



IRDAI PUBLIC DISCLOSURES
FOR THE YEAR ENDED MARCH 31, 2023

Name of the Insurer: HDFC Life Insurance Company Limited
Registration Number and Date of Registration with the IRDAI : 101 dated 23rd October 2000

List of Website Disclosure

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Notes:

- The above public disclosure is made in accordance with Insurance Regulatory And Development Authority of India (IRDAI) Master Circular no. IRDA/F&A/Cir/MISC/256/09/2021 dated September 30, 2021.
- Consequent to the approval of Scheme of Amalgamation by relevant Authorities, the books of accounts of Exide Life Insurance Company Limited has merged with HDFC Life Insurance Company Limited with effect from April 01, 2022 i.e. appointed date (as per the Scheme).
- Based on specific direction from the IRDAI, the above disclosures for the year ended March 31, 2023 are published on merged basis from effective date i.e. October 2022 onwards instead of April 2022 (appointed date). Consequently, the numbers in these disclosures for the year ended March 31, 2023 would not match with the disclosures available on the stock exchanges as per the SEBI LODR regulations. Further, as the comparative previous year numbers do not include the effect of the scheme, the comparative previous year numbers are also not comparable.

FORM L-1-A-RA		Name of the Insurer: HDFC Life Insurance Company Limited Registration No. and Date of Registration with the IRDAI: 101 dated 23rd October 2000																
REVENUE ACCOUNT FOR THE QUARTER ENDED MARCH 31, 2023																		
Policyholders' Account (Technical Account) (₹ Lakh)																		
Particulars	Schedule	LINKED BUSINESS					NON-LINKED BUSINESS										GRAND TOTAL	
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	PARTICIPATING					NON-PARTICIPATING						
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL
Premiums earned - net																		
(a) Premium	L-4	401,710	16,763	-	-	418,473	428,421	-	4,900	-	-	433,322	907,861	136,183	36,600	1,610	28,563	1,110,817
(b) Reinsurance ceded		(376)	-	-	-	(376)	(258)	-	-	-	-	(258)	(18,844)	-	-	(476)	-	(19,321)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total		401,334	16,763	-	-	418,097	428,164	-	4,900	-	-	433,064	889,017	136,183	36,600	1,133	28,563	1,091,497
Income from investments																		
(a) Interest, dividends & rent - gross		55,877	6,480	-	-	62,358	79,556	-	4,301	-	-	83,857	139,244	40,513	5,549	91	11,036	196,433
(b) Profit on sale / redemption of investments		100,999	10,328	-	-	111,327	21,325	-	0	-	-	21,325	3,384	99	266	(0)	348	4,097
(c) Loss on sale / redemption of investments		(9,335)	(1,619)	-	-	(10,954)	(773)	-	(0)	-	-	(773)	(4,730)	(32)	(2,465)	-	(268)	(7,496)
(d) Transfer / gain on revaluation / change in fair value*		(315,739)	(23,317)	-	-	(339,055)	(54)	-	-	-	-	(54)	(1,981)	(131)	-	-	-	(2,112)
(e) Amortisation of (premium) / discount on investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total		(168,197)	(8,127)	-	-	(176,324)	100,055	-	4,301	-	-	104,355	135,916	40,448	3,349	91	11,117	190,921
Other Income																		
(a) Income on Unclaimed amount of Policyholders		860	-	-	-	860	-	-	-	-	-	-	24	-	-	-	-	24
(b) Others		13,770	2	-	-	13,772	9,501	-	145	-	-	9,646	2,453	7	6	3	(1)	2,468
Contribution from Shareholders' A/c																		
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	54,261	-	-	-	-	54,261
TOTAL (A)		247,767	8,637	-	-	256,404	537,720	-	9,346	-	-	547,065	1,081,671	176,638	39,955	1,227	39,679	1,339,171
Commission	L-5	8,148	69	-	-	8,217	33,308	-	76	-	-	33,384	68,440	1,017	25	42	18	69,542
Operating expenses related to insurance business	L-6	22,959	209	-	-	23,168	80,628	-	13	-	-	80,641	183,248	4,325	256	341	16	188,186
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for tax		6,770	-	-	-	6,770	18,312	-	-	-	-	18,312	-	-	-	25	12	37
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-	-	(202)	-	158	-	-	(44)	-	-	-	-	-	(44)
(b) Others - Provision for standard and non-standard assets		(0)	-	-	-	(0)	(28)	-	0	-	-	(28)	13	0	-	-	-	14
Goods and Services Tax on ULIP Charges		9,162	470	-	-	9,632	-	-	(229)	-	-	(229)	-	-	194	-	61	255
TOTAL (B)		47,039	749	-	-	47,787	132,018	-	18	-	-	132,036	251,701	5,342	476	408	107	258,034
Benefits paid (net)	L-7	423,872	45,131	-	-	469,003	184,907	-	9,689	-	-	194,596	212,887	36,888	68,213	637	97,157	415,781
Interim bonuses paid		-	-	-	-	-	40,969	-	164	-	-	41,133	-	-	-	-	-	41,133
Change in valuation of liability against life policies in force																		
(a) Gross**		(15,406)	141	-	-	(15,265)	372,813	-	(2,949)	-	-	369,864	636,409	131,457	(25,548)	60	(55,200)	687,178
(b) Amount ceded in reinsurance		(11)	-	-	-	(11)	(207,670)	-	-	-	-	(207,670)	(19,326)	-	-	(22)	-	(19,348)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve		(225,909)	(38,882)	-	-	(264,791)	-	-	-	-	-	-	-	-	-	-	-	(264,791)
(e) Funds for discontinued policies		(21,550)	(1,320)	-	-	(22,870)	-	-	-	-	-	-	-	-	-	-	-	(22,870)
TOTAL (C)		160,995	5,071	-	-	166,065	391,019	-	6,904	-	-	397,923	829,970	168,345	42,665	674	41,957	1,083,611
SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)		39,733	2,818	-	-	42,551	14,683	-	2,424	-	-	17,107	-	2,950	(3,186)	145	(2,384)	(2,475)
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
AMOUNT AVAILABLE FOR APPROPRIATION		39,733	2,818	-	-	42,551	14,683	-	2,424	-	-	17,107	-	2,950	(3,186)	145	(2,384)	(2,475)
APPROPRIATIONS																		
Transfer to Shareholders' Account		39,733	2,818	-	-	42,551	17,597	-	712	-	-	18,309	-	2,950	(3,186)	145	(2,384)	(2,475)
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds For Future Appropriations		-	-	-	-	-	(2,914)	-	1,712	-	-	(1,202)	-	-	-	-	-	(1,202)
TOTAL (D)		39,733	2,818	-	-	42,551	14,683	-	2,424	-	-	17,107	-	2,950	(3,186)	145	(2,384)	(2,475)
The total surplus as mentioned below :																		
(a) Interim bonuses Paid		-	-	-	-	-	40,969	-	164	-	-	41,133	-	-	-	-	-	41,133
(b) Terminal bonuses Paid		-	-	-	-	-	25,830	-	2,542	-	-	28,372	-	-	-	-	-	28,372
(c) Allocation of bonus to Policyholders		-	-	-	-	-	92,775	-	3,684	-	-	96,459	-	-	-	-	-	96,459
(d) Surplus shown in the Revenue account		39,733	2,818	-	-	42,551	14,683	-	2,424	-	-	17,107	-	2,950	(3,186)	145	(2,384)	(2,475)
(e) Total Surplus - [(a)+(b)+(c)+(d)]		39,733	2,818	-	-	42,551	174,257	-	8,814	-	-	183,071	-	2,950	(3,186)	145	(2,384)	(2,475)

* Represents the deemed realised gain as per norms specified by the Authority

** Represents mathematical reserves after allocation of bonus

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023

Policyholders' Account (Technical Account)																				(₹ Lakh)
Particulars	Schedule	LINKED BUSINESS					NON-LINKED BUSINESS											GRAND TOTAL		
							PARTICIPATING					NON-PARTICIPATING								
		LIFE	PENSION	HEALTH	VAR. INS.	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS.	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS.		TOTAL	
Premiums earned - net																				
(a) Premium	L-4	1,187,865	43,670	-	-	1,231,535	1,171,538	-	14,902	-	-	1,186,441	2,419,784	577,936	74,312	5,348	97,051	3,174,431	5,592,407	
(b) Reinsurance ceded		(1,420)	-	-	-	(1,420)	(770)	-	-	-	-	(770)	(60,872)	-	-	(1,778)	-	(62,651)	(64,840)	
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Sub Total		1,186,445	43,670	-	-	1,230,115	1,170,769	-	14,902	-	-	1,185,671	2,358,912	577,936	74,312	3,570	97,051	3,111,781	5,527,567	
Income from investments																				
(a) Interest, dividends & rent - gross		211,607	27,858	-	-	239,466	276,007	-	17,623	-	-	293,630	465,704	142,948	30,366	405	45,157	684,580	1,217,675	
(b) Profit on sale / redemption of investments		418,724	39,659	-	-	458,383	63,468	-	386	-	-	63,854	5,803	129	2,084	48	1,547	9,611	531,848	
(c) (Loss on sale / redemption of investments)		(61,616)	(9,613)	-	-	(71,229)	(5,940)	-	(44)	-	-	(5,984)	(11,950)	(254)	(9,680)	-	(333)	(22,218)	(99,430)	
(d) Transfer / gain on revaluation / change in fair value*		(415,694)	(33,130)	-	-	(448,823)	(336)	-	-	-	-	(336)	(5,640)	(742)	-	-	-	(6,382)	(455,541)	
(e) Amortisation of (premium) / discount on investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Sub Total		153,022	24,775	-	-	177,797	333,200	-	17,965	-	-	351,164	453,916	142,080	22,769	453	46,372	665,590	1,194,551	
Other Income																				
(a) Income on Unclaimed amount of Policyholders		3,165	-	-	-	3,165	-	-	-	-	-	-	24	-	-	-	-	24	3,189	
(b) Others		14,047	10	-	-	14,057	19,152	-	331	-	-	19,483	6,453	138	23	11	1	6,626	40,166	
Contribution from Shareholders' A/c																				
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	86,658	-	-	-	-	-	86,658	
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
TOTAL (A)		1,356,679	68,455	-	-	1,425,134	1,523,121	-	33,198	-	-	1,556,318	2,905,963	720,154	97,104	4,034	143,424	3,870,679	6,852,132	
Commission	L-5	26,705	192	-	-	26,897	88,280	-	245	-	-	88,525	152,207	3,120	103	136	30	155,596	271,018	
Operating expenses related to insurance business	L-6	99,854	701	-	-	100,555	235,072	-	488	-	-	235,560	456,993	16,835	497	1,498	48	475,871	811,986	
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Provision for tax		(6,095)	-	-	-	(6,095)	21,243	-	-	-	-	21,243	208	-	211	515	-	934	16,082	
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(a) For diminution in the value of investments (net)		-	-	-	-	-	1,626	-	169	-	-	1,795	-	-	-	-	-	-	1,795	
(b) Others - Provision for standard and non-standard assets		700	50	-	-	750	32	-	0	-	-	32	53	0	-	-	-	54	835	
Goods and Services Tax on ULIP Charges		35,164	1,937	-	-	37,101	-	-	(0)	-	-	(0)	-	-	195	-	74	269	37,371	
TOTAL (B)		156,328	2,880	-	-	159,208	346,253	-	902	-	-	347,155	609,461	19,955	796	1,845	667	632,724	1,139,087	
Benefits paid (net)	L-7	1,403,643	138,945	-	-	1,542,588	494,343	-	29,797	-	-	524,140	608,246	120,513	542,009	1,271	336,180	1,608,218	3,674,947	
Interim bonuses paid		-	-	-	-	-	121,185	-	533	-	-	121,718	-	-	-	-	-	-	121,718	
Change in valuation of liability against life policies in force																				
(a) Gross**		6,951	(1,691)	-	-	5,260	756,769	-	(5,990)	-	-	750,779	1,747,226	565,315	(449,726)	(391)	(198,081)	1,664,343	2,420,381	
(b) Amount ceded in reinsurance		(22)	-	-	-	(22)	(209,644)	-	-	-	-	(209,644)	(58,970)	-	75	-	-	(58,895)	(268,561)	
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
(d) Fund Reserve		(255,003)	(77,830)	-	-	(332,833)	-	-	-	-	-	-	-	-	-	-	-	-	(332,833)	
(e) Funds for discontinued policies		(35,672)	(4,202)	-	-	(39,874)	-	-	-	-	-	-	-	-	-	-	-	-	(39,874)	
TOTAL (C)		1,119,896	55,223	-	-	1,175,118	1,162,653	-	24,340	-	-	1,186,993	2,296,502	685,828	92,283	954	138,099	3,213,666	5,575,778	
SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)		80,455	10,352	-	-	90,807	14,215	-	7,957	-	-	22,172	-	14,370	4,025	1,234	4,659	24,288	137,267	
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
AMOUNT AVAILABLE FOR APPROPRIATION		80,455	10,352	-	-	90,807	14,215	-	7,957	-	-	22,172	-	14,370	4,025	1,234	4,659	24,288	137,267	
APPROPRIATIONS																				
Transfer to Shareholders' Account		80,455	10,352	-	-	90,807	31,786	-	1,202	-	-	32,988	-	14,370	4,025	1,234	4,659	24,288	148,083	
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Balance being Funds For Future Appropriations		-	-	-	-	-	(17,571)	-	6,755	-	-	(10,816)	-	-	-	-	-	-	(10,816)	
TOTAL (D)		80,455	10,352	-	-	90,807	14,215	-	7,957	-	-	22,172	-	14,370	4,025	1,234	4,659	24,288	137,267	
The total surplus as mentioned below :																				
(a) Interim bonuses Paid		-	-	-	-	-	121,185	-	533	-	-	121,718	-	-	-	-	-	-	121,718	
(b) Terminal bonuses Paid		-	-	-	-	-	73,097	-	6,560	-	-	79,657	-	-	-	-	-	-	79,657	
(c) Allocation of bonus to Policyholders		-	-	-	-	-	92,775	-	3,684	-	-	96,459	-	-	-	-	-	-	96,459	
(d) Surplus shown in the Revenue account		80,455	10,352	-	-	90,807	14,215	-	7,957	-	-	22,172	-	14,370	4,025	1,234	4,659	24,288	137,267	
(e) Total Surplus - [(a)+(b)+(c)+(d)]		80,455	10,352	-	-	90,807	301,271	-	18,734	-	-	320,006	-	14,370	4,025	1,234	4,659	24,288	435,102	

* Represents the deemed realised gain as per norms specified by the Authority

** Represents mathematical reserves after allocation of bonus

REVENUE ACCOUNT FOR THE QUARTER ENDED MARCH 31, 2022

Policyholders' Account (Technical Account)

(₹ Lakh)

Particulars	Schedule	LINKED BUSINESS					NON-LINKED BUSINESS											GRAND TOTAL	
							PARTICIPATING					NON-PARTICIPATING							
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS		TOTAL
Premiums earned - net																			
(a) Premium	L-4	384,587	14,885	-	-	399,472	307,099	-	4,890	-	-	311,989	526,907	123,710	33,547	1,861	44,641	730,666	1,442,127
(b) Reinsurance ceded		(307)	-	-	-	(307)	(31)	-	-	-	(31)	(12,617)	-	-	(206)	-	-	(12,823)	(13,161)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total		384,280	14,885	-	-	399,165	307,068	-	4,890	-	-	311,958	514,290	123,710	33,547	1,655	44,641	717,843	1,428,966
Income from investments																			
(a) Interest, dividends & rent - gross		40,819	6,070	-	-	46,889	54,017	-	4,193	-	-	58,210	84,472	29,370	11,606	127	12,744	138,319	243,418
(b) Profit on sale / redemption of investments		136,905	17,831	-	-	154,736	18,801	-	209	-	-	19,010	932	2	210	-	162	1,306	175,052
(c) Loss on sale / redemption of investments		(33,077)	(3,087)	-	-	(36,164)	(4,831)	-	(72)	-	-	(4,903)	(1,436)	(41)	(121)	-	(63)	(1,661)	(42,728)
(d) Transfer / gain on revaluation / change in fair value*		(215,117)	(18,577)	-	-	(233,694)	(146)	-	-	-	-	(146)	(2,193)	10	-	-	-	(2,183)	(236,023)
(e) Amortisation of (premium) / discount on investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total		(70,470)	2,237	-	-	(68,233)	67,841	-	4,330	-	-	72,171	81,775	29,341	11,695	127	12,843	135,781	139,719
Other Income																			
(a) Income on Unclaimed amount of Policyholders		700	-	-	-	700	-	-	-	-	-	-	-	-	-	-	-	-	700
(b) Others		100	3	-	-	103	4,347	-	98	-	-	4,445	1,022	27	7	4	-	1,060	5,608
Contribution from Shareholders' A/c																			
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	30,501	-	-	-	-	30,501	30,501
TOTAL (A)		314,610	17,125	-	-	331,735	379,256	-	9,318	-	-	388,574	627,588	153,078	45,249	1,786	57,484	885,185	1,605,494
Commission	L-5	9,763	92	-	-	9,855	23,517	-	62	-	-	23,579	27,936	583	60	57	4	28,640	62,074
Operating expenses related to insurance business	L-6	30,997	222	-	-	31,219	49,324	-	45	-	-	49,369	96,892	3,157	63	177	18	100,307	180,895
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for tax		1,011	-	-	-	1,011	13,614	-	-	-	-	13,614	-	-	512	349	-	861	15,486
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-	-	1,219	-	-	-	-	1,219	-	-	-	-	(750)	(750)	469
(b) Others - Provision for standard and non-standard assets		1	-	-	-	1	16	-	-	-	-	16	7	-	-	-	-	7	24
Goods and Services Tax on ULIP Charges		9,085	539	-	-	9,624	-	-	-	-	-	-	-	-	-	-	-	-	9,624
TOTAL (B)		50,857	853	-	-	51,710	87,690	-	107	-	-	87,797	124,835	3,740	123	746	(379)	129,065	268,572
Benefits paid (net)	L-7	364,099	40,540	-	-	404,639	221,111	-	8,123	-	-	229,234	116,134	25,886	54,327	182	107,086	303,615	937,488
Interim bonuses paid		-	-	-	-	-	26,706	-	152	-	-	26,858	-	-	-	-	-	26,858	26,858
Change in valuation of liability against life policies in force																			
(a) Gross**		(2,591)	100	-	-	(2,491)	(7,318)	-	(1,758)	-	-	(9,076)	591,429	108,237	(14,711)	(3,433)	(51,596)	629,926	618,359
(b) Amount ceded in reinsurance		(2)	-	-	-	(2)	33,519	-	-	-	-	33,519	(204,810)	-	-	1,288	-	(203,522)	(170,005)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve		(86,299)	(24,875)	-	-	(111,174)	-	-	-	-	-	-	-	-	-	-	-	-	(111,174)
(e) Funds for discontinued policies		(17,384)	(2,455)	-	-	(19,839)	-	-	-	-	-	-	-	-	-	-	-	-	(19,839)
TOTAL (C)		257,823	13,310	-	-	271,133	274,018	-	6,517	-	-	280,535	502,763	134,123	39,616	(1,963)	55,490	730,019	1,281,687
SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)		5,930	2,962	-	-	8,892	17,548	-	2,694	-	-	20,242	-	15,215	5,510	3,003	2,373	26,101	55,235
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
AMOUNT AVAILABLE FOR APPROPRIATION		5,930	2,962	-	-	8,892	17,548	-	2,694	-	-	20,242	-	15,215	5,510	3,003	2,373	26,101	55,235
APPROPRIATIONS																			
Transfer to Shareholders' Account		5,930	2,962	-	-	8,892	14,350	-	659	-	-	15,009	-	15,215	5,510	3,003	2,373	26,101	50,002
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds For Future Appropriations		-	-	-	-	-	3,198	-	2,035	-	-	5,233	-	-	-	-	-	-	5,233
TOTAL (D)		5,930	2,962	-	-	8,892	17,548	-	2,694	-	-	20,242	-	15,215	5,510	3,003	2,373	26,101	55,235
The total surplus as mentioned below :																			
(a) Interim bonuses Paid		-	-	-	-	-	26,706	-	152	-	-	26,858	-	-	-	-	-	-	26,859
(b) Terminal bonuses Paid		-	-	-	-	-	40,122	-	1,928	-	-	42,050	-	-	-	-	-	-	42,050
(c) Allocation of bonus to Policyholders		-	-	-	-	-	62,341	-	3,847	-	-	66,188	-	-	-	-	-	-	66,188
(d) Surplus shown in the Revenue account		5,930	2,962	-	-	8,892	17,548	-	2,694	-	-	20,242	-	15,215	5,510	3,003	2,373	26,101	55,235
(e) Total Surplus :[(a)+(b)+(c)+(d)]		5,930	2,962	-	-	8,892	146,717	-	8,621	-	-	155,339	-	15,215	5,510	3,003	2,373	26,101	190,332

* Represents the deemed realised gain as per norms specified by the Authority

** Represents mathematical reserves after allocation of bonus

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2022

Policyholders' Account (Technical Account)

₹ Lakh

Particulars	Schedule	NON-LINKED BUSINESS																GRAND TOTAL	
		LINKED BUSINESS					PARTICIPATING						NON-PARTICIPATING						
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS		TOTAL
Premiums earned - net																			
(a) Premium	L-4	1,144,487	58,324	-	-	1,202,811	889,717	-	15,551	-	-	905,268	1,609,766	487,148	156,711	6,051	228,528	2,488,204	4,596,283
(b) Reinsurance ceded		(1,386)	-	-	-	(1,386)	(460)	-	-	-	-	(460)	(51,583)	-	-	(3,208)	-	(54,791)	(56,637)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total		1,143,101	58,324	-	-	1,201,425	889,257	-	15,551	-	-	904,808	1,558,183	487,148	156,711	2,843	228,528	2,433,413	4,539,646
Income from investments																			
(a) Interest, dividends & rent - gross		182,343	27,007	-	-	209,350	213,973	-	18,353	-	-	232,326	299,082	106,241	43,928	497	54,504	504,252	945,928
(b) Profit on sale / redemption of investments		565,263	77,376	-	-	642,639	88,188	-	16,916	-	-	105,104	8,737	146	4,062	-	759	13,704	761,447
(c) (Loss on sale / redemption of investments)		(76,967)	(6,807)	-	-	(83,774)	(23,997)	-	(1,116)	-	-	(25,113)	(4,889)	(1,082)	(745)	-	(119)	(6,835)	(115,722)
(d) Transfer / gain on revaluation / change in fair value*		340,865	384	-	-	341,249	(764)	-	-	-	(764)	(9,728)	(816)	-	-	-	-	(10,544)	329,941
(e) Amortisation of (premium) / discount on investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total		1,011,504	97,960	-	-	1,109,464	277,400	-	34,153	-	-	311,553	293,202	104,489	47,245	497	55,144	500,577	1,921,594
Other Income																			
(a) Income on Unclaimed amount of Policyholders		2,729	-	-	-	2,729	-	-	-	-	-	-	-	-	-	-	-	-	2,729
(b) Others		292	9	-	-	301	10,539	-	498	-	-	11,037	3,462	87	26	12	-	3,587	14,925
Contribution from Shareholders' A/c																			
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	56,943	-	-	-	-	56,943	56,943
TOTAL (A)		2,157,626	156,293	-	-	2,313,919	1,177,196	-	50,202	-	-	1,227,398	1,911,790	591,724	203,982	3,352	283,672	2,994,520	6,535,837
Commission	L-5	32,396	275	-	-	32,671	71,840	-	200	-	-	72,040	86,908	1,910	321	168	11	89,318	194,029
Operating expenses related to insurance business	L-6	103,322	775	-	-	104,097	174,064	-	200	-	-	174,264	271,494	10,043	522	616	212	282,887	561,248
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for tax		4,895	-	-	-	4,895	12,452	-	-	-	-	12,452	-	-	-	581	522	1,103	18,450
Provisions (other than taxation)		-	-	-	-	-	(22,460)	-	(1,371)	-	-	(23,831)	-	(995)	-	-	(753)	(1,748)	(25,579)
(a) For diminution in the value of investments (net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others - Provision for standard and non-standard assets		5	122	-	-	127	93	-	(1)	-	-	92	16	-	-	-	-	16	235
Goods and Services Tax on ULIP Charges		34,785	2,171	-	-	36,956	-	-	-	-	-	-	-	-	-	-	-	-	36,956
TOTAL (B)		175,403	3,343	-	-	178,746	235,989	-	(972)	-	-	235,017	358,418	10,958	843	1,365	(8)	371,576	785,339
Benefits paid (net)	L-7	1,351,459	162,103	-	-	1,513,562	531,384	-	73,061	-	-	604,445	422,716	87,688	122,274	1,036	363,414	997,128	3,115,135
Interim bonuses paid		-	-	-	-	-	70,174	-	1,067	-	-	71,241	-	-	-	-	-	-	71,241
Change in valuation of liability against life policies in force																			
(a) Gross**		(4,337)	(412)	-	-	(4,749)	315,318	-	(34,448)	-	-	280,870	1,412,091	477,177	70,479	(3,774)	(83,631)	1,872,342	2,148,463
(b) Amount ceded in reinsurance		-	-	-	-	-	13,605	-	-	-	-	13,605	(281,435)	-	-	1,318	-	(280,117)	(266,512)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve		570,224	(14,678)	-	-	555,546	-	-	-	-	-	-	-	-	-	-	-	-	555,546
(e) Funds for discontinued policies		36,153	(5,494)	-	-	30,659	-	-	-	-	-	-	-	-	-	-	-	-	30,659
TOTAL (C)		1,953,499	141,519	-	-	2,095,018	930,481	-	39,680	-	-	970,161	1,553,372	564,865	192,753	(1,420)	279,783	2,589,353	5,654,532
SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)		28,724	11,431	-	-	40,155	10,726	-	11,494	-	-	22,220	-	15,901	10,386	3,407	3,897	33,591	95,966
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
AMOUNT AVAILABLE FOR APPROPRIATION		28,724	11,431	-	-	40,155	10,726	-	11,494	-	-	22,220	-	15,901	10,386	3,407	3,897	33,591	95,966
APPROPRIATIONS																			
Transfer to Shareholders' Account		28,724	11,431	-	-	40,155	24,825	-	2,363	-	-	27,188	-	15,901	10,386	3,407	3,897	33,591	100,934
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds For Future Appropriations		-	-	-	-	-	(14,099)	-	9,131	-	-	(4,968)	-	-	-	-	-	-	(4,968)
TOTAL (D)		28,724	11,431	-	-	40,155	10,726	-	11,494	-	-	22,220	-	15,901	10,386	3,407	3,897	33,591	95,966
The total surplus as mentioned below :																			
(a) Interim bonuses Paid		-	-	-	-	-	70,174	-	1,067	-	-	71,241	-	-	-	-	-	-	71,241
(b) Terminal bonuses Paid		-	-	-	-	-	90,920	-	16,351	-	-	107,271	-	-	-	-	-	-	107,271
(c) Allocation of bonus to Policyholders		-	-	-	-	-	62,341	-	3,847	-	-	66,188	-	-	-	-	-	-	66,188
(d) Surplus shown in the Revenue account		28,724	11,431	-	-	40,155	10,726	-	11,494	-	-	22,220	-	15,901	10,386	3,407	3,897	33,591	95,966
(e) Total Surplus :[(a)+(b)+(c)+(d)]		28,724	11,431	-	-	40,155	234,161	-	32,759	-	-	266,920	-	15,901	10,386	3,407	3,897	33,591	340,666

* Represents the deemed realised gain as per norms specified by the Authority

** Represents mathematical reserves after allocation of bonus

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023

Shareholders' Account (Non-technical Account)

(₹ Lakh)

Particulars	Schedule	For the quarter ended March 31, 2023	Up to the period ended March 31, 2023	For the quarter ended March 31, 2022	Up to the period ended March 31, 2022
Amounts transferred from the Policyholders' Account (Technical account)		58,385	148,083	50,002	100,934
Income from investments					
(a) Interest, Dividends & Rent - Gross		18,991	63,259	11,138	47,876
(b) Profit on sale / redemption of investments		620	8,973	4,168	32,255
(c) (Loss) on sale / redemption of investments		(7)	(4,202)	(554)	(1,193)
(d) Amortisation of (premium) / discount on investments		-	-	-	-
Other income		6,317	6,317	-	-
TOTAL (A)		84,306	222,430	64,754	179,872
Expenses other than those directly related to the insurance business	L-6A	595	2,236	670	1,891
Contribution to Policyholders' A/c					
a) Towards Excess Expenses of Management		-	-	-	-
b) Others		54,261	86,658	30,501	56,943
Interest on subordinated debt		1,694	6,219	987	4,002
Expenses towards CSR activities		290	1,919	11	1,302
Penalties		-	-	-	-
Bad debts written off		-	-	-	-
Remuneration of MD/CEOs/WTDs over specified limits		566	1,096	487	1,052
Amount Transferred to Policyholders' Account		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		(4)	(2,394)	(57)	(3,332)
(b) Provision for doubtful debts		-	-	-	-
(c) Others - Provision for standard and non-standard assets		(73)	(73)	-	-
TOTAL (B)		57,329	95,661	32,599	61,858
Profit / (Loss) before tax		26,977	126,769	32,155	118,014
Provision for taxation		(8,889)	(8,788)	(3,597)	(2,755)
Profit / (Loss) after tax		35,866	135,557	35,752	120,769
APPROPRIATIONS					
(a) Balance at the beginning of the period/year		673,950	609,725	637,109	592,939
(b) Profit balance of Exide Life Insurance Company as on October 1, 2022		-	456	-	-
(c) Interim dividends paid during the period/year		-	-	-	-
(d) Proposed final dividend		-	(35,922)	-	(40,847)
(e) Transfer to reserves/ other accounts		-	-	-	-
Profit / (Loss) carried forward to the Balance Sheet		709,816	709,816	672,861	672,861

BALANCE SHEET AS AT MARCH31, 2023

(₹ Lakh)

Particulars	Schedule	As at March 31, 2023	As at March 31, 2022
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
Share capital	L-8, L-9	214,940	211,262
Share application money received pending allotment of shares		315	332
Reserves and surplus	L-10	1,081,456	1,328,517
Credit / (Debit) fair value change account		1,969	8,480
Sub-Total		1,298,680	1,548,591
BORROWINGS			
	L-11	95,000	60,000
POLICYHOLDERS' FUNDS:			
Credit / (Debit) fair value change account		197,589	216,968
Policy liabilities		14,326,956	10,434,250
Funds for discontinued policies			
i) Discontinued on account of non-payment of premium		380,397	408,536
ii) Others		1,394	1,720
Insurance reserves		-	-
Provision for linked liabilities		7,538,356	7,651,898
Sub-Total		22,444,692	18,713,372
Funds for Future Appropriations			
Linked		-	-
Non-Linked (Non-PAR)		-	-
Non-Linked (PAR)		123,543	94,090
DEFERRED TAX LIABILITIES (Net)		-	-
TOTAL		23,961,915	20,416,053
APPLICATION OF FUNDS			
INVESTMENTS			
- Shareholders'	L-12	1,313,191	1,523,790
- Policyholders'	L-13	14,644,850	10,831,097
Assets held to cover linked liabilities	L-14	7,920,147	8,062,154
LOANS	L-15	158,531	64,283
FIXED ASSETS	L-16	38,023	34,274
CURRENT ASSETS			
Cash and bank balances	L-17	113,665	108,656
Advances and other assets	L-18	584,085	414,670
Sub-Total (A)		697,750	523,326
CURRENT LIABILITIES			
PROVISIONS	L-19	797,954	613,755
	L-20	12,623	9,116
Sub-Total (B)		810,577	622,871
NET CURRENT ASSETS (C) = (A - B)		(112,827)	(99,545)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)			
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)	L-21	-	-
DEFICIT IN THE REVENUE ACCOUNT (Policyholders' Account)		-	-
TOTAL		23,961,915	20,416,053

CONTINGENT LIABILITIES

(₹ Lakh)

Particulars	As at March 31, 2023	As at March 31, 2022
1) Partly paid-up investments	72,594	94,006
2) Claims, other than against policies, not acknowledged as debts by the Company	-	1
3) Underwriting commitments outstanding	-	-
4) Guarantees given by or on behalf of the Company	72	35
5) Statutory demands/ liabilities in dispute, not provided for	13,382	10,119
6) Reinsurance obligations to the extent not provided for in accounts	-	-
7) Others:		
Claims, under policies, not acknowledged as debts (net of reinsurance)	4,653	4,073
Statutory demands and liabilities in dispute, not provided for relating to PF	138	-
TOTAL	90,839	108,234

FORM L-4-PREMIUM SCHEDULE

(₹ Lakh)

	Particulars	For the quarter ended March 31, 2023	Up to the period ended March 31, 2023	For the quarter ended March 31, 2022	Up to the period ended March 31, 2022
1	First year premiums	446,726	1,096,982	257,487	805,437
2	Renewal premiums	925,418	2,724,094	734,117	2,180,801
3	Single premiums	590,468	1,771,331	450,523	1,610,045
	Total Premiums	1,962,612	5,592,407	1,442,127	4,596,283
	Premium income from business written:				
	In India	1,962,612	5,592,407	1,442,127	4,596,283
	Outside India	-	-	-	-
	Total Premiums	1,962,612	5,592,407	1,442,127	4,596,283

HDFC Life Insurance Company Limited

FORM L-5 - COMMISSION SCHEDULE

(₹ Lakh)

Particulars	For the quarter ended March 31, 2023	Up to the period ended March 31, 2023	For the quarter ended March 31, 2022	Up to the period ended March 31, 2022
Commission paid				
Direct - First year premiums	86,828	196,944	42,887	136,813
- Renewal premiums	13,605	41,501	10,896	33,009
- Single premiums	8,499	27,650	6,983	20,619
Gross Commission	108,932	266,095	60,766	190,441
Add : Commission on re-insurance accepted	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-
Net Commission	108,932	266,095	60,766	190,441
Rewards	2,210	4,923	1,308	3,588
Total	111,142	271,018	62,074	194,029
Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission):				
Individual Agents	31,107	64,929	13,455	37,562
Corporate Agents- Banks	54,324	149,754	36,654	120,704
Corporate agency- Others	12,005	26,367	5,608	16,109
Brokers	13,418	29,115	5,152	17,005
Micro Agents	211	676	91	378
Direct Business - Online*	-	-	-	-
Direct Business - Others	-	-	-	-
Common Service Centre (CSC)	-	-	-	-
Referral	(11)	(10)	-	-
Web Aggregators	4	18	457	1,165
Insurance Marketing Firm	68	149	54	142
Others - POS	16	19	601	965
Total	111,142	271,018	62,074	194,029
Commission and Rewards on (Excluding Reinsurance) Business written :				
In India	111,142	271,018	62,074	194,029
Outside India	-	-	-	-

*Commission on Business procured through Company website

FORM L-6-OPERATING EXPENSES SCHEDULE

(₹ Lakh)

	Particulars	For the quarter ended March 31, 2023	Up to the period ended March 31, 2023	For the quarter ended March 31, 2022	Up to the period ended March 31, 2022
1	Employees' remuneration & welfare benefits	89,729	289,510	57,158	202,903
2	Travel, conveyance and vehicle running expenses	1,752	6,232	788	1,848
3	Training expenses	1,307	6,363	761	7,112
4	Rents, rates & taxes	3,653	13,428	2,908	10,891
5	Repairs	(702)	625	312	521
6	Printing & stationery	808	2,090	412	1,609
7	Communication expenses	1,325	3,762	693	2,245
8	Legal & professional charges	10,095	26,385	4,536	18,961
9	Medical fees	1,097	2,592	506	2,409
10	Auditors' fees, expenses etc				
	a) as auditor	7	91	42	114
	b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	-	-	-	1
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	c) in any other capacity	80	106	14	24
11	Advertisement and publicity	83,249	246,638	62,293	188,386
12	Interest & bank charges	438	1,614	644	2,304
13	Depreciation on fixed assets	1,913	6,866	1,270	5,238
14	Brand/Trade Mark usage fee/charges	7,850	22,344	5,769	18,385
15	Business Development and Sales Promotion Expenses	69,460	129,606	31,645	60,015
16	Stamp duty on policies	6,258	16,742	3,606	11,449
17	Information technology expenses	7,227	21,735	4,664	16,501
18	Goods and Services Tax (GST)	1,228	2,410	645	1,474
19	Others				
	(a) General Office & other expenses	5,221	12,849	2,230	8,858
	TOTAL	291,995	811,987	180,896	561,247
	In India	291,995	811,987	180,896	561,247
	Outside India	-	-	-	-

FORM L-6A-SHAREHOLDERS' EXPENSES SCHEDULE

(₹ Lakh)

	Particulars	For the quarter ended March 31, 2023	Up to the period ended March 31, 2023	For the quarter ended March 31, 2022	Up to the period ended March 31, 2022
1	Employees' remuneration & welfare benefits	(166)	(58)	-	-
2	Travel, conveyance and vehicle running expenses	-	-	-	-
3	Training expenses	-	-	-	-
4	Rents, rates & taxes	-	-	-	-
5	Repairs	-	-	-	-
6	Printing & stationery	-	-	-	-
7	Communication expenses	-	-	-	-
8	Legal & professional charges	635	1,775	493	593
9	Medical fees	-	-	-	-
10	Auditors' fees, expenses etc				
	a) as auditor	-	-	-	-
	b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	c) in any other capacity	-	-	12	12
11	Advertisement and publicity	-	-	-	-
12	Interest & bank charges	-	-	-	-
13	Depreciation on fixed assets	-	-	-	-
14	Goods and Services Tax/Service tax	-	-	-	-
15	Others				
	(a) Directors' fees	39	129	49	154
	(b) Directors' Commission	13	51	13	53
	(d) Other general expenses	75	338	103	1,079
	TOTAL	596	2,235	670	1,891
	In India	596	2,235	670	1,891
	Outside India	-	-	-	-

FORM L-7- BENEFITS PAID [NET]

(₹ Lakh)

Particulars	For the quarter ended March 31, 2023	Up to the period ended March 31, 2023	For the quarter ended March 31, 2022	Up to the period ended March 31, 2022
1. Insurance claims				
(a) Claims by death	130,629	417,595	114,876	581,016
(b) Claims by maturity	285,525	776,046	329,277	900,275
(c) Annuities / pension payment	30,995	100,908	21,863	69,167
(d) Periodical Benefit	26,869	39,169	110	3,943
(e) Health	1,102	4,020	803	3,381
(f) Surrenders	279,409	924,883	242,356	896,809
(g) Any other (please specify)				
(i) Vesting of pension policy	10,380	29,091	7,563	64,097
(ii) Discontinuance/ Lapse Termination	62,533	244,485	89,779	261,756
(iii) Withdrawals	273,723	1,214,939	152,712	479,977
(iv) Waiver of Premium	768	2,470	679	2,106
(v) Interest on unclaimed amount of Policyholders	810	2,953	687	2,597
Sub Total (A)	1,102,743	3,756,559	960,705	3,265,125
Benefits Paid (Gross)				
In India	1,102,743	3,756,559	960,705	3,265,125
Outside India	-	-	-	-
2. Amount ceded in reinsurance:				
(a) Claims by death	(23,129)	(79,649)	(22,638)	(147,641)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	(233)	(1,964)	(579)	(2,348)
(f) any other (please specify)	-	-	-	-
Sub Total (B)	(23,362)	(81,612)	(23,217)	(149,989)
3. Amount accepted in reinsurance:				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) any other (please specify)	-	-	-	-
Sub Total (C)	-	-	-	-
TOTAL (A+B+C)	1,079,381	3,674,947	937,488	3,115,135
Benefits Paid (Net):				
In India	1,079,381	3,674,947	937,488	3,115,135
Outside India	-	-	-	-
Total	1,079,381	3,674,947	937,488	3,115,135

Notes:

- (a) Claims include specific claims settlement costs, wherever applicable.
(b) Legal, other fees and expenses also form part of the claims cost, wherever applicable.

