	39,736				
5	Payments to the re-insurers, net of commissions and claims/ benefits	(8,831)	34,755				
6	Payments of claims/benefits	(40,74,658)	(40,49,441				
7	Payments of commission and brokerage	(4,80,219)	(2,50,441				
3	Payments of other operating expenses	(5,74,593)	(6,22,336				
9	Preliminary and pre-operative expenses	-					
0	Deposits, advances and staff loans	9,136	(2,512				
1	Income taxes paid (net)	1,39,487	(46,236				
2	Goods and Services tax paid	(4,47,551)	(3,86,973				
3	Cash flows before extraordinary items	10,72,518	6,88,16				
4	Cash flow from extraordinary operations	-	• •				
	Net cash flow from operating activities*	10,72,518	6,88,161				
3	Cash flows from investing activities:						
1	Purchase of fixed assets	(13,260)	(8,668)				
2	Proceeds from sale of fixed assets	151	166				
3	Purchases of investments	(1,27,28,507)	(1,12,16,287)				
4	Investment in Subsidiary	-					
5	Loans disbursed	-					
3	Loan against policies	(31,190)	(31,363)				
7	Sale of investments	91,34,885	85,87,561				
3	Repayments received	-					
9	Rents/Interests/ dividends received	16,31,907	13,37,671				
0	Investments in money market instruments and in liquid mutual funds (Net)	6,42,885	3,23,715				
1	Expenses related to investments	(49)	(36)				
	Net cash flow from investing activities	(13,63,178)	(10,07,241)				
	Cook flows from financing activities.						
) 1	Cash flows from financing activities:	7 270	2.02.090				
	Proceeds from issuance of share capital	7,370	2,03,080				
2	Proceeds from borrowing	-	35,000				
3	Repayments of borrowing	(47.700)	(00.005)				
4	Interest/dividends paid	(47,709)	(39,925)				
5	Share Application money		315				
	Net cash flow from financing activities	(40,339)	1,98,470				
)	Effect of foreign exchange rates on cash and cash equivalents, net	_					
É	Net increase / (decrease) in cash and cash equivalents:	(3,30,999)	(1,20,610)				
-	Cash and cash equivalents at the beginning of the year	10,79,828	12,00,438				
	g ,	, ,					
=	Cash and cash equivalents at the end of the year	7,48,830	10,79,828				
	Components of cash and cash equivalents at the year end:						
i)	Cash and cheques in hand	19,317	19,878				
ii)	Bank balances**	1,19,298	87,924				
ii)	Fixed Deposit (less than 3 months)	28,500	21,000				
'' <i>)</i> V)	Money market instruments	5,81,716	9,51,026				
<u>v)</u>	Total cash and cash equivalents	7,48,831	10,79,828				
	Reconciliation of cash & cash equivalents with cash & bank balance (Form L	-17):					
i)	Cash & cash equivalents	7,48,831	10,79,828				
i)	Add: Deposit account - Others	14,309	5,863				
ii)	Less: Fixed deposits (less than 3 months)	(28,500)	(21,000)				
iv)	Less: Money market instruments	(5,81,716)	(9,51,026)				
	Cash & Bank Balances as per Form L-17	1,52,924	1,13,665				
		.,01,01	.,,				

Note :* Includes cash paid towards Corporate Social Responsibility expenditure ₹2,323 lakh (previous year ended March 31, 2023: ₹1,953 lakh).

Note: ** Bank Balances includes Unclaimed Dividend of ₹ 33 lakh (Previous year ended March 31, 2023:₹27 lakh).

The above Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3, "Cash Flow Statements".

FORM L-24- VALUATION OF NET LIABILITIES

Name of the Insurer: HDFC Life Insurance Company Net Liabilities (Frequency -Quarterly)

	rer: HDFC Life Insurance Compa equency -Quarterly)	,	Date : March 31, 2024 (₹ Lakh
Туре	Category of business	Mathematical Reserves as at March 31, 2024	Mathematical Reserves as a March 31, 202
	Non-Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension Health	-	-
	Non-Linked -Others	-	-
	Life	57,78,107	50,95,39
	General Annuity	-	-
	Pension	1,87,640	1,94,67
_	Health	-	-
Par			
	Linked -VIP	_	
	Life General Annuity	-	-
	Pension		-
	Health	-	-
	Linked-Others		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
otal Par	Health	59,65,747	52,90,0
otal i ai	Non-Linked -VIP	03,00,141	32,30,00
	Life	2,27,641	2,58,67
	General Annuity	-	-
	Pension	2,88,148	3,53,40
	Health	-	-
	Non-Linked -Others Life	79,99,164	58,42,35
	General Annuity	27,54,431	22,54,95
	Pension	2,63,500	2,97,64
	Health	3,812	3,64
Non-Par			-
	Linked -VIP		
	Life	-	-
	General Annuity Pension		-
	Health	-	- -
	Linked-Others	-	-
	Life	88,81,870	72,76,93
	General Annuity	-	-
	Pension	7,04,725	6,69,43
otal Non Par	Health	2,11,23,291	1,69,57,03
Otal Non Fal	Non-Linked -VIP	2,11,23,291	1,03,37,03
	Life	2,27,641	2,58,67
	General Annuity	-	-
	Pension	2,88,148	3,53,40
	Health Non-Linked -Others	-	-
	Life	1,37,77,270	1,09,37,75
	General Annuity	27,54,431	22,54,95
	Pension	4,51,141	4,92,32
	Health	3,812	3,64
Total Business			
	Linked -VIP		
	Life	-	-
	General Annuity Pension	- I	-
	Health		-
	Linked-Others	·	•
	Life	88,81,870	72,76,93
	General Annuity	-	-
	Pension	7,04,725	6,69,43
	Health	-	
otal		2,70,89,038	2,22,47,1

Date: March 31, 2024

FORM L-25- (i): Geographical Distribution of Business: INDIVIDUAL

Name of the Insurer: HDFC Life Insurance Company Limited Date: March 31, 2024 For the quarter ended March 31, 2024

				Geogr	aphical Distri	bution of Total I	Business - Individu	uals				
		New Business - Rural (Individual)		N	New Business - Urban (Individual)		Total New Business (Individual)			Renewal	Total Premium (New	
SI.No.	State / Union Territory	No. of Policies	Premium (₹ Lakh)	Sum Assured (₹ Lakh)	No. of Policies	Premium (₹ Lakh)	Sum Assured (₹ Lakh)	No. of Policies	Premium (₹Lakh)	Sum Assured (₹ Lakh)	Premium* (₹ Lakh)	Business and Renewal*) (₹ Lakh)
	STATES											
1	Andhra Pradesh	2,401	1,593	1,01,642	12,155	11,869	5,16,338	14,556	13,462	6,17,981	34,249	47,71
2	Arunachal Pradesh	56	60	1,314	186	293	4,875	242	353	6,189	523	87
3	Assam	1,773	1,308	18,579	5,059	4,964	73,530	6,832	6,273	92,108	10,689	16,96
4	Bihar	3,016	2,152	58,918	6,811	5,869	1,58,794	9,827	8,021	2,17,712	16,441	24,46
5	Chhattisgarh	1,394	991	34,789	4,337	5,138	1,43,275	5,731	6,130	1,78,064	9,066	15,19
6	Goa	170	281	3,972	1,176	2,121	33,511	1,346	2,402	37,483	4,425	6,82
7	Gujarat	3,524	2,639	85,154	22,262	28,133	8,29,344	25,786	30,772	9,14,498	72,894	1,03,66
8	Haryana	3,504	2,930	98,985	14,941	20,351	6,02,930	18,445	23,281	7,01,915	51,429	74,71
9	Himachal Pradesh	1,652	2,116	35,231	1,764	2,184	41,713	3,416	4,300	76,945	5,484	9,78
10	Jharkhand	1,265	921	21,877	4,553	5,417	1,12,764	5,818	6,337	1,34,640	12,285	18,62
11	Karnataka	3,061	2,410	84,570	21,038	32,484	9,21,249	24,099	34,894	10,05,819	89,237	1,24,13
12	Kerala	1,685	1,886	40,931	9,873	13,044	2,55,127	11,558	14,930	2,96,058	27,839	42,76
13	Madhya Pradesh	3,008	2,071	81,184	12,411	11,974	4,27,704	15,419	14,046	5,08,888	28,229	42,27
14	Maharashtra	6,569	5,060	1,98,497	62,607	1,26,485	26,92,795	69,176	1,31,546	28,91,292	3,02,417	4,33,96
15	Manipur	163	110	1,686	985	817	14,607	1,148	928	16,292	1,562	2,49
16	Meghalaya	220	131	2,613	519	482	6,830	739	612	9,443	1,667	2,27
17	Mizoram	25	22	220	242	271	3,775	267	292	3,995	361	65
18	Nagaland	68	101	1,373	287	214	6,166	355	316	7,539	531	84
19	Odisha	3,190	2,326	53,474	7,583	7,805	1,58,174	10,773	10,130	2,11,648	20,748	30,87
20	Punjab	4,583	4,249	1,01,177	12,015	13,530	3,55,776	16,598	17,779	4,56,953	38,996	56,77
21	Rajasthan	3,798	2,816	1,10,506	16,191	14,812	6,50,309	19,989	17,628	7,60,815	34,860	52,48
22	Sikkim	52	55	1,158	234	277	7,140	286	332	8,299	731	1,06
23	Tamil Nadu	2,311	1,856	67,875	23,899	31,305	7,77,535	26,210	33,161	8,45,410	81,611	1,14,77
24	Telangana	1,409	917	66,324	12,803	19,765	6,57,407	14,212	20,682	7,23,731	49,586	70,26
25	Tripura	265	167	3,544	777	514	11,895	1,042	681	15,439	1,085	1,76
26	Uttarakhand	1,130	816	27,919	3,571	3,656	1,02,693	4,701	4,471	1,30,611	9,550	14,02
27	Uttar Pradesh	9,873	6,967	2,14,358	32,178	35,807	10,00,270	42,051	42,774	12,14,628	82,317	1,25,09
28	West Bengal	5,003	3,886	70,820	19,630	26,256	3,92,061	24,633	30,142	4,62,881	58,606	88,748
	TOTAL	65,168	50,839	15,88,690	3,10,087	4,25,836	1,09,58,587	3,75,255	4,76,675	1,25,47,277	10,47,419	15,24,093
	UNION TERRITORIES											
1	Andaman and Nicobar Islands	35	31	697	73	60	2,898	108	92	3,595	132	224
2	Chandigarh	6	6	148	1,268	1,936	42,607	1,274	1,942	42,755	3,692	5,63
3	Dadra and Nagar Haveli and Damar	32	30	1,054	445	458	13,012	477	488	14,066	1,244	1,732
4	Govt. of NCT of Delhi	7	8	237	19,714	32,008	7,52,889	19,721	32,016	7,53,127	74,985	1,07,00
5	Jammu & Kashmir	751	542	11,933	2,779	2,517	57,170	3,530	3,058	69,103	4,862	7,920
6	Ladakh	-	-	-	-	-	-	-	-	-	1	•
7	Lakshadweep	1	1	4	1	1	24	2	1	28	13	14
8	Puducherry	35	21	755	1,057	966	19,402	1,092	987	20,157	1,433	2,42
	TOTAL	867	639	14,829	25,337	37,945	8,88,002	26,204	38,585	9,02,831	86,362	1,24,94
	GRAND TOTAL	66,035	51,478	16,03,519	3,35,424	4,63,781	1,18,46,589	4,01,459	5,15,259	1,34,50,108	11,33,781	16,49,040
			IN IN					4,01,459	5,15,259	1,34,50,108	11,33,781	16,49,040
	remium reported on accrual basis.		OUTSID	E INDIA				-	-	-	-	-

Version: 1 Date of upload: May 17, 2024

FORM L-25- (i): Geographical Distribution of Business: INDIVIDUAL

Name of the Insurer: HDFC Life Insurance Company Limited Date: March 31, 2024 Up to the period ended March 31, 2024

Geographical Distribution of Total Business - Individuals													
		Nev	v Business - Ru (Individual)	ral	Nev	w Business - Url (Individual)	oan	To	otal New Busines (Individual)	ss	Renewal	Total Premiur	
SI.No.	State / Union Territory	No. of Policies	Premium (₹ Lakh)	Sum Assured (₹ Lakh)	No. of Policies	Premium (₹ Lakh)	Sum Assured (₹ Lakh)	No. of Policies	Premium (₹ Lakh)	Sum Assured (₹ Lakh)	Premium* (₹ Lakh)	(New Business and Renewal* (₹ Lakh)	
	STATES												
1	Andhra Pradesh	9,876	6,087	3,93,888	32,451	30,862	13,37,041	42,327	36,949	17,30,929	1,02,348	1,39,29	
2	Arunachal Pradesh	236	252	4,352	514	952	14,436	750	1,205	18,788	1,792	2,99	
3	Assam	7,993	6,296	74,508	13,837	13,207	2,06,811	21,830	19,503	2,81,319	31,883	51,38	
4	Bihar	13,571	8,641	2,35,047	16,969	15,032	4,06,027	30,540	23,673	6,41,074	48,893	72,56	
5	Chhattisgarh	5,748	3,993	1,37,374	11,223	13,613	3,78,552	16,971	17,606	5,15,926	25,989	43,59	
6	Goa	653	897	13,375	3,263	6,629	84,559	3,916	7,526	97,934	12,819	20,34	
7	Gujarat	13,327	10,309	3,08,382	63,452	78,798	22,38,023	76,779	89,107	25,46,405	2,24,925	3,14,03	
8	Haryana	15,096	12,105	3,87,631	38,922	54,964	14,97,876	54,018	67,069	18,85,508	1,51,707	2,18,770	
9	Himachal Pradesh	7,621	9,587	1,42,014	3,354	4,219	78,021	10,975	13,806	2,20,035	18,776	32,582	
10	Jharkhand	5,830	4,162	93,188	12,026	14,040	2,98,041	17,856	18,202	3,91,230	36,756	54,95	
11	Karnataka	11,633	8,126	2,99,862	54,413	87,409	24,39,022	66,046	95,535	27,38,884	2,47,207	3,42,742	
12	Kerala	7,055	6,977	1,60,261	26,864	34,632	6,59,478	33,919	41,609	8,19,739	81,602	1,23,21	
13	Madhya Pradesh	11,721	8,359	3,01,192	33,992	33,475	11,38,371	45,713	41,834	14,39,563	79,215	1,21,049	
14	Maharashtra	26,497	20,179	7,61,965	1,70,914	3,52,854	72,24,538	1,97,411	3,73,033	79,86,503	8,88,772	12,61,80	
15	Manipur	592	420	6,029	2,404	1,942	34,406	2,996	2,361	40,435	5,031	7,39	
16	Meghalaya	958	663	8,918	1,505	1,374	17,917	2,463	2,038	26,835	4,647	6,68	
17	Mizoram	118	156	1,639	725	795	10,166	843	951	11,805	1,305	2,250	
18	Nagaland	316	276	3,736	766	540	13,601	1,082	816	17,338	1,642	2,458	
19	Odisha	14,818	10,414	2,28,057	19,664	22,645	4,12,212	34,482	33,058	6,40,269	61,725	94,78	
20	Punjab	23,096	21,260	4,54,315	33,396	37,804	9,53,826	56,492	59,064	14,08,141	1,30,661	1,89,72	
21 22	Rajasthan	14,669	10,077	4,04,353	39,606	37,776 686	15,57,042	54,275	47,853	19,61,395	95,944	1,43,79	
23	Sikkim	208 9,222	242	4,892	604		16,817	812 72,852	928 99,109	21,708	2,284	3,212	
23 24	Tamil Nadu	9,222 5,455	7,764 3.707	2,52,132 2,43,433	63,630	91,345 50,368	19,90,996	72,852 40,414	54,075	22,43,128	2,34,593	3,33,70	
24 25	Telangana Tripura	1,163	3,707 576	2,43,433 12,567	34,959 1,882	1,345	17,11,043 26,853	3,045	1,921	19,54,477 39,420	1,39,941 3,148	1,94,019 5,068	
26 26	Uttarakhand	4,929	3,476	1,11,793	9,783	1,345	2,87,729	3,045 14,712	14,946	39,420	28,925	43,87	
27	Uttar Pradesh	39,336	26,564	7,93,184	81,558	91,283	25,41,384	1,20,894	1,17,847	33,34,568	2,45,880	3,63,72	
28	West Bengal	20,340	14,259	2,71,458	51,914	73,351	10,50,047	72,254	87,610	13,21,505	1,71,197	2,58,80	
20	TOTAL	2,72,077	2,05,824	61,09,546	8,24,590	11,63,410	2,86,24,837	10,96,667	13,69,234	3,47,34,383	30,79,604	44,48,83	
	UNION TERRITORIES												
1	Andaman and Nicobar Islands	115	78	3,015	194	138	6,182	309	216	9,197	405	62 ⁻	
2	Chandigarh	24	20	422	3,617	5,114	1,19,335	3,641	5,134	1,19,758	11,608	16,74	
3	Dadra and Nagar Haveli and Daman & Diu	194	142	5,493	1,355	1,323	37,241	1,549	1,465	42,734	4,609	6,07	
4	Govt. of NCT of Delhi	28	23	446	51,693	81,018	18,54,595	51,721	81,041	18,55,041	1,98,130	2,79,17	
5	Jammu & Kashmir	2,943	2,188	43,141	7,016	6,760	1,44,734	9,959	8,947	1,87,875	16,652	25,600	
6	Ladakh	-	-	-	-	-	-	-	-	-	2		
7	Lakshadweep	2	1	4	20	38	572	22	39	576	33	72	
8	Puducherry	92	73	2,012	2,050	2,173	46,489	2,142	2,246	48,500	4,256	6,50	
	TOTAL	3,398	2,525	54,533	65,945	96,564	22,09,149	69,343	99,089	22,63,681	2,35,697	3,34,78	
	GRAND TOTAL	2,75,475	2,08,349	61,64,079	8,90,535	12,59,973	3,08,33,986	11,66,010	14,68,323	3,69,98,064	33,15,300	47,83,62	
			IN INDIA					11,66,010	14,68,323	3,69,98,064	33,15,300	47,83,623	
			OUTSIDE IN	DIA				-	-	-	-	-	

FORM L-25- (ii): Geographical Distribution of Business: GROUP

Name of the Insurer: HDFC Life Insurance Company Limited Date: March 31, 2024 For the quarter ended March 31, 2024

No. of No. of Union Ferritory No. of Union Permitting Sum Assured No. of Lives Permitting Permitting No. of Lives Permitting							Geographica	l Distribution of	Total Business	- GROUP						
State Company No. of N															Renewal	Total Premium
1	SI.No.	State / Union Territory		No. of Lives				No. of Lives				No. of Lives				(New Business and Renewal) (₹ Lakh)
2 Auranchair Pradesch		STATES														
Assam	1		-	-	-	-	1			17,076	1			17,076	100	3,949
## Bhare			-	-	-	-	-			-				-	-	60
5 Chhattisgamh			-	-	-	-	1				1				-	7,578
6 Gos	•		-	-	-	-	-									812
Guiard Haryana Guiard Haryana	-		-	-	-	-	-	54			-	54			(0)	3,706
8 Hangman	6		-	-	-	-	-	-				-				204
9 Himachal Pradesh	7		-	-	-	-	_		,						-	11,715
Description	-		-	-	-	-	14									19,077
11 Karnstaka			-	-	-	-	-									36
12 Kerala			-	-	-	-	-									2,290
13 Madhwa Pradesh 14 Mahasashtra 15 Maripur 16 Mephalaya 17 Mizoram 18 Nagaland 19 Nigaland 19 Nigalan			-	-	-	-	16									48,674
14 Maharashtra 32 68,28,277 2,09,545 1,42,87,230 32 68,28,277 2,09,545 1,42,87,230 4,581 2,14			-	-	-	-	-									6,045
Manipur			-	-	-	-	-									2,090
Meghalaya			-	-	-	-	32	68,28,277	2,09,545	1,42,87,230		68,28,277	2,09,545	1,42,87,230		2,14,126
Microram			-	-	-	-	-				-		-		(0)	(0)
18			-	-	-	-	-	8		59	-	8		59	-	265
19 Orisha 0 Punjab 19 Punjab 10 Punjab 10 Punjab 10 Punjab 11 Silishi 1 2,203 15,45,31 1 5,639 2,39,888 3 2,39,888 3 5,520 15,45,31 1 5,11,811 2,203 15,45,31 1 5,11,811 2,203 15,45,31 1 5,11,811 2,203 15,45,31 1 5,11,811 2,203 15,45,31 1 5,11,811 2,203 15,45,31 1 5,11,811 2,203 15,45,31 1 5,11,811 2,203 15,45,31 1 5,11,811 1 2,203 15,45,31 1 5,11,811 1 2,203 15,45,31 1 5,11,811 1 2,203 15,45,31 1 5,11,811 1 2,203 15,45,31 1 5,11,811 1 2,203 15,45,31 1 5,11,811 1 2,203 15,45,31 1 1 5,11,811 1 2,203 15,14,51 1 1 1,14,14,14,14 1 1,14,14,14 1 1,14,14 1,14,14 1 1,14,14 1 1,14,14 1 1,14,14 1 1,14,14 1 1,14,14 1 1,1			-	-	-	-	-	-		-	-			-	-	
Punjab			-	-	-	-	-	1		-		1		-	-	26
21 Raiasthan 22 Sikkim 3			-	-	-	-									3	5,642
22 Sikkim			-	-	-	-	1									2,203
Tamil Nadu			-	-	-	-	1				· ·			3,11,755		13,126
24 Telangana 25 Tripura 26 Uttarakhand 27 Uttar Pradesh 28 West Bengal 28 Uttor TOTAL 29 Chandigarh 20 Uttor Andaman and Nicobar Islands 20 Uttor Andaman and Nicobar Islands 21 Uttor Pradesh 22 Chandigarh 23 Uttar Pradesh 24 Uttar Pradesh 25 Uttor Pradesh 26 Uttor Pradesh 26 Uttor Pradesh 27 Uttar Pradesh 28 West Bengal 29 Uttar Pradesh 20 Uttor Pradesh 20 Uttor Pradesh 21 Uttor Pradesh 22 Uttar Pradesh 23 Uttor Pradesh 24 Uttar Pradesh 25 Uttor Pradesh 26 Uttor Pradesh 26 Uttor Pradesh 27 Uttar Pradesh 28 Uttor Pradesh 29 Uttor Pradesh 20 Uttor Pradesh 20 Uttor Pradesh 20 Uttor Pradesh 20 Uttor Pradesh 21 Uttor Pradesh 21 Uttor Pradesh 22 Uttor Pradesh 23 Uttor Pradesh 24 Uttor Pradesh 25 Uttor Pradesh 26 Uttor Pradesh 26 Uttor Pradesh 26 Uttor Pradesh 27 Uttor Pradesh 28 Uttor Pradesh 29 Uttor Pradesh 20 Utto			-	-	-	-	-			(-)				(0)	·	1
25 Tripura			-	-	-	-	-									33,887
26 Ultar/And			-	-	-	-	3			5,37,757						8,812
Ultar Pradesh - - -			-	-	-	-	-			-						188
28 West Bengal 1 2,52,639 11,465 2,06,118 1 2,52,639 11,465 2,06,118 26 11 TOTAL			-	-	-	-										4,750
TOTAL UNION TERRITORIES UNION			-	-	-	-	5									18,954
UNION TERRITORIES	28		-	-	-	-	1									11,492
1 Andaman and Nicobar Islands		;	•		•	<u> </u>	84	1,54,24,040	4,13,095	2,07,78,830	84	1,54,24,040	4,13,095	2,07,78,830	0,013	4,19,707
2 Chandigarh																
3 Dadra and Nagar Haveli and Daman & Diu 4 Govt. of NCT of Delhi 5 Jammu & Kashmir 6 Ladakh 7 Cladakh 8 Duducherry 7 Lakshadweep 8 Puducherry 8 Puducherry 1 TOTAL 9 CRAND TOTAL 1 CRAND		Andaman and Nicobar Islands	-	-	-	-	-	-		-		-			-	-
4 Govt. of NCT of Delhi			-	-	-	-	1	1,636	87	32,288	1	1,636	87	32,288	-	87
5 Jammu & Kashmir	-		-	-	-	-	-	-	-	-		-	-	-		-
6 Ladakh	•		-	-	-	-	7	6,40,837	- ,	8,30,174	7	6,40,837		8,30,174	106	31,187
7 Lakshadweep	5		-	-	-	-	-	3	76	-	-	3	76	-	-	76
8 Puducherry 1 3 1 3 1 3 1 3 1 1 3 1 1 3 1 1 3 - 1 1 3 - 1 1 1 3 - 1 1 1 3 - 1 1 1 3 - 1 1 1 3 1 1 1 1	6	****	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL 8 6,42,477 31,246 8,62,463 8 6,42,477 31,246 8,62,463 106 33 GRAND TOTAL 92 1,60,66,517 4,44,341 2,16,41,293 92 1,60,66,517 4,44,341 2,16,41,293 6,719 4,55 IN INDIA 4,44,341 2,16,41,293 6,719 4,55	7		-	-	-	-	-	-	-	-	-	-	-	-	-	-
GRAND TOTAL 92 1,60,66,517 4,44,341 2,16,41,293 92 1,60,66,517 4,44,341 2,16,41,293 6,719 4,51	8		-	-	-	-	-	1		-	-	1	3	-	-	3
IN INDIA 4,44,341 2,16,41,293 6,719 4,5																31,352
		GRAND TOTAL	-	-			92	1,60,66,517	4,44,341	2,16,41,293	92	1,60,66,517				4,51,059
OUTSIDE INDIA															1	4,51,059
Renewal Premium reported on accrual basis.		1			OUTSIDE	: INDIA							-	-	<u> </u>	-

FORM L-25- (ii): Geographical Distribution of Business: GROUP

Name of the Insurer: HDFC Life Insurance Company Limited Date: March 31, 2024 Up to the period ended March 31, 2024

2 Arur 3 Assa 4 Biha 5 Chh 6 Goa 7 Guja	nar nhattisgarh pa	No. of Schemes		siness - Rural Group) Premium (₹ Lakh)	Sum Assured (₹ Lakh)	No. of Schemes	New B	usiness - Urban (Group) Premium	Sum Assured		(ew Business Group)		Renewal Premium*	Total Premium (New Business and
1 And 2 Arur 3 Assi 4 Biha 5 Chh 6 Goa 7 Guja	STATES Idhra Pradesh unachal Pradesh sam ar iar ialtisgarh			(₹ Lakh)	(₹ Lakh)		No. of Lives		Sum Assured						
2 Arur 3 Assa 4 Biha 5 Chh 6 Goa 7 Guja	idhra Pradesh unachal Pradesh sam ar iar ihattisgarh aa	- - - -						(₹ Lakh)	(₹ Lakh)	No. of Schemes	No. of Lives	Premium (₹ Lakh)	Sum Assured ₹ Lakh)	(₹ Lakh)	Renewal) (₹ Lakh)
2 Arur 3 Assa 4 Biha 5 Chh 6 Goa 7 Guja	unachal Pradesh sam nar hattisgarh aa	- - -	- - -												
3 Assa 4 Biha 5 Chh 6 Goa 7 Guia	sam nar ihattisgarh pa	-	-		-	3	5,437	13,203	70,658	3	5,437	13,203	70,658	138	13,341
4 Biha 5 Chh 6 Goa 7 Guja	nar nhattisgarh pa	-	-	-	-	-	5	184	-	-	5	184	-	-	184
5 Chh 6 Goa 7 Guja	nhattisgarh pa	-	1	-	-	1	8,401	13,774	14,939	1	8,401	13,774	14,939	73	13,847
6 Goa 7 Guja	oa e		-	-	-	1	1,68,441	3,288	78,276	1	1,68,441	3,288	78,276	1	3,288
7 Guja		-	-	-	-	4	1,495	10,550	94,700	4	1,495	10,550	94,700	2	10,552
	ijarat	-	-	-	-	2	2,739	1,290	1,26,607	2	2,739	1,290	1,26,607	5	1,295
8 Har	ajui ut	-	-	-	-	22	5,60,586	36,151	5,33,963	22	5,60,586	36,151	5,33,963	69	36,220
	aryana	-	-	-	-	39	12,45,469	84,516	41,86,959	39	12,45,469	84,516	41,86,959	1,849	86,365
	machal Pradesh	-	- 1	-	-	2	90	831	2,205	2	90	831	2,205	15	846
10 Jhai	arkhand	-	- 1	-	-	3	68,480	11,034	1,20,231	3	68,480	11,034	1,20,231	19	11,053
	rnataka	-	-	-	-	88	66,53,999	1,26,140	93,38,384	88	66,53,999	1,26,140	93,38,384	6,432	1,32,572
12 Kera	rala	-	-	-	-	2	41,16,950	35,563	22,07,848	2	41,16,950	35,563	22,07,848	25	35,589
13 Mad	adhya Pradesh	-	-	-	-	1	2,026	3,000	2,32,492	1	2,026	3,000	2,32,492	59	3,059
14 Mah	aharashtra	-	-	-	-	213	2,73,11,433	7,31,160	5,76,24,636	213	2,73,11,433	7,31,160	5,76,24,636	17,008	7,48,168
15 Man	anipur	-	-	-	-	-	1	3	-	-	1	3	-	-	3
16 Meg	eghalaya	-	-	-	-	-	23	631	59	-	23	631	59	0	632
17 Mizo	zoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18 Nag	galand	-	-	-	-	-	3	56	-	-	3	56	-	-	56
19 Odis	disha	-	-	-	-	2	11,06,531	15,180	8,37,180	2	11,06,531	15,180	8,37,180	11	15,190
20 Pun	ınjab	-	-	-	-	2	15,53,633	10,517	4,59,846	2	15,53,633	10,517	4,59,846	1	10,518
21 Raja	ijasthan	-	-	-	-	11	2,24,482	25,159	12,41,051	11	2,24,482	25,159	12,41,051	233	25,392
22 Sikk		-	-	-	-	-	394	0	4	-	394	0	4	1	1
23 Tam	mil Nadu	-	-	-	-	25	63,36,332	1,33,030	78,11,361	25	63,36,332	1,33,030	78,11,361	835	1,33,865
24 Tela	langana	-	-	-	-	22	86,93,131	46,321	30,46,754	22	86,93,131	46,321	30,46,754	2,081	48,402
25 Trip		-	-	-	-	-	10	298		-	10	298		-	298
	tarakhand	-	-	-	-	1	152	31,751	(290)	1	152	31,751	(290)	19	31,770
27 Utta	tar Pradesh	-	-	-	-	29	30,14,856	56,258	25,92,368	29	30,14,856	56,258	25,92,368	401	56,658
	est Bengal	-	-	-	-	22	14,02,920	40,488	30,16,120	22	14,02,920	40,488	30,16,120	140	40,628
	TOTAL	-	-	-		495	6,24,78,019	14,30,375	9,36,36,349	495	6,24,78,019	14,30,375	9,36,36,349	29,417	14,59,792
	UNION TERRITORIES														
1 And	daman and Nicobar Islands	-	- 1	-	-	-	-	-	-	-	-	-	-	-	-
2 Cha	nandigarh	-	-	-	-	1	1,639	264	32,345	1	1,639	264	32,345	-	264
3 Dad	adra and Nagar Haveli and Daman & Diu	-	-	-	-	-	- 1	-	-	-	-	-	· -	-	-
	ovt. of NCT of Delhi	-	1 - 1	-	-	35	23,71,941	81,779	27,94,532	35	23,71,941	81,779	27,94,532	594	82,374
	mmu & Kashmir	-	1 - 1	-	-	-	17	254		-	17	254	,	-	254
6 Lada		-	1 - 1	-	-	-	- '	-	-	-	- ''	-	-	-	-
	kshadweep	_	- 1	-	_	-		-	-	-	-	- 1	-	-	-
	ducherry	-	1 - 1	-	-	-	58	4	1,140	-	58	4	1,140	-	4
تتناهم	TOTAL	-	-	-	-	36	23,73,655	82,302	28,28,017	36	23,73,655	82,302	28,28,017	594	82,896
	GRAND TOTAL	-	-			531		15,12,677	9,64,64,366	531		15,12,677	9,64,64,366	30,012	15,42,689
					NDIA							15,12,677	9,64,64,366	30,012	15,42,689
	ium reported on accrual basis.			OUTSI	DE INDIA							-	-	-	-

FORM L-26- INVESTMENT ASSETS

FORM - 3A (Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: March 31, 2024

Statement of Investment Assets (Life Insurers)

(Business within India)

Periodicity of Submission: Quarterly

Section I

₹Lakh

PART - A

No	Particulars	Schedule	Amount	Particulars	Amount	Amount
1	Investments (Sharehoders)	L-12	14,88,187.84	Reconciliation of Investment Assets		
	Investments (Policyholders)	L-13	1,81,79,657.28	Total Investment Assets (as per Balance Sheet)		2,92,22,008.62
	Investments (Linked Liabilities)	L-14	95,54,163.50	Balance Sheet Value of:		
2	Loans	L-15	1,89,721.58	A. Life Fund	1,42,20,150.42	
3	Fixed Assets	L-16	41,583.36	Less: Investment Loan as per Sch-09	-	1,42,20,150.42
4	Current Assets			B. Pension & General Annuity and Group Business		54,47,694.70
	a. Cash & Bank Balance	L-17	1,52,923.92	C. Unit Linked Funds		95,54,163.50
	b. Advances & Other Assets	L-18	6,44,467.95			
5	Current Liabilities					
	a. Current Liabilities	L-19	8,66,650.53			
	b. Provisions	L-20	11,122.77			
	c. Misc. Exp not Written Off	L-21	-			
	d. Debit Balance of P&L A/c		1			
	Application of Funds as per Balance Sheet (A)		2,93,72,932.13			
	Less: Other Assets	Schedule	Amount			
1	Loans (if any)	L-15	1,89,721.58			
2	Fixed Assets (if any)	L-16	41,583.36			
3	Cash & Bank Balance (if any)	L-10 L-17	1,52,923.92			
4	Advances & Other Assets (if any)	L-18	6,44,467.95			
5	Current Liabilities	L-19	8,66,650.53			
6	Provisions	L-20	11,122.77			
7	Misc. Exp not Written Off	L-21	-			
8	Investments held outside India		_			
9	Debit Balance of P&L A/c		_			
		TOTAL (B)	1,50,923.51			
	Investment Assets	(A-B)	2,92,22,008.62	(A+B+C)		2,92,22,008.62

FORM L-26- INVESTMENT ASSETS

FORM - 3A

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: March 31, 2024

Statement of Investment Assets (Life Insurers)

(Business within India)

Periodicity of Submission: Quarterly

Section II

₹ Lakh

PART - A

NON - LINKED BUSINESS

				5	SH		PH		Book Value		FVC		
A. LI	FE FUND		% as per Reg	Balance	FRSM+	UL-Non Unit Res	PAR	NON PAR	(SH+PH)	Actual %	Amount	Total Fund	Market Value
			iteg	(a)	(b)	(c)	(d)	(e)	(f) = [a+b+c+d+e]	(g) = [(f) - (a)]%	(h)	(i)=(f+h)	(j)
1	Central Govt. S	sec	Not Less than 25%	-	1,12,026.59	20,144.64	26,55,477.79	47,68,665.21	75,56,314.23	55.09%	-	75,56,314.23	70,56,686.23
2	Central Govt Se	ec, State Govt Sec or Other Approved Securities (incl (1) above)	Not Less than 50%	-	5,49,484.98	35,348.77	31,64,974.95	53,68,872.45	91,18,681.15	66.48%	-	91,18,681.15	86,30,536.16
3	Investment subject to Exposure Norms												
	a.	Housing & Infrastructure											
		1. Approved Investments	Not Less than 15%	-	5,69,432.54	2,494.30	11,93,494.61	5,61,042.53	23,26,463.98	16.96%	59,097.82	23,85,561.80	24,01,985.68
		2. Other Investments	1	=	1,639.83	-	4,705.18	-	6,345.01	0.05%	1,614.82	7,959.83	7,959.82
	b. i) Approved Investments	Not exceeding	26,270.91	2,74,060.48	2,591.14	12,82,154.74	4,75,754.91	20,60,832.18	14.83%	4,20,364.32	24,81,196.50	24,93,764.19	
		ii) Other Investments	35%	-	22,344.16	-	2,07,423.86	640.31	2,30,408.33	1.68%	(3,657.19)	2,26,751.14	2,26,528.86
		TOTAL LIFE FUND	100%	26,270.91	14,16,961.99	40,434.21	58,52,753.34	64,06,310.20	1,37,42,730.65	100.00%	4,77,419.77	1,42,20,150.42	1,37,60,774.71

			P	Н	Book Value	Actual %	FVC	Total Fund	Market Value
В.	PENSION & GENERAL ANNUITY AND GROUP BUSINESS	% as per Reg	PAR	NON PAR	BOOK Value	Actual /6	Amount	Total Fullu	Market value
			(a)	(b)	(c)= (a+b)	(d)	(e)	(f)=(c+e)	(g)
	1 Central Govt. Sec	Not Less than 20%	1,26,508.13	26,19,234.90	27,45,743.03	50.69%	-	27,45,743.03	27,26,223.04
	2 Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not Less than 40%	2,17,283.57	41,60,023.02	43,77,306.59	80.81%	-	43,77,306.59	43,68,291.44
	3 Balance in Approved investment	Not Exceeding 60%	54,730.37	9,83,823.89	10,38,554.26	19.17%	30,921.59	10,69,475.85	10,75,291.69
	4 Other Investments		912.26	=	912.26	0.02%	-	912.26	912.26
	TOTAL PENSION, GENERAL ANNUITY FUND	100%	2,72,926.20	51,43,846.91	54,16,773.11	100.00%	30,921.59	54,47,694.70	54,44,495.39

LINKED BUSINESS

			P	H	Total Fund	Actual %
C. LI	NKED FUNDS	% as per Reg	PAR	NON PAR	Total Fullu	Actual /6
			(a)	(b)	(c)= (a+b)	(d)
1	Approved Investments	Not Less than 75%	-	86,59,037.65	86,59,037.65	90.63%
2	Other Investments	Not More than 25%	-	8,95,125.85	8,95,125.85	9.37%
	TOTAL LINKED INSURANCE FUND	100%	-	95,54,163.50	95,54,163.50	100.00%

Notes:

- 1. (+) FRSM refers to 'Funds representing Solvency Margin
- 2. Funds beyond Solvency Margin shall have a separate Custody Account.
- 3. Other Investments shall be as permitted as per Sec 27A (2) of Insurance Act, 1938 as amended from time to time
- 4. Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
- 5. Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

CERTIFICATION:

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

FORM 3A (Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101 Link to Item 'C' of FORM 3A (Part A)

Periodicty of Submission: Quarterly Statement as on: March 31, 2024

PART - B

₹ Lakh

P	ARTICULARS	ULGF00111/08/03LiquidFund101	ULGF00620/06/07StableMgFd101	ULGF00211/08/03SecureMgtF101	ULGF00311/08/03DefensiveF101	ULGF00411/08/03BalancedMF101	ULIF00102/01/04LiquidFund101	ULIF00720/06/07StableMgFd101	ULGF01620/06/07SovereignF101	ULIF00202/01/04SecureMgtF101
	Opening Balance (Market Value)	249.97	502.01	15,801.59	38,836.09	1,09,067.69	7,159.06	2,697.21	390.63	10,521.83
A	id: Inflow during the Quarter	4.54	*	773.39	2,580.80	2,959.56	4,680.95	375.58	146.61	1,521.27
	Increase / (Decrease) Value of Inv [Net]	3.63	8.67	508.09	1,246.77	3,283.39	106.55	45.96	8.32	295.69
Le	ss: Outflow during the Quarter	15.70	7.12	359.49	820.97	2,645.66	4,787.65	490.46	0.58	2,245.13
T	OTAL INVESTIBLE FUNDS (MKT VALUE)	242.44	503.56	16,723.58	41,842.69	1,12,664.98	7,158.91	2,628.29	544.98	10,093.66

INVESTMENT OF UNIT FUND	ULGF00111/08/	03LiquidFund101	ULGF00620/06/	07StableMgFd101	ULGF00211/08/03	SecureMgtF101	ULGF00311/08/03	3DefensiveF101	ULGF00411/08/0	3BalancedMF101	ULIF00102/01/	04LiquidFund101	ULIF00720/06/0	7StableMgFd101	ULGF01620/06/07	SovereignF101	ULIF00202/01/04	SecureMgtF101
INVESTMENT OF CHILL ONE	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																		
Central Govt Securities	230.91	95.24%	71.60	14.22%	9,462.94	56.58%	17,696.68	42.29%	35,967.93	31.92%	6,864.46	95.89%	280.64	10.68%	513.81	94.28%	6,070.23	60.14%
State Governement Securities	-	0.00%	293.86	58.36%	346.09	2.07%	5,110.66	12.21%	9,805.69	8.70%	-	0.00%	1,526.27	58.07%	-	0.00%	222.93	2.21%
Other Approved Securities	-	0.00%	-	0.00%	356.56	2.13%	20.24	0.05%	390.68	0.35%	-	0.00%		0.00%	-	0.00%	50.30	0.50%
Corporate Bonds	-	0.00%	70.10	13.92%	4,842.69	28.96%	4,960.02	11.85%	10,640.40	9.44%	-	0.00%	370.39	14.09%	-	0.00%	2,911.77	28.85%
Infrastructure Bonds	-	0.00%	29.55	5.87%	791.73	4.73%	2,273.68	5.43%	1,619.91	1.44%	-	0.00%	284.82	10.84%	-	0.00%	428.94	4.25%
Equity	-	0.00%	-	0.00%	-	0.00%	8,439.40	20.17%	47,239.47	41.93%	-	0.00%		0.00%	-	0.00%	-	0.00%
Money Market Investments	10.23	4.22%	26.00	5.16%	383.36	2.29%	384.34	0.92%	314.48	0.28%	234.30	3.27%	105.08	4.00%	1.84	0.34%	248.87	2.47%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	241.14	99.46%	491.11	97.53%	16,183.37	96.77%	38,885.02	92.93%	1,05,978.56	94.07%	7,098.76	99.16%	2,567.20	97.68%	515.65	94.62%	9,933.04	98.41%
Current Assets:																		
Accrued Interest	0.01	0.00%	11.48	2.28%	340.28	2.03%	724.79	1.73%	1,315.39	1.17%	0.04	0.00%	68.26	2.60%	7.48	1.37%	249.25	2.47%
Dividend Recievable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%
Bank Balance	1.01	0.41%	1.01	0.20%	1.19	0.01%	1.18	0.00%	1.16	0.00%	1.03	0.01%	1.05	0.04%	0.64	0.12%	1.13	0.01%
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	15.00	0.04%	83.46	0.07%	-	0.00%		0.00%	-	0.00%	-	0.00%
Other Current Assets (for Investments)	0.32	0.13%	-	0.00%	404.26	2.42%	2,053.01	4.91%	2,900.24	2.57%	94.58	1.32%	0.61	0.02%	21.56	3.96%	16.75	0.17%
Less: Current Liabilities																		
Payable for Investments	-	0.00%	-	0.00%	188.47	1.13%	497.45	1.19%	1,054.34	0.94%	-	0.00%		0.00%	-	0.00%	71.31	0.71%
Fund Mgmt Charges Payable	0.02	0.01%	0.04	0.01%	1.34	0.01%	3.26	0.01%	8.97	0.01%	0.62	0.01%	0.23	0.01%	0.05	0.01%	0.88	0.01%
Other Current Liabilities (for Investments)	0.02	0.00%	-	0.00%	15.71	0.09%	21.48	0.05%	1.95	0.00%	34.88	0.49%	8.60	0.33%	0.30	0.06%	34.32	0.34%
Sub Total (B)	1.30	0.54%	12.45	2.47%	540.21	3.23%	2,271.79	5.43%	3,234.99	2.87%	60.15	0.84%	61.09	2.32%	29.33	5.38%	160.62	1.59%
Other Investments (<=25%)																		
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	-	0.00%	-	0.00%	544.00	1.30%	2,629.48	2.33%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	141.88	0.34%	821.95	0.73%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	-	0.00%	-	0.00%	-	0.00%	685.88	1.64%	3,451.43	3.06%	-	0.00%		0.00%	-	0.00%	_	0.00%
Total (A + B + C)	242.44	100.00%	503.56	100.00%	16,723.58	100.00%	41,842.69	100.00%	1,12,664.98	100.00%	7,158.91	100.00%	2,628.29	100.00%	544.98	100.00%	10,093.66	100.00%
Fund Carried Forward (as per LB2)	242.44		503.56		16,723.58		41,842.69		1,12,664.98		7,158.91		2,628.29		544.98		10,093.66	