HDFC Life Insurance Company Limited

FORM L-8-SHARE CAPITAL SCHEDULE

(₹ Lakh)

		As at March 31, 2023	As at March 31, 2022
1	Authorised capital Equity Shares of ₹ 10 each Preference Shares of ₹ each	300,000 -	300,000 -
2	Issued capital Equity Shares of ₹ 10 each Preference Shares of ₹ each	214,940 -	211,262 -
3	Subscribed capital Equity Shares of ₹ 10 each Preference Shares of ₹ each	- 214,940 -	- 211,262 -
4	Called-up capital Equity Shares of ₹10 each Preference Shares of ₹ each	- 214,940 -	- 211,262 -
	Less : Calls unpaid	-	-
	Add : Shares forfeited (Amount originally paid up)	-	-
	Less : Par value of equity shares bought back	-	-
	Less : Preliminary expenses	-	-
	Expenses including commission or brokerage on underwriting or subscription of shares	-	-
	Preference Shares of ₹ each	-	-
TOTAL		214,940	211,262

Note:

Of the above, Share Capital amounting to ₹ 104,576 lakh (Previous year : ₹ 100,997 lakh) is held by Housing Development Finance Corporation Limited, the promoter company.

HDFC Life Insurance Company Limited

FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE
[As certified by the Management]

	As at March 31, 2023		As at March 31, 2022	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
- Indian Company - Housing Development Finance Corporation Limited (HDFC)	1,045,760,149	48.65%	1,009,965,325	47.81%
- Foreign - abrdn (Mauritius Holdings) 2006 Ltd. (Formerly Standard Life (Mauritius Holdings) 2006 Ltd.)	35,694,105	1.66%	78,694,105	3.72%
Investors				
- Indian	420,709,056	19.57%	458,885,953	21.72%
- Foreign	646,250,675	30.07%	560,420,805	26.53%
Others				
- ESOP	982,147	0.05%	4,652,973	0.22%
Total	2,149,396,132	100.00%	2,112,619,161	100.00%

FORM L-9A-SHAREHOLDING PATTERN

DETAILS OF EQUITY HOLDING OF INSURERS

PART A:

PARTICULARS OF THE SHREHOLDING PATTERN OF HDFC LIFE INSURANCE COMPANY LIMITED AS AT QUARTER ENDED MARCH 31, 2023

Sl. No.	Category	No. of Investors	No. of shares held	% of share holdings	Paid up equity (₹ In Lakh)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of total shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)				
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF:								
	(Names of Major Shareholders)								
	ii) Bodies Corporate:								
	(i) Housing Development Finance Corporation Limited	1	1,045,760,149	48.65	104,576	-	-	35,794,824	3.42
	iii) Financial Institutions/Banks	-	-	-	-	-	-	-	-
	iv) Central Government/State Government(s)/ President of India	-	-	-	-	-	-	-	-
	v) Persons acting in Concert (Please specify)	-	-	-	-	-	-	-	-
	vi) Any other (Please specify)	-	-	-	-	-	-	-	-
A.2	Foreign Promoters								
i)	Individuals: (Names of Major Shareholders)								
	ii) Bodies Corporate:								
	(i) abrdn (Mauritius Holdings) 2006 Limited	1	35,694,105	1.66	3,569	-	-	-	-
	iii) Any other (Please specify)	-	-	-	-	-	-	-	-
B	Non-promoters								
B.1	Public Shareholders								
1.1)	Institutions								
	i) Mutual Funds								
	Foreign Portfolio Investors Category I	710	620,337,483	28.86	62,034	-	-	-	-
	iii) Financial Institutions/Banks	6	1,302,139	0.06	130	-	-	-	-
	iv) Insurance Companies	27	39,654,547	1.84	3,965	-	-	-	-
	v) FII belonging to Foreign Promoter	-	-	-	-	-	-	-	-
	vi) FII belonging to Foreign Promoter of Indian Promoter	-	-	-	-	-	-	-	-
	vii) Provident Fund/Pension Fund	1	5,227,853	0.24	523	-	-	-	-
	viii) Alternative Investment Fund	39	4,145,651	0.19	415	-	-	-	-
	ix) Any other (Please specify)								
	- Foreign Portfolio Investors Category II	42	21,140,931	0.98	2,114	-	-	-	-
	- Foreign Institutional Investors	1	145,057	0.01	15	-	-	-	-
	1.2) Central Government/State Government(s)/ President of India	-	-	-	-	-	-	-	-
	1.3) Non-Institutions								
	i) Individual share capital upto Rs. 2 Lacs	966,771	122,122,767	5.68	12,212	-	-	-	-
	ii) Individual share capital in excess of Rs. 2 Lacs	621	40,072,270	1.86	4,007	-	-	-	-
	iii) NBFCs registered with RBI	8	3,953,929	0.18	395	-	-	-	-
	iv) Others:								
	- Trusts	27	112,963	0.01	11	-	-	-	-
	- Non Resident Indian (NRI)	16,848	8,191,557	0.38	819	-	-	-	-
	- Clearing Members	61	66,421	0.00	7	-	-	-	-
	- Non Resident Indian Non Repatriable	-	-	-	-	-	-	-	-
	- Bodies Corporate	3,362	103,984,164	4.84	10,398	-	-	-	-
	- IEPF	1	7,469	0.00	1	-	-	-	-
	- HUF	17,123	3,903,013	0.18	390	-	-	-	-
	v) Any other (Please specify)								
	- Key Managerial Personnel	1	67,500	0.00	7	-	-	-	-
	- Director or Director's Relatives	14	4,955,206	0.23	496	-	-	-	-
	- Foreign Nationals	1	250	0.00	0	-	-	-	-
B.2	Non Public Shareholders								
2.1)	Custodian/OR Holder								
2.2)	Employee Benefit Trust	1	539,834	0.03	54	-	-	-	-
2.3)	Any other (Please specify)								
	TOTAL	1,005,702	2,149,396,132	100	214,940	-	-	35,794,824	1.67

Footnotes:

(i) All holdings, above 1% of the paid up equity, have to be separately disclosed - Enclosed as Annexure 1

(ii) Indian Promoters - As defined under Regulation 2 (l)(g) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000.

(iii) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category.

PART B:
PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE

Name of the Indian Promoter / Indian Investor: **Housing Development Finance Corporation Limited**

(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (₹ In Lakh)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of (VII) = (VI)/ (III)*100	Number of shares (VIII)	As a percentage of total shares held (IX) = (VIII)/ (III)*100
(I)	(II)		(III)	(IV)	(V)				
A	Promoters & Promoters Group								
A.1	Indian Promoters	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i)	Individuals/HUF: (Names of Major Shareholders)								
	ii) Bodies Corporate:	-	-	-	-	-	-	-	-
	iii) Financial Institutions/Banks	-	-	-	-	-	-	-	-
	iv) Central Government/State Government(s)/ President of India	-	-	-	-	-	-	-	-
	v) Persons acting in Concert (Please specify)	-	-	-	-	-	-	-	-
	vi) Any other (Please specify)	-	-	-	-	-	-	-	-
A.2	Foreign Promoters	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i)	Individuals (Names of Major Shareholders)	-	-	-	-	-	-	-	-
ii)	Bodies Corporate:	-	-	-	-	-	-	-	-
	iii) Any other (Please specify)	-	-	-	-	-	-	-	-
B	Non-promoters								
B.1	Public Shareholders								
1.1)	Institutions								
	i) Mutual Funds	38	235,272,891	12.82	4,705	-	-	-	-
	ii) Foreign Portfolio Investors Category I	1,663	1,140,684,210	62.18	22,814	-	-	-	-
	iii) Foreign Portfolio Investors Category II	164	73,445,816	4.00	1,469	-	-	-	-
	iv) Financial Institutions/Banks	13	41,423	0.00	1	-	-	-	-
	v) Insurance Companies	40	151,276,082	8.25	3,026	-	-	-	-
	vi) FII belonging to Foreign Promoter	-	-	-	-	-	-	-	-
	vii) FII belonging to Foreign Promoter of Indian Promoter	-	-	-	-	-	-	-	-
	viii) Provident Fund/Pension Fund	1	19,712,315	1.07	394	-	-	-	-
	ix) Alternative Investment Fund	54	3,785,612	0.21	76	-	-	-	-
	X) Any other (Please specify)								
	- NBFCs registered with RBI	20	923,149	0.05	18	-	-	-	-
	- Foreign Bank	3	4,087	0.00	0	-	-	-	-
	- Foreign Institutional Investors	6	282,055	0.02	6	-	-	-	-
	- Sovereign Wealth Fund	2	2,436,729	0.13	49	-	-	-	-
1.2)	Central Government/State Government(s)/ President of India	4	54,103	0.00	1	-	-	-	-
1.3)	Non-Institutions								
	i) Individual share capital upto Rs. 2 Lacs	708,653	136,553,137	7.44	2,731	-	-	-	-
	ii) Individual share capital in excess of Rs. 2 Lacs	101	25,384,866	1.38	508	-	-	-	-
	iii) NBFCs registered with RBI	-	-	-	-	-	-	-	-
	iv) Others:								
	- Trusts	66	236,879	0.01	5	-	-	-	-
	- Non Resident Indian(NRI)	17,047	6,261,094	0.34	125	-	-	-	-
	- Clearing Members	32	38,901	0.00	1	-	-	-	-
	- Non Resident Indian Non Repatriable	-	-	-	-	-	-	-	-
	- Bodies Corporate	3,529	15,747,076	0.86	315	-	-	-	-
	- Foreign Corporate Bodies	-	-	-	-	-	-	-	-
	- Overseas Corporate Bodies	-	-	-	-	-	-	-	-
	- IEPF	1	1,620,410	0.09	32	-	-	-	-
	v) Any other (Please specify)								
	- Associate companies/Subsidiaries	1	9,383,642	0.51	188	-	-	-	-
	- Directors & relatives	14	9,281,537	0.51	186	-	-	-	-
	- Key Managerial Personnel	1	54,122	0.00	1	-	-	-	-
	- Hindu Undivided Families	14,064	2,072,173	0.11	41	-	-	-	-
	- Foreign National	5	3,679	0.00	0	-	-	-	-
	- Pension Funds	-	-	-	-	-	-	-	-
B.2	Non Public Shareholders	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
2.1)	Custodian/OR Holder	-	-	-	-	-	-	-	-
2.2)	Employee Benefit Trust	-	-	-	-	-	-	-	-
2.3)	Any other (Please specify)	-	-	-	-	-	-	-	-
TOTAL		745,522	1,834,555,988	100	36,691	-	-	-	-

Footnotes:

i) At A.1 and A.2 of Part B above, the names of individuals and bodies corporate must be specifically and separately mentioned- **Not Applicable**

ii) Insurers are required to highlight the categories which fall within the purview of Regulation 11(1)(ii) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000 - **Not Applicable**

iii) Details of investors (excluding employees holding under ESOP) have to be provided where the Insurance company is unlisted - **Not Applicable**

iv) Details of Indian investors, singly and jointly holding more than 1%, have to be provided where the Insurance company is listed - **Enclosed as Annexure 2**

Please specify the names of the Fils, indicating those Fils which belong to the Group of the Joint Venture partner/foreign investor of the Indian insurance company -

Not Applicable

§ Please specify the names of the OCBs, indicating those OCBs which belong to the Group of the Joint Venture partner/foreign investor of the Indian insurance company -

Not Applicable

Annexure 1: 1% and above Holding - HDFC LIFE INSURANCE COMPANY LIMITED			
Name of Insurer: HDFC Life Insurance Company Limited			
List of shareholders holding 1% and above of the total capital as on March 31, 2023			
Sr. No.	Name of the shareholder	No. of Shares	% to Capital
1	Exide Industries Limited	87,022,222	4.05
2	Government of Singapore	55,067,045	2.56
3	Capital World Growth and Income Fund	40,382,630	1.88
4	CAMAS INVESTMENTS PTE. LTD.	36,270,723	1.69
5	SBI Mutual Fund	31,287,173	1.46
6	J P Morgan Funds	25,661,669	1.19
	Total	275,691,462	12.83

Annexure 2: 1% and above holding - Housing Development Finance Corporation Limited			
Name of Indian Promoter: Housing Development Finance Corporation Limited			
List of shareholders holding 1% and above of the total capital as on March 31, 2023			
Sr. No.	Name of the Shareholder	No. of shares	% to Capital
1	Life Insurance Corporation of India	87,497,181	4.77
2	SBI-ETF Nifty 50	69,594,577	3.79
3	Government of Singapore	64,419,472	3.51
4	Invesco Developing Markets Fund	54,738,767	2.98
5	Goldman Sachs Trust II - Goldman Sachs GQG Partners International Opportunities Fund	30,667,435	1.67
6	UTI - Nifty Exchange Traded Fund	27,010,889	1.47
7	HDFC Trustee Company Ltd. A/C HDFC Balanced Advantage Fund	26,727,149	1.46
8	Vanguard Emerging Markets Stock Index Fund, A Series Of Vanguard International Equity Index Funds	24,345,799	1.33
9	Vanguard Total International Stock Index Fund	23,130,613	1.26
10	Government Pension Fund Global	23,055,550	1.26
11	NPS Trust-A/C HDFC Pension Management Company Ltd Scheme E - Tier I	19,712,315	1.07
12	ICICI Prudential Life Insurance Company Limited	19,199,192	1.05
13	ICICI Prudential Balanced Advantage Fund	18,619,760	1.01
	Total	488,718,699	26.64

HDFC Life Insurance Company Limited

FORM L-10-RESERVES AND SURPLUS SCHEDULE

(₹ Lakh)

Particulars		As at	
		March 31, 2023	March 31, 2022
1	Capital reserve	-	-
2	Capital redemption reserve	-	-
3	Share premium		
	Opening balance	655,656	47,797
	Add: Additions during the year	199,735	607,859
	Less: Adjustments during the year	(483,751)	-
4	Revaluation reserve		
	Opening balance	-	-
	Add: Additions during the year	-	-
	Less: Adjustments during the year	-	-
5	General reserves	-	-
	Less: Debit balance in Profit and Loss Account, if any	-	-
	Less: Amount utilized for buy-back	-	-
6	Catastrophe reserve	-	-
7	Other reserves	-	-
8	Balance of profit in Profit and Loss Account	709,816	672,861
TOTAL		1,081,456	1,328,517

HDFC Life Insurance Company Limited

FORM L-11-BORROWINGS SCHEDULE

(₹ Lakh)

SI.No.	Particulars	As at March 31, 2023	As at March 31, 2022
1	Debentures/ bonds	95,000	60,000
2	Banks	-	-
3	Financial institutions	-	-
4	Others	-	-
TOTAL		95,000	60,000

Note:

1) These are two issues of unsecured, fully paid up, rated, listed, redeemable non-convertible debentures in the nature of 'subordinated debt' of ₹ 60,000 lakh issued on July 29, 2020 and ₹ 35,000 lakh issued on June 23, 2022 with a term of 10 years (with yearly call option after 5 years), paying interest at 6.67% and 8.20% per annum respectively.

2) Amount due within 12 months of the balance sheet date: Nil

DISCLOSURE FOR SECURED BORROWINGS (Refer Note a)

(₹ Lakh)

SI.No.	Source / Instrument	Amount Borrowed	Amount of Security	Nature of Security
1	NA	NA	NA	NA
2				
3				
4				
5				

Note:

a) The extent to which the borrowings are secured shall be separately disclosed stating the nature of the security under each sub-head, as given below.

b) Amounts due within 12 months from the date of Balance Sheet should be shown separately.

c) Debentures include NCDs issued as per IRDAI (Other Forms of Capital) Regulations, 2015

FORM L-12-INVESTMENTS - SHAREHOLDERS' SCHEDULE

(₹ Lakh)

Particulars		As at March 31, 2023	As at March 31, 2022
LONG TERM INVESTMENTS			
1	Government Securities and Government guaranteed bonds including Treasury Bills	75,454	517
2	Other Approved Securities	370,204	376,921
3	Other Investments		
	(a) Shares		
	(aa) Equity	183,935	97,848
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	175,428	143,580
	(e) Subsidiaries	26,271	695,021
	(f) Fixed Deposit	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	415,718	149,183
5	Other than Approved Investments	37,647	16,557
Sub Total (A)		1,284,657	1,479,628
SHORT TERM INVESTMENTS			
1	Government Securities and Government guaranteed bonds including Treasury Bills	-	-
2	Other Approved Securities	1,216	4,569
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	100	13,515
	(e) Other Securities		
	(aa) Commercial Paper	-	-
	(bb) Certificate of Deposit	-	-
	(cc) Fixed Deposit	-	-
	(dd) CBLO/Repo Investments	25,118	4,761
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	2,100	11,727
5	Other than Approved Investments	-	9,590
Sub Total (B)		28,534	44,162
TOTAL (A+B)		1,313,191	1,523,790

Notes :

(₹ Lakh)

Sr. No.	Particulars	As at March 31, 2023	As at March 31, 2022
1	Aggregate amount of Company's investments and the market value:		
	a) Aggregate amount of Company's investment other than listed Equity Securities & Mutual Funds	1,094,353	1,395,830
	b) Market Value of above investment	1,071,479	1,399,275
2	Investment in holding company at cost	111,931	64,819
3	Investment in subsidiaries company at cost	26,271	695,021
4	Fixed Deposits towards margin requirement for equity trade settlement:		
	a) Deposited with National Securities Clearing Corporation Limited (NSCCL)	NIL	NIL
	b) Deposited with Indian Clearing Corporation Limited (ICCL)	NIL	NIL
5	Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities	341	NIL
6	Investment made out of catastrophe reserve	NIL	NIL

FORM L-13-INVESTMENTS - POLICYHOLDERS' SCHEDULE

		(₹ Lakh)	
Particulars		As at March 31, 2023	As at March 31, 2022
LONG TERM INVESTMENTS			
1	Government Securities and Government guaranteed bonds including Treasury Bills	8,156,836	4,929,609
2	Other Approved Securities	1,744,305	1,634,436
3	Other Investments		
	(a) Shares		
	(aa) Equity	959,271	766,514
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	830,900	705,283
	(e) Other Securities		
	(aa) Fixed Deposit	-	-
	(bb) Deep Discount Bonds	54,400	14,698
	(cc) Infrastructure Investment Fund	10,728	5,122
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	64,561	64,091
4	Investments in Infrastructure and Social Sector	1,685,605	1,365,953
5	Other than Approved Investments	207,873	159,725
Sub Total (A)		13,714,479	9,645,431
SHORT TERM INVESTMENTS			
1	Government Securities and Government guaranteed bonds including Treasury Bills	13,720	174,650
2	Other Approved Securities	29,413	75,619
3	Other Investments		
	(a) Shares		
	(aa) Equity	31,132	15,103
	(bb) Preference	-	-
	(b) Mutual Funds	89,996	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	14,916	232,181
	(e) Other Securities		
	(aa) Commercial Paper	19,161	-
	(bb) Certificate of Deposit	37,850	-
	(cc) Fixed Deposit	70,000	37,000
	(dd) Deep Discount Bonds	3,904	33,794
	(ee) CBLO/Repo Investments	614,169	578,021
	(f) Subsidiaries	-	-
	(g) Investment Properties - Real Estate	-	-
4	Investments in Infrastructure and Social Sector	6,111	36,798
5	Other than Approved Investments	-	2,500
Sub Total (B)		930,372	1,185,666
TOTAL		14,644,850	10,831,097

Notes :

		(₹ Lakh)	
Sr. No.	Particulars	As at March 31, 2023	As at March 31, 2022
1	Aggregate amount of Company's investments and the market value:		
	a) Aggregate amount of Company's investment other than listed Equity Securities & Mutual Funds	13,308,925	9,833,110
	b) Market Value of above investment	12,745,722	9,637,602
2	Investment in holding company at cost	247,159	206,856
3	Investment in subsidiaries company at cost	NIL	NIL
4	Government Securities deposited with the Clearing Corporation of India Ltd (CCIL) for collateralized borrowing and lending obligation segment.		
	a) Amortised cost	6,844	6,432
	b) Market Value of above investment	6,934	6,742
5	Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities	518	NIL
6	Investment made out of catastrophe reserve	NIL	NIL

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE

		(₹ Lakh)	
Particulars		As at March 31, 2023	As at March 31, 2022
LONG TERM INVESTMENTS			
1	Government Securities and Government guaranteed bonds including Treasury Bills	610,139	504,488
2	Other Approved Securities	220,583	177,746
3	Other Investments		
	(a) Shares		
	(aa) Equity	4,475,900	4,386,479
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	430,685	455,834
	(e) Other Securities		
	(aa) Fixed Deposit	-	-
	(bb) Deep Discount Bonds	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	554,380	564,290
5	Other than Approved Investments	801,560	895,023
Sub Total (A)		7,093,247	6,983,860
SHORT TERM INVESTMENTS			
1	Government Securities and Government guaranteed bonds including Treasury Bills	429,248	417,716
2	Other Approved Securities	4,569	30,598
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	39,560	65,773
	(e) Other Securities		
	(aa) Fixed Deposit	-	-
	(bb) Commercial Paper	12,359	78,341
	(cc) Certificate of Deposit	14,452	46,048
	(dd) Deep Discount Bonds	-	-
	(ee) Repo Investments	208,725	364,945
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	38,759	13,961
5	Other than Approved Investments	-	-
Sub Total (B)		747,672	1,017,382
OTHER ASSETS (NET)		79,228	60,912
Sub Total (C)		79,228	60,912
TOTAL (A+B+C)		7,920,147	8,062,154

Notes :

		(₹ Lakh)	
Sr. No.	Particulars	As at March 31, 2023	As at March 31, 2022
1	Aggregate amount of Company's investments and the market value:		
	a) Aggregate amount of Company's investment other than listed Equity Securities & Mutual Funds	2,172,114	2,313,636
	b) Market Value of above investment	2,152,598	2,307,140
2	Investment in holding company at cost	306,442	176,238
3	Investment in subsidiaries company at cost	NIL	NIL
4	Fixed Deposits towards margin requirement for equity trade		
	a) Deposited with National Securities Clearing Corporation	NIL	NIL
	b) Deposited with Indian Clearing Corporation Limited (ICCL)	NIL	NIL
5	The value of equity shares lent by the Company under securities lending and borrowing scheme (SLB) and outstanding	6,182	2,084
6	Investment made out of catastrophe reserve	NIL	NIL
7	Break-up of Net Current Assets - "Assets Held To Cover Linked Liabilities"		
	a) Interest Accrued and Dividend Receivable	40,715	39,160
	b) Other Liabilities (Net)	(370)	(349)
	c) Other Assets	21,638	21,099
	d) Other - Receivable	20,513	6,620
	e) Investment Sold Awaiting Settlement	74,458	34,647
	f) Investment Purchased Awaiting Settlement	(79,246)	(40,267)
	g) Investment application - Pending Allotment	1,520	-
	Total	79,228	60,912

HDFC Life Insurance Company Limited

L-14A Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

(₹ Lakh)

Particulars	Shareholders		Policyholders		Assets held to cover Linked Liabilities		Total	
	As at March 31, 2023	As at March 31, 2022	As at March 31, 2023	As at March 31, 2022	As at March 31, 2023	As at March 31, 2022	As at March 31, 2023	As at March 31, 2022
Long Term Investments:								
Book Value	1,065,819	1,361,258	12,499,682	8,662,547	1,425,267	1,291,933	14,990,768	11,315,738
Market Value	1,042,933	1,364,226	11,936,504	8,462,233	1,404,926	1,289,757	14,384,363	11,116,216
Short Term Investments:								
Book Value	28,534	34,572	809,243	1,170,563	746,847	1,021,703	1,584,624	2,226,838
Market Value	28,547	35,050	809,217	1,175,369	747,672	1,017,383	1,585,436	2,227,801

FORM L-15-LOANS SCHEDULE

(₹ Lakh)

Particulars		As at March 31, 2023	As at March 31, 2022
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On shares, bonds, government securities, etc.	-	-
	(c) Loans against policies	158,531	64,283
	(d) Others	-	-
	Unsecured	-	-
	TOTAL	158,531	64,283
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and state governments	-	-
	(b) Banks and financial institutions	-	-
	(c) Subsidiaries	-	-
	(d) Companies	-	-
	(e) Loans against policies	158,531	64,283
	(f) Others	-	-
	TOTAL	158,531	64,283
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard		
	(aa) In India	158,531	64,283
	(bb) Outside India	-	-
	(b) Non-standard loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	158,531	64,283
4	MATURITY-WISE CLASSIFICATION		
	(a) Short term	26,931	19,239
	(b) Long term	131,600	45,044
	TOTAL	158,531	64,283

Note-

- Principal receivable within 12 months from the Balance Sheet date is ₹26,931 lakh (Previous Year : ₹19,239 lakh)
- Short-term loans include those which are repayable within 12 months from the date of Balance Sheet. Long term loans are the loans other than short-term loans.
- Loans considered doubtful and the amount of provision created against such loans is ₹162 lakh (Previous Year : ₹126 lakh)

Provisions against Non-performing Loans

Non-Performing Loans		Loan Amount (₹ Lakh)	Provision (₹ Lakh)
1	Sub-standard	-	-
2	Doubtful	391	162
3	Loss	-	-
	Total	391	162

(a) For all loans where total loan outstanding exceeds surrender value, provision has been made for differential amount.

(b) Policy loan has been issued against the surrender value available in the policy.

HDFC Life Insurance Company Limited

FORM L-16-FIXED ASSETS SCHEDULE

(₹ Lakh)

	Particulars	Cost/ Gross Block				Depreciation				Net Block	
		As at April 01, 2022	Additions [#]	Deductions	As at March 31, 2023	As at April 01, 2022	For the year [#]	On Sales / Adjustments	As at March 31, 2023	As at March 31, 2023	As at March 31, 2022
1	Goodwill	-	-	-	-	-	-	-	-	-	-
2	Intangible Assets (Computer Software)*	24,136	9,122	-	33,258	19,138	8,409	-	27,547	5,710	4,998
3	Land-Freehold	-	-	-	-	-	-	-	-	-	-
4	Leasehold Improvements	208	5,151	(865)	4,494	197	4,856	(769)	4,284	210	11
5	Buildings	28,667	-	-	28,667	5,388	460	-	5,848	22,820	23,279
6	Furniture & Fittings	6,553	1,658	(756)	7,455	6,198	1,474	(752)	6,920	535	355
7	Information Technology Equipment	10,312	6,947	(1,115)	16,144	8,044	5,809	(1,105)	12,748	3,396	2,268
8	Vehicles	2,087	1,328	(360)	3,055	1,383	475	(321)	1,537	1,517	704
9	Office Equipments	6,189	2,586	(796)	7,979	5,470	2,462	(790)	7,142	837	719
	TOTAL	78,152	26,792	(3,892)	101,052	45,818	23,945	(3,737)	66,026	35,026	32,334
10	Capital Work in progress	1,940	8,787	(7,730)	2,997	-	-	-	-	2,997	1,940
	Grand Total	80,092	35,579	(11,622)	104,049	45,818	23,945	(3,737)	66,026	38,023	34,274
	Previous Year	80,972	10,469	(11,348)	80,093	46,957	5,238	(6,376)	45,819	34,274	

Notes :

*All software are other than those generated internally.

#Erstwhile Exide Life Insurance Gross block and depreciation balance as on October 1, 2022 has been adjusted in additions and for the year column respectively

HDFC Life Insurance Company Limited

FORM L-17-CASH AND BANK BALANCES SCHEDULE

(₹ Lakh)

Particulars		As at March 31, 2023	As at March 31, 2022
1	Cash (including cheques on hand, drafts and stamps)*	19,878	10,845
2	Bank balances		-
	(a) Deposit accounts		
	(aa) Short-term (due within 12 months of Balance Sheet)	5,800	-
	(bb) Others	63	38
	(b) Current accounts	87,897	97,747
	(c) Others	-	-
3	Money at call and short notice		
	(a) With banks	-	-
	(b) With other institutions	-	-
4	Others	27	27
TOTAL		113,665	108,656
Balances with non-scheduled banks included in 2 and 3 above		-	-
CASH & BANK BALANCES			
1	In India	113,652	108,629
2	Outside India	13	27
TOTAL		113,665	108,656

Note :

* Cheques in hand amount to ₹19,878 lakh (Previous year ₹10,845 lakh)

HDFC Life Insurance Company Limited

FORM L-18-ADVANCES AND OTHER ASSETS SCHEDULE

(₹ Lakh)

		As at March 31, 2023	As at March 31, 2022
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	12,426	5,655
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	92,630	53,555
6	Others	-	-
	(a) Capital advances	590	34
	(b) Security deposits	12,427	4,450
	Less: Provision for Security deposit	(339)	(125)
	(c) Advances to employees	49	35
	(d) Other advances	8,186	5,461
	(e) Investment application - pending allotment	481	-
	TOTAL (A)	126,450	69,065
	OTHER ASSETS		
1	Income accrued on investments	236,958	187,112
2	Outstanding Premiums	74,260	46,835
3	Agents' Balances	782	537
	Less: Provision for Agents' debit balances	(782)	(537)
4	Foreign Agencies' Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	13,136	26,956
6	Due from subsidiaries/ holding Company	708	1,457
7	Deposit with Reserve Bank of India [Pursuant to erstwhile section 7 of Insurance Act, 1938]	-	-
8	Others		
	(a) Fund Management Charges (Including Goods and Services Tax) receivable from UL Scheme	308	366
	(b) Goods and Services Tax/Service Tax Unutilised Credit	3,498	492
	(c) Service Tax Deposits	26,495	184
	(d) Investment sold awaiting settlement	42,244	5,735
	(e) Other Assets	8,865	10,185
	(f) Assets held for unclaimed amount of policyholders	44,728	59,647
	(g) Income on unclaimed amount of policyholders	6,436	6,636
	(h) Others - Receivable (Receivable from unit linked schemes)	-	-
	TOTAL (B)	457,636	345,605
	TOTAL (A+B)	584,085	414,670

HDFC Life Insurance Company Limited

FORM L-19-CURRENT LIABILITIES SCHEDULE

(₹ Lakh)

Particulars		As at March 31, 2023	As at March 31, 2022
1	Agents' balances	61,605	25,264
2	Balances due to other insurance companies (including reinsurers)	1,719	169
3	Deposits held on reinsurance ceded	-	-
4	Premiums received in advance	6,566	3,792
5	Unallocated premium	71,441	51,224
6	Sundry creditors	412,244	279,261
7	Due to Subsidiaries/ Holding Company	-	-
8	Claims outstanding	105,037	146,741
9	Annuities due	403	408
10	Due to officers/ directors	-	-
11	Others		
	(a) Tax deducted to be remitted	13,790	9,518
	(b) Goods and Services Tax Liability	5,801	4,057
	(c) Investments purchased to be settled	27,284	10,430
	(d) Proposal Deposits refund	15,459	7,225
	(e) Others-payable (Payable to unit linked schemes)	20,498	6,659
	(f) Payable to Policyholders	-	-
	(g) Interest payable on debentures/bonds	4,915	2,697
	(h) Unclaimed dividend payable	27	27
	(i) Other Liabilities	-	-
12	Unclaimed amount of policyholders	44,728	59,647
13	Income on unclaimed fund	6,436	6,636
TOTAL		797,954	613,755

Details of Unclaimed Amounts and Investment Income thereon
(Annual Disclosure at the end of the Financial Year)

(₹ Lakh)

Particulars		As at March 31, 2023	As at March 31, 2022
1	Opening Balance as at 1st April	66,283	69,775
2	Add: Amount transferred to unclaimed amount	88,262	125,875
3	Add: Cheques issued out of the unclaimed amount but not encashed by the policyholders (To be included only when the cheques are stale)	6,603	-
4	Add: Investment Income on Unclaimed Fund	3,121	2,623
5	Less: Amount of claims paid during the year	(112,026)	(131,148)
6	Less: Amount transferred to SCWF during the year (net of claims paid in respect of amounts transferred earlier)	(1,079)	(842)
7	Closing Balance of Unclaimed Amount as at 31st March	51,164	66,283

HDFC Life Insurance Company Limited

FORM L-20-PROVISIONS SCHEDULE

(₹ Lakh)

Particulars		As at March 31, 2023	As at March 31, 2022
1	For taxation (less payments and taxes deducted at source)	2,558	2,928
2	For proposed dividends	-	-
3	For dividend distribution tax	-	-
4	Others:		
	(a) Employee benefits	10,065	6,188
TOTAL		12,623	9,116

HDFC Life Insurance Company Limited

FORM L-21-MISCELLANEOUS EXPENDITURE SCHEDULE
(To the extent not written off or adjusted)

(₹ Lakh)

	Particulars	As at March 31, 2023	As at March 31, 2022
1	Discount allowed in issue of shares/ debentures	-	-
2	Others	-	-
	TOTAL	-	-

FORM L-22-ANALYTICAL RATIOS

Name of the Insurer: HDFC Life Insurance Company Limited

For the quarter ended
March 31, 2023

Sr.No.	Particulars	For the quarter ended March 31, 2023	Up to the period ended March 31, 2023	For the quarter ended March 31, 2022	Up to the period ended March 31, 2022
1	New business premium income growth rate - segment wise				
	(i) Linked Business:				
	a) Life	10.88%	4.27%	21.68%	25.46%
	b) Pension	164.60%	-26.28%	-17.03%	88.19%
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	37.10%	16.97%	-1.23%	3.10%
	b) Annuity	NA	NA	NA	NA
	c) Pension	17441.40%	4329.66%	-148.76%	-51.93%
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	Non Participating:				
	a) Life	88.05%	54.46%	17.67%	28.25%
	b) Annuity	7.75%	17.96%	-5.33%	24.04%
	c) Pension	14.45%	-52.90%	-2.66%	-7.34%
	d) Health	-18.47%	1.62%	22.20%	-53.40%
	e) Variable Insurance	-37.00%	-57.90%	-11.66%	13.18%
2	Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)	20.24%	27.90%	31.33%	33.89%
3	Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)	14.17%	16.06%	21.02%	20.27%
4	Net Retention Ratio	98.98%	98.84%	99.09%	98.77%
5	Conservation Ratio				
	(i) Linked Business:				
	a) Life	82.45%	82.57%	83.47%	84.71%
	b) Pension	70.98%	73.09%	75.49%	72.31%
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	105.31%	99.70%	84.38%	86.51%
	b) Annuity	83.40%	87.71%	NA	NA
	c) Pension	94.57%	88.58%	80.97%	84.92%
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	Non Participating:				
	a) Life	95.00%	93.82%	85.52%	88.98%
	b) Annuity	NA	NA	NA	NA
	c) Pension	43.18%	46.71%	54.31%	63.34%
	d) Health	84.94%	84.32%	88.43%	85.30%
	e) Variable Insurance	NA	NA	NA	NA
6	Expense of Management to Gross Direct Premium Ratio	20.54%	19.37%	16.85%	16.43%
7	Commission Ratio (Gross commission paid to Gross Premium)	5.66%	4.85%	4.30%	4.22%
8	Business Development and Sales Promotion Expenses to New Business Premium	6.70%	4.52%	4.47%	2.48%
9	Brand/Trade Mark usage fee/charges to New Business Premium	0.76%	0.78%	0.81%	0.76%
10	Ratio of Policyholders' Fund to Shareholders' funds	1737.78%	1737.78%	1214.49%	1214.49%
11	Change in net worth (₹ Lakh)	(249,910)	(249,910)	684,819	684,819
12	Growth in net worth	-16.14%	-16.14%	79.28%	79.28%
13	Ratio of surplus to policyholders' fund	0.25%	0.61%	0.29%	0.51%
14	Profit after tax/Total Income	1.70%	1.98%	2.25%	1.84%
15	(Total real estate + loans)/(Cash & invested assets)	1.02%	1.02%	0.74%	0.74%
16	Total Investments/(Capital + Reserves and Surplus)	18.42	18.42	13.26	13.26
17	Total Affiliated Investments/(Capital+ Reserves and Surplus)	0.55	0.55	0.74	0.74
18	Investment Yield (Gross and Net)				
	A. Without Unrealised Gains/Losses				
	Shareholders' Funds	1.50%	6.29%	0.98%	7.70%
	Policyholders' Funds				
	Non Linked				
	Participating	1.99%	6.97%	1.89%	8.70%
	Non Participating	2.26%	8.82%	2.17%	9.11%
	Linked				
	Non Participating	2.07%	8.28%	2.26%	11.54%
	B. With Unrealised Gains/Losses				
	Shareholders' Funds	0.86%	3.89%	0.39%	5.84%
	Policyholders' Funds				
	Non Linked				
	Participating	0.75%	3.83%	-0.15%	6.05%
	Non Participating	2.35%	5.25%	-0.01%	2.30%
	Linked				
	Non Participating	-2.58%	0.55%	-1.22%	13.61%
19 (a)	Persistency Ratio - Premium Basis (Regular Premium/Limited Premium Payment under Individual category) (Refer note 1.2.3 & 4)				
	13th month	85.27%	87.49%	86.77%	87.46%
	25th month	78.07%	78.72%	77.46%	78.82%
	37th month	71.45%	72.40%	66.98%	67.47%
	49th month	63.48%	63.98%	63.35%	63.23%
	61st month	52.46%	52.26%	54.44%	53.99%
19 (b)	Persistency Ratio - Premium Basis (Single Premium/Fully paid-up under Individual category) (Refer note 1.2.3 & 4)				
	13th month	100.00%	100.00%	100.00%	100.00%
	25th month	100.00%	100.00%	100.00%	100.00%
	37th month	100.00%	100.00%	100.00%	100.00%
	49th month	100.00%	100.00%	100.00%	100.00%
	61st month	100.00%	100.00%	100.00%	100.00%
19 (c)	Persistency Ratio - Number of Policy Basis (Regular Premium/Limited Premium Payment under Individual category) (Refer note 1.2.3 & 4)				
	13th month	79.97%	81.60%	81.10%	80.52%
	25th month	71.07%	70.01%	70.59%	69.78%
	37th month	62.35%	61.43%	59.45%	58.70%
	49th month	54.73%	54.64%	55.95%	54.28%
	61st month	49.28%	47.66%	47.61%	46.23%

FORM L-22-ANALYTICAL RATIOS

Name of the Insurer: HDFC Life Insurance Company Limited

For the quarter ended
March 31, 2023

Sr.No.	Particulars	For the quarter ended March 31, 2023	Up to the period ended March 31, 2023	For the quarter ended March 31, 2022	Up to the period ended March 31, 2022
19 (d)	Persistency Ratio - Number of Policy Basis (Single Premium/Fully paid-up under Individual category) (Refer note 1.2.3 & 4)				
	13th month	100.00%	100.00%	100.00%	100.00%
	25th month	100.00%	100.00%	100.00%	100.00%
	37th month	100.00%	100.00%	100.00%	100.00%
	49th month	100.00%	100.00%	100.00%	100.00%
	61st month	100.00%	100.00%	100.00%	100.00%
20	NPA Ratio				
	Policyholder's Funds				
	A. Gross NPA Ratio				
	Non Linked				
	Par	0.02%	0.02%	NIL	NIL
	Non Par	0.01%	0.01%	NIL	NIL
	Linked				
	Non Par	0.09%	0.09%	0.07%	0.07%
	B. Net NPA Ratio				
	Non Linked				
	Par	NIL	NIL	NIL	NIL
	Non Par	NIL	NIL	NIL	NIL
	Linked				
	Non Par	NIL	NIL	NIL	NIL
	Shareholder's Funds				
	A. Gross NPA Ratio	0.13%	0.13%	NIL	NIL
	B. Net NPA Ratio	NIL	NIL	NIL	NIL
21	Solvency Ratio	203%	203%	176%	176%
22	Debt Equity Ratio	0.07	0.07	0.04	0.04
23	Debt Service Coverage Ratio	7.22	26.01	12.98	47.46
24	Interest Service Coverage Ratio	7.22	26.01	12.98	47.46
25	Average ticket size ₹ - Individual premium (Non-Single)	99,229	95,901	64,762	75,061
	Equity Holding Pattern for Life Insurers and information on earnings:				
1	No. of shares	2,149,396,132	2,149,396,132	2,112,619,161	2,112,619,161
2	Percentage of shareholding				
	Indian	68.27%	68.27%	69.75%	69.75%
	Foreign	31.73%	31.73%	30.25%	30.25%
3	Percentage of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized) (₹)	1.68	6.35	1.75	5.91
5	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized) (₹)	1.68	6.35	1.75	5.90
6	Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (₹)	1.68	6.35	1.75	5.91
7	Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (₹)	1.68	6.35	1.75	5.90
8	Book value per share (₹)	60.42	60.42	73.30	73.30

- Note :
- The persistency ratios are calculated in accordance with the IRDAI circular no. IRDAI/F&A/CIR/MISC/256/09/2021 dated September 30, 2021 and hence are with a lag of one month.
 - The persistency ratios for the quarter ended March 31, 2023 have been calculated for the policies issued in the December to February period of the relevant years. E.g.: the 13th month persistency for the current quarter is calculated for the policies issued from December 2021 to February 2022. The persistency ratios for quarter ended March 31, 2022 have been calculated in a similar manner.
 - The persistency ratios for the year ended March 31, 2023 have been calculated for the policies issued in the March to February period of the relevant years. For eg: the 13th month persistency for current year is calculated for the policies issued from March 2021 to February 2022. The persistency ratios for the year ended March 31, 2022 have been calculated in a similar manner.
 - Rural business policies issued from FY 2018-19 onwards are included in persistency ratio calculations.
 - Persistency ratios 'For the Quarter' and 'Up to the Quarter' ratios of the current year are on merged basis. The same ratios of the previous year are on standalone HDFC pre-merger basis.
 - Ratios for the previous year's quarter & previous year have been reclassified / regrouped wherever necessary.

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2023

(₹ Lakh)

Particulars		For the year ended March 31, 2023	For the previous year ended March 31, 2022
A	Cash Flows from the operating activities:		
1	Premium received from policyholders, including advance receipts	5,960,898	4,737,196
	Other receipts:		
2	GST / Service tax recovery	5,128	3,856
3	Fees & charges	5,583	5,543
4	Miscellaneous income	39,736	7,735
5	Payments to the re-insurers, net of commissions and claims/ benefits	34,755	90,060
6	Payments of claims/benefits	(4,049,441)	(3,384,281)
7	Payments of commission and brokerage	(250,441)	(198,408)
8	Payments of other operating expenses	(622,336)	(601,965)
9	Preliminary and pre-operative expenses	-	-
10	Deposits, advances and staff loans	(2,512)	(1,912)
11	Income taxes paid (net)	(46,236)	(19,446)
12	Goods and Services tax paid	(386,973)	(84,378)
13	Cash flows before extraordinary items	688,161	554,000
14	Cash flow from extraordinary operations	-	-
	Net cash flow from operating activities*	688,161	554,000
B	Cash flows from investing activities:		
1	Purchase of fixed assets	(8,668)	(5,525)
2	Proceeds from sale of fixed assets	166	108
3	Purchases of investments	(11,216,287)	(9,814,559)
4	Investment in Subsidiary	-	(72,598)
5	Loans disbursed	-	-
6	Loan against policies	(31,363)	(21,878)
7	Sale of investments	8,587,561	9,274,115
8	Repayments received	-	-
9	Rents/Interests/ dividends received	1,337,671	1,032,118
10	Investments in money market instruments and in liquid mutual funds (Net)	323,715	(531,910)
11	Expenses related to investments	(36)	(37)
	Net cash flow from investing activities	(1,007,241)	(140,166)
C	Cash flows from financing activities:		
1	Proceeds from issuance of share capital	203,080	20,727
2	Proceeds from borrowing	35,000	-
3	Repayments of borrowing	-	-
4	Interest/dividends paid	(39,925)	(44,850)
5	Share Application money	315	332
	Net cash flow from financing activities	198,470	(23,790)
D	Effect of foreign exchange rates on cash and cash equivalents, net	-	-
E	Net increase / (decrease) in cash and cash equivalents:	(120,610)	390,044
F	Cash and cash equivalents at the beginning of the year***	1,200,438	716,103
F	Cash and cash equivalents at the end of the year	1,079,828	1,106,147

Components of cash and cash equivalents at the year end:			
(i)	Cash and cheques in hand	19,878	10,845
(ii)	Bank balances**	87,924	97,774
(iii)	Fixed Deposit (less than 3 months)	21,000	37,000
(iv)	Money market instruments	951,026	960,528
	Total cash and cash equivalents	1,079,828	1,106,147

Reconciliation of cash & cash equivalents with cash & bank balance (Form L-17):

(i)	Cash & cash equivalents	1,079,828	1,106,147
(ii)	Add: Deposit account - Others	5,863	37
(iii)	Less: Fixed deposits (less than 3 months)	(21,000)	(37,000)
(iv)	Less: Money market instruments	(951,026)	(960,528)
	Cash & Bank Balances as per Form L-17	113,665	108,656

* Includes cash paid towards Corporate Social Responsibility expenditure ₹1,953 lakh (previous year ended March 31, 2022: ₹1,157 lakh).

** Bank Balances includes Unclaimed Dividend of ₹ 27 lakh (Previous year ended March 31, 2022: ₹27 lakh).

*** Includes balances pertaining to (erstwhile) Exide Life amounting to Rs 94,291 lakh (Previous year ended March 31, 2022: ₹ Nil).

The above Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3, "Cash Flow Statements".

FORM L-24- VALUATION OF NET LIABILITIES

Name of the Insurer: HDFC Life Insurance Company

Date : March 31, 2023

Net Liabilities (Frequency - Quarterly)

(₹ Lakh)

Type	Category of business	Mathematical Reserves as at March 31, 2023	Mathematical Reserves as at March 31, 2022
Par	Non-Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Non-Linked -Others		
	Life	5,095,396	3,504,186
	General Annuity	-	-
	Pension	194,673	197,127
	Health	-	-
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
Linked-Others			
Life	-	-	
General Annuity	-	-	
Pension	-	-	
Health	-	-	
Total Par		5,290,069	3,701,312
Non-Par	Non-Linked -VIP		
	Life	258,670	318,713
	General Annuity	-	-
	Pension	353,402	382,561
	Health	-	-
	Non-Linked -Others		
	Life	5,842,355	3,659,098
	General Annuity	2,254,959	1,661,342
	Pension	297,647	680,412
	Health	3,640	3,777
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
Linked-Others			
Life	7,276,930	7,353,883	
General Annuity	-	-	
Pension	669,430	735,307	
Health	-	-	
Total Non Par		16,957,033	14,795,092
Total Business	Non-Linked -VIP		
	Life	258,670	318,713
	General Annuity	-	-
	Pension	353,402	382,561
	Health	-	-
	Non-Linked -Others		
	Life	10,937,751	7,163,284
	General Annuity	2,254,959	1,661,342
	Pension	492,321	877,538
	Health	3,640	3,777
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
Linked-Others			
Life	7,276,930	7,353,883	
General Annuity	-	-	
Pension	669,430	735,307	
Health	-	-	
Total		22,247,102	18,496,404

FORM L-25- (i) : Geographical Distribution of Business: INDIVIDUAL

Name of the Insurer: HDFC Life Insurance Company Limited

Date : March 31, 2023

For the quarter ended March 31, 2023

Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural (Individual)			New Business - Urban (Individual)			Total New Business (Individual)			Renewal Premium* (₹ Lakh)	Total Premium (New Business and Renewal*) (₹ Lakh)
		No. of Policies	Premium (₹ Lakh)	Sum Assured (₹ Lakh)	No. of Policies	Premium (₹ Lakh)	Sum Assured (₹ Lakh)	No. of Policies	Premium (₹Lakh)	Sum Assured (₹ Lakh)		
STATES												
1	Andhra Pradesh	2,977	1,902	86,640	9,962	10,474	307,506	12,939	12,376	394,146	32,665	45,041
2	Arunachal Pradesh	60	42	1,037	126	236	3,315	186	278	4,352	372	650
3	Assam	2,718	1,708	21,922	4,377	3,896	57,538	7,095	5,604	79,460	9,928	15,532
4	Bihar	4,574	2,831	58,639	5,486	4,801	104,568	10,060	7,632	163,207	14,317	21,950
5	Chhattisgarh	1,552	939	25,506	3,277	3,665	82,888	4,829	4,605	108,393	7,555	12,160
6	Goa	212	294	4,642	911	1,909	23,969	1,123	2,203	28,611	3,492	5,695
7	Gujarat	3,372	2,433	56,026	18,526	31,602	543,069	21,898	34,036	599,095	57,187	91,223
8	Haryana	3,963	3,047	76,844	11,507	19,234	372,422	15,470	22,281	449,266	43,025	65,306
9	Himachal Pradesh	1,853	1,841	29,330	779	857	15,511	2,632	2,698	44,841	5,065	7,763
10	Jharkhand	1,796	1,056	21,072	3,734	5,028	76,119	5,530	6,084	97,190	10,594	16,678
11	Karnataka	3,534	2,418	59,038	17,028	39,092	677,212	20,562	41,510	736,249	72,204	113,714
12	Kerala	2,090	2,021	42,044	7,861	10,339	171,928	9,951	12,360	213,972	24,903	37,263
13	Madhya Pradesh	2,991	1,873	55,612	9,968	10,158	260,864	12,959	12,030	316,475	23,022	35,052
14	Maharashtra	7,909	5,558	173,637	56,491	166,323	2,466,881	64,400	171,881	2,640,518	218,072	389,953
15	Manipur	278	155	2,650	990	591	10,405	1,268	746	13,056	1,370	2,116
16	Meghalaya	310	297	4,075	474	491	5,791	784	788	9,866	1,361	2,150
17	Mizoram	18	28	68	158	197	2,109	176	225	2,177	361	586
18	Nagaland	100	69	716	212	239	3,331	312	308	4,047	443	751
19	Odisha	4,442	2,665	59,284	6,095	6,179	104,197	10,537	8,845	163,481	18,749	27,594
20	Punjab	5,596	5,123	97,769	9,154	10,072	219,385	14,750	15,196	317,154	35,252	50,447
21	Rajasthan	4,384	2,846	76,514	11,848	12,130	308,132	16,232	14,976	384,646	28,088	43,064
22	Sikkim	75	79	1,476	166	209	2,994	241	288	4,470	768	1,056
23	Tamil Nadu	2,661	2,136	57,926	19,303	32,121	555,685	21,964	34,257	613,611	69,669	103,926
24	Telangana	1,729	1,104	50,284	10,853	19,467	419,022	12,582	20,571	469,306	41,751	62,321
25	Tripura	403	220	3,220	586	463	7,011	989	684	10,231	848	1,531
26	Uttarakhand	1,456	1,030	26,192	2,978	3,532	70,555	4,434	4,561	96,747	7,959	12,520
27	Uttar Pradesh	10,164	6,291	162,642	23,622	29,003	626,105	33,786	35,294	788,747	71,315	106,610
28	West Bengal	7,013	4,712	93,313	17,178	26,335	346,318	24,191	31,047	439,631	47,411	78,458
TOTAL		78,230	54,718	1,348,116	253,650	448,646	7,844,830	331,880	503,364	9,192,946	847,748	1,351,111
UNION TERRITORIES												
1	Andaman and Nicobar Islands	23	20	424	46	31	1,128	69	51	1,552	108	159
2	Chandigarh	7	5	60	960	1,712	28,142	967	1,717	28,201	3,185	4,903
3	Dadra and Nagar Haveli and Daman & Diu	27	40	814	282	321	5,450	309	361	6,264	1,262	1,623
4	Govt. of NCT of Delhi	8	6	119	16,553	30,957	524,673	16,561	30,964	524,791	63,645	94,608
5	Jammu & Kashmir	750	407	7,023	1,626	1,540	26,711	2,376	1,947	33,734	4,365	6,312
6	Ladakh	-	-	-	-	-	-	-	-	-	1	1
7	Lakshadweep	1	1	11	2	4	42	3	5	53	8	13
8	Puducherry	29	39	946	524	512	11,005	553	551	11,950	1,199	1,751
TOTAL		845	520	9,396	19,993	35,077	597,151	20,838	35,597	606,547	73,773	109,370
GRAND TOTAL		79,075	55,237	1,357,512	273,643	483,723	8,441,980	352,718	538,960	9,799,492	921,521	1,460,481
IN INDIA								352,718	538,960	9,799,492	921,521	1,460,481
OUTSIDE INDIA								-	-	-	-	-

*Renewal Premium reported on accrual basis.

FORM L-25- (i) : Geographical Distribution of Business: INDIVIDUAL

Name of the Insurer: HDFC Life Insurance Company Limited

Date : March 31, 2023

Up to the period ended March 31, 2023

Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural (Individual)			New Business - Urban (Individual)			Total New Business (Individual)			Renewal Premium* (₹ Lakh)	Total Premium (New Business and Renewal*) (₹ Lakh)
		No. of Policies	Premium (₹ Lakh)	Sum Assured (₹ Lakh)	No. of Policies	Premium (₹ Lakh)	Sum Assured (₹ Lakh)	No. of Policies	Premium (₹Lakh)	Sum Assured (₹ Lakh)		
STATES												
1	Andhra Pradesh	7,652	5,002	198,880	25,119	26,739	706,898	32,771	31,741	905,778	84,392	116,133
2	Arunachal Pradesh	186	218	3,464	361	502	8,101	547	720	11,566	1,415	2,135
3	Assam	7,126	4,786	56,470	12,079	10,507	151,600	19,205	15,292	208,070	27,227	42,519
4	Bihar	12,471	9,916	147,593	14,827	13,871	265,555	27,298	23,787	413,149	41,338	65,125
5	Chhattisgarh	4,744	3,267	72,879	9,808	12,678	224,808	14,552	15,946	297,688	21,197	37,142
6	Goa	536	866	10,442	2,626	4,972	55,801	3,162	5,838	66,243	10,825	16,664
7	Gujarat	10,457	7,919	156,492	55,070	82,864	1,353,643	65,527	90,784	1,510,135	185,841	276,624
8	Haryana	12,703	10,445	208,916	32,959	53,168	966,082	45,662	63,613	1,174,999	128,532	192,145
9	Himachal Pradesh	6,384	7,729	93,635	2,557	3,408	47,413	8,941	11,137	141,049	16,437	27,574
10	Jharkhand	4,780	3,239	56,906	10,356	12,934	208,178	15,136	16,173	265,084	29,800	45,973
11	Karnataka	8,521	5,691	150,753	44,102	89,946	1,617,752	52,623	95,637	1,768,504	196,559	292,197
12	Kerala	6,319	5,978	106,595	22,442	29,685	426,669	28,761	35,663	533,264	68,462	104,125
13	Madhya Pradesh	8,704	5,905	149,068	27,965	29,329	678,574	36,669	35,234	827,642	64,509	99,742
14	Maharashtra	23,072	17,046	473,798	156,039	411,988	5,951,092	179,111	429,034	6,424,890	701,584	1,130,618
15	Manipur	764	432	6,433	2,919	1,824	29,397	3,683	2,256	35,830	4,503	6,759
16	Meghalaya	698	626	7,929	1,239	1,259	13,603	1,937	1,885	21,532	3,917	5,802
17	Mizoram	55	52	636	511	488	6,196	566	540	6,832	1,274	1,814
18	Nagaland	289	213	3,299	651	680	9,438	940	892	12,737	1,282	2,174
19	Odisha	11,722	7,457	148,286	15,835	17,342	269,068	27,557	24,798	417,354	50,714	75,513
20	Punjab	20,617	19,533	309,040	30,604	34,057	635,720	51,221	53,590	944,760	115,387	168,978
21	Rajasthan	11,720	7,369	199,136	30,624	31,485	786,901	42,344	38,853	986,036	76,361	115,215
22	Sikkim	193	215	2,841	485	614	7,885	678	829	10,726	2,437	3,266
23	Tamil Nadu	7,391	6,032	151,830	55,863	90,228	1,424,427	63,254	96,260	1,576,257	192,430	288,690
24	Telangana	4,171	2,811	106,305	28,737	46,978	974,971	32,908	49,789	1,081,275	112,679	162,468
25	Tripura	989	486	7,735	1,553	1,199	18,283	2,542	1,686	26,019	2,356	4,042
26	Uttarakhand	4,218	2,819	69,974	8,621	11,314	187,254	12,839	14,133	257,228	22,696	36,829
27	Uttar Pradesh	31,745	21,660	466,519	69,117	86,751	1,651,194	100,862	108,411	2,117,713	203,474	311,885
28	West Bengal	18,017	12,211	213,673	48,397	72,144	877,665	66,414	84,355	1,091,337	140,755	225,110
TOTAL		226,244	169,926	3,579,528	711,466	1,178,952	19,554,170	937,710	1,348,878	23,133,698	2,508,383	3,857,261
UNION TERRITORIES												
1	Andaman and Nicobar Islands	83	66	1,286	140	124	3,075	223	191	4,361	348	539
2	Chandigarh	22	19	210	3,067	5,495	78,233	3,089	5,513	78,442	10,107	15,621
3	Dadra and Nagar Haveli and Daman & Diu	140	151	2,318	956	1,058	19,091	1,096	1,209	21,410	4,478	5,687
4	Govt. of NCT of Delhi	20	19	276	45,187	84,174	1,272,653	45,207	84,193	1,272,929	170,218	254,411
5	Jammu & Kashmir	2,152	1,475	23,064	4,919	5,196	77,081	7,071	6,670	100,145	14,503	21,174
6	Ladakh	-	-	-	-	-	-	-	-	-	3	3
7	Lakshadweep	3	4	51	6	14	77	9	18	129	24	41
8	Puducherry	67	76	1,581	1,420	1,788	29,566	1,487	1,864	31,147	3,558	5,422
TOTAL		2,487	1,810	28,786	55,695	97,848	1,479,777	58,182	99,658	1,508,563	203,239	302,897
GRAND TOTAL		228,731	171,736	3,608,314	767,161	1,276,800	21,033,947	995,892	1,448,536	24,642,261	2,711,622	4,160,159
IN INDIA								995,892	1,448,536	24,642,261	2,711,622	4,160,159
OUTSIDE INDIA								-	-	-	-	-

*Renewal Premium reported on accrual basis.

Geographical Distribution of Total Business- GROUP															
Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium* (₹ Lakh)	Total Premium (New Business and Renewal) (₹ Lakh)
		No. of Schemes	No. of Lives	Premium (₹ Lakh)	Sum Assured (₹ Lakh)	No. of Schemes	No. of Lives	Premium (₹ Lakh)	Sum Assured (₹ Lakh)	No. of Schemes	No. of Lives	Premium (₹ Lakh)	Sum Assured (₹ Lakh)		
STATES															
1	Andhra Pradesh	-	-	-	-	5	3,267	4,082	65,485	5	3,267	4,082	65,485	149	4,232
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	1	33,318	6,526	31,627	1	33,318	6,526	31,627	-	6,526
4	Bihar	-	-	-	-	-	14,507	872	5,525	-	14,507	872	5,525	-	872
5	Chhattisgarh	-	-	-	-	2	1,690	3,798	3,088	2	1,690	3,798	3,088	0	3,798
6	Goa	-	-	-	-	-	1	113	-	-	1	113	-	-	113
7	Gujarat	-	-	-	-	13	184,926	13,562	337,965	13	184,926	13,562	337,965	18	13,579
8	Haryana	-	-	-	-	39	1,193,966	65,201	1,570,907	39	1,193,966	65,201	1,570,907	43	65,244
9	Himachal Pradesh	-	-	-	-	-	1	3	-	-	1	3	-	-	3
10	Jharkhand	-	-	-	-	-	89,112	1,121	38,322	-	89,112	1,121	38,322	0	1,121
11	Karnataka	-	-	-	-	40	2,537,492	44,236	2,800,151	40	2,537,492	44,236	2,800,151	290	44,526
12	Kerala	-	-	-	-	3	1,316,728	11,109	688,239	3	1,316,728	11,109	688,239	0	11,109
13	Madhya Pradesh	-	-	-	-	3	2,572	2,050	1,196	3	2,572	2,050	1,196	3	2,054
14	Maharashtra	-	-	-	-	109	7,098,680	189,937	14,420,726	109	7,098,680	189,937	14,420,726	5,197	195,133
15	Manipur	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Meghalaya	-	-	-	-	-	8	269	-	-	8	269	-	-	269
17	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Nagaland	-	-	-	-	-	4	104	-	-	4	104	-	-	104
19	Odisha	-	-	-	-	1	330,837	4,355	168,028	1	330,837	4,355	168,028	0	4,355
20	Punjab	-	-	-	-	-	278,343	1,908	97,950	-	278,343	1,908	97,950	0	1,909
21	Rajasthan	-	-	-	-	5	53,598	18,157	225,224	5	53,598	18,157	225,224	68	18,225
22	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-	1	1
23	Tamil Nadu	-	-	-	-	25	2,355,395	41,702	3,059,230	25	2,355,395	41,702	3,059,230	64	41,767
24	Telangana	-	-	-	-	25	3,136,540	17,254	2,734,001	25	3,136,540	17,254	2,734,001	112	17,366
25	Tripura	-	-	-	-	-	15	492	-	-	15	492	-	-	492
26	Uttarakhand	-	-	-	-	-	105	10,491	368	-	105	10,491	368	-	10,491
27	Uttar Pradesh	-	-	-	-	16	1,058,773	15,050	807,641	16	1,058,773	15,050	807,641	6	15,056
28	West Bengal	-	-	-	-	18	2,413,543	29,199	1,697,390	18	2,413,543	29,199	1,697,390	34	29,233
TOTAL		-	-	-	-	305	22,103,421	481,593	28,753,064	305	22,103,421	481,593	28,753,064	5,987	487,580
UNION TERRITORIES															
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Chandigarh	-	-	-	-	1	13	36	2	1	13	36	2	-	36
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Govt. of NCT of Delhi	-	-	-	-	19	512,678	19,824	685,783	19	512,678	19,824	685,783	34	19,858
5	Jammu & Kashmir	-	-	-	-	-	2	74	-	-	2	74	-	-	74
6	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	-	-	9	29	-	-	9	29	-	-	29
TOTAL		-	-	-	-	20	512,702	19,963	685,785	20	512,702	19,963	685,785	34	19,997
GRAND TOTAL		-	-	-	-	325	22,616,123	501,556	29,438,848	325	22,616,123	501,556	29,438,848	6,020	507,577
IN INDIA															
OUTSIDE INDIA															
												501,556	29,438,848		
												-	-		

*Renewal Premium reported on accrual basis.

Geographical Distribution of Total Business- GROUP															
Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium* (₹ Lakh)	Total Premium (New Business and Renewal) (₹ Lakh)
		No. of Schemes	No. of Lives	Premium (₹ Lakh)	Sum Assured (₹ Lakh)	No. of Schemes	No. of Lives	Premium (₹ Lakh)	Sum Assured (₹ Lakh)	No. of Schemes	No. of Lives	Premium (₹ Lakh)	Sum Assured (₹ Lakh)		
STATES															
1	Andhra Pradesh	-	-	-	-	8	8,541	21,458	147,590	8	8,541	21,458	147,590	214	21,672
2	Arunachal Pradesh	-	-	-	-	-	1	3	-	-	1	3	-	-	3
3	Assam	-	-	-	-	2	140,517	17,803	182,717	2	140,517	17,803	182,717	-	17,803
4	Bihar	-	-	-	-	-	398,365	4,168	148,334	-	398,365	4,168	148,334	0	4,169
5	Chhattisgarh	-	-	-	-	5	2,599	10,948	5,582	5	2,599	10,948	5,582	2	10,950
6	Goa	-	-	-	-	-	84	1,083	190	-	84	1,083	190	8	1,091
7	Gujarat	-	-	-	-	25	598,161	40,088	691,729	25	598,161	40,088	691,729	58	40,145
8	Haryana	-	-	-	-	64	1,923,590	96,695	3,031,835	64	1,923,590	96,695	3,031,835	527	97,222
9	Himachal Pradesh	-	-	-	-	-	13	260	34	-	13	260	34	0	260
10	Jharkhand	-	-	-	-	-	102,715	14,844	61,066	-	102,715	14,844	61,066	18	14,862
11	Karnataka	-	-	-	-	80	7,378,621	107,548	6,378,223	80	7,378,621	107,548	6,378,223	902	108,450
12	Kerala	-	-	-	-	7	3,490,821	33,191	1,815,720	7	3,490,821	33,191	1,815,720	6	33,198
13	Madhya Pradesh	-	-	-	-	5	3,623	4,084	2,742	5	3,623	4,084	2,742	4	4,089
14	Maharashtra	-	-	-	-	262	23,070,790	626,968	45,929,963	262	23,070,790	626,968	45,929,963	10,367	637,335
15	Manipur	-	-	-	-	-	1	68	-	-	1	68	-	-	68
16	Meghalaya	-	-	-	-	1	19	573	-	1	19	573	-	-	573
17	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Nagaland	-	-	-	-	-	5	137	-	-	5	137	-	-	137
19	Odisha	-	-	-	-	5	617,527	10,957	308,868	5	617,527	10,957	308,868	0	10,957
20	Punjab	-	-	-	-	1	796,140	7,071	331,637	1	796,140	7,071	331,637	1	7,072
21	Rajasthan	-	-	-	-	13	173,518	27,461	705,012	13	173,518	27,461	705,012	241	27,702
22	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-	1	1
23	Tamil Nadu	-	-	-	-	39	5,563,925	151,628	6,807,802	39	5,563,925	151,628	6,807,802	358	151,986
24	Telangana	-	-	-	-	53	9,892,412	42,967	4,771,991	53	9,892,412	42,967	4,771,991	718	43,685
25	Tripura	-	-	-	-	-	20	607	-	-	20	607	-	-	607
26	Uttarakhand	-	-	-	-	-	298	37,140	698	-	298	37,140	698	4	37,143
27	Uttar Pradesh	-	-	-	-	25	3,303,392	42,079	1,976,114	25	3,303,392	42,079	1,976,114	177	42,256
28	West Bengal	-	-	-	-	35	8,155,677	84,608	5,646,588	35	8,155,677	84,608	5,646,588	50	84,657
TOTAL		-	-	-	-	630	65,621,375	1,384,436	78,944,434	630	65,621,375	1,384,436	78,944,434	13,657	1,398,093
UNION TERRITORIES															
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Chandigarh	-	-	-	-	2	28	174	(1,785)	2	28	174	(1,785)	-	174
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Govt. of NCT of Delhi	-	-	-	-	49	1,653,675	45,495	1,725,106	49	1,653,675	45,495	1,725,106	407	45,902
5	Jammu & Kashmir	-	-	-	-	-	21	491	-	-	21	491	-	-	491
6	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	-	-	38	716	-	-	38	716	-	-	716
TOTAL		-	-	-	-	51	1,653,762	46,877	1,723,322	51	1,653,762	46,877	1,723,322	407	47,284
GRAND TOTAL		-	-	-	-	681	67,275,137	1,431,313	80,667,756	681	67,275,137	1,431,313	80,667,756	14,064	1,445,377
IN INDIA															
OUTSIDE INDIA															

*Renewal Premium reported on accrual basis.