FORM 3A (Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicty of Submission: Quarterly
Statement as on: March 31, 2024

PART - B

₹ Lakh

Sta	tement as on: March 31, 2024									
PA	RTICULARS	ULIF00302/01/04DefensiveF101	ULIF00402/01/04BalancedMF101	ULIF00616/01/06EquityMgFd101	ULIF00502/01/04GrowthFund101	ULGF02225/02/12LiquidFund101	ULGF02825/02/12StableMgFd101	ULGF02325/02/12SecureMgtF101	ULGF02425/02/12DefensiveF101	ULGF02525/02/12BalancedMF101
	Opening Balance (Market Value)	8,719.53	35,957.52	66,933.06	2,81,190.07	10,066.53	5,261.02	32,698.34	1,74,023.31	22,462.56
Add	d: Inflow during the Quarter	384.02	782.87	1,441.78	4,761.09	660.12	145.74	1,526.29	2,693.76	4,861.12
	Increase / (Decrease) Value of Inv [Net]	261.84	1,048.09	1,789.51	7,959.49	100.25	90.43	1,036.18	5,303.62	701.43
Les	s: Outflow during the Quarter	745.99	2,121.10	2,533.76	11,085.21	5,241.77	241.06	1,228.62	943.40	1,149.51
ТО	TAL INVESTIBLE FUNDS (MKT VALUE)	8,619.40	35,667.38	67,630.58	2,82,825.44	5,585.13	5,256.13	34,032.19	1,81,077.29	26,875.59
		•								

INVESTMENT OF UNIT FUND	ULIF00302/01/0	4DefensiveF101	ULIF00402/01/0	04BalancedMF101	ULIF00616/01/0	6EquityMgFd101	ULIF00502/01/0	4GrowthFund101	ULGF02225/0	2/12LiquidFund101	ULGF02825/	02/12StableMgFd101	ULGF02325/02/1	2SecureMgtF101	ULGF02425/02/	12DefensiveF101	ULGF02525/02/1	12BalancedMF101
INVESTMENT OF UNIT FUND	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																		
Central Govt Securities	4,016.94	46.60%	11,782.83	33.04%	-	0.00%	-	0.00%	4,928.55	88.24%	568.58	10.82%	19,539.17	57.41%	79,622.75	43.97%	7,704.66	28.67%
State Governement Securities	1,111.43	12.89%	3,506.83	9.83%	-	0.00%	-	0.00%		0.00%	2,999.33	57.06%	701.65	2.06%	21,789.91	12.03%	2,005.23	7.46%
Other Approved Securities	-	0.00%	49.59	0.14%	-	0.00%		0.00%		0.00%	-	0.00%	181.50	0.53%	50.61	0.03%		0.00%
Corporate Bonds	990.09	11.49%	3,076.25	8.62%	-	0.00%	-	0.00%	-	0.00%	1,081.95	20.58%	9,659.69	28.38%	29,048.39	16.04%	2,080.34	7.74%
Infrastructure Bonds	370.49	4.30%	560.30	1.57%	-	0.00%	-	0.00%		0.00%	483.52	9.20%	2,665.31	7.83%	5,554.28	3.07%	490.30	1.82%
Equity	1,865.53	21.64%	15,304.93	42.91%	58,875.84	87.06%	2,55,843.40	90.46%		0.00%	-	0.00%	-	0.00%	38,167.45	21.08%	9,559.06	35.57%
Money Market Investments	167.18	1.94%	329.63	0.92%	969.55	1.43%	34.48	0.01%	653.82	11.71%	82.10	1.56%	305.14	0.90%	2,406.76	1.33%	38.15	0.14%
Mutual funds	-	0.00%	-	0.00%	-	0.00%		0.00%		0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	8,521.66	98.87%	34,610.36	97.04%	59,845.39	88.49%	2,55,877.88	90.47%	5,582.37	99.95%	5,215.48	99.23%	33,052.46	97.12%	1,76,640.15	97.55%	21,877.74	81.40%
Current Assets:																		
Accrued Interest	143.27	1.66%	427.01	1.20%	0.74	0.00%	0.02	0.00%	0.07	0.00%	134.44	2.56%	706.82	2.08%	2,898.41	1.60%	293.53	1.09%
Dividend Recievable	-	0.00%	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%		0.00%		0.00%		0.00%
Bank Balance	1.08	0.01%	1.16	0.00%	1.46	0.00%	1.05	0.00%	1.05	0.02%	1.04	0.02%	1.16	0.00%	2.16	0.00%	1.02	0.00%
Receivable for Sale of Investments	4.23	0.05%	30.58	0.09%	35.62	0.05%	191.81	0.07%	-	0.00%	-	0.00%	-	0.00%	77.38	0.04%	20.46	0.08%
Other Current Assets (for Investments)	2.20	0.03%	9.81	0.03%	20.20	0.03%	76.75	0.03%	649.84	11.64%	17.05	0.32%	453.96	1.33%	1,064.06	0.59%	4,587.90	17.07%
Less: Current Liabilities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Payable for Investments	105.17	1.22%	340.39	0.95%	-	0.00%	46.44	0.02%	-	0.00%	-	0.00%	94.75	0.28%	2,225.65	1.23%	214.99	0.80%
Fund Mgmt Charges Payable	0.76	0.01%	3.11	0.01%	5.86	0.01%	24.60	0.01%	0.51	0.01%	0.46	0.01%	2.95	0.01%	15.75	0.01%	1.97	0.01%
Other Current Liabilities (for Investments)	63.93	0.74%	33.69	0.09%	79.47	0.12%	400.57	0.14%	647.69	11.60%	111.42	2.12%	84.51	0.25%	143.29	0.08%	451.77	1.68%
Sub Total (B)	(19.08)	-0.22%	91.37	0.26%	(27.31)	-0.04%	(201.98)	-0.07%	2.76	0.05%	40.65	0.77%	979.73	2.88%	1,657.32	0.92%	4,234.18	15.75%
Other Investments (<=25%)																		
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%		0.00%	-	0.00%		0.00%	-	0.00%		0.00%		0.00%		0.00%
Equity	84.87	0.98%	700.08	1.96%	2,365.11	3.50%	10,601.97	3.75%	-	0.00%	-	0.00%	-	0.00%	2,115.29	1.17%	600.86	2.24%
Mutual funds	31.95	0.37%	265.57	0.74%	5,447.39	8.05%	16,547.57	5.85%	-	0.00%	-	0.00%	-	0.00%	664.53	0.37%	162.81	0.61%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	116.82	1.36%	965.65	2.71%	7,812.50	11.55%	27,149.54	9.60%	-	0.00%		0.00%	-	0.00%	2,779.82	1.54%	763.67	2.84%
Total (A + B + C)	8,619.40	100.00%	35,667.38	100.00%	67,630.58	100.00%	2,82,825.44	100.00%	5,585.13	100.00%	5,256.13	100.00%	34,032.19	100.00%	1,81,077.29	100.00%	26,875.59	100.00%
Fund Carried Forward (as per LB2)	8,619.40		35,667.38		67,630.58		2,82,825.44		5,585.13		5,256.13		34,032.19		1,81,077.29		26,875.59	

FORM 3A (Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicty of Submission: Quarterly Statement as on: March 31, 2024

₹ Lakh

PART - B

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P.	ARTICULARS	ULIF00802/01/04LiquidFund101	ULIF01420/06/07StableMgFd101	ULGF01520/06/07SovereignF101	ULIF00902/01/04SecureMgtF101	ULIF01002/01/04DefensiveF101	ULIF01102/01/04BalancedMF101	ULIF01316/01/06EquityMgFd101	ULIF01202/01/04GrowthFund101	ULGF02918/02/12LiquidFund101
	Opening Balance (Market Value)	1,659.96	1,288.14	0.33	3,541.19	3,383.42	21,635.99	23,538.44	1,12,779.07	878.61
A	ld: Inflow during the Quarter	746.99	629.55	-	300.96	125.92	479.15	710.79	2,302.55	17.68
	Increase / (Decrease) Value of Inv [Net]	22.82	18.79	-	100.29	100.99	623.21	924.72	3,202.95	13.03
Le	ss: Outflow during the Quarter	885.44	925.56	-	704.17	376.14	2,048.50	1,690.84	6,506.08	13.84
T	OTAL INVESTIBLE FUNDS (MKT VALUE)	1,544.33	1,010.92	0.33	3,238.27	3,234.19	20,689.85	23,483.11	1,11,778.49	895.48

INVESTMENT OF UNIT FUND	ULIF00802/01/0	4LiquidFund101	ULIF01420/06/07	StableMgFd101	ULGF01520/06/0	7SovereignF101	ULIF00902/01/0-	4SecureMgtF101	ULIF01002/01/0	04DefensiveF101	ULIF01102/01/04	BalancedMF101	ULIF01316/01/06	EquityMgFd101	ULIF01202/01	04GrowthFund101	ULGF02918/02/	12LiquidFund101
INVESTMENT OF ONLY FOND	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																		
Central Govt Securities	1,361.22	88.14%	126.57	12.52%	0.32	95.35%	1,989.07	61.42%	1,642.37	50.78%	6,902.40	33.36%	-	0.00%	-	0.00%	766.69	85.62%
State Governement Securities		0.00%	407.65	40.32%	-	0.00%	75.74	2.34%	309.57	9.57%	2,144.54	10.37%	-	0.00%		0.00%	-	0.00%
Other Approved Securities	-	0.00%	-	0.00%	-	0.00%	50.28	1.55%	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%
Corporate Bonds	-	0.00%	230.43	22.79%	-	0.00%	668.53	20.64%	304.21	9.41%	1,776.63	8.59%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	98.08	9.70%	-	0.00%	260.59	8.05%	194.58	6.02%	185.08	0.89%	-	0.00%		0.00%	-	0.00%
Equity	-	0.00%	-	0.00%	-	0.00%	-	0.00%	707.43	21.87%	8,916.20	43.09%	20,105.80	85.62%	1,01,727.93	91.01%	-	0.00%
Money Market Investments	192.46	12.46%	97.77	9.67%	0.01	3.05%	43.23	1.34%	37.10	1.15%	300.68	1.45%	558.29	2.38%	10.30	0.01%	124.09	13.86%
Mutual funds		0.00%	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%
Deposit with Banks		0.00%	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%	٠	0.00%	-	0.00%
Sub Total (A)	1,553.68	100.61%	960.50	95.01%	0.33	98.40%	3,087.44	95.34%	3,195.26	98.80%	20,225.53	97.76%	20,664.09	88.00%	1,01,738.23	91.02%	890.78	99.47%
Current Assets:																		
Accrued Interest	0.06	0.00%	19.84	1.96%	-	1.12%	64.83	2.00%	51.10	1.58%	229.37	1.11%	0.43	0.00%		0.00%	0.06	0.01%
Dividend Recievable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%
Bank Balance	1.04	0.07%	1.05	0.10%	-	0.49%	1.02	0.03%	1.02	0.03%	1.14	0.01%	1.26	0.01%	1.02	0.00%	1.03	0.12%
Receivable for Sale of Investments		0.00%	-	0.00%	-	0.00%	151.21	4.67%	0.94	0.03%	16.29	0.08%	10.41	0.04%	77.68	0.07%	-	0.00%
Other Current Assets (for Investments)	26.36	1.71%	49.11	4.86%	-	0.00%	7.04	0.22%	0.27	0.01%	1.64	0.01%	119.19	0.51%	19.13	0.02%	3.70	0.41%
Less: Current Liabilities	-	0.00%	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Payable for Investments		0.00%	-	0.00%	-	0.00%	36.68	1.13%	41.97	1.30%	204.72	0.99%	-	0.00%	18.41	0.02%	-	0.00%
Fund Mgmt Charges Payable	0.14	0.01%	0.08	0.01%	-	0.01%	0.28	0.01%	0.27	0.01%	1.82	0.01%	2.04	0.01%	9.75	0.01%	0.08	0.01%
Other Current Liabilities (for Investments,	36.67	2.37%	19.50	1.93%	-	0.00%	36.31	1.12%	17.42	0.54%	141.44	0.68%	245.61	1.05%	501.75	0.45%	0.01	0.00%
Sub Total (B)	-9.35	-0.61%	50.42	4.99%		1.60%	150.83	4.66%	-6.33	-0.20%	-99.54	-0.48%	-116.36	-0.50%	-432.08	-0.39%	4.70	0.53%
Other Investments (<=25%)																		
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	-	0.00%	-	0.00%	-	0.00%	32.60	1.01%	407.76	1.97%	1,068.48	4.55%	4,185.96	3.74%	-	0.00%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	12.66	0.39%	156.10	0.75%	1,866.90	7.95%	6,286.38	5.62%	-	0.00%
Others		0.00%	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%
Sub Total (C)	•	0.00%	-	0.00%	•	0.00%	-	0.00%	45.26	1.40%	563.86	2.73%	2,935.38	12.50%	10,472.34	9.37%	-	0.00%
Total (A + B + C)	1,544.33	100.00%	1,010.92	100.00%	0.33	100.00%	3,238.27	100.00%	3,234.19	100.00%	20,689.85	100.00%	23,483.11	100.00%	1,11,778.49	100.00%	895.48	100.00%
Fund Carried Forward (as per LB2)	1,544.33		1,010.92		0.33		3,238.27		3,234.19		20,689.85		23,483.11		1,11,778.49		895.48	

FORM 3A (Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicty of Submission: Quarterly Statement as on: March 31, 2024 ₹Lakh

PART - B

-	tement as on. Watch 31, 2024									
P	RTICULARS	ULGF03518/02/12StableMgFd101	ULGF03018/02/12SecureMgtF101	ULGF03118/02/12DefensiveF101	ULGF03218/02/12BalancedMF101	ULGF03318/02/12GrowthFund101	ULGF00928/03/05SecureMgtF101	ULGF01028/03/05DefensiveF101	ULGF01128/03/05BalancedMF101	ULIF01520/02/08LiquidFdll101
	Opening Balance (Market Value)	9,250.45	9,090.39	20,842.23	30,334.76	57.36	11.34	197.30	1,062.97	3,561.17
Ac	d: Inflow during the Quarter	181.80	82.70	318.66	386.74	-		1.17	13.17	936.87
	Increase / (Decrease) Value of Inv [Net]	159.31	266.70	626.81	933.20	4.93	0.20	5.20	27.44	45.43
Le	ss: Outflow during the Quarter	258.69	196.70	392.07	437.73	-		-	132.30	1,297.35
T	TAL INVESTIBLE FUNDS (MKT VALUE)	9,332.87	9,243.09	21,395.63	31,216.97	62.29	11.54	203.67	971.28	3,246.12

INVESTMENT OF UNIT FUND	ULGF03518/02/1	2StableMgFd101	ULGF03018/02/12	SecureMgtF101	ULGF03118/02/	12DefensiveF101	ULGF03218/02/12	BalancedMF101	ULGF03318/02/12G	rowthFund101	ULGF00928/03/0	5SecureMgtF101	ULGF01028/03/	05DefensiveF101	ULGF01128/0	3/05BalancedMF101	ULIF01520/02/	08LiquidFdll101
INVESTMENT OF SHITT SHE	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																		
Central Govt Securities	1,719.61	18.43%	5,614.74	60.75%	9,572.58	44.74%	9,924.11	31.79%	-	0.00%	11.26	97.59%	99.52	48.87%	291.62	30.02%	3,078.23	94.83%
State Governement Securities	4,682.58	50.17%	195.15	2.11%	2,725.37	12.74%	3,043.72	9.75%	-	0.00%	-	0.00%	39.78	19.53%	67.64	6.96%	-	0.00%
Other Approved Securities	-	0.00%	187.93	2.03%	87.04	0.41%	70.85	0.23%	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%
Corporate Bonds	1,572.37	16.85%	2,526.99	27.34%	2,643.73	12.36%	3,435.20	11.00%	-	0.00%	-	0.00%	-	0.00%	40.53	4.17%	-	0.00%
Infrastructure Bonds	1,002.55	10.74%	370.47	4.01%	1,165.51	5.45%	148.81	0.48%	-	0.00%	-	0.00%	9.19	4.51%	102.02	10.50%	-	0.00%
Equity	-	0.00%	-	0.00%	4,562.46	21.32%	13,013.83	41.69%	55.39	88.93%	-	0.00%	41.78	20.52%	416.53	42.88%	-	0.00%
Money Market Investments	99.03	1.06%	178.46	1.93%	209.41	0.98%	364.51	1.17%	1.37	2.20%	0.13	1.14%	7.83	3.84%	16.07	1.65%	187.82	5.79%
Mutual funds	-	0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%
Deposit with Banks	-	0.00%		0.00%		0.00%		0.00%	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%
Sub Total (A)	9,076.14	97.25%	9,073.74	98.17%	20,966.10	97.99%	30,001.03	96.10%	56.76	91.13%	11.39	98.73%	198.10	97.26%	934.41	96.20%	3,266.05	100.61%
Current Assets:																		
Accrued Interest	229.17	2.46%	210.39	2.28%	356.81	1.67%	370.27	1.19%	-	0.00%	0.09	0.76%	1.90	0.93%	9.04	0.93%	0.07	0.00%
Dividend Recievable	-	0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%
Bank Balance	1.05	0.01%	1.08	0.01%	1.10	0.01%	1.17	0.00%	1.01	1.61%	0.06	0.51%	1.01	0.49%	1.04	0.11%	1.04	0.03%
Receivable for Sale of Investments	-	0.00%	-	0.00%	9.39	0.04%	26.97	0.09%	-	0.00%	-	0.00%	0.09	0.05%	1.16	0.12%	-	0.00%
Other Current Assets (for Investments)	33.05	0.35%	28.23	0.31%	62.88	0.29%	70.18	0.22%	-	0.00%	-	0.00%	-	0.00%		0.00%	67.45	2.08%
Less: Current Liabilities	-	0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%
Payable for Investments	-	0.00%	67.24	0.73%	265.07	1.24%	293.61	0.94%	-	0.00%	-	0.00%	0.03	0.02%	0.60	0.06%	-	0.00%
Fund Mgmt Charges Payable	0.81	0.01%	0.81	0.01%	1.86	0.01%	2.72	0.01%	0.01	0.01%	-	0.01%	0.02	0.01%	0.08	0.01%	0.45	0.01%
Other Current Liabilities (for Investments)	5.73	0.06%	2.30	0.02%	14.15	0.07%	15.38	0.05%	-	0.00%	-	0.00%	-	0.00%	0.01	0.00%	88.04	2.71%
Sub Total (B)	256.73	2.75%	169.35	1.83%	149.10	0.70%	156.88	0.50%	1.00	1.60%	0.15	1.27%	2.95	1.45%	10.55	1.09%	-19.93	-0.61%
Other Investments (<=25%)																		
Corporate Bonds	-	0.00%		0.00%		0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%
Infrastructure Bonds	-	0.00%		0.00%		0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%
Equity	-	0.00%		0.00%	203.58	0.95%	837.29	2.68%	4.53	7.27%	-	0.00%	1.90	0.93%	19.24	1.98%	-	0.00%
Mutual funds	-	0.00%	-	0.00%	76.85	0.36%	221.77	0.71%		0.00%	-	0.00%	0.72	0.35%	7.08	0.73%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%		0.00%		0.00%	-	0.00%		0.00%	-	0.00%		0.00%
Sub Total (C)	-	0.00%	-	0.00%	280.43	1.31%	1,059.06	3.39%	4.53	7.27%		0.00%	2.62	1.29%	26.32	2.71%		0.00%
Total (A + B + C)	9,332.87	100.00%	9,243.09	100.00%	21,395.63	100.00%	31,216.97	100.00%	62.29	100.00%	11.54	100.00%	203.67	100.00%	971.28	100.00%	3,246.12	100.00%
Fund Carried Forward (as per LB2)	9,332.87		9,243.09		21,395.63		31,216.97		62.29		11.54		203.67		971.28		3,246.12	

FORM 3A (Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicty of Submission: Quarterly Statement as on: March 31, 2024

₹ Lakh	

PART - B

	tatement as on. Warth 51, 2024									
	PARTICULARS	ULIF01620/02/08StableMFII101	ULIF01720/02/08SecureMFII101	ULIF01820/02/08DefnsvFdII101	ULIF01920/02/08BalncdMFII101	ULIF02020/02/08EquityMFII101	ULIF02120/02/08GrwthFndII101	ULGF03620/02/12LiquidFdll101	ULGF03720/02/12StableMFII101	ULGF03820/02/12SecureMFII101
	Opening Balance (Market Value)	3,764.03	14,172.20	8,923.33	46,370.27	73,318.89	3,46,724.68	2,467.77	2,910.05	1,27,871.73
	Add: Inflow during the Quarter	1,155.92	797.74	216.96	747.25	2,733.02	4,036.78	5,116.50	740.01	29,234.63
[Increase / (Decrease) Value of Inv [Net]	55.81	381.61	251.78	1,248.98	1,749.42	8,882.31	24.34	47.10	3,976.81
- [.ess: Outflow during the Quarter	1,733.87	3,288.95	1,783.22	6,937.57	10,926.60	37,151.79	6,151.03	638.29	9,410.52
- 1	TOTAL INVESTIBLE FUNDS (MKT VALUE)	3,241.89	12,062.60	7,608.85	41,428.93	66,874.73	3,22,491.98	1,457.58	3,058.87	1,51,672.65

INVESTMENT OF UNIT FUND	ULIF01620/02/0	8StableMFII101	ULIF01720/02/0	8SecureMFII101	ULIF01820/02/0	8DefnsvFdII101	ULIF01920/02/0	8BalncdMFII101	ULIF02020/02/0	8EquityMFII101	ULIF02120/02/0	8GrwthFndll101	ULGF03620/02/	12LiquidFdII101	ULGF03720/02	/12StableMFII101	ULGF03820/02/	12SecureMFII101
INVESTMENT OF ONLY FOND	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual										
Approved Investments (>=75%)																		
Central Govt Securities	734.19	22.65%	7,493.88	62.12%	3,940.43	51.79%	14,145.89	34.14%	-	0.00%	-	0.00%	1,205.36	82.70%	787.38	25.74%	85,745.26	56.53%
State Governement Securities	1,302.52	40.18%	287.59	2.38%	1,065.62	14.00%	3,826.43	9.24%	-	0.00%	-	0.00%	-	0.00%	1,016.54	33.23%	4,671.17	3.08%
Other Approved Securities	-	0.00%	80.53	0.67%	-	0.00%	66.80	0.16%	-	0.00%	-	0.00%	-	0.00%		0.00%	536.44	0.35%
Corporate Bonds	821.42	25.34%	3,914.97	32.46%	869.99	11.43%	3,798.08	9.17%	-	0.00%	-	0.00%	-	0.00%	721.27	23.58%	47,460.72	31.29%
Infrastructure Bonds	327.57	10.10%	408.58	3.39%	79.94	1.05%	428.82	1.04%	-	0.00%	-	0.00%	-	0.00%	297.10	9.71%	7,051.72	4.65%
Equity	-	0.00%	-	0.00%	1,717.52	22.57%	18,371.41	44.34%	60,132.30	89.92%	2,98,099.58	92.44%	-	0.00%		0.00%	-	0.00%
Money Market Investments	23.77	0.73%	50.55	0.42%	2.28	0.03%	493.24	1.19%	81.84	0.12%	61.00	0.02%	255.27	17.51%	188.04	6.15%	2,872.59	1.89%
Mutual funds	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%		0.00%		0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%
Sub Total (A)	3,209.47	99.00%	12,236.10	101.44%	7,675.78	100.88%	41,130.67	99.28%	60,214.14	90.04%	2,98,160.58	92.46%	1,460.63	100.21%	3,010.33	98.41%	1,48,337.90	97.80%
Current Assets:																		
Accrued Interest	62.58	1.93%	273.87	2.27%	129.96	1.71%	484.08	1.17%	0.06	0.00%	0.03	0.00%	0.06	0.00%	47.32	1.55%	3,185.72	2.10%
Dividend Recievable	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%
Bank Balance	1.01	0.03%	1.03	0.01%	1.00	0.01%	1.23	0.00%	1.04	0.00%	1.07	0.00%	1.03	0.07%	1.09	0.04%	52.66	0.03%
Receivable for Sale of Investments	-	0.00%	-	0.00%	1.98	0.03%	23.62	0.06%	46.69	0.07%	224.78	0.07%	-	0.00%		0.00%	-	0.00%
Other Current Assets (for Investments)	88.69	2.74%	1.93	0.02%	6.50	0.09%	13.30	0.03%	90.36	0.14%	68.95	0.02%	1,000.14	68.62%	0.66	0.02%	4,052.07	2.67%
Less: Current Liabilities	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%
Payable for Investments	-	0.00%	-	0.00%	108.95	1.43%	434.74	1.05%	-	0.00%	53.66	0.02%	-	0.00%		0.00%	3,869.30	2.55%
Fund Mgmt Charges Payable	0.45	0.01%	1.71	0.01%	1.06	0.01%	5.77	0.01%	9.25	0.01%	44.51	0.01%	0.23	0.02%	0.42	0.01%	20.25	0.01%
Other Current Liabilities (for Investments)	119.41	3.68%	448.62	3.72%	206.43	2.71%	946.40	2.28%	1,402.18	2.10%	4,700.26	1.46%	1,004.05	68.88%	0.11	0.00%	66.15	0.04%
Sub Total (B)	32.42	1.00%	-173.50	-1.44%	-177.00	-2.33%	-864.68	-2.09%	-1,273.28	-1.90%	-4,503.60	-1.40%	-3.05	-0.21%	48.54	1.59%	3,334.75	2.20%
Other Investments (<=25%)																		
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%
Equity	-	0.00%	-	0.00%	79.45	1.04%	840.26	2.03%	2,430.64	3.63%	12,280.71	3.81%	-	0.00%		0.00%	-	0.00%
Mutual funds	-	0.00%	-	0.00%	30.62	0.40%	322.68	0.78%	5,503.23	8.23%	16,554.29	5.13%		0.00%	-	0.00%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%
Sub Total (C)	-	0.00%	-	0.00%	110.07	1.45%	1,162.94	2.81%	7,933.87	11.86%	28,835.00	8.94%		0.00%	-	0.00%		0.00%
Total (A + B + C)	3,241.89	100.00%	12,062.60	100.00%	7,608.85	100.00%	41,428.93	100.00%	66,874.73	100.00%	3,22,491.98	100.00%	1,457.58	100.00%	3,058.87	100.00%	1,51,672.65	100.00%
Fund Carried Forward (as per LB2)	3,241.89		12,062.60		7,608.85		41,428.93		66,874.73		3,22,491.98		1,457.58		3,058.87		1,51,672.65	

FORM 3A (Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A) Periodicty of Submission: Quarterly

Statement as on: March 31, 2024

₹ Lakh

PART - B

P.	ARTICULARS	ULGF03920/02/12DefnsvFdII101	ULGF04020/02/12BalncdMFII101	ULIF02208/10/08LiquidFdII101	ULIF02308/10/08StableMFII101	ULIF02408/10/08SecureMFII101	ULIF02508/10/08DefnsvFdII101	ULIF02608/10/08BalncdMFII101	ULIF02708/10/08EquityMFII101	ULIF02808/10/08GrwthFndII101
	Opening Balance (Market Value)	2,64,007.84	55,139.10	1,326.84	1,352.83	4,565.74	2,823.30	14,456.14	25,645.25	1,22,502.74
Ad	id: Inflow during the Quarter	27,284.34	3,037.47	516.11	601.92	109.03	200.07	179.29	398.75	2,209.85
	Increase / (Decrease) Value of Inv [Net]	7,947.91	1,539.01	17.11	20.12	118.03	79.10	396.84	960.93	3,299.90
Le	ss: Outflow during the Quarter	9,502.69	474.54	693.02	834.62	755.62	461.56	1,144.45	2,257.62	
T	OTAL INVESTIBLE FUNDS (MKT VALUE)	2,89,737.40	59,241.04	1,167.04	1,140.25	4,037.18	2,640.91	13,887.82	24,747.31	1,18,663.47

INVESTMENT OF UNIT FUND	ULGF03920/02/1	12DefnsvFdII101	ULGF04020/02/1	2BalncdMFII101	ULIF02208/10/0	08LiquidFdII101	ULIF02308/10/0	StableMFII101	ULIF02408/10/08	SecureMFII101	ULIF02508/10/0	BDefnsvFdII101	ULIF02608/10/0	8BalncdMFII101	ULIF02708/10/0	8EquityMFII101	ULIF02808/10/08	GrwthFndll101
INVESTMENT OF ONLY FOND	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																		
Central Govt Securities	1,30,801.96	45.15%	20,507.69	34.62%	1,051.16	90.07%	322.97	28.32%	2,644.70	65.51%	1,233.99	46.73%	4,732.44	34.08%	-	0.00%	-	0.00%
State Governement Securities	31,867.38	11.00%	3,767.85	6.36%	-	0.00%	383.56	33.64%	91.56	2.27%	366.89	13.89%	1,272.77	9.16%		0.00%	-	0.00%
Other Approved Securities	182.18	0.06%	141.70	0.24%	-	0.00%	-	0.00%	-	0.00%		0.00%	15.18	0.11%		0.00%	-	0.00%
Corporate Bonds	39,105.12	13.50%	4,772.54	8.06%	-	0.00%	270.51	23.72%	1,018.75	25.23%	306.54	11.61%	1,305.85	9.40%		0.00%	-	0.00%
Infrastructure Bonds	9,498.59	3.28%	2,489.84	4.20%	-	0.00%	139.84	12.26%	59.13	1.46%	71.47	2.71%	50.74	0.37%	-	0.00%	-	0.00%
Equity	58,481.70	20.18%	24,480.44	41.32%	-	0.00%	-	0.00%	-	0.00%	567.28	21.48%	5,992.50	43.15%	21,388.20	86.43%	1,08,954.43	91.82%
Money Market Investments	5,198.13	1.79%	559.50	0.94%	123.56	10.59%	20.30	1.78%	6.08	0.15%	42.33	1.60%	179.47	1.29%	460.45	1.86%	21.64	0.02%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	2,75,135.06	94.96%	56,719.56	95.74%	1,174.72	100.66%	1,137.18	99.73%	3,820.22	94.63%	2,588.50	98.02%	13,548.95	97.56%	21,848.65	88.29%	1,08,976.07	91.84%
Current Assets:																		
Accrued Interest	4,361.40	1.51%	720.09	1.22%	0.03	0.00%	14.57	1.28%	80.04	1.98%	41.76	1.58%	148.00	1.07%	0.35	0.00%	0.01	0.00%
Dividend Recievable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%	-	0.00%
Bank Balance	1.03	0.00%	1.27	0.00%	1.02	0.09%	1.01	0.09%	1.00	0.02%	1.07	0.04%	1.09	0.01%	1.22	0.00%	1.03	0.00%
Receivable for Sale of Investments	122.35	0.04%	55.15	0.09%	-	0.00%	-	0.00%	185.38	4.59%	1.35	0.05%	10.62	0.08%	13.36	0.05%	82.89	0.07%
Other Current Assets (for Investments)	9,960.08	3.44%	679.35	1.15%	8.87	0.76%	-	0.00%	0.13	0.00%	6.25	0.24%	1.83	0.01%	2.19	0.01%	9.91	0.01%
Less: Current Liabilities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%		0.00%	-	0.00%
Payable for Investments	3,409.30	1.18%	538.72	0.91%	-	0.00%	-	0.00%	-	0.00%	33.59	1.27%	135.08	0.97%		0.00%	19.59	0.02%
Fund Mgmt Charges Payable	38.50	0.01%	8.00	0.01%	0.16	0.01%	0.16	0.01%	0.56	0.01%	0.36	0.01%	1.90	0.01%	3.39	0.01%	16.25	0.01%
Other Current Liabilities (for Investments)	1,021.35	0.35%	5.98	0.01%	17.44	1.49%	12.35	1.08%	49.03	1.21%	0.11	0.00%	65.10	0.47%	238.23	0.96%	804.01	0.68%
Sub Total (B)	9,975.71	3.44%	903.16	1.52%	-7.68	-0.66%	3.07	0.27%	216.96	5.37%	16.37	0.62%	-40.54	-0.29%	-224.50	-0.91%	-746.01	-0.63%
Other Investments (<=25%)																		
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	3,608.53	1.25%	1,201.37	2.03%	-	0.00%	-	0.00%	-	0.00%	25.97	0.98%	274.40	1.98%	1,141.89	4.61%	4,596.23	3.87%
Mutual funds	1,018.10	0.35%	416.95	0.70%	-	0.00%	-	0.00%	-	0.00%	10.07	0.38%	105.01	0.76%	1,981.27	8.01%	5,837.18	4.92%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%
Sub Total (C)	4,626.63	1.60%	1,618.32	2.73%	-	0.00%	-	0.00%	-	0.00%	36.04	1.36%	379.41	2.73%	3,123.16	12.62%	10,433.41	8.79%
Total (A + B + C)	2,89,737.40	100.00%	59,241.04	100.00%	1,167.04	100.00%	1,140.25	100.00%	4,037.18	100.00%	2,640.91	100.00%	13,887.82	100.00%	24,747.31	100.00%	1,18,663.47	100.00%
Fund Carried Forward (as per LB2)	2,89,737.40		59,241.04		1,167.04		1,140.25		4,037.18		2,640.91		13,887.82		24,747.31		1,18,663.47	

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicty of Submission: Quarterly

Statement as on: March 31, 2024

₹Lakh

PART - B

PARTI	CULARS	ULGF04311/02/	12LiquidFdll101	ULGF04811/02/	2StableMFII101	ULGF04411/02/128	SecureMFII101	ULGF04511/02/	12DefnsvFdII101	ULGF04611/02/	/12BalncdMFII101	ULIF02904/08/0	MoneyPlusF101	ULIF03004/08/08	BondOprtFd101	ULIF03204/08/08	BLarge-CapF101	ULIF03104/08/08	Mid-capFnd101
	Opening Balance (Market Value)		2,072.50		2,640.71		8,727.39		57,440.59		742.16		391.66		285.17		1,867.53		687.54
Add:	Inflow during the Quarter		3,142.73		63.09		1,199.01		3,679.26		29.35		418.32		3.52		123.65		42.71
	Increase / (Decrease) Value of Inv [Net]		29.63		42.00		245.84		1,663.35		20.66		5.82		5.06		97.34		22.85
Less:	Outflow during the Quarter		3,012.91		45.39		1,015.53		3,137.69				410.68		31.55		141.81		24.71
TOTAL	INVESTIBLE FUNDS (MKT VALUE)		2,231.95		2,700.41		9,156.71		59,645.51		792.17	•	405.12		262.20		1,946.71		728.39
INVES	MENT OF UNIT FUND	ULGF04311/02/	12LiquidFdll101	ULGF04811/02/	12StableMFII101	ULGF04411/02/128	ecureMFII101	ULGF04511/02/	12DefnsvFdII101	ULGF04611/02/	/12BalncdMFII101	ULIF02904/08/0	MoneyPlusF101	ULIF03004/08/08	BondOprtFd101	ULIF03204/08/08	BLarge-CapF101	ULIF03104/08/08	Mid-capFnd101
HVLS	MICH OF ONLY OND	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approv	ed Investments (>=75%)																		,

INVESTMENT OF UNIT FUND	ULGF04311/02/	12LiquidFdll101	ULGF04811/02/	12StableMFII101	ULGF04411/02/1	2SecureMFII101	ULGF04511/02/1	2DefnsvFdII101	ULGF04611/02/1	I2BalncdMFII101	ULIF02904/08/0	8MoneyPlusF101	ULIF03004/08/0	8BondOprtFd101	ULIF03204/08/08	8Large-CapF101	ULIF03104/08/08	BMid-capFnd101
INVESTMENT OF ONLY FOND	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																		
Central Govt Securities	2,079.09	93.15%	1,034.70	38.32%	5,747.21	62.76%	27,121.58	45.47%	245.37	30.97%	338.11	83.46%	105.83	40.36%	-	0.00%	-	0.00%
State Governement Securities	-	0.00%	837.63	31.02%	174.34	1.90%	8,497.41	14.25%	74.59	9.42%	50.36	12.43%	48.19	18.38%	-	0.00%	-	0.00%
Other Approved Securities	-	0.00%	-	0.00%	120.75	1.32%	101.21	0.17%	4.05	0.51%	-	0.00%	30.20	11.52%	-	0.00%	-	0.00%
Corporate Bonds	-	0.00%	581.10	21.52%	2,527.03	27.60%	7,961.95	13.35%	39.99	5.05%	-	0.00%	30.81	11.75%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	149.66	5.54%	355.22	3.88%	1,828.96	3.07%	29.92	3.78%	-	0.00%	10.63	4.05%	-	0.00%	-	0.00%
Equity	-	0.00%	-	0.00%	-	0.00%	12,440.91	20.86%	319.10	40.28%	-	0.00%		0.00%	1,820.49	93.52%	674.99	92.67%
Money Market Investments	177.81	7.97%	63.08	2.34%	174.90	1.91%	477.75	0.80%	53.11	6.70%	12.72	3.14%	32.40	12.36%	70.11	3.60%	31.85	4.37%
Mutual funds	-	0.00%	-	0.00%	-	0.00%		0.00%		0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%
Sub Total (A)	2,256.90	101.12%	2,666.17	98.73%	9,099.45	99.37%	58,429.77	97.96%	766.13	96.71%	401.19	99.03%	258.06	98.42%	1,890.60	97.12%	706.84	97.04%
Current Assets:																		
Accrued Interest	0.08	0.00%	33.68	1.25%	233.99	2.56%	1,024.60	1.72%	7.39	0.93%	3.02	0.75%	3.20	1.22%	0.05	0.00%	0.02	0.00%
Dividend Recievable	-	0.00%	-	0.00%	-	0.00%		0.00%		0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Bank Balance	1.05	0.05%	1.03	0.04%	1.08	0.01%	1.23	0.00%	1.05	0.13%	1.01	0.25%	1.02	0.39%	1.03	0.05%	1.02	0.14%
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	28.55	0.05%	0.93	0.12%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Other Current Assets (for Investments)	5.10	0.23%	-	0.00%	38.45	0.42%	107.57	0.18%	1.62	0.20%	0.01	0.00%	0.01	0.00%	0.01	0.00%	0.12	0.02%
Less: Current Liabilities	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Payable for Investments	-	0.00%	-	0.00%	213.94	2.34%	731.21	1.23%	4.54	0.57%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Fund Mgmt Charges Payable	0.31	0.01%	0.37	0.01%	1.25	0.01%	8.13	0.01%	0.11	0.01%	0.08	0.02%	0.05	0.02%	0.37	0.02%	0.14	0.02%
Other Current Liabilities (for Investments)	30.87	1.38%	0.10	0.00%	1.07	0.01%	1.65	0.00%	0.03	0.00%	0.03	0.01%	0.04	0.01%	0.26	0.01%	0.03	0.00%
Sub Total (B)	-24.95	-1.12%	34.24	1.27%	57.26	0.63%	420.96	0.71%	6.31	0.80%	3.93	0.97%	4.14	1.58%	0.46	0.02%	0.99	0.14%
Other Investments (<=25%)																		
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%		0.00%		0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%		0.00%		0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	-	0.00%	-	0.00%	581.78	0.98%	14.35	1.81%	-	0.00%		0.00%	55.65	2.86%	20.56	2.82%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	213.00	0.36%	5.38	0.68%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	-	0.00%	-	0.00%	-	0.00%	794.78	1.33%	19.73	2.49%	-	0.00%	-	0.00%	55.65	2.86%	20.56	2.82%
Total (A + B + C)	2,231.95	100.00%	2,700.41	100.00%	9,156.71	100.00%	59,645.51	100.00%	792.17	100.00%	405.12	100.00%	262.20	100.00%	1,946.71	100.00%	728.39	100.00%
Fund Carried Forward (as per LB2)	2,231.95		2,700.41		9,156.71		59,645.51		792.17		405.12		262.20		1,946.71		728.39	

FORM 3A (Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicty of Submission: Quarterly

Statement as on: March 31, 2024

Jeacon	45 0 1 52, 2024								
PART	ICULARS	ULIF03304/08/08ManagerFnd101	ULIF03501/01/10BlueChipFd101	ULIF03401/01/10IncomeFund101	ULIF03601/01/10OpprtntyFd101	ULIF03701/01/10VantageFnd101	ULIF03901/09/10BalancedFd101	ULIF03801/09/10ShortTrmFd101	ULIF04001/09/10HighestNAV101
	Opening Balance (Market Value)	2,094.57	8,73,494.58	1,94,818.70	35,51,257.59	7,521.72	7,28,974.89	2,339.17	152.45
Add:	Inflow during the Quarter	11.87	60,106.69	20,941.61	2,17,076.59	34.71	34,049.87	121.12	-115.51
	Increase / (Decrease) Value of Inv [Net]	46.73	24,278.69	5,294.37	1,28,205.87	170.09	19,416.71	36.83	0.15
Less:	Outflow during the Quarter	49.45	89,168.92	44,572.32	3,27,170.81	370.13	96,054.40	496.21	27.33
TOTA	L INVESTIBLE FUNDS (MKT VALUE)	2,103.72	8,68,711.04	1,76,482.36	35,69,369.24	7,356.39	6,86,387.07	2,000.91	9.76