FORM L-26- INVESTMENT ASSETS

FORM - 3A
(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: March 31, 2023

Statement of Investment Assets (Life Insurers)

(Business within India)

Periodicity of Submission: Quarterly

PART - A

Section I

				₹ Lakh		
No	Particulars	Schedule	Amount	Particulars	Amount	Amount
1	Investments (Shareholders)	L-12	1,313,190.78	Reconciliation of Investment Assets Total Investment Assets (as per Balance Sheet) Balance Sheet Value of: A. Life Fund Less : Investment Loan as per Sch-09 B. Pension & General Annuity and Group Business C. Unit Linked Funds	11,218,935.21	23,878,187.54
	Investments (Policyholders)	L-13	14,644,850.17			
	Investments (Linked Liabilities)	L-14	7,920,146.59			
2	Loans	L-15	-			
3	Fixed Assets	L-16	-			
4	Current Assets					
	a. Cash & Bank Balance	L-17	113,664.75			
	b. Advances & Other Assets	L-18	584,085.14			
5	Current Liabilities					
	a. Current Liabilities	L-19	797,953.92			
	b. Provisions	L-20	-			
	c. Misc. Exp not Written Off	L-21	-			
	d. Debit Balance of P&L A/c		-			
	Application of Funds as per Balance Sheet (A)		23,777,983.51			
	Less: Other Assets	Schedule	Amount			
1	Loans (if any)	L-15	-			
2	Fixed Assets (if any)	L-16	-			
3	Cash & Bank Balance (if any)	L-17	113,664.75			
4	Advances & Other Assets (if any)	L-18	584,085.14			
5	Current Liabilities	L-19	797,953.92			
6	Provisions	L-20	-			
7	Misc. Exp not Written Off	L-21	-			
8	Investments held outside India		-			
9	Debit Balance of P&L A/c		-			
	TOTAL (B)		(100,204.03)			
Investment Assets		(A-B)	23,878,187.54	(A+B+C)		23,878,187.54

FORM L-26- INVESTMENT ASSETS

FORM - 3A

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: March 31, 2023

Statement of Investment Assets (Life Insurers)

(Business within India)

Periodicity of Submission: Quarterly

PART - A

Section II

₹ Lakh

NON - LINKED BUSINESS

A. LIFE FUND		% as per Reg	SH		PH		Book Value (SH+PH)	Actual %	FVC Amount	Total Fund	Market Value		
			Balance	FRSM+	UL-Non Unit Res	PAR						NON PAR	
			(a)	(b)	(c)	(d)	(e)	(f) = [a+b+c+d+e]	(g) = [(f) - (a)]%	(h)	(i)=(f+h)	(j)	
1	Central Govt. Sec	Not Less than 25%	-	75,454.09	27,816.83	2,332,763.35	3,394,417.23	5,830,451.50	52.85%	-	5,830,451.50	5,362,466.94	
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not Less than 50%	-	446,873.33	115,926.72	2,811,161.55	3,545,292.55	6,919,254.15	62.71%	-	6,919,254.15	6,442,293.45	
3	Investment subject to Exposure Norms												
	a. Housing & Infrastructure												
	1. Approved Investments	Not Less than 15%	-	572,520.53	-	1,057,764.02	293,187.98	1,923,472.53	17.43%	8,072.55	1,931,545.08	1,924,897.23	
	2. Other Investments		-	-	-	240.13	-	240.13	0.00%	23.54	263.67	263.67	
	b. i) Approved Investments	Not exceeding 35%	26,270.91	230,201.00	197,642.90	1,031,485.94	485,341.65	1,970,942.40	17.63%	152,585.87	2,123,528.27	2,132,449.96	
	ii) Other Investments		-	36,297.45	-	208,401.15	618.91	245,317.51	2.22%	(973.47)	244,344.04	244,695.64	
TOTAL LIFE FUND			100%	26,270.91	1,285,892.31	313,569.62	5,109,052.79	4,324,441.09	11,059,226.72	100.00%	159,708.49	11,218,935.21	10,744,599.95

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS		% as per Reg	PH		Book Value	Actual %	FVC Amount	Total Fund	Market Value	
			PAR	NON PAR						
			(a)	(b)	(c)= (a+b)	(d)	(e)	(f)=(c+e)	(g)	
1	Central Govt. Sec	Not Less than 20%	105,568.76	2,309,990.74	2,415,559.50	51.18%	-	2,415,559.50	2,320,971.20	
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not Less than 40%	195,463.71	3,276,430.69	3,471,894.40	73.56%	-	3,471,894.40	3,361,790.68	
3	Balance in Approved investment	Not Exceeding 60%	60,186.80	1,187,068.75	1,247,255.55	26.42%	19,043.53	1,266,299.08	1,264,660.88	
4	Other Investments		912.26	-	912.26	0.02%	-	912.26	912.26	
TOTAL PENSION, GENERAL ANNUITY FUND			100%	256,562.77	4,463,499.44	4,720,062.21	100.00%	19,043.53	4,739,105.74	4,627,363.82

LINKED BUSINESS

C. LINKED FUNDS		% as per Reg	PH		Total Fund	Actual %
			PAR	NON PAR		
			(a)	(b)	(c)= (a+b)	(d)
1	Approved Investments	Not Less than 75%	-	7,118,586.05	7,118,586.05	89.88%
2	Other Investments	Not More than 25%	-	801,560.54	801,560.54	10.12%
TOTAL LINKED INSURANCE FUND			100%	-	7,920,146.59	100.00%

Notes:

- (+) FRSM refers to 'Funds representing Solvency Margin
- Funds beyond Solvency Margin shall have a separate Custody Account.
- Other Investments shall be as permitted as per Sec 27A (2) of Insurance Act, 1938 as amended from time to time
- Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
- Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

CERTIFICATION:

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: March 31, 2023

₹ Lakh

PARTICULARS	ULGF00111/08/03LiquidFund101	ULGF00620/06/07StableMgFd101	ULGF00211/08/03SecureMgtF101	ULGF00311/08/03DefensiveF101	ULGF00411/08/03BalancedMF101	ULIF00102/01/04LiquidFund101	ULIF00720/06/07StableMgFd101	ULGF01620/06/07SovereignF101	ULIF00202/01/04SecureMgtF101
Opening Balance (Market Value)	308.87	449.31	16,056.08	32,752.51	98,911.44	7,202.08	3,089.15	363.10	11,957.21
Add: Inflow during the Quarter	0.48	0.01	82.83	1,704.19	147.03	3,006.79	542.97	1.61	874.03
Increase / (Decrease) Value of Inv (Net)	4.27	6.20	272.75	180.91	-562.32	98.10	38.93	6.24	194.11
Less: Outflow during the Quarter	12.18	5.73	879.64	1,018.77	2,070.78	3,431.43	1,090.23	0.66	1,886.24
TOTAL INVESTIBLE FUNDS (MKT VALUE)	301.44	449.80	15,532.01	33,618.83	96,425.36	6,875.54	2,580.82	370.29	11,139.11

INVESTMENT OF UNIT FUND	ULGF00111/08/03LiquidFund101		ULGF00620/06/07StableMgFd101		ULGF00211/08/03SecureMgtF101		ULGF00311/08/03DefensiveF101		ULGF00411/08/03BalancedMF101		ULIF00102/01/04LiquidFund101		ULIF00720/06/07StableMgFd101		ULGF01620/06/07SovereignF101		ULIF00202/01/04SecureMgtF101	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																		
Central Govt Securities	246.25	81.69%	308.34	68.55%	5,952.32	38.32%	9,555.66	28.42%	21,412.56	22.21%	6,203.39	90.22%	1,591.94	61.68%	354.93	95.85%	4,066.81	36.51%
State Government Securities	-	0.00%	9.83	2.19%	653.03	4.20%	4,850.23	14.43%	8,729.54	9.05%	-	0.00%	64.43	2.50%	-	0.00%	589.59	5.29%
Other Approved Securities	-	0.00%	-	0.00%	873.70	5.63%	238.56	0.71%	1,110.06	1.15%	-	0.00%	-	0.00%	-	0.00%	583.48	5.24%
Corporate Bonds	-	0.00%	69.99	15.56%	4,822.27	31.05%	6,018.86	17.90%	12,650.68	13.12%	-	0.00%	489.38	18.96%	-	0.00%	3,544.21	31.82%
Infrastructure Bonds	-	0.00%	19.51	4.34%	2,696.46	17.36%	3,586.58	10.67%	3,967.37	4.11%	-	0.00%	234.17	9.07%	-	0.00%	1,734.80	15.57%
Equity	-	0.00%	-	0.00%	-	0.00%	6,648.16	19.78%	37,914.34	39.32%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Money Market Investments	54.14	17.96%	32.71	7.27%	347.23	2.24%	1,383.43	4.12%	2,705.51	2.81%	600.23	8.73%	131.81	5.11%	10.46	2.82%	442.15	3.97%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	300.39	99.65%	440.38	97.91%	15,345.01	98.80%	32,281.48	96.02%	88,490.06	91.77%	6,803.62	98.95%	2,511.73	97.32%	365.39	98.67%	10,961.04	98.40%
Current Assets:																		
Accrued Interest	0.01	0.00%	8.36	1.86%	395.46	2.55%	723.87	2.15%	1,290.33	1.34%	0.01	0.00%	57.22	2.22%	4.72	1.27%	263.74	2.37%
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Bank Balance	1.06	0.35%	1.07	0.24%	1.75	0.01%	3.99	0.01%	135.97	0.14%	1.09	0.02%	1.04	0.04%	0.51	0.14%	1.95	0.02%
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	318.43	0.95%	2,108.39	2.19%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Other Current Assets (for Investments)	-	0.00%	-	0.00%	-	0.00%	0.32	0.00%	1,303.24	1.35%	71.00	1.03%	10.91	0.42%	-	0.00%	-	0.00%
Less: Current Liabilities																		
Payable for Investments	-	0.00%	-	0.00%	206.40	1.33%	0.01	0.00%	1,260.70	1.31%	-	0.00%	-	0.00%	-	0.00%	61.43	0.55%
Fund Mgmt Charges Payable	0.01	0.00%	0.01	0.00%	0.32	0.00%	0.69	0.00%	1.98	0.00%	0.15	0.00%	0.06	0.00%	0.01	0.00%	0.24	0.00%
Other Current Liabilities (for Investments)	0.01	0.00%	-	0.00%	3.49	0.02%	0.22	0.00%	0.58	0.00%	0.03	0.00%	0.02	0.00%	0.32	0.09%	25.95	0.23%
Sub Total (B)	1.05	0.35%	9.42	2.09%	187.00	1.20%	1,045.69	3.11%	3,574.67	3.71%	71.92	1.05%	69.09	2.68%	4.30	1.33%	178.07	1.60%
Other Investments (<=25%)																		
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	-	0.00%	291.66	0.87%	2,669.38	2.77%	1,691.25	1.75%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	-	0.00%	-	0.00%	-	0.00%	291.66	0.87%	4,360.63	4.52%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Total (A + B + C)	301.44	100.00%	449.80	100.00%	15,532.01	100.00%	33,618.83	100.00%	96,425.36	100.00%	6,875.54	100.00%	2,580.82	100.00%	370.29	100.00%	11,139.11	100.00%
Fund Carried Forward (as per LB2)	301.44		449.80		15,532.01		33,618.83		96,425.36		6,875.54		2,580.82		370.29		11,139.11	

FORM L-27- ULIP LINKED BSNS

FORM 3A
(Read with Regulation 10)
Unit Linked Insurance Business
Name of the Insurer: HDFC Life Insurance Company Limited
Registration Number: 101
Link to Item 'c' of FORM 3A (Part A)
Periodicity of Submission: Quarterly
Statement as on: March 31, 2023

PART - B

₹ Lakh

PARTICULARS	ULIF00302/01/04DefensiveF101	ULIF00402/01/04BalancedMF101	ULIF00616/01/06EquityMgFd101	ULIF00502/01/04GrowthFund101	ULGF02225/02/12LiquidFund101	ULGF02825/02/12StableMgFd101	ULGF02325/02/12SecureMgF101	ULGF02425/02/12DefensiveF101	ULGF02525/02/12BalancedMF101	
Opening Balance (Market Value)	8,593.52	35,934.00	61,416.09	259,151.72	29,398.37	3,401.73	5,058.99	29,398.37	155,705.60	19,362.33
Add: Inflow during the Quarter	307.68	835.74	1,538.54	4,101.40	741.25	261.84	2,446.74	3,339.66	640.02	
Increase / (Decrease) Value of Inv (Net)	40.84	-211.78	-2,360.32	-8,457.21	39.79	489.16	955.57	-105.38		
Less: Outflow during the Quarter	550.77	2,357.93	3,469.18	15,913.37	1,723.52	368.45	2,750.52	758.79	515.92	
TOTAL INVESTIBLE FUNDS (MKT VALUE)	8,391.27	34,200.03	57,125.13	238,882.54	2,459.25	5,021.86	29,583.74	159,242.04	19,381.05	

INVESTMENT OF UNIT FUND	ULIF00302/01/04DefensiveF101		ULIF00402/01/04BalancedMF101		ULIF00616/01/06EquityMgFd101		ULIF00502/01/04GrowthFund101		ULGF02225/02/12LiquidFund101		ULGF02825/02/12StableMgFd101		ULGF02325/02/12SecureMgF101		ULGF02425/02/12DefensiveF101		ULGF02525/02/12BalancedMF101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	2,781.33	33.15%	7,631.08	22.31%	-	0.00%	-	0.00%	2,162.04	87.91%	2,541.53	50.61%	12,071.62	40.80%	48,149.69	30.24%	4,230.43	21.83%	
State Government Securities	999.61	11.91%	3,247.77	9.50%	-	0.00%	-	0.00%	199.49	0.00%	1,453.13	4.91%	20,897.42	13.12%	1,656.66	8.55%			
Other Approved Securities	21.40	0.26%	384.53	1.12%	-	0.00%	-	0.00%	-	0.00%	1,149.15	3.88%	3,124.22	1.96%	32.10	0.17%			
Corporate Bonds	1,410.01	16.80%	5,488.92	16.05%	-	0.00%	-	0.00%	1,478.51	29.44%	7,389.48	24.98%	29,422.87	18.48%	3,255.63	16.80%			
Infrastructure Bonds	762.34	9.08%	726.03	2.12%	-	0.00%	-	0.00%	458.58	9.13%	7,271.17	24.58%	12,419.86	7.80%	485.60	2.51%			
Equity	1,769.92	21.09%	13,434.59	39.28%	48,998.14	85.77%	199,297.26	83.43%	-	0.00%	-	0.00%	30,586.64	19.21%	7,570.63	39.06%			
Money Market Investments	320.10	3.81%	423.18	1.24%	792.92	1.39%	710.74	0.30%	296.03	12.04%	214.65	4.27%	1,030.78	3.48%	4,979.41	3.13%	535.54	2.76%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (A)	8,064.71	96.11%	31,336.10	91.63%	49,791.06	87.16%	200,008.00	83.73%	2,458.07	99.95%	4,892.76	97.43%	30,365.33	102.64%	149,580.11	93.93%	17,766.59	91.67%	
Current Assets:																			
Accrued Interest	162.59	1.94%	466.36	1.36%	0.15	0.00%	0.14	0.00%	0.02	0.00%	128.16	2.55%	730.42	2.47%	3,009.14	1.89%	290.64	1.50%	
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	1.61	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Bank Balance	1.69	0.02%	49.81	0.15%	2.72	0.00%	7.82	0.00%	1.17	0.05%	1.11	0.02%	3.23	0.01%	109.85	0.07%	29.15	0.15%	
Receivable for Sale of Investments	90.41	1.08%	792.71	2.32%	-	0.00%	101.24	0.04%	-	0.00%	-	0.00%	2,699.72	1.70%	431.69	2.23%			
Other Current Assets (for Investments)	-	0.00%	458.54	1.34%	0.08	0.00%	47.31	0.02%	0.06	0.00%	-	0.00%	1,341.23	0.84%	252.18	1.30%			
Less: Current Liabilities																			
Payable for Investments	-	0.00%	447.32	1.31%	-	0.00%	100.36	0.04%	-	0.00%	-	0.00%	1,693.08	5.72%	1,016.70	0.64%	252.13	1.30%	
Fund Mgmt Charges Payable	0.19	0.00%	0.75	0.00%	1.25	0.00%	5.19	0.00%	0.06	0.00%	0.11	0.00%	0.64	0.00%	3.48	0.00%	0.42	0.00%	
Other Current Liabilities (for Investments)	7.54	0.09%	0.22	0.00%	56.07	0.10%	279.52	0.12%	0.01	0.00%	0.06	0.00%	0.22	0.00%	1.11	0.00%	8.20	0.04%	
Sub Total (B)	246.96	2.94%	1,319.13	3.86%	(54.37)	-0.10%	(226.95)	-0.10%	1.18	0.05%	129.10	2.57%	(781.59)	-2.64%	6,138.65	3.85%	742.91	3.83%	
Other Investments (<=25%)																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	79.60	0.95%	944.91	2.76%	2,586.15	4.53%	17,887.68	7.49%	-	0.00%	-	0.00%	2,159.28	1.36%	533.39	2.75%			
Mutual funds	-	0.00%	599.89	1.75%	4,802.29	8.41%	21,213.81	8.88%	-	0.00%	-	0.00%	1,364.00	0.86%	338.16	1.74%			
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (C)	79.60	0.95%	1,544.80	4.52%	7,388.44	12.93%	39,101.49	16.37%	-	0.00%	-	0.00%	-	0.00%	3,523.28	2.21%	871.55	4.50%	
Total (A + B + C)	8,391.27	100.00%	34,200.03	100.00%	57,125.13	100.00%	238,882.54	100.00%	2,459.25	100.00%	5,021.86	100.00%	29,583.74	100.00%	159,242.04	100.00%	19,381.05	100.00%	
Fund Carried Forward (as per LB2)	8,391.27		34,200.03		57,125.13		238,882.54		2,459.25		5,021.86		29,583.74		159,242.04		19,381.05		

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: March 31, 2023

PART - B

₹ Lakh

PARTICULARS	ULIF00802/01/04LiquidFund101	ULIF01420/06/07StableMgFd101	ULGF01520/06/07SovereignF101	ULIF00902/01/04SecureMgtF101	ULIF01002/01/04DefensiveF101	ULIF01102/01/04BalancedMF101	ULIF01316/01/06EquityMgFd101	ULIF01202/01/04GrowthFund101	ULGF02918/02/12LiquidFund101
Opening Balance (Market Value)	2,295.27	1,634.94	0.31	4,881.44	3,874.67	23,090.44	23,857.38	113,635.49	787.67
Add: Inflow during the Quarter	453.27	161.75	-	322.76	130.43	321.46	731.76	1,625.53	18.35
Increase / (Decrease) Value of Inv (Net)	30.40	22.80	0.00	79.41	15.48	-161.13	-912.93	-3,745.04	11.12
Less: Outflow during the Quarter	767.58	258.56	-	876.66	393.42	1,690.83	2,129.44	8,504.91	6.73
TOTAL INVESTIBLE FUNDS (MKT VALUE)	2,011.36	1,560.93	0.31	4,406.95	3,627.16	21,559.93	21,546.77	103,011.07	810.41

INVESTMENT OF UNIT FUND	ULIF00802/01/04LiquidFund101		ULIF01420/06/07StableMgFd101		ULGF01520/06/07SovereignF101		ULIF00902/01/04SecureMgtF101		ULIF01002/01/04DefensiveF101		ULIF01102/01/04BalancedMF101		ULIF01316/01/06EquityMgFd101		ULIF01202/01/04GrowthFund101		ULGF02918/02/12LiquidFund101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	1,797.48	89.37%	973.94	62.39%	0.29	94.09%	1,553.86	35.26%	1,186.81	32.72%	4,691.76	21.76%	-	0.00%	-	0.00%	664.32	81.97%	
State Government Securities	-	0.00%	29.70	1.90%	-	0.00%	233.60	5.30%	445.65	12.29%	2,412.74	11.19%	-	0.00%	-	0.00%	-	0.00%	
Other Approved Securities	-	0.00%	-	0.00%	-	1.57%	289.72	6.57%	39.73	1.10%	538.97	2.50%	-	0.00%	-	0.00%	-	0.00%	
Corporate Bonds	-	0.00%	350.57	22.46%	-	0.00%	1,244.97	28.25%	582.39	16.06%	2,807.46	13.02%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	136.60	8.75%	-	0.00%	849.07	19.27%	243.44	6.71%	735.74	3.41%	-	0.00%	-	0.00%	-	0.00%	
Equity	-	0.00%	-	0.00%	-	0.00%	-	0.00%	836.68	23.07%	8,801.71	40.82%	18,768.54	87.11%	86,452.54	83.93%	-	0.00%	
Money Market Investments	212.50	10.57%	33.34	2.14%	0.01	3.49%	138.12	3.13%	175.44	4.84%	463.06	2.15%	272.96	1.27%	34.89	0.03%	146.55	18.08%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (A)	2,009.98	99.93%	1,524.15	97.64%	0.30	99.14%	4,309.34	97.79%	3,510.14	96.77%	20,451.44	94.86%	19,041.50	88.37%	86,487.43	83.96%	810.87	100.06%	
Current Assets:																			
Accrued Interest	0.01	0.00%	35.36	2.27%	0.01	0.33%	110.66	2.51%	59.47	1.64%	291.28	1.35%	0.05	0.00%	0.01	0.00%	0.02	0.00%	
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.71	0.00%	-	0.00%	
Bank Balance	1.12	0.06%	1.05	0.07%	-	0.53%	1.30	0.03%	1.38	0.04%	2.00	0.01%	1.59	0.01%	3.41	0.00%	1.17	0.14%	
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	40.18	1.11%	169.76	0.79%	-	0.00%	44.09	0.04%	-	0.00%	
Other Current Assets (for Investments)	0.30	0.01%	0.40	0.03%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.07	0.00%	20.55	0.02%	-	0.00%	
Less: Current Liabilities																			
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	6.06	0.14%	-	0.00%	0.01	0.00%	-	0.00%	43.56	0.04%	-	0.00%	
Fund Mgmt Charges Payable	0.04	0.00%	0.02	0.00%	-	0.00%	0.10	0.00%	0.08	0.00%	0.47	0.00%	0.47	0.00%	2.24	0.00%	0.02	0.00%	
Other Current Liabilities (for Investments)	0.01	0.00%	0.01	0.00%	-	0.00%	8.19	0.19%	23.30	0.64%	142.41	0.66%	84.10	0.39%	449.76	0.44%	1.63	0.20%	
Sub Total (B)	1.38	0.07%	36.78	2.36%	0.01	0.86%	97.61	2.21%	77.65	2.14%	320.15	1.48%	-82.86	-0.38%	-426.79	-0.41%	-0.46	-0.06%	
Other Investments (<=25%)																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	-	0.00%	-	0.00%	-	0.00%	-	0.00%	39.37	1.09%	379.34	1.76%	919.30	4.27%	7,729.41	7.50%	-	0.00%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	409.00	1.90%	1,668.83	7.75%	9,221.02	8.95%	-	0.00%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (C)	-	0.00%	-	0.00%	-	0.00%	-	0.00%	39.37	1.09%	788.34	3.66%	2,588.13	12.01%	16,950.43	16.45%	-	0.00%	
Total (A + B + C)	2,011.36	100.00%	1,560.93	100.00%	0.31	100.00%	4,406.95	100.00%	3,627.16	100.00%	21,559.93	100.00%	21,546.77	100.00%	103,011.07	100.00%	810.41	100.00%	
Fund Carried Forward (as per LB2)	2,011.36		1,560.93		0.31		4,406.95		3,627.16		21,559.93		21,546.77		103,011.07		810.41		

PARTICULARS	ULGF03518/02/12StableMgtFd101	ULGF03018/02/12SecureMgtF101	ULGF03118/02/12DefensiveF101	ULGF03218/02/12BalancedMF101	ULGF03318/02/12GrowthFund101	ULGF00928/03/05SecureMgtF101	ULGF01028/03/05DefensiveF101	ULGF01128/03/05BalancedMF101	ULIF01520/02/08LiquidFdl101
Opening Balance (Market Value)	8,461.44	8,526.41	18,728.23	27,205.17	44.27	10.62	176.23	898.00	3,814.04
Add: Inflow during the Quarter	172.94	78.57	322.79	428.76	-	-	0.87	13.19	767.46
Increase / (Decrease) Value of Inv (Net)	119.33	141.10	96.76	-155.65	-1.81	0.20	-4.80	47.30	-
Less: Outflow during the Quarter	80.90	86.54	166.83	393.95	-0.00	0.00	0.00	0.00	1,152.19
TOTAL INVESTIBLE FUNDS (MKT VALUE)	8,672.80	8,659.55	18,980.95	27,084.33	42.46	10.82	177.94	906.39	3,476.62

INVESTMENT OF UNIT FUND	ULGF03518/02/12StableMgtFd101		ULGF03018/02/12SecureMgtF101		ULGF03118/02/12DefensiveF101		ULGF03218/02/12BalancedMF101		ULGF03318/02/12GrowthFund101		ULGF00928/03/05SecureMgtF101		ULGF01028/03/05DefensiveF101		ULGF01128/03/05BalancedMF101		ULIF01520/02/08LiquidFdl101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>75%)																			
Central Govt Securities	5,140.23	59.27%	3,136.93	36.23%	5,943.80	31.31%	5,652.19	20.87%	-	0.00%	9.84	90.92%	66.84	37.56%	281.70	31.08%	3,097.42	89.09%	
State Government Securities	654.62	7.55%	351.97	4.06%	2,634.04	13.88%	2,764.47	10.21%	-	0.00%	0.40	3.71%	36.45	20.49%	42.61	4.70%	-	0.00%	
Other Approved Securities	-	0.00%	477.11	5.51%	123.55	0.65%	657.48	2.43%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Corporate Bonds	1,788.95	20.63%	2,578.26	29.77%	3,176.92	16.74%	4,217.51	15.57%	-	0.00%	-	0.00%	9.91	5.57%	40.69	4.49%	-	0.00%	
Infrastructure Bonds	770.81	8.89%	1,834.07	21.18%	1,552.30	8.18%	641.86	2.37%	-	0.00%	-	0.00%	12.35	6.94%	103.00	11.36%	-	0.00%	
Equity	-	0.00%	-	0.00%	3,651.88	19.24%	10,585.59	39.08%	37.13	87.44%	-	0.00%	41.62	23.39%	355.12	39.18%	-	0.00%	
Money Market Investments	146.15	1.69%	266.33	3.08%	765.75	4.03%	333.12	1.23%	0.41	0.96%	0.45	4.16%	4.92	2.77%	16.31	1.80%	393.35	11.31%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (A)	8,500.76	98.02%	8,644.67	99.83%	17,848.24	94.03%	24,852.22	91.76%	37.54	88.40%	10.69	98.79%	172.09	96.71%	839.43	92.61%	3,490.77	100.41%	
Current Assets:																			
Accrued Interest	186.12	2.15%	208.34	2.41%	377.71	1.99%	367.33	1.36%	-	0.00%	0.08	0.73%	2.43	1.37%	9.51	1.05%	0.01	0.00%	
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Bank Balance	1.06	0.01%	1.58	0.02%	15.72	0.08%	39.60	0.15%	1.00	2.36%	0.05	0.48%	1.01	0.57%	2.34	0.26%	1.12	0.03%	
Receivable for Sale of Investments	-	0.00%	-	0.00%	324.60	1.71%	608.86	2.25%	-	0.00%	-	0.00%	-	0.00%	13.87	1.53%	-	0.00%	
Other Current Assets (for Investments)	-	0.00%	1.02	0.01%	122.02	0.64%	353.86	1.31%	-	0.00%	-	0.00%	-	0.00%	12.20	1.35%	-	0.00%	
Less: Current Liabilities																			
Payable for Investments	-	0.00%	195.80	2.26%	122.00	0.64%	353.81	1.31%	-	0.00%	-	0.00%	-	0.00%	12.20	1.35%	-	0.00%	
Fund Mgmt Charges Payable	0.19	0.00%	0.19	0.00%	0.42	0.00%	0.59	0.00%	-	0.00%	-	0.00%	-	0.00%	0.02	0.00%	0.12	0.00%	
Other Current Liabilities (for Investments)	14.95	0.17%	0.07	0.00%	5.62	0.03%	2.67	0.01%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	15.16	0.44%	
Sub Total (B)	172.04	1.98%	14.88	0.17%	712.01	3.75%	1,012.58	3.74%	1.00	2.36%	0.13	1.21%	3.44	1.94%	25.70	2.83%	-14.15	-0.41%	
Other Investments (<=25%)																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	-	0.00%	-	0.00%	257.24	1.36%	745.54	2.75%	3.92	9.24%	-	0.00%	2.41	1.35%	25.03	2.76%	-	0.00%	
Mutual funds	-	0.00%	-	0.00%	163.46	0.86%	473.99	1.75%	-	0.00%	-	0.00%	-	0.00%	16.23	1.79%	-	0.00%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (C)	-	0.00%	-	0.00%	420.70	2.22%	1,219.53	4.50%	3.92	9.24%	-	0.00%	2.41	1.35%	41.26	4.55%	-	0.00%	
Total (A + B + C)	8,672.80	100.00%	8,659.55	100.00%	18,980.95	100.00%	27,084.33	100.00%	42.46	100.00%	10.82	100.00%	177.94	100.00%	906.39	100.00%	3,476.62	100.00%	
Fund Carried Forward (as per LB2)	8,672.80		8,659.55		18,980.95		27,084.33		42.46		10.82		177.94		906.39		3,476.62		

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: March 31, 2023

₹ Lakh

PARTICULARS	ULIF01620/02/08StableMFI101	ULIF01720/02/08SecureMFI101	ULIF01820/02/08DefnsvFdlI101	ULIF01920/02/08BalncdMFI101	ULIF02020/02/08EquityMFI101	ULIF02120/02/08GrwthFndI101	ULGF03620/02/12LiquidFdlI101	ULGF03720/02/12StableMFI101	ULGF03820/02/12SecureMFI101
Opening Balance (Market Value)	4,043.50	14,980.21	9,355.19	45,428.34	67,726.86	331,700.92	3,330.61	3,252.86	102,784.91
Add: Inflow during the Quarter	361.79	696.19	338.72	838.24	1,991.19	4,499.09	4,645.29	323.96	19,512.36
Increase / (Decrease) Value of Inv (Net)	55.20	232.66	31.17	-324.43	-2,682.43	33.10	-11,508.34	44.40	1,641.55
Less: Outflow during the Quarter	486.20	1,083.20	537.65	1,223.60	2,872.31	11,063.88	5,784.68	498.52	7,500.34
TOTAL INVESTIBLE FUNDS (MKT VALUE)	3,974.30	14,825.85	9,187.40	44,718.54	64,163.31	313,627.78	2,224.32	3,122.60	116,438.48

INVESTMENT OF UNIT FUND	ULIF01620/02/08StableMFI101	ULIF01720/02/08SecureMFI101	ULIF01820/02/08DefnsvFdlI101	ULIF01920/02/08BalncdMFI101	ULIF02020/02/08EquityMFI101	ULIF02120/02/08GrwthFndI101	ULGF03620/02/12LiquidFdlI101	ULGF03720/02/12StableMFI101	ULGF03820/02/12SecureMFI101	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)										
Central Govt Securities	2,165.64	54.49%	4,694.68	31.67%	2,675.85	29.13%	9,179.27	20.53%	-	0.00%
State Government Securities	509.74	12.83%	683.78	4.61%	1,240.54	13.50%	4,392.54	9.82%	-	0.00%
Other Approved Securities	-	0.00%	630.91	4.26%	1,223.37	1.33%	696.11	1.56%	-	0.00%
Corporate Bonds	1,011.31	25.45%	5,937.38	40.05%	1,761.09	19.17%	7,581.84	16.95%	-	0.00%
Infrastructure Bonds	117.09	2.95%	2,387.61	16.10%	489.63	5.33%	1,208.61	2.70%	-	0.00%
Equity	-	0.00%	-	0.00%	1,936.02	21.07%	17,547.80	39.24%	55,097.36	85.87%
Money Market Investments	84.00	2.11%	297.52	2.01%	605.97	6.60%	395.69	0.88%	1,137.36	1.77%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	3,887.78	97.82%	14,631.88	98.69%	8,831.47	96.13%	41,001.86	91.69%	56,234.72	87.64%
Current Assets:										
Accrued Interest	55.03	1.38%	402.41	2.71%	184.51	2.01%	617.58	1.38%	0.22	0.00%
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	2.11	0.00%
Bank Balance	1.03	0.03%	1.64	0.01%	2.31	0.03%	64.55	0.14%	3.46	0.01%
Receivable for Sale of Investments	-	0.00%	-	0.00%	91.41	0.99%	1,012.46	2.26%	-	0.00%
Other Current Assets (for Investments)	30.63	0.77%	-	0.00%	-	0.00%	589.41	1.32%	62.36	0.02%
Less: Current Liabilities										
Payable for Investments	-	0.00%	157.46	1.06%	-	0.00%	585.62	1.31%	-	0.00%
Fund Mgmt Charges Payable	0.14	0.00%	0.51	0.00%	0.32	0.00%	1.53	0.00%	2.20	0.00%
Other Current Liabilities (for Investments)	0.03	0.00%	52.11	0.35%	10.81	0.12%	0.38	0.00%	114.75	0.18%
Sub Total (B)	86.52	2.18%	193.97	1.31%	267.10	2.91%	1,696.47	3.79%	-113.22	-0.18%
Other Investments (<=25%)										
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	-	0.00%	88.83	0.97%	1,235.36	2.76%	2,878.75	4.49%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	784.85	1.76%	5,163.06	8.05%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	-	0.00%	-	0.00%	88.83	0.97%	2,020.21	4.52%	8,041.81	12.53%
Total (A + B + C)	3,974.30	100.00%	14,825.85	100.00%	9,187.40	100.00%	44,718.54	100.00%	64,163.31	100.00%
Fund Carried Forward (as per LB2)	3,974.30		14,825.85		9,187.40		44,718.54		64,163.31	

FORM L-27- ULIP LINKED BSNS

PART - B

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: March 31, 2023

₹ Lakh

PARTICULARS	ULGF03920/02/12DefnsvFdlI01	ULGF04020/02/12BalncdMFI01	ULIF02208/10/08LiquidFdlI01	ULIF02308/10/08StableMFI01	ULIF02408/10/08SecureMFI01	ULIF02508/10/08DefnsvFdlI01	ULIF02608/10/08BalncdMFI01	ULIF02708/10/08EquityMFI01	ULIF02808/10/08GrwthFdlI01
Opening Balance (Market Value)	202,142.65	44,535.56	1,512.41	1,413.54	5,056.98	3,112.91	15,178.29	24,171.69	117,001.07
Add: Inflow during the Quarter	17,458.06	2,357.09	152.05	74.03	181.65	56.69	244.24	870.77	1,385.11
Increase / (Decrease) Value of Inv [Net]	894.22	-301.85	18.51	19.12	80.40	8.09	-116.55	-911.20	-4,035.98
Less: Outflow during the Quarter	9,934.52	514.77	289.85	104.29	544.89	80.80	678.65	1,319.53	4,405.80
TOTAL INVESTIBLE FUNDS (MKT VALUE)	210,560.31	46,076.02	1,393.12	1,402.41	4,774.14	3,086.90	14,627.32	22,812.67	109,944.39

INVESTMENT OF UNIT FUND	ULGF03920/02/12DefnsvFdlI01	ULGF04020/02/12BalncdMFI01	ULIF02208/10/08LiquidFdlI01	ULIF02308/10/08StableMFI01	ULIF02408/10/08SecureMFI01	ULIF02508/10/08DefnsvFdlI01	ULIF02608/10/08BalncdMFI01	ULIF02708/10/08EquityMFI01	ULIF02808/10/08GrwthFdlI01									
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.									
Approved Investments (>=75%)																		
Central Govt Securities	65,075.90	30.91%	10,463.55	22.71%	1,204.23	86.44%	711.00	50.70%	1,681.29	35.22%	958.37	31.05%	3,179.31	21.74%	-	0.00%	-	0.00%
State Government Securities	23,626.35	11.22%	4,071.58	8.84%	-	0.00%	374.56	26.71%	248.57	5.21%	360.43	11.68%	1,202.10	8.22%	-	0.00%	-	0.00%
Other Approved Securities	2,516.46	1.20%	361.62	0.78%	-	0.00%	-	0.00%	259.92	5.44%	7.78	0.25%	332.46	2.27%	-	0.00%	-	0.00%
Corporate Bonds	38,774.35	18.41%	5,580.10	12.11%	-	0.00%	260.52	18.58%	1,848.96	38.73%	487.26	15.78%	2,202.13	15.05%	-	0.00%	-	0.00%
Infrastructure Bonds	14,477.63	6.88%	2,405.70	5.22%	-	0.00%	-	0.00%	596.89	12.50%	271.22	8.79%	566.72	3.87%	-	0.00%	-	0.00%
Equity	39,717.23	18.86%	17,953.84	38.97%	-	0.00%	-	0.00%	-	0.00%	669.78	21.70%	5,751.96	39.32%	19,754.26	86.59%	91,749.31	83.45%
Money Market Investments	11,244.49	5.34%	1,368.52	2.97%	188.26	13.51%	42.79	3.05%	38.68	0.81%	209.60	6.79%	538.79	3.68%	276.15	1.21%	409.48	0.37%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	195,432.41	92.82%	42,204.91	91.60%	1,392.49	99.96%	1,388.87	99.03%	4,674.31	97.91%	2,964.44	96.03%	13,773.47	94.16%	20,030.41	87.80%	92,158.79	83.82%
Current Assets:																		
Accrued Interest	3,778.86	1.79%	627.83	1.36%	0.01	0.00%	12.10	0.86%	121.63	2.55%	53.71	1.74%	201.66	1.38%	0.05	0.00%	0.08	0.00%
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.75	0.00%
Bank Balance	142.49	0.07%	67.96	0.15%	1.15	0.08%	1.09	0.08%	1.08	0.02%	1.45	0.05%	2.17	0.01%	1.60	0.01%	4.35	0.00%
Receivable for Sale of Investments	3,303.23	1.57%	959.19	2.08%	-	0.00%	-	0.00%	-	0.00%	32.14	1.04%	108.49	0.74%	-	0.00%	46.65	0.04%
Other Current Assets (for Investments)	4,655.18	2.21%	742.82	1.61%	-	0.00%	0.42	0.03%	3.62	0.08%	3.34	0.11%	-	0.00%	0.03	0.00%	21.80	0.02%
Less: Current Liabilities																		
Payable for Investments	1,321.71	0.63%	597.80	1.30%	-	0.00%	-	0.00%	26.30	0.55%	-	0.00%	-	0.00%	-	0.00%	46.23	0.04%
Fund Mgmt Charges Payable	7.10	0.00%	1.57	0.00%	0.03	0.00%	0.06	0.00%	0.16	0.00%	0.08	0.00%	0.50	0.00%	0.79	0.00%	3.74	0.00%
Other Current Liabilities (for Investments)	1.92	0.00%	0.38	0.00%	0.50	0.04%	0.01	0.00%	0.04	0.00%	0.03	0.00%	5.78	0.04%	23.91	0.10%	50.49	0.05%
Sub Total (B)	10,549.03	5.01%	1,798.05	3.90%	0.63	0.04%	13.54	0.97%	99.83	2.09%	90.53	2.93%	306.04	2.09%	-23.02	-0.10%	-26.83	-0.02%
Other Investments (<=25%)																		
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	2,806.19	1.33%	1,271.45	2.76%	-	0.00%	-	0.00%	-	0.00%	31.93	1.03%	244.62	1.67%	1,048.51	4.60%	8,207.83	7.47%
Mutual Funds	1,772.68	0.84%	801.61	1.74%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	303.19	2.07%	1,756.77	7.70%	9,604.60	8.74%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	4,578.87	2.17%	2,073.06	4.50%	-	0.00%	-	0.00%	-	0.00%	31.93	1.03%	547.81	3.75%	2,805.28	12.30%	17,812.43	16.20%
Total (A + B + C)	210,560.31	100.00%	46,076.02	100.00%	1,393.12	100.00%	1,402.41	100.00%	4,774.14	100.00%	3,086.90	100.00%	14,627.32	100.00%	22,812.67	100.00%	109,944.39	100.00%
Fund Carried Forward (as per LB2)	210,560.31		46,076.02		1,393.12		1,402.41		4,774.14		3,086.90		14,627.32		22,812.67		109,944.39	

FORM L-27- ULIP LINKED BSNS

PART - B

FORM 3A

(Read with Regulation 10)
 Unit Linked Insurance Business
 Name of the Insurer: HDFC Life Insurance Company Limited
 Registration Number: 101
 Link to Item 'C' of FORM 3A (Part A)
 Periodicity of Submission: Quarterly
 Statement as on: March 31, 2023

₹ Lakh

PARTICULARS	ULGF04311/02/12LiquidFdlI101	ULGF04811/02/12StableMFI101	ULGF04411/02/12SecureMFI101	ULGF04511/02/12DefnsvFdlI101	ULGF04611/02/12BalncdMFI101	ULIF02904/08/08MoneyPlusF101	ULIF03004/08/08BondOprtFd101	ULIF03204/08/08Large-CapF101	ULIF03104/08/08Mid-capFnd101
Opening Balance (Market Value)	1,711.84	2,721.85	4,097.30	46,282.28	634.37	334.83	269.99	1,627.23	630.05
Add: Inflow during the Quarter	144.94	72.90	1,326.81	4,463.93	48.62	52.82	2.91	152.86	57.42
Increase / (Decrease) Value of Inv (Net)	21.99	37.42	75.89	191.12	-3.81	2.90	3.45	-54.51	-48.16
Less: Outflow during the Quarter	95.14	126.38	97.61	1,174.92	17.72	137.97	10.06	83.26	74.91
TOTAL INVESTIBLE FUNDS (MKT VALUE)	1,783.62	2,705.79	5,402.39	49,762.51	661.46	252.58	266.29	1,642.33	564.40

INVESTMENT OF UNIT FUND	ULGF04311/02/12LiquidFdlI101	ULGF04811/02/12StableMFI101	ULGF04411/02/12SecureMFI101	ULGF04511/02/12DefnsvFdlI101	ULGF04611/02/12BalncdMFI101	ULIF02904/08/08MoneyPlusF101	ULIF03004/08/08BondOprtFd101	ULIF03204/08/08Large-CapF101	ULIF03104/08/08Mid-capFnd101	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)										
Central Govt Securities	1,495.52	83.85%	1,408.89	52.07%	2,422.50	44.84%	15,267.44	30.68%	126.17	19.07%
State Government Securities	-	0.00%	554.70	20.50%	336.19	6.22%	7,244.96	14.56%	66.58	10.07%
Other Approved Securities	-	0.00%	-	0.00%	189.68	3.51%	384.79	0.77%	5.02	0.76%
Corporate Bonds	-	0.00%	540.60	19.98%	1,420.06	26.29%	8,670.33	17.42%	100.71	15.23%
Infrastructure Bonds	-	0.00%	39.03	1.44%	847.24	15.68%	2,264.86	4.55%	19.75	2.99%
Equity	-	0.00%	-	0.00%	-	0.00%	9,513.22	19.12%	255.21	38.58%
Money Market Investments	285.59	16.01%	134.72	4.98%	190.47	3.53%	3,137.19	6.30%	35.40	5.35%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	1,781.11	99.86%	2,677.94	98.97%	5,406.14	100.07%	46,482.79	93.41%	608.84	92.04%
Current Assets:										
Accrued Interest	0.01	0.00%	25.77	0.95%	135.79	2.51%	947.60	1.90%	7.54	1.14%
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Bank Balance	1.17	0.07%	1.03	0.04%	1.41	0.03%	34.96	0.07%	1.95	0.29%
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	824.43	1.66%	13.92	2.10%
Other Current Assets (for Investments)	1.41	0.08%	1.16	0.04%	13.93	0.26%	696.88	1.40%	8.36	1.26%
Less: Current Liabilities										
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Fund Mgmt Charges Payable	0.07	0.00%	0.09	0.00%	0.18	0.00%	1.69	0.00%	0.02	0.00%
Other Current Liabilities (for Investments)	0.01	0.00%	0.02	0.00%	0.06	0.00%	0.50	0.00%	0.01	0.00%
Sub Total (B)	2.51	0.14%	27.85	1.03%	-3.75	-0.07%	2,184.46	4.39%	23.61	3.57%
Other Investments (<=25%)										
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	-	0.00%	-	0.00%	670.04	1.35%	17.98	2.72%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	425.22	0.85%	11.03	1.67%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	-	0.00%	-	0.00%	-	0.00%	1,095.26	2.20%	29.01	4.39%
Total (A + B + C)	1,783.62	100.00%	2,705.79	100.00%	5,402.39	100.00%	49,762.51	100.00%	661.46	100.00%
Fund Carried Forward (as per LB2)	1,783.62		2,705.79		5,402.39		49,762.51		661.46	

FORM L-27- ULIP LINKED BSNS

FORM 3A
 (Read with Regulation 10)
 Unit Linked Insurance Business
 Name of the Insurer: HDFC Life Insurance Company Limited
 Registration Number: 101
 Link to Item 'C' of FORM 3A (Part A)
 Periodicity of Submission: Quarterly
 Statement as on: March 31, 2023

PART - B

₹ Lakh

PARTICULARS	ULIF03304/08/08ManagerFnd101	ULIF03501/01/10BlueChipFd101	ULIF03401/01/10IncomeFund101	ULIF03601/01/10OprrntnyFd101	ULIF03701/01/10VantageFnd101	ULIF03901/09/10BalancedFd101	ULIF04126/10/10CaptGuaFd101	ULIF03801/09/10ShortTrmFd101	ULIF04001/09/10HighestNAV101
Opening Balance (Market Value)	2,078.26	780,972.09	236,845.16	2,886,376.76	7,183.92	762,227.88	16.00	7,189.40	68,778.61
Add: Inflow during the Quarter	4.88	59,553.83	19,471.17	196,337.12	41.88	38,530.18	-	378.44	67.44
Increase / (Decrease) Value of Inv (Net)	-16.94	-26,519.02	3,744.20	-129,352.00	-115.66	-11,380.03	-0.04	88.99	240.68
Less: Outflow during the Quarter	49.19	61,405.23	32,680.93	191,628.34	55.14	67,187.25	11.25	2,406.69	37,851.49
TOTAL INVESTIBLE FUNDS (MKT VALUE)	2,017.01	752,601.67	227,379.61	2,761,733.54	7,054.99	722,180.79	4.71	5,250.14	31,235.24

INVESTMENT OF UNIT FUND	ULIF03304/08/08ManagerFnd101	ULIF03501/01/10BlueChipFd101	ULIF03401/01/10IncomeFund101	ULIF03601/01/10OprrntnyFd101	ULIF03701/01/10VantageFnd101	ULIF03901/09/10BalancedFd101	ULIF04126/10/10CaptGuaFd101	ULIF03801/09/10ShortTrmFd101	ULIF04001/09/10HighestNAV101	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)										
Central Govt Securities	369.08	18.30%	-	0.00%	84,189.04	37.03%	19,430.02	0.70%	1,093.44	15.50%
State Government Securities	118.42	5.87%	-	0.00%	10,817.64	4.76%	-	0.00%	479.45	6.80%
Other Approved Securities	391.86	19.43%	-	0.00%	10,024.66	4.41%	-	0.00%	-	0.00%
Corporate Bonds	102.20	5.07%	-	0.00%	82,251.20	36.17%	-	0.00%	723.56	10.26%
Infrastructure Bonds	10.07	0.50%	-	0.00%	34,086.14	14.99%	-	0.00%	682.49	9.67%
Equity	988.85	49.03%	634,716.67	84.34%	-	0.00%	2,254,473.01	81.63%	3,436.56	48.71%
Money Market Investments	21.39	1.06%	15,554.73	2.07%	3,206.92	1.41%	89,704.15	3.25%	48.89	0.69%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	2,001.87	99.25%	650,271.40	86.40%	224,575.60	98.77%	2,363,607.18	85.58%	6,464.39	91.63%
Current Assets:										
Accrued Interest	14.25	0.71%	-	0.00%	6,233.74	2.74%	-	0.00%	60.85	0.86%
Dividend Receivable	-	0.00%	20.00	0.00%	-	0.00%	1,340.50	0.05%	-	0.00%
Bank Balance	1.05	0.05%	8.50	0.00%	1.00	0.00%	298.00	0.01%	1.11	0.02%
Receivable for Sale of Investments	-	0.00%	1,950.95	0.26%	-	0.00%	4,892.69	0.18%	-	0.00%
Other Current Assets (for Investments)	-	0.00%	2,634.98	0.35%	-	0.00%	17,086.33	0.62%	-	0.00%
Less: Current Liabilities										
Payable for Investments	-	0.00%	654.15	0.09%	2,641.68	1.16%	11,505.12	0.42%	-	0.00%
Fund Mgmt Charges Payable	0.10	0.00%	27.60	0.00%	8.44	0.00%	101.53	0.00%	0.26	0.00%
Other Current Liabilities (for Investments)	0.06	0.00%	5.44	0.00%	780.61	0.34%	59.43	0.00%	0.05	0.00%
Sub Total (B)	15.14	0.75%	3,927.24	0.52%	2,804.01	1.23%	11,951.44	0.43%	61.65	0.87%
Other Investments (<=25%)										
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	36,191.49	4.81%	-	0.00%	386,174.92	13.98%	156.68	2.22%
Mutual Funds	-	0.00%	62,211.54	8.27%	-	0.00%	-	0.00%	372.27	5.28%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	-	0.00%	98,403.03	13.08%	-	0.00%	386,174.92	13.98%	528.95	7.50%
Total (A + B + C)	2,017.01	100.00%	752,601.67	100.00%	227,379.61	100.00%	2,761,733.54	100.00%	7,054.99	100.00%
Fund Carried Forward (as per LB2)	2,017.01		752,601.67		227,379.61		2,761,733.54		7,054.99	

FORM L-27- ULIP LINKED BSNS

PART - B

FORM 3A
(Read with Regulation 10)
Unit Linked Insurance Business
Name of the Insurer: HDFC Life Insurance Company Limited
Registration Number: 101
Link to Item 'C' of FORM 3A (Part A)
Periodicity of Submission: Quarterly
Statement as on: March 31, 2023

₹ Lakh

PARTICULARS	ULIF05110/03/11DiscontdPF101	ULIF05201/10/13DiscontdPF101	ULIF04818/06/12PenSuPls12101	ULIF05301/08/13EquityPlus101	ULIF05601/08/13Bond Funds101	ULIF05501/08/13DivrEqtyFd101	ULIF05801/08/13ConserstvFd101	ULIF06001/04/14PenEqPlsFd101	ULIF06101/04/14PenIncFund101
Opening Balance (Market Value)	396,365.74	8,294.22	129,296.84	89,454.56	35,673.40	220,806.02	18,687.12	14,751.96	76,138.32
Add: Inflow during the Quarter	36,196.87	1,113.67	2,661.98	11,682.72	7,631.65	30,746.90	5,208.46	43,091.46	223,020.13
Increase / (Decrease) Value of Inv (Net)	5,522.30	109.48	-2,191.34	-3,129.01	554.78	-7,937.73	268.68	-507.08	1,055.55
Less: Outflow during the Quarter	63,269.62	2,542.40	16,014.07	6,479.94	7,959.53	14,045.73	5,349.64	43,152.04	227,449.94
TOTAL INVESTIBLE FUNDS (MKT VALUE)	374,815.29	6,974.97	113,753.42	91,528.33	35,900.30	229,569.46	18,814.62	14,184.31	72,774.06

INVESTMENT OF UNIT FUND	ULIF05110/03/11DiscontdPF101	ULIF05201/10/13DiscontdPF101	ULIF04818/06/12PenSuPls12101	ULIF05301/08/13EquityPlus101	ULIF05601/08/13Bond Funds101	ULIF05501/08/13DivrEqtyFd101	ULIF05801/08/13ConserstvFd101	ULIF06001/04/14PenEqPlsFd101	ULIF06101/04/14PenIncFund101	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)										
Central Govt Securities	346,636.88	92.48%	6,006.76	86.12%	5,504.34	4.84%	-	0.00%	13,606.64	37.90%
State Government Securities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	1,486.88	4.14%
Other Approved Securities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	1,388.39	3.87%
Corporate Bonds	-	0.00%	-	0.00%	29,258.49	25.72%	252.83	0.28%	12,155.87	33.86%
Infrastructure Bonds	-	0.00%	-	0.00%	12,310.04	10.82%	0.08	0.00%	5,853.80	16.31%
Equity	-	0.00%	-	0.00%	62,665.64	55.09%	72,141.48	78.82%	-	0.00%
Money Market Investments	37,357.28	9.97%	1,493.17	21.41%	263.79	0.23%	4,625.16	5.05%	1,174.95	3.27%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	679.96	1.91%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	383,994.16	102.45%	7,499.93	107.53%	110,002.30	96.70%	77,019.55	84.15%	35,666.53	99.35%
Current Assets:										
Accrued Interest	2.68	0.00%	0.03	0.00%	1,143.97	1.01%	4.26	0.00%	797.62	2.22%
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	1.48	0.00%
Bank Balance	1.00	0.00%	1.29	0.02%	1.57	0.00%	0.10	0.00%	2.64	0.01%
Receivable for Sale of Investments	33,937.76	9.05%	119.45	1.71%	-	0.00%	-	0.00%	95.76	0.04%
Other Current Assets (for Investments)	-	0.00%	-	0.00%	0.18	0.00%	717.43	0.78%	152.99	0.43%
Less: Current Liabilities										
Payable for Investments	33,796.57	9.02%	119.60	1.71%	-	0.00%	-	0.00%	717.81	2.00%
Fund Mgmt Charges Payable	5.26	0.00%	0.10	0.00%	4.23	0.00%	3.34	0.00%	1.32	0.00%
Other Current Liabilities (for Investments)	9,318.48	2.49%	526.03	7.54%	518.04	0.46%	0.63	0.00%	0.35	0.00%
Sub Total (B)	-9,178.87	-2.45%	-524.96	-7.53%	623.45	0.55%	717.82	0.78%	233.77	0.65%
Other Investments (<=25%)										
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	-	0.00%	3,127.67	2.75%	4,188.04	4.58%	-	0.00%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	9,602.92	10.49%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	20,468.46	8.92%
Sub Total (C)	-	0.00%	-	0.00%	3,127.67	2.75%	13,790.96	15.07%	37,392.81	16.29%
Total (A + B + C)	374,815.29	100.00%	6,974.97	100.00%	113,753.42	100.00%	91,528.33	100.00%	35,900.30	100.00%
Fund Carried Forward (as per LB2)	374,815.29		6,974.97		113,753.42		91,528.33		35,900.30	

FORM L-27- ULIP LINKED BSNS

PART - B

FORM 3A
(Read with Regulation 10)
Unit Linked Insurance Business
Name of the Insurer: HDFC Life Insurance Company Limited
Registration Number: 101
Link to Item 'C' of FORM 3A (Part A)
Periodicity of Submission: Quarterly
Statement as on: March 31, 2023

₹ Lakh

PARTICULARS	ULIF06301/04/15CapGrwthFd101	ULIF06401/04/15CapSecFund10	ULIF06618/01/18DiscrvyFnd101	ULIF06723/03/18EqtyAdvtFd101	ULIF06814/06/19BondPlusFd101	ULIF06914/06/19SecAdvFund10	ULIF07019/07/21SustnlEqF101	ULIF00118/10/04BALANCE101	ULIF01801/10/18CAPNIFINDX10
Opening Balance (Market Value)	2,142.94	18,328.90	139,268.48	33,130.41	9,894.60	2,227.37	1,833.42	7,254.65	2,547.60
Add: Inflow during the Quarter	6,081.80	54,322.10	50,297.90	7,930.08	667.82	527.16	112.85	74.41	158.16
Increase / (Decrease) Value of Inv (Net)	-64.70	257.62	-5,223.26	-1,251.57	93.70	26.87	-65.83	-15.30	-91.60
Less: Outflow during the Quarter	6,255.96	54,764.24	8,936.91	2,209.95	552.32	482.53	68.68	677.63	25.14
TOTAL INVESTIBLE FUNDS (MKT VALUE)	1,904.07	18,144.38	175,406.21	37,598.97	10,103.80	2,298.87	1,811.76	6,636.13	2,589.01

INVESTMENT OF UNIT FUND	ULIF06301/04/15CapGrwthFd101	ULIF06401/04/15CapSecFund10	ULIF06618/01/18DiscrvyFnd101	ULIF06723/03/18EqtyAdvtFd101	ULIF06814/06/19BondPlusFd101	ULIF06914/06/19SecAdvFund10	ULIF07019/07/21SustnlEqF101	ULIF00118/10/04BALANCE101	ULIF01801/10/18CAPNIFINDX10	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)										
Central Govt Securities	-	0.00%	6,243.64	34.41%	-	0.00%	-	0.00%	856.03	37.24%
State Government Securities	-	0.00%	766.03	4.22%	-	0.00%	-	0.00%	-	0.00%
Other Approved Securities	-	0.00%	1,101.76	6.07%	-	0.00%	-	0.00%	396.68	5.98%
Corporate Bonds	-	0.00%	5,726.41	31.56%	-	0.00%	-	0.00%	766.91	33.36%
Infrastructure Bonds	-	0.00%	3,569.31	19.67%	-	0.00%	-	0.00%	315.29	13.72%
Equity	1,642.88	86.28%	-	0.00%	135,431.75	77.21%	29,693.29	78.97%	293.13	12.78%
Money Market Investments	15.34	0.81%	517.78	2.85%	15,016.35	8.56%	1,514.80	4.03%	642.82	9.69%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	1,480.82	12.78%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	81.73%	0.00%
Sub Total (A)	1,658.22	87.09%	17,924.93	98.79%	150,448.10	85.77%	31,208.09	83.00%	9,846.56	97.45%
Current Assets:										
Accrued Interest	-	0.00%	440.42	2.43%	-	0.00%	0.29	0.00%	247.88	2.45%
Dividend Receivable	-	0.00%	-	0.00%	63.50	0.04%	1.98	0.01%	-	0.00%
Bank Balance	0.19	0.01%	1.13	0.01%	11.80	0.01%	4.95	0.01%	1.28	0.01%
Receivable for Sale of Investments	-	0.00%	-	0.00%	11.90	0.01%	-	0.00%	-	0.00%
Other Current Assets (for Investments)	0.44	0.02%	86.06	0.47%	6,702.32	3.82%	757.41	2.01%	8.36	0.08%
Less: Current Liabilities										
Payable for Investments	-	0.00%	307.03	1.69%	902.14	0.51%	0.01	0.00%	-	0.00%
Fund Mgmt Charges Payable	0.07	0.00%	0.67	0.00%	6.27	0.00%	1.36	0.00%	0.23	0.00%
Other Current Liabilities (for Investments)	30.08	1.58%	0.46	0.00%	1.49	0.00%	0.27	0.00%	0.05	0.00%
Sub Total (B)	-29.52	-1.55%	219.45	1.21%	5,879.62	3.35%	762.99	2.03%	257.24	2.55%
Other Investments (<=25%)										
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	144.12	7.57%	-	0.00%	19,078.49	10.88%	3,238.73	8.61%	-	0.00%
Mutual Funds	131.25	6.89%	-	0.00%	-	0.00%	2,389.16	6.35%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	275.37	14.46%	-	0.00%	19,078.49	10.88%	5,627.89	14.97%	-	0.00%
Total (A + B + C)	1,904.07	100.00%	18,144.38	100.00%	175,406.21	100.00%	37,598.97	100.00%	10,103.80	100.00%
Fund Carried Forward (as per LB2)	1,904.07		18,144.38		175,406.21		37,598.97		10,103.80	

FORM L-27- ULIP LINKED BSNS

FORM 3A
 (Read with Regulation 10)
 Unit Linked Insurance Business
 Name of the Insurer: HDFC Life Insurance Company Limited
 Registration Number: 101
 Link to Item 'C' of FORM 3A (Part A)
 Periodicity of Submission: Quarterly
 Statement as on: March 31, 2023

PART - B

₹ Lakh

PARTICULARS	ULIF01901/06/20PNLARGECAP1	ULIF01527/12/10ACTASSET101	ULIF00218/10/04DEBT101	ULIF00514/10/05EQUITY101	ULIF01316/12/09PNPRIMEEQU1	ULGF00124/08/04EBBALANCE1	ULGF00224/08/04EBDEBT101	ULIF00627/11/07GTDGROWTH1	ULGF00324/08/04EBGROWTH10	
Opening Balance (Market Value)	6,847.02	13,805.09	1,946.03	27,974.18	3,385.59	22.63	1,740.76	337.92	10.81	
Add: Inflow during the Quarter	839.76	88.02	27.43	6.55	459.97	0.00	410.36	0.00	-0.00	
Increase / (Decrease) Value of Inv (Net)	-246.98	-183.80	31.73	-979.45	-130.24	0.09	28.44	3.34	-0.11	
Less: Outflow during the Quarter	224.74	514.58	58.44	1,068.91	388.60	-	85.26	315.89	-	
TOTAL INVESTIBLE FUNDS (MKT VALUE)	7,215.07	13,194.73	1,946.74	25,932.37	3,326.71	22.72	2,094.30	25.37	10.70	
INVESTMENT OF UNIT FUND	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)										
Central Govt Securities	-	0.00%	5,164.07	39.14%	1,408.25	72.34%	-	0.00%	-	0.00%
State Government Securities	-	0.00%	187.16	1.42%	90.54	4.65%	-	0.00%	-	0.00%
Other Approved Securities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Corporate Bonds	-	0.00%	156.71	1.19%	20.29	1.04%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	911.13	6.91%	303.59	15.59%	-	0.00%	-	0.00%
Equity	6,081.46	84.29%	5,836.72	44.24%	-	0.00%	21,303.55	82.15%	2,553.01	76.74%
Money Market Investments	18.04	0.25%	4.58	0.03%	133.12	6.84%	74.49	0.29%	106.31	3.20%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	6,099.50	84.54%	12,260.37	92.92%	1,955.79	100.46%	21,378.04	82.44%	2,659.32	79.94%
Current Assets:										
Accrued Interest	-	0.00%	129.88	0.98%	28.36	1.46%	0.01	0.00%	0.02	0.00%
Dividend Receivable	-	0.00%	0.06	0.00%	-	0.00%	0.20	0.00%	0.02	0.00%
Bank Balance	1.04	0.01%	1.10	0.01%	1.29	0.07%	1.53	0.01%	1.27	0.04%
Receivable for Sale of Investments	-	0.00%	152.61	1.16%	-	0.00%	-	0.00%	-	0.00%
Other Current Assets (for Investments)	75.65	1.05%	36.20	0.27%	-	0.00%	0.04	0.00%	28.65	0.86%
Less: Current Liabilities										
Payable for Investments	-	0.00%	-	0.00%	30.83	1.58%	-	0.00%	-	0.00%
Fund Mgmt Charges Payable	0.16	0.00%	0.49	0.00%	0.04	0.00%	1.06	0.00%	0.12	0.00%
Other Current Liabilities (for Investments)	0.02	0.00%	0.10	0.00%	7.83	0.40%	125.85	0.49%	0.02	0.00%
Sub Total (B)	76.51	1.06%	319.26	2.42%	-9.05	-0.46%	-125.13	-0.48%	29.82	0.90%
Other Investments (<=25%)										
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	188.99	2.62%	435.01	3.30%	-	0.00%	1,449.68	5.59%	184.71	5.55%
Mutual Funds	850.07	11.78%	180.09	1.36%	-	0.00%	3,229.78	12.45%	452.86	13.61%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	1,039.06	14.40%	615.10	4.66%	-	0.00%	4,679.46	18.04%	637.57	19.17%
Total (A + B + C)	7,215.07	100.00%	13,194.73	100.00%	1,946.74	100.00%	25,932.37	100.00%	3,326.71	100.00%
Fund Carried Forward (as per LB2)	7,215.07		13,194.73		1,946.74		25,932.37		3,326.71	

FORM L-27- ULIP LINKED BSNS

PART - B

FORM 3A

(Read with Regulation 10)
 Unit Linked Insurance Business
 Name of the Insurer: HDFC Life Insurance Company Limited
 Registration Number: 101
 Link to Item 'C' of FORM 3A (Part A)
 Periodicity of Submission: Quarterly
 Statement as on: March 31, 2023

₹ Lakh

PARTICULARS	ULIF01403/12/10GTDNAV101	ULGF00524/08/04EBSECURE10	ULIF00318/10/04GROWTH101	ULIF01701/01/17MIDCAP101	ULIF00705/02/08PENDEBT101	ULIF00805/02/08PENEQUITY101	ULIF01116/12/09PRIMEEQ101	ULIF00905/02/08PENLIQUID101	ULIF01016/12/09PRESERVER10
Opening Balance (Market Value)	10,537.15	9,474.47	47,504.80	9,297.35	1,026.22	2,082.22	38,306.62	90.58	19,685.00
Add: Inflow during the Quarter	9.72	568.19	31.97	294.28	3.06	5.13	772.44	10.86	774.23
Increase / (Decrease) Value of Inv (Net)	-166.04	80.16	-576.89	-528.98	16.40	-85.03	-1,447.88	1.29	303.81
Less: Outflow during the Quarter	286.00	310.89	1,177.55	418.96	45.80	50.48	958.81	23.43	601.61
TOTAL INVESTIBLE FUNDS (MKT VALUE)	10,094.82	9,811.94	45,782.34	8,643.69	999.89	1,951.96	36,672.77	79.30	20,161.43

INVESTMENT OF UNIT FUND	ULIF01403/12/10GTDNAV101	ULGF00524/08/04EBSECURE10	ULIF00318/10/04GROWTH101	ULIF01701/01/17MIDCAP101	ULIF00705/02/08PENDEBT101	ULIF00805/02/08PENEQUITY101	ULIF01116/12/09PRIMEEQ101	ULIF00905/02/08PENLIQUID101	ULIF01016/12/09PRESERVER10	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)										
Central Govt Securities	1,478.00	14.64%	6,876.20	70.08%	17,084.94	37.32%	-	0.00%	623.64	62.37%
State Government Securities	-	0.00%	20.15	0.21%	506.95	1.11%	-	0.00%	144.12	14.41%
Other Approved Securities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Corporate Bonds	-	0.00%	-	0.00%	1,119.53	2.45%	-	0.00%	20.29	2.03%
Infrastructure Bonds	-	0.00%	913.85	9.31%	3,887.90	8.49%	-	0.00%	122.68	12.27%
Equity	4,926.80	48.81%	1,145.10	11.67%	18,931.62	41.35%	6,926.72	80.14%	-	0.00%
Money Market Investments	3,489.80	34.57%	396.70	4.04%	317.88	0.69%	321.19	3.72%	72.86	7.29%
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	9,894.60	98.02%	9,352.00	95.31%	41,848.82	91.41%	7,247.91	83.85%	983.59	98.37%
Current Assets:										
Accrued Interest	0.67	0.01%	168.99	1.72%	415.86	0.91%	0.06	0.00%	14.44	1.44%
Dividend Receivable	-	0.00%	0.25	0.00%	2.03	0.00%	3.01	0.03%	-	0.00%
Bank Balance	1.00	0.01%	1.95	0.02%	2.70	0.01%	4.14	0.05%	1.16	0.12%
Receivable for Sale of Investments	-	0.00%	102.13	1.04%	357.45	0.78%	-	0.00%	-	0.00%
Other Current Assets (for Investments)	0.04	0.00%	23.62	0.24%	0.01	0.00%	96.13	1.11%	0.72	0.07%
Less: Current Liabilities										
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Fund Mgmt Charges Payable	0.30	0.00%	0.21	0.00%	1.57	0.00%	0.31	0.00%	0.01	0.00%
Other Current Liabilities (for Investments)	13.18	0.13%	0.09	0.00%	152.10	0.33%	0.09	0.00%	0.01	0.00%
Sub Total (B)	-11.77	-0.12%	296.64	3.02%	421.92	0.92%	102.94	1.19%	16.30	1.63%
Other Investments (<=25%)										
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	211.99	2.10%	84.78	0.86%	1,787.25	3.90%	1,225.13	14.17%	-	0.00%
Mutual Funds	-	0.00%	78.52	0.80%	1,724.35	3.77%	67.71	0.78%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	211.99	2.10%	163.30	1.66%	3,511.60	7.67%	1,292.84	14.96%	328.72	16.84%
Total (A + B + C)	10,094.82	100.00%	9,811.94	100.00%	45,782.34	100.00%	8,643.69	100.00%	999.89	100.00%
Fund Carried Forward (as per LB2)	10,094.82		9,811.94		45,782.34		8,643.69		999.89	

FORM L-27- ULIP LINKED BSNS

FORM 3A

PART - B

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

₹ Lakh

Statement as on: March 31, 2023

PARTICULARS	ULIF01216/12/09PNPRESERVR101	ULIF00418/10/04SECURE101	Total of All Funds
Opening Balance (Market Value)	5,455.37	4,441.64	8,207,808.57
Add: Inflow during the Quarter	883.15	53.50	889,582.07
Increase / (Decrease) Value of Inv [Net]	90.73	37.56	-209,963.04
Less: Outflow during the Quarter	946.52	229.46	967,281.01
TOTAL INVESTIBLE FUNDS (MKT VALUE)	5,482.72	4,303.23	7,920,146.59