INVESTMENT OF UNIT FUND	ULIF03304/08/08	3ManagerFnd101	ULIF03501/01/10	BlueChipFd101	ULIF03401/01/10	OlncomeFund101	ULIF03601/01/10	0OpprtntyFd101	ULIF03701/01/10	VantageFnd101	ULIF03901/09/1	0BalancedFd101	ULIF03801/09/10	ShortTrmFd101	ULIF04001/09/10	OHighestNAV101
NVESTMENT OF ONIT FOND	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																
Central Govt Securities	316.50	15.04%	-	0.00%	1,09,524.73	62.06%	-	0.00%	931.37	12.66%	1,64,902.68	24.02%	979.91	48.97%	8.06	82.54%
State Governement Securities	105.75	5.03%	-	0.00%	4,108.93	2.33%	-	0.00%	359.32	4.88%	7,542.51	1.10%	525.88	26.28%	-	0.00%
Other Approved Securities	382.60	18.19%	-	0.00%	1,921.54	1.09%	-	0.00%	-	0.00%	2,285.39	0.33%	-	0.00%	-	0.00%
Corporate Bonds	60.97	2.90%	-	0.00%	52,613.56	29.81%	=	0.00%	737.84	10.03%	69,106.89	10.07%	340.53	17.02%	-	0.00%
Infrastructure Bonds	10.05	0.48%	-	0.00%	6,980.52	3.96%	-	0.00%	673.30	9.15%	5,382.96	0.78%	128.32	6.41%	-	0.00%
Equity	1,171.23	55.67%	7,75,194.83	89.24%	-	0.00%	29,23,720.84	81.91%	4,288.30	58.29%	4,06,808.52	59.27%	-	0.00%	-	0.00%
Money Market Investments	47.23	2.25%	10,641.67	1.22%	265.62	0.15%	1,18,913.31	3.33%	38.71	0.53%	3,506.32	0.51%	42.59	2.13%	1.04	10.67%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	=	0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%
Sub Total (A)	2,094.33	99.55%	7,85,836.50	90.46%	1,75,414.90	99.40%	30,42,634.15	85.24%	7,028.84	95.55%	6,59,535.27	96.09%	2,017.23	100.82%	9.10	93.21%
Current Assets:																
Accrued Interest	8.89	0.42%	8.26	0.00%	3,914.52	2.22%	-	0.00%	55.77	0.76%	5,306.99	0.77%	31.97	1.60%	0.22	2.22%
Dividend Recievable	-	0.00%	-	0.00%	-	0.00%	567.19	0.02%	-	0.00%	=	0.00%	-	0.00%	-	0.00%
Bank Balance	1.02	0.05%	1.08	0.00%	1.22	0.00%	2.03	0.00%	1.02	0.01%	1.35	0.00%	1.02	0.05%	1.00	10.25%
Receivable for Sale of Investments	-	0.00%	359.63	0.04%	-	0.00%	28,897.14	0.81%	9.11	0.12%	2,832.94	0.41%	-	0.00%	-	0.00%
Other Current Assets (for Investments)	0.05	0.00%	2,328.63	0.27%	599.54	0.34%	15,852.71	0.44%	0.04	0.00%	846.11	0.12%	10.80	0.54%	-	0.00%
Less: Current Liabilities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Payable for Investments	-	0.00%	-	0.00%	40.11	0.02%	11,052.51	0.31%	5.72	0.08%	3,592.54	0.52%	-	0.00%	-	0.00%
Fund Mgmt Charges Payable	0.40	0.02%	127.47	0.01%	26.43	0.01%	525.07	0.01%	1.07	0.01%	101.68	0.01%	0.30	0.02%	-	0.02%
Other Current Liabilities (for Investments)	0.17	0.01%	2,842.76	0.33%	3,381.28	1.92%	5,252.62	0.15%	0.24	0.00%	5,049.51	0.74%	59.81	2.99%	0.56	5.67%
Sub Total (B)	9.39	0.45%	-272.63	-0.03%	1,067.46	0.60%	28,488.87	0.80%	58.91	0.80%	243.66	0.04%	-16.32	-0.82%	0.66	6.79%
Other Investments (<=25%)																
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	=	0.00%	-	0.00%	i i	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	23,199.89	2.67%	-	0.00%	4,98,246.22	13.96%	194.99	2.65%	19,678.46	2.87%	-	0.00%	-	0.00%
Mutual funds	-	0.00%	59,947.28	6.90%	-	0.00%	-	0.00%	73.66	1.00%	6,929.68	1.01%	-	0.00%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	-	0.00%	83,147.17	9.57%	-	0.00%	4,98,246.22	13.96%	268.65	3.65%	26,608.14	3.88%	-	0.00%	-	0.00%
Total (A + B + C)	2,103.72	100.00%	8,68,711.04	100.00%	1,76,482.36	100.00%	35,69,369.24	100.00%	7,356.40	100.00%	6,86,387.07	100.00%	2,000.91	100.00%	9.76	100.00%
Fund Carried Forward (as per LB2)	2,103.72		8,68,711.04		1,76,482.36		35,69,369.24		7,356.40		6,86,387.07		2,000.91		9.76	

Version: 1 Date of upload: May 17, 2024

PART - B

₹ Lakh

FORM 3A (Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A) Periodicty of Submission: Quarterly

Statement as on: March 31, 2024

₹ Lakh

PART - B

LARS	ULIF05110/03/11DiscontdPF101	ULIF05201/10/13DiscontdPF101	ULIF04818/06/12PenSuPls12101	ULIF05301/08/13EquityPlus101	ULIF05601/08/13Bond Funds101	ULIF05501/08/13DivrEqtyFd101	ULIF05801/08/13ConsertvFd101	ULIF06001/04/14PenEqPlsFd101	ULIF06101/04/14PenIncFund101
Opening Balance (Market Value)	3,48,217.65	6,342.66	1,05,440.50	1,09,508.51	38,824.49	2,99,668.64	16,966.59	13,874.07	66,015.14
Inflow during the Quarter	44,350.89	936.54	2,037.16	12,125.97	11,802.35	35,890.89	4,369.41	39,933.13	1,95,198.41
Increase / (Decrease) Value of Inv [Net]	5,598.85	96.26	4,321.35	3,060.27	1,094.88	7,914.08	276.72	366.67	1,708.91
Outflow during the Quarter	61,231.21	1,601.16	13,333.80	11,814.41	11,463.08	29,737.80	5,213.73	40,956.01	1,98,345.67
IVESTIBLE FUNDS (MKT VALUE)	3,36,936.18	5,774.30	98,465.21	1,12,880.34	40,258.64	3,13,735.81	16,398.99	13,217.86	64,576.79
	Opening Balance (Market Value) Inflow during the Quarter Increase / (Decrease) Value of Inv [Net] Outflow during the Quarter	Opening Balance (Market Value) 3,48,217.65 Inflow during the Quarter 44,350.89 Increase / (Decrease) Value of Inv [Net] 5,598.85 Outflow during the Quarter 61,231.21	Opening Balance (Market Value) 3,48,217.65 6,342.66 Inflow during the Quarter 44,350.89 936.54 Increase / (Decrease) Value of inv [Net] 5,598.85 96.26 Outflow during the Quarter 61,231.21 1,601.16	Opening Balance (Market Value) 3,48,217.65 6,342.66 1,05,440.50 Inflow during the Quarter 44,350.89 936.54 2,037.16 Increase / (Decrease) Value of Inv [Net] 5,598.85 96.26 4,321.35 Outflow during the Quarter 61,231.21 1,601.16 13,333.80	Opening Balance (Market Value) 3,48,217.65 6,342.66 1,05,440.50 1,09,508.51 Inflow during the Quarter 44,350.89 936.54 2,037.16 12,125.97 Increase / (Decrease) Value of Inv [Net] 5,598.85 96.26 4,321.35 3,060.27 Outflow during the Quarter 61,231.21 1,601.16 13,333.80 11,814.41	Opening Balance (Market Value) 3,48,217.65 6,342.66 1,05,440.50 1,09,508.51 38,824.49 Inflow during the Quarter 44,350.89 936.54 2,037.16 12,125.97 11,802.35 Increase / (Decrease) Value of inv [Net] 5,598.85 96.26 4,321.35 3,060.27 1,094.88 Outflow during the Quarter 61,231.21 1,601.16 13,333.80 11,814.41 11,463.08	Opening Balance (Market Value) 3,48,217.65 6,342.66 1,05,440.50 1,09,508.51 38,824.49 2,99,668.64 Inflow during the Quarter 44,350.89 936.54 2,037.16 12,125.97 11,802.35 35,890.89 Increase / (Decrease) Value of Inv [Net] 5,598.85 96.26 4,321.35 3,060.27 1,094.88 7,914.08 Outflow during the Quarter 61,231.21 1,601.16 13,333.80 11,814.41 11,463.08 29,737.80	Opening Balance (Market Value) 3,48,217.65 6,342.66 1,05,440.50 1,09,508.51 38,824.49 2,99,668.64 16,966.59 Inflow during the Quarter 44,350.89 936.54 2,037.16 12,125.97 11,802.35 35,890.89 4,369.41 Increase / (Decrease) Value of Inv [Net] 5,598.85 96.26 4,321.35 3,060.27 1,094.88 7,914.08 276.72 Outflow during the Quarter 61,231.21 1,601.16 13,333.80 11,814.41 11,463.08 29,737.80 5,213.73	Opening Balance (Market Value) 3,48,217.65 6,342.66 1,05,40.50 1,09,508.51 38,824.49 2,99,668.64 16,966.59 13,874.07 Inflow during the Quarter 44,350.89 936.54 2,037.16 12,125.97 11,802.85 55,890.89 4,369.41 39,933.13 Increase? (Decrease) Value of Inv [Net] 5,598.85 96.26 4,221.35 3,060.27 1,094.88 7,914.08 27,672 366.67 Outflow during the Quarter 61,231.21 1,601.16 13,333.80 11,814.41 11,463.08 29,737.80 5,213.73 40,955.61

INVESTMENT OF UNIT FUND	ULIF05110/03/11	DiscontdPF101	ULIF05201/10/13	DiscontdPF101	ULIF04818/06/12	PenSuPIs12101	ULIF05301/08/1	3EquityPlus101	ULIF05601/08/13	Bond Funds101	ULIF05501/08/13	3DivrEqtyFd101	ULIF05801/08/13	ConsertvFd101	ULIF06001/04/14	PenEqPlsFd101	ULIF06101/04/14	PenincFund101
INVESTMENT OF ONLY FOND	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																		
Central Govt Securities	1,93,509.00	57.43%	4,761.89	82.47%	8,183.97	8.31%	-	0.00%	23,829.48	59.19%	-	0.00%	6,673.57	40.69%	-	0.00%	39,945.09	61.86
State Governement Securities	58,247.31	17.29%	572.01	9.91%	-	0.00%		0.00%	854.90	2.12%		0.00%	2,308.26	14.08%	-	0.00%	1,448.14	2.24
Other Approved Securities	2,887.58	0.86%	-	0.00%	-	0.00%		0.00%	90.60	0.23%		0.00%	-	0.00%	-	0.00%	120.80	0.19
Corporate Bonds	-	0.00%	-	0.00%	23,353.86	23.72%	252.55	0.22%	12,385.68	30.77%	-	0.00%	4,514.83	27.53%	-	0.00%	19,206.42	29.74
Infrastructure Bonds	-	0.00%	-	0.00%	9,880.20	10.03%	0.04	0.00%	1,880.06	4.67%		0.00%	2,382.77	14.53%	-	0.00%	2,358.42	3.65
Equity	-	0.00%	-	0.00%	55,390.62	56.25%	98,861.63	87.58%	-	0.00%	2,80,698.98	89.47%	-	0.00%	12,110.21	91.62%	-	0.00
Money Market Investments	91,181.29	27.06%	414.71	7.18%	170.41	0.17%	1,685.94	1.49%	374.36	0.93%	25.57	0.01%	110.95	0.68%	120.96	0.92%	584.10	0.90
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00
Deposit with Banks	-	0.00%	-	0.00%	•	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00
Sub Total (A)	3,45,825.18	102.64%	5,748.61	99.56%	96,979.06	98.49%	1,00,800.16	89.30%	39,415.08	97.90%	2,80,724.55	89.48%	15,990.38	97.51%	12,231.17	92.54%	63,662.97	98.58
Current Assets:																		
Accrued Interest	1,225.93	0.36%	14.34	0.25%	879.05	0.89%	4.71	0.00%	831.17	2.06%	0.01	0.00%	410.33	2.50%	0.09	0.00%	1,382.19	2.14
Dividend Recievable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00
Bank Balance	1.00	0.00%	1.19	0.02%	1.40	0.00%	0.89	0.00%	0.29	0.00%	0.15	0.00%	0.15	0.00%	0.16	0.00%	0.39	0.00
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%	210.01	0.07%	-	0.00%	-	0.00%	-	0.00
Other Current Assets (for Investments)	1,202.79	0.36%	68.31	1.18%	27.24	0.03%	1,024.68	0.91%	266.98	0.66%	2,926.47	0.93%	70.21	0.43%	450.25	3.41%	3,327.05	5.15
Less: Current Liabilities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	51.07	0.02%	-	0.00%	-	0.00%	435.02	0.67
Fund Mgmt Charges Payable	18.93	0.01%	0.31	0.01%	14.70	0.01%	16.43	0.01%	5.94	0.01%	45.76	0.01%	2.42	0.01%	1.95	0.01%	9.52	0.01
Other Current Liabilities (for Investments)	11,299.79	3.35%	57.84	1.00%	1,245.02	1.26%	227.24	0.20%	248.94	0.62%	506.01	0.16%	69.66	0.42%	564.32	4.27%	3,351.27	5.19
Sub Total (B)	-8,889.00	-2.64%	25.69	0.44%	-352.03	-0.36%	786.61	0.70%	843.56	2.10%	2,533.80	0.81%	408.61	2.49%	-115.77	-0.88%	913.82	1.429
Other Investments (<=25%)																		
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%	-	0.00
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00
Equity	-	0.00%	-	0.00%	1,838.18	1.87%	2,646.52	2.34%	-	0.00%	11,875.13	3.79%	-	0.00%	173.34	1.31%	-	0.00
Mutual funds	-	0.00%	-	0.00%	-	0.00%	8,647.05	7.66%	-	0.00%	18,602.33	5.93%	-	0.00%	929.12	7.03%	-	0.00
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00
Sub Total (C)	-	0.00%	-	0.00%	1,838.18	1.87%	11,293.57	10.00%	-	0.00%	30,477.46	9.71%	-	0.00%	1,102.46	8.34%	-	0.00
Total (A + B + C)	3,36,936.18	100.00%	5,774.30	100.00%	98,465.21	100.00%	1,12,880.34	100.00%	40,258.64	100.00%	3,13,735.81	100.00%	16,398.99	100.00%	13,217.86	100.00%	64,576.79	100.009
Fund Carried Forward (as per LB2)	3.36.936.18		5.774.30		98.465.21		1.12.880.34		40.258.64		3.13.735.81		16.398.99		13.217.86		64.576.79	

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicty of Submission: Quarterly

Statement as on: March 31, 2024

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PART - B

PARTICULARS	ULIF06301/04/15CapGrwthFd101	ULIF06401/04/15CapSecFund101	ULIF06618/01/18DiscvryFnd101	ULIF06723/03/18EqtyAdvtFd101	ULIF06814/06/19BondPlusFd101	ULIF06914/06/19SecAdvFund101	ULIF07019/07/21SustnblEqF101	ULIF00118/10/04BALANCE101	ULIF01801/10/18CAPNIFINDX101					
Opening Balance (Market Value)	2,538.88	17,970.08	3,99,528.40	64,779.84	10,688.82	2,876.77	2,676.54	6,522.90	3,355.88					
Add: Inflow during the Quarter	5,144.07	51,764.96	1,15,715.74	10,982.03	734.87	637.15	185.46	33.28	87.89					
Increase / (Decrease) Value of Inv [Net]	42.31	468.43	26,012.87	3,163.95	288.50	81.54	113.92	163.19	88.77					
Less: Outflow during the Quarter	5,072.30	52,092.28	26,159.12	5,132.29	613.15	495.03	140.40	600.92	350.45					
TOTAL INVESTIBLE FUNDS (MKT VALUE)	2,652.96	18,111.19	5,15,097.89	73,793.53	11,099.04	3,100.43	2,835.52	6,118.45	3,182.09					

INVESTMENT OF UNIT FUND	ULIF06301/04/15	CapGrwthFd101	ULIF06401/04/150	CapSecFund101	ULIF06618/01/1	8DiscvryFnd101	ULIF06723/03/1	EqtyAdvtFd101	ULIF06814/06/19	9BondPlusFd101	ULIF06914/06/19	9SecAdvFund101	ULIF07019/07/2	21SustnblEqF101	ULIF00118/10/0	4BALANCE101	ULIF01801/10/1	BCAPNIFINDX101
INVESTMENT OF UNIT FUND	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																		
Central Govt Securities	-	0.00%	10,999.61	60.73%	-	0.00%	-	0.00%	-	0.00%	1,101.13	35.52%		0.00%	2,725.82	44.55%	-	0.00%
State Governement Securities	-	0.00%	397.87	2.20%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	256.51	4.19%	-	0.00%
Other Approved Securities	-	0.00%	423.98	2.34%	-	0.00%	-	0.00%	6,887.25	62.05%	773.84	24.96%	-	0.00%	-	0.00%	-	0.00%
Corporate Bonds	-	0.00%	4,113.77	22.71%	-	0.00%	-	0.00%	1,490.89	13.43%	514.03	16.58%	-	0.00%	339.27	5.54%	-	0.00%
Infrastructure Bonds	-	0.00%	1,458.54	8.05%	-	0.00%	-	0.00%	2,245.50	20.23%	496.04	16.00%	-	0.00%	645.39	10.55%	-	0.00%
Equity	2,409.78	90.83%	-	0.00%	3,83,517.15	74.46%	63,342.73	85.84%	-	0.00%	-	0.00%	2,405.24	84.83%	1,913.33	31.27%	2,893.46	90.93%
Money Market Investments	22.74	0.86%	397.50	2.19%	38,931.11	7.56%	20.39	0.03%	190.68	1.72%	109.46	3.53%	64.31	2.27%	203.65	3.33%	19.12	0.60%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	2,432.52	91.69%	17,791.27	98.23%	4,22,448.26	82.01%	63,363.12	85.87%	10,814.32	97.43%	2,994.50	96.58%	2,469.55	87.09%	6,083.97	99.44%	2,912.58	91.53%
Current Assets:																		
Accrued Interest	0.02	0.00%	348.35	1.92%	-	0.00%	0.01	0.00%	271.28	2.44%	64.73	2.09%	0.05	0.00%	73.37	1.20%	0.01	0.00%
Dividend Recievable	-	0.00%	-	0.00%	50.63	0.01%	0.49	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%
Bank Balance	0.05	0.00%	0.21	0.00%	1.26	0.00%	0.03	0.00%	0.10	0.00%	0.06	0.00%	0.04	0.00%	5.93	0.10%	1.05	0.03%
Receivable for Sale of Investments	-	0.00%	-	0.00%	2,817.00	0.55%	-	0.00%	-	0.00%	-	0.00%		0.00%	4.15	0.07%	-	0.00%
Other Current Assets (for Investments)	94.22	3.55%	1,011.56	5.59%	14,092.48	2.74%	1,064.44	1.44%	26.50	0.24%	78.65	2.54%	8.66	0.31%	0.01	0.00%	0.01	0.00%
Less: Current Liabilities	-	0.00%	-	0.00%	-	0.00	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Payable for Investments	-	0.00%	117.16	0.65%	5,518.77	1.07%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Fund Mgmt Charges Payable	0.39	0.01%	2.66	0.01%	74.07	0.01%	10.73	0.01%	0.97	0.01%	0.27	0.01%	0.42	0.01%	0.87	0.01%	0.30	0.01%
Other Current Liabilities (for Investments)	78.25	2.95%	920.38	5.08%	622.13	0.12%	182.19	0.25%	12.19	0.11%	37.24	1.20%	0.99	0.03%	249.09	4.07%	49.87	1.57%
Sub Total (B)	15.65	0.59%	319.92	1.77%	10,746.40	2.09%	872.05	1.18%	284.72	2.57%	105.93	3.42%	7.34	0.26%	-166.50	-2.72%	-49.10	-1.54%
Other Investments (<=25%)																		
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	58.18	2.19%	-	0.00%	81,903.23	15.90%	6,354.80	8.61%	-	0.00%	-	0.00%	190.47	6.72%	166.33	2.72%	58.78	1.85%
Mutual funds	146.61	5.53%	-	0.00%	-	0.00%	3,203.54	4.34%	-	0.00%	-	0.00%	168.16	5.93%	34.65	0.57%	259.83	8.17%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	204.79	7.72%	-	0.00%	81,903.23	15.90%	9,558.34	12.95%	-	0.00%	-	0.00%	358.63	12.65%	200.98	3.28%	318.61	10.01%
Total (A + B + C)	2,652.96	100.00%	18,111.19	100.00%	5,15,097.89	100.00%	73,793.51	100.00%	11,099.04	100.00%	3,100.43	100.00%	2,835.52	100.00%	6,118.45	100.00%	3,182.09	100.00%
Fund Carried Forward (as per LB2)	2,652.96		18,111.19		5,15,097.89		73,793.51		11,099.04		3,100.43		2,835.52		6,118.45		3,182.09	

FORM 3A (Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicty of Submission: Quarterly Statement as on: March 31, 2024

PART - B

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State	ment as on: Iviarch 31, 2024									
PAR	TICULARS	ULIF01901/06/20PNLARGECAP101	ULIF01527/12/10ACTASSET101	ULIF00218/10/04DEBT101	ULIF00514/10/05EQUITY101	ULIF01316/12/09PNPRIMEEQU101	ULGF00124/08/04EBBALANCE101	ULGF00224/08/04EBDEBT101	ULIF00627/11/07GTDGROWTH101	ULGF00324/08/04EBGROWTH101
	Opening Balance (Market Value)	14,473.820	12,978.80	1,894.36	29,291.72	5,008.05	24.94	2,097.38	٠	12.15
Add:	Inflow during the Quarter	4,028.23	79.19	11.50	5.32	1,903.74	-	304.64	٠	-
	Increase / (Decrease) Value of Inv [Net]	455.05	338.03	51.56	704.96	144.38	0.50	61.88		0.26
Less:	Outflow during the Quarter	755.93	539.94	116.36	1,570.49	1,366.58	-	36.62	٠	-
TOT	AL INVESTIBLE FUNDS (MKT VALUE)	18,201.17	12,856.08	1,841.06	28,431.51	5,689.59	25.44	2,427.28	0.00	12.41

INVESTMENT OF UNIT FUND	ULIF01901/06/20	PNLARGECAP101	ULIF01527/12/10/	ACTASSET101	ULIF00218/1	0/04DEBT101	ULIF00514/10	/05EQUITY101	ULIF01316/12/09P	NPRIMEEQU101	ULGF00124/08/04E	BBALANCE101	ULGF00224/08	/04EBDEBT101	ULIF00627/11/07G	TDGROWTH101	ULGF00324/08/04E	BGROWTH101
INVESTMENT OF SHITT SHE	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																		
Central Govt Securities		0.00%	4,844.87	37.69%	1,447.56	78.63%	-	0.00%		0.00%	12.72	50.01%	1,356.43	55.88%	-	0.00%	3.89	31.32%
State Governement Securities	-	0.00%	95.34	0.74%	40.80	2.22%	-	0.00%	-	0.00%	-	0.00%	86.72	3.57%	-	0.00%		0.00%
Other Approved Securities	-	0.00%		0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%		0.00%
Corporate Bonds	-	0.00%	243.77	1.90%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	60.40	2.49%	-	0.00%		0.00%
Infrastructure Bonds	-	0.00%	722.48	5.62%	354.74	19.27%	-	0.00%	-	0.00%	-	0.00%	413.49	17.04%	-	0.00%		0.00%
Equity	14,553.18	79.96%	6,369.36	49.54%	-	0.00%	25,111.59	88.32%	4,258.04	74.84%	8.48	33.35%	-	0.00%	-	0.00%	6.51	
Money Market Investments	907.82	4.99%	196.06	1.53%	-	0.00%	101.99	0.36%	297.38	5.23%	3.08	12.10%	222.87	9.18%	-	0.00%	0.99	7.97%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%		0.00%
Sub Total (A)	15,461.00	84.95%	12,471.88	97.01%	1,843.10	100.11%	25,213.58	88.68%	4,555.42	80.07%	24.28	95.46%	2,139.91	88.16%		0.00%	11.39	91.75%
Current Assets:																		
Accrued Interest	0.70	0.00%	109.84	0.85%	25.23	1.37%	0.08	0.00%	0.23	0.00%	0.14	0.61%	32.68	1.35%	-	0.00%	0.02	0.19%
Dividend Recievable	-	0.00%		0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%		0.00%
Bank Balance	1.43	0.01%	1.09	0.01%	0.30	0.02%	1.05	0.00%	1.14	0.02%	1.00	3.94%	7.77	0.32%	-	100.00%	1.00	8.07%
Receivable for Sale of Investments	-	0.00%	8.82	0.07%	-	0.00%	28.92	0.10%	9.45	0.17%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Other Current Assets (for Investments)	677.39	3.72%	0.05	0.00%	0.66	0.04%	0.10	0.00%	184.50	3.24%	-	0.00%	247.16	10.18%	-	0.00%		0.00%
Less: Current Liabilities	-	0.00%	-	0.00%	-	0.00	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%		0.00%
Payable for Investments	-	0.00%	52.11	0.41%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Fund Mgmt Charges Payable	1.61	0.01%	1.90	0.01%	0.15	0.01%	4.65	0.02%	0.80	0.01%	-	0.01%	0.19	0.01%	-	0.00%		0.01%
Other Current Liabilities (for Investments,	3.31	0.02%	25.14	0.20%	28.08	1.52%	170.44	0.60%	0.37	0.01%	-	0.00%	0.05	0.00%	-	0.00%		0.00%
Sub Total (B)	674.60	3.71%	40.65	0.32%	-2.04	-0.11%	-144.94	-0.51%	194.15	3.41%	1.14	4.54%	287.37	11.84%		100.00%	1.02	8.25%
Other Investments (<=25%)																		
Corporate Bonds	-	0.00%		0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%		0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%		0.00%
Equity	290.49	1.60%	211.42	1.64%	-	0.00%	811.59	2.85%	228.52	4.02%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Mutual funds	1,775.08	9.75%	132.13	1.03%		0.00%	2,551.30	8.97%	711.50	12.51%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Others		0.00%		0.00%	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%		0.00%
Sub Total (C)	2,065.57	11.35%	343.55	2.67%	•	0.00%	3,362.89	11.83%	940.02	16.52%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Total (A + B + C)	18,201.17	100.00%	12,856.08	100.00%	1,841.06	100.00%	28,431.53	100.00%	5,689.59	100.00%	25.42	100.00%	2,427.28	100.00%		100.00%	12.41	100.00%
Fund Carried Forward (as per LB2)	18,201.17		12,856.08		1,841.06		28,431.53		5,689.59		25.42		2,427.28				12.41	

FORM 3A (Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicty of Submission: Quarterly

Statement as on: March 31, 2024

₹ Lakh

PART - B

Jule	ment as on: Iviaich 51, 2024									
PART	TICULARS	ULIF01403/12/10GTDNAV101	ULGF00524/08/04EBSECURE101	ULIF00318/10/04GROWTH101	ULIF01701/01/17MIDCAP101	ULIF00705/02/08PENDEBT101	ULIF00805/02/08PENEQUITY101	ULIF01116/12/09PRIMEEQU101	ULIF00905/02/08PENLIQUID101	ULIF01016/12/09PRESERVER101
	Opening Balance (Market Value)	10,705.45	10,325.78	47,768.07	9,442.41	885.60	2,092.86	40,810.12	83.06	18,255.07
Add:	Inflow during the Quarter	13.19	149.01	23.14	183.79	11.08	0.44	230.27	18.18	754.43
	Increase / (Decrease) Value of Inv [Net]	207.97	294.88	1,163.29	518.97	24.68	50.83	972.20	1.41	531.31
Less:	Outflow during the Quarter	302.72	525.15	2,292.97	931.55	46.98	240.38	1,736.81	6.16	652.46
TOTA	AL INVESTIBLE FUNDS (MKT VALUE)	10,623.89	10,244.52	46,661.53	9,213.62	874.38	1,903.75	40,275.78	96.49	18,888.35

INVESTMENT OF UNIT FUND	ULIF01403/12/	10GTDNAV101	ULGF00524/08/0	4EBSECURE101	ULIF00318/10/0	04GROWTH101	ULIF01701/01/	17MIDCAP101	ULIF00705/02/0	08PENDEBT101	ULIF00805/02/03	8PENEQUITY101	ULIF01116/12/0	9PRIMEEQU101	ULIF00905/02/0	8PENLIQUID101	ULIF01016/12/09	PRESERVER101
INVESTMENT OF UNIT FUND	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																		
Central Govt Securities	-	0.00%	6,553.88	63.97%	15,738.50	33.73%	-	0.00%	575.79	65.85%	-	0.00%	-	0.00%	73.36	76.03%	12,663.76	67.059
State Governement Securities	-	0.00%	-	0.00%	618.11	1.32%	-	0.00%	143.78	16.44%	-	0.00%	-	0.00%	-	0.00%	1,229.98	6.51%
Other Approved Securities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	3.58	0.02%
Corporate Bonds	-	0.00%	197.69	1.93%	1,383.45	2.96%	-	0.00%	19.77	2.26%	-	0.00%	-	0.00%	-	0.00%	541.40	2.87%
Infrastructure Bonds	-	0.00%	1,367.58	13.35%	3,696.59	7.92%	-	0.00%	102.75	11.75%	-	0.00%	-	0.00%	-	0.00%	3,045.50	16.12%
Equity	6,195.69	58.32%	1,409.94	13.76%	21,941.85	47.02%	7,349.38	79.77%	-	0.00%	1,692.07	88.88%	34,992.28	86.88%	-	0.00%	-	0.00%
Money Market Investments	4,305.51	40.53%	432.56	4.22%	679.02	1.46%	76.26	0.83%	16.32	1.87%	5.79	0.30%	50.12	0.12%	21.83	22.62%	1,174.26	6.22%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	,	0.00%	-	0.00%	-	0.00%	-	0.00%	٠	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	10,501.20	98.85%	9,961.65	97.24%	44,057.52	94.42%	7,425.64	80.59%	858.41	98.17%	1,697.86	89.18%	35,042.40	87.01%	95.19	98.65%	18,658.48	98.78%
Current Assets:																		
Accrued Interest	3.35	0.03%	146.43	1.43%	340.67	0.73%	0.06	0.00%	14.63	1.67%		0.00%	0.04	0.00%	0.02	0.02%	278.06	1.47%
Dividend Recievable	-	0.00%	-	0.00%	-	0.00%	2.20	0.02%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Bank Balance	1.00	0.01%	1.20	0.01%	1.32	0.00%	1.04	0.01%	1.01	0.12%	1.01	0.05%	1.03	0.00%	1.01	1.05%	1.55	0.01%
Receivable for Sale of Investments	-	0.00%	3.67	0.04%	177.65	0.38%	-	0.00%	-	0.00%		0.00%	61.04	0.15%	-	0.00%	296.38	1.57%
Other Current Assets (for Investments)	-	0.00%	45.15	0.44%	0.10	0.00%	0.07	0.00%	3.95	0.45%		0.00%	37.98	0.09%	0.80	0.83%	248.27	1.31%
Less: Current Liabilities	-	0.00%		0.00%	-	0.00	-	0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%	-	0.00%
Payable for Investments	-	0.00%		0.00%	130.31	0.28%	-	0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%	547.24	2.90%
Fund Mgmt Charges Payable	1.28	0.01%	0.89	0.01%	6.38	0.01%	1.36	0.01%	0.07	0.01%	0.31	0.02%	5.90	0.01%	0.01	0.01%	2.04	0.01%
Other Current Liabilities (for Investments)	2.97	0.03%	1.17	0.01%	200.09	0.43%	36.32	0.39%	3.55	0.41%	8.68	0.46%	133.82	0.33%	0.52	0.55%	45.11	0.24%
Sub Total (B)	0.10	0.00%	194.39	1.90%	182.96	0.39%	-34.31	-0.37%	15.97	1.83%	-7.98	-0.42%	-39.63	-0.10%	1.30	1.35%	229.87	1.22%
Other Investments (<=25%)																		
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	122.59	1.15%	67.94	0.66%	1,134.84	2.43%	1,764.13	19.15%	-	0.00%	62.97	3.31%	1,285.43	3.19%	-	0.00%	-	0.00%
Mutual funds	-	0.00%	20.54	0.20%	1,286.21	2.76%	58.16	0.63%	-	0.00%	150.90	7.93%	3,987.58	9.90%	-	0.00%	-	0.00%
Others	-	0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	122.59	1.15%	88.48	0.86%	2,421.05	5.19%	1,822.29	19.78%	•	0.00%	213.87	11.23%	5,273.01	13.09%	•	0.00%	-	0.00%
Total (A + B + C)	10,623.89	100.00%	10,244.52	100.00%	46,661.53	100.00%	9,213.62	100.00%	874.38	100.00%	1,903.75	100.00%	40,275.78	100.00%	96.49	100.00%	18,888.35	100.00%
Fund Carried Forward (as per LB2)	10,623.89		10,244.52		46,661.53		9,213.62		874.38		1,903.75		40,275.78		96.49		18,888.35	

FORM 3A

(Read with Regulation 10)
Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A) Periodicty of Submission: Quarterly Statement as on: March 31, 2024

₹ Lakh

PART - B

PARTI	JULARS	ULIFUTZTO/TZ/U9PNPRESERVRTUT	ULIF00418/10/045ECURE101	OLIFO/114/0//23FlexiCapFd101	OLIFO/201/09/23FlexiCapPF101	ULIFU/31//U1/24WIIdCpWioldX1U1	Total of All Funds
	Opening Balance (Market Value)	7,245.67	3,572.44	32,313.20	-	-	93,84,580.11
Add:	Inflow during the Quarter	3,828.38	264.67	46,524.20	6,558.88	11,140.14	10,65,741.04
	Increase / (Decrease) Value of Inv [Net]	223.18	105.24	2,901.43	-7.54	-	3,05,058.96
Less:	Outflow during the Quarter	1,864.67	288.83	1,752.11	83.66	-	12,01,216.59
TOTAL	INVESTIBLE FUNDS (MKT VALUE)	9,432.56	3,653.52	79,986.72	6,467.68	11,140.14	95,54,163.50

INVESTMENT OF UNIT FUND	ULIF01216/12/09PI	NPRESERVR101	ULIF00418/10/0	4SECURE101	ULIF07114/07/2	3FlexiCapFd101	ULIF07201/09/2	23FlexiCapPF101	ULIF07317/01/2	4MidCpMoldx101	Total of A	All Funds
INVESTMENT OF UNIT FOND	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)												
Central Govt Securities	6,966.46	73.86%	2,055.98	56.27%	-	0.00%	-	0.00%	-	0.00%	11,81,128.19	12.36%
State Governement Securities	273.48	2.90%	202.85	5.55%	-	0.00%	-	0.00%	-	0.00%	2,02,132.47	2.12%
Other Approved Securities	3.58	0.04%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	18,555.36	0.19%
Corporate Bonds	118.62	1.26%	142.74	3.91%	-	0.00%		0.00%	-	0.00%	3,90,176.27	4.08%
Infrastructure Bonds	1,197.11	12.69%	513.54	14.06%	-	0.00%	-	0.00%	-	0.00%	88,303.33	0.92%
Equity	-	0.00%	575.96	15.76%	58,622.45	73.29%	3,117.66	48.20%	-	0.00%	63,99,214.57	66.98%
Money Market Investments	615.92	6.53%	158.13	4.33%	2,068.51	2.59%	283.97	4.39%	-	0.00%	3,00,559.77	3.15%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	9,175.17	97.27%	3,649.20	99.88%	60,690.96	75.88%	3,401.63	52.59%	•	0.00%	85,80,069.96	89.80%
Current Assets:												
Accrued Interest	116.97	1.24%	53.41	1.46%	1.58	0.00%	0.22	0.00%	-	0.00%	35,677.30	0.37%
Dividend Recievable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	620.51	0.01%
Bank Balance	1.29	0.01%	12.61	0.35%	1.98	0.00%	1.13	0.02%	-	0.00%	184.19	0.00%
Receivable for Sale of Investments	161.66	1.71%	0.58	0.02%	-	0.00%	-	0.00%	-	0.00%	37,428.48	0.39%
Other Current Assets (for Investments)	153.39	1.63%	-	0.00%	5,961.90	7.45%	2,394.21	37.02%	11,140.14	100.00%	95,479.64	1.00%
Less: Current Liabilities	-	0.00%	-	0.00%	-	0.00%	-	0.00	-	0.00	-	0.00
Payable for Investments	156.37	1.66%	102.13	2.80%	534.77	0.67%	30.32	0.47%	-	0.00%	37,686.06	0.39%
Fund Mgmt Charges Payable	1.02	0.01%	0.40	0.01%	10.87	0.01%	0.61	0.01%	-	0.00%	1,285.84	0.01%
Other Current Liabilities (for Investments)	18.53	0.20%	19.24	0.53%	42.74	0.05%	1.82	0.03%	-	0.00%	51,450.52	0.54%
Sub Total (B)	257.39	2.73%	-55.17	-1.51%	5,377.08	6.72%	2,362.81	36.53%	11,140.14	100.00%	78,967.70	0.83%
Other Investments (<=25%)												
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	39.58	1.08%	7,279.16	9.10%	293.97	4.55%	-	0.00%	7,13,731.94	7.47%
Mutual funds	-	0.00%	19.91	0.54%	6,639.52	8.30%	409.27	6.33%	-	0.00%	1,81,393.90	1.90%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	-	0.00%	59.49	1.63%	13,918.68	17.40%	703.24	10.87%	-	0.00%	8,95,125.84	9.37%
Total (A + B + C)	9,432.56	100.00%	3,653.52	100.00%	79,986.72	100.00%	6,467.68	100.00%	11,140.14	100.00%	95,54,163.50	100.00%
Fund Carried Forward (as per LB2)	9,432.56		3,653.52		79,986.72		6,467.68		11,140.14		95,54,163.50	

Notes

^{1.} Other Investments' are as permitted under Sec 27A(2) of Insurance Act.

FORM L-28- ULIP NAV

FORM - 3.8
(Read with Regulation 10)
(Read with Regulation 10)
(Read with Regulation 10)
(Read with Period of the Insurer HPE LIFe Insurance Company Limited
Registration Number: 10)
Link to FORM 3A (Part Pol.
March 21, 2022
(Registration Visit Pol. 2022
(Registration Visit Po

PART - C

No	Fund Name	SFIN	Date of Launch	Par/Non Par	Assets Under Management on the above date	NAV as per LB 2	NAV as on the above date	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	4th Previous Qtr NAV	Return/Yield	3 Year Rolling CAGR	₹ Lakh Highest NAV since inception
1 2	Liquid Fund	ULIF00102/01/04LiquidFund101	January 2, 2004	Non Par	7,158.91	73.3631	73.3631	72.2890	71.2398	70.2096	69.1956	6.02%	4.33%	73.3631
	Secure Managed Fund	ULIF00202/01/04SecureMgtF101	January 2, 2004	Non Par	10,093.66	83.6656	83.6656	81.2487	79.8653	79.2320	77.5760	7.85%	5.03%	83.6656
3	Defensive Managed Fund	ULIF00302/01/04DefensiveF101	January 2, 2004	Non Par	8,619.40	129.0283	129.0283	125.1781	121.0545	119.4977	114.9759	12.22%	7.61%	129.0283
	Balanced Managed Fund	ULIF00402/01/04BalancedMF101	January 2, 2004	Non Par	35,667.38	189.6808	189.6808	184.1986	174.9436	171.9102	162.4348	16.77%	9.83%	189.9930
5	Equity Managed Fund	ULIF00616/01/06EquityMgFd101	January 17, 2006	Non Par Non Par	67,630.58	313.0378	313.0378	304.8205	277.2098	269.3353 324.4763	244.7650	27.89%	14.93%	314.0974
7		ULIF00502/01/04GrowthFund101 ULIF00802/01/04LiquidFund101	January 2, 2004 January 2, 2004	Non Par	2,82,825.44 1,544.33	378.8872 73.9801	378.8872 73.9801	368.3521 72.8852	335.6663 71.8118	70.7682	292.2279 69.7487	29.65% 6.07%	15.91% 4.36%	
9	Secure Managed Fund Defensive Managed Fund	ULIF00902/01/04SecureMgtF101 ULIF01002/01/04DefensiveF101	January 2, 2004 January 2, 2004	Non Par Non Par	3,238.27 3,234.19	82.0512 116.6038	82.0512 116.6038	79.6675 113.1210	78.5045 109.2920	77.8929 107.9014	76.2532 103.7767	7.60% 12.36%	4.91% 7.54%	
10 11	Balanced Managed Fund	ULIF01102/01/04BalancedMF101 ULIF01316/01/06EquityMgFd101	January 2, 2004 January 17, 2006	Non Par Non Par	20,689.85 23,483.11	187.5125 311.0998	187.5125 311.0998	182.1127 299.1611	172.8796 268.3168	169.9067 260.4896	160.6376 236.5864	16.73% 31.50%	10.09% 16.54%	187.8487
12	Growth Fund Liquid Fund	ULIF01202/01/04GrowthFund101 ULGF00111/08/03LiquidFund101	January 2, 2004 July 23, 2003	Non Par Non Par	1,11,778.49	363.7482 75.0702	363.7482 75.0702	353.5862 73.9655	322.1509 72.9044	311.4288	280.4147 70.8050	29.72% 6.02%	15.94% 4.37%	367.5028
14	Secure Managed Fund	ULGF00211/08/03SecureMgtF101	July 23, 2003	Non Par	16,723.58	84.7108	84.7108	82.0908	80.5057	79.8574	78.1543	8.39%	5.32%	84.7108
15	Defensive Managed Fund	ULGF00311/08/03DefensiveF101	July 23, 2003	Non Par	41,842.69	144.0638	144.0638	139.5790	135.0066	133.2678	128.3911	12.21%	7.60%	144.0638
16	Balanced Managed Fund	ULGF00411/08/03BalancedMF101	July 23, 2003	Non Par	1,12,664.98	242.4319	242.4319	235.2682	222.9910	219.0935	206.9238	17.16%	10.07%	242.8805
17	Secure Managed Fund Defensive Managed Fund	ULGF00928/03/05SecureMgtF101 ULGF01028/03/05DefensiveF101	March 28, 2005 March 28, 2005	Non Par Non Par	11.54 203.67	176.3359 118.5172	176.3359 118.5172	173.2399 115.4829	170.1028 111.7913	168.2847 109.8588	165.3036 105.8812	6.67% 11.93%	4.64% 7.90%	176.3359 118.5172
19	Balanced Managed Fund	ULGF01128/03/05BalancedMF101	March 28, 2005	Non Par	971.28	174.2972	174.2972	169.9759	161.5859	158.4144	150.0775	16.14%	9.69%	174.6027
	Stable Managed Fund	ULIF00720/06/07StableMgFd101	June 20, 2007	Non Par	2,628.29	77.1481	77.1481	75.8365	74.6886	73.6541	72.3296	6.66%	4.74%	77.1481
21	Stable Managed Fund	ULIF01420/06/07StableMgFd101	June 20, 2007	Non Par	1,010.92	76.9221	76.9221	75.6433	74.5224	73.4875	72.1632	6.59%	4.70%	76.9221
23	Stable Managed Fund	ULGF00620/06/07StableMgFd101	June 20, 2007	Non Par	503.56	74.6183	74.6183	73.3403	72.2164	71.2191	69.9381	6.69%	4.77%	74.6183
	Sovereign Fund	ULGF01620/06/07SovereignF101	June 20, 2007	Non Par	544.98	71.0023	71.0023	69.6097	68.2721	67.6127	66.1784	7.29%	4.98%	71.0023
24	Sovereign Fund	ULIGF01520/06/07SovereignF101	June 20, 2007	Non Par	0.33	64.7719	64.7719	63.7415	62.7900	61.9105	61.0193	6.15%	4.50%	64.7719
25	Liquid Fund II	ULIF01520/02/08LiquidFdII101	February 20, 2008	Non Par	3,246.12	26.5092	26.5092	26.1532	25.8045	25.4653	25.1292	5.49%	3.79%	26.5092
26	Secure Managed Fund II	ULIF01720/02/08SecureMFII101	February 20, 2008	Non Par	12,062.60	31.9596	31.9596	31.0775	30.6440	30.4471	29.8405	7.10%	4.38%	31.9596
27	Defensive Managed Fund II	ULIF01820/02/08DefnsvFdII101	February 20, 2008	Non Par	7,608.85	36.5423	36.5423	35.4757	34.3261	33.9418	32.7053	11.73%	7.02%	36.5423
28	Balanced Managed Fund II	ULIF01920/02/08BalncdMFII101	February 20, 2008	Non Par	41,428.93	37.2346	37.2346	36.2027	34.4300	33.8787	32.0535	16.16%	9.34%	37.3076
29	Equity Managed Fund II	ULIF02020/02/08EquityMFII101	February 20, 2008	Non Par	66,874.73	45.4316	45.4316	44.3047	40.3402	39.2464	35.7171	27.20%	14.40%	45.6096
30	Growth Fund II	ULIF02120/02/08GrwthFndII101	February 20, 2008	Non Par	3,22,491.98	41.6690	41.6690	40.5801	37.0229	35.8345	32.3138	28.95%	15.28%	42.1187
31	Stable Managed Fund II	ULIF01620/02/08StableMFII101	February 20, 2008	Non Par	3,241.89	27.5412	27.5412	27.1098	26.7428	26.3936	25.9753	6.03%	4.29%	27.5412
32	Money Plus Fund	ULIF02904/08/08MoneyPlusF101	August 4, 2008	Non Par	405.12	22.4040	22.4040	22.1145	21.8183	21.6046	21.3131	5.12%	3.17%	22.4040
33		ULIF03004/08/08BondOprtFd101 ULIF03104/08/08Mid-capFnd101	August 4, 2008 August 4, 2008	Non Par Non Par	262.20 728.39	26.6058 95.7321	26.6058 95.7321	26.1066 92.6583	25.7581 82.2938	25.5637 77.4161	25.1282 68.0092	5.88% 40.76%	3.75% 22.14%	26.6058
35	Large-cap Fund	ULIF03204/08/08Large-CapF101	August 4, 2008	Non Par	1,946.71	58.7531	58.7531	55.7873	50.6371	47.8130	42.7596	37.40%	18.72%	59.4954
36	Manager's Fund	ULIF03304/08/08ManagerFnd101	August 4, 2008	Non Par	2,103.72	49.1465	49.1465	48.0655	45.4776	44.3313	41.5909	18.17%	11.03%	52.3644
37	Balanced Managed Fund II	ULIF02608/10/08BalncdMFII101	October 8, 2008	Non Par	13,887.82	52.2565	52.2565	50.8220	48.3177	47.5384	45.0030	16.12%	9.46%	
38	Defensive Managed Fund II	ULIF02508/10/08DefnsvFdII101	October 8, 2008	Non Par	2,640.91	40.4652	40.4652	39.3278	38.0683	37.6322	36.2610	11.59%	7.03%	40.4652
39	Equity Managed Fund II	ULIF02708/10/08EquityMFII101	October 8, 2008	Non Par	24,747.31	69.5225	69.5225	66.9326	60.0811	58.4025	53.1420	30.82%	15.61%	
40	Growth Fund II	ULIF02808/10/08GrwthFndII101	October 8, 2008	Non Par	1,18,663.47	78.6746	78.6746	76.5606	69.8563	67.6258	60.9883	29.00%	15.27%	79.5237
	Liquid Fund II	ULIF02208/10/08LiquidFdII101	October 8, 2008	Non Par	1.167.04	25.0942	25.0942	24.7604	24.4373	24.1152	23.7983	5.45%	3.76%	25.0942
42	Secure Managed Fund II	ULIF02408/10/08SecureMFII101	October 8, 2008	Non Par	4,037.18	31.7040	31.7040	30.8318	30.3718	30.1760	29.5774	7.19%	4.44%	31.7040
43	Stable Managed Fund II	ULIF02308/10/08StableMFII101	October 8, 2008	Non Par	1,140.25	26.3789	26.3789	25.9682	25.6148	25.2762	24.8735	6.05%	4.30%	26.3789
44	Income Fund	ULIF03401/01/10IncomeFund101	January 5, 2010	Non Par	1,76,482.36	26.6851	26.6851	25.9448	25.5848	25.4303	24.9323	7.03%	4.29%	26.6851
	Blue Chip Fund Opportunities Fund	ULIF03501/01/10BlueChipFd101 ULIF03601/01/10OpprtntvFd101	January 5, 2010 January 5, 2010	Non Par Non Par	8,68,711.04 35,69,369.24	45.1243 65.2782	45.1243 65.2782	43.8785 62.9770	39.9890 56.6570	38.9279 51.6559	35.3231 44.4696	27.75% 46.79%	14.77% 19.26%	45.3886 65.9655
47	Vantage Fund	ULIF03701/01/10VantageFnd101	January 5, 2010	Non Par	7,356.39	37.6086	37.6086	36.7560	34.5444	33.8363	31.7331	18.52%	9.65%	37.7374
	Highest NAV Guarantee Fund	ULIF04001/09/10HighestNAV101	September 8, 2010	Non Par	9.76	19.8316	19.8316	19.6310	19.5409	19.2582	18.8524	5.19%	3.91%	19.8316
49	Short Term Fund	ULIF03801/09/10ShortTrmFd101	September 14, 2010	Non Par	2,000.91	22.2810	22.2810	21.8945	21.5779	21.3234	20.9897	6.15%	4.15%	22.2810
50	Balanced Fund	ULIF03901/09/10BalancedFd101	September 8, 2010	Non Par	6,86,387.07	35.3701	35.3701	34.4114	32.3031	31.6644	29.5956	19.51%	10.80%	35.5027
51	Liquid Fund II	ULGF04311/02/12LiquidFdII101	February 11, 2012	Non Par	2,231.95	24.9475	24.9475	24.6124	24.2842	23.9609	23.6439	5.51%	3.81%	24.9475
52	Stable Managed Fund II	ULGF04811/02/12StableMFII101	February 11, 2012	Non Par	2,700.41	26.2634	26.2634	25.8521	25.5041	25.1750	24.7773	6.00%	4.23%	26.2634
53	Secure Managed Fund II	ULGF04411/02/12SecureMFII101	February 11, 2012	Non Par	9,156.71	32.0838	32.0838	31.2020	30.7399	30.5396	29.9276	7.20%	4.47%	32.0838
54	Defensive Managed Fund II	ULGF04511/02/12DefnsvFdII101	February 11, 2012	Non Par	59,645.51	39.0708	39.0708	37.9727	36.7630	36.3395	35.0338	11.52%	6.93%	39.0708
55	Balanced Managed Fund II	ULGF04611/02/12BalncdMFII101	February 11, 2012	Non Par	792.17	50.1697	50.1697	48.8375	46.4797	45.7090	43.2996	15.87%	9.15%	50.2469
56	Balanced Managed Fund	ULGF03218/02/12BalancedMF101	February 18, 2012	Non Par	31,216.97	182.6909	182.6909	177.2236	168.3791	165.4839	156.4554	16.77%	9.87%	183.0529
57	Defensive Managed Fund	ULGF03118/02/12DefensiveF101	February 18, 2012	Non Par	21,395.63	113.9209	113.9209	110.5901	106.9379	105.5833	101.6022	12.12%	7.39%	113.9209
58	Growth Fund	ULGF03318/02/12GrowthFund101	February 18, 2012	Non Par	62.29	417.7903	417.7903	384.7336	339.1119	320.5453	284.7943	46.70%	22.28%	421.7972
59	Liquid Fund	ULGF02918/02/12LiquidFund101	February 18, 2012	Non Par	895.48	74.3006	74.3006	73.2194	72.1559	71.1110	70.0897	6.01%	4.32%	74.3006
60	Secure Managed Fund	ULGF03018/02/12SecureMgtF101	February 18, 2012	Non Par	9,243.09	83.4681	83.4681	81.0696	79.7741	79.1448	77.4838	7.72%	5.02%	83.4681
61	Stable managed Fund	ULGF03518/02/12StableMgFd101	February 18, 2012	Non Par	9,332.87	77.0184	77.0184	75.7124	74.5657	73.5268	72.2035	6.67%	4.69%	
62	Balanced Managed Fund II	ULGF04020/02/12BalncdMFII101	February 20, 2012	Non Par	59,241.04	37.2081	37.2081	36.2113	34.4548	33.9050	32.0806	15.98%	9.30%	
63	Defensive Managed Fund II	ULGF03920/02/12DefnsvFdII101	February 20, 2012	Non Par	2,89,737.40	36.0817	36.0817	35.0391	33.8716	33.5061	32.2951	11.72%	6.95%	36.0817
64	Liquid Fund II	ULGF03620/02/12LiquidFdII101	February 20, 2012	Non Par	1,457.58	26.5263	26.5263	26.1679	25.8115	25.4684	25.1295	5.56%	3.85%	32.9880
65	Secure Managed Fund II	ULGF03820/02/12SecureMFII101	February 20, 2012	Non Par	1,51,672.65	32.9880	32.9880	32.0206	31.4580	31.2528	30.6265	7.71%	4.92%	
66	Stable Managed Fund II Balanced Managed Fund	ULGF03720/02/12StableMFII101 ULGF02525/02/12BalancedMF101	February 20, 2012 February 25, 2012	Non Par Non Par	3,058.87 26,875.59	27.4915 192.9066	27.4915 192.9066	27.0606 187.0079	26.6911 177.7665	26.3425 174.6581	25.9218 165.1071	6.06% 16.84%	4.28% 9.90%	
68	Defensive Managed Fund	ULGF02425/02/12DefensiveF101	February 25, 2012	Non Par	1,81,077.29	126.9597	126.9597	123.2040	118.8818	117.3740	112.9385	12.41%	7.58%	126.9597
69	Liquid Fund	ULGF02225/02/12LiquidFund101	February 25, 2012	Non Par	5,585.13	74.4550	74.4550	73.3530	72.2551	71.1936	70.1675	6.11%	4.40%	74.4550
70	Secure Managed Fund	ULGF02325/02/12SecureMgtF101	February 25, 2012	Non Par	34,032.19	85.9258	85.9258	83.2926	81.7158	81.0746	79.3633	8.27%	5.48%	85.9258
	Stable Managed Fund Discontinued Policy Fund	ULIF05110/03/11DiscontdPF101	February 25, 2012 March 10, 2011	Non Par Non Par	5,256.13 3,36,936.18	77.1362 22.6758	77.1362 22.6758	75.8312 22.3160	74.6871 21.9698	73.6334 21.6354	72.3083 21.3122	6.68%	4.77% 4.73%	77.1362 22.6758
73	Pension Super Plus 2012	ULIF04818/06/12PenSuPls12101	December 6, 2012	Non Par	98,465.21	27.0427	27.0427	25.9280	24.3159	23.6192	22.0867	22.44%	11.46%	27.1004
	Discontinued Policy Fund Pension	ULIF05201/10/13DiscontdPF101	October 1, 2013	Non Par	5,774.30	18.4583	18.4583	18.1616	17.8800	17.6023	17.3455	6.42%	4.77%	18.4583
75	Equity Plus Fund	ULIF05301/08/13EquityPlus101	June 24, 2014	Non Par	1,12,880.34	29.7064	29.7064	28.8979	26.3137	25.5411	23.2820	27.59%	15.43%	29.9591
76	Bond Fund	ULIF05601/08/13Bond Funds101	June 23, 2014	Non Par	40,258.64	19.2001	19.2001	18.6761	18.4042	18.2896	17.9334	7.06%	4.42%	19.2001
77	Diversified Equity Fund	ULIF05501/08/13DivrEqtyFd101	July 1, 2014	Non Par	3,13,735.81	36.2071	36.2071	35.2790	32.2017	31.1816	28.1235	28.74%	15.27%	36.5996
78	Conservative Fund	ULIF05801/08/13ConsertvFd101	July 11, 2014	Non Par	16,398.99	18.1922	18.1922	17.8937	17.6334	17.4247	17.1385	6.15%	4.19%	18.1922
79	Pension Equity Plus Fund	ULIF06001/04/14PenEqPlsFd101	October 6, 2015	Non Par	13,217.86	26.7309	26.7309	26.0125	23.6974	23.0064	20.9326	27.70%	15.06%	26.9501
80	Pension Income Fund	ULIF06101/04/14PenIncFund101	October 6, 2015	Non Par	64,576.79	15.6350	15.6350	15.2327	15.0430	14.9711	14.6960	6.39%	3.70%	15.6350
81	Capital Growth Fund	ULIF06301/04/15CapGrwthFd101	October 21, 2016	Non Par	2,652.96	27.2253	27.2253	26.7987	24.6576	23.9579	21.6657	25.66%	14.66%	27.4939
82	Capital Secure Fund	ULIF06401/04/15CapSecFund101	October 21, 2016	Non Par	18,111.19	14.2861	14.2861	13.9188	13.7489	13.6839	13.4380	6.31%	3.79%	14.2861
83	Discovery Fund	ULIF06618/01/18DiscvryFnd101	September 3, 2018	Non Par	5,15,097.89	33.3844	33.3844	31.4778	27.5267	25.6650	22.2546	50.01%	24.11%	33.4670
84		ULIF06723/03/18EqtyAdvtFd101 ULIF06814/06/19BondPlusFd101	February 7, 2019 December 13, 2019	Non Par Non Par	73,793.53	24.3880 13.2464	24.3880 13.2464	23.2880	20.7479	19.8754 12.6341	17.7974	37.03%	18.54% 5.02%	24.6122
86	Secure Advantage Fund	ULIF06914/06/19SecAdvFund101	December 17, 2019	Non Par	11,099.04 3,100.43	13.2663	13.2663	12.8978 12.9052	12.6970	12.5719	12.3381 12.2978	7.36% 7.88%	5.02%	
87	Sustainable Equity Fund	ULIF07019/07/21SustnblEqF101	January 11, 2022	Non Par	2,835.52	12.7485	12.7485	12.2343	11.0538	10.7679	9.6571	32.01%	N.A.	12.8519
88	Individual Balanced Fund	ULIF00118/10/04BALANCE101	October 18, 2004	Non Par	6,118.45	54.0595	54.0595	52.7123	50.5531	49.8626	47.7406	13.24%	8.10%	54.1281
89	Capped Nifty Index Fund	ULIF01801/10/18CAPNIFINDX101	February 25, 2019	Non Par	3,182.09	20.8706	20.8706	20.3238	18.4531	17.9864	16.2492	28.44%	15.46%	21.0636
90	Large Cap - Pension Fund	ULIF01901/06/20PNLARGECAP101	October 5, 2020	Non Par	18.201.17	18.3938	18.3938	17.8931	16.3204	15.8845	14.3581	28.11%	14.90%	18.5623
91	Active Asset Allocation Fund	ULIF01527/12/10ACTASSET101	December 27, 2010	Non Par	12,856.08	33.4396	33.4396	32.5720	30.8344	30.2431	28.5527	17.12%	10.82%	33.5298
92	Individual Debt Fund Individual Equity Fund	ULIF00218/10/04DEBT101 ULIF00514/10/05EQUITY101	October 18, 2004 October 14, 2005	Non Par Non Par	1,841.06 28,431.51	42.9946 62.2571	42.9946 62.2571	41.8318 60.7443	41.0858 55.5997	40.7462 53.9163	39.9678 49.1053	7.57% 26.78%	5.01% 14.20%	
94	Group Balanced Fund	ULIF01316/12/09PNPRIMEEQU101	December 16, 2009	Non Par	5,689.59	40.5880	40.5880	39.5945	35.7393	34.5398	31.4669	28.99%	15.82%	40.9878
95		ULGF00124/08/04EBBALANCE101	August 24, 2004	Non Par	25.44	51.1658	51.1658	50.1684	48.0727	47.4749	45.7046	11.95%	7.41%	51.2053
96	Group Debt Fund Group Growth Fund	ULGF00224/08/04EBDEBT101 ULGF00324/08/04EBGROWTH101	August 24, 2004 August 24, 2004	Non Par Non Par	2,427.28 12.41	42.0311 75.3887	42.0311 75.3887	40.8233 73.8609	40.1201 70.0478	39.7840 68.6610	38.9751 65.0241	7.84% 15.94%	5.12% 9.70%	42.0311
98	Guaranteed NAV Fund Group Secure Fund	ULIF01403/12/10GTDNAV101 ULGF00524/08/04EBSECURE101	December 3, 2010	Non Par	10,623.89	22.9124	22.9124	22.4678	21.2002	20.7982	19.6149	16.81%	8.84%	22.9974
100	Individual Growth Fund	ULIF00318/10/04GROWTH101	August 24, 2004 October 18, 2004	Non Par Non Par	10,244.52 46,661.53	47.9312 65.2986	47.9312 65.2986	46.5809 63.7078	45.2200 60.2268	44.7162 59.1347	43.3466 55.7249	10.58% 17.18%	6.53% 9.71%	65.5186
101	Individual Midcap Fund	ULIF01701/01/17MIDCAP101	March 16, 2017	Non Par	9,213.62	26.1385	26.1385	24.7312	21.3555	19.3553	16.4908	58.50%	21.39%	26.4204
102	Pension Debt Fund	ULIF00705/02/08PENDEBT101	February 5, 2008	Non Par	874.38	35.9882	35.9882	34.9929	34.3854	34.1062	33.3887	7.79%	5.14%	35.9882
	Pension Equity Fund	ULIF00805/02/08PENEQUITY101	February 5, 2008	Non Par	1,903.75	43.5002	43.5002	42.3755	38.6703	37.5891	34.1543	27.36%	13.97%	43.8233
	Individual Prime Equity Fund	ULIF01116/12/09PRIMEEQU101	December 16, 2009	Non Par	40,275.78	38.8049	38.8049	37.8813	34.6204	33.5774	30.5175	27.16%	14.37%	39.1971
105	Pension Liquid Fund	ULIF00905/02/08PENLIQUID101	February 5, 2008	Non Par	96.49	27.8315	27.8315	27.4032	26.9925	26.5872	26.1864	6.28%	4.66%	27.8315
106		ULIF01016/12/09PRESERVER101 ULIF01216/12/09PNPRESERVR101	December 16, 2009 December 16, 2009	Non Par Non Par	18,888.35 9,432.56	31.2893 31.2744	31.2893 31.2744	30.4004 30.4305	29.8877 29.9081	29.6710 29.6926	29.0287 29.0780	7.79% 7.55%	4.93% 4.88%	31.2893 31.2744
108	Individual Secure Fund	ULIF00418/10/04SECURE101	October 18, 2004	Non Par	3,653.52	48.9565	48.9565	47.5283	45.9458	45.3982	43.9693	11.34%	6.92%	48.9565
109	Flexi Cap Fund - Individual Life	ULIF07114/07/23FlexiCapFd101	October 27, 2023	Non Par	79,986.72	12.9873	12.9873	12.1827	N.A.	N.A.	N.A.	N.A.	N.A.	13.1326
110	Flexi Cap Pension Fund	ULIF07201/09/23FlexiCapPF101	February 29, 2024	Non Par Non Par	6,467.68 11,140.14	9.9070	9.9070 10.0000	N.A.	N.A. N.A.	N.A.	N.A. N.A.	N.A.	N.A.	10.0469
111	HDFC Life Midcap Momentum Fund	ULIF07317/01/24MidCpMoldx101	March 31, 2024	won rdf		10.0000	10.0000	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	10.0000
	Total :				95,54,163									

Notes:

1. NAV reflects the published NAV on the reporting date.

2. 'Date of isunch refers to date of the first units allotted under the funds as stated in the Guidance note on Investment returns issued by IRDAI

3. 'NA' refers to Not Applicable for fund returns that have not completed the relevant period under consideration.

FORM L-29 - DEBT SECURITIES

Insurer: HDFC Life Insurance Company Limited.

As on Mar 31, 2024

(₹ in Lakh)

		Deta <u>il</u> Re	egarding Debt securi	ties - Non <u>-UL</u>	IP Funds			(K III Lakii)
		Market V				В	ook Value	
Description	As at 31/03/2024	As % of total for this class	As at 31/03/2023	As % of total for this class	As at 31/03/2024	As % of total for this class	As at 31/03/2023	As % of total for this class
Break down by credit rating								
AAA rated*	1,72,05,812.58	98.90%	1,41,56,787.09	99.00%	1,60,26,344.44	98.83%	1,35,00,836.33	98.96%
AA or better	1,24,507.52	0.72%	58,125.23	0.41%	1,22,097.37	0.75%	56,967.60	0.42%
Rated below AA but above A (A or better)	5,000.00	0.03%	14,674.95	0.10%	5,000.00	0.03%	14,604.11	0.11%
Rated below A but above B	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Any other \$	62,000.00	0.36%	70,000.00	0.49%	62,000.00	0.38%	71,000.00	0.52%
Total	1,73,97,320.10	100.00%	1,42,99,587.27	100.00%	1,62,15,441.80	100.00%	1,36,43,408.05	100.00%
Breakdown by residual maturity								
Up to 1 year	5,49,495.58	3.16%	8,37,777.27	5.86%	5,47,302.88	3.38%	8,35,273.76	6.12%
More than 1 year and upto 3years	11,64,144.58	6.69%	9,16,401.89	6.41%	11,61,091.93	7.16%	9,21,825.40	6.76%
More than 3years and up to 7years	22,24,800.45	12.79%	24,77,224.34	17.32%	21,49,860.67	13.26%	24,39,770.01	17.88%
More than 7 years and up to 10 years	20,53,635.32	11.80%	16,99,837.38	11.89%	19,46,593.59	12.00%	16,48,323.23	12.08%
More than 10 years and up to 15 years	37,35,007.37	21.47%	27,62,444.11	19.32%	35,49,187.60	21.89%	26,58,333.58	19.48%
More than 15 years and up to 20 years	15,71,560.68	9.03%	11,60,002.16	8.11%	14,06,518.65	8.67%	10,63,181.81	7.79%
Above 20 years	60,98,676.11	35.06%	44,45,900.13	31.09%	54,54,886.48	33.64%	40,76,700.25	29.88%
Total	1,73,97,320.10	100.00%	1,42,99,587.27	100.00%	1,62,15,441.80	100.00%	1,36,43,408.05	100.00%
Breakdown by type of the issuer								
a. Central Government@	1,06,91,701.67	61.46%	89,54,953.95	62.62%	94,83,231.30	58.48%	82,68,952.23	60.61%
b. State Government	31,46,069.31	18.08%	20,75,481.80	14.51%	31,69,801.65	19.55%	20,96,608.35	
c. Corporate Securities	35,59,549.12	20.46%	32,69,151.52	22.86%	35,62,408.85	21.97%	32,77,847.46	
Total	1,73,97,320.10	100.00%	1,42,99,587.27	100.00%	1,62,15,441.80	100.00%	1,36,43,408.05	100.00%

Note

- 1. * Includes Central and State Government Securities, Reverse Repo with underlying G-Sec & Tbill, TREPS and AAA equivalent rated instruments.
- 2. \$ Includes Fixed Deposit, Loan asset and debt instruments rated B and below.
- 3. @ Includes Reverse Repo investments with underlying G-Sec and Tbill and TREPS investments guaranteed by Clearing Corporation of India Ltd.
- 4. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
- 5. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

FORM L-29 - DEBT SECURITIES

Insurer: HDFC Life Insurance Company Limited.

As on Mar 31, 2024

(₹ in Lakh)

		Detail	Regarding Debt secu	urities - ULIP I	Funds			(till Editil)
		Market Va	alue			В	ook Value	
Description	As at 31/03/2024	As % of total for this class	As at 31/03/2023	As % of total for this class	As at 31/03/2024	As % of total for this class	As at 31/03/2023	As % of total for this class
Break down by credit rating								
AAA rated*	21,22,508.04	97.32%	20,88,330.40	97.01%	21,10,349.28	97.29%	20,95,168.02	96.94%
AA or better	58,347.38	2.68%	64,267.34	2.99%	57,319.65	2.64%	64,650.99	2.99%
Rated below AA but above A (A or better)	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Rated below A but above B	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Any other \$	-	0.00%	-	0.00%	1,479.32	0.07%	1,579.96	0.07%
Total	21,80,855.41	100.00%	21,52,597.74	100.00%	21,69,148.26	100.00%	21,61,398.98	100.00%
Breakdown by residual maturity								
Up to 1 year	5,86,234.76	26.88%	7,47,671.79	34.73%	5,83,483.36	26.90%	7,37,289.79	34.11%
More than 1 year and upto 3years	2,47,008.33	11.33%	2,30,874.87	10.73%	2,47,933.65	11.43%	2,34,657.49	10.86%
More than 3years and up to 7years	3,09,777.82	14.20%	8,37,131.21	38.89%	3,12,973.31	14.43%	8,51,008.99	39.37%
More than 7 years and up to 10 years	3,65,509.98	16.76%	2,71,784.73	12.63%	3,62,458.09	16.71%	2,73,402.71	12.65%
More than 10 years and up to 15 years	3,79,528.26	17.40%	56,626.02	2.63%	3,74,874.95	17.28%	56,533.44	2.62%
More than 15 years and up to 20 years	7,565.24	0.35%	21.69	0.00%	7,545.72	0.35%	23.85	0.00%
Above 20 years	2,85,231.01	13.08%	8,487.44	0.39%	2,79,879.17	12.90%	8,482.72	0.39%
Total	21,80,855.41	100.00%	21,52,597.74	100.00%	21,69,148.26	100.00%	21,61,398.98	100.00%
Breakdown by type of the issuer								
a. Central Government@	14,34,831.11	65.79%	12,99,584.37	60.37%	14,18,998.26	65.42%	12,96,882.44	60.00%
b. State Government	2,02,132.51	9.27%	1,73,679.23	8.07%	2,02,399.68	9.33%	1,77,927.65	8.23%
c. Corporate Securities	5,43,891.80	24.94%	6,79,334.15	31.56%	5,47,750.32	25.25%	6,86,588.89	31.77%
Total	21,80,855.41	100.00%	21,52,597.74	100.00%	21,69,148.26	100.00%	21,61,398.98	100.00%

Note

- 1. * Includes Central and State Government Securities, Reverse Repo with underlying G-Sec & Tbill, TREPS and AAA equivalent rated instruments.
- 2. \$ Includes Fixed Deposit , Loan asset and debt instruments rated B and below.
- 3. @ Includes Reverse Repo investments with underlying G-Sec and Tbill and TREPS investments guaranteed by Clearing Corporation of India Ltd.
- 4. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
- 5. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

	: Related Party Transactions						
Name of the	Insurer: HDFC Life Insurance Company Limited			Date : March 31, 2024		Qu	arter End: March 31, 2024
PART-A Rela	ted Party Transactions						
ART ATTOL	Tariy mansastions				Consideration paid	/ received* (₹ Lakh)	
SI.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions /				
SI.NO.	Name of the Related Party	Nature of Relationship with the Company	Categories	For the quarter ended March 31, 2024	Up to the period ended March 31, 2024	For the quarter ended March 31, 2023	Up to the period ended March 31, 2023
				March 31, 2024			
1	Erstwhile HDFC Limited ^{AS}	Holding Company / Promoter Company up to June 30, 2023	Investment income Sale of investments		(12,745) (2,500)	(8,340)	(31,430) 17,169
		2023	Purchase of investments		(2,500)		(3,000)
			Dividend paid	•	٠		7,500
			Rent paid Conference charges	-	14	14	27
			Name Usage Fees		4,669	7,850	22,344
2	HDFC Bank Limited ⁸	Associate of Holding / Promoter company till June 30,	Premium Income	(2,721)	(6,106)	(2,454)	(5,381)
		2023 & Holding Company / Promoter Company from July 01, 2023	Investment income Commission expense	(9,049) 74,664	(32,355) 1,97,428	(1,306) 38,304	(6,452) 1,10,777
			Sale of investments	74,004	(8.394)	(2.568)	(2.568)
			Name usage fees	7,719	19,519	-	
			Dividend paid		19,869		0
			Rent paid/ Payable Bank charges paid	14	41 1 130	269	1,580
			Insurance claim paid	312	1,211	269	1,580
			Purchase of investments	34,105	82,312	30,066	1,48,470
			The Bank provides space at its branches	19,372	84,248	39,686	1,36,465
			and ATMs for displaying publicity materials of HDFC Life's Insurance				
			products such as pamphlets, standees,				
			posters, Wall Branding/ window glazing at an agreed fees per branch/ATM				
			all agreed lees per branch A i w				
3	HDFC Pension Management Company Limited	Wholly Owned Subsidiary	Income from sharing of resources	(32)	(169)	(73)	(243)
			Purchase of laptops	-		-	(1)
4	HDFC International Life and Re Company Limited	Wholly Owned Subsidiary	Depreciation cross charge on laptops Reinsurance Premium	-	(0)	3	489
			Reinsurance Claims	(33)	(60)	(95)	(1,566)
5	HDFC Asset Management Company Limited	Fellow subsidiary from July 01, 2023/Other group company up to June 30, 2023	Insurance claim paid	-	38	-	•
		company up to durie ou, 2020	Premium income	(0)	(111)	(1)	(82)
6	HDFC Ergo General Insurance Company Limited ^{\$}	Fellow subsidiary from July 01, 2023/Other group company up to June 30, 2023	Insurance claim received	(9)	(33)	(4)	(174)
		company up to duric ou, 2020	Investment income	(44)	(178)	(44)	(178)
			Group Term Insurance Premium Insurance premium expenses	(360)	(375)	32	107
7	HDFC Sales Private Limited	Fellow subsidiary from July 01, 2023/Other group	Commission expense	2,702	9,524	2,436	8,115
		company up to June 30, 2023	Web and Branch Branding	-	-	484	1,920
8	HDFC Credila Financial Services Limited	Fellow subsidiary from July 01, 2023 to March 19.	Commission expense	1 282	4 269	72	313
0	Tibre Credita Financial Services Emitted	2024) /Other group company up to June 30, 2023		.,	.,	·-	
			Group Term Insurance Premium	(11)	(13)	(0)	(3)
			Investment income	(78)	(353)	(90)	(365)
					, , , ,		
9	HDB Financial Services Ltd	Fellow subsidiary from July 01, 2023	Commission expense	1,557	3,586	NA	NA
			Investment income	(2,108)	(6.324)	NA NA	NA.
					(-,- ,		
			Sale of investments	(4,221)	(4,221)	NA	NA
			Purchase of investments	-	15.000	NA NA	NA
10	HDFC Securities Ltd	Fellow subsidiary from July 01, 2023	Commission	4,196	7,907	NA	NA
			Work Station and other support Fees	(25)	(94)	NA	NA NA
			Group Term Insurance Premium	(0)	(9)	NA	NA
			Brokerage	84	197	NA NA	NA
			Web and Branch Branding and Business	1,065	1,321		NA NA
			Web and Branch Branding and Business Development Expense	1,065	1,321	NA	NA NA
11	HDFC Capital Advisors Ltd	Fellow subsidiary from July 01, 2023/Other group	Premium Income	(4)	(7)	-	
		company up to June 30, 2023	1				
12	Key Management Personnel- Ms. Vibha Padalkar	Key Management Personnel	Premium income Dividend paid	(100)	(202)	(100)	(202)
			Managerial remuneration	474	984	324	735
13	Key Management Personnel- Mr.Suresh Badami	Key Management Personnel	Premium income	-	(10)	-	(10)
	1		Dividend paid	396	7 809		7 661
			Managerial remuneration				
14	Key Management Personnel- Mr.Niraj Shah	Key Management Personnel	Managerial remuneration Premium income	(1)	(4)	316	
14	Key Management Personnel- Mr.Niraj Shah Key Management Personnel- Mr.Narendra Gangan	Key Management Personnel Key Management Personnel					-

Relative of Key Management Personnel

Premium income Insurance claim paid

Relative of Key Management Personnel

^{*} Transaction amounts are on accrual basis.

^ Reimbursements have been excluded from the above disclosures.

s A scheme of amalgamation having effective date of July 01, 2023, of HDFC Limited with HDFC Bank was made effective, vide NCLT order dated April 20, 2023. Thereby HDFC Bank has become the Holding and Promoter Company of the Company effective July 01, 2023.

PART-B Related Party Transaction Balances - As at the end of the Quarter: March 31, 2024

SI.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (₹ Lakh)	Nature of Balance	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (₹ Lakh)	Expenses recognised up to the quarter end during the year in respect of bad or dobutful debts due from the related party (₹ Lakh)
			5,400	Investment in Equity	Pagaiyabla				
1	HDFC Pension Management Company Ltd	Wholly Owned Subsidiary		Shares	Receivable	NA	NA	NA	NA
			124	Cost of resource utilisation	Receivable	NA	NA	NA	NA
			20,871	Investment in Equity Shares	Receivable	NA	NA	NA	NA
2	HDFC International Life and Re Company Ltd	Wholly Owned Subsidiary	(0)	rayable	Payable	NA	NA	NA	NA
			83	Reinsurance Claim receivable	Receivable	NA	NA	NA	NA
3	HDFC Asset Management Company Ltd	Fellow subsidiary from July 01, 2023/Other group company up to June 30, 2023	(9)	Unallocated Premium	Payable	NA	NA	NA	NA
			70	Interest Receivable on Non Convertible Debentures	Receivable	Unsecured	NA	NA	NA
			6	Premium payable	Payable	NA	NA .	NA NA	NA NA
4	HDFC Ergo General Insurance Company Limited	Fellow subsidiary from July 01, 2023/Other group company up to June 30, 2023	2,500	Investment in Non	Receivable	Unsecured	NA .	NA .	NA .
			(205)	Convertible Debentures Payable for Jointly sold	Payable				
				policies Advance Premium		NA	NA	NA	NA
-		1	113		Receivable	NA	NA	NA	NA
			(728)	Commission	Payable	NA	NA	NA	NA
				Interest Accrued/ Received	.,	Secured, Nature of			
			4,721	on Deposit/Advance	Receivable	security: Investment - NCDs	NA	NA	NA
5	HDB Financial Services Ltd	Fellow subsidiary from July 01, 2023/Other group	756	Interest Accrued/ Received on Deposit/Advance	Receivable	Unsecured	NA	NA	NA
Ĭ		company up to June 30, 2023	92,037	Non Convertiable		Secured, Nature of security: Investment -			
			92,037	Debentures	Receivable	NCDs Unsecured	NA	NA	NA
			13,051	Non Convertiable Debentures	Receivable		NA	NA	NA
			14,339	Zero Coupon bond	Receivable	Secured, Nature of security: Investment - Bonds	NA	NA	NA
			(1,805)	Commission	Payable	NA	NA	NA	NA
6	HDFC SECURITIES LIMITED	Fellow subsidiary from July 01, 2023/Other group company up to June 30, 2023	149	Work Station and other	Receivable	NA	NA	NA .	NA
				support Fees Unallocated Premium	Payable	NA NA	NA NA	NA NA	NA NA
7	HDFC Sales Private Limited	Fellow subsidiary from July 01, 2023/Other group company up to June 30, 2023		Commission Payable	Payable	NA	NA	NA	NA
8	HDFC Capital Advisors Ltd	Fellow subsidiary from July 01, 2023/Other group company up to June 30, 2023	(0)	Unallocated Premium	Payable	NA	NA	NA	NA
			3,61,029	Investment in Non Convertible Debentures	Receivable	Secured, Nature of security: Investment - NCDs	NA	NA	NA
			1,67,412	Investment in Non Convertible Debentures	Receivable	Unsecured	NA	NA	NA
			(41)	Rent Payable	Payable	NA	NA	NA	NA
		Associate of Helding / Departure associate (**)	(8,336)	Name usage fee	Payable	NA	NA	NA	NA
9	HDFC BANK	Associate of Holding / Promoter company till June 30, 2023 & Holding Company / Promoter Company from 1st July 2023	12,029	Interest Receivable on Non Convertible Debentures	Receivable	Secured, Nature of security: Investment - NCDs	NA NA	NA NA	NA NA
			4,581	Interest Receivable on Non Convertible Debentures	Receivable	Unsecured			
		71,550	Bank Balance	Receivable		NA	NA	NA	
			Investment in Equity		NA	NA	NA	NA	
			4,28,368	Shares	Receivable	NA	NA	NA	NA
			(179)		Payable	NA	NA	NA	NA
		(33,960)	Commission Payable	Payable	NA	NA	NA	NA	

FORM L - 31 Board of Directors & Key Management Persons

Name of the Insurer: HDFC Life Insurance Company Limited

		Board of Direct	tors and Key Management Persons	
SI. No.	Name of the Person	Designation	Role/ Function	Details of change in the period if any
1	Mr. Deepak S. Parekh	Chairman, Non-Executive Director	Director	-
2	Mr. Keki M. Mistry	Non-Executive Director	Director	
3	Mr. Kaizad Bharucha	Non-Executive Nominee Director	Director	-
4	Mr. VK Viswanathan	Independent Director	Director	-
5	Mr. Prasad Chandran	Independent Director	Director	-
6	Mr. Sumit Bose	Independent Director	Director	-
7	Mr. Ketan Dalal	Independent Director	Director	-
8	Ms. Bharti Gupta Ramola	Independent Director	Director	Re-appointed for second term of 5 years w.e.f. February 12, 2024
9	Dr. Bhaskar Ghosh	Independent Director	Director	-
10	Ms. Vibha Padalkar	Managing Director & Chief Executive Officer	Managing Director & Chief Executive Officer	-
11	Mr. Suresh Badami	Deputy Managing Director	Deputy Managing Director	-
12	Mr. Niraj Shah	Executive Director & Chief Financial Officer	Executive Director & Chief Financial Officer	-
13	Mr. Vineet Arora	Chief Operating Officer	Chief Operating Officer	
14	Mr. Prasun Gajri	Chief Investment Officer	Chief Investment Officer	
15	Ms. Eshwari Murugan	Appointed Actuary	Appointed Actuary	-
16	Mr. Narendra Gangan	General Counsel, Chief Compliance Officer & Company Secretary	Company Secretary and Compliance Officer	-
17	Mr. Vibhash Naik	Chief Human Resource Officer	Chief Human Resource Officer	
18	Mr. Rangarajan B N	Chief Risk Officer	Chief Risk Officer	

Note:

Version: 1 Date of upload: May 17, 2024

Date: March 31, 2024

a) "Key Management Person" as defined under Annexure 4 (Guidelines on appointment and reporting of Key Management Persons) of Corporate Governance Guidelines for Insurers in India 2016

b) In case of directors, designation to include "Independent Director / Non-execuive Director / Executive Director / Managing Director/Chairman"

Form No. L-32 Available Solvency Margin and Solvency Ratio (Frequency -Quarterly)

As at March 31, 2024

Form Code: KT-3

Name of Insurer: HDFC Life Insurance Company Limited

Registration Number: 11-128245

Classification: <u>Total Business</u>

Item	Description	Notes No.	Adjusted Value (₹ Lakh)
(1)	(2)	(3)	(4)
01	Available assets in Policyholders' fund: Deduct:	1	2,71,94,268
02	Mathematical reserves	2	2,70,89,038
03	Other liabilities	2 3	-
04	Excess in Policyholders' funds		1,05,230
05	Available assets in Shareholders' fund: Deduct:	4	14,86,588
06	Other liabilities of shareholders' fund		-
07	Excess in Shareholders' funds	3	14,86,588
08	Total ASM (04)+(07)		15,91,818
09	Total RSM		8,53,291
10	Solvency Ratio (ASM/RSM)		187%

Note:

Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016

a) Item No. 01 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Policyholders A/c;

b) Item No. 02 shall be the amount of the Mathematical Reserves as mentioned in Form H;

c) Item No. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;

d) Item No. 05 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI- Assets - AA under Shareholders A/C;

FORM L-33- NPAs

FORM 7

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101 Statement as on: March 31, 2024

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

₹ Lakh

Name of Fund: Life Fund

		Bonds /	Debentures	Loans		Other Debt	instruments	All Other Assets		TO	TAL
NO	PARTICULARS	YTD (As on 31 Mar 2024)	Prev. FY (As on 31 Mar 2023)	YTD (As on 31 Mar 2024)	Prev. FY (As on 31 Mar 2023)	YTD (As on 31 Mar 2024)	Prev. FY (As on 31 Mar 2023)	YTD (As on 31 Mar 2024)	Prev. FY (As on 31 Mar 2023)	YTD (As on 31 Mar 2024)	Prev. FY (As on 31 Mar 2023)
1	Investments Assets (As per Form 5)	26,25,762.72	21,97,212.24	-	-	3,37,130.98	5,60,645.46	1,07,79,836.95	83,01,369.02	1,37,42,730.65	1,10,59,226.72
2	Gross NPA	3,598.34	3,865.10	-	-	-	-	-	-	3,598.34	3,865.10
3	% of Gross NPA on Investment Assets (2/1)	0.14%	0.18%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.03%
4	Provision made on NPA	3,598.34	3,865.10	ı	-	-	-	į	-	3,598.34	3,865.10
5	Provision as a % of NPA (4/2)	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%
6	Provision on Standard Assets	=	=	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	26,22,164.38	21,93,347.14	-	-	3,37,130.98	5,60,645.46	1,07,79,836.95	83,01,369.02	1,37,39,132.31	1,10,55,361.62
8	Net NPA (2-4)	-	=	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Write off made during the period	-	=	-	=	-	-	ı	-	ı	-

Notes:

- 1. Gross NPA is investments classified as NPA, before any provisions.
- 2. Provision made on the 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/169/Jan/2006-07 as amended from time to time
- 3. Net Investment assets is net of 'provisions'.
- 4. Net NPA is gross NPAs less provisions.
- 5. Write off as approved by the Board.

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

Version: 1 Date of upload: May 17, 2024

FORM L-33- NPAs

FORM 7

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: March 31, 2024

Name of Fund: Pension & General Annuity and Group Business

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

₹ Lakh

		Bonds /	Debentures	L	oans	Other Deb	t instruments	All Oth	er Assets	TOTAL	
NO	PARTICULARS	YTD (As on 31	Prev. FY (As on	YTD (As on	Prev. FY (As on	YTD (As on	Prev. FY (As on	YTD (As on 31	Prev. FY (As on	YTD (As on 31	Prev. FY (As on
		Mar 2024)	31 Mar 2023)	31 Mar 2024)	31 Mar 2023)	31 Mar 2024)	31 Mar 2023)	Mar 2024)	31 Mar 2023)	Mar 2024)	31 Mar 2023)
1	Investments Assets (As per Form 5)	8,47,310.38	9,44,928.79	-	-	91,128.29	2,05,652.24	44,78,334.44	35,69,481.18	54,16,773.11	47,20,062.21
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4	Provision made on NPA	-	•	=	-	ı	=	=	-	ı	-
5	Provision as a % of NPA (4/2)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	8,47,310.38	9,44,928.79	-	-	91,128.29	2,05,652.24	44,78,334.44	35,69,481.18	54,16,773.11	47,20,062.21
8	Net NPA (2-4)	-	-	-	-	-	-	=	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Write off made during the period	-	-	-	-	-	=	-	-	-	-

Notes:

- 1. Gross NPA is investments classified as NPA, before any provisions.
- 2. Provision made on the 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/169/Jan/2006-07 as amended from time to time
- 3. Net Investment assets is net of 'provisions'.
- 4. Net NPA is gross NPAs less provisions.
- 5. Write off as approved by the Board.

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

Version: 1 Date of upload: May 17, 2024

FORM L-33- NPAs

FORM 7

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: March 31, 2024

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

<u>Unit Linked Funds</u>

₹ Lakh

Name of Fund:

		Bonds /	Debentures	L	oans	Other Del	ot instruments	All Oth	er Assets	TOTAL	
NO	PARTICULARS	YTD (As on 31 Mar 2024)	Prev. FY (As on 31 Mar 2023)	YTD (As on 31 Mar 2024)	Prev. FY (As on 31 Mar 2023)	YTD (As on 31 Mar 2024)	Prev. FY (As on 31 Mar 2023)	YTD (As on 31 Mar 2024)	Prev. FY (As on 31 Mar 2023)	YTD (As on 31 Mar 2024)	Prev. FY (As on 31 Mar 2023)
1	Investments Assets (As per Form 5)	4,78,479.62	6,52,523.31	0.00	0.00	3,00,559.79	2,35,536.19	87,75,124.09	70,32,087.09	95,54,163.50	79,20,146.59
2	Gross NPA	6,627.14	7,125.00	0.00	0.00	0.00	0.00	0.00	0.00	6,627.14	7,125.00
3	% of Gross NPA on Investment Assets (2/1)	1.39%	1.09%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%	0.09%
4	Provision made on NPA	6,627.14	7,125.00	0.00	0.00	0.00	0.00	0.00	0.00	6,627.14	7,125.00
5	Provision as a % of NPA (4/2)	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%
6	Provision on Standard Assets	-	-	-	Ī	-	Ī	ı	-	ı	-
7	Net Investment Assets (1-4)	4,71,852.48	6,45,398.31	-	Ī	3,00,559.79	2,35,536.19	87,75,124.09	70,32,087.09	95,47,536.36	79,13,021.59
8	Net NPA (2-4)	-	-	-	Ī	-	Ī	ı	-	ı	-
9	% of Net NPA to Net Investment Assets (8/7)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Notes:

- 1. Gross NPA is investments classified as NPA, before any provisions.
- 2. Provision made on the 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/169/Jan/2006-07 as amended from time to time
- 3. Net Investment assets is net of 'provisions'.
- 4. Net NPA is gross NPAs less provisions.
- 5. Write off as approved by the Board.