INVESTMENT OF UNIT FUND	ULIF01216/12/09PNPRESERVR101		ULIF00418/10/04SECURE101		Total of All Funds	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)						
Central Govt Securities	4,324.50	78.88%	2,692.48	62.57%	1,039,386.10	13.12%
State Government Securities	48.21	0.88%	52.83	1.23%	173,679.21	2.19%
Other Approved Securities	4.56	0.08%	-	0.00%	51,472.95	0.65%
Corporate Bonds	20.29	0.37%	104.47	2.43%	470,244.61	5.94%
Infrastructure Bonds	675.06	12.31%	563.64	13.10%	182,278.72	2.30%
Equity	-	0.00%	508.19	11.81%	4,886,760.62	61.70%
Money Market Investments	324.75	5.92%	247.51	5.75%	235,536.25	2.97%
Mutual funds	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	5,397.37	98.44%	4,169.12	96.88%	7,039,358.46	88.88%
Current Assets:						
Accrued Interest	76.58	1.40%	58.41	1.36%	39,276.13	0.50%
Dividend Receivable	-	0.00%	0.11	0.00%	1,439.09	0.02%
Bank Balance	1.70	0.03%	1.57	0.04%	2,538.68	0.03%
Receivable for Sale of Investments	30.64	0.56%	51.06	1.19%	74,457.99	0.94%
Other Current Assets (for Investments)	28.04	0.51%	5.91	0.14%	58,471.21	0.74%
Less: Current Liabilities						
Payable for Investments	51.38	0.94%	50.60	1.18%	79,245.77	1.00%
Fund Mgmt Charges Payable	0.15	0.00%	0.12	0.00%	264.38	0.00%
Other Current Liabilities (for Investments)	0.08	0.00%	0.05	0.00%	17,445.38	0.22%
Sub Total (B)	85.35	1.56%	66.29	1.54%	79,227.57	1.00%
Other Investments (<=25%)						
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	40.54	0.94%	584,729.39	7.38%
Mutual funds	-	0.00%	27.28	0.63%	216,831.17	2.74%
Others	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	-	0.00%	67.82	1.58%	801,560.56	10.12%
Total (A + B + C)	5,482.72	100.00%	4,303.23	100.00%	7,920,146.59	100.00%
Fund Carried Forward (as per LB2)	5,482.72		4,303.23		7,920,146.59	

Notes:

1. Other Investments' are as permitted under Sec 27A(2) of Insurance Act.

FORM L-28- ULIP NAV

FORM - 3A

(Read with Regulation 10)
 Name of the Insurer: HDIC Life Insurance Company Limited
 Registration Number: 101
 Link to FORM 3A (Part B)
 Statement for the period: March 31, 2023
 Periodicity of Submission: Quarterly
 Statement of NAV of Segregated Funds

PART - C

₹ Lakh

No.	Fund Name	SFIN	Date of Launch	Pat/Non Pat	Assets Under Management as on the above date	NAV as per LB 2	NAV as on the above date	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	4th Previous Qtr NAV	Return/Yield	3 Year Rolling CAGR	Highest NAV since inception
1	Liquid Fund	ULF00102/01/04LiquidFund101	January 2, 2004	Non Pat	6,875.54	69.1956	69.1956	68.2369	67.4423	66.9153	66.4075	4.20%	3.47%	69.1956
2	Secure Managed Fund	ULF00202/01/04SecureMgtF101	January 2, 2004	Non Pat	11,399.11	77.5760	77.5760	76.2718	75.0159	73.7606	73.114	3.25%	4.54%	77.5760
3	Defensive Managed Fund	ULF00302/01/04DefensiveF101	January 2, 2004	Non Pat	8,893.27	114.9739	114.9739	114.4354	113.8772	108.6429	111.8631	2.78%	9.80%	115.4025
4	Balanced Managed Fund	ULF00402/01/04BalancedMF101	January 2, 2004	Non Pat	34,000.67	162.4348	162.4348	160.3984	158.3113	150.6983	158.8987	2.89%	15.33%	166.9204
5	Equity Managed Fund	ULF00502/01/04EquityMgtF101	January 17, 2006	Non Pat	57,325.13	244.7650	244.7650	234.6997	243.1542	230.8389	243.9600	0.60%	26.43%	264.6143
6	Growth Fund	ULF00602/01/04GrowthFund101	January 2, 2004	Non Pat	28,882.54	292.2279	292.2279	302.3620	286.7888	260.8521	283.9965	2.91%	27.88%	318.8193
7	Liquid Fund	ULF00802/01/04LiquidFund101	January 2, 2004	Non Pat	2,011.36	69.7487	69.7487	68.7737	67.9723	67.4159	66.8998	4.26%	3.97%	69.7487
8	Secure Managed Fund	ULF00902/01/04SecureMgtF101	January 2, 2004	Non Pat	4,406.95	76.2532	76.2532	74.9554	73.7436	72.7031	73.8153	3.28%	4.54%	76.2532
9	Defensive Managed Fund	ULF01002/01/04DefensiveF101	January 2, 2004	Non Pat	3,627.16	103.7267	103.7267	103.3282	101.0249	97.6467	101.1877	2.56%	9.84%	104.2799
10	Balanced Managed Fund	ULF01102/01/04BalancedMF101	January 2, 2004	Non Pat	21,539.93	160.6376	160.6376	161.7547	157.0852	149.0153	156.744	2.49%	15.39%	164.6568
11	Equity Managed Fund	ULF01316/01/06EquityMgtF101	January 17, 2006	Non Pat	21,446.77	236.5864	236.5864	246.0826	234.7535	213.0919	234.6659	0.82%	26.92%	254.3741
12	Growth Fund	ULF01202/01/04GrowthFund101	January 2, 2004	Non Pat	103,011.07	280.4147	280.4147	290.1336	274.7336	250.364	272.5448	2.89%	27.71%	301.0134
13	Liquid Fund	ULF01101/01/04LiquidFund101	July 23, 2003	Non Pat	101.44	70.8050	70.8050	69.8211	68.9644	68.0693	67.8001	4.29%	3.52%	70.8050
14	Secure Managed Fund	ULF01101/01/04SecureMgtF101	July 23, 2003	Non Pat	15,532.01	78.1543	78.1543	76.8078	75.4408	74.4403	75.4641	3.56%	4.69%	78.1543
15	Defensive Managed Fund	ULF01101/01/04DefensiveF101	July 23, 2003	Non Pat	33,618.83	128.3911	128.3911	127.6959	124.7668	120.7102	124.8690	2.84%	10.01%	128.7760
16	Balanced Managed Fund	ULF01101/01/04BalancedMF101	July 23, 2003	Non Pat	496.39	150.0775	150.0775	150.8752	146.7760	139.4923	146.3814	2.69%	15.38%	153.4749
17	Secure Managed Fund	ULF00928/03/05SecureMgtF101	March 28, 2005	Non Pat	10,522.01	165.3036	165.3036	162.2930	159.6937	157.8987	159.1388	3.78%	3.88%	165.3036
18	Defensive Managed Fund	ULF01028/03/05DefensiveF101	March 28, 2005	Non Pat	1,777.84	105.8812	105.8812	105.3776	102.9490	99.4650	102.7772	3.52%	10.51%	106.1322
19	Balanced Managed Fund	ULF01028/03/05BalancedMF101	March 28, 2005	Non Pat	4,906.39	150.0775	150.0775	150.8752	146.7760	139.4923	146.3814	2.69%	15.38%	153.4749
20	Stable Managed Fund	ULF00720/06/07StableMgtF101	June 20, 2007	Non Pat	2,580.82	72.3296	72.3296	71.3233	70.3304	69.6874	69.6874	4.29%	3.97%	72.3296
21	Stable Managed Fund	ULF0420/06/07StableMgtF101	June 20, 2007	Non Pat	1,560.93	72.1632	72.1632	71.1573	70.1522	69.5058	69.5383	4.27%	4.28%	72.1632
22	Stable Managed Fund	ULF00620/06/07StableMgtF101	June 20, 2007	Non Pat	4,489.80	69.9381	69.9381	68.9981	67.9241	67.4946	67.2885	3.72%	4.24%	69.9381
23	Severign Fund	ULF01620/06/07SeverignF101	June 20, 2007	Non Pat	770.29	150.0775	150.0775	150.8752	146.7760	139.4923	146.3814	2.69%	15.38%	153.4749
24	Severign Fund	ULF01520/06/07SeverignF101	June 20, 2007	Non Pat	0.31	61.0193	61.0193	60.1488	59.3627	58.7701	58.4402	4.31%	3.73%	61.0193
25	Liquid Fund II	ULF01520/02/08LiquidFundII101	February 28, 2008	Non Pat	3,726.62	25.1292	25.1292	24.8127	24.4952	24.1777	24.0033	6.95%	2.93%	25.1292
26	Secure Managed Fund II	ULF01220/02/08SecureMgtF101	February 29, 2008	Non Pat	14,825.62	29.8405	29.8405	29.3747	28.9372	28.5446	28.1520	3.32%	3.92%	29.8405
27	Defensive Managed Fund II	ULF01820/02/08DefnMF101	February 29, 2008	Non Pat	9,187.40	32.7053	32.7053	32.5912	31.9025	30.9010	32.0230	2.13%	9.19%	32.8963
28	Balanced Managed Fund II	ULF01520/02/08BalancedMF101	February 29, 2008	Non Pat	48,718.54	120.6335	120.6335	120.2843	119.1929	109.5151	117.4719	1.80%	18.62%	123.8656
29	Equity Managed Fund II	ULF02020/02/08EquityMgtF101	February 29, 2008	Non Pat	68,163.81	35.7171	35.7171	37.2905	35.5641	32.1476	33.6809	0.20%	25.80%	38.6111
30	Growth Fund II	ULF02120/02/08GrowthFundII101	February 29, 2008	Non Pat	113,627.02	32.3138	32.3138	34.7788	31.7456	28.9596	31.5812	3.22%	27.04%	34.7540
31	Stable Managed Fund II	ULF01320/02/08StableMgtF101	February 29, 2008	Non Pat	3,774.80	25.9753	25.9753	25.6164	25.3510	25.1489	25.0512	3.69%	3.75%	25.9753
32	Money Plus Fund	ULF02920/06/08MoneyPlusF101	August 4, 2008	Non Pat	21,313.11	20.9131	20.9131	20.8107	20.7183	20.6259	20.5335	2.75%	3.73%	20.9131
33	Bond Opportunities Fund	ULF03004/08/08BondOpprtF101	August 4, 2008	Non Pat	266.29	25.1282	25.1282	24.8040	24.4337	24.1134	24.5899	2.19%	3.48%	25.1282
34	Mid-cap Fund	ULF01304/08/08Mid-capFund101	August 4, 2008	Non Pat	664.40	68.0092	68.0092	73.2888	75.0271	63.4539	67.8208	2.88%	28.74%	78.2738
35	Large Cap Fund	ULF03004/08/08LargeCapFund101	August 4, 2008	Non Pat	1,622.31	62.7596	62.7596	69.1902	67.0511	64.624	64.1624	2.94%	26.29%	70.2927
36	Manager's Fund	ULF03004/08/08ManagerFund101	August 4, 2008	Non Pat	2,017.01	41.5909	41.5909	41.9407	41.0169	40.9136	41.0174	4.00%	19.01%	46.3116
37	Balanced Managed Fund II	ULF03608/10/08BalancedMF101	October 8, 2008	Non Pat	16,627.62	45.0030	45.0030	45.3537	44.0734	41.9022	44.3131	1.97%	14.82%	46.4629
38	Defensive Managed Fund II	ULF03608/10/08DefensiveF101	October 8, 2008	Non Pat	3,774.80	105.8812	105.8812	105.3776	102.9490	99.4650	102.7772	3.52%	10.51%	106.1322
39	Equity Managed Fund II	ULF02708/10/08EquityMgtF101	October 8, 2008	Non Pat	22,812.67	53.1420	53.1420	55.2387	52.7788	48.0948	53.0772	0.23%	26.12%	57.3784
40	Growth Fund II	ULF02708/10/08GrowthFundII101	October 8, 2008	Non Pat	109,944.39	60.9883	60.9883	63.1856	59.9106	54.6671	59.6013	2.32%	27.07%	63.5795
41	Liquid Fund II	ULF02708/10/08LiquidFundII101	October 8, 2008	Non Pat	1,564.83	23.9202	23.9202	23.8278	23.7354	23.6429	23.5504	4.62%	2.32%	23.9202
42	Secure Managed Fund II	ULF02408/10/08SecureMgtF101	October 8, 2008	Non Pat	4,774.14	29.5774	29.5774	29.0977	28.6583	28.2914	27.994	2.79%	3.93%	29.5774
43	Stable Managed Fund II	ULF02308/10/08StableMgtF101	October 8, 2008	Non Pat	1,402.41	24.8735	24.8735	24.5333	24.2896	24.0499	23.9933	3.67%	3.75%	24.8735
44	Income Fund	ULF02308/10/08IncomeFund101	January 5, 2010	Non Pat	28,972.02	19.5653	19.5653	19.5653	19.5653	19.5653	19.5653	3.80%	3.80%	19.5653
45	Blue Chip Fund	ULF03501/01/10BlueChipF101	January 5, 2010	Non Pat	7,562.61	35.3231	35.3231	36.5723	34.8454	31.8272	34.8371	4.40%	25.50%	37.3338
46	Opportunities Fund	ULF03601/01/10OpportF101	January 5, 2010	Non Pat	27,713.58	44.4696	44.4696	46.5662	46.5920	40.2629	45.5373	1.34%	28.75%	50.5036
47	Variance Fund	ULF03601/01/10VarianceF101	January 5, 2010	Non Pat	7,054.99	31.7331	31.7331	32.2588	31.3634	29.9194	30.5061	0.72%	15.19%	32.7883
48	Highest NAV Guarantee Fund	ULF00109/10/10HighestNAV101	September 8, 2010	Non Pat	51,250.14	20.9897	20.9897	18.8524	18.8524	18.8524	18.8524	3.99%	4.18%	20.9897
49	Short Term Fund	ULF03801/09/10ShortTermF101	September 14, 2010	Non Pat	5,250.14	20.9897	20.9897	20.6946	20.4364	20.2813	20.3656	3.95%	3.95%	20.9897
50	Balanced Fund	ULF03801/09/10BalancedFund101	September 14, 2010	Non Pat	72,180.79	29.5956	29.5956	30.0486	29.0123	27.887	29.0119	1.88%	19.7%	30.0486
51	Capital Guarantee Fund	ULF04120/10/10CapitalGuarF101	November 2, 2010	Non Pat	2,888.26	28.3245	28.3245	28.3245	28.3245	28.3245	28.3245	4.18%	25.50%	28.3245
52	Liquid Fund II	ULF04311/02/10LiquidFundII101	February 11, 2012	Non Pat	1,783.62	23.6439	23.6439	23.3497	23.0066	22.7383	22.9327	3.72%	3.72%	23.6439
53	Stable Managed Fund II	ULF04811/02/10StableMgtF101	February 11, 2012	Non Pat	2,705.79	24.7774	24.7774	24.4376	24.1729	23.9247	23.9247	3.78%	3.80%	24.7774
54	Equity Managed Fund II	ULF04811/02/10EquityMgtF101	February 11, 2012	Non Pat	29,936.76	28.0273	28.0273	28.1439	27.9454	27.7469	27.9469	2.89%	3.20%	28.0273
55	Defensive Managed Fund II	ULF04511/02/10DefensiveF101	February 11, 2012	Non Pat	49,262.15	35.0338	35.0338	34.9047	34.0022	33.0789	34.2459	3.90%	3.91%	35.0338
56	Balanced Managed Fund II	ULF04811/02/10BalancedMF101	February 11, 2012	Non Pat	6,661.46	43.2996	43.2996	43.7455	42.2694	40.8626	42.5283	1.81%	14.41%	44.9115
57	Balanced Managed Fund II	ULF04811/02/10BalancedMF101	February 11, 2012	Non Pat	1,564.83	23.9202	23.9202	23.8278	23.7354	23.6429	23.5504	4.62%	2.32%	23.9202
58	Defensive Managed Fund	ULF01880/02/12DefensiveF101	February 18, 2012	Non Pat	18,880.95	101.6022	101.6022	101.0824	98.6889	95.5725	99.0626	2.56%	9.55%	103.8489
59	Growth Fund	ULF01918/02/12GrowthFund101	February 18, 2012	Non Pat	42.46	284.7943	284.7943	294.9412	282.4900	255.6511	288.0500	4.42%	30.32%	297.2993
60	Liquid Fund	ULF												

FORM L-29 - DEBT SECURITIES

Insurer: **HDFC Life Insurance Company Limited.**

As on **Mar 31, 2023**

(₹ in Lakh)

Detail Regarding Debt securities - Non-ULIP Funds								
Description	Market Value				Book Value			
	As at 31/03/2023	As % of total for this class	As at 31/03/2022	As % of total for this class	As at 31/03/2023	As % of total for this class	As at 31/03/2022	As % of total for this class
Break down by credit rating								
AAA rated*	14,156,787.09	99.00%	10,349,324.70	98.78%	13,500,836.33	98.96%	10,008,699.79	98.74%
AA or better	58,125.23	0.41%	74,048.58	0.71%	56,967.60	0.42%	73,944.52	0.73%
Rated below AA but above A (A or better)	14,674.95	0.10%	17,135.29	0.16%	14,604.11	0.11%	17,104.11	0.17%
Rated below A but above B	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Any other \$	70,000.00	0.49%	37,000.00	0.35%	71,000.00	0.52%	37,000.00	0.37%
Total	14,299,587.27	100.00%	10,477,508.57	100.00%	13,643,408.05	100.00%	10,136,748.42	100.00%
Breakdown by residual maturity								
Up to 1 year	837,777.27	5.86%	1,205,134.95	11.50%	835,273.76	6.12%	1,202,652.60	11.86%
More than 1 year and upto 3years	916,401.89	6.41%	433,455.68	4.14%	921,825.40	6.76%	434,975.02	4.29%
More than 3years and up to 7years	2,477,224.34	17.32%	2,538,211.33	24.23%	2,439,770.01	17.88%	2,532,887.23	24.99%
More than 7 years and up to 10 years	1,699,837.38	11.89%	1,066,487.74	10.18%	1,648,323.23	12.08%	1,038,980.50	10.25%
More than 10 years and up to 15 years	2,762,444.11	19.32%	2,073,539.05	19.79%	2,658,333.58	19.48%	2,012,986.97	19.86%
More than 15 years and up to 20 years	1,160,002.16	8.11%	615,109.96	5.87%	1,063,181.81	7.79%	564,691.95	5.57%
Above 20 years	4,445,900.13	31.09%	2,545,569.87	24.30%	4,076,700.25	29.88%	2,349,574.13	23.18%
Total	14,299,587.27	100.00%	10,477,508.57	100.00%	13,643,408.05	100.00%	10,136,748.42	100.00%
Breakdown by type of the issuer								
a. Central Government@	8,954,953.95	62.62%	5,739,184.82	54.78%	8,268,952.23	60.61%	5,373,703.18	53.01%
b. State Government	2,075,481.80	14.51%	2,039,919.32	19.47%	2,096,608.35	15.37%	2,059,370.03	20.32%
c. Corporate Securities	3,269,151.52	22.86%	2,698,404.43	25.75%	3,277,847.46	24.03%	2,703,675.21	26.67%
Total	14,299,587.27	100.00%	10,477,508.57	100.00%	13,643,408.05	100.00%	10,136,748.42	100.00%

Note

- * Includes Central and State Government Securities, Reverse Repo with underlying G-Sec & Tbill, TREPS and AAA equivalent rated instruments.
- \$ Includes Fixed Deposit , Loan asset and debt instruments rated B and below.
- @ Includes Reverse Repo investments with underlying G-Sec and Tbill and TREPS investments guaranteed by Clearing Corporation of India Ltd.
- In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
- Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

FORM L-29 - DEBT SECURITIES

Insurer: HDFC Life Insurance Company Limited.

As on **Mar 31, 2023**

(₹ in Lakh)

Detail Regarding Debt securities - ULIP Funds								
Description	Market Value				Book Value			
	As at 31/03/2023	As % of total for this class	As at 31/03/2022	As % of total for this class	As at 31/03/2023	As % of total for this class	As at 31/03/2022	As % of total for this class
Break down by credit rating								
AAA rated*	2,088,330.40	97.01%	2,241,463.53	97.15%	2,095,168.02	96.94%	2,230,374.05	96.99%
AA or better	64,267.34	2.99%	65,676.63	2.85%	64,650.99	2.99%	64,639.97	2.81%
Rated below AA but above A (A or better)	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Rated below A but above B	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Any other \$	-	0.00%	-	0.00%	1,579.96	0.07%	4,538.05	0.20%
Total	2,152,597.74	100.00%	2,307,140.16	100.00%	2,161,398.98	100.00%	2,299,552.08	100.00%
Breakdown by residual maturity								
Up to 1 year	747,671.79	34.73%	1,017,382.67	44.10%	737,289.79	34.11%	1,010,953.75	43.96%
More than 1 year and upto 3years	230,874.87	10.73%	285,567.42	12.38%	234,657.49	10.86%	283,025.67	12.31%
More than 3years and up to 7years	837,131.21	38.89%	768,125.17	33.29%	851,008.99	39.37%	766,697.23	33.34%
More than 7 years and up to 10 years	271,784.73	12.63%	231,511.69	10.03%	273,402.71	12.65%	234,301.79	10.19%
More than 10 years and up to 15 years	56,626.02	2.63%	4,514.55	0.20%	56,533.44	2.62%	4,533.37	0.20%
More than 15 years and up to 20 years	21.69	0.00%	22.28	0.00%	23.85	0.00%	23.85	0.00%
Above 20 years	8,487.44	0.39%	16.38	0.00%	8,482.72	0.39%	16.43	0.00%
Total	2,152,597.74	100.00%	2,307,140.16	100.00%	2,161,398.98	100.00%	2,299,552.08	100.00%
Breakdown by type of the issuer								
a. Central Government@	1,299,584.37	60.37%	1,336,598.77	57.93%	1,296,882.44	60.00%	1,334,923.43	58.05%
b. State Government	173,679.23	8.07%	158,894.40	6.89%	177,927.65	8.23%	159,948.69	6.96%
c. Corporate Securities	679,334.15	31.56%	811,646.98	35.18%	686,588.89	31.77%	804,679.96	34.99%
Total	2,152,597.74	100.00%	2,307,140.16	100.00%	2,161,398.98	100.00%	2,299,552.08	100.00%

Note

- * Includes Central and State Government Securities, Reverse Repo with underlying G-Sec & Tbill, TREPS and AAA equivalent rated instruments.
- \$ Includes Fixed Deposit , Loan asset and debt instruments rated B and below.
- @ Includes Reverse Repo investments with underlying G-Sec and Tbill and TREPS investments guaranteed by Clearing Corporation of India Ltd.
- In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
- Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PART-A Related Party Transactions

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received* (₹ Lakh)			
				For the quarter ended March 31, 2023	Up to the period ended March 31, 2023	For the quarter ended March 31, 2022	Up to the period ended March 31, 2022
1	HDFC Limited [^]	Holding Company (upto November 13, 2020) / Promoter Company w.e.f November 14, 2020	Investment income	(8,340)	(31,430)	(6,429)	(25,409)
			Dividend paid	-	17,169	-	20,401
			Sale of investments	-	(3,000)	-	(8,000)
			Purchase of Investment	-	7,500	-	10,000
			Rent Paid	14	27	-	-
			Conference charges	4	6	-	2
			Name Usage Fees	7,850	22,344	5,769	18,385
			Income from sharing of resources	(73)	(243)	(63)	(403)
2	HDFC Pension Management Company Limited	Wholly Owned Subsidiary	Depreciation cross charge on laptops	-	(1)	-	-
			Purchase of laptops	-	(7)	-	-
			Capital Infusion	-	-	-	2,600
			Reinsurance Premium	3	489	370	839
3	HDFC International Life and Re Company Limited	Wholly Owned Subsidiary	Reinsurance Claims	(95)	(1,566)	(281)	(2,745)
			Premium income	(100)	(202)	-	(102)
4	Key Management Personnel- Ms.Vibha Padalkar	Key Management Personnel	Dividend paid	-	20	-	28
			Managerial remuneration	324	735	299	738
			Premium income	-	(10)	-	(10)
5	Key Management Personnel- Mr.Suresh Badami	Key Management Personnel	Dividend paid	-	7	-	6
			Managerial remuneration	316	661	262	614
			Premium income	(100)	(100)	-	-
6	Relative of Key Management Personnel- Mr.Arjun Umesh Padalkar	Relative of Key Management Personnel	Premium income	(100)	(100)	-	-

B. Other group companies with material transactions [#]

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received* (₹ Lakh)			
				For the quarter ended March 31, 2023	Up to the period ended March 31, 2023	For the quarter ended March 31, 2022	Up to the period ended March 31, 2022
1	HDFC Bank Limited	Associate of Holding Company upto November 13, 2020 / Associate of Promoter Company w.e.f November 14, 2020	Premium Income	(2,454)	(5,381)	(2,378)	(2,548)
			Investment income	(1,306)	(6,452)	(413)	(1,882)
			Commission expense	38,304	110,777	26,737	98,433
			Dividend paid	-	0	-	0
			Bank charges paid	269	1,580	615	2,123
			Insurance claim paid	444	655	45	582
			Purchase of investments	30,066	148,470	5,002	261,659
			Sale of investments	(2,568)	(2,568)	-	(20,062)
			The Bank provides space at its branches and ATMs for displaying publicity materials of HDFC Life's Insurance products such as pamphlets, standees, posters, Wall Branding/ window glazing at an agreed fees per branch/ATM	39,686	136,465	32,241	113,042
			Premium income	(1)	(82)	0	(84)
			Insurance claim received	(4)	(174)	(7)	(21)
			Investment income	(44)	(178)	(44)	(65)
3	HDFC Ergo General Insurance Company Limited	Other Group Company (wef November 14, 2020)	Sale of investments	-	-	-	(4,567)
			Insurance premium expenses	32	107	33	103
4	HDFC Sales Private Limited	Other Group Company (wef November 14, 2020)	Commission expense	2,436	8,115	2,418	7,247
			Web and Branch Branding	484	1,920	-	-
5	HDFC Credila Financial Services Limited	Other Group Company (wef November 14, 2020)	Commission expense	72	313	31	160
			Group Term Insurance Premium	(0)	(3)	(12)	(12)
			Investment income	(90)	(365)	(28)	(28)
6	HDFC Capital Advisors Ltd.	Other Group Company (wef November 14, 2020)	Premium Income	-	-	-	(0)

* Transaction amounts are on accrual basis.

[^] Reimbursements have been excluded from the above disclosures.[#] Not a related party as per Accounting Standard (AS) 18 on "Related Party Disclosures"

PART-B Related Party Transaction Balances - As at the end of the Quarter: March 31, 2023

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (₹ Lakh)	Nature of Balance	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (₹ Lakh)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (₹ Lakh)
1	HDFC Limited	Holding Company (upto November 13, 2020) / Promoter Company w.e.f November 14, 2020	14,810	Interest Receivable on Non Convertible Debentures	Receivable	Secured, Nature of security: Investment - NCDs	NA	NA	NA
			433,494	Investment in Non Convertible Debentures	Receivable	Secured, Nature of security: Investment - NCDs	NA	NA	NA
			247,024	Investment in Equity Shares	Receivable	NA	NA	NA	NA
			(8,247)	Expense Payable	Payable	NA	NA	NA	NA
2	HDFC Pension Management Company Ltd	Wholly Owned Subsidiary	5,400	Investment in Equity Shares	Receivable	NA	NA	NA	
3	HDFC International Life and Re Company Ltd	Wholly Owned Subsidiary	20,871	Investment in Equity Shares	Receivable	NA	NA	NA	NA
			(725)	Reinsurance Premium Payable	Payable	NA	NA	NA	NA
			1,433	Reinsurance Claim receivable	Receivable	NA	NA	NA	NA
4	HDFC Asset Management Company Ltd	Other Group Company (w.e.f November 14, 2020)	(5)	Unallocated Premium	Payable	NA	NA	NA	
5	HDFC Ergo General Insurance Company Limited	Other Group Company (w.e.f November 14, 2020)	70	Interest Receivable on Non Convertible Debentures	Receivable	Unsecured	NA	NA	NA
			2,500	Investment in Non Convertible Debentures	Receivable	Unsecured	NA	NA	NA
			(188)	Payable for Jointly sold policies	Payable	NA	NA	NA	NA
			78	Advance Premium	Receivable	NA	NA	NA	NA
6	HDFC Sales Private Limited	Other Group Company (w.e.f November 14, 2020)	(1,223)	Commission Payable	Payable	NA	NA	NA	
			(484)	Web and Branch Branding	Payable	NA	NA	NA	
7	HDFC Credila Financial Services Limited	Other Group Company (from November 14, 2020)	35	Interest Receivable on Non Convertible Debentures	Receivable	Secured, Nature of security: Investment - NCDs	NA	NA	NA
			4,934	Investment in Non Convertible Debentures	Receivable	Secured, Nature of security: Investment - NCDs	NA	NA	NA
			(1)	Unallocated Premium	Payable	NA	NA	NA	NA
			(30)	Commission Payable	Payable	NA	NA	NA	NA
8	HDFC BANK	Associate of Holding Company upto November 13, 2020 / Associate of Promoter Company w.e.f November 14, 2020	75,794	Investment in Non Convertible Debentures	Receivable	Unsecured	NA	NA	NA
			2,523	Interest Receivable on Non Convertible Debentures	Receivable	Unsecured	NA	NA	NA
			(6)	Card Balance	Payable	NA	NA	NA	NA
			77,114	Bank Balance	Receivable	NA	NA	NA	NA
			215,471	Investment in Equity Shares	Receivable	NA	NA	NA	NA
			(377)	Unallocated Premium	Payable	NA	NA	NA	NA
			(17,584)	Commission Payable	Payable	NA	NA	NA	NA

FORM L - 31 Board of Directors & Key Management Persons

Name of the Insurer: HDFC Life Insurance Company Limited

Date: March 31, 2023

Board of Directors and Key Management Persons				
Sl. No.	Name of the Person	Designation	Role/ Function	Details of change in the period if any
1	Mr. Deepak S. Parekh	Chairman, Non-Executive Director	Director	-
2	Mr. Keki M. Mistry	Non-Executive Director	Director	-
3	Ms. Renu Sud Karnad	Non-Executive Director	Director	-
4	Mr. VK Viswanathan	Independent Director	Director	-
5	Mr. Prasad Chandran	Independent Director	Director	-
6	Mr. Sumit Bose	Independent Director	Director	-
7	Mr. Ketan Dalal	Independent Director	Director	-
8	Ms. Bharti Gupta Ramola	Independent Director	Director	-
9	Ms. Vibha Padalkar	Managing Director & Chief Executive Officer	Managing Director & Chief Executive Officer	-
10	Mr. Suresh Badami	Deputy Managing Director	Deputy Managing Director	-
11	Mr. Vineet Arora	Chief Operating Officer	Chief Operating Officer	-
12	Mr. Niraj Shah	Chief Financial Officer	Chief Financial Officer	-
13	Mr. Prasun Gajri	Chief Investment Officer	Chief Investment Officer	-
14	Ms. Eshwari Murugan	Appointed Actuary	Appointed Actuary	-
15	Mr. Pankaj Gupta	Group Head - Distribution Strategy & Alliances	Group Head - Distribution Strategy and Alliances	Resigned w.e.f. January 31, 2023
16	Mr. Narendra Gangan	General Counsel, Chief Compliance Officer & Company Secretary	Company Secretary and Compliance Officer	-
17	Mr. Vibhash Naik	Chief Human Resource Officer	Chief Human Resource Officer	-
18	Mr. Rangarajan B N	Chief Risk Officer	Chief Risk Officer	-

Note:

- a) "Key Management Person" as defined under Annexure 4 (Guidelines on appointment and reporting of Key Management Persons) of Corporate Governance Guidelines for Insurers in India 2016
 b) In case of directors, designation to include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairman"

Form No. L-32 Available Solvency Margin and Solvency Ratio (Frequency -Quarterly)

As at March 31, 2023

Form Code: KT-3

Name of Insurer: HDFC Life Insurance Company Limited

Registration Number: 11-128245

Classification: Total Business

Item	Description	Notes No.	Adjusted Value (₹ Lakh)
(1)	(2)	(3)	(4)
01	Available assets in Policyholders' fund:	1	22,352,671
	Deduct:		
02	Mathematical reserves	2	22,247,102
03	Other liabilities	3	-
04	Excess in Policyholders' funds		105,569
05	Available assets in Shareholders' fund:	4	1,360,298
	Deduct:		
06	Other liabilities of shareholders' fund		-
07	Excess in Shareholders' funds	3	1,360,298
08	Total ASM (04)+(07)		1,465,867
09	Total RSM		721,300
10	Solvency Ratio (ASM/RSM)		203%

Note:

- a) Item No. 01 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Policyholders A/c;
- b) Item No. 02 shall be the amount of the Mathematical Reserves as mentioned in Form H;
- c) Item No. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- d) Item No. 05 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI- Assets - AA under Shareholders A/C;

Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016

FORM L-33- NPAs

FORM 7

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: March 31, 2023

Name of Fund: Life Fund

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

₹ Lakh

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31 Mar 2023)	Prev. FY (As on 31 Mar 2022)	YTD (As on 31 Mar 2023)	Prev. FY (As on 31 Mar 2022)	YTD (As on 31 Mar 2023)	Prev. FY (As on 31 Mar 2022)	YTD (As on 31 Mar 2023)	Prev. FY (As on 31 Mar 2022)	YTD (As on 31 Mar 2023)	Prev. FY (As on 31 Mar 2022)
1	Investments Assets (As per Form 5)	2,197,212.24	1,432,412.60	-	-	560,645.46	470,269.88	8,301,369.02	5,848,043.01	11,059,226.72	7,750,725.48
2	Gross NPA	3,865.10	-	-	-	-	-	-	-	3,865.10	-
3	% of Gross NPA on Investment Assets (2/1)	0.18%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.00%
4	Provision made on NPA	3,865.10	-	-	-	-	-	-	-	3,865.10	-
5	Provision as a % of NPA (4/2)	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	2,193,347.14	1,432,412.60	-	-	560,645.46	470,269.88	8,301,369.02	5,848,043.01	11,055,361.62	7,750,725.48
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Notes:

1. Gross NPA is investments classified as NPA, before any provisions.
2. Provision made on the 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/169/Jan/2006-07 as amended from time to time
3. Net Investment assets is net of 'provisions'.
4. Net NPA is gross NPAs less provisions.
5. Write off as approved by the Board.