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

Version: 1 Date of upload: May 17, 2024

FORM - 1
(Read with Regulation 10)
Name of the Insurer: HDFC Life Insurance Company Limited
Registration Number: 101
Statement as on: March 31, 2024

Name of the Fund Life Fund

		Category		Current Qu Income on			1	rear to Date (cu			Y	ear to Date (pr Income on	evious year)	
No.	Category of Investment	Code	Investment (Rs.)	Investment	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Investment	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Investment	Gross Yield (%)	Net Y
A	CENTRAL GOVT. SECURITIES			(Rs.)				(Rs.)				(Rs.)		
01	Central Government Bonds	CGSB	74,92,101.48	1,99,317.75	2.66%	2.66%	68,98,852.42	7,41,744.26	10.75%	10.75%	45,48,310.51	4,78,372.70	10.52%	10.5
03	Deposit under Section 7 of Insurance Act, 1938	CDSS	-		0.00%	0.00%		-	0.00%	0.00%	-		0.00%	0.0
04		CTRB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	1,35,879.63	3,034.84	2.23%	2.3
05	Sovereign Green Bonds	CSGB	45,764.64	625.88	1.37%	1.37%	45,764.64	625.88	1.37%	1.37%	-	-	0.00%	0.
_	CENTRAL GOVT. SEC. STATE GOVT OR OTHER APPROVED SECURITIES													₩
В			4 994 02	0.67	0.01%		4 993 64	287 72	5.76%		4 992 75	381.00	7 63%	₩
01	Central Government Guaranteed Loans / Bonds	CGSL	14,32,905.95	25,086.00	1.75%	0.01% 1.75%	11,99,264.33	84,191.40	7.02%	5.76%	10,16,813.40	72,630.25	7.14%	7.
B02 B04	State Government Bonds Other Approved Securities (excluding Infrastructure Investments)	SGGB SGOA	6,725.12	142.72	2.12%	2.12%	9,995.85	847.91	8.48%	7.02% 8.48%	7,419.91	592.44	7.14%	7.
504	Other Approved Securities (excluding infrastructure investments)	SGUA	0,723.12	142.72	2.12/0	2.12%	3,333.63	047.51	0.4070	8.48%	7,415.51	332.44	7.30/9	+ '-
С	(a) HOUSING & LOANS TO STATE GOVT FOR HOUSING / FFE													+
:04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.
C06	Debentures / Bonds / CPs / Loans - (Promoter Group)	HDPG	80,751.58	1,339.57	1.66%	1.66%	1,22,040.35	8,344.79	6.84%	6.84%	1,40,165.08	9,646.98	6.88%	6.
	TAXABLE BONDS		-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.
09	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	1,22,018.04	2,443.10	2.00%	2.00%	1,10,945.86	9,016.00	8.13%	8.13%	57,889.85	4,611.57	7.97%	7.
	TAX FREE BONDS													
C12	Bonds / Debentures issued by NHB / Institutions accredited by NHB - (TAX FREE BONDS)	HFDN	5,478.25	119.36	2.18%	2.18%	5,478.25	480.93	8.78%	8.78%	5,478.25	479.89	8.76%	8.
	(b) OTHER INVESTMENTS (HOUSING)													+_
C14	Debentures / Bonds / CPs / Loans (c) INFRASTRUCTURE INVESTMENTS	HODS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.
C19		ITPE	27 600 24	2,384.80	0 640/	8.64%	25,383.25	E 101 90	20.459/	20.459/	19,445.46	1 697 20	8.68%	-
20	Infrastructure - PSU - Equity shares - Quoted Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	27,600.24 39,622.56	1,007.87	8.64% 2.54%	2.54%	25,383.25 38,726.54	5,191.80 7,352.28	20.45% 18.99%	20.45% 18.99%	19,445.46 34,407.86	1,687.20 13,201.71	38.37%	8.
26	Onshore Rupee Bonds issued by ADB and IFC (Infrastructure-approved) TAXABLE BONDS	IORB	8,111.24	117.71	1.45%	1.45%	8,172.92	474.40	5.80%	5.80%	8,336.86	473.88	5.68%	5.
C27	Long Term Bank Bonds ApprovedInvestment– Infrastructure	ILBI	3,24,598.41	5,917.91	1.82%	1.82%	2,90,781.63	21,284.46	7.32%	7.32%	1,49,496.25	10,584.61	7.08%	7.
28	Infrastructure - PSU - Debentures / Bonds	IPTD	15,26,761.99	28,443.85	1.86%	1.86%	14,17,720.40	1,06,544.72	7.52%	7.52%	11,01,271.19	82,255.25	7.47%	7
29	Infrastructure - PSU - CPs	IPCP	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0
30	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	-		0.00%	0.00%		-	0.00%	0.00%	1,488.74	78.79	5.29%	5
C46	Debt Instruments of InvITs	IDIT	2,001.34	39.31	1.96%	1.96%	2,001.34	158.35	7.91%	7.91%	2,001.34	64.97	3.25%	3.
	TAX FREE BONDS													
32	Infrastructure - PSU - Debentures / Bonds (d) INFRASTRUCTURE - OTHER INVESTMENTS	IPFD	10,000.00	208.85	2.09%	2.09%	10,000.00	840.09	8.40%	8.40%	10,000.00	840.00	8.40%	8.
34	Infrastructure - Equity and Equity related instruments (including unlisted)	IOEQ	6,270.10	53.92	0.86%	0.86%	3,532.45	172.65	4.89%	4.89%	244.25	121.48	49.74%	49
35	Infrastructure - Debentures / Bonds / CPs / Ioans Reclassified Approved Investments - Equity (Point 6 under Note for	IODS	-	-	0.00%	0.00%		-	0.00%	0.00%	-	-	0.00%	0.
C43	Regulation 4 to 9)	IORE	=	-	0.00%	0.00%	145.28	77.28	53.19%	53.19%	-	-	0.00%	0.
D	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS													
D01	PSU - Equity shares - Quoted	EAEQ	49,436.79	2,922.84	5.91%	5.91%	39,208.48	14,421.47	36.78%	36.78%	28,236.64	729.78	2.58%	2.
D02	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	10,09,405.58	26,785.24	2.65%	2.65%	9,02,611.26	72,119.02	7.99%	7.99%	6,38,038.57	37,570.02	5.89%	5.
D04	Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	1,16,540.29	5.30	0.00%	0.00%	1,12,765.35	3,119.77	2.77%	2.77%	68,240.18	10,248.37	15.02%	15
D09	Corporate Securities - Debentures	ECOS	1,76,575.42	3,749.77	2.12%	2.12%	2,07,074.28	17,525.14	8.46%	8.46%	2,15,768.87	18,135.38	8.41%	8.
D08	Corporate Securities - Investment in Subsidiaries Deposits - Deposit with Scheduled Banks, Fis (incl. Bank Balance awaiting	ECIS	26,270.91		0.00%	0.00%	26,270.91	-	0.00%	0.00%	3,87,210.03	-	0.00%	0.
016	Deposits - Deposit with Scheduled Banks, FIS (Incl. Bank Balance awaiting Investment), CCIL, RBI Deposits - CDs with Scheduled Banks	ECDB EDCD	39,236.26	775.67	1.98%	1.98%	40,961.75 23,775.28	3,212.58 1,136.50	7.84% 4.78%	7.84% 4.78%	29,647.11 21,757.88	1,981.48 823.07	6.68%	6.
D17	Deposits - CDS with Scheduled Banks Deposits - Repo / Reverse Repo	ECMR	2,35,234.75	3,940.68	1.68%	1.68%	2,83,138.96	18,708.29	6.61%	4.78% 6.61%	3,45,639.87	18,712.91	5.41%	5.
D18 D21	CCIL - CBLO	ECBO	2,35,234.75	3,940.08	0.00%	0.00%	2,83,138.90	18,708.29	0.00%	0.00%	3,45,039.87	18,712.91	0.00%	0.
D21	Commercial Papers	ECCP	1,420.35	27.56	1.94%	1.94%	1,412.33	43.61	3.09%	3.09%	24,987.69	28.73	0.11%	0.
D23	Application Money	ECAM	1,420.33	27.30	0.00%	0.00%	1,412.33	43.01	0.00%	0.00%	24,587.05	20.73	0.00%	0.
024	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.
010	Corporate Securities - Debentures / Bonds/ CPs /Loan - (Promoter Group)	EDPG	1,80,260.70	3,436.85	1.91%	1.91%	1,47,672.78	11,368.02	7.70%	7.70%	53,034.20	4,270.25	8.05%	8.
029	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	2,500.00	0.33	0.01%	0.01%	45,327.59	799.90	1.76%	1.76%	11,404.93	250.12	2.19%	2.
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	0.00%	0.00%	25,000.00	75.53	0.30%	0.30%	25,000.00	-	0.00%	0.
D35	Debt Capital Instruments (DCI-Basel III)	EDCI	35,006.80	659.99	1.89%	1.89%	35,007.18	2,659.47	7.60%	7.60%	15,693.13	1,125.87	7.17%	7.
038	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [PSU Banks]	EAPS	56,084.82	1,108.89	1.98%	1.98%	55,257.65	4,393.90	7.95%	7.95%	45,181.46	1,913.38	4.23%	4.
040	Units of Real Estate Investment Trust (REITs)	ERIT	49,169.95	456.21	0.93%	0.93%	42,620,96	1,527,56	3 58%	3.58%	27.607.44	927.63	3.36%	3.
)40)41	Units of Real Estate Investment Trust (RETIS) Units of Infrastructure Investment Trust	EIIT	15,436.59	161.10	1.04%	1.04%	8,841.60	1,167.38	13.20%	3.58%	4,974.74	393.70	7.91%	7.
_														上
E	OTHER INVESTMENTS													_
E03	Equity Shares (incl Co-op Societies)	OESH	91,630.91	350.95	0.38%	0.38%	74,233.79	2,559.58	3.45%	3.45%	50,751.73	4,366.39	8.60%	8.
E04	Equity Shares (PSUs & Unlisted)	OEPU			0.00%	0.00%	879.37		0.00%	0.00%		-44.17	0.00%	0.
06	Debentures	OLDB	16,419.40	318.19	1.94%	1.94%	12,808.33	934.83	7.30%	7.30%	15,527.23	1,164.76	7.50%	7
11	Venture Fund / SEBI approved Alternate Investment Fund (Category I) Venture Fund / SEBI approved Alternate Investment Fund (Category II)	OAFA OAFB	7,324.46 55,394.26	1,998.06	0.00% 3.61%	0.00%	6,754.02 49,235.28	6.10 4,762.87	0.09% 9.67%	0.09% 9.67%	5,838.64 35,355.50	519.87 1,417.73	8.90% 4.01%	8
17	Securitised Assets	OPSA	,	72.28	0.00%	0.00%	-,	121.30	0.00%	0.00%	,	80.52	0.00%	0
E17	Passively Managed Equity ETF (Non Promotor Group)	OPSA	13.724.58	-20.17	-0.15%	-0.15%	5.138.59	232.09	4.52%	4.52%	2,456.84	-638.15	-25.97%	-2
20	Passively Managed Equity ETF (Non Promotor Group) Passively Managed Equity ETF (Promoter Group)	OETP	13,724.58	-20.17	-0.15%	-0.15%	5,138.59 1.579.03	232.09	0.00%	0.00%	2,450.84	-038.15	-25.97%	-2
10	Preference Shares	OPSH	1,0/1.32	0.37	0.00%	0.00%	1,375.03	0.37	0.00%	0.00%	251.71	-36.60	-14 54%	-1
22	Debt Capital Instruments (DCI-Basel III)	ODCI	-		0.00%	0.00%	-	- 5.37	0.00%	0.00%	2,500.00	63.18	2.53%	2.
25	Reclassified Approved Investments - Debt (Point 6 under Note for	ORAD	-	-	0.00%	0.00%	10,000.00	1,013.26	10.13%	10.13%	10,000.00	999.98	10.00%	10
26	Regulation 4 to 9) Reclassified Approved Investments - Equity (Point 6 under Note for	ORAE	31,707.67	-53.30	-0.17%	-0.17%	73,034.29	16,479.83	22.56%	22.56%	94,812.20	10,289.19	10.85%	10
E27	Regulation 4 to 91 Additional Tier 1 (Basel III Compliant) Perpetual Bonds – [PSU Banks]	OAPS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0
	Additional Tier 1 (Basel III Compliant) Perpetual Bonds – [Private Banks]	OAPB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	9,498.30	203.86	2.15%	2
E28	Additional fiel 1 (basel in compliant) respectational [invate basis]													
E28	Paditional fiel 1 (daset in compliant) i especial sonas (i mate sains)	OALD	1.33.46.356.77											Т

- Notes:

 1. Category of investment (COI) is as per Guidelines, as amended from time to time by IRDAI.

 2. Gross Yield is based on daily simple average of Investments.

 3. Net Yield disclosed is not of tax.

 4. In the previous year column, the figures of the corresponding Year to date of previous financial year is shown.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

FORM L-34- YIELD ON INVESTMENT

(Read with Regulation 10)
Name of the Insurer: HDFC Life Insurance Company Limited
Registration Number: 101

Statement as on: March 31, 2024

Statement of Investment and Income on Investment

Name of the Fund Pension & General Annuity and Group Business

Periodic	ity of Submission: Quarterly			Current	Quarter			Veer to Date			₹ Lal Year to Date (previous year)			
No.	Category of Investment	Category Code		Income on				Year to Date (Income on				Income on		
NO.	Category of investment	Category Code	Investment (Rs.)	Investment	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Investment	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Investment	Gross Yield (%)	Net Yield (%)
Α	CENTRAL GOVT. SECURITIES			(Rs.)	, ,		, ,	(Rs.)			, ,	(Rs.)	, ,	
A01	Central Government Bonds	CGSB	27,93,295.22	53,824.34	1.93%	1.93%	26,67,927.25	2,00,928.10	7.53%	7.53%	21,77,148.75	1,64,651.04	7.56%	7.56%
A04	Treasury Bills	CTRB	2,454.08	40.18	1.64%	1.64%	2,406.61	134.67	5.60%	5.60%	12,807.64	154.85	1.21%	1.21%
A05	Sovereign Green Bonds	CSGB	-	-	0.00%	0.00%	-		0.00%	0.00%		-	0.00%	0.00%
В	CENTRAL GOVT. SEC, STATE GOVT OR OTHER APPROVED SECURITIES													
B01	Central Government Guaranteed Loans / Bonds	CGSL	33,285.24	612.37	1.84%	1.84%	33,303.69	2,467.66	7.41%	7.41%	33,352.74	2,462.62	7.38%	7.38%
B02	State Government Bonds	SGGB	14,28,399.95	25,002.79	1.75%	1.75%	12,13,677.76	84,212.49	6.94%	6.94%	9,84,686.73	60,846.18	6.18%	6.18%
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	8,080.33	164.46	2.04%	2.04%	11,965.57	973.57	8.14%	8.14%	14,515.66	1,105.03	7.61%	7.61%
С	(a) HOUSING & LOANS TO STATE GOVT FOR HOUSING / FFE													
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
C06	Bonds/Debentures/CPs/Loans - Promoter Group	HDPG	75,996.59	1,340.86	1.76%	1.76%	89,191.72	6,389.53	7.16%	7.16%	1,16,980.49	8,221.32	7.03%	7.03%
	TAXABLE BONDS		41,979.97	590.20	1.41%	4 440/	56,305.16	2,878.37	5.11%	5.440/	72,450.48	4,458.74	6.15%	C 450/
C09	Bonds / Debentures issued by NHB / Institution accredited by NHB (b) OTHER INVESTMENTS (HOUSING)	HTDN	41,979.97	590.20	1.41%	1.41%	30,303.10	2,0/0.3/	3.11%	5.11%	72,430.46	4,436.74	0.13%	6.15%
C18	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4	HORD	-		0.00%	0.00%	-		0.00%	0.00%		_	0.00%	0.00%
C10	to 9)	HORD		•	0.0076	0.00%			0.0070	0.00%		_	0.0076	0.00%
C19	(c) INFRASTRUCTURE INVESTMENTS Infrastructure - PSU - Equity shares - Quoted	ITPE	386.87	255.06	65.93%	65.93%	445.28	271.17	60.90%	60.90%	457.04	21.34	4.67%	4.67%
C20	Infrastructure - PSO - Equity Shares - Quoted Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	1,125.00	0.12	0.01%	0.01%	1,104.77	965.43	87.39%	87.39%	954.59	9.74	1.02%	1.02%
C26	Onshore Rupee Bonds issued by ADB and IFC (Infrastructure-approved)	IORB	90.00	1.99	2.21%	2.21%	90.00	7.99	8.88%	8.88%	90.00	7.99	8.88%	8.88%
L	TAXABLE BONDS		2.700 :-		2.000		4 204	444	0.5504		2 4 2 0	202	0.550/	
C27	Long Term Bank Bonds ApprovedInvestment-Infrastructure Infrastructure - PSU - Debentures / Bonds	ILBI IPTD	2,789.49 3,38,431.28	57.50 6,861.26	2.06%	2.06%	1,294.65 3,64,575.10	111.97 28,620.51	8.65% 7.85%	8.65% 7.85%	2,128.27 4,29,487.45	203.20 33,251.95	9.55% 7.74%	9.55%
C28	Infrastructure - PSU - CPs	IPCP	-	-	0.00%	0.00%	-	-	0.00%	0.00%		-	0.00%	0.00%
C29	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	11,672.96	189.73	1.63%	1.63%	14,769.55	614.85	4.16%	4.16%	38,118.42	3,123.07	8.19%	8.19%
	Debt Instruments of InvITs	IDIT	44,456.89	791.15	1.78%	1.78%	44,429.56	3,188.74	7.18%	7.18%	41,915.53	2,531.65	6.04%	6.04%
622	TAX FREE BONDS	1050		-	0.00%	0.000/	-		0.000/	0.000/		-	0.000/	0.000/
C32	Infrastructure - PSU - Debentures / Bonds Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4	IPFD			0.00%	0.00%		-	0.00%	0.00%			0.00%	0.00%
C43	to 9)	IORE	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
	ARREST TO THE STATE OF THE STAT													
D D01	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS PSU - Equity shares - Quoted	EAEQ	631.65	10.32	1.63%	1.63%	649.59	47.10	7.25%	7.25%	750.50	29.95	3.99%	3.99%
D02	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	24,386.12	65.73	0.27%	0.27%	24,557.05	1,972.14	8.03%	8.03%	24,683.25	620.27	2.51%	2.51%
D04	Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	3,195.96	-	0.00%	0.00%	3,195.96	100.33	3.14%	3.14%	2,949.11	73.78	2.50%	2.50%
D09	Corporate Securities - Debentures	ECOS	2,49,224.99	5,007.69	2.01%	2.01%	2,30,741.97	18,988.12	8.23%	8.23%	2,10,718.81	15,875.98	7.53%	7.53%
D10	Corporate Securities - Debentures / Bonds/ CPs /Loan - (Promoter Group)	EDPG	43,227.89	696.81	1.61%	1.61%	44,260.22	3,154.62	7.13%	7.13%	27,765.88	1,581.47	5.70%	5.70%
D16	Deposits - Deposit with Scheduled Banks, Fls (incl. Bank Balance awaiting	ECDB	_	_	0.00%	0.00%			0.00%	0.00%		-	0.00%	0.00%
D17	Investment), CCIL, RBI Deposits - CDs with Scheduled Banks	EDCD			0.00%	0.00%	12,206.28	208.64	1.71%	1.71%	17,203.41	331.02	1.92%	1.92%
D17	Deposits - CDS with Scheduled Banks Deposits - Repo / Reverse Repo	ECMR	56,848.02	943.28	1.66%	1.66%	93,261.15	6,134.85	6.58%	6.58%	1,88,253.84	9,877.21	5.25%	5.25%
D21	CCIL - CBLO	ECBO	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D22	Commercial Papers	ECCP	30,596.03	572.15	1.87%	1.87%	31,165.49	2,375.17	7.62%	7.62%	12,408.75	151.64	1.22%	1.22%
D23	Application Money	ECAM	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D24 D29	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks Mutual Funds - Gilt / G Sec / Liquid Schemes	EUPD EGMF	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D35	Debt Capital Instruments (DCI-Basel III)	EDCI	41,070.01	696.07	1.69%	1.69%	39,782.84	2,715.48	6.83%	6.83%	44,880.89	1,724.57	3.84%	3.84%
D38	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [PSU Banks]	EAPS	0.000.11	202.20	0.00%	0.00%	12 620 71	1 274 57	0.00%	0.00%	22 024 04	2 201 00	0.00%	0.00%
D39	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks] Units of Real Estate Investment Trust (REITs)	EAPB FRIT	9,998.14 55.945.39	253.36 545.74	2.53% 0.98%	2.53%	13,639.74 52,263.95	1,374.57 2,602.11	10.08%	10.08%	33,821.01 33,968.47	3,261.09 1,125.37	9.64%	9.64%
D40	Units of Real Estate Investment Trust (RETS) Units of Infrastructure Investment Trust	EIIT	11,046.64	118.68	1.07%	1.07%	6,384.92	1,294.61	20.28%	4.98%	4,932.21	326.31	6.62%	6.62%
D43	Debt Instruments of REITs	EDRT	18,013.81	339.62	1.89%	1.89%	14,119.00	1,060.20	7.51%	7.51%	5,000.00	340.00	6.80%	6.80%
E	OTHER INVESTMENTS	orgu	042.20		0.00%	0.000/	012.25	274.40	20.769	20.750	012.20	142.54	15 6301	45.500
E03	Equity Shares (incl Co-op Societies) Debt Capital Instruments (DCI-Basel III)	OESH	912.26	-	0.00%	0.00%	912.26	271.46	29.76%	29.76%	912.26	142.51	15.62% 0.00%	15.62% 0.00%
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4	ORAD	_		0.00%	0.00%	_	_	0.00%		_	_	0.00%	
E25	to 9)	UKAD	-	•	U.UU76	0.00%	-	-	U.UU%	0.00%		-	0.00%	0.00%
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	-		0.00%	0.00%	-	-	0.00%	0.00%	23.20	-0.29	-1.25%	-1.25%
E27	Additional Tier 1 (Basel III Compliant) Perpetual Bonds – [PSU Banks]	OAPS	-		0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E28	Additional Tier 1 (Basel III Compliant) Perpetual Bonds – [Private Banks]	OAPB	-		0.00%	0.00%			0.00%	0.00%		-	0.00%	0.00%
	TOTAL		53,27,540.78	98,981.46	1.86%	1.86%	50,68,627.09	3,74,064.45	7.38%	7.38%	45,33,365.38	3,16,509.60	6.98%	6.98%

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Notes:

1. Category of investment (COI) is as per Guidelines, as amended from time to time by IRDAI.

2. Gross Yield is based on daily simple average of Investments.

3. Net Yield disclosed is net of tax.

In the previous year column, the figures of the corresponding Year to date of previous financial year is shown.

FORM L-34- YIELD ON INVESTMENT

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: March 31, 2024

Name of the Fund <u>Unit Linked Funds</u>

_		Current Quarter Year to Date (current year)										Year to Date (previous year)					
No.	Category of Investment	Category Code	Investment	Income on	Gross	Net Yield		Income on	Gross	Net Yield	Investment	Income on	Gross	Net Y			
		Code	(Rs.)	Investment (Rs.)	Yield (%)	(%)	Investment (Rs.)	Investment (Rs.)	Yield (%)	(%)	(Rs.)	Investment (Rs.)	Yield (%)	(%			
Α	CENTRAL GOVT. SECURITIES			(110.)				(1(0.)				(1(0.)					
A01	Central Government Bonds	CGSB	9,62,082.17	35,717.00	3.71%	3.71%	8,66,924.17	79,967.72	9.22%	9.22%	5,86,953.43	22,540.03	3.84%	3.8			
A04	Treasury Bills	CTRB	2,16,835.46	3,652.23	1.68%	1.68%	2,95,890.54	19,813.09	6.70%	6.70%	3,67,887.14	18,291.57	4.97%	4.9			
A05	Sovereign Green Bonds	CSGB	24,671.82	331.16	1.34%	1.34%	24,671.82	331.16	1.34%	1.34%	-	-	0.00%	0.0			
В	CENTRAL GOVT. SEC, STATE GOVT OR OTHER APPROVED SECURITIES													+			
B01	Central Government Guaranteed Loans / Bonds	CGSL	9,988.18	299.94	3.00%	3.00%	23,412.91	1,921.81	8.21%	8.21%	41,868.66	1,546.08	3.69%	3.6			
B02	State Government Bonds	SGGB	1,81,521.40	4,667.72	2.57%	2.57%	1,82,103.42	14,496.15	7.96%	7.96%	2,02,658.35	9,013.73	4.45%	4.4			
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	8,506.52	161.99	1.90%	1.90%	8,516.67	660.49	7.76%	7.76%	8,195.63	339.15	4.14%	4.1			
С	(a) HOUSING & LOANS TO STATE GOVT FOR HOUSING / FFE													-			
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	99,417.69	2,672.70	0.00%	0.00%	1,15,181.64	9,390.13	0.00% 8.15%	0.00%	4,902.55 1,41,809.46	195.55 5,983.45	3.99% 4.22%	3.9			
C06	Debentures / Bonds / CPs / Loans - (Promoter Group) TAXABLE BONDS	HDPG	99,417.69	2,672.70	2.69%	2.69%	1,15,181.64	9,390.13	8.15%	8.15%	1,41,809.46	5,983.45	4.22%	4.2			
C09	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	58,652.93	1,415.35	2.41%	2.41%	61,483.83	4,849.02	7.89%	7.89%	69,745.14	3,495.24	5.01%	5.0			
003	(c) INFRASTRUCTURE INVESTMENTS	mon	50,002.00	2,120.00		2.4270		,,,,,,,,,,		7.03%		5,100121	0.02.1	3.0			
C19	Infrastructure - PSU - Equity shares - Quoted	ITPE	2,68,525.35	20,619.18	7.68%	7.68%	2,01,550.47	1,40,885.11	69.90%	69.90%	1,15,481.29	26,365.99	22.83%	22.8			
C20	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	4,00,986.11	81,278.86	20.27%	20.27%	3,33,145.73	2,03,984.48	61.23%	61.23%	3,05,080.95	-2,153.99	-0.71%	-0.7			
C26	Onshore Rupee Bonds issued by ADB and IFC (Infrastructure-approved)	IORB	844.14	18.03	2.14%	2.14%	1,505.27	130.11	8.64%	8.64%	5,438.31	175.68	3.23%	3.2			
607	TAXABLE BONDS		8.740.25	188.02	2.15%	2.450/	10.343.86	945.03	0.140/	0.440/	23.472.52	599.53	2.55%	1			
C27	Long Term Bank Bonds ApprovedInvestment– Infrastructure	ILBI	8,740.25 43,805.69	1,055.76	2.15%	2.15%	10,343.86 64,358.40	945.03 4,960.89	9.14% 7.71%	9.14%	1,14,150.69	3,980.10	3.49%	2.5			
C27 C28	Infrastructure - PSU - Debentures / Bonds Infrastructure - PSU - CPs	IPTD IPCP	43,805.69	1,055.76	0.00%	2.41%	04,358.40	4,960.89	7.71% 0.00%	7.71%	1,14,150.69	3,980.10	0.00%	3.4			
C29	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	31.144.32	666.65	2.14%	2.14%	32.059.48	2.414.45	7.53%	7.53%	37.931.34	954.48	2.52%	2.5			
	Debt Instruments of InvITs	IDIT	6,998.81	145.10	2.07%	2.07%	7,011.48	522.61	7.45%	7.45%	5,449.18	315.44	5.79%	5.7			
	TAX FREE BONDS																
C12	Bonds / Debentures issued by NHB / Institutions accredited by NHB - (TAX FREE BONDS)	HEDN	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.0			
C32	Infrastructure - PSU - Debentures / Bonds	IPFD			0.00%	0.00%			0.00%	0.00%	_	_	0.00%	0.0			
C32	(d) INFRASTRUCTURE - OTHER INVESTMENTS	IPFD	-		0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.0			
C34	Infrastructure - Equity and Equity related instruments (including unlisted)	IOEQ	67,387.89	9,177.41	13.62%	13.62%	42,602.49	26,771.42	62.84%	62.84%	18,474.47	218.24	1.18%	1.1			
C35	Infrastructure - Debentures / Bonds / CPs / Ioans	IODS	-	- '	0.00%	0.00%	-		0.00%	0.00%	-	-	0.00%	0.0			
C43	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	IORE	-	_	0.00%	0.00%	18,343.34	5,506.80	30.02%	30.02%	_	-	0.00%	0.0			
C-13	recussive approved investments Equity (i only a dider note for negatition 4 to 5)	IONE				0.0070	,	-,		30.0270				0.0			
D	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS													+			
D01	PSU - Equity shares - Quoted	EAEQ	4,26,522.86	72,727.38	17.05%	17.05%	2,79,541.62	1,84,388.67	65.96%	65.96%	1,78,395.18	17,027.14	9.54%	9.5			
D02	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	50,55,681.83	1,17,212.68	2.32%	2.32%	46,29,332.28	14,00,689.68	30.26%	30.26%	40,10,742.98	43,656.22	1.09%	1.0			
D04	Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	2,91,515.68	-51,555.38	-17.69%	-17.69%	3,16,222.78	-20,856.72	-6.60%	-6.60%	2,78,636.97	41,994.78	15.07%	15.0			
D07	Corporate Securities - Preference Shares	EPNQ	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.0			
D09	Corporate Securities - Debentures	ECOS	1,62,497.22	4,198.24	2.58%	2.58%	1,52,923.26	13,917.17	9.10%	9.10%	1,76,845.19	6,608.76	3.74%	3.7			
D10	Corporate Securities - Debentures / Bonds/ CPs /Loan - (Promoter Group)	EDPG	50,301.54	1,461.67	2.91%	2.91%	40,286.33	3,176.11	7.88%	7.88%	19,790.58	689.24	3.48%	3.4			
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL,	ECDB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.0			
D17	Deposits - CDs with Scheduled Banks	EDCD	22,713.58	446.18	1.96%	1.96%	21,786.98	1,607.42	7.38%	7.38%	39,643.69	1,926.02	4.86%	4.8			
D18	Deposits - Repo / Reverse Repo	ECMR	2,31,006.42	3,860.32	1.67%	1.67%	2,03,215.96	13,460.19	6.62%	6.62%	2,68,977.45	13,985.05	5.20%	5.2			
D21	CCIL - CBLO	ECBO	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.0			
D22	Commercial Papers	ECCP	2,461.52	47.43	1.93%	1.93%	3,581.94	243.00	6.78%	6.78%	43,391.54	2,174.17	5.01%	5.0			
D23	Application Money	ECAM	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.0			
D24 D31	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks Net Current Assets (Only in respect of ULIP Business)	EUPD ENCA	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.0			
D31 D35	Net Current Assets (Only in respect of ULIP Business) Debt Capital Instruments (DCI-Basel III)	ENCA EDCI	9,176.17	245.59	2.68%	2.68%	32.240.60	645.61	2.00%	2.00%	50.197.41	3,240.92	6.46%	6.4			
D33	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [PSU Banks]	EAPS	-		0.00%	0.00%	-		0.00%	0.00%	-		0.00%	0.0			
D39	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	EAPB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.0			
D43	Debt Instruments of REITs	EDRT	19,849.57	427.61	2.15%	2.15%	19,862.94	1,479.62	7.45%	7.45%	18,289.76	760.29	4.16%	4.1			
E	OTHER INVESTMENTS								L					1			
E03	Equity Shares (incl Co-op Societies)	OESH	4,38,038.12	36,203.92	8.27% 0.00%	8.27%	3,90,369.28	1,83,638.62	47.04% 0.00%	47.04%	3,13,614.12	-35,361.69	-11.28% 0.00%	-11.			
E06	Debentures Equity Shares (PSUs & Unlisted)	OLDB OEPU	-		0.00%	0.00%	12,760.03	5,579.62	43.73%	0.00% 43.73%	7,304.03	2,416.46	33.08%	33.0			
	Equity Shares (PSUS & Unlisted) Securitised Assets	OPSA	-	-	0.00%	0.00%	12,700.03	3,319.02	0.00%	0.00%	7,304.03	2,410.46	0.00%	0.0			
E04		OETF	1,66,107.65	-5,673.34	-3.42%	-3.42%	1,96,128.00	32,241.88	16.44%	16.44%	2,30,923.66	14,683.66	6.36%	6.3			
E04 E17 E19	Passively Managed Equity ETF (Non Promotor Group)			-1,586.51	-4.50%	-4.50%	33,978.86	4,347.84	12.80%	12.80%	2,609.77	-468.53	-17.95%	-17.			
E17 E19	Passively Managed Equity ETF (Non Promotor Group) Passively Managed Equity ETF (Promoter Group)	OETP	35,247.67	-1,586.51													
E17 E19 E20			35,247.67	-1,586.51	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.0			
E17	Passively Managed Equity ETF (Promoter Group) Debt Capital Instruments (DCI-Basel III)	OETP	35,247.67	-1,586.51	0.00%		-	-	0.00%	0.00%	-	-	0.00%				
E17 E19 E20 E22 E25	Passively Managed Equity ETF (Promoter Group) Debt Capital Instruments (DCL-Basel III) Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	OETP ODCI ORAD	-	-	0.00%	0.00%			0.00%	0.00%			0.00%	0.0			
E17 E19 E20 E22	Passively Managed Equity ETF (Promoter Group) Debt Capital Instruments (DCI-Basel III)	OETP ODCI	-	-	0.00%	0.00%	1,92,072.62	80,788.71			2,41,159.97	15,744.06					

- Notes:

 1. Category of investment (COI) is as per Guidelines, as amended from time to time by IRDAI.
- Gross Yield is based on daily simple average of Investments.
- 3. Net Yield disclosed is net of tax.

A. In the previous year column, the figures of the corresponding Year to date of previous financial year is shown.

5. Previous year figures have been regrouped/reclassified to conform to current year presentation.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

FORM L-35- DOWNGRADING OF INVESTMENT

FORM - 2

(Read with Regulation 10) PART - A

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101 Statement as on: March 31, 2024 Statement of Down Graded Investments Periodicity of Submission: Quarterly

₹Lakh

Name of Fund : Life Fund

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	During the Quarter								
	Nil								
В.	As on Date								
	Nil								

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Notes:

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

^{1.} Investments currently upgraded, listed as Down Graded during earlier Quarter have been deleted from the Cumulative listing.

FORM L-35- DOWNGRADING OF INVESTMENT

FORM - 2

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101 Statement as on: March 31, 2024 Statement of Down Graded Investments Periodicity of Submission: Quarterly

Name of Fund : Pension & General Annuity and Group Business

PART - A

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	During the Quarter								
	Nil								
В.	As on Date								
	8.70% IDFC First Bank Limited NCD Mat 23-June-2025	ECOS	500.00	Jun 26, 2015	ICRA Ltd	ICRA AAA	ICRA AA+	May 21, 2019	
	9.38% IDFC First Bank Limited NCD Mat 12-Sep-2024	ECOS	1,500.00	Sep 16, 2014	ICRA Ltd	ICRA AAA	ICRA AA+	May 21, 2019	

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Notes:

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

^{1.} Investments currently upgraded, listed as Down Graded during earlier Quarter have been deleted from the Cumulative listing.

FORM L-35- DOWNGRADING OF INVESTMENT

FORM - 2

(Read with Regulation 10)

PART - A

Name of the Insurer: HDFC Life Insurance Company Limited Registration Number: 101

Statement as on: March 31, 2024 Statement of Down Graded Investments Periodicity of Submission: Quarterly Name of Fund: Unit Linked Funds

₹ Lakh

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>During the Quarter</u>								
	Nil								
В.	As on Date								
	8.67% IDFC First Bank Limited NCD Mat 03-Jan-2025	ECOS	3,510.57	Jan 07, 2015	ICRA Ltd	ICRA AAA	ICRA AA+	May 21, 2019	
	9.17% IDFC First Bank Limited NCD Mat 14-Oct-2024	ECOS	702.80	Jan 21, 2016	ICRA Ltd	ICRA AAA	ICRA AA+	May 21, 2019	
	8.70% IDFC First Bank Limited NCD Mat 20-May-2025	ECOS	2,012.31	May 29, 2015	ICRA Ltd	ICRA AAA	ICRA AA+	May 21, 2019	
	9.36% IDFC First Bank Limited NCD Mat 21-Aug-2024	ECOS	1,503.99	Jun 26, 2018	ICRA Ltd	ICRA AAA	ICRA AA+	May 21, 2019	
	9.00% IL&FS Ltd NCD Mat 29-Dec-2024	ORAD	1,024.36	Oct 26, 2017	CARE Ltd	CARE AAA	CARE D	Sep 18, 2018	

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Notes:

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

^{1.} Investments currently upgraded, listed as Down Graded during earlier Quarter have been deleted from the Cumulative listing.

FORM L-36-: PREMIUM AND NUMBER OF LIVES COVERED BY POLICY TYPE

rticulars			uarter ended				quarter ended				period ended				e period ended	
	Premium	March No. of Policies	31, 2024 No. of Lives	Sum Insured,	Premium	Marc No. of Policies	h 31, 2023 No. of Lives	Sum Insured,	Premium	March No. of Policies	31, 2024 No. of Lives	Sum Insured,	Premium	Marc No. of Policies	h 31, 2023 No. of Lives	Sum Insured,
	(₹ Lakh)			Wherever applicable (₹ Lakh)	(₹ Lakh)			Wherever applicable (₹ Lakh)	(₹ Lakh)			Wherever applicable (₹ Lakh)	(₹ Lakh)			Wherever applica (₹ Lakh)
st year Premum				, ,				, ,				, ,				, ,
i Individual Single Premium- (ISP)																
From 0-10000	87	291	-	196	70		-	344	207		-	639	106		-	
From 10,001-25,000	64	165	-	119	210	189	-	402	351		-	608	297		-	
From 25001-50,000	242	447	-	729	373		-	1,136	754		-	3,279	705			2
From 50,001-75,000 From 75,001-100,000	114 522	169 503	-	621 1,717	190 451	135 336		549 1,548	441 1,458	590 1,418	-	2,913 5.583	325 1,357	344 1,249	-	1,
From 75,001-100,000 From 1,00,001 -1,25,000	224	203		1,717	195	114	-	1,548	1,458		-	3,625	1,357	347		2
Above ₹ 1,25,000	27,432	3,440		42,978	24,739	2,637		70,575	72,604	8,957		1,36,477	78,654	8,744		2,07
AD04C (1,20,000	21,402	0,440		42,310	24,700	2,007		70,373	72,004	0,337		1,50,477	10,004	0,744		2,07
ii Individual Single Premium (ISPA)- Annuity																
From 0-50000	71	125	-	3	170	42	-	1	143	288	-	8	395	197	-	
From 50,001-100,000	186	259	-	15	315	427	-	24	502	709	-	40	533	687		
From 1,00,001-150,000	346	272	-	25	522		-	35	1,124		-	82	1,176		-	
From 150,001- 2,00,000	497	277	-	34	469	265	-	31	1,645	930	-	115	1,659	944	-	
From 2,00,,001-250,000	1,264	560	-	84	1,403	626	-	93	4,557	2,034	-	303	5,333		-	
From 2,50,001 -3,00,000	1,711	617	-	115	1,635	589	-	110	5,991	2,176	-	403	7,042	2,531	-	
Above ₹ 3,00,000	85,400	7,183	-	6,041	78,331	6,700	-	5,458	2,93,852	24,827	-	20,651	3,04,940	24,002	-	20
II Consum Olerate Providence (COPP)						-	 			1		 		1		
Group Single Premium (GSP)	(4)		F / 1-	00.017	(0.0)	.	0.000	47 000	(0.000)	ļ	00 = 10	04.010	(40.000)	1	44 /= 1	/a =a
From 0-10000 From 10.001-25.000	(2) 10	-	5,145 855	38,917 4,048	(95)	-	6,276 243		(6,809)	-	26,542 2,438	81,910 14,599	(18,099)	-	11,451 1,166	(2,79
	10 31	-	796		12 27		1,399	3,570 8.132	101	-			98		1,166	
From 25001-50,000 From 50,001-75,000	35	-	1,515	7,908 5,879	31		1,399	8,132 4,581	143	-	3,074 9,163	25,846 34,717	133		2,889	25 22
From 75,001-100,000	35 40		3 158	5,879	25	 	745	4,581 2,492	143		6,248	28,679	107		4,252	17
From 1,00,001 -1,25,000	65	-	2,788	8,933	29		581	5,519	184		6,170	25,425	115		4,277	15
Above ₹ 1,25,000	4,02,736	-	1,54,46,081	1,87,85,774	4,42,721		2,11,70,591	1,81,03,180	13,48,248		6,12,61,714	6,77,37,718	11,69,248		6,25,01,350	5,63,11
7.0070 (1,20,000	1,02,700		1,01,10,001	1,07,00,771	1, 12,121		2,11,10,001	1,01,00,100	10, 10,2 10		0,12,01,711	0,77,07,770	11,00,210		0,20,01,000	0,00,11
Group Single Premium- Annuity- GSPA																
From 0-50000	(117)	-	117	-	(13,640)	-	64	-	(469)	-	374	- 1	(14,253)	-	368	
From 50,001-100,000	62	-	79	-	67	-	87	-	209	-	273	-	619	-	883	
From 1,00,001-150,000	193		147		193	,	147		522		418	-	799	-	611	
From 150,001- 2,00,000	210	-	122		732		420		557	-	319	-	2,251		1,288	
From 2,00,,001-250,000	159	-	72	-	637	-	286		680	-	305	-	2,598	-	1,153	
From 2,50,001 -3,00,000	126	-	46	-	430	-	158	-	548	-	201	-	4,447	-	1,597	
Above ₹ 3,00,000	35,936	-	1,438	-	52,966	-	1,675	-	1,39,419	-	6,009	-	2,29,419	-	9,892	
-																
v Individual non Single Premium- INSP																
From 0-10000	413	9,680	-	2,50,386	421	10,665	-	2,41,909	1,366	33,211	•	8,63,143	1,193	29,743	-	6,10
From 10,001-25,000	6,258	39,997	-	16,36,885	6,985	41,270	-	13,59,846	21,118	1,33,331	-	54,39,859	21,209	1,25,740	-	37,69
From 25001-50,000	43,623	1,15,288	-	22,46,190	40,060	1,05,354	-	17,84,345	1,27,993	3,39,633	-	66,77,286	1,19,621	3,07,767	-	48,49
From 50,001- 75,000	32,172	59,514	-	17,00,144	25,617	46,668	-	9,77,852	95,649	1,73,016	-	48,61,563	69,415	1,23,976	-	25,5
From 75,001-100,000	49,187	51,583		11,70,755	45,173	46,608	-	8,13,953	1,38,708	1,44,977	-	32,09,750	1,34,000	1,37,970	-	22,9
From 1,00,001 -1,25,000	34,545	33,740	-	16,83,632	22,398	21,646	-	5,63,077	97,616	93,231	-	45,14,605	59,291	56,483		14,5
Above ₹ 1,25,000	2,20,846	73,956		47,04,149	2,79,930	63,290	-	39,73,107	5,62,915	1,90,249		1,12,40,788	6,12,696	1,57,787	-	88,5
i Individual non Single Premium- Annuity- INSPA																
From 0-50000	298	670	-	133	362	857	-	170	1,095	2,517	-	491	1,005		-	
From 50,001-100,000	831	949		367	1,081	1,235	-	496	3,031	3,426	-	1,317	2,978		-	
From 1,00,001-150,000	396 677	303	-	174	484 965		-	238 438	1,373	1,040	-	593	1,249		-	
From 150,001- 2,00,000		346 89		267	000	505	-		2,753	1,110	-	1,157	2,888		-	
From 2,00,,001-250,000 From 2,50,001 -3,00,000	216 434			95 185	361 604	155 209	-	165 271	892 1,789	380 603		398 750	852 1.815	375 629	-	
From 2,50,001 -3,00,000 Above ₹ 3,00,000	7.202	684		2.975	5,446		ļ -	2,458	27,791	2,730	-	11.638	17,815	2.080	-	
ADOVE < 3,00,000	1,202	004		2,9/5	5,446	107		2,438	21,191	2,130	-	11,038	11,342	2,080	-	
rii Group Non Single Premium (GNSP)																
From 0-10000	(309)	-	(36.407)	(12.15.404)	(376)	-	6.399	(12,35,160)	(1.597)		(1.74.546)	(17,05,557)	(343)	_	13,665	(11.6
From 10,001-25,000	55		3,796	1,44,725	43		6,631		208	1	18,244	5,53,366	103		13,122	2,1
From 25001-50,000	68	-	8,377	2,57,757	72	-	9,144	1,61,309	313	-	30,760	9,16,401	150		16,060	2,4
From 50,001- 75,000	51	-	8,825	1,95,381	57	-	11,450	1,69,929	264		29,140	6,55,246	130	-	20,944	2,2
From 75,001-100,000	50	-	7,086	79,892	63	-	4,838	85,046	228	-	28,974	4,27,673	124	-	11,938	1,3
From 1,00,001 -1,25,000	48		3,415	79,970	44		6,810	67,610	229		27,796	4,80,080	94		11,706	1,2
Above ₹ 1,25,000	4,893		6,09,066	32,38,497	17,520	-	13,87,007	1,18,74,221	29,506	<u> </u>	35,68,058	2,71,88,261	53,531		46,43,027	2,47,6
iii Group Non Single Premium- Annuity- GNSPA																
From 0-10000		-		-			-	- 1				-		-		
From 10,001-25,000		-		-			-	- 1				-		-		
From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
From 50,001- 75,000	-	-	-		-	-	-	-	-	-	-		-	-	-	
From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
From 1,00,001 -1,25,000	-	-	-	-		-	-	-	-	-	-	-		-	-	
Above ₹ 1,25,000	-	-	-	-			-	-	-	-	-	-		-	-	ļ
					-	-	-	-					-	-	-	ļ

FORM L-36-: PREMIUM AND NUMBER OF LIVES COVERED BY POLICY TYPE

Name of the Insurer: HDFC Life Insurance Company Limited

Date: March 31, 2024

SI No	Partic	culars			quarter ended h 31, 2024				quarter ended h 31, 2023				period ended 31, 2024		Up to the period ended March 31, 2023				
			Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	
2	Renew	wal Premium																	
	i	Individual																	
		From 0-10000	10,357	2,11,583	-	56,36,690	11,603	2,35,289	-	53,89,031	34,492	5,67,852	-	1,34,59,689	33,073	6,60,430	-	1,51,88,573	
		From 10.001-25.000	72,680	5,93,503	-	1.78.97.788	83.038	6,43,515	-	1,68,96,281	2,40,971	14.06.957	-	3,84,88,760	2,41,744	16,88,816	-	4,45,09,159	
		From 25001-50,000	1.87.436	6,49,163	-	1,21,33,907	1.94.339	6,50,866	-	1.09.32.292	5,71,531	15,48,435	-	2,56,48,228	5,47,434	16.88.864	-	2.80.00.812	
		From 50.001- 75.000	77,592	2,26,698	-	47.75.056	67,697	1,93,894	-	40.05.986	2,31,365	4,28,252	-	95.18.671	1,88,776	4,48,041	-	98.68.372	
		From 75.001-100.000	1.78.312	2,20,181	-	36.47.436	1.70.871	2.07.977		32.37.411	5,39,205	5,85,699		89,99,786	4.86.622	5,65,315		86,70,885	
		From 1.00.001 -1.25.000	51,589	79,650	-	18.89.416	40,746	61,635	-	14,69,135	1,49,423	1,48,664	-	38.10.286	1,08,696	1,37,171	-	35.57.178	
		Above ₹ 1,25,000	5,44,593	1,93,231	-	97,06,080	3,49,897	1,50,175	-	66,97,435	15,19,142	4,72,454	-	2,34,02,055	11,01,129	4,02,710	-	1,89,92,717	
		Individual- Annuity																	
	- "	From 0-10000	_	-		_	127	322		61		-		_	135	340	-	64	
	-	From 0-10000 From 10.001-25.000	- 43		-	-	409	973		168	195	854		-	135 515	1.611	-	184	
	+ +	From 25001-50.000	486		-	235	275	740		81	1.244	3.375		503	404	1,611	-	104	
	+ +	From 50,001-75,000	204		-	131	368			148	512			222	450	1,403	-	166	
	+ +	From 75.001-100.000	1.125		-	557	139			37	2.804	3.147		1.243	221	226		42	
	+ +	From 1.00.001 -1.25.000	1,125		-	143	192			84	2,604 476	5,147		236	243			93	
	+ +	Above ₹ 1.25,000	9.178	2.586	-	4.789	1.818	301		781	23.940	5.856		11.214	2.180	411	-	883	
	+ +	Above ₹ 1,25,000	9,178	2,586	-	4,789	1,818	301		/81	23,940	5,856		11,214	2,180	411	-	883	
	iii	Group																	
		From 0-10000	(102)		(5.722)	(1.61.662)	(2)		32	3,125	(981)	-	(23.855)	(8.30.936)	5		96	4.529	
		From 10.001-25.000	15		223	1,20,956	10		45		62		929		39	-	163	6.334	
		From 25001-50,000	17		949		11		162		75		3.144		35	_	1.120	12.483	
		From 50,001- 75,000	13		687	91,375	7	-	116	2,550	60		2,535	4.26.086	25	_	636	11.066	
		From 75.001-100.000			255	60,698	. 8		56		49		3,328	4.64.562	23		1.084	20.029	
		From 1.00.001 -1.25.000	14		531	11,611	6	_	335	2,668	50	-	2,577	2.13.640	16	_	800	6.249	
		Above ₹ 1,25,000	6,742		2,91,363	57,85,689	5,949	-	1,83,568	25,07,233	30,593	-	19,41,797	2,85,03,941	13,814	-	10,13,635	92,47,991	
	\bot .		•				•		•				•						
	iv	Group- Annuity From 0-10000								<u> </u>								 	
	+		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	+	From 10,001-25,000 From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	+		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	+	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	+	From 75,001-100,000 From 1.00.001 -1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	+ +		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		Above ₹ 1,25,000	-	-	-	- 1	-	-	-	-	-	-	-	-	-	-	-	-	

- Note:
 1. Premium stands for premium amount.
 2. No. of lives means no. of lives insured under the policies.
 3. Premium collected for Annuity will be disclosed separately as stated above.
 4. In the absence of specific section for Group Yearly Renewable Premium (GYRP) in the above report, GYRP premium is shown under Group Non-Single Premium section.

Quarter End: March 31, 2024

FORM L-37- BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)

Name of the Insurer: HDFC Life Insurance Company Limited

Business Acquisition through Different Channels (Group)

	Channels	For the quarter ended March 31, 2024		For the quarter ended March 31, 2023		Up to the period ended March 31, 2024			Up to the period ended March 31, 2023				
		No. of Policies	No. of Lives Covered	Premium (₹ Lakh)	No. of Policies	No. of Lives Covered	Premium (₹ Lakh)	No. of Policies	No. of Lives Covered	Premium (₹ Lakh)	No. of Policies	No. of Lives Covered	Premium (₹ Lakh)
1	Individual agents	-	100	98	4	324	193	2	2,213	357	8	3,554	458
2	Corporate Agents-Banks	13	59,83,937	80,264	10	87,50,622	93,757	63	2,27,92,479	3,09,921	33	2,90,96,901	3,17,362
3	Corporate Agents -Others	3	44,39,422	1,02,850	6	28,55,294	53,659	8	1,44,01,285	3,09,673	10	79,28,305	1,78,935
4	Brokers	36	25,02,098	21,897	165	18,92,767	24,271	234	89,49,340	95,777	310	54,24,797	60,313
5	Micro Agents	-	24,052	235	-	5,97,277	4,120	-	3,92,567	3,691	1	15,35,845	10,834
6	Direct Business	40	31,16,908	2,38,996	140	85,19,839	3,25,556	224	1,83,13,790	7,93,257	319	2,32,85,735	8,63,411
7	IMF	-	-	-	-	-	-	-	-	-	-	-	-
8	Others (Please Specify)	-	-	-	-	-	-	-	-	-	-	-	-
	Total (A)	92	1,60,66,517	4,44,341	325	2,26,16,123	5,01,556	531	6,48,51,674	15,12,677	681	6,72,75,137	14,31,312
1	Referral Arrangements (B)	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A+B)	92	1,60,66,517	4,44,341	325	2,26,16,123	5,01,556	531	6,48,51,674	15,12,677	681	6,72,75,137	14,31,312

Note:

Version: 1 Date of upload: May 17, 2024

Date: March 31, 2024 Quarter End: March 31, 2024

Premium means amount of premium received from business acquired by the source
 No of Policies stand for no. of policies sold

FORM L-38- BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUAL)

Name of the Insurer: HDFC Life Insurance Company Limited Date: March 31, 2024

Business Acquisition through Different Channels (Individual) Quarter End: March 31, 2024

	Channels	For the quarter ended March 31, 2024		For the quarter ended March 31, 2023		Up to the period ended March 31, 2024		Up to the period ended March 31, 2023	
			Premium		Premium		Premium		Premium
		No. of Policies	(₹ Lakh)	No. of Policies	(₹ Lakh)	No. of Policies	(₹ Lakh)	No. of Policies	(₹ Lakh)
1	Individual agents	82,963	86,446	84,196	1,12,836	2,42,660	2,45,563	2,10,183	2,38,807
2	Corporate Agents-Banks	1,96,438	2,64,914	1,53,583	2,24,506	5,59,288	7,33,607	4,53,800	6,42,084
3	Corporate Agents -Others	26,402	28,630	25,534	43,478	71,464	69,150	72,425	89,860
4	Brokers	35,350	25,131	38,026	48,845	1,14,960	74,547	93,537	1,00,159
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business								
	- Online (Through Company Website)	29,449	14,829	18,808	20,269	80,976	43,746	72,499	80,784
	- Others	30,669	95,154	31,946	88,111	95,986	3,01,065	91,969	2,95,262
7	IMF	137	131	114	775	352	520	289	1,048
8	Common Service Centres	-	-	-	-	-	-	-	-
9	Web Aggregators	51	19	74	22	214	74	194	250
10	Point of Sales	-	-	124	13	13	1	292	30
11	Others (Please Specify)	-	-	-	-	-	-	=	-
	Total (A)	4,01,459	5,15,253	3,52,405	5,38,855	11,65,913	14,68,274	9,95,188	14,48,283
	Referral Arrangements (B)	-	6	313	105	97	49	704	253
	Grand Total (A+B)	4,01,459	5,15,259	3,52,718	5,38,960	11,66,010	14,68,323	9,95,892	14,48,536

Note:

1. Premium means amount of premium received from business acquired by the source

2. No of Policies stand for no. of policies sold

FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer: HDFC Life Insurance Company Limited

	Ageing of Claims ¹								
No. of claims paid								Total No. of	Total amount
SI.No.	Types of Claims	On or before matuirty	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year	claims paid	of claims paid (₹ In Lakh)
1	Maturity Claims	49,649	30,310	2	-	-	-	79,961	2,72,883
2	Survival Benefit ²	4,94,384	17,218	90	31	20	3	5,11,746	80,064
3	Annuities / Pension	4,24,305	8,535	-	•	-	-	4,32,840	78,641
4	Surrender ³	-	74,699	107	9	4	-	74,819	4,02,642
5	Other benefits ⁴	-	42,421	3,330	2,110	854	4	48,719	88,430
	Death Claims	-	5,142	-	-	-	-	5,142	49,120

For the quarter end: March 31, 2024

Date: March 31, 2024

FORM L-39-Data on Settlement of Claims (Group)

	Ageing of Claims ¹								
				No. of cla	aims paid			Total No. of	Total amount
SI.No.	Types of Claims	On or before matuirty	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year	claims paid	of claims paid (₹In Lakh)
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	-	-	-	-	-	-	-
3	Annuities / Pension	-	115	-	-	-	-	115	705
4	Surrender ²	-	10,862	-	-	-	-	10,862	23,720
5	Other benefits ³	-	13,389	-	-	1	-	13,390	1,47,941
_	Death Claims	-	1,21,629	81	7	-	-	1,21,717	1,04,819

¹The ageing of claims:- in case of the death claim the settlement duration is computed from the date of receipt of last requirement.

¹ The ageing of claims:- in case of the death and Health claim the settlement duration is computed from the date of receipt of last requirement.

² Rider Claims (Critical Illness), Super Income payout, Sanchay Par payouts and money backs are reported in Survival Benefit.

³ In case of Surrender, the computation of ageing of data is from the date of application of surrender to the date of settlemet of the claim.

⁴ Rider Claims (Accident, income benefit & waiver premium), partial withdrawals, amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.

² In case of Surrender, the computation of ageing of data is from the date of application of surrender to the date of settlement of the claim.

³ Rider Claims (Accident, income benefit & waiver premium), partial withdrawals,amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.

FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer: HDFC Life Insurance Company Limited

	Ageing of Claims ¹									
No. of claims paid								Total No. of	Total amount	
SI.No.	Types of Claims	On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year	claims paid	of claims paid (₹ In Lakh)	
1	Maturity Claims	1,28,776	1,11,702	10	1	-	-	2,40,489	8,54,501	
2	Survival Benefit ²	16,63,549	52,114	205	57	20	7	17,15,952	2,42,858	
3	Annuities / Pension	15,49,984	33,765	-	-	-	-	15,83,749	2,01,663	
4	Surrender ³	-	2,64,207	473	39	4	-	2,64,723	12,92,795	
5	Other benefits ⁴	205	1,38,693	15,330	10,275	855	6	1,65,364	3,03,967	
	Death Claims	-	19,333	5	-	-	-	19,338	1,58,400	

Up to the Quarter End: March 31, 2024

Date: March 31, 2024

FORM L-39-Data on Settlement of Claims (Group)

	Ageing of Claims ¹								
				No. of cla	aims paid			Total No. of	Total amount
SI.No.	Types of Claims	On or before matuirty	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year	claims paid	of claims paid (₹ In Lakh)
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	-	-	-	-	-	-	-
3	Annuities / Pension	-	416	-	-	-	-	416	2,413
4	Surrender ²	-	2,69,735	-	-	-	-	2,69,735	82,998
5	Other benefits ³	-	1,10,151	-	-	1	-	1,10,152	4,73,392
	Death Claims	-	4,08,007	262	41	-	-	4,08,310	3,32,445

¹ The ageing of claims:- in case of the death claim the settlement duration is computed from the date of receipt of last requirement.

¹ The ageing of claims:- in case of the death claim the settlement duration is computed from the date of receipt of last requirement.

² Rider Claims (Critical Illness), Super Income payout, Sanchay Par payouts and money backs are reported in Survival Benefit.

³ In case of Surrender, the computation of ageing of data is from the date of application of surrender to the date of settlemet of the claim.

⁴ Rider Claims (Accident, income benefit & waiver premium), partial withdrawals,amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.

² In case of Surrender, the computation of ageing of data is from the date of application of surrender to the date of settlemet of the claim.

³ Rider Claims (Accident, income benefit & waiver premium), partial withdrawals, amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.

FORM L-40 Quarterly Claims Data for Life

Name of the Insurer: HDFC Life Insurance Company Limited

Date: March 31, 2024

For the quarter end: March 31, 2024

	Death Claims	No. of claims only				
SI. No.	Claims Experience	Individual	Group			
1	Claims O/S at the beginning of the period ¹	139	101			
2	Claims Intimated / Booked during the period	5,033	1,21,917			
(a)	Less than 3 years from the date of acceptance of risk	1,971	1,19,525			
(b)	Greater than 3 years from the date of acceptance of risk	3,062	2,392			
3	Claims Paid during the period	5,142	1,21,717			
4	Claims Repudiated during the period ²	22	291			
5	Claims Rejected ³	-	10			
6	Unclaimed ^{4*}	-	-			
7	Claims O/S at End of the period	8	-			
	Outstanding Claims:-					
	Less than 3months	5	-			
	3 months and less than 6 months	-	-			
	6 months and less than 1 year	3	-			
	1year and above	-	-			

¹Opening Balance is the closing balance of previous quarter.

⁴Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.

Individual Claims	No. of claims only

	marvidadi Olamis	140. Of Claims C	···y			
SI. No.	Claims Experience	Maturity	Survival Benefit ¹	Annuities/ Pension	Surrender	Other Benefits ²
1	Claims O/S at the beginning of the period	3,810	3,419	6,028	2,601	14,624
2	Claims Booked during the period	82,979	5,12,968	4,33,858	74,062	58,110
3	Claims Paid during the period	79,961	5,11,746	4,32,840	74,819	48,719
4	Unclaimed ³	324	-	17	6	1,973
5	Claims O/S at End of the period	6,504	4,641	7,029	1,838	22,042
	Outstanding Claims (Individual)					
	Less than 3 months	5,430	2,665	2,639	1,779	16,569
	3 months and less than 6 months	832	1,250	724	42	4,271
	6 months and less than 1 year	242	726	1,160	17	1,202
	1year and above	-	-	2,506	-	-

¹Rider Claims (Critical Illness), Super Income payout, Sanchay Par payouts and money backs are reported in Survival Benefit.

Group Claims No. of claims only

SI. No.	Claims Experience	Maturity	Survival Benefit	Annuities/ Pension	Surrender	Other Benefits [^]
1	Claims O/S at the beginning of the period	-	-	-	-	2
2	Claims Booked during the period	-	-	115	10,862	13,389
3	Claims Paid during the period	-	-	115	10,862	13,390
4	Unclaimed	-	-	-	-	-
5	Claims O/S at End of the period	-	-	-	-	1
	Outstanding Claims (Group)					
	Less than 3months	-	-	-	-	1
	3 months and less than 6 months	-	-	-	-	-
	6 months and less than 1 year	-	-	-	-	-
	1year and above	-	-	-	-	-

Other Benefits^:

Version: 1 Date of upload: May 17, 2024

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²Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.

³Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.

²Rider Claims (Accident, income benefit & waiver premium), partial withdrawals,amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.

³Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

a) Rider Claims (Accident, income benefit & waiver premium), partial withdrawals, amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.

FORM L-40 Quarterly Claims Data for Life

Name of the Insurer: HDFC Life Insurance Company Limited

Date: March 31, 2024

Up to the Quarter End: March 31, 2024

	Death Claims	No. of cla	ims only
SI. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period ¹	4	-
2	Claims Intimated / Booked during the period	19,432	4,09,318
(a)	Less than 3 years from the date of acceptance of risk	7,371	4,02,423
(b)	Greater than 3 years from the date of acceptance of risk	12,061	6,895
3	Claims Paid during the period	19,338	4,08,310
4	Claims Repudiated during the period ²	90	995
5	Claims Rejected ³	-	13
6	Unclaimed ⁴	-	-
7	Claims O/S at End of the period	8	
	Outstanding Claims:-		
	Less than 3months	5	-
	3 months and less than 6 months	-	-
	6 months and less than 1 year	3	-
	1 year and above	-	-

¹ Opening Balance is the closing balance of previous Year.

⁴ Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.

Individual Claims	No. of claims only

SI. No.	Claims Experience	Maturity	Survival	Annuities/	Surrender	Other
31. 140.	Ciairiis Experience	Maturity	Benefit ¹	Pension	Surrenuel	Benefits ²
1	Claims O/S at the beginning of the period	10,172	5,297	5,404	1,736	24,658
2	Claims Booked during the period	2,41,298	17,21,331	15,85,539	2,64,919	1,78,727
3	Claims Paid during the period	2,40,489	17,15,952	15,83,749	2,64,723	1,65,364
4	Unclaimed ³	4,477	6,035	165	94	15,979
5	Claims O/S at End of the period	6,504	4,641	7,029	1,838	22,042
	Outstanding Claims (Individual)					
	Less than 3months	5,430	2,665	2,639	1,779	16,569
	3 months and less than 6 months	832	1,250	724	42	4,271
	6 months and less than 1 year	242	726	1,160	17	1,202
	1year and above	-		2,506	-	-

¹Rider Claims (Critical Illness), Super Income payout, Sanchay Par payouts and money backs are reported in Survival Benefit.

Group Claims No. of claims only

	ereup eranne	nor or oralling						
SI. No.	Claims Experience	Maturity	Survival Benefit	Annuities/ Pension	Surrender	Other Benefits [^]		
1	Claims O/S at the beginning of the period	-		-	-	-		
2	Claims Booked during the period	-		416	2,69,735	1,10,153		
3	Claims Paid during the period	-	-	416	2,69,735	1,10,152		
4	Unclaimed	-	-	-	-	-		
5	Claims O/S at End of the period	-	-	-	-	1		
	Outstanding Claims (Group)							
	Less than 3months	-	-	-	-	1		
	3 months and less than 6 months	-	-	-	-	-		
	6 months and less than 1 year	-		-	-	-		
	1year and above	-	-	-	-	-		

Other Benefits^:

Version: 1 Date of upload: May 17, 2024

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² Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.

 $^{^{3}}$ Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.

²Rider Claims (Accident, income benefit & waiver premium), partial withdrawals,amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.

³Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

a) Rider Claims (Accident, income benefit & waiver premium), partial withdrawals, amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.

FORM L-41 GRIEVANCE DISPOSAL

Name of the Insurer: HDFC Life Insurance Company Limited Date: March 31, 2024

GRIEVANCE DISPOSAL FOR THE YEAR ENDED MARCH 31, 2024

SI No.	Particulars*	Opening balance as on beginning of the quarter	Additions during the quarter (net of duplicate complaints)	et of quarter			Complaints pending at the end of the quarter	Total Complaints registered up to the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Death claims	8	90	69	5	24	-	291
b)	Policy servicing	15	185	147	11	42	1	739
c)	Proposal processing	5	23	23	2	3	-	121
d)	Survival claims	4	115	69	11	39	ı	392
e)	ULIP related	-	6	5	-	1	1	14
f)	Unfair business practices	82	668	291	86	373	1	2,482
g)	Others	-	1	-	-	1	-	14
	Total Number of complaints:	114	1,088	604	115	483		4,053

^{*}Categorization shown under particulars are subject to change during resolution.

2	Total number of policies up to corresponding period of previous year	9,96,573
3	Total number of claims up to corresponding period of previous year	36,40,318
4	Total number of policies up to current period	11,66,541
5	Total number of claims up to current period	48,00,868
6	Total number of policy complaints (current period) per 10,000 policies (current year)	29
7	Total number of claim complaints (current Period) per 10,000 claims registered (current year)	1

		Complaints mad	le by customers		ts made by ediaries	Total		
8	Duration wise pending status	Number	Percentage to Pending complaints		Percentage to Pending complaints		Percentage to Pending complaints	
(a)	Up to 15 days	-	100.00%		-	-	100%	
(b)	15-30 days	-	-	-	-	-	-	
(c)	30-90 days	-	-	-	-	-	-	
(d)	90 days & beyond	-	-	=	-	-	-	
	Total Number of complaints:		100%			_	100%	

Name of the insurer: HDFC Life Insurance Ciompany Limited

INDIVIDUAL BUSINESS

Range Interest Rate **Mortality Rate* Morbidity Rate** Fixed Expenses^{2 #} Variable Expenses³ **Inflation Rate** Withdrawal rates⁴ (Assumption)** Type **Category of business** As at 31st March As at 31st March March 2023 March 2024 March 2024 March 2023 March 2024 March 2023 March 2024 2023 March 2024 March 2023 March 2024 March 2023 March 2024 March 2024 March 2023 2023 Non-Linked -VIP N/A General Annuity N/A Pension N/A N/A N/A N/A N/A N/A N/A N/A Health N/A Non-Linked -Others 5.80%-6.50% 44%-222% 45%-150% N/A N/A 49-1330 46-1254 Nil Nil 4%-6% p.a. 4%-6% p.a. 0%-34% 0%-34% 0.5%-63% 1.49%-109.65% 5.80%-6.50% General Annuity N/A 5.80%-6.50% 50%-72% 51%-90% 712-1330 671-1254 4%-6% p.a. 4%-6% p.a. 0%-18% 0%-14% 1.70%-8% Pension 5.80%-6.50% N/A N/A 1.70%-7% N/A N/A N/A N/A N/A Health N/A Par Linked -VIP NA NA N/A General Annuity N/A N/A N/A N/A N/A N/A N/A N/A N/A Pension N/A Linked-Others N/A General Annuity N/A Pension N/A Non-Linked -VIP N/A General Annuity N/A Pension 5.20% N/A Health N/A N/A Non-Linked -Others 5.2%-6.5% 5.2%-6.5% 21%-792% 21%-792% Morbidity rates u Morbidity rates u 78-1330 74-1254 Nil Nil 6% p.a. 6% p.a. 0%-32% 0%-28% 6.50% 54%-81% 215-1254 Nil General Annuity 54%-78% 6% p.a. 6% p.a. 54%-78% 5.9%-6.5% 54%-78% N/A Nil 6% p.a. 6% p.a. 5.9%-6.5% N/A 712-1330 671-1254 Nil 0%-16% 0%-16% Pension 48%-125% 5.9%-6.5% 5.9%-6.5% 48%-125% Morbidity rates u Morbidity rates u 192-1330 181-1254 Nil Nil 6% p.a. 6% p.a. 0%-70% 0%-70% Non-Par NOT APPLICABLE Linked -VIP N/A General Annuity N/A Pension Health N/A Linked-Others 21%-78% N/A 712-1330 671-1254 Nil 6% p.a. 6% p.a. 0%-32% 0%-32% 5.20% 21%-84% N/A N/A N/A N/A N/A N/A N/A General Annuity N/A N/A N/A N/A N/A N/A N/A N/A 54%-78% 712-1330 671-1254 Nil 5.20% 54%-78% N/A N/A Nil 6% p.a. 6% p.a. 0%-42% 0%-42% Pension Health N/A N/A

Quarter End: 31st March 2024

Date: 31st March 2024

GROUP BUSINESS

						Ran	ge (Minimum t	o Maximum) o	of parameters used	for valuation							
		Interes	st Rate	Mortal	ity Rate*	Morbid	ity Rate	Fixed	l Expenses ²	Variable	Expenses ³	Inflati	on Rate	Withdraw	al rates ⁴		ionus Rates nption)**
Туре	Category of business		As at 31st March 2023	As at 31st March 2024	As at 31st March 2023	As at 31st March 2024	As at 31st March 2023	As at 31st March 2024	As at 31st March 2023	As at 31st March 2024	As at 31st March 2023	As at 31st March 2024	As at 31st March 2023	As at 31st March 2024	As at 31st March 2023	As at 31st March 2024	As at 31st March 2023
	Non-Linked -VIP																
	Life		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	General Annuity		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Health Non-Linked -Others	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	Nil	Nil	N/A	N/A	N/A	N/A	N/A	N/A
	General Annuity		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A N/A	N/A		N/A	N/A	N/A
	Pension		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A
	Health				N/A		N/A	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A
Par	ricular	INA	INF	1147-1	IN/IN	11475	IN/PS	INF	IN/A	III/A	11477	IN/FX	III	INA	11/71	INF	INF
	Linked -VIP																
	Life		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	General Annuity		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A
	Pension		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Linked-Others																
	Life		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		N/A	N/A	N/A
	General Annuity Pension		N/A N/A	N/A N/A	N/A N/A	N/A N/A	N/A N/A	N/A N/A	N/A N/A	N/A N/A	N/A N/A	N/A N/A	N/A N/A		N/A N/A	N/A N/A	N/A N/A
	Health		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Non-Linked -VIP	IN/A	IN/A	IN/A	IN/A	N/A	IN/A	IV/A	N/A	N/A	IN/A	IN/A	N/A	N/A	N/A	IV/A	N/A
	Life	5.75%-7.51%	5 96%-7 32%	1 ner mille	1 per mille	N/A	N/A	8.23	8.23	Nil	Nil	6% p.a.	6% p.a.	4%	4%	-	
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1	
	Pension	5.75%-7.51%		1 per mille	1 per mille	N/A	N/A	8.23			Nil	6% p.a.	6% p.a.	4%	4%	,	
	Health		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1	
	Non-Linked -Others			1	•						1		l '			1	
						Morbidity rates used are based	Morbidity rates used are based										
						Pricing/Reinsure r rates adjusted											
						for any	for any										
	Life		5.63%-7.11%		25%-447%	experience	experience		7.116-8.23	Nil	Nil	6% p.a.	6% p.a.	0%-4%	0%-9%	1	
	General Annuity		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	_	
	Pension	5.92%-7.20%	5.64%-7.08%	1 per mille	1 per mille	N/A	N/A	8.23	8.23	Nil	Nil	6% p.a.	6% p.a.	4%	4%	1	
Non-Par							Morbidity rates used are based on									NOT AP	PPLICABLE
							r rates adjusted										
	Health	5.9%-6.5%	5.9%-6.5%	120%	120%	for any experience	for any experience	7.54	7.116	Nil	Nil	6% p.a.	6% p.a.	N/A	N/A		
		2.270 0.570		12070	12070			, ,,,,,	7,110	1	1	12.00 pian	12.0 piai	1.34,	.,.,	j	
	Linked -VIP															1	
	Life		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		N/A	4	
	General Annuity		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		N/A	4	
	Pension		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		N/A	4	
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	4	
	Linked-Others	F 200/	E 200/	1200/	1200/	NI/A	NI/A	19	10	NEL	Nil	6% p.a.	60/ p.a	8%	00/	4	
	Life Conoral Appuity	5.20% N/A	5.20%	126% N/A	126% N/A	N/A N/A	N/A N/A	N/A		Nil N/A	N/A	N/A	6% p.a. N/A	N/A	8%	4	
	General Annuity	IN/A	N/A		IN/A	IN/A		IN/A	N/A		IN/A	IN/A	IN/A	IN/A	N/A		
	Pension	5.20%	5.20%	126%	126%	NI/A	N/A	19	10	Nil	Nil	6% p.a.	6% p.a.	8%	8%		

^{*} Valuation mortality rates expressed as a % of IALM 2012-14 (Male lives) except annuity where it's expressed as a % of Indian Individual Annuitant's Mortality Table (2012-15).

The key data fields required for valuation are provided by the IT team at an individual policy level. The data provided by IT team is checked to verify consistency, completeness and accuracy. The data format is then modified by the actuarial team to make it compatible with the actuarial valuation software, "Prophet".

Valuation Bases/Methodology

Changes made to the valuation basis since Dec'23 are reflected in the above tables.

Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016

^{**}Reversionary/Cash Bonus Rates are mentioned in the table. Terminal bonuses are set at a policy level as the excess of projected asset share over guaranteed maturity benefits, subject to a minimum of zero.

[#] Expenses for RP/LP except for Annuity where it includes SP as well

¹ Individual and Group Business are to be reported separately

² Fixed per policy expenses

³ Premium related expenses

⁴ Restricted to Lapse and Surrender

Form L 43 Voting Activity Disclosure under Stewardship Code

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
ł				Appointment of Mr. Simon-Thorsten Wiebusch (DIN: 08335591) as the Vice			
				Chairman, Managing Director and Chief Executive Officer of the Company for a period			Nothing
03-01-2024	Bayer Cropscience Limited	PBL	Management	of five (5) years commencing from November 01, 2023 and including remuneration.	FOR	FOR	objectionable
				Divestment proposal of the Fortis Malar Hospital and transactions in relation thereto to			
				be entered into by Fortis Malar Hospitals Limited (FMHL), an Indirect/step down			Nothing
01-01-2024	Fortis Healthcare Limited	PBL	Management	subsidiary of the Company.	FOR	FOR	objectionable
				Divestment proposal of the Fortis Malar Hospital and transactions in relation thereto to			Nothing
01-01-2024	Fortis Healthcare Limited	PBL	Monogomont	be entered into by Fortis Health Management Limited (FHML), a subsidiary of the Company.	FOR	FOR	objectionable
01-01-2024	Fortis Healtricare Limited	FDL	Management	Divestment proposal of the Fortis Malar Hospital and transactions in relation thereto to	FOR	FUR	objectionable
				be entered into by Hospitalia Eastern Private Limited (HEPL), a step-down subsidiary			Nothing
01-01-2024	Fortis Healthcare Limited	PBL	Management	of the Company.	FOR	FOR	objectionable
01-01-2024	1 Ortis Freattricare Elimited	I DL	Wanagement	Appointment of Dr. Prem Kumar Nair (DIN:10348774) as a Non-Executive Director of	TOK	TOK	Objectionable
01-01-2024	Fortis Healthcare Limited	PBL	Management	the Company, liable to retire by rotation.	FOR	FOR	Routine proposal
				Re-appointment of Mr. M.D. Ranganath (DIN: 07565125) as an Independent Director			rice and proposess
				of the Bank having specialised experience inter alia in finance, accountancy,			
				information technology, risk management, business management strategy, merger &			
				acquisition (M&A), consulting, and corporate planning, to hold office for a period of			
				three years from January 31, 2024 to January 30, 2027 (both days inclusive), not			nothing
09-01-2024	HDFC Bank Limited	PBL	Management	liable to retire by rotation.	FOR	FOR	objectionable
				Re-appointment of Mr. Sandeep Parekh (DIN: 03268043) as an Independent Director			,
				of the Bank having specialized experience inter alia in Law (with focus on securities			
				market and financial regulations), Payment & Settlement System, Business			
				Management, to hold office for a period of three years from January 19, 2024 to			nothing
09-01-2024	HDFC Bank Limited	PBL	Management	January 18, 2027 (both days inclusive), not liable to retire by rotation.	FOR	FOR	objectionable
				Re-appointment of Mr. Sashidhar Jagdishan (DIN: 08614396) as the Managing			
				Director & Chief Executive Officer (the MD & CEO) of the Bank for a period of three			
				years commencing from October 27, 2023 up to October 26, 2026 (both days			nothing
09-01-2024	HDFC Bank Limited	PBL	Management	inclusive), not liable to retire by rotation.	FOR	FOR	objectionable
				Appointment of Mr. V. Srinivasa Rangan (DIN: 00030248) as the Executive Director of			
				the Bank, liable to retire by rotation, for a period of three years commencing from			
				November 23, 2023 up to November 22, 2026 (both days inclusive) and including			nothing
09-01-2024	HDFC Bank Limited	PBL	Management	remuneration.	FOR	FOR	objectionable
							Compliant with law.
							No concern
06-01-2024	Alkem Laboratories Limited	PBL	Management	Amendment to the Objects of Memorandum of Association of the Company.	FOR	FOR	identified
				Appointment of Mr. Gerd Graehsler (DIN: 10337180) as a Non-Executive Director of			
				the Company whose period of office shall be liable to determination by retirement of			Nothing
06-01-2024	Bata India Limited	PBL	Management	directors by rotation.	FOR	FOR	Objectionable
				Appointment of Mrs. Amrita Verma Chowdhury (DIN 02178520), as a Non-Executive			
	ZF Commercial Vehicle Control			Independent Director (NE-ID) of the Company, not liable to retire by rotation, for a			Nothing
06-01-2024	Systems India Ltd	PBL	Management	term of five consecutive years from October 27, 2023 to October 26, 2028.	FOR	FOR	Objectionable
				Appointment of Mr. P. Rengan (DIN: 10362899) as a Whole-time Director of the	1		Appointment
				Company designated as Executive Director-Plant Operations, for a period of five (5)	1		compliant with Law.
00 04 000:	DCI''I	DD1		years with effect from October 28, 2023, and to him receiving remuneration,	FOR	F0D	No governance
06-01-2024	Pfizer Limited	PBL	Management	payments, perquisites, benefits and amenities.	FOR	FOR	concern identified.
				Appointment of Mr. Tarun Bajaj (DIN: 02026219) as an Independent Director, not			Nothing
00 01 0004	Hinduston I Inilesses Limited	DDI	Monogoreant	liable to retire by rotation, to hold office for a term of five consecutive years i.e., from	FOR	EOB	Nothing
09-01-2024	Hindustan Unilever Limited	PBL	Management	1st December, 2023 upto 30th November, 2028.	FOR	FOR	objectionable
				To approve material Related Party Transaction between the Company and its	Ì		ĺ
			1	subsidiary Optare Plc & Optare Plc. and its subsidiary – Switch Mobility Ltd., UK for FY	Ì		Dunings
10.01.0004	Ashak Layland Limits	DDI	Monogoreant	2023-24 the aggregate value of all transactions together which would / may exceed	FOR	EOB	Business
10-01-2024	Ashok Leyland Limited	PBL	Management	Rs.1,000 Crores.	FOR	FOR	Requirement
11 01 0004	Akao Nobel India Limita	DDI	Monogoreant	Appointment of Mr. Rohit Ghanshyamdas Totla (DIN: 10391749) as a Director of the	FOR	EOB	Nothing
11-01-2024	Akzo Nobel India Limited	PBL	Management	company, liable to retire by rotation, with effect from 16th November 2023.	FOR	FOR	Objectionable

Form L 43 Voting Activity Disclosure under Stewardship Code

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
11-01-2024	Akzo Nobel India Limited	PBL	Management	Appointment of Mr. Rohit Ghanshyamdas Totla (DIN: 10391749) as the Wholetime Director of the Company (being in wholetime employment and designated as Director-Commercial Excellence) for a period of 5 years commencing from 16th November 2023 to 15th November 2028 (both days inclusive) and including remuneration.	FOR	FOR	Nothing Objectionable
11-01-2024	AKZO NODEI India Limited	PBL	Management	2023 to 15th November 2028 (both days inclusive) and including remuneration.	FUR	FUR	Objectionable
12-01-2024	Dalmia Bharat Ltd	PBL	Management	Appointment of Mr. Anuj Gulati (DIN: 00278955) as an Independent Director of the Company to hold office for a term of 5 consecutive years commencing from October 14, 2023 and he shall not be liable to retire by rotation.	FOR	FOR	Appointment compliant with Law. No governance concern identified with respect to merit of the appointee.
11-01-2024	Oracle Financial Services Software Limited	PBL	Management	Appointment of Mr. Mrugank Paranjape (DIN: 02162026) as a Non-Executive, Independent Director of the Company for a term of five consecutive years from December 4, 2023 up to December 3, 2028, not liable to retire by rotation.	FOR	FOR	Appointment compliant with Law. No governance concern identified with respect to merit of the Mr. Mrugank Paranjape.
12-01-2024	HeidelbergCement India Ltd	PBL	Management	Appointment of Mr. Atul Khosla (holding DIN 06476856) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five years from 06 November 2023 until 05 November 2028.	FOR	FOR	Appointment compliant with Law. No governance concern identified with respect to merit of the appointee.
12-01-2024	HeidelbergCerrient India Ltd	FDL	Management	Approval for transfer of business by 360 ONE Asset Management Limited to 360 ONE	FUR	FOR	Nothing
12-01-2024	360 ONE WAM Ltd	PBL	Management	Alternates Asset Management Limited.	FOR	FOR	objectionable
13-01-2024	Emami Limited	PBL	Management	To approve revision of remuneration by including payment of Commission to Shri Sushil Kumar Goenka, (DIN: 00149916) Whole time Director of the Company. To approve revision of remuneration by including payment of Commission to Smt Priti	FOR	FOR	Nothing objectionable Nothing
13-01-2024	Emami Limited	PBL	Management	A Sureka, (DIN: 00319256) Whole time Director of the Company.	FOR	FOR	objectionable
			Ĭ	To approve revision of remuneration by including payment of Commission to Shri			Nothing
13-01-2024	Emami Limited	PBL	Management	Prashant Goenka, (DIN:00703389) Whole time Director of the Company.	FOR	FOR	objectionable
13-01-2024	Emami Limited	PBL	Management	To Re-appoint Shri Prashant Goenka (DIN: 00703389) as Whole time Director of the Company for a further period of 5 years with effect from 20th January, 2024 and Including remuneration.	FOR	FOR	Nothing objectionable
	Adani Ports and Special			Appointment of Mr. Rajkumar Beniwal, (DIN: 07195658) as Director (Non-Executive,			
06-01-2024	Economic Zone Limited	EGM	Management	Non-Independent) of the Company, liable to retire by rotation.	FOR	FOR	Compliant with law.
	Adani Ports and Special			To entering into related party transaction(s)/ contract(s)/ arrangement(s)/ agreement(s) (whether by way of an individual transaction or otherwise) for Colombo West International (Private) Limited, a related party of the Company, during the			Compliant with law.
06-01-2024	Economic Zone Limited	EGM	Management	financial year 2023-24 and 2024-25.	FOR	FOR	identified.
	Adani Ports and Special	5011		To entering into related party transaction(s)/contract(s)/arrangement(s)/ agreement(s) (whether by way of an individual transaction or otherwise) for Mediterranean International Ports A.D.G.D Limited, a related party of the Company, during the	500		Compliant with law.
06-01-2024	Economic Zone Limited	EGM	Management	financial year 2023-24 and 2024-25. To create, offer, issue and allot, in one or more tranches, upto 25,01,824 0.01% Non-	FOR	FOR	identified
	Adani Ports and Special			convertible, Redeemable Preference Shares of face value of Rs.10 each at a premium of Rs. 990 each (NCRPS), for cash, for an amount not exceeding Rs. 250.19 crore, to the existing preference shareholders of the Company i.e. Mrs. Priti G. Adani (on behalf of S.B. Adani Family Trust) and Mrs. Shilin R. Adani (on behalf of S.B.			Compliant with law. No major governance
06-01-2024	Economic Zone Limited	EGM	Management	Adani Family Trust), on private placement basis.	FOR	FOR	concern identified