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

FORM L-33- NPAs

FORM 7

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: March 31, 2023

Name of Fund: Pension & General Annuity and Group Business

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

₹ Lakh

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31 Mar 2023)	Prev. FY (As on 31 Mar 2022)	YTD (As on 31 Mar 2023)	Prev. FY (As on 31 Mar 2022)	YTD (As on 31 Mar 2023)	Prev. FY (As on 31 Mar 2022)	YTD (As on 31 Mar 2023)	Prev. FY (As on 31 Mar 2022)	YTD (As on 31 Mar 2023)	Prev. FY (As on 31 Mar 2022)
1	Investments Assets (As per Form 5)	944,928.79	1,228,991.83	-	-	205,652.24	149,512.16	3,569,481.18	3,013,813.30	4,720,062.21	4,392,317.29
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	944,928.79	1,228,991.83	-	-	205,652.24	149,512.16	3,569,481.18	3,013,813.30	4,720,062.21	4,392,317.29
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Notes:

1. Gross NPA is investments classified as NPA, before any provisions.
2. Provision made on the 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/169/Jan/2006-07 as amended from time to time
3. Net Investment assets is net of 'provisions'.
4. Net NPA is gross NPAs less provisions.
5. Write off as approved by the Board.

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

FORM L-33- NPAs

FORM 7

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: March 31, 2023

Name of Fund: **Unit Linked Funds**

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

₹ Lakh

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 31 Mar 2023)	Prev. FY (As on 31 Mar 2022)	YTD (As on 31 Mar 2023)	Prev. FY (As on 31 Mar 2022)	YTD (As on 31 Mar 2023)	Prev. FY (As on 31 Mar 2022)	YTD (As on 31 Mar 2023)	Prev. FY (As on 31 Mar 2022)	YTD (As on 31 Mar 2023)	Prev. FY (As on 31 Mar 2022)
1	Investments Assets (As per Form 5)	652,523.31	687,257.10	0.00	0.00	235,536.19	489,335.22	7,032,087.09	6,885,561.97	7,920,146.59	8,062,154.30
2	Gross NPA	7,125.00	5,375.00	0.00	0.00	0.00	0.00	0.00	0.00	7,125.00	5,375.00
3	% of Gross NPA on Investment Assets (2/1)	1.09%	0.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.09%	0.07%
4	Provision made on NPA	7,125.00	5,375.00	0.00	0.00	0.00	0.00	0.00	0.00	7,125.00	5,375.00
5	Provision as a % of NPA (4/2)	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	645,398.31	681,882.10	-	-	235,536.19	489,335.22	7,032,087.09	6,885,561.97	7,913,021.59	8,056,779.30
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Notes:

1. Gross NPA is investments classified as NPA, before any provisions.
2. Provision made on the 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/169/Jan/2006-07 as amended from time to time
3. Net Investment assets is net of 'provisions'.
4. Net NPA is gross NPAs less provisions.
5. Write off as approved by the Board.

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

FORM L-34- YIELD ON INVESTMENT

FORM - 1

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: March 31, 2023

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Name of the Fund Life Fund

₹ Lakh

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year)			
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
A CENTRAL GOVT. SECURITIES														
A01	Central Government Bonds	CGSB	5,745,010.05	149,936.07	2.61%	2.61%	4,548,310.51	478,372.70	10.52%	10.52%	2,723,270.32	281,387.95	10.33%	10.33%
A03	Deposit under Section 7 of Insurance Act, 1938	CDSS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
A04	Treasury Bills	CTRB	-	-	0.00%	0.00%	135,879.63	3,034.84	2.23%	2.23%	138,798.43	4,605.97	3.32%	3.32%
B CENTRAL GOVT. SEC. STATE GOVT OR OTHER APPROVED SECURITIES														
B01	Central Government Guaranteed Loans / Bonds	CGSL	4,993.12	93.94	1.88%	1.88%	4,992.75	381.00	7.63%	7.63%	12,443.66	1,399.79	11.25%	11.25%
B02	State Government Bonds	SGGB	1,058,807.67	18,830.69	1.78%	1.78%	1,016,813.40	72,630.25	7.14%	7.14%	1,022,738.48	78,722.65	7.70%	7.70%
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	15,483.14	308.19	1.99%	1.99%	7,419.91	592.44	7.98%	7.98%	99.88	8.26	8.27%	8.27%
C (a) HOUSING & LOANS TO STATE GOVT FOR HOUSING / FFE														
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
C06	Debentures / Bonds / CPs / Loans - (Promoter Group)	HDPG	183,800.86	3,214.77	1.75%	1.75%	140,165.08	9,646.98	6.88%	6.88%	92,985.99	6,016.06	6.47%	6.47%
TAXABLE BONDS														
C09	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	92,756.82	1,826.12	1.97%	1.97%	57,889.85	4,611.57	7.97%	7.97%	19,893.94	1,565.73	7.87%	7.87%
TAX FREE BONDS														
C12	Bonds / Debentures issued by NHB / Institutions accredited by NHB - (TAX FREE BONDS)	HFDN	5,478.25	118.33	2.16%	2.16%	5,478.25	479.89	8.76%	8.76%	5,478.25	479.89	8.76%	8.76%
(b) OTHER INVESTMENTS (HOUSING)														
C14	Debentures / Bonds / CPs / Loans	HODS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
(c) INFRASTRUCTURE INVESTMENTS														
C19	Infrastructure - PSU - Equity shares - Quoted	ITPE	22,141.26	649.94	2.94%	2.94%	19,445.46	1,687.20	8.68%	8.68%	13,298.55	2,007.62	15.10%	15.10%
C20	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	38,193.15	1,355.95	3.55%	3.55%	34,407.86	13,201.71	38.37%	38.37%	27,102.82	4,982.11	18.38%	18.38%
C26	Onshore Rupee Bonds issued by ADB and IFC (Infrastructure-approved)	IORB	8,275.18	116.85	1.41%	1.41%	8,336.86	473.88	5.68%	5.68%	8,500.58	473.89	5.57%	5.57%
TAXABLE BONDS														
C27	Long Term Bank Bonds Approved-Investment - Infrastructure	ILBI	247,749.32	4,442.21	1.79%	1.79%	149,496.25	10,584.61	7.08%	7.08%	-	-	0.00%	0.00%
C28	Infrastructure - PSU - Debentures / Bonds	IPTD	1,238,615.49	22,860.80	1.85%	1.85%	1,101,271.19	82,255.25	7.47%	7.47%	910,542.64	69,708.38	7.66%	7.66%
C29	Infrastructure - PSU - CPs	IPCP	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
C30	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	-	-	0.00%	0.00%	1,488.74	78.79	5.29%	5.29%	1,481.18	137.85	9.31%	9.31%
C46	Debt Instruments of InvTs	IDIT	2,001.34	38.98	1.95%	1.95%	2,001.34	64.97	3.25%	3.25%	-	-	0.00%	0.00%
TAX FREE BONDS														
C32	Infrastructure - PSU - Debentures / Bonds	IPFD	10,000.00	207.12	2.07%	2.07%	10,000.00	840.00	8.40%	8.40%	10,000.00	840.00	8.40%	8.40%
(d) INFRASTRUCTURE - OTHER INVESTMENTS														
C34	Infrastructure - Equity and Equity related instruments (Including unlisted)	IOEQ	216.21	-	0.00%	0.00%	244.25	121.48	49.74%	49.74%	972.04	770.79	79.30%	79.30%
C35	Infrastructure - Debentures / Bonds / CPs / loans	IODS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS														
D01	PSU - Equity shares - Quoted	EAEQ	32,009.82	65.47	0.20%	0.20%	28,236.64	729.78	2.58%	2.58%	18,511.69	5,183.28	28.00%	28.00%
D02	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	731,912.80	6,371.53	0.87%	0.87%	638,038.57	37,570.02	5.89%	5.89%	556,185.78	81,961.45	14.74%	14.74%
D04	Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	84,072.54	9,215.94	10.96%	10.96%	68,240.18	10,248.37	15.02%	15.02%	41,392.55	375.46	0.91%	0.91%
D09	Corporate Securities - Debentures	ECOS	232,933.83	4,840.94	2.08%	2.08%	215,768.87	18,135.38	8.41%	8.41%	212,899.11	21,360.30	10.03%	10.03%
D08	Corporate Securities - Investment in Subsidiaries	ECIS	26,270.91	-	0.00%	0.00%	387,210.03	-	0.00%	0.00%	189,973.52	-	0.00%	0.00%
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment)- FCIL - (a)	ECDB	52,055.56	948.66	1.82%	1.82%	29,647.11	1,981.48	6.68%	6.68%	5,959.13	159.43	2.68%	2.68%
D17	Deposits - CDs with Scheduled Banks	EDCD	25,418.44	467.76	1.84%	1.84%	21,757.88	823.07	3.78%	3.78%	-	-	0.00%	0.00%
D18	Deposits - Repo / Reverse Repo	ECMR	356,768.49	5,584.64	1.57%	1.57%	345,639.87	18,712.91	5.41%	5.41%	232,223.28	7,623.27	3.28%	3.28%
D21	CCIL - CBO	ECBO	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D22	Commercial Papers	ECCP	-	-	0.00%	0.00%	24,987.69	28.73	0.11%	0.11%	-	-	0.00%	0.00%
D23	Application Money	ECAM	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D10	Corporate Securities - Debentures / Bonds/ CPs /Loan - (Promoter Group)	EDPG	60,000.00	1,190.96	1.98%	1.98%	53,034.20	4,270.25	8.05%	8.05%	46,804.94	3,585.55	7.66%	7.66%
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	18,872.34	139.68	0.74%	0.74%	11,404.93	250.12	2.19%	2.19%	-	-	0.00%	0.00%
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	25,000.00	-	0.00%	0.00%	25,000.00	-	0.00%	0.00%	-	-	0.00%	0.00%
D35	Debt Capital Instruments (DCI-Base III)	EDCI	35,007.82	654.53	1.87%	1.87%	15,693.13	1,125.87	7.17%	7.17%	5,009.21	290.49	5.80%	5.80%
D38	Additional Tier 1 (Base III Compliant) Perpetual Bonds - [PSU Banks]	EPAS	45,537.51	872.86	1.92%	1.92%	45,181.46	1,913.38	4.23%	4.23%	-	-	0.00%	0.00%
D40	Units of Real Estate Investment Trust (REITs)	ERIT	30,892.78	237.62	0.77%	0.77%	27,607.44	927.63	3.36%	3.36%	15,954.60	584.45	3.66%	3.66%
D41	Units of Infrastructure Investment Trust	EIIT	6,711.66	157.81	2.35%	2.35%	4,974.74	393.70	7.91%	7.91%	3,358.97	842.05	25.07%	25.07%
E OTHER INVESTMENTS														
E03	Equity Shares (incl Co-op Societies)	OESH	55,156.44	1,119.21	2.03%	2.03%	50,751.73	4,366.39	8.60%	8.60%	52,021.77	27,458.14	52.78%	52.78%
E04	Equity Shares (PSUs & Unlisted)	OEPU	-	-	0.00%	0.00%	-	-44.17	0.00%	0.00%	1,258.56	-298.57	-23.72%	-23.72%
E06	Debentures	OLDR	16,077.51	296.93	1.85%	1.85%	15,527.23	1,164.76	7.50%	7.50%	4,619.76	318.03	6.88%	6.88%
E11	Venture Fund / SEBI approved Alternate Investment Fund (Category I)	OAFI	6,276.01	117.42	1.87%	1.87%	5,838.64	519.87	8.90%	8.90%	3,900.00	183.84	4.71%	4.71%
E12	Venture Fund / SEBI approved Alternate Investment Fund (Category II)	OAFB	40,450.63	4.10	0.01%	0.01%	35,355.50	1,417.73	4.01%	4.01%	23,019.56	1,568.50	6.81%	6.81%
E17	Securitized Assets	OPSA	-	47.60	0.00%	0.00%	-	80.52	0.00%	0.00%	-	94.22	0.00%	0.00%
E19	Passively Managed Equity ETF (Non Promoter Group)	OETF	700.11	2.73	0.39%	0.39%	2,456.84	-638.15	-25.97%	-25.97%	11,974.06	373.55	3.12%	3.12%
E10	Preference Shares	OPSH	-	-36.60	0.00%	0.00%	251.71	-36.60	-14.54%	-14.54%	250.00	-	0.00%	0.00%
E22	Debt Capital Instruments (DCI-Base III)	ODCI	-	-	0.00%	0.00%	2,500.00	63.18	2.53%	2.53%	2,500.00	256.25	10.25%	10.25%
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	10,000.00	246.55	2.47%	2.47%	10,000.00	999.98	10.00%	10.00%	13,407.53	2,137.01	15.94%	15.94%
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	117,512.53	4,652.02	3.96%	3.96%	94,812.20	10,289.19	10.85%	10.85%	48,777.38	1,000.14	2.05%	2.05%
E27	Additional Tier 1 (Base III Compliant) Perpetual Bonds - [PSU Banks]	OAPS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	13,227.48	641.40	4.85%	4.85%
E28	Additional Tier 1 (Base III Compliant) Perpetual Bonds - [Private Banks]	OAPB	-	-	0.00%	0.00%	9,498.30	203.86	2.15%	2.15%	36,078.68	3,042.87	8.43%	8.43%
TOTAL			10,683,159.59	241,198.32	2.26%	2.26%	9,413,056.22	794,554.81	8.44%	8.44%	6,526,914.32	611,848.05	9.37%	9.37%

Notes:

- Category of investment (COI) is as per Guidelines, as amended from time to time by IRDAI.
- Gross Yield is based on daily simple average of Investments.
- Net Yield disclosed is net of tax.
- In the previous year column, the figures of the corresponding Year to date of previous financial year is shown.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

FORM L-34- YIELD ON INVESTMENT

FORM - 1

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: March 31, 2023

Name of the Fund Pension & General Annuity and Group Business

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

₹ Lakh

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year)						
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)			
A	CENTRAL GOVT. SECURITIES																
A01	Central Government Bonds	CGSB	2,412,649.57	44,705.57	1.85%	1.85%	2,177,148.75	164,651.04	7.56%	7.56%	1,647,257.88	127,424.51	7.74%	7.74%			
A04	Treasury Bills	CTRB	-	-	0.00%	0.00%	12,807.64	154.85	1.21%	1.21%	21,648.91	722.13	3.34%	3.34%			
B	CENTRAL GOVT. SEC, STATE GOVT OR OTHER APPROVED SECURITIES																
B01	Central Government Guaranteed Loans / Bonds	CGSL	33,334.29	607.22	1.82%	1.82%	33,352.74	2,462.62	7.38%	7.38%	33,401.73	2,462.62	7.37%	7.37%			
B02	State Government Bonds	SGGB	1,019,415.35	16,159.92	1.59%	1.59%	984,686.73	60,846.18	6.18%	6.18%	840,523.15	59,808.30	7.12%	7.12%			
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	17,741.10	340.55	1.92%	1.92%	14,515.66	1,105.03	7.61%	7.61%	13,141.87	998.70	7.60%	7.60%			
C	(a) HOUSING & LOANS TO STATE GOVT FOR HOUSING / FFE																
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
C06	Bonds/Debentures/CPs/Loans - Promoter Group	HDPG	109,072.90	1,691.46	1.55%	1.55%	116,980.49	8,221.32	7.03%	7.03%	155,548.66	11,119.43	7.15%	7.15%			
	TAXABLE BONDS																
C09	Bonds / Debentures issued by NHB / Institution accredited by NHB	HTDN	76,035.25	1,207.67	1.59%	1.59%	72,450.48	4,458.74	6.15%	6.15%	79,664.44	5,373.21	6.74%	6.74%			
	(b) OTHER INVESTMENTS (HOUSING)																
C18	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	HORD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
	(c) INFRASTRUCTURE INVESTMENTS																
C19	Infrastructure - PSU - Equity shares - Quoted	ITPE	464.61	12.91	2.78%	2.78%	457.04	21.34	4.67%	4.67%	639.13	679.73	106.35%	106.35%			
C20	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	1,039.31	0.12	0.01%	0.01%	954.59	9.74	1.02%	1.02%	1,060.77	798.16	75.24%	75.24%			
C26	Onshore Rupee Bonds issued by ADB and IFC (Infrastructure-approved)	IORB	90.00	1.97	2.19%	2.19%	90.00	7.99	8.88%	8.88%	90.00	7.99	8.88%	8.88%			
	TAXABLE BONDS																
C27	Long Term Bank Bonds ApprovedInvestment-Infrastructure	ILBI	2,298.13	42.24	1.84%	1.84%	2,128.27	203.20	9.55%	9.55%	-	-	0.00%	0.00%			
C28	Infrastructure - PSU - Debentures / Bonds	IPTD	432,120.77	8,091.50	1.87%	1.87%	429,487.45	33,251.95	7.74%	7.74%	481,380.46	37,081.77	7.70%	7.70%			
C29	Infrastructure - PSU - CPs	IPCP	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
C30	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	30,245.91	612.20	2.02%	2.02%	38,118.42	3,123.07	8.19%	8.19%	36,878.19	2,945.63	7.99%	7.99%			
C46	Debt Instruments of InvTs	IDIT	42,728.01	752.05	1.76%	1.76%	41,915.53	2,531.65	6.04%	6.04%	28,496.44	1,667.68	5.85%	5.85%			
	TAX FREE BONDS																
C32	Infrastructure - PSU - Debentures / Bonds	IPFD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS																
D01	PSU - Equity shares - Quoted	EAEQ	768.43	3.48	0.45%	0.45%	750.50	29.95	3.99%	3.99%	1,215.82	241.30	19.85%	19.85%			
D02	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	25,424.18	-69.29	-0.27%	-0.27%	24,683.25	620.27	2.51%	2.51%	25,950.93	15,182.69	58.51%	58.51%			
D04	Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	3,195.96	-	0.00%	0.00%	2,949.11	73.78	2.50%	2.50%	2,912.77	892.53	30.64%	30.64%			
D09	Corporate Securities - Debentures	ECOS	164,694.69	2,893.46	1.76%	1.76%	210,718.81	15,875.98	7.53%	7.53%	497,087.79	38,692.77	7.78%	7.78%			
D10	Corporate Securities - Debentures / Bonds/ CPs / Loan - (Promoter Group)	EDPG	26,260.99	364.42	1.39%	1.39%	27,765.88	1,581.47	5.70%	5.70%	57,387.78	4,374.44	7.62%	7.62%			
D16	Deposits - Deposit with Scheduled Banks, Fis (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	1,789.87	7.21	0.40%	0.40%			
D17	Deposits - CDs with Scheduled Banks	EDCD	15,633.63	186.57	1.19%	1.19%	17,203.41	331.02	1.92%	1.92%	-	-	0.00%	0.00%			
D18	Deposits - Repo / Reverse Repo	ECMR	138,515.10	2,156.86	1.56%	1.56%	188,253.84	9,877.21	5.25%	5.25%	117,552.14	3,840.09	3.27%	3.27%			
D21	CCIL - CBLO	ECBO	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D22	Commercial Papers	ECCP	12,408.75	151.64	1.22%	1.22%	12,408.75	151.64	1.22%	1.22%	-	-	0.00%	0.00%			
D23	Application Money	ECAM	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D35	Debt Capital Instruments (DCI-BaseI III)	EDCI	38,932.67	534.75	1.37%	1.37%	44,880.89	1,724.57	3.84%	3.84%	45,600.15	3,088.82	6.77%	6.77%			
D38	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [PSU Banks]	EAPS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D39	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	EAPB	27,133.83	636.06	2.34%	2.34%	33,821.01	3,261.09	9.64%	9.64%	83,042.40	7,512.88	9.05%	9.05%			
D40	Units of Real Estate Investment Trust (REITs)	ERIT	34,560.38	264.47	0.77%	0.77%	33,968.47	1,125.37	3.31%	3.31%	21,619.48	778.43	3.60%	3.60%			
D41	Units of Infrastructure Investment Trust	EIIT	4,876.26	104.29	2.14%	2.14%	4,932.21	326.31	6.62%	6.62%	5,167.73	1,315.51	25.46%	25.46%			
D43	Debt Instruments of REITs	EDRT	5,000.00	83.84	1.68%	1.68%	5,000.00	340.00	6.80%	6.80%	14,660.19	405.25	2.76%	2.76%			
E	OTHER INVESTMENTS																
E03	Equity Shares (incl Co-op Societies)	OESH	912.26	-	0.00%	0.00%	912.26	142.51	15.62%	15.62%	912.26	83.98	9.21%	9.21%			
E22	Debt Capital Instruments (DCI-BaseI III)	ODCI	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	-	-	0.00%	0.00%	23.20	-0.29	-1.25%	-1.25%	-	-	0.00%	0.00%			
E27	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [PSU Banks]	OAPS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E28	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	OAPB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
	TOTAL		4,675,552.33	81,535.93	1.74%	1.74%	4,533,365.38	316,509.60	6.98%	6.98%	4,214,630.94	327,505.76	7.77%	7.77%			

Notes:

1. Category of investment (COI) is as per Guidelines, as amended from time to time by IRDAL.
2. Gross Yield is based on daily simple average of Investments.
3. Net Yield disclosed is net of tax.
4. In the previous year column, the figures of the corresponding Year to date of previous financial year is shown.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

FORM L-34- YIELD ON INVESTMENT

FORM - 1

(Read with Regulation 10)
 Name of the Insurer: HDFC Life Insurance Company Limited
 Registration Number: 101
 Statement as on: March 31, 2023
 Statement of Investment and Income on Investment
 Periodicity of Submission: Quarterly

Name of the Fund Unit Linked Funds

₹ Lakh

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year)						
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)			
A	CENTRAL GOVT. SECURITIES																
A01	Central Government Bonds	CGSB	673,099.46	13,770.10	2.05%	2.05%	586,953.43	22,540.03	3.84%	3.84%	833,711.25	31,746.54	3.81%	3.81%			
A04	Treasury Bills	CTRB	391,836.34	6,070.78	1.55%	1.55%	367,887.14	18,291.57	4.97%	4.97%	159,838.65	6,099.34	3.82%	3.82%			
B	CENTRAL GOVT. SEC. STATE GOVT OR OTHER APPROVED SECURITIES																
B01	Central Government Guaranteed Loans / Bonds	CGSL	42,289.73	472.89	1.12%	1.12%	41,868.66	1,546.08	3.69%	3.69%	20,790.10	1,526.61	7.34%	7.34%			
B02	State Government Bonds	SGGB	176,799.28	3,567.22	2.02%	2.02%	202,658.35	9,013.73	4.45%	4.45%	187,358.59	10,191.93	5.44%	5.44%			
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	8,524.83	149.25	1.75%	1.75%	8,195.63	339.15	4.14%	4.14%	7,136.93	455.04	6.38%	6.38%			
C	(a) HOUSING & LOANS TO STATE GOVT FOR HOUSING / FFE																
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	4,992.48	15.70	0.31%	0.31%	4,902.55	195.55	3.99%	3.99%	4,789.73	30.09	0.63%	0.63%			
C06	Debentures / Bonds / CPs / Loans - (Promoter Group)	HDPG	150,479.69	2,011.81	1.34%	1.34%	141,809.46	5,983.45	4.22%	4.22%	97,354.04	6,401.07	6.58%	6.58%			
TAXABLE BONDS																	
C09	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	58,726.40	1,066.29	1.82%	1.82%	69,745.14	3,495.24	5.01%	5.01%	84,902.39	4,531.61	5.34%	5.34%			
(c) INFRASTRUCTURE INVESTMENTS																	
C19	Infrastructure - PSU - Equity shares - Quoted	ITPE	135,135.52	7,108.83	5.26%	5.26%	115,481.29	26,365.99	22.83%	22.83%	82,990.08	93.17	0.11%	0.11%			
C20	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	281,326.24	-13,932.14	-4.95%	-4.95%	305,080.95	-2,153.99	-0.71%	-0.71%	312,833.49	102,161.62	32.66%	32.66%			
C26	Onshore Rupee Bonds issued by ADB and IFC (Infrastructure-approved)	IORB	5,380.72	90.14	1.68%	1.68%	5,438.31	175.68	3.23%	3.23%	5,741.13	315.63	5.50%	5.50%			
TAXABLE BONDS																	
C27	Long Term Bank Bonds Approved Investment - Infrastructure	ILBI	23,776.82	433.74	1.82%	1.82%	23,472.52	599.53	2.55%	2.55%	-	-	0.00%	0.00%			
C28	Infrastructure - PSU - Debentures / Bonds	IPTD	110,616.88	1,718.59	1.55%	1.55%	114,150.69	3,980.10	3.49%	3.49%	167,416.06	10,075.53	6.02%	6.02%			
C29	Infrastructure - PSU - CPs	IPCP	-	-	0.00%	0.00%	-	-	0.00%	0.00%	29,734.79	533.63	1.79%	1.79%			
C30	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	34,034.80	548.78	1.61%	1.61%	37,931.34	954.48	2.52%	2.52%	51,848.21	3,460.94	6.68%	6.68%			
C46	Debt Instruments of Invts	IDIT	7,005.60	108.84	1.55%	1.55%	5,449.18	315.44	5.79%	5.79%	2,107.13	83.48	3.96%	3.96%			
TAX FREE BONDS																	
C12	Bonds / Debentures issued by NHB / Institutions accredited by NHB - (TAX FREE BONDS)	HFDN	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
C32	Infrastructure - PSU - Debentures / Bonds	IPFD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
(d) INFRASTRUCTURE - OTHER INVESTMENTS																	
C34	Infrastructure - Equity and Equity related instruments (including unlisted)	IOEQ	18,546.92	-1,884.36	-10.16%	-10.16%	18,474.47	218.24	1.18%	1.18%	12,282.70	7,123.09	57.99%	57.99%			
C35	Infrastructure - Debentures / Bonds / CPs / loans	IODS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS																
D01	PSU - Equity shares - Quoted	EAQ	185,219.53	-11,331.39	-6.12%	-6.12%	178,395.18	17,027.14	9.54%	9.54%	141,735.33	54,997.92	38.80%	38.80%			
D02	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	4,017,275.01	-132,995.90	-3.31%	-3.31%	4,010,742.98	43,656.22	1.09%	1.09%	4,028,702.16	752,468.09	18.68%	18.68%			
D04	Equity Shares (Incl. Equity related instruments) - Promoter Group	EEPG	327,600.60	-2,652.44	-0.81%	-0.81%	278,636.97	41,994.78	15.07%	15.07%	232,012.66	-2,698.89	-1.16%	-1.16%			
D07	Corporate Securities - Preference Shares	EPNQ	-	-	0.00%	0.00%	-	-	0.00%	0.00%	68.87	7.22	10.48%	10.48%			
D09	Corporate Securities - Debentures	ECDS	170,761.73	2,848.40	1.67%	1.67%	176,845.19	6,608.76	3.74%	3.74%	254,524.74	15,431.58	6.06%	6.06%			
D10	Corporate Securities - Debentures / Bonds/ CPs / Loan - (Promoter Group)	EDPG	18,086.45	274.57	1.52%	1.52%	19,790.58	689.24	3.48%	3.48%	14,715.47	949.89	6.46%	6.46%			
D16	Deposits - Deposit with Scheduled Banks, Fis (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D17	Deposits - CDs with Scheduled Banks	EDCD	17,541.37	263.10	1.50%	1.50%	39,643.69	1,926.02	4.86%	4.86%	43,001.01	1,773.08	4.12%	4.12%			
D18	Deposits - Repo / Reverse Repo	ECMR	205,020.31	3,181.46	1.55%	1.55%	268,977.45	13,985.05	5.20%	5.20%	247,995.98	8,232.11	3.32%	3.32%			
D21	CCIL - CBO	ECBO	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D22	Commercial Papers	ECPP	18,403.02	266.20	1.45%	1.45%	43,391.54	2,174.17	5.01%	5.01%	69,295.65	2,905.62	4.19%	4.19%			
D23	Application Money	ECAM	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D31	Net Current Assets (Only in respect of ULIP Business)	ENCA	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D35	Debt Capital Instruments (DCI-Base III)	EDCI	54,093.77	2,632.67	4.87%	4.87%	50,197.41	3,240.92	6.46%	6.46%	62,074.31	3,845.16	6.19%	6.19%			
D38	Additional Tier 1 (Base III Compliant) Perpetual Bonds - (PSU Banks)	EAPS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D39	Additional Tier 1 (Base III Compliant) Perpetual Bonds - (Private Banks)	EAPB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D43	Debt Instruments of REITs	EDRT	19,808.51	299.94	1.51%	1.51%	18,289.76	760.29	4.16%	4.16%	5,376.58	706.12	13.13%	13.13%			
E	OTHER INVESTMENTS																
E03	Equity Shares (incl Co-op Societies)	OESH	320,739.61	-25,901.01	-8.08%	-8.08%	313,614.12	-35,361.69	-11.28%	-11.28%	273,880.28	18,393.01	6.72%	6.72%			
E06	Debentures	OLDB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E04	Equity Shares (PSUs & Unlisted)	OEUU	11,769.72	-1,892.61	-16.08%	-16.08%	7,304.03	2,416.46	33.08%	33.08%	21,159.49	4,349.19	20.55%	20.55%			
E17	Securitized Assets	OPSA	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E19	Passively Managed Equity ETF (Non Promoter Group)	222,655.50	-13,685.40	-6.15%	-6.15%	230,923.66	14,683.66	6.36%	6.36%	317,998.66	24,163.03	7.60%	7.60%				
E20	Passively Managed Equity ETF (Promoter Group)	5,143.05	-306.78	-5.96%	-5.96%	2,609.77	-468.53	-17.95%	-17.95%	11,566.64	257.17	2.22%	2.22%				
E22	Debt Capital Instruments (DCI-Base III)	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%				
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	-	-	0.00%	0.00%	-	-	0.00%	0.00%	5,527.07	80.47	1.46%	1.46%				
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	269,497.20	-23,383.88	-8.68%	-8.68%	241,159.97	15,744.06	6.53%	6.53%	186,236.41	30,842.43	16.56%	16.56%				
TOTAL			7,986,187.09	-181,066.61	-2.27%	-2.27%	7,930,021.41	220,936.82	2.79%	2.79%	7,976,706.58	1,101,532.52	13.81%	13.81%			

Notes:

- Category of investment (COI) is as per Guidelines, as amended from time to time by IRDAL.
- Gross Yield is based on daily simple average of Investments.
- Net Yield disclosed is net of tax.
- In the previous year column, the figures of the corresponding Year to date of previous financial year is shown.
- Previous year figures have been regrouped/reclassified to conform to current year presentation.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

FORM L-35- DOWNGRADING OF INVESTMENT

FORM - 2

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: March 31, 2023

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

PART - A

Name of Fund : Life Fund

₹ Lakh

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>During the Quarter</u>								
	Nil								
B.	<u>As on Date</u>								
	10% Tata Motors Finance Ltd NCD Mat 29-Mar-2029	ORAD	10,000.00	Mar 29, 2019	ICRA Ltd	ICRA AA	ICRA AA-	Aug 20, 2019	
	9.90% IL&FS Ltd NCD Mat 04-02-2024	ORAD	1,000.00	Feb 04, 2014	CARE Ltd	CARE AAA	CARE D	Sep 18, 2018	

Notes:

1. Investments currently upgraded, listed as Down Graded during earlier Quarter have been deleted from the Cumulative listing.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

FORM L-35- DOWNGRADING OF INVESTMENT

FORM - 2

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: March 31, 2023

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

PART - A

Name of Fund : Pension & General Annuity and Group Business

₹ Lakh

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>During the Quarter</u>								
	Nil								
B.	<u>As on Date</u>								
	8.70% IDFC First Bank Limited NCD Mat 23-June-2025	ECOS	500.00	Jun 26, 2015	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	9.38% IDFC First Bank Limited NCD Mat 12-Sep-2024	ECOS	1,500.00	Sep 16, 2014	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	

Notes:

1. Investments currently upgraded, listed as Down Graded during earlier Quarter have been deleted from the Cumulative listing.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

FORM L-35- DOWNGRADING OF INVESTMENT

FORM - 2

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: March 31, 2023

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

PART - A

Name of Fund : Unit Linked Funds

₹ Lakh

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<i>During the Quarter</i>								
	Nil								
B.	<i>As on Date</i>								
	8.49% IDFC First Bank Limited NCD Mat 11-Dec-2024	ECOS	10,034.12	Aug 02, 2016	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	8.67% IDFC First Bank Limited NCD Mat 03-Jan-2025	ECOS	3,522.77	Jan 07, 2015	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	9.17% IDFC First Bank Limited NCD Mat 14-Oct-2024	ECOS	15,184.71	Jan 21, 2016	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	8.70% IDFC First Bank Limited NCD Mat 20-May-2025	ECOS	2,017.31	May 29, 2015	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	9.36% IDFC First Bank Limited NCD Mat 21-Aug-2024	ECOS	1,520.31	Jun 26, 2018	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	9.00% IL&FS Ltd NCD Mat 29-Dec-2024	ORAD	1,125.00	Oct 26, 2017	CARE Ltd	CARE AAA	CARE D	Sep 18, 2018	

Notes:

1. Investments currently upgraded, listed as Down Graded during earlier Quarter have been deleted from the Cumulative listing.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