Form L 43 Voting Activity Disclosure under Stewardship Code

Meeting Date	Investee Company Name	Type of Meeting (AGM /	Proposal of Management /	Description of the proposal	Management Recommendation	Vote (For / Against/	Reason supporting the
		EGM)	Shareholders			Abstain)	vote decision
				Re-appointment of Mr. Ramesh Ramadurai (DIN: 07109252) as a Managing Director			
				of the Company for a period from February 13, 2024 to February 12, 2027 and			
16-01-2024	3M India Limited	PBL	Management	including remuneration.	FOR	FOR	Routine Business
				Appointment of Mr. Ajay Tyagi (DIN: 00187429) as an Independent Director, not liable			
10.04.0004	Lauran R Tauban Limitad	PBL	Managanant	to retire by rotation, for a period of five years commencing from October 31, 2023 upto October 30, 2028.	FOR	FOR	Nothing
18-01-2024	Larsen & Toubro Limited	PBL	Management	Appointment of Mr. P. R. Ramesh (DIN: 01915274) as an Independent Director, not	FUR	FUR	objectionable
				liable to retire by rotation, for a period of five years commencing from October 31,			Nothing
18-01-2024	Larsen & Toubro Limited	PBL	Management	2023 upto October 30, 2028.	FOR	FOR	objectionable
.0 0. 202.	Editori di Todoro Emiliod	. 52	managomone	Approval for entering into material related party transactions with Larsen Toubro			Nothing
18-01-2024	Larsen & Toubro Limited	PBL	Management	Arabia LLC for an amount not exceeding Rs.12,500 crore or USD 1500 Mn.	FOR	FOR	objectionable
			J	Approval for entering into material related party transaction(s) with L&T Metro Rail			Nothing
18-01-2024	Larsen & Toubro Limited	PBL	Management	(Hyderabad) Limited for an amount not exceeding Rs. 3,600 crore.	FOR	FOR	objectionable
				Appointment of Mr. Praveen Garg (DIN: 00208604) as a Non-Executive Independent			
				Director of the Company for a period of five years till November 08, 2028, and that he			Nothing
18-01-2024	Lemon Tree Hotels Limited	PBL	Management	shall not be liable to retire by rotation.	FOR	FOR	objectionable
				Appointment of Mr. Sanjiv Nandan Sahai (DIN: 00860449) as a Non-Executive			
10.01.0001	Lanca Toron Harala Davida I	PBL		Independent Director of the Company for a period of five years till November 08,	FOR	FOR	Nothing
18-01-2024	Lemon Tree Hotels Limited	PBL	Management	2028, and that he shall not be liable to retire by rotation. Appointment of Ms. Smita Anand (DIN: 00059228) as a Non-Executive Independent	FUR	FUR	objectionable
				Director of the Company for a period of five years till November 08, 2028, and that she			Nothing
18-01-2024	Lemon Tree Hotels Limited	PBL	Management	shall not be liable to retire by rotation.	FOR	FOR	objectionable
10 01 2024	Lemen free freters Limited	I DE	Management	Shair not be hable to reare by rotation.	TOIL	TOIL	objectionable
				Re-appointment of Mr. Arvind Singhal (DIN: 00709084) as an Independent Director of			
				the Company to hold office for a second consecutive term of five years commencing			Nothing
19-01-2024	Blue Star Limited	PBL	Management	from February 5, 2024 to February 4, 2029, not liable to retire by rotation.	FOR	FOR	Objectionable
			Ü	To approve Material Related Party Transactions with Devyani International DMCC,			
				subsidiary (DID) for the purpose of Investments by way of subscription, purchase or			
				otherwise, in securities, debt instruments, providing loans (including loans convertible			
				into shares), advances, and/or corporate guarantee(s) that the value of transaction			Business
11-01-2024	Devyani International Ltd	EGM	Management	shall be 10.15% of the consolidated turnover of the Company.	FOR	FOR	Requirement
	Mahindra & Mahindra Financial						Nothing
19-01-2024	Services Limited	PBL	Management	Alteration to the Memorandum of Association of the Company.	FOR	FOR	objectionable
							Compliant with
	Decel Caldia Fa Deal Farm			To access to access the control of the Total Book to the control of			REIT Regulations.
19-01-2024	Brookfield India Real Estate Trust REIT	PBL	Managament	To consider and approve the amendments to the Trust Deed and Investment Management Agreement.	FOR	FOR	No governance concern identified.
19-01-2024	Trust REII	PBL	Management	Appointment of Mr. Sandeep Kumar Gupta (DIN: 07570165), as an Non-Executive-	FUR	FUR	concern identified.
				Non-Independent Director, designated as Chairman of the Company, liable to retire by			Nothing
21-01-2024	Mahanagar Gas Limited	PBL	Management	rotation, until further orders from GAIL.	FOR	FOR	Objectionable
21 01 2024	Samvardhana Motherson	, DL	Management	Totalion, until futurer orders from Grazi.	TOIL	1010	Business
20-01-2024	International Ltd	PBL	Management	Alteration of Object Clause of the Memorandum of Association of the Company.	FOR	FOR	Requirement
			Ĭ	Appointment of Mr. Arun Khurana (DIN: 00075189) as a Director and Whole-time			<u> </u>
				Director (Executive Director) of the Bank, liable to retire by rotation, to hold office for a			
				period of three (3) years, commencing from November 16, 2023 to November 15,			nothing
23-01-2024	IndusInd Bank Limited	PBL	Management	2026 (both days inclusive) and Including remuneration.	FOR	FOR	objectionable
·		·		Scheme of Amalgamation amongst Tata Steel Limited (Transferee Company/the			
	L			Company) and The Indian Steel & Wire Products Limited (Transferor Company) and			Nothing
25-01-2024	Tata Steel Limited	ССМ	Management	their respective shareholders under Sections 230 to 232 of the Act (Scheme).	FOR	FOR	objectionable
				To approve appointment of Shri H S Upendra Kamath (DIN: 02648119) as an			1
26.04.2024	ADI Apollo Tuboo Limitad	DDI	Managament	Independent Director of the Company for a term of 3 consecutive years commencing	FOR	FOR	Bouting property
26-01-2024	APL Apollo Tubes Limited	PBL	Management	from October 30, 2023, not liable to retire by rotation. To approve appointment of Ms. Asha Anil Agarwal (DIN: 09722160) as an	FOR	FUK	Routine proposal
				Independent Director of the Company for a term of 3 consecutive years commencing			1
26-01-2024	APL Apollo Tubes Limited	PBL	Management	from October 30, 2023, not liable to retire by rotation.	FOR	FOR	Routine proposal
20-01-2024	AFE Apollo Tubes Littlided	FDL	wanagement	To approve Remuneration payable to Mr. R. Subramaniakumar (DIN: 07825083),	ION	I UK	nothing
25-01-2024	RBL Bank Limited	PBL	Management	Managing Director & CEO of the Bank.	FOR	FOR	objectionable
20-01-202 4	NOL Dank Limited	, JL	management	To approve Remuneration payable to Mr. Rajeev Ahuja (DIN: 00003545), Executive	i Ji	TOIL	nothing

Form L 43 Voting Activity Disclosure under Stewardship Code

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
	Carborundum Universal			Reclassification of certain persons belonging to the Promoters/Promoter Group of the			Nothing
26-01-2024	Limited	PBL	Management	Company to Public Category.	FOR	FOR	Objectionable
	ALL Carell Finance Book			Appointment of Mr. Harun Rasid Khan, Independent Director (Non-Executive)			
00 04 0004	AU Small Finance Bank	DDI	Management	(DIN:07456806) as Part-Time Chairman of the Bank, with effect from January 30,	FOR	FOR	Davida a assessal
26-01-2024	Limited	PBL	Management	2024 till December 27, 2024. Re-appointment of Mr. Rahul Bhatnagar (DIN: 07268064) as an Independent Director,	FOR	FOR	Routine proposal
				not liable to retire by rotation, to hold office for a second term from 19th June, 2024 to			Nothing
27-01-2024	Whirlpool of India Limited	PBL	Management	29th February, 2028.	FOR	FOR	Objectionable
27 01 2024	VVIIII pool of India Elimited	I DL	Wanagement	Re-appointment of Mr. Pradeep Jyoti Banerjee (DIN: 02985965) as an Independent	TOIL	TOIL	Objectionable
				Director, not liable to retire by rotation, to hold office for a second term from 19th June,			Nothing
27-01-2024	Whirlpool of India Limited	PBL	Management	2024 to 30th September, 2028.	FOR	FOR	Objectionable
				Appointment of Ms. Harita Gupta (DIN: 01719806) as an Independent Director, not			
				liable to retire by rotation, to hold office for a term of five consecutive years i.e., from			Nothing
27-01-2024	Whirlpool of India Limited	PBL	Management	01st February, 2024 to 31st January, 2029.	FOR	FOR	Objectionable
				Appointment of Mr. Ajit Sukumar Krishnakumar, (DIN: 08002754), as the Whole-time			Nestria
07.04.0004	Tota Comovers Brodusta Ltd	DDI		Director, designated as Executive Director and Chief Operating Officer, for a term of 5	FOR	FOR	Nothing objectionable
27-01-2024	Tata Consumer Products Ltd	PBL	Management	years commencing from November 1, 2023, and payment of remuneration.	FUR	FUR	Compliant with law.
	HealthCare Global Enterprises						No major governance
28-01-2024	Limited Clobal Enterprises	PBL	Management	To consider and approve amendment to the Articles of Association of the Company.	FOR	FOR	concern identified.
				Appointment of Mr. Douglas Anderson Baillie (DIN: 00121638) as an Independent			Appointment compliant with law.
				Director of the Company for a term of five consecutive years with effect from the			No concern
28-01-2024	Bharti Airtel Limited	PBL	Management	original date of appointment i.e. from October 31, 2023 to October 30, 2028.	FOR	FOR	identified.
20-01-2024	Briarti Airtei Limited	I DL	Wanagement	original date of appointment i.e. from October 31, 2023 to October 30, 2020.	TOK	TOK	Appointment
				Appointment of Mr. Douglas Anderson Baillie (DIN: 00121638) as an Independent			compliant with law.
	Bharti Airtel Ltd Partly Paid Up			Director of the Company for a term of five consecutive years with effect from the			No concern
28-01-2024	Shares	PBL	Management	original date of appointment i.e. from October 31, 2023 to October 30, 2028.	FOR	FOR	identified.
				Scheme of Amalgamation amongst Tata Steel Limited (Transferee Company /the			
				Company) and Angul Energy Limited (Transferor Company) and their respective			Nothing
09-02-2024	Tata Steel Limited	CCM	Management	shareholders under Sections 230 to 232 of the Act (Scheme).	FOR	FOR	objectionable
				Appointment of Ms Sripriya Kumar, (DIN:03319979), as Independent Director of the			
	Sundaram Finance Holdings			Company, to hold office for a term of 5 consecutive years with effect from 11th			
12-02-2024	Limited	PBL	Management	January 2024, not liable to retire by rotation.	FOR	FOR	Routine proposal
	Sundaram Finance Holdings			Re-appointment of Sri S Ravi, as Chief Executive Officer, for a period of three (3) years with effect from 19th May 2024 and for the payment of remuneration to him for			
12-02-2024	Limited	PBL	Management	his services as Manager.	FOR	FOR	Routine proposal
12-02-2024	Limited	FBL	Management	Ilis services as Manager.	TOK	TOK	Roduile proposal
							Appointment is
							compliant with Law
				Appointment of Mr. Rachid Ayari (DIN: 10408699) as a Director of the Company, liable			No governance
13-02-2024	Sanofi India Limited	PBL	Management	to retire by rotation with effect from 1st December, 2023.	FOR	FOR	concern identified.
		1					Appointment is
		1		Appointment of Mr. Rachid Ayari (DIN: 10408699) as the Whole-time Director, to be			compliant with Law
		Ĺ		designated as Whole-time Director and Chief Financial Officer for a period of 3 years		I	No governance
13-02-2024	Sanofi India Limited	PBL	Management	effective 1st December, 2023 upto 30th November, 2026 and including remuneration.	FOR	FOR	concern identified.
							Nothing
13-02-2024	Bajaj Auto Limited	PBL	Management	Approval for the Buyback of Equity Shares of the Company.	FOR	FOR	Objectionable
		1		To receive, consider and adopt			
		1		(a) the Audited Financial Statements of the Company for the Financial Year ended			
	1	1	1	30th September 2023, together with the Reports of the Directors and the Auditors			
				thereon and			
13-02-2024	Siemens Limited	AGM	Management		FOR	FOR	Routine Proposal

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Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
				Towards of the City of the Cit			
13-02-2024	Siemens Limited	AGM	Managament	To resolve not to fill the vacancy caused by the retirement of Dr. Daniel Spindler (DIN: 08533833), who retires by rotation at this meeting, but does not seek re-appointment.	FOR	FOR	Routine Proposal
13-02-2024	Sierrieris Limited	AGIVI	Management	Appointment of Price Waterhouse Chartered Accountants LLP, Chartered	FOR	FOR	Roullile Proposal
				Accountants, (Firm Registration No. 012754N / N500016) as Statutory Auditors of the			
				Company, in place of retiring auditors B S R & CO LLP, Chartered Accountants, for a			
				period of 5 years, to hold office as such from the conclusion of this Meeting until the			
				conclusion of the 71st Annual General Meeting of the Company, on such			
13-02-2024	Siemens Limited	AGM	Management	remuneration.	FOR	FOR	Routine Proposal
				Appointment of Mr. Wolfgang Wrumnig (DIN: 10409511) as a Director of the			Nothing
13-02-2024	Siemens Limited	AGM	Management	Company with effect from 14th February 2024, liable to retire by rotation.	FOR	FOR	objectionable
				Appointment of Mr. Wolfgang Wrumnig (DIN: 10409511) as Executive Director and			Nath:
13-02-2024	Siemens Limited	AGM	Management	Chief Financial Officer of the Company with effect from 1st March 2024 to 28th February 2029 and including remuneration.	FOR	FOR	Nothing objectionable
13-02-2024	Siemens Limited	AGIVI	Management	Ratification of remuneration of Rs. 2,205,000/- per annum plus applicable tax and out	FOR	FOR	objectionable
				of pocket expenses payable to Messrs R. Nanabhoy and Co., Cost Accountants (Firm			
				Registration No. 000010), appointed as Cost Auditors by the Board of Directors of the			
				Company to conduct the audit of the cost records of the Company for the Financial			Nothing
13-02-2024	Siemens Limited	AGM	Management	Year ending 30th September 2024.	FOR	FOR	objectionable
							Appointment
				Appointment of Mr. Sanjiv Soshil Mehta (DIN: 06699923) as an Independent Director			compliant with Law.
	Dr. Reddy's Laboratories			of the Company, for a term of five consecutive years effective from December 29,			No concern
14-02-2024	Limited	PBL	Management	2023 till December 28, 2028, and that he shall not be liable to retire by rotation.	FOR	FOR	identified.
							Appointment
				Appointment of Nitin Keshav Paranjpe (DIN: 00045204) as an Independent Director of			Compliant with Law.
00 00 0004	Life and Carlot	DDI		the Company for a period of 5 years till December 31, 2028, and that he shall not be	FOR	FOR	No concern
20-02-2024	Infosys Limited	PBL	Management	liable to retire by rotation.	FOR	FOR	identified.
				Reappointment of Chitra Nayak (DIN: 09101763) as an Independent Director, not			Re-appointment Compliant with law.
				liable to retire by rotation, for a second term of 3 years with effect from March 25, 2024			No concern
20-02-2024	Infosys Limited	PBL	Management	up to March 24, 2027.	FOR	FOR	identified.
				Appointment of Mr. Antony Jacob (DIN: 00210724) as a Non-executive, Independent			
	ICICI Lombard General			Director of the Company for a term of (5) consecutive years, with effect from January			nothing
22-02-2024	Insurance Company Limited	PBL	Management	1, 2024 to December 31, 2028, not liable to retire by rotation.	FOR	FOR	objectionable
	Fedbank Financial Services			Amended Shareholders agreement (SHA) dated 19th July, 2023 executed between			Nothing
22-02-2024	Ltd	EGM	Management	the Federal Bank Limited, True North Fund VI LLP and the Company.	FOR	FOR	objectionable
	Fedbank Financial Services						Nothing
22-02-2024	Ltd	EGM	Management	Adoption of the altered Articles of Association of the Company Post listing.	FOR	FOR	objectionable
20 00 2004	Fedbank Financial Services Ltd	EGM	Managanant	Ratification of the Existing Fedbank Financial Services Limited - Employees Stock	FOR	FOR	Nothing
22-02-2024	Lta	EGIVI	Management	Option Plan, 2018 as amended post listing. Appointment of Mr. Akhil Gupta (DIN: 00028728) as a Non-Executive Independent	FUR	FUR	objectionable
				Director, not liable to retire by rotation, to hold office for a term of five consecutive			
23-02-2024	360 ONE WAM Ltd	PBL	Management	years i.e. from January 18, 2024 upto January 17, 2029 (both days inclusive).	FOR	FOR	Routine proposal
20 02 202 :	000 0.12 177.111.2.0	. 52	management	To approve the appointment of Mr. Harishchandra M. Bharuka (DIN: 00306084) as an			rtoumio propodui
				Independent Director of the Company for a period of five years commencing from 13th			Nothing
23-02-2024	Avenue Supermarts Limited	PBL	Management	January, 2024 upto 12th January, 2029, not liable to retire by rotation.	FOR	FOR	Objectionable
			_				Appointment
	ĺ			To approve appointment of Shri. CK. Ranganathan (DIN: 00550501) as a Non-			Compliant with law.
				Executive Independent Director of the Company, for a term of 5 consecutive years			No concern
24-02-2024	The Ramco Cements Limited	PBL	Management	from 1st March 2024 to 28th February 2029.	FOR	FOR	identified.
	ĺ			To account of the state of the			Appointment
	ĺ			To approve appointment of Shri. Ajay Bhaskar Baliga (DIN : 00030743) as a Non-			Compliant with law.
24 02 2024	The Remos Compate Limited	DDI	Managartet	Executive Independent Director of the Company, for a term of 5 consecutive years	FOR	EOR	No concern
24-02-2024	The Ramco Cements Limited	PBL	Management	from 1st March 2024 to 28th February 2029.	FOR	FOR	identified. Appointment
				1			IADDOINTHENT
				To approve appointment of Shri P. Dinoch (DIN : 00363300) as a New Executive New			
				To approve appointment of Shri. R. Dinesh (DIN: 00363300) as a Non-Executive Non- Independent Director of the Company, from 1st March 2024, who is liable to retire by			compliant with law.

Form L 43 Voting Activity Disclosure under Stewardship Code

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
							Compliant with Law.
25-02-2024	Tata Communications Limited	PBL	Management	Alteration to the Articles of Association of the Company.	FOR	FOR	concern identified.
				To make offer(s), invitation(s) to subscribe and issue redeemable non-convertible debentures (NCDs), subordinated debentures, bonds or any other structured/hybrid debt securities (hereinafter referred to as Debentures) at such face value as may be permissible under the Act and RBI directions on private placement basis at par, discount or premium, in one or more tranches during the period of one year from the			
25-02-2024	Shriram Finance Limited	PBL	Management	date of passing of this resolution for a sum not exceeding Rs.35,000 crores. To create, issue, offer and allot up to 37,72,730 equity shares of face value of INR 10/each (the Equity Shares), fully paid-up, on a preferential basis (such issue of Equity Shares by the Bank, the Preferential Issue), at the issue price of INR 265.06 per Equity Share (including share premium) aggregating up to INR 100 crore determined in accordance with the relevant provisions of Chapter V of SEBI ICDR Regulations, in such manner and on such other terms and conditions, as may be approved or finalized by the Board to the following investor, a qualified institutional buyer in terms	FOR	FOR	Business need
27-02-2024	Karnataka Bank Limited	PBL	Management	of the SEBI ICDR Regulations (the Proposed Allottee). To create, offer, issue and allot such number of Securities (as defined hereinafter), for cash, by way of an issuance of any instrument or security, including equity shares or	FOR	FOR	Business need
				any other equity based instruments or any combination thereof (all of which are hereinafter referred to as Securities), in one or more tranches and/or one or more issuances, simultaneously or otherwise for an aggregate amount of up to and not exceeding Rs.600.00 crore (inclusive of such premium to face value as may be fixed on such Securities), whether rupee denominated or denominated in one or more foreign currencies, including by way of private placement(s), qualified institutions placement(s) and/or any combination thereof or any other method as may be permitted under applicable laws to the eligible investors in the course of domestic or international offerings, through issue of placement document and/or other permissible/requisite documents/writings/circulars/memoranda in such a manner to any eligible person,			
27-02-2024	Karnataka Bank Limited	PBL	Management	including qualified institutional buyers. Appointment of Mr. Harish Hassan Visweswara (DIN: 08742808) as an Independent Director of the Bank who shall hold office for a period of five years with effect from February 01, 2024 up to January 31, 2029 and that he shall not be liable to retire by	FOR	FOR	Business need
27-02-2024	Karnataka Bank Limited	PBL	Management	rotation. To create, offer, issue and allot such number of equity shares, eligible securities, other security or instruments including fully/partly convertible debentures/preference shares, securities convertible into equity shares/preference shares, global depository receipts (the GDRs), American depository receipts (the ADRs), foreign currency convertible bonds (the FCCBs), or a composite issue of non-convertible debentures and warrants entitling the warrant holder(s) to apply for equity shares (instruments listed above collectively with the equity shares to be hereinafter referred to as the Securities) or any combination of Securities (including with provisions for reservations on firm and/ or competitive basis for such part of issue and for such categories of persons as may be	FOR	FOR	Routine proposal
29-02-2024	Macrotech Developers Ltd	PBL	Management	permitted), for cash, whether with or without premium, whether partly or fully paid, to be subscribed to in Indian and/or any foreign currency(ies), for an aggregate amount up to Rs.50 billion.	FOR	FOR	Compliant with law. No concern identified.
01-03-2024	Sona BLW Precision Forgings	PBL	Management	To approve the appointment of Ms. Manisha Girotra (DIN-00774574), as an Independent Director of the Company, not liable to retire by rotation, for a period of five consecutive years effective from January 1, 2024 till December 31, 2028.	FOR	FOR	Nothing Objectionable
02-03-2024	Colgate Palmolive (India) Limited	PBL	Management	Appointment of Mr. Sanjay Gupta (DIN: 05100297) as an Independent Director of the Company, not liable to retire by rotation, for a first term of 5 consecutive years commencing from January 22, 2024 to January 21, 2029.	FOR	FOR	Nothing objectionable

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Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
				Related party contract(s)/ arrangement(s)/transaction(s) with ISWP and increase the transaction value by Rs.535 crore (Rs.10 crore towards sale of goods and Rs.525 crore towards transactions emerging consequent to the amalgamation of Tata Steel Long Products Limited into and with Tata Steel Limited, and which are proposed to be entered into between the Company and ISWP going forward), thereby now			
				aggregating to Rs.3,043 crore, to be entered during FY2023-24, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the			Nothing
02-03-2024	Tata Steel Limited	PBL	Management	ordinary course of business of the Company and ISWP.	FOR	FOR	objectionable
				Related party contract(s)/ arrangement(s)/transaction(s) between TSDPL and TML / ancillary entities of TML to benefit TML, on such terms and conditions as may be			
				agreed between TSDPL, TML and ancillary entities of TML and increase the transaction value by Rs.800 crore, thereby now aggregating to Rs.4,005 crore, for			
				purchase and sale of steel products, lease agreement and other business			
				transactions to be entered during FY2023-24, subject to such contract(s)/			
02-03-2024	Tata Steel Limited	PBL	Management	arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of TSDPL, ancillary entities of TML and TML.	FOR	FOR	Nothing objectionable
02 00 202 1	rad Goor Elimino	. 52	Managomone	Related party contract(s)/ arrangement(s)/transaction(s) with Tata Motors directly and/or through third party i.e., Poshs and/or other ancillary entities of Tata Motors to benefit Tata Motors, and increase the transaction value of sale of goods by Rs.1,500	, on	, on	osjeckenasie
				crore, thereby now aggregating to Rs.2,690 crore (directly with Tata Motors for an amount up to Rs.690 crore and through third party, viz. Poshs / ancillary entities of Tata Motors to benefit Tata Motors, for an amount up to Rs.2,000 crore), for purchase and sale of goods, receiving and rendering of services and other transactions for			
				business, to be entered during FY2023-24, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company, Tata Motors and Poshs / ancillary entities of Tata			Nothing
02-03-2024	Tata Steel Limited	PBL	Management	Motors.	FOR	FOR	objectionable
				Related party under Regulation 2(1)(zb) of the SEBI Listing Regulations, on such terms and conditions as may be agreed between the Company and Tata Capital Ltd., for an aggregate value up to Rs.3,510 crore for availing and rendering financial services, purchase / sale / leasing of information technology and other assets including technologies and other business transactions, to be entered during FY2023-24, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company and Tata Capital Limited (including transactions entered into with Tata Capital Financial Services Ltd.			Nothing
02-03-2024	Tata Steel Limited	PBL	Management	prior to its amalgamation with Tata Capital Ltd).	FOR	FOR	objectionable Compliant with
03-03-2024	Sustainable Energy Infra Trust	PBL	Management	To consider and approve the amendment and restatement of the Investment Management Agreement.	FOR	FOR	InvIT Regulations. No governance concern identified.
			. 9				Compliant with InvIT Regulations. No governance
03-03-2024	Sustainable Energy Infra Trust	PBL	Management	To consider and approve the amendment and/or restatement of the Trust Deed.	FOR	FOR	concern identified.
				To consider and approve raising of equity capital for an amount aggregating upto Rs.7500 crore (including share premium) in one or more tranches during FY 2024-25			nothing
05-03-2024	Punjab National Bank	EGM	Management	through Qualified Institutions Placement (QIP)/Follow-on Public Offer (FPO).	FOR	FOR	objectionable
05-03-2024	Puniab National Bank	EGM	Management	To consider and approve the appointment of Shri Bibhu Prasad Mahapatra as the Executive Director of the Bank with effect from 09th October, 2023 up to the date of his attaining the age of superannuation (i.e. 30.06.2026).	FOR	FOR	nothing objectionable
05-05-2024	I dijao National Dank	LOW	манаусиси	Introduction and Implementation of Hindustan Unilever Limited Performance Share) OK		HUL ESOPs exercise price is at face value (Rs 1) which is against the minority shareholders
05-03-2024	Hindustan Unilever Limited	PBL	Management	Plan Scheme 2024.	FOR	AGAINST	interest

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Meeting Date	Investee Company Name	Type of	Proposal of	Description of the proposal	Management	Vote	Reason
		Meeting (AGM / EGM)	Management / Shareholders		Recommendation	(For / Against/ Abstain)	supporting the vote decision
05-03-2024	Hindustan Unilever Limited	PBL	Management	Extension of Hindustan Unilever Limited Performance Share Plan Scheme 2024 to Employees of Subsidiary Company(ies) of the Company.	FOR	AGAINST	HUL ESOPs exercise price is at face value (Rs 1) which is against the minority shareholders interest
				Re-appointment of Shri Pradip Panalal Shah (DIN:00066242) as a Non-executive Independent Director, not liable to retire by rotation, on the Board of the Company for a second term of five consecutive years, effective from April 1, 2024 up to March 31,			Nothing
05-03-2024	Bajaj Auto Limited	PBL	Management	2029. Appointment of Ms. Vinita Bali (DIN:00032940) as a Non-executive Independent	FOR	FOR	Objectionable
05-03-2024	Bajaj Auto Limited	PBL	Management	Director of the Company, not liable to retire by rotation, for a consecutive period of five years, effective from April 1, 2024 up to March 31, 2029.	FOR	FOR	Nothing Objectionable
05-03-2024	Bajaj Auto Limited	PBL	Management	To Shri Rishabnayan Bajaj, a related party of the Company and son of Shri Rajiv Bajaj, Managing Director and Chief Executive Officer of the Company, to hold and continue to hold office or place of profit in the Company for a period of five years effective from April 1, 2023 up to March 31, 2028.	FOR	FOR	Nothing Objectionable Compliant with
06-03-2024	IRB InvIT Fund	PBL	Management	To consider and approve Amendment to Indenture of Trust i.e. Trust Deed.	FOR	FOR	InvIT Regulations. No governance concern identified. Compliant with
06-03-2024	IRB InvIT Fund	PBL	Management	To consider and approve Amendment to Investment Management Agreement. Appointment of Ms. Bhavani Balasubramanian (DIN: 09194973) as a Non-Executive	FOR	FOR	InvIT Regulations. No governance concern identified. Appointment is
06-03-2024	HCL Technologies Limited	PBL	Management	Independent Director of the Company for a term of five consecutive years commencing from January 12, 2024 to January 11, 2029 (both days inclusive), and she will not be liable to retire by rotation.	FOR	FOR	compliant with law. No concern identified.
06-03-2024	IDFC Limited	PBL	Management	Re-appointment of Mr. Anil Singhvi (DIN: 00239589) as an Independent Director of the Company not liable to retire by rotation, to hold office for his second term of three (3) years commencing from May 25, 2024 up to May 24, 2027 (both days inclusive).	FOR	FOR	nothing objectionable
06-03-2024	IDFC Limited	PBL	Management	Re-appointment of Dr. Jaimini Bhagwati (DIN: 07274047) as an Independent Director of the Company not liable to retire by rotation, to hold office for his second term of three (3) years commencing from May 25, 2024 up to May 24, 2027 (both days inclusive).	FOR	FOR	nothing objectionable
07-03-2024	Astral Ltd	PBL	Management	Approval for giving loan(s) in one or more tranches including loan represented by way of book debt (the Loan) to, and/or giving of guarantee(s), and/or providing of security(ies) in connection with any Loan taken/to be taken by any entity which is a Subsidiary or Associate or Joint Venture or group entity of the Company or any other person in which any of the Director of the Company is interested as defined under section 185 of the Act (collectively referred to as the Entities), up to a sum not exceeding Rs.200 Crores.	FOR	AGAINST	Details of loans/gurantees not provided by the company
07-03-2024	Astrai Liu	FDL	Management	Change in Designation of Mr. Prashant Pitti (DIN: 02334082), from Whole-time Director to Managing Director of the Company for the remaining term of 6 months with effect from 11th December, 2023 till 1st July, 2024, liable to retire by rotation, at an	FOR	AGAINST	Nothing
07-03-2024	Easy Trip Planners Ltd	PBL	Management	overall remuneration of Rs.96 lacs p.a. Re-Appointment of Mr. Prashant Pitti (02334082) as Managing Director of the	FOR	FOR	Objectionable
07-03-2024	Easy Trip Planners Ltd	PBL	Management	Company for a further term of 5 years with effect from 2nd July, 2024 till 1st July, 2029 liable to retire by rotation, at an overall remuneration of Rs.96 lacs p.a. Proposal of raising funds through issuance of securities by way of Qualified	FOR	FOR	Nothing Objectionable Nothing
07-03-2024	Easy Trip Planners Ltd	PBL	Management	Institutional Placement for an aggregate consideration of upto Rs.1000 Crores. To increase the Authorized Share Capital of the Company from Rs.200,00,00,000/divided into 200,00,00,000 equity shares of Rs.1/- each to Rs.250,00,00,000/- divided	FOR	FOR	Objectionable
07-03-2024	Easy Trip Planners Ltd	PBL	Management	aivided into 200,00,00,000 equity shares of Rs.1/- each to Rs.250,00,00,000/- divided into 250,00,00,000 equity shares of Rs.1/- each by the creation of additional 50,00,00,000 equity shares of Rs.1/- each.	FOR	FOR	Nothing Objectionable

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Meeting Date	Investee Company Name	Type of	Proposal of	Description of the proposal	Management	Vote	Reason
		Meeting (AGM / EGM)	Management / Shareholders		Recommendation	(For / Against/ Abstain)	supporting the vote decision
				Re-appointment of Mr. Imtaiyazur Rahman (DIN: 01818725) as Managing Director			
07-03-2024	UTI Asset Management	EGM	Managament	and Chief Executive Officer of the Company with effect from 13th June, 2024 to 12th June, 2026 and including remuneration.	FOR	FOR	Douting proposal
07-03-2024	Company Ltd	EGIVI	Management	Re-appointment of Dr. Archana Niranjan Hingorani (Director Identification No.	FUR	FOR	Routine proposal
				00028037) as a Non-Executive, Independent Director of the Company, not liable to			
				retire by rotation, to hold office for a second term of 5 consecutive years on the Board			
				of the Company commencing from April 1, 2024 upto March 31, 2029 (both days			Nothing
08-03-2024	Grindwell Norton Limited	PBL	Management	inclusive).	FOR	FOR	Objectionable
				To approve Sub-Division/Split of 1 Equity Share of INR 10/- each into 2 Equity Shares			Compliant with law.
00 00 0004	Descriptors Contains Limited	PBL	Management	of INR 5/- each and the consequent amendment to the Memorandum of Association of	FOR	FOR	No concern
08-03-2024	Persistent Systems Limited	FDL	Management	the Company. To approve an amendment in the Scheme document for Persistent Employee Stock	FOR	FUR	identified.
				Option Scheme 2014 (PESOS 2014) to amend the Face Value and accordingly the			No governance
				aggregate number of the options already approved by the Shareholders consequent			concern identified in
				to the Sub-Division / Split of Equity Shares for grant of stock options to the employees			the proposed
08-03-2024	Persistent Systems Limited	PBL	Management	of the Company.	FOR	FOR	approval per-se.
				To approve an amendment in the Scheme document for Persistent Employee Stock			
				Option Scheme 2014 (PESOS 2014) to amend the Face Value and accordingly the			No governance
				aggregate number of the options already approved by the Shareholders consequent			concern identified in
08-03-2024	Persistent Systems Limited	PBL	Managament	to the Sub-Division / Split of Equity Shares for grant of stock options to the employees	FOR	FOR	the proposed approval per-se.
06-03-2024	Persistent Systems Limited	FDL	Management	of the Susbidiary(ies) of the Company.	FUR	FOR	approvar per-se.
							Compliant with law.
				To approve an amendment in the clause of Persistent Employee Stock Option			Governance
				Scheme 2014 (PESOS 2014) to add a time period to the existing maximum cap on the			Concern: Potential
				Stock Options that could be granted to an individual employee of the Company under			excessive benefits
08-03-2024	Persistent Systems Limited	PBL	Management	PESOS 2014.	FOR	AGAINST	to single employee.
				To account on an advant in the plants of Descioted Foreign on Charle Ontion			Compliant with law.
				To approve an amendment in the clause of Persistent Employee Stock Option Scheme 2014 (PESOS 2014) to add a time period to the existing maximum cap on the			Governance Concern: Potential
				Stock Options that could be granted to an individual employee of the Subsidiary(ies) of			excessive benefits
08-03-2024	Persistent Systems Limited	PBL	Management	the Company under PESOS 2014.	FOR	AGAINST	to single employee.
00 00 2021	Totalotent Gyotenia Eminod		managomoni	Approval of material related party transactions with M/s. ZF CV Systems Global GmbH		7 107 111 10 1	to angle employee.
	ZF Commercial Vehicle Control			for an aggregate value upto Rs.2,000 crores during the financial year from 1st April			Nothing
09-03-2024	Systems India Ltd	PBL	Management	2024 to 31st March 2025.	FOR	FOR	Objectionable
				Appointment of Ms. Rashmi Urdhwareshe (DIN 08668140) as a Non-Executive			
	ZF Commercial Vehicle Control			Independent Director of the Company, not liable to retire by rotation, for a term of five			Nothing
09-03-2024	Systems India Ltd	PBL	Management	consecutive years from March 20, 2024 to March 19, 2029.	FOR	FOR	Objectionable
				Re-appointment and remuneration of Mr. P Kaniappan (DIN 02696192), as Managing			
	ZF Commercial Vehicle Control			Director (Whole-time Key Managerial Personnel) of the Company for a further period			Nothing
	Systems India Ltd	PBL	Management	from 17th June 2024 to 31st December 2024, not liable to retire by rotation.	FOR	FOR	Objectionable
				To consider and approve raising of capital by way of public or private offerings,			
				including through a Qualified Institutions Placement to eligible investors through an			
				issuance of Equity Shares or other eligible convertible securities for an amount not			
10-03-2024	Chalet Hotels Ltd	PBL	Management	exceeding Rs.2,000 crore.	FOR	FOR	Business need
	Continue Distraction (India)			Re-appointment of Shri Naresh Pachisia (DIN: 00233768) as an Independent Director			Compliant with law.
12-03-2024	Century Plyboards (India) Limited	PBL	Management	of the Company, not liable to retire by rotation and to hold office as such for a second term of five years from 1st April, 2024 to 31st March, 2029 (both days inclusive).	FOR	FOR	No concern identified
12-03-2024	Limiteu	I DL	Management	Re-appointment of Shri Rajesh Kumar Agarwal (DIN: 00223718) as an Executive	I ON	ION	idelilliled
	Century Plyboards (India)			Director of the Company for a period of five years with effect from 9th February, 2024			
12-03-2024	Limited	PBL	Management	to 8th February, 2029 (both days inclusive) and including remuneration.	FOR	FOR	Normal Business
00 2027				Payment of annual remuneration of up to Rs.36 lakh and for providing car with driver		. 5	
				as per the applicable policy of the Bank, to Mr. C S Rajan (DIN: 00126063) in his			
				capacity as the Non-Executive Part-time Chairman of the Bank, which appointment is			nothing
12-03-2024	Kotak Mahindra Bank Limited	PBL	Management	for a period of two years, with effect from January 1, 2024.	FOR	FOR	objectionable

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Meeting Date	Investee Company Name	Type of	Proposal of	Description of the proposal	Management	Vote	Reason
		Meeting (AGM / EGM)	Management / Shareholders		Recommendation	(For / Against/ Abstain)	supporting the vote decision
				Appointment of Mr. Cornelis Petrus Adrianus Joseph (Eli) Leenaars (DIN: 10438792)			
				as an Independent Director of the Bank, for a period of four years, with effect from			nothing
12-03-2024	Kotak Mahindra Bank Limited	PBL	Management	January 1, 2024 up to December 31, 2027 (both day inclusive).	FOR	FOR	objectionable
				Re-appointment of Mr. Uday Shankar (DIN: 01755963) as an Independent Director of			
40.00.0004	Katali Mahindan Badii Limitad	DDI	Manager	the Bank for the second consecutive term of three years, commencing from March 16,	FOR	FOR	nothing
12-03-2024	Kotak Mahindra Bank Limited	PBL	Management	2024 to March 15, 2027 (both days inclusive). To borrowing and raising funds by the Board of Directors of the Bank (Board) by way	FOR	FOR	objectionable
				of issuance of redeemable securities in the nature of Unsecured Non-Convertible			
				Debentures / Bonds / other Debt securities, in Indian / foreign currency, in the			
				domestic and / or overseas markets, as may be permitted under the RBI guidelines,			
				as applicable and from time to time, in one or more tranches or series, on a private			
				placement basis, during the financial year 2024-25, for an amount not exceeding			
12-03-2024	Kotak Mahindra Bank Limited	PBL	Management	Rs.10,000 crore.	FOR	FOR	business needs
				Material Related Party Transaction with Mr. Uday Suresh Kotak (DIN: 00007467)			nothing
12-03-2024	Kotak Mahindra Bank Limited	PBL	Management	during FY 2024-25.	FOR	FOR	objectionable
				Material Related Party Transaction with Infina Finance Private Limited during FY 2024-			nothing
12-03-2024	Kotak Mahindra Bank Limited	PBL	Management	25.	FOR	FOR	objectionable
				Appointment of Mr. Murali Sivaraman (DIN: 01461231) as an Independent Director of			
				the Company to hold office for a first term of 5 consecutive years commencing from			Nath:
13-03-2024	Pidilite Industries Limited	PBL	Managament	23rd January, 2024 upto 22nd January, 2029 and he shall not be liable to retire by rotation.	FOR	FOR	Nothing Objectionable
13-03-2024	Fluille Irlaustries Liffiled	PDL	Management	Appointment of Dr. Ashima Goyal (DIN 00233635) as an Independent Director of the	FOR	FOR	Objectionable
	Procter & Gamble Hygiene and			Company for a term of five years with effect from March 19, 2024, not being liable to			Nothing
13-03-2024	Health Care Limited	PBL	Management	retire by rotation.	FOR	FOR	objectionable
10 00 202 1	Troditi odro Emmod	. 52	managomont	Appointment of Mr. Uttam Prakash Agarwal (DIN: 00272983) as an Independent		· on	objectionable
	Zee Entertainment Enterprises			Director of the Company not liable to retire by rotation for the first term of three years			Nothing
15-03-2024	Limited	PBL	Management	i.e. from December 17, 2023 to December 16, 2026.	FOR	FOR	Objectionable
				Appointment of Mr. Shishir Babubhai Desai (DIN: 01453410) as an Independent			
	Zee Entertainment Enterprises			Director of the Company not liable to retire by rotation for the first term of three years			Nothing
15-03-2024	Limited	PBL	Management	i.e. from December 17, 2023 to December 16, 2026.	FOR	FOR	Objectionable
				Appointment of Mr. Venkata Ramana Murthy Pinisetti (DIN: 03483544) as an			
45 00 0004	Zee Entertainment Enterprises	DDI		Independent Director of the Company not liable to retire by rotation for the first term of	FOR	FOR	Nothing
15-03-2024	Limited	PBL	Management	three years i.e. from December 17, 2023 to December 16, 2026.	FOR	FOR	Objectionable
				Appointment of Mr. Jayesh Tulsidas Merchant (DIN: 00555052) as a Non-Executive			
				Independent Director of the Company, not liable to retire by rotation, to hold office for			Nothing
15-03-2024	Voltas Limited	PBL	Management	a term of five years commencing from 30th January, 2024 to 29th January, 2029.	FOR	FOR	objectionable
10 00 2024	Voltas Ennited	1 02	Wanagement	Appointment of Mr. Kazunari Yamaguchi (DIN: 07961388) as a Director of the	TOIL	TOIL	Nothing
15-03-2024	Maruti Suzuki India Limited	PBL	Management	Company, liable to retire by rotation.	FOR	FOR	Objectionable
				Appointment of Mr. Kazunari Yamaguchi (DIN: 07961388) as a Whole-time Director			
				designated as Director (Production), for a period of three years with effect from 1st			Nothing
15-03-2024	Maruti Suzuki India Limited	PBL	Management	February, 2024 up to 31st January, 2027 and including remuneration.	FOR	FOR	Objectionable
							Compliant with
							REIT Regulations.
45 00 0004	Name Oaks at Town	DDI		To an include the state of the	FOR	FOR	No governance
15-03-2024	Nexus Select Trust	PBL	Management	To consider and approve amendments to the Trust Deed of Nexus Select Trust.	FOR	FOR	concern identified. Compliant with law.
				Ratification and amendments in Tata Technologies Limited Share Based Long Term			No concern
15-03-2024	Tata Technologies Ltd	PBL	Management	Incentive Scheme 2022.	FOR	FOR	identified.
.0 00 2024	.a.a .somologios Eta		a.iagomoni	Approval to extend the benefits under Tata Technologies Limited Share Based Long		. 510	.acrimou.
				Term Incentive Scheme 2022 to the Employees of Holding / Subsidiary companies of			
15-03-2024	Tata Technologies Ltd	PBL	Management	the Company.	FOR	FOR	Compliant with law.
							Compliant with the
				Material Related Party Transaction(s) between the Company and Tata Motors Limited			law. No governance
1				for an aggregate value not exceeding Rs.1,929 crore, (inclusive of funding			concern identified in
15 02 2024	Tota Tashaslagias I td	PBL	Managament	transactions (ICDs) not exceeding Rs.1,200 crore at any point of time and operational	FOR	FOR	the proposed
15-03-2024	Tata Technologies Ltd	FDL	Management	transactions not exceeding Rs.729 crore), during the financial year 2023-24.	FOR	FUK	transactions.