FORM L-36:- PREMIUM AND NUMBER OF LIVES COVERED BY POLICY TYPE

Name of the Insurer: HDFC Life Insurance Company Limited

Date : March 31, 2023

Quarter End: March 31, 2023

SI No	Particulars	For the quarter ended March 31, 2023				For the quarter ended March 31, 2022				Up to the period ended March 31, 2023				Up to the period ended March 31, 2022			
		Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)
1	First year Premium																
i	Individual Single Premium- (ISP)																
	From 0-10000	70	283	-	344	36	390	-	206	106	1,148	-	885	68	698	-	395
	From 10,001-25,000	210	189	-	402	53	176	-	86	297	500	-	612	162	566	-	286
	From 25001-50,000	373	400	-	1,136	260	572	-	346	705	1,128	-	2,494	713	1,576	-	1,480
	From 50,001- 75,000	190	135	-	549	110	158	-	552	325	344	-	1,448	245	360	-	1,358
	From 75,001-100,000	451	336	-	1,548	624	630	-	1,513	1,357	1,249	-	4,871	1,672	1,689	-	4,073
	From 1,00,001 -1.25,000	195	114	-	858	133	114	-	642	459	347	-	2,885	343	296	-	2,244
	Above ₹ 1.25,000	24,739	2,637	-	70,575	30,286	3,370	-	50,610	78,654	8,744	-	207,867	65,855	8,038	-	132,242
ii	Individual Single Premium (ISPA)- Annuity																
	From 0-50000	170	42	-	1	13	35	-	1	395	197	-	5	61	175	-	4
	From 50,001-100,000	315	427	-	24	86	111	-	5	533	687	-	36	485	602	-	28
	From 1,00,001-150,000	522	403	-	35	326	256	-	19	1,176	915	-	77	2,195	1,719	-	130
	From 150,001- 2,00,000	469	265	-	31	622	353	-	38	1,659	944	-	109	3,629	2,078	-	221
	From 2,00,001-250,000	1,403	626	-	93	1,523	690	-	95	5,333	2,359	-	346	6,096	2,720	-	368
	From 2,50,001 -3,00,000	1,635	589	-	110	1,918	713	-	120	7,042	2,531	-	456	8,377	3,044	-	508
	Above ₹ 3,00,000	78,331	6,700	-	5,458	76,183	6,325	-	4,877	304,940	24,002	-	20,878	304,804	23,845	-	19,096
iii	Group Single Premium (GSP)																
	From 0-10000	(95)	-	6,276	47,066	3	-	139	(29,063)	(18,099)	-	11,451	(279,878)	(152)	-	2,734	118,917
	From 10,001-25,000	12	-	243	3,570	13	-	552	3,665	41	-	1,166	11,723	45	-	10,109	11,512
	From 25001-50,000	27	-	1,399	8,132	25	-	291	4,397	98	-	3,498	25,502	105	-	5,574	18,285
	From 50,001- 75,000	31	-	1,172	4,581	31	-	596	4,888	133	-	2,889	22,570	114	-	3,896	20,737
	From 75,001-100,000	25	-	745	2,492	32	-	1,176	3,724	107	-	4,252	17,887	133	-	4,836	17,705
	From 1,00,001 -1.25,000	29	-	581	5,519	29	-	1,116	5,072	115	-	4,277	15,709	123	-	8,659	22,832
	Above ₹ 1.25,000	442,721	-	21,170,591	18,103,180	300,289	-	17,700,200	13,631,753	1,169,248	-	62,501,350	56,311,241	1,063,092	-	47,160,880	39,463,880
iv	Group Single Premium- Annuity- GSPA																
	From 0-50000	(13,640)	-	64	-	(5)	-	15	-	(14,253)	-	368	-	(169)	-	42	-
	From 50,001-100,000	67	-	87	-	135	-	160	-	619	-	883	-	185	-	221	-
	From 1,00,001-150,000	193	-	147	-	257	-	208	-	799	-	611	-	550	-	443	-
	From 150,001- 2,00,000	732	-	420	-	126	-	71	-	2,251	-	1,288	-	484	-	288	-
	From 2,00,001-250,000	637	-	286	-	699	-	309	-	2,598	-	1,153	-	2,338	-	1,042	-
	From 2,50,001 -3,00,000	430	-	158	-	710	-	257	-	4,447	-	1,597	-	2,166	-	788	-
	Above ₹ 3,00,000	52,966	-	1,675	-	37,857	-	1,887	-	229,419	-	9,892	-	152,382	-	7,666	-
v	Individual non Single Premium- INSP																
	From 0-10000	421	10,665	-	241,909	323	7,353	-	126,303	1,193	29,743	-	610,368	1,551	31,808	-	835,171
	From 10,001-25,000	6,985	41,270	-	1,359,846	7,282	36,655	-	930,313	21,209	125,740	-	3,769,550	28,718	155,209	-	5,246,203
	From 25001-50,000	40,060	105,354	-	1,784,345	40,415	97,919	-	1,239,665	119,621	307,767	-	4,849,991	128,317	316,405	-	5,381,948
	From 50,001- 75,000	25,817	46,668	-	977,852	14,945	25,253	-	518,439	89,415	123,376	-	2,551,923	44,620	74,762	-	2,922,314
	From 75,001-100,000	45,173	46,608	-	813,953	44,098	44,897	-	650,673	134,000	137,970	-	2,297,447	139,832	142,868	-	2,230,830
	From 1,00,001 -1.25,000	22,398	21,646	-	563,077	10,177	9,312	-	234,792	59,291	56,483	-	1,455,683	29,641	26,372	-	795,011
	Above ₹ 1.25,000	279,930	63,290	-	3,973,107	125,226	39,005	-	1,721,842	612,696	157,787	-	8,852,185	393,036	118,660	-	5,560,301
vi	Individual non Single Premium- Annuity- INSPA																
	From 0-50000	362	857	-	170	141	329	-	62	1,005	2,345	-	458	144	336	-	63
	From 50,001-100,000	1,081	1,235	-	496	400	484	-	171	2,978	3,390	-	1,328	425	510	-	181
	From 1,00,001-150,000	484	403	-	236	160	157	-	82	1,249	1,004	-	591	170	165	-	85
	From 150,001- 2,00,000	965	505	-	438	370	192	-	150	2,888	1,508	-	1,277	398	206	-	160
	From 2,00,001-250,000	361	155	-	165	95	41	-	41	852	375	-	387	100	43	-	43
	From 2,50,001 -3,00,000	604	209	-	271	207	73	-	87	1,815	629	-	791	221	78	-	93
	Above ₹ 3,00,000	5,446	707	-	2,458	2,088	241	-	802	17,342	2,080	-	7,515	2,307	274	-	883
vii	Group Non Single Premium (GNSP)																
	From 0-10000	(376)	-	6,399	(1,235,160)	34	-	4,557	67,457	(343)	-	13,665	(1,167,006)	(3,238)	-	(704,444)	(557,538)
	From 10,001-25,000	43	-	6,631	141,353	31	-	5,800	57,465	103	-	13,122	213,415	110	-	19,778	202,047
	From 25001-50,000	72	-	9,144	161,309	30	-	10,204	47,792	150	-	16,060	242,653	130	-	28,724	192,030
	From 50,001- 75,000	57	-	11,450	169,929	20	-	3,526	25,661	130	-	20,944	229,053	109	-	28,727	159,539
	From 75,001-100,000	63	-	4,838	85,046	21	-	5,548	33,516	124	-	11,938	137,996	82	-	27,848	101,463
	From 1,00,001 -1.25,000	44	-	6,810	67,610	12	-	2,029	18,460	94	-	11,706	124,136	80	-	19,594	89,200
	Above ₹ 1.25,000	17,520	-	1,387,007	11,874,221	11,872	-	1,269,328	3,248,465	53,531	-	4,643,027	24,762,755	40,340	-	6,551,417	9,679,053
viii	Group Non Single Premium- Annuity- GNSPA																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above ₹ 1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-36:- PREMIUM AND NUMBER OF LIVES COVERED BY POLICY TYPE

Name of the Insurer: HDFC Life Insurance Company Limited

Date : March 31, 2023

Quarter End: March 31, 2023

SI No	Particulars	For the quarter ended March 31, 2023				For the quarter ended March 31, 2022				Up to the period ended March 31, 2023				Up to the period ended March 31, 2022			
		Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)
2	Renewal Premium																
	i Individual																
	From 0-10000	11,603	235,289	-	5,389,031	8,895	198,528	-	5,215,602	33,073	660,430	-	15,188,573	28,151	535,210	-	12,926,765
	From 10,001-25,000	83,038	643,515	-	16,896,281	68,698	522,869	-	14,793,725	241,744	1,688,816	-	44,509,159	215,058	1,231,185	-	31,937,818
	From 25001-50,000	194,339	650,866	-	10,932,292	166,303	541,295	-	9,007,051	547,434	1,688,864	-	28,000,812	476,442	1,242,556	-	18,308,767
	From 50,001- 75,000	67,697	193,894	-	4,005,986	51,842	149,338	-	3,152,858	188,776	448,041	-	9,868,372	150,199	269,774	-	6,011,038
	From 75,001-100,000	170,871	207,977	-	3,237,411	142,047	170,850	-	2,593,868	486,622	565,315	-	8,670,885	401,772	426,782	-	6,028,822
	From 1,00,001 -1.25,000	40,746	61,635	-	1,469,135	29,447	44,849	-	1,112,251	108,696	137,171	-	3,557,178	80,204	77,632	-	2,134,667
	Above ₹ 1.25,000	349,897	150,175	-	6,697,435	264,187	112,149	-	5,090,264	1,101,129	402,710	-	18,992,717	821,408	272,129	-	12,692,525
	ii Individual- Annuity																
	From 0-10000	127	322	-	61	-	-	-	-	135	340	-	64	-	-	-	-
	From 10,001-25,000	409	973	-	168	-	-	-	-	515	1,611	-	184	-	-	-	-
	From 25001-50,000	275	740	-	81	-	-	-	-	404	1,403	-	86	-	-	-	-
	From 50,001- 75,000	368	358	-	148	-	-	-	-	450	563	-	166	-	-	-	-
	From 75,001-100,000	139	123	-	37	-	-	-	-	221	226	-	42	-	-	-	-
	From 1,00,001 -1.25,000	192	120	-	84	-	-	-	-	243	194	-	93	-	-	-	-
	Above ₹ 1.25,000	1,818	301	-	781	-	-	-	-	2,180	411	-	883	-	-	-	-
	iii Group																
	From 0-10000	(2)	-	32	3,125	(1)	-	14	368	5	-	96	4,529	(519)	-	(13,913)	892,420
	From 10,001-25,000	10	-	45	2,666	1	-	17	2,389	39	-	163	6,334	3	-	356	5,453
	From 25001-50,000	11	-	162	4,968	1	-	32	703	35	-	1,120	12,483	13	-	1,154	13,327
	From 50,001- 75,000	7	-	116	2,550	1	-	230	7,650	25	-	636	11,066	12	-	1,403	17,069
	From 75,001-100,000	8	-	56	11,975	2	-	36	887	23	-	1,084	20,029	18	-	778	14,222
	From 1,00,001 -1.25,000	6	-	335	2,668	-	-	-	-	16	-	800	6,249	19	-	1,085	16,916
	Above ₹ 1.25,000	5,949	-	183,568	2,507,233	2,688	-	117,580	466,979	13,814	-	1,013,635	9,247,991	8,105	-	904,619	3,351,682
	iv Group- Annuity																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above ₹ 1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Note:

1. Premium stands for premium amount.
2. No. of lives means no. of lives insured under the policies.
3. Premium collected for Annuity will be disclosed separately as stated above.
4. In the absence of specific section for Group Yearly Renewable Premium (GYRP) in the above report, GYRP premium is shown under Group Non-Single Premium section.

FORM L-37- BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)

Date : March 31, 2023

Name of the Insurer: HDFC Life Insurance Company Limited

Quarter End: March 31, 2023

Business Acquisition through Different Channels (Group)

	Channels	For the quarter ended March 31, 2023			For the quarter ended March 31, 2022			Up to the period ended March 31, 2023			Up to the period ended March 31, 2022		
		No. of Policies	No. of Lives Covered	Premium (₹ Lakh)	No. of Policies	No. of Lives Covered	Premium (₹ Lakh)	No. of Policies	No. of Lives Covered	Premium (₹ Lakh)	No. of Policies	No. of Lives Covered	Premium (₹ Lakh)
1	Individual agents	4	324	193	4	849	78	8	3,554	458	7	1,366	125
2	Corporate Agents-Banks	10	8,750,622	93,757	5	8,649,920	83,542	33	29,096,901	317,362	17	25,090,271	222,841
3	Corporate Agents -Others	6	2,855,294	53,659	1	1,662,735	43,360	10	7,928,305	178,935	1	4,733,087	150,962
4	Brokers	165	1,892,767	24,271	8	1,716,639	11,050	310	5,424,797	60,313	22	4,505,586	30,877
5	Micro Agents	-	597,277	4,120	-	276,057	1,816	1	1,535,845	10,834	-	699,239	4,692
6	Direct Business	140	8,519,839	325,556	78	6,701,769	212,173	319	23,285,735	863,411	187	18,147,233	849,514
7	IMF	-	-	-	-	-	-	-	-	-	-	-	-
8	Others (Please Specify)	-	-	-	-	-	-	-	-	-	-	-	-
	Total (A)	325	22,616,123	501,556	96	19,007,969	352,020	681	67,275,137	1,431,313	234	53,176,782	1,259,011
1	Referral Arrangements (B)	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A+B)	325	22,616,123	501,556	96	19,007,969	352,020	681	67,275,137	1,431,313	234	53,176,782	1,259,011

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

FORM L-38- BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUAL)

Name of the Insurer: HDFC Life Insurance Company Limited

Date : March 31, 2023

Business Acquisition through Different Channels (Individual)

Quarter End: March 31, 2023

	Channels	For the quarter ended March 31, 2023		For the quarter ended March 31, 2022		Up to the period ended March 31, 2023		Up to the period ended March 31, 2022	
		No. of Policies	Premium (₹ Lakh)	No. of Policies	Premium (₹ Lakh)	No. of Policies	Premium (₹ Lakh)	No. of Policies	Premium (₹ Lakh)
1	Individual agents	84,196	112,836	52,322	52,669	210,183	238,807	157,380	153,849
2	Corporate Agents-Banks	153,583	224,506	133,355	159,225	453,800	642,084	432,427	517,610
3	Corporate Agents -Others	25,534	43,478	23,719	19,913	72,425	89,860	60,476	52,968
4	Brokers	38,026	48,845	16,710	15,604	93,537	100,159	60,090	52,000
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business								
	- Online (Through Company Website)	18,808	20,269	13,370	37,818	72,499	80,784	107,666	124,545
	- Others	31,946	88,111	26,080	69,577	91,969	295,262	86,215	257,905
7	IMF	114	775	75	205	289	1,048	252	484
8	Common Service Centres	-	-	-	-	-	-	-	-
9	Web Aggregators	74	22	10,173	2,988	194	250	10,596	4,625
10	Point of Sales	124	13	-	-	292	30	-	-
11	Others (Please Specify)	-	-	-	-	-	-	-	-
	Total (A)	352,405	538,855	275,804	357,998	995,188	1,448,283	915,102	1,163,986
	Referral Arrangements (B)	313	105	-	-	704	253	-	-
	Grand Total (A+B)	352,718	538,960	275,804	357,998	995,892	1,448,536	915,102	1,163,986

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer: HDFC Life Insurance Company Limited

For the Quarter End: March 31, 2023

Date : March 31, 2023

Ageing of Claims ¹									
SI.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (₹ In Lakh)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	31,857	40,067	-	-	-	-	71,924	261,099
2	Survival Benefit ²	375,955	24,651	5	-	-	-	400,611	67,152
3	Annuities / Pension	342,235	20,595	-	-	-	-	362,830	34,398
4	Surrender ³	-	59,257	206	4	-	-	59,467	221,110
5	Other benefits ⁴	-	36,123	8,008	6,269	1	-	50,401	71,346
	Death Claims	-	4,586	10	-	1	-	4,597	40,536

¹ The ageing of claims:- in case of the death and Health claim the settlement duration is computed from the date of receipt of last requirement.

² Rider Claims (Critical Illness), Super Income payout, Sanchay Par payouts and money backs are reported in Survival Benefit.

³ In case of Surrender, the computation of ageing of data is from the date of application of surrender to the date of settlement of the claim.

⁴ Rider Claims (Accident, income benefit & waiver premium), partial withdrawals, amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.

Paid data includes Fund transfer and policy status reversal (of opening).

FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims ¹									
SI.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (₹In Lakh)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	-	-	-	-	-	-	-
3	Annuities / Pension	-	23	-	-	-	-	23	231
4	Surrender ²	-	104,119	-	-	-	-	104,119	18,593
5	Other benefits ³	-	31,308	-	-	-	-	31,308	257,666
	Death Claims	-	102,744	9	1	-	-	102,754	87,690

¹ The ageing of claims:- in case of the death claim the settlement duration is computed from the date of receipt of last requirement.

² In case of Surrender, the computation of ageing of data is from the date of application of surrender to the date of settlement of the claim.

³ Rider Claims (Accident, income benefit & waiver premium), partial withdrawals, amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.

Paid data includes Fund transfer and policy status reversal (of opening).

FORM L-39-Data on Settlement of Claims (Individual)

Name of the Insurer: HDFC Life Insurance Company Limited

Up to the Quarter End: March 31, 2023

Date : March 31, 2023

Ageing of Claims ¹									
SI.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (₹ In Lakh)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	68,806	133,007	19	1	-	-	201,833	769,255
2	Survival Benefit ²	1,138,191	53,487	23	4	-	-	1,191,705	159,261
3	Annuities / Pension	1,203,827	51,774	36	-	-	-	1,255,637	123,845
4	Surrender ³	-	196,467	996	63	-	-	197,526	758,969
5	Other benefits ⁴	-	133,787	23,472	14,974	1	-	172,234	275,236
	Death Claims	-	17,430	20	-	1	-	17,451	138,990

¹ The ageing of claims:- in case of the death claim the settlement duration is computed from the date of receipt of last requirement.

² Rider Claims (Critical Illness), Super Income payout, Sanchay Par payouts and money backs are reported in Survival Benefit.

³ In case of Surrender, the computation of ageing of data is from the date of application of surrender to the date of settlement of the claim.

⁴ Rider Claims (Accident, income benefit & waiver premium), partial withdrawals, amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.

Paid data includes Fund transfer and policy status reversal (of opening).

FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims ¹									
SI.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (₹ In Lakh)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	-	-	-	-	-	-	-
3	Annuities / Pension	-	63	-	-	-	-	63	563
4	Surrender ²	-	126,628	-	-	-	-	126,628	22,077
5	Other benefits ³	-	134,205	-	-	-	-	134,205	874,557
	Death Claims	-	312,811	501	18	4	-	313,334	247,048

¹ The ageing of claims:- in case of the death claim the settlement duration is computed from the date of receipt of last requirement.

² In case of Surrender, the computation of ageing of data is from the date of application of surrender to the date of settlement of the claim.

³ Rider Claims (Accident, income benefit & waiver premium), partial withdrawals, amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.

Paid data includes Fund transfer and policy status reversal (of opening).

FORM L-40 Quarterly Claims Data for Life

Date : March 31, 2023
For the Quarter End: March 31, 2023

Name of the Insurer: HDFC Life Insurance Company Limited

Death Claims		No. of claims only	
Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period	163	71
2	Claims Intimated / Booked during the period	4,472	102,964
(a)	Less than 3 years from the date of acceptance of risk	1,597	100,999
(b)	Greater than 3 years from the date of acceptance of risk	2,875	1,965
3	Claims Paid during the period	4,597	102,754
4	Claims Repudiated during the period ¹	34	279
5	Claims Rejected ²	-	2
6	Unclaimed ³	-	-
7	Claims O/S at End of the period	4	-
	Outstanding Claims:-		
	Less than 3months	4	-
	3 months and less than 6 months	-	-
	6 months and less than 1 year	-	-
	1 year and above	-	-

¹Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.²Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.³Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.

Individual Claims		No. of claims only				
Sl. No.	Claims Experience	Maturity	Survival Benefit ¹	Annuities/Pension	Surrender	Other Benefits ²
1	Claims O/S at the beginning of the period	7,230	1,967	4,138	3,001	25,510
2	Claims Booked during the period	76,508	404,799	364,130	58,222	55,350
3	Claims Paid during the period	71,924	400,611	362,830	59,467	50,401
4	Unclaimed ³	1,642	858	34	20	5,801
5	Claims O/S at End of the period	10,172	5,297	5,404	1,736	24,658
	Outstanding Claims (Individual)					
	Less than 3 months	8,375	4,725	1,693	1,704	17,536
	3 months and less than 6 months	1,797	572	377	32	7,122
	6 months and less than 1 year	-	-	684	-	-
	1 year and above	-	-	2,650	-	-

¹Rider Claims (Critical Illness), Super Income payout, Sanchay Par payouts and money backs are reported in Survival Benefit.²Rider Claims (Accident, income benefit & waiver premium), partial withdrawals, amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.³Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

Group Claims		No. of claims only				
Sl. No.	Claims Experience	Maturity	Survival Benefit	Annuities/Pension	Surrender	Other Benefits ^A
1	Claims O/S at the beginning of the period*	-	-	-	-	4
2	Claims Booked during the period	-	-	23	104,119	31,304
3	Claims Paid during the period	-	-	23	104,119	31,308
4	Unclaimed	-	-	-	-	-
5	Claims O/S at End of the period	-	-	-	-	-
	Outstanding Claims (Group)					
	Less than 3months	-	-	-	-	-
	3 months and less than 6 months	-	-	-	-	-
	6 months and less than 1 year	-	-	-	-	-
	1 year and above	-	-	-	-	-

Other Benefits^A:

a) Rider Claims (Accident, income benefit & waiver premium), partial withdrawals, amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.

b) Paid data includes Fund transfer and policy status reversal (of opening).

*Opening balance of Exide Life as on October 1, 2022 is included

FORM L-40 Quarterly Claims Data for Life

Date : March 31, 2023

Name of the Insurer: HDFC Life Insurance Company Limited

Up to the Quarter End: March 31, 2023

Death Claims		No. of claims only	
Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period ¹	23	-
2	Claims Intimated / Booked during the period	17,535	314,059
(a)	Less than 3 years from the date of acceptance of risk	6,610	307,188
(b)	Greater than 3 years from the date of acceptance of risk	10,925	6,871
3	Claims Paid during the period	17,451	313,334
4	Claims Repudiated during the period ²	103	695
5	Claims Rejected ³	-	30
6	Unclaimed ⁴	-	-
7	Claims O/S at End of the period	4	-
Outstanding Claims:-			
	Less than 3months	4	-
	3 months and less than 6 months	-	-
	6 months and less than 1 year	-	-
	1 year and above	-	-

¹Opening Balance is the closing balance of previous quarter.Opening balanceof Exide Life as on October 1, 2022 is included²Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.³Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.⁴Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.

Individual Claims		No. of claims only				
Sl. No.	Claims Experience	Maturity	Survival Benefit ¹	Annuities/ Pension	Surrender	Other Benefits ²
1	Claims O/S at the beginning of the period*	16,189	2,806	4,218	2,379	30,533
2	Claims Booked during the period	204,768	1,198,694	1,257,282	197,029	190,057
3	Claims Paid during the period	201,833	1,191,705	1,255,637	197,526	172,234
4	Unclaimed ³	8,952	4,498	459	146	23,698
5	Claims O/S at End of the period	10,172	5,297	5,404	1,736	24,658
Outstanding Claims (Individual)						
	Less than 3months	8,375	4,725	1,693	1,704	17,536
	3 months and less than 6 months	1,797	572	377	32	7,122
	6 months and less than 1 year	-	-	684	-	-
	1 year and above	-	-	2,650	-	-

¹Rider Claims (Critical Illness), Super Income payout, Sanchay Par payouts and money backs are reported in Survival Benefit.²Rider Claims (Accident, income benefit & waiver premium), partial withdrawals,amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.³Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

*Opening balanceof Exide Life as on October 1, 2022 is included

Group Claims		No. of claims only				
Sl. No.	Claims Experience	Maturity	Survival Benefit	Annuities/ Pension	Surrender	Other Benefits ⁴
1	Claims O/S at the beginning of the period*	-	-	-	-	2
2	Claims Booked during the period	-	-	63	126,628	134,203
3	Claims Paid during the period	-	-	63	126,628	134,205
4	Unclaimed	-	-	-	-	-
5	Claims O/S at End of the period	-	-	-	-	-
Outstanding Claims (Group)						
	Less than 3months	-	-	-	-	-
	3 months and less than 6 months	-	-	-	-	-
	6 months and less than 1 year	-	-	-	-	-
	1 year and above	-	-	-	-	-

Other Benefits⁴:

a) Rider Claims (Accident, income benefit & waiver premium), partial withdrawals, amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.

b) Paid data includes Fund transfer and policy status reversal (of opening).

*Opening balanceof Exide Life as on October 1, 2022 is included

Note: Claims O/S at the beginning of the period have been restated / disclosed in accordance with IRDAI circular Ref: IRDAI/F&A/CIR/MISC/256/09/2021 dated September 30, 2021.

FORM L-41 GRIEVANCE DISPOSAL

Name of the Insurer: HDFC Life Insurance Company Limited

Date : March 31, 2023

GRIEVANCE DISPOSAL FOR THE QUARTER ENDING March 31, 2023

SI No.	Particulars*	Opening balance as on beginning of the quarter	Additions during the quarter (net of duplicate complaints)	Complaints resolved/ settled during the quarter			Complaints pending at the end of the quarter	Total Complaints registered up to the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Death claims	5	72	42	-	35	-	272
b)	Policy servicing	10	258	133	4	131	-	687
c)	Proposal processing	1	52	29	1	23	-	180
d)	Survival claims	14	166	103	10	67	-	503
e)	ULIP related	1	5	2	-	4	-	19
f)	Unfair business practices	34	709	223	49	469	2	1,985
g)	Others	-	54	17	20	17	-	230
Total Number of complaints:		65	1,316	549	84	746	2	3,876

*Categorization shown under particulars are subject to change during resolution.

2	Total number of policies up to corresponding period of previous year	915,336
3	Total number of claims up to corresponding period of previous year	2,951,488
4	Total number of policies up to current period	996,573
5	Total number of claims up to current period	3,640,318
6	Total number of policy complaints (current period) per 10,000 policies (current year)	31
7	Total number of claim complaints (current Period) per 10,000 claims registered (current year)	2

8	Duration wise pending status	Complaints made by customers		Complaints made by intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
(a)	Up to 15 days	2	100%	-	-	2	100%
(b)	15-30 days	-	-	-	-	-	-
(c)	30-90 days	-	-	-	-	-	-
(d)	90 days & beyond	-	-	-	-	-	-
Total Number of complaints:		2	100%	-	-	2	100%

Name of the insurer: HDFC Life Insurance

INDIVIDUAL BUSINESS

Range (Minimum to Maximum) of parameters used for valuation																	
Type	Category of business	Interest Rate		Mortality Rate*		Morbidity Rate		Fixed Expenses ^d		Variable Expenses		Inflation Rate		Withdrawal rates		Future Bonus Rates (Assumption)**	
		As at 31st March 2023	As at 31st Mar 2022	As at 31st March 2023	As at 31st Mar 2022	As at 31st March 2023	As at 31st Mar 2022	As at 31st March 2023	As at 31st Mar 2022	As at 31st March 2023	As at 31st Mar 2022	As at 31st March 2023	As at 31st Mar 2022	As at 31st March 2023	As at 31st Mar 2022	As at 31st March 2023	As at 31st Mar 2022
Par	Non-Linked -VIP																
	Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Non-Linked -Others																
	Life	5.80%-6.50%	5.80%-6.10%	45%-150%	45%-168%	N/A	N/A	671-1254	632-1183	Nil	Nil	4%-6% p.a.	6% p.a.	0%-34%	0%-36%	1.49%-109.65%	1.49%-63%
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	5.80%-6.50%	5.80%-6.10%	51%-90%	51%-72%	N/A	N/A	671-1254	632-1183	Nil	Nil	4%-6% p.a.	6% p.a.	0%-14%	0%-14%	1.70%-7%	1.70%-4.25%
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Linked -VIP																
	Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Linked -Others																
Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Non-Par	Non-Linked -VIP																
	Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	0.052	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Non-Linked -Others																
	Life	5.2%-6.5%	5.2%-6.5%	21%-792%	21%-792%	Morbidity rates used are based on Pricing/Reinsurer rates adjusted for any experience	Morbidity rates used are based on Pricing/Reinsurer rates adjusted for any experience	671-1254	632-1183	Nil	Nil	6% p.a.	6% p.a.	0%-28%	0%-24%		
	General Annuity	6.50%	6.45%	54%-78%	54%-78%	N/A	N/A	215-1254	203-1183	Nil	Nil	6% p.a.	6% p.a.	0.00%	0.00%		
	Pension	5.9%-6.5%	5.9%-6.5%	54%-78%	54%-78%	N/A	N/A	671-1254	632-1183	Nil	Nil	6% p.a.	6% p.a.	0%-16%	0%-16%		
	Health	5.9%-6.5%	5.9%-6.5%	48%-125%	48%-83%	Morbidity rates used are based on Pricing/Reinsurer rates adjusted for any experience	Morbidity rates used are based on Pricing/Reinsurer rates adjusted for any experience	671-1254	632-1183	Nil	Nil	6% p.a.	6% p.a.	0%-70%	0%-67%		
	Linked -VIP																
	Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Linked -Others																
Life	5.20%	5.20%	21%-78%	21%-75%	N/A	N/A	671-1254	632-1183	Nil	Nil	6% p.a.	6% p.a.	0%-24%	0%-24%			
General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Pension	5.20%	5.20%	54%-78%	54%-78%	N/A	N/A	671-1254	632-1183	Nil	Nil	6% p.a.	6% p.a.	0%-28%	0%-28%			
Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	

NOT APPLICABLE

GROUP BUSINESS

II.

Range (Minimum to Maximum) of parameters used for valuation

Type	Category of business	Interest Rate		Mortality Rate*		Morbidity Rate		Fixed Expenses*		Variable Expenses		Inflation Rate		Withdrawal rates		Future Bonus Rates (Assumption)**	
		As at 31st March 2023	As at 31st Mar 2022	As at 31st March 2023	As at 31st Mar 2022	As at 31st March 2023	As at 31st Mar 2022	As at 31st March 2023	As at 31st Mar 2022	As at 31st March 2023	As at 31st Mar 2022	As at 31st March 2023	As at 31st Mar 2022	As at 31st March 2023	As at 31st Mar 2022	As at 31st March 2023	As at 31st Mar 2022
Par	Non-Linked -VIP																
	Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Non-Linked -Others																
	Life	N/A	5.80%-6.10%	N/A	51%-72%	N/A	N/A	N/A	632-1183	Nil	Nil	N/A	6% p.a.	N/A	0%-12%	N/A	0.017
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Linked -VIP																
	Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Linked -Others																
Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Non-Par	Non-Linked -VIP																
	Life	5.96%-7.32%	5.96%-6.25%	1 per mille	1 per mille	N/A	N/A	8.7238	8.23	Nil	Nil	6% p.a.	6% p.a.	0.04	0.04		
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	5.96%-7.32%	5.86%-6.39%	1 per mille	1 per mille	N/A	N/A	872.38%	823.00%	Nil	Nil	6% p.a.	6% p.a.	4.00%	4.00%		
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Non-Linked -Others																
	Life	5.63%-7.11%	5.90%-6.45%	25%-447%	25%-438%	Morbidity rates used are based on Pricing/Reinsurer rates adjusted for any experience	Morbidity rates used are based on Pricing/Reinsurer rates adjusted for any experience	7.116-8.23	6.71-8.23	Nil	Nil	6% p.a.	6% p.a.	0%-9%	0%-9%		
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	5.64%-7.08%	6.05%	1 per mille	1 per mille	N/A	N/A	823.00%	823.00%	Nil	Nil	6% p.a.	6% p.a.	4.00%	4.00%		
	Health	5.9%-6.5%	5.9%-6.5%	1.2	1.2	Morbidity rates used are based on Pricing/Reinsurer rates adjusted for any experience	Morbidity rates used are based on Pricing/Reinsurer rates adjusted for any experience	7.116	6.71	Nil	Nil	6% p.a.	6% p.a.	N/A	N/A		
	Linked -VIP																
	Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Linked -Others																
Life	5.20%	5.20%	126.00%	126.00%	N/A	N/A	1800.00%	1700.00%	Nil	Nil	6% p.a.	6% p.a.	8.00%	8.00%			
General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Pension	5.20%	5.20%	126.00%	126.00%	N/A	N/A	1800.00%	1700.00%	Nil	Nil	6% p.a.	6% p.a.	8.00%	8.00%			
Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	

NOT APPLICABLE

* Valuation mortality rates expressed as a % of IALM 2012-14 (Male lives) except annuity where it's expressed as a % of Indian Individual Annuitant's Mortality Table (2012-15).

**Reversionary/Cash Bonus Rates are mentioned in the table. Terminal bonuses are set at a policy level as the excess of projected asset share over guaranteed maturity benefits, subject to a minimum of zero.
Expenses for RP/LP except for Annuity where it includes SP as well

Valuation Data

The key data fields required for valuation are provided by the IT team at an individual policy level. The data provided by IT team is checked to verify consistency, completeness and accuracy. The data format is then modified by the actuarial team to make it compatible with the actuarial valuation software, "Prophet".

Valuation Bases/Methodology

Changes made to the valuation basis since Dec'22 are reflected in the above tables.

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
3-Jan-23	Creditaccess Gramin Limited	PB	Management	Appointment of Ms. Rekha Warriar (DIN: 08152356) as a Non-Executive Independent Director of the Company for a period of 5 (five) consecutive years with effect from October 21, 2022 up to October 20, 2027, not liable to retire by rotation.	For	For	Routine proposal
3-Jan-23	Creditaccess Gramin Limited	PB	Management	Appointment of Mr. Paolo Bricchetti (DIN: 01908040) as Vice-Chairman & Non-Executive Director of the Company with effect from October 21, 2022, subject to liable to retire by rotation.	For	For	Routine proposal
5-Jan-23	Alkem Laboratories Ltd	PB	Management	Re-appointment of Mr. Mritunjay Kumar Singh (DIN: 00881412) as an Executive Director of the Company, liable to retire by rotation, for a period of 5 consecutive years with effect from 01 January, 2023 upto 31 December, 2027 (Service Period) at a remuneration, not exceeding Rs.66,20,667/- per month.	For	For	Nothing objectionable
10-Jan-23	Aarti Pharmed Labs Limited	PB	Management	Appointment of Smt. Hetal Gogri Gala (DIN: 00005499), as the Managing Director of the Company with effect from October 17, 2022, for a period of 5 (Five) years and including remuneration.	For	For	Routine Proposal
10-Jan-23	Aarti Pharmed Labs Limited	PB	Management	Appointment of Shri Narendra Jagannath Salvi (DIN: 00299202), as the Managing Director of the Company with effect from October 17, 2022, for a period of 5 (Five) years including remuneration.	For	For	Routine Proposal
10-Jan-23	Aarti Pharmed Labs Limited	PB	Management	Approval for appointment of Shri Parimal Hasmukhlal Desai (DIN: 00009272), as a Non-Executive Director of the Company liable to retire by rotation.	For	For	Routine Proposal
10-Jan-23	Aarti Pharmed Labs Limited	PB	Management	Approval for appointment of Shri Bhavesh Raskial Vora (DIN: 00267604), as an Independent Director of the Company not liable to retire by rotation, to hold office for a period of 5 (Five) years with effect from October 17, 2022.	For	For	Routine Proposal
10-Jan-23	Aarti Pharmed Labs Limited	PB	Management	Approval for appointment of Dr. Vinay Gopal Nayak (DIN: 02577389), as an Independent Director of the Company not liable to retire by rotation, to hold office for a period of 5 (Five) years with effect from October 17, 2022.	For	For	Routine Proposal
10-Jan-23	Aarti Pharmed Labs Limited	PB	Management	Approval for appointment of Prof. Vilas Gajanan Gaikar (DIN: 00033383), as an Independent Director of the Company not liable to retire by rotation, to hold office for a period of 5 (Five) years with effect from October 17, 2022.	For	For	Routine Proposal
10-Jan-23	Aarti Pharmed Labs Limited	PB	Management	Approval for appointment of Smt. Jeenal Kenil Savla (DIN: 07545244), as an Independent Director of the Company not liable to retire by rotation, to hold office for a period of 5 (Five) years with effect from October 17, 2022.	For	For	Routine Proposal
10-Jan-23	Aarti Pharmed Labs Limited	PB	Management	Approval for appointment of Smt. Rupal Anand Vora (DIN: 07096253), as an Independent Director of the Company not liable to retire by rotation, to hold office for a period of 3 (Three) years with effect from October 17, 2022.	For	For	Routine Proposal
10-Jan-23	Aarti Pharmed Labs Limited	PB	Management	Appointment of Gokhale & Sathe, Chartered Accountants (Firm Registration No. 103264W) as Statutory Auditors to fill up the casual vacancy, caused due to resignation of Jatin Vora & Associates, Chartered Accountants (Firm Registration No: 118024W).	For	For	Routine Proposal
11-Jan-23	Indraprastha Gas Ltd.	PB	Management	Appointment of Shri Sukhmal Kumar Jain (DIN: 09206648) as a Director of the Company, liable to retire by rotation.	For	For	Nothing objectionable
11-Jan-23	Indraprastha Gas Ltd.	PB	Management	Appointment of CS (Dr.) Shyam Agrawal (DIN: 03516372) as an Independent Director of the Company with effect from December 06, 2022 up to December 05, 2025.	For	For	Nothing objectionable
16-Jan-23	Axis Bank Limited	PB	Management	Revision in the remuneration payable to Amitabh Chaudhry (DIN: 00531120), Managing Director & CEO of the Bank, with effect from April 1, 2022.	For	For	Nothing objectionable
16-Jan-23	Axis Bank Limited	PB	Management	Appointment of Parameswaranpillai Naga Prasad