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Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
				Material Related Party Transaction(s) between Tata Technologies Europe Limited (TTEL) and Jaquar Land Rover Limited for an aggregate value not exceeding			Compliant with the law. No governance concern identified in the proposed
15-03-2024	Tata Technologies Ltd	PBL	Management	Rs.1,035 crore, during the financial year 2023-24.	FOR	FOR	transactions.
10 00 202	That Tourish glob Lid		managonon	Approval of modification of the Material Related Party Transactions with Jaguar Land Rover Limited, UK for the transaction value from Rs.600 Crore to Rs.675 Crore, whether by way of an individual transaction or transactions taken together or a series of transactions or otherwise, for purchase and sale of goods, receiving and rendering of services and other transactions for business, to be entered during FY2023-24, subject to such contract(s)/arrangement(s)/transaction(s) being carried out at arms			Compliant with law.
16-03-2024	Tata Elxsi Limited	PBL	Management	length and in the ordinary course of business of the Company.	FOR	FOR	identified.
				Approval of Material Related Party Transaction with Jaguar Land Rover Limited, UK for an aggregate value of up to Rs.1,000 Crore to be entered during FY 2024-25, subject to such contract(s) /arrangement(s) /transaction(s) being carried out at arms			Compliant with law.
16-03-2024	Tata Elxsi Limited	PBL	Management	length and in the ordinary course of business of the Company.	FOR	FOR	identified.
16-03-2024	Rainbow Childrens Medicare	PBL	Management	Appointment of Dr. Adarsh Kancharla (DIN: 08302615) as a Non-Executive Director of the Company, liable to retire by rotation.	f FOR	FOR	Appointment compliant with law. No concern identified.
10-03-2024	Oil & Natural Gas Corporation	I DL	Management	Approval of Related Party Transaction(s) with respect to Area-1 Offshore Mozambique		TOK	Nothing
16-03-2024	Limited	PBL	Management	Project - AssetCo Structure.	FOR	FOR	Objectionable
16-03-2024	Oil & Natural Gas Corporation Limited	PBL	Management	Approval of Related Party Transaction(s) with respect to Area-1 Offshore Mozambique Project - Debt Service Undertaking.	FOR	FOR	Nothing Objectionable
19-03-2024	ITC Limited	PBL	Management	Appointment of Mr. Atul Singh (DIN: 00060943) as a Director of the Company, liable to retire by rotation, with effect from 2nd April, 2024 for a period of three years or till such earlier date upon withdrawal by the recommending Institution or to conform with the policy on retirement and as may be determined by the Board of Directors of the Company and / or by any applicable statutes, rules, regulations or guidelines.		FOR	Nothing objectionable
19-03-2024	ITC Limited	PBL	Management	Appointment of Ms. Pushpa Subrahmanyam (DIN: 01894076) as a Director and also as an Independent Director of the Company with effect from 2nd April, 2024 for a period of five years or till such earlier date to conform with the policy on retirement and as may be determined by any applicable statutes, rules, regulations or guidelines.	FOR	FOR	Nothing objectionable
19-03-2024	Bajaj Finance Limited	PBL	Management	To borrow, from time to time, such sum or sums of monies as it may deem requisite for the purpose of the business of the Company, inter alia, by way of loan or financial assistance from various bank(s), financial institution(s) and/or other lender(s), issue of debentures/bonds/commercial papers or other debt instruments, with or without security, whether in India or outside India, and through acceptance of fixed deposits and corporate deposits (whether in Indian Rupees or in foreign currency), on such terms and conditions as the Board, at its sole discretion, may deem fit, notwithstanding that the monies so borrowed together with monies already borrowed by the Company (including the temporary loans obtained/to be obtained from the Company's bankers in the ordinary course of business) will exceed the aggregate of the paid-up share capital of the Company, its free reserves and securities premium, provided that the total amount up to which monies may be borrowed by the Board shall not exceed a sum of Rs.3,75,000 crore at any point of time.	r :	FOR	Business need

Form L 43 Voting Activity Disclosure under Stewardship Code

Meeting Date	Investee Company Name	Type of	Proposal of	Description of the proposal	Management	Vote	Reason
meeting Date	investee Company Name	Meeting (AGM / EGM)	Management / Shareholders		Recommendation	(For / Against/ Abstain)	supporting the vote decision
				Creation of such mortgages, charges, liens, hypothecation and/or other securities, in			
				addition to the mortgages, charges, liens, hypothecation and/or other securities			
				created by the Company, on such terms and conditions as the Board at its sole			
				discretion may deem fit, on the Company's assets and properties, both present and			
				future, whether movable or immovable, including the whole or substantially the whole			
				of the Company's undertaking or undertakings, in favour of the bank(s), financial			
				institution(s), and/or other lender(s), fixed deposit trustee, debenture trustee, security			
				trustee as may be agreed to by the Board, for the purpose of securing repayment of			
				any loans/financial assistance or debentures or bonds or other instruments issued to			
				the public and/or on private placement basis and/ or in any other manner (whether in			
				Indian Rupees or in foreign currency), subject to a maximum amount of Rs.3,75,000	505	500	
19-03-2024	Bajaj Finance Limited	PBL	Management	crore.	FOR	FOR	Business need
				Re-appointment of Anami N Roy (DIN: 01361110) as a Non-executive Independent			Nath:
10 02 2024	Bajai Einanaa Limitad	PBL	Managament	Director, not liable to retire by rotation, to hold office for a second term of five	FOR	FOR	Nothing
19-03-2024	Bajaj Finance Limited	PBL	Management	consecutive years i.e., from 1 April 2024 up to 31 March 2029. Re-appointment of Dr. Naushad Darius Forbes (DIN: 00630825) as a Non-executive	FUR	FUR	objectionable
				Independent Director, not liable to retire by rotation, to hold office for a second term of			Nothing
19-03-2024	Bajaj Finance Limited	PBL	Management	five consecutive years i.e., from 1 April 2024 up to 31 March 2029.	FOR	FOR	objectionable
13-03-2024	Dajaj i mance Limited	I DL	Management	Re-designation of Anup Kumar Saha (DIN: 07640220) as the Deputy Managing	TOIL	TOK	Objectionable
				Director of the Company, liable to retire by rotation, with effect from 1 April 2024 up to			
19-03-2024	Bajaj Finance Limited	PBL	Management	31 March 2028 (both days inclusive).	FOR	FOR	Routine proposal
							Nothing
19-03-2024	Bajaj Finance Limited	PBL	Management	Modification to the Employee Stock Option Scheme, 2009.	FOR	FOR	objectionable
	1,3			Approval to extend the benefits and grant of options to the employee(s) of holding			Nothing
19-03-2024	Bajaj Finance Limited	PBL	Management	and/or subsidiary company(ies) under the Employee Stock Option Scheme, 2009.	FOR	FOR	objectionable
				Re-appointment of Ms. Anjuly Chib Duggal (DIN 05264033) as an Independent			
				Director of the Company for a term of five years with effect from March 26, 2024, not			Nothing
20-03-2024	Gillette India Limited	PBL	Management	being liable to retire by rotation.	FOR	FOR	objectionable
				Re-appointment of Mr. Praveen Kumar Maheshwari [DIN: 00174361] as a Whole-time			
				Director of the Company, for a term of 1 year commencing from April 1, 2024 until			
20-03-2024	Hindalco Industries Limited	PBL	Management	March 31, 2025 and including remuneration.	FOR	FOR	Routine proposal
				Appointment of Mr. Arun Adhikari [DIN: 00591057] as an Independent Director of the			
				Company, for a term of 5 consecutive years commencing from May 1, 2024 until April	505	500	Nothing
20-03-2024	Hindalco Industries Limited	PBL	Management	30, 2029.	FOR	FOR	objectionable
				Appointment of Mr. Sushil Agarwal [DIN: 00060017], as a Non-Executive Director of			
20 02 2024	Hindalaa ladustiisa Hissitad	PBL	Manager	the Company, with effect from May 1, 2024, whose office shall be liable to retire by rotation.	FOR	FOR	Davida a sassasal
20-03-2024	Hindalco Industries Limited	PBL	Management	Re-appointment of Dr. Vikas Balia [DIN: 00424524] as an Independent Director of the	FUR	FUR	Routine proposal
				Company for a second term of 5 consecutive years, commencing from July 19, 2024,			
20-03-2024	Hindalco Industries Limited	PBL	Management	until July 18, 2029.	FOR	FOR	Routine proposal
20 00 2024	Timidaleo madotneo Emilea	1 55	wanagement	Re-appointment of Mr. Satish Pai [DIN:06646758], as the Managing Director of the	TOR	1010	rtodune proposar
				Company with effect from August 1, 2024, until December 31, 2027 and including			
20-03-2024	Hindalco Industries Limited	PBL	Management	remuneration.	FOR	FOR	Routine proposal
		1		To appoint Mr. Jens Schüler (DIN: 10422738) as a Director (Non-Executive Non-			pp-oui
				Independent Director) of the Company effective from January 1, 2024, liable to retire			Nothing
21-03-2024	Schaeffler India Limited	PBL	Management	by rotation.	FOR	FOR	Objectionable
				To consider and approve the appointment of Mr. Arun L. Todarwal (DIN:00020916) as			1
				an Independent Director of the Company, not liable to retire by rotation, to hold office			Compliant with law.
				for a term of five consecutive years with effect from13th February 2024 up to12th			No concern
21-03-2024	Nesco Limited	PBL	Management	February 2029.	FOR	FOR	identified.
				To consider and approve the re-appointment of Ms. Amrita V. Chowdhury (DIN:			
				02178520) as a Non-Executive Independent Director, not liable to retire by rotation, to			Compliant with law.
	L	L		hold office for a second term of five consecutive years from 14th May 2024 up to 13th			No concern
21-03-2024	Nesco Limited	PBL	Management	May 2029.	FOR	FOR	identified.

Form L 43 Voting Activity Disclosure under Stewardship Code

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
21-03-2024	DLF Limited	PBL	Management	Re-appointment of Ms. Priya Paul (DIN: 00051215) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 5 (five) consecutive years i.e. up to 31 March 2029.	FOR	FOR	Compliant with law. No concern identified on the merits of the proposed appointee.
21-03-2024	Codesi Branastica Limitad	PBL		Re-appointment of Mr. Pirojsha Godrej (DIN: 00432983) as the Whole time Director designated as an Executive Chairperson of the Company and Key Managerial Personnel for a further period of three (3) years commencing from April 01, 2024 to March 31, 2027 and including remuneration.	FOR	FOR	NO concerns
21-03-2024	Godrej Properties Limited	PDL	Management	Approval of material related party transactions with Caroa Properties LLP, a subsidiary		FOR	Compliant with law.
21-03-2024	Godrej Properties Limited	PBL	Management	of the Company for an aggregate value of upto Rs.450 crore. To appoint Ms. Vinod Aggarwal, a related party of the Company and wife of Shri HK Agarwal, Chairman and Managing Director of the Company and mother of Mr. Nikhil Aggarwal, Whole time Director and CEO of Company, to hold and continue to hold	FOR	FOR	identified.
21-03-2024	Campus Activewear Ltd	PBL	Management	office or place of profit in the Company for a period of three years effective from April 1, 2024 up to March 31, 2027. To approve the appointment of Mr. Dinesh Kanabar (DIN 00003252) as an	FOR	FOR	Nothing Objectionable
21-03-2024	PVR Inox Ltd	PBL	Management	Independent Director of the Company, not liable to retire by rotation, for a term of five consecutive years w.e.f 10th February, 2024. To approve the appointment of Mr. Shishir Baijal (DIN 00089265) as an Independent	FOR	FOR	Nothing Objectionable
21-03-2024	PVR Inox Ltd	PBL	Management	Director of the Company, not liable to retire by rotation, for a term of five consecutive years w.e.f 10th February, 2024.	FOR	FOR	Nothing Objectionable
21-03-2024	Escorts Kubota Ltd	PBL	Management	Appointment of Mr. Nobushige Ichikawa, DIN- 09570234 as non-executive Director of the Company, liable to retire by rotation. Appointment of Mr. Shingo Hanada, DIN- 10484929 as non-executive Director of the	FOR	FOR	Nothing Objectionable Nothing
21-03-2024	Escorts Kubota Ltd	PBL	Management	Company, liable to retire by rotation.	FOR	FOR	Objectionable Nothing
21-03-2024	Sundaram Finance Limited	PBL	Management	Re-classification of the status of Mr. Jaideep Chakravarthy, promoter, as public. Appointment of Mr. R. Venkatraman (holding DIN: 07119686) as an Independent Director of the Company to hold office for a term of five consecutive years up to 4th	FOR	FOR	objectionable Nothing
21-03-2024	Sundaram Finance Limited	PBL	Management	February 2029, not liable to retire by rotation. Re-appointment of Mr. R. Raghuttama Rao (holding DIN: 00146230) as an	FOR	FOR	objectionable
21-03-2024	Sundaram Finance Limited	PBL	Management	Independent Director for a further term of five consecutive years up to 31st March 2029, not liable to retire by rotation. Re-classification of Authorised Share Capital and consequent alteration of the Capital	FOR	FOR	Nothing objectionable
21-03-2024	Aditya Birla Fashion & Retail Limited	PBL	Management	Clause of the Memorandum of Association. To offer, issue and allot in one or more tranches, up to 12,00,000 8% Non-Cumulative	FOR	FOR	Business need
	Aditya Birla Fashion & Retail			Non-Convertible Redeemable Preference Shares at face value of Rs.10/- each amounting up to Rs.1,20,00,000 (Preference Shares) to Birla Management Centre Services Private Limited on a private placement basis the proceeds of which are proposed to be utilized towards redemption of existing Cumulative Redeemable			
21-03-2024	Limited	PBL	Management	Preference Shares of the Company. To approve the appointment of Shri Ashutosh Choudhury, Executive Director (DIN:	FOR	FOR	Business need nothing
21-03-2024	Indian Bank Indian Bank	EGM EGM	Management Management	09245804) of the Bank for a period of three years with effect from 03.05.2023. To approve the appointment of Smt. K. Nikhila, Non-Executive Director (RBI Nominee Director) of the Bank, with effect from 14.07.2023.	FOR FOR	FOR FOR	objectionable nothing objectionable
21-03-2024	Indian Bank	EGM	Management	To approve the appointment of Shri Shiv Bajrang Singh, Executive Director of the Bank, for a period of three years with effect from 09.10.2023.	FOR	FOR	nothing objectionable
22-03-2024	Max Financial Services Limited	PBL	Management	Payment of remuneration of upto Rs.20,00,000/- per annum to Mr. Aman Mehta (DIN:00009364), Independent Director of the Company (ID), for the financial years commencing from April 1, 2023 onwards till the completion of his tenure as an Independent Director of the Company i.e. end of the day, September 29, 2024.	FOR	FOR	nothing objectionable
22-03-2024	Max Financial Services Limited	PBL	Management	Payment of remuneration of upto Rs.20,00,000/- per annum to Mr. D K Mittal, (DIN: 00040000) Independent Director of the Company, for the financial years commencing from April 1, 2023 onwards till the completion of his tenure as an Independent Director of the Company i.e. end of the day, December 31, 2024.	FOR	FOR	nothing objectionable

Form L 43 Voting Activity Disclosure under Stewardship Code

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Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision	
				Payment of remuneration of upto Rs. 20,00,000/- per annum to Mr. Jai Arya, (DIN:				
	L			08270093), Independent Director of the Company, for the period of three financial	505		nothing	
22-03-2024	Max Financial Services Limited	PBL	Management	years commencing from April 1, 2023. Payment of remuneration of upto Rs.20,00,000/- per annum to Sir Richard Charles	FOR	FOR	objectionable	
				Stagg, (DIN:07176980), Independent Director of the Company, for the period of three			nothing	
22-03-2024	Max Financial Services Limited	PBL	Management	financial years commencing from April 1, 2023.	FOR	FOR	objectionable	
			J	Payment of remuneration of upto Rs.20,00,000/- per annum to Mr. K. Narasimha				
				Murthy, (DIN:00023046), Independent Director of the Company, for the period of three			nothing	
22-03-2024	Max Financial Services Limited	PBL	Management	financial years commencing from April 1, 2023.	FOR	FOR	objectionable	
				Payment of remuneration of upto Rs. 20,00,000/- per annum to Mrs. Gauri				
22-03-2024	Max Financial Services Limited	DDI	Management	Padmanabhan, (DIN:01550668), Independent Director of the Company, for the period of three financial years commencing from April 1, 2023.	FOR	FOR	nothing objectionable	
22-03-2024	IVIAX I IIIAIICIAI Services Liiriited	FBL	Management	Re-appointment of Mr. Sumeet Narang (DIN: 01874599) as an Independent Director	TOK	TOK	Objectionable	
	Godrej Consumer Products			of the Company for a second term of five years commencing from April 1, 2024 till			Nothing	
23-03-2024	Limited	PBL	Management	March 31, 2029.	FOR	FOR	objectionable	
				Re-appointment of Mr. Ravi Mehra (DIN:01651911) as a Whole time director				
I				designated as Deputy Managing Director of the Company for a period of 3 years on				
00 00 0004	LINO Minda Lad	PBL	Manager	expiry of his present term of office, i.e., with effect from April 1, 2024 till March 31,	FOR	FOR	Nothing	
23-03-2024	UNO Minda Ltd	PBL	Management	2027, liable to retire by rotation and including remuneration. Re-appointment of Mr. Rajiv Batra (DIN:00082866) as an Independent Director of the	FUR	FUR	Objectionable	
				Company, for a period of 3 years with effect from April 1, 2024 till March 31, 2027, and			Nothing	
23-03-2024	UNO Minda Ltd	PBL	Management	whose office shall not be liable to retire by rotation.	FOR	FOR	Objectionable	
			J	, , , , , , , , , , , , , , , , , , ,			nothing	
23-03-2024	Bajaj Finserv Limited	PBL	Management	Modification to Bajaj Finserv Limited Employee Stock Option Scheme.	FOR	FOR	objectionable	
ł				Approval to extend the benefits and grant of options to the employee(s) of holding				
00 00 0004	Bata Francisco I target	DDI		and/ or subsidiary company(ies) under the Bajaj Finserv Limited Employee Stock	FOR	F0D	nothing	
23-03-2024	Bajaj Finserv Limited	PBL	Management	Option Scheme. To (i) give any loan to any person or other body corporate (ii) give any guarantee or	FOR	FOR	objectionable	
				provide security in connection with a loan to any other body corporate or person and				
				(iii) acquire by way of subscription, purchase or otherwise, the securities of any other			Compliant with law.	
				body corporate, from time to time in one or more tranches as the Board at its absolute			The Company has	
				discretion may deem it appropriate in the interest of the Company, subject however			disclosed the	
				that the aggregate of the investments made, loans and guarantees given and			purpose of	
				securities provided along with the additional investments, loans and guarantees and			increasing the limit	
				securities proposed to be made or given or provided by the Company from time to time in future shall not exceed a sum of Rs.2,500 Crore outstanding at any point of			u/s 186(2), the concern raised by	
				time which shall be over and above the threshold limit as prescribed from time to time			SES stands	
24-03-2024	JK Lakshmi Cement Limited	PBL	Management	under Section 186 (2) of the Act.	FOR	FOR	addressed.	
							Compliant with law.	
1							since, the	
							remuneration	
							proposed in	
							Strategic Advisor is capped and for a	
							defined term,	
				Payment of remuneration/fee and extending facilities and benefits to Shri Bharat Hari			concerns raised by	
				Singhania as Chairman Emeritus for life time and Strategic Advisor to the Board for a			SES stands	
24-03-2024	JK Lakshmi Cement Limited	PBL	Management	term of five years, with effect from 1st April, 2024.	FOR	FOR	addressed.	
				Appointment of Mr. Christopher Carroll Smith (DIN: 10483079) as Director of the			Nothing	
25-03-2024	Page Industries Limited	PBL	Management	Company and his office shall be liable to retire by rotation.	FOR	FOR	Objectionable	
							Appointment compliant with law.	
	1			To appoint Dr. Miriam Holstein (DIN: 10458293) as the Non-Executive Non-			No major	
	1			Independent Director of the Company to hold office for 5 (Five) years w.e.f. February			governance	
25-03-2024	Bayer Cropscience Limited	PBL	Management	01, 2024.	FOR	FOR	concern identified.	
	,							
				To appoint Sri A.D.M. Chavali (DIN: 00374673) as an Independent Director of the			Compliant with law.	
	L			Company for a period of 5 (five) years i.e., from April 1, 2024 till March 31, 2029, and	505		No governance	
26-03-2024	Natco Pharma Limited	PBL	Management	that he shall not be liable to retire by rotation.	FOR	FOR	concern identified.	

Form L 43 Voting Activity Disclosure under Stewardship Code

Meeting Date	Investee Company Name	Type of	Proposal of	Description of the proposal	Management	Vote	Reason
		Meeting (AGM / EGM)	Management / Shareholders		Recommendation	(For / Against/ Abstain)	supporting the vote decision
				To appoint Sri D. Vijaya Bhaskar (DIN:07158951) as an Independent Director of the			Compliant with law.
00 00 0004	Nation Blooms Harrison	DDI		Company for a period of 5 (five) years i.e., from April 1, 2024 till March 31, 2029, and	FOR	FOR	No governance
26-03-2024	Natco Pharma Limited	PBL	Management	that he shall not be liable to retire by rotation.	FOR	FOR	concern identified. Compliant with law.
							Governance
							concern: Holding
							Chairman &
							Managing Director
							position and no
				To appoint Sri V.C. Nannapaneni (DIN: 00183315) as Chairman and Managing			absolute cap on
				Director of the Company, for a period of two (2) years i.e., from April 1, 2024 to March			commission and
26-03-2024	Natco Pharma Limited	PBL	Management	31, 2026 and including remuneration.	FOR	AGAINST	total remuneration.
							Compliant with law.
							Governance
				To appoint Sri Rajeev Nannapaneni (DIN: 00183872) as Vice Chairman and Chief			concern: No absolute cap on
				Executive Officer of the Company, for a period of two (2) years from April 1, 2024 to			commission and
26-03-2024	Natco Pharma Limited	PBL	Management	March 31, 2026 and including remuneration.	FOR	AGAINST	total remuneration.
							Compliant with law.
				To re-appoint Sri P.S.R.K Prasad (DIN: 07011140) as Director and Executive Vice			No major
				President (Corporate Engineering Services) of the Company, for a period of two (2)			governance
26-03-2024	Natco Pharma Limited	PBL	Management	years from April 1, 2024 to March 31, 2026 and including remuneration.	FOR	FOR	concern identified.
							Compliant with law.
				To re-appoint Dr. D. Linga Rao (DIN: 07088404) as Director and President (Tech.			No major
				Affairs) of the Company, for a period of two (2) years from April 1, 2024 to March 31,			governance
26-03-2024	Natco Pharma Limited	PBL	Management	2026 and including remuneration.	FOR	FOR	concern identified.
				To re-appoint Dr. Pavan Ganapati Bhat (DIN: 09691260) as Director and Executive			Compliant with law. No major
				Vice President (Technical Operations) of the Company, for a period of two (2) years			governance
26-03-2024	Natco Pharma Limited	PBL	Management	from April 1, 2024 to March 31, 2026 and including remuneration.	FOR	FOR	concern identified.
20 00 202 1	rtates i namia zimites	. 52	management	Approval of Related Party Transaction with respect to Area-1 Offshore Mozambique			Nothing
26-03-2024	Oil India Limited	PBL	Management	Project - Debt Service Undertaking.	FOR	FOR	Objectionable
			-	Appointment of Mr G Murlidhar (DIN: 03601196) as an Independent Director of the			
				Company to hold office for a term of five consecutive years commencing from January			Nothing
26-03-2024	Blue Star Limited	PBL	Management	30, 2024 to January 29, 2029 not eligible to retire by rotation.	FOR	FOR	Objectionable
				Appointment of Mr Vipin Sondhi (DIN: 00327400) as an Independent Director of the			
00 00 0004	Di con di con di con di	DDI		Company to hold office for a term of five consecutive years commencing from January	FOR	FOR	Nothing
26-03-2024	Blue Star Limited	PBL	Management	30, 2024 to January 29, 2029 not eligible to retire by rotation. Re-appointment of Mr. Rajaraman Maheshkumar (DIN: 05263229),as the Managing	FOR	FOR	Objectionable
				Director of the Company w.e.f. 01.04.2024 for a further period of 5 years, subject to			Nothing
26-03-2024	Sun TV Network Limited	PBL	Management	retirement by rotation and including remuneration.	FOR	FOR	Objectionable
	Little Control Control		anagomon	Re-appointment of Mr. Krishnaswamy Vijaykumar (DIN: 03578076), as a Whole Time			_ Djoolio.iabio
				Director designated as an Executive Director w.e.f. 01.04.2024 for a further period of 5			Nothing
26-03-2024	Sun TV Network Limited	PBL	Management	years, subject to retirement by rotation and including remuneration.	FOR	FOR	Objectionable
				Re-appointment of Ms. Kaviya Kalanithi Maran (DIN: 07883203), as a Whole Time			
				Director designated as an Executive Director w.e.f. 01.04.2024 for a further period of 5		1	Nothing
26-03-2024	Sun TV Network Limited	PBL	Management	years, subject to retirement by rotation and including remuneration.	FOR	FOR	Objectionable
				Scheme of Arrangement amongst ICICI Bank Limited and ICICI Securities Limited and		1	N l a de i a a
27-03-2024	ICICI Securities Limited	ССМ	Managament	their respective shareholders under Section 230 and other applicable provisions of the Companies Act. 2013.	FOR	FOR	Nothing objectionable
21-03-2024	ICICI Securities Limited	CCIVI	Management	Scheme of Arrangement amongst ICICI Bank Limited and ICICI Securities Limited and	ION	I UK	objectionable
				their respective shareholders under Section 230 and other applicable provisions of the		1	nothing
27-03-2024	ICICI Bank Limited	ССМ	Management	Companies Act. 2013.	FOR	FOR	objectionable
	Bharat Petroleum Corporation			Approval to amend the object clause of the Memorandum of Association of the	-	1	Nothing
27-03-2024	Limited	PBL	Management	Company.	FOR	FOR	Objectionable
	Bharat Petroleum Corporation			Approval of Material Related Party Transaction(s) to be entered into with Falcon Oil			Nothing
27-03-2024	Limited	PBL	Management	and Gas B.V. for the Financial Year 2024-25, for a value of upto Rs.4,000 Crore.	FOR	FOR	Objectionable

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Meeting Date	Investee Company Name	Type of	Proposal of	Description of the proposal	Management	Vote	Reason
Meeting Date	investee company Name	Meeting (AGM / EGM)	Management / Shareholders	резоприон от те ргорозаг	Recommendation	(For / Against/ Abstain)	supporting the vote decision
27-03-2024	Bharat Petroleum Corporation Limited	PBL	Managament	Approval of Material Related Party Transaction(s) to be entered into with Indraprastha Gas Limited for the Financial Year 2024-25, for a value of upto Rs.2,820 Crore.	FOR	FOR	Nothing Objectionable
27-03-2024	Bharat Petroleum Corporation	PBL	Management	Approval of Material Related Party Transaction(s) to be entered into with Petronet	FUR	FUR	Nothing
27-03-2024	Limited	PBL	Management	LNG Limited for the Financial Year 2024-25, for a value of upto Rs.7,950 Crore.	FOR	FOR	Objectionable
						1	
	Bharat Petroleum Corporation			Approval of Material Related Party Transaction(s) to be entered into with Sabarmati			Nothing
27-03-2024	Limited	PBL	Management	Gas Limited for the Financial Year 2024-25, for a value of upto Rs.1,004 Crore.	FOR	FOR	Objectionable
				Approval of Material Related Party Transactions to be entered into for transfer of			
				relevant Golfinho-Atum project assets held by BPRL Venture Mozambique BV, a step down wholly owned subsidiary of BPCL to Moz LNG1 AssetCo Limitada during the			
	Bharat Petroleum Corporation			Financial Year 2024-25, for an amount of up to approximately USD 750 Million i.e.			Nothing
27-03-2024	Limited	PBL	Management	approximately Rs.6,263 crore.	FOR	FOR	Objectionable
				Appointment of Ms. Matangi Gowrishankar (DIN: 01518137) as an Independent			
				Director of the Bank, not liable to retire by rotation, to hold office for her first term of			
				four (4) consecutive years, commencing from January 20, 2024 up to January 19,			nothing
27-03-2024	IDFC First Bank Ltd	PBL	Management	2028 (both days inclusive).	FOR	FOR	objectionable
				Re-appointment of Mr. Kamal Kishore Seth (DIN 00194986) as an Independent			Re-Appointment
				Director of the Company, not liable to retire by rotation, to hold office for another (second) term of five consecutive years with effect from 29th March, 2024 till 28th			compliant with law. No concerns
28-03-2024	IPCA Laboratories Limited	PBL	Management	March, 2029.	FOR	FOR	identified
20 00 202 .	ii o, i zaporatorico zirinto	. 52	management	maiori, 2020.			Appointment
				Appointment of Dr. (Ms.) Swati Arvind Patankar (DIN 06594600) as an Independent			compliant with law.
				Director of the Company not liable to retire by rotation, to hold office for a period of five			No concerns
28-03-2024	IPCA Laboratories Limited	PBL	Management	consecutive years from 14th February, 2024 to 13th February, 2029.	FOR	FOR	identified
							Compliant with law.
				To consider and approve lpca Laboratories Ltd-Employees Stock Option Scheme			No major concern
28-03-2024	IPCA Laboratories Limited	PBL	Management	2024 (Ipca ESOS 2024)-grant of stock options to eligible employees of the Company. Re-appointment of Mr. Ashok Sinha (DIN: 00070477) as an Independent Director of	FOR	FOR	identified.
				the Company, not liable to retire by rotation, to hold office for a second term			
				commencing with effect from May 2, 2024 upto February 14, 2027, on which date he			Nothing
28-03-2024	Tata Power Company Limited	PBL	Management	attains 75 years of age.	FOR	FOR	Objectionable
				Material Related Party Transaction(s) with PT Kaltim Prima Coal for an aggregate			Nothing
28-03-2024	Tata Power Company Limited	PBL	Management	value not exceeding Rs.6,000 crore during FY25.	FOR	FOR	Objectionable
				Material Related Party Transaction(s) with Tata Projects Limited for an aggregate			Nothing
28-03-2024	Tata Power Company Limited	PBL	Management	value not exceeding Rs.3,215 crore during FY25.	FOR	FOR	Objectionable
28-03-2024	Tata Power Company Limited	PBL	Management	Material Related Party Transaction(s) with Tata Steel Limited for an aggregate value not exceeding Rs.3,320 crore during FY25.	FOR	FOR	Nothing Objectionable
20-03-2024	Tata i ower company Limited	I DL	Wanagement	Material Related Party Transaction(s) with Tata Power Renewable Energy Limited for	TOK	TOR	Nothing
28-03-2024	Tata Power Company Limited	PBL	Management	an aggregate value not exceeding Rs.1,700 crore during FY25.	FOR	FOR	Objectionable
				Material Related Party Transaction(s) between Tata Power Trading Company Limited			
				and Maithon Power Limited for an aggregate value not exceeding Rs.2,500 crore			Nothing
28-03-2024	Tata Power Company Limited	PBL	Management	during FY25.	FOR	FOR	Objectionable
				Material Related Party Transaction(s) between Tata Power Delhi Distribution Limited	1		Nashin n
28-03-2024	Tata Power Company Limited	PBL	Management	and Tata Power Trading Company Limited for an aggregate value not exceeding Rs.3.004 crore during FY25.	FOR	FOR	Nothing Objectionable
20-03-2024	rata Fower Company Limited	FUL	wanagement	Material Related Party Transaction(s) between Tata Power Solar Systems Limited and	ION	IOR	Objectionable
				TP Vardhaman Surya Limited for an aggregate value not exceeding Rs.2,200 crore			Nothing
28-03-2024	Tata Power Company Limited	PBL	Management	during FY25.	FOR	FOR	Objectionable
				Material Related Party Transaction(s) between Tata Power Renewable Energy Limited			
				and TP Vardhaman Surya Limited for an aggregate value not exceeding Rs.2,000]		Nothing
28-03-2024	Tata Power Company Limited	PBL	Management	crore during FY25.	FOR	FOR	Objectionable
				To consider and approve the reappointment of Mr. Fatheraj Singhvi (DIN: 00233146)	1		
				as Managing Director to be designated as Joint Managing Director of the Company]		Nashin n
28-03-2024	Sansera Engineering Ltd	PBL	Managament	liable to retire by rotation, for a period of 5 years, with effect from August 06, 2024 till August 05, 2029 and including Remuneration.	FOR	FOR	Nothing Objectionable
20-03-2024	Sansera Engineering Ltd	FUL	Management	Continuation of Mr. Fatheraj Singhvi (DIN: 00233146) as Managing Director to be	ION	IOR	Objectionable
				designated as Joint Managing Director of the Company post attaining the age of 70			Nothing
28-03-2024	Sansera Engineering Ltd	PBL	Management	years during his term of reappointment.	FOR	FOR	Objectionable
				· · · · · · · · · · · · · · · · · · ·			

Form L 43 Voting Activity Disclosure under Stewardship Code

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
							Nothing
28-03-2024	Sansera Engineering Ltd	PBL	Management	To alter the object clause of the Memorandum of Association of the Company.	FOR	FOR	Objectionable
				To approve material related party transactions of sale/ purchase of material and functional support services by UPL Limited and its subsidiaries viz. UPL Mauritius Limited, UPL Management DMCC and Advanta Enterprises Limited to other			Compliant with law. No major
28-03-2024	UPL Limited	EGM	Management	Subsidiaries/ Associates/ Joint Ventures of UPL Limited and Subsidiaries/ Associates/ Joint Ventures of UPL Limited, inter-se.	FOR	FOR	governance concern identified.
28-03-2024	UPL Limited	EGM	Management	To approve material related party transactions for financial support from UPL Limited and its subsidiary UPL Corporation Limited, Mauritius to other Subsidiaries/ Associates/ Joint Ventures of UPL Limited and Subsidiaries/ Associates/ Joint Ventures of UPL Limited, inter-se.	FOR	FOR	Compliant with law. No major governance concern identified.
			J	·			
29-03-2024	HDFC Bank Limited	PBL	Management	To approve revised remuneration of Non-Executive Directors (including Independent Directors) except for Part Time Independent Chairman of the bank.	FOR	ABSTAINED	Being subsidiary of HDFC Bank Limited
29-03-2024	HDFC Bank Limited	PBL	Management	To approve the appointment of Dr. (Mr.) Harsh Kumar Bhanwala (DIN: 06417704) as an Independent Director of the Bank having specialised experience inter alia in agriculture and rural economy, co-operation, business management and finance, to hold office for a period of three years with effect from January 25, 2024 to January 24, 2027 (both days inclusive), not liable to retire by rotation.	FOR	ABSTAINED	Being subsidiary of HDFC Bank Limited
							Being subsidiary of
29-03-2024	HDFC Bank Limited	PBL	Management	Approval of Material Related Party Transactions with HDB Financial Services Limited.	FOR	ABSTAINED	HDFC Bank Limited
29-03-2024	HDFC Bank Limited	PBL	Management	Approval of Material Related Party Transactions with HDFC Securities Limited.	FOR	ABSTAINED	Being subsidiary of HDFC Bank Limited
29-03-2024	HDFC Bank Limited	PBL	Management	Approval of Material Related Party Transactions with HDFC Life Insurance Company Limited.	FOR	ABSTAINED	Being subsidiary of HDFC Bank Limited
29-03-2024	HDFC Bank Limited	PBL	Management	Approval of Material Related Party Transactions with HDFC ERGO General Insurance Company Limited.	FOR	ABSTAINED	Being subsidiary of HDFC Bank Limited
29-03-2024	HDFC Bank Limited	PBL	Management	Approval of Material Related Party Transactions with HDFC Credila Financial Services Limited.	FOR	ABSTAINED	Being subsidiary of HDFC Bank Limited
29-03-2024	HDFC Bank Limited	PBL	Management	Approval of Material Related Party Transactions with HCL Technologies Limited.	FOR	ABSTAINED	Being subsidiary of HDFC Bank Limited
29-03-2024	Coforge Ltd	PBL	Management	To approve the re-appointment of Ms. Mary Beth Boucher (DIN: 09595668) as an Independent Director of the Company for a second term of 5 (five) consecutive years with effect from May 07, 2024 to May 06, 2029 (Both days inclusive), not subject to retirement by rotation.	FOR	FOR	Compliant with law. No governance concern identified.
29-03-2024	Coforge Ltd	PBL	Management	To approve the appointment of Mr. Anil Kumar Chanana (DIN: 00466197) as an Independent Director of the Company to hold office for a term of 4 (four) consecutive years with effect from January 20, 2024 to January 19, 2028 (Both days inclusive), not subject to retirement by rotation.		FOR	Compliant with law. No governance concern identified.
29-03-2024	Coforge Ltd	PBL		To approve the appointment of Mr. Durgesh Kumar Singh (Alias DK Singh) (DIN: 10485073) as an Independent Director of the Company to hold office for a term of 2 (two) consecutive years with effect from February 12, 2024 to February 11, 2026 (Both		FOR	Compliant with law. No governance concern identified.
29-03-2024	Coforge Ltd	PBL	Management Management	days inclusive), not subject to retirement by rotation. To approve amendment in Coforge Employee Stock Option Plan 2005 and to Create, Grant, Issue, Offer and allot, additional up to 18,52,574 stock options Convertible into up to 18,52,574 Equity Shares of Rs.10 each of the Company.	FOR	AGAINST	Compliant with law. No major governance concern identified. Against HDFC Life policy.
30-03-2024	Star Health and Allied Insurance Company Ltd	PBL	Management	To provide commitment and support to IFSC Insurance Office (IIO) operations in Gujarat International Financial Tec-City (GIFT City).	FOR	FOR	nothing objectionable

Form L 43 Voting Activity Disclosure under Stewardship Code

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
30-03-2024	Pfizer Limited	PBL	Management	Appointment of Mr. Amit Agarwal (DIN: 10465938) as a Whole-time Director of the Company designated as Executive Director - Finance & Chief Financial Officer, for a period of five (5) years with effect from February 26, 2024 and including remuneration.	FOR	FOR	Appointment compliant with law. No governance concern identified.
				Re-appointment of Ms. Meena Ganesh (DIN: 00528252) as an Independent Director			No concern on the merit of proposed appointee. Non-Compliance: Reappointment is not in accordance with law, no prior shareholders' approval obtained
				of the Company, for a second term of 5 years, effective March 8, 2024, not being			for re-appointment
30-03-2024	Pfizer Limited	PBL	Management	liable to retire by rotation.	FOR	AGAINST	as an ID.
30-03-2024	Fortis Healthcare Limited	PBL	Management	To sell, transfer, and dispose of the entire business operations of the Fortis Mohali Hospital situated at Sector-62, Phase VIII, SAS Nagar, Mohali, Punjab (Fortis Mohali Hospital) as housed in EHSSHL, together with all the related assets and liabilities (including for clarity, the land on which the Fortis Mohali Hospital is situated i.e., all piece and parcel of the freehold hospital premises having its address as Sector62, Phase VIII, SAS Nagar, Mohali, Punjab, measuring an extent of 8.22 acre [equivalent to 33274.56 square mtrs.] along with the hospital building constructed thereupon, comprising of basement, ground floor, first floor, second floor, third floor and a rehabilitation block comprising of ground floor, first floor, second floor, third floor, having a total built-up area of 34,321.14 sq. mtr. and oncology block comprising of lower basement, upper basement, ground plus four upper floors admeasuring built-up area of 6014.751 sq. mtrs.), as a going concern on a slump sale basis, to its parent company viz. Fortis Healthcare Limited (Company), for a consideration of INR 297.10 Crores.	FOR	FOR	Compliant with law. No major governance concern identified.
				To sell, transfer and dispose of all that piece and parcel of vacant land adjacent to the Fortis Mohali Hospital at Sector, 62, Urban Estate, S.A.S. Nagar, Mohali, Punjab, admeasuring 25,211.203 square yards, to its parent company viz. Fortis Healthcare			Compliant with law. No major governance
30-03-2024	Fortis Healthcare Limited	PBL	Management	Limited (the Company), for a consideration of INR 115.72 Crores. Issuance of Optionally Convertible Redeemable Non-cumulative Preference Shares (OCRPS) by Fortis Health Management Limited (FHML) to International Hospitals Limited (IHL) in lieu of cancellation of Optionally Convertible Debentures (OCD's)	FOR	FOR	concern identified. Compliant with law. No concern
30-03-2024	Fortis Healthcare Limited	PBL	Management	issued by FHML to IHL for the amount of INR 541.95 Crores.	FOR	FOR	identified.
30-03-2024	SBI Life Insurance Company Limited	PBL	Management	Approval for the appointment of Mr. Ashwini Kumar Tewari (DIN: 08797991), as the Nominee Director of the Company w.e.f. January 06, 2024.	FOR	FOR	nothing obectionable
30-03-2024	SBI Life Insurance Company Limited	PBL	Management	Approval for entering into Material Related Party Transaction for purchase and / or sale of investments for an Aggregate value of transaction (purchase & sale separately) during a year not exceeding Rs.15,000 crores with single related party.	FOR	FOR	nothing obectionable
30-03-2024	SBI Life Insurance Company	FDL	iviariagement	Approval for entering into Material Related Party Transaction with State Bank of India	I ON	IOR	nothing
30-03-2024	Limited	PBL	Management	for an estimated value of proposed transaction is Rs.4,000 Crores.	FOR	FOR	obectionable

Name of the Insurer: HDFC Life Insurance Company Limited

Date: 31st March 2024

1. Actuarial/Professional Guidance

The embedded value has been determined by following a market consistent methodology, as per the methodology and principles set by IAI in the Actuarial Practice Standard APS 10. The scope of APS10 is limited to disclosures made as part of an IPO and does not apply to any public disclosures of embedded value results made after the IPO. Therefore, the disclosures are not intended to be in full compliance with APS10.

2. Best Estimate Assumptions

2.1 Economic Assumptions

The reference rates are derived from the zero-coupon yield curve (ZCYC) published by the Clearing Corporation of India Ltd. (CCIL) on their website. They have been extrapolated beyond 50 years using suitable methodology and adjusted to allow for liquidity premium in case of annuities. The ZCYC published by CCIL is reproduced below-

Tenure	1 Year Forward Rates
1	7.14%
2	7.21%
3	7.24%
4	7.25%
5	7.25%
10	7.20%
15	7.22%
20	7.27%
25	7.33%
30	7.37%

The expenses are assumed to inflate at 6% p.a in the future

2.2 Other Assumptions

	Range (Minimum t	o Maximum) of Parameters			
	As at 31st March 2024				
Category of business	Mortality Rate*	Maintainence Expense**	Discontinuance		
Individual					
Unit Linked	17.5% - 70%		1.5% - 53%		
Participating	37.5% - 185%	593-1.108 p.a	1% - 42%		
Non-Participating Non-	17.5% - 660%	595-1,106 p.a	0% - 87%		
Linked	17.5% - 000%				
General Annuity	45% - 67.5%	190-1,108 p.a	0% - 1%		
Group					
Group Protection	20% - 380%	6.3 p.a per member	0% - 5%		

- 1. Morbidity rates used are based on Pricing/Reinsurer rates adjusted for any experience 2. Investment expense assumed at 3 bps
- * Mortality rates expressed as a % of IALM 2012-14 (Male lives) except annuity where it's expressed as a % of Indian Individual Annuitant's Mortality Table (2012-15)

3. Embedded Value results

	Embedded Value (Amount in Rs. Lakhs)		
Particulars	Reporting FY 2023-24 As on 31.3.24	Reporting FY 2022-23 As on 31.3.23	
Opening EV	39,52,689	30,04,773	
Opening Adjustments**		2,91,042	
Adjusted Opening EV	39,52,689	32,95,815	
Value added by new business during the period	3,50,073	3,67,443	
Expected return on existing business	3,23,635	2,62,370	
Variance in operating experience split by major components including mortality / morbidity, policy persistency, etc.			
Persistency and Others	8,292	10,816	
Mortality	2,382	1,966	
Expense	4,452	2,698	
Change in operating assumptions	3,472	3,535	
EV operating earnings	6,92,305	6,48,827	
Economic variances	1,35,291	(1,59,378)	
Other non-operating variances	-	-	
Total EV earnings	8,27,596	4,89,449	
Capital contributions / Dividend payouts	(33,473)	1,67,426	
Closing adjustments	-	-	
Closing EV	47,46,812	39,52,689	
Components of EV			
Free Surplus	2,18,851	3,26,177	
Required Capital	12,34,418	9,52,026	
VIF	32,93,543	26,74,487	
Embedded Value	47,46,812	39,52,689	

^{**}Opening adjustment in FY-23 pertains to the embedded value of the then wholelly owned subsidiary Exide Life Insurance

 $[\]hbox{** Expenses are for LP/RP except for Annuity and Group protection where they include SP as well}\\$

FORM L-45 OFFICES AND OTHER INFORMATION

Name of the Insurer: HDFC Life Insurance Company Limited

SI. No.	Informati	on	Number
1	No. of offices at the beginning of the year		498
2	No. of branches approved during the year	No. of branches approved during the year	
3	No. of branches opened during the year	Out of approvals of previous year	0
4	Tho. of branches opened during the year	Out of approvals of this year	74
5	No. of branches closed during the year		37
6	No of branches at the end of the year		535
7	No. of branches approved but not opened		1
8	No. of rural branches	·	
9	No. of urban branches		534
10	No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director		(a) 6 (including 1 Women Director) (b) 3 (including 1 Women Director) (c) 3 (d) 2 (e) 3 (Managing Director & CEO, Deputy Managing Director and Executive Director & Chief Financial Officer)
11	No. of Employees (a) On-roll: (b) Off-roll: (c) Total		(a) 32,486 (b) - (c) 32,486
12	No. of Insurance Agents and Intermediarie (a) Individual Agents, (b) Corporate Agents-Banks (c) Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Micro Agents (h) Point of Sales persons (DIRECT) (i) Other as allowed by IRDAI (Referral)	es	(a) 214275 (b) 79 (c) 130 (d) 320 (e) 11 (f) 75 (g) 2 (h) 781 (i) 7

As at : March 31, 2024

Employees and Insurance Agents and Intermediaries - Movement

Employees and medianes rigents and medianes intermedianes		
Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	31,959	1,89,088
Recruitments during the quarter	3,939	27,415
Attrition during the quarter	3,412	823
Number at the end of the quarter	32,486	2,15,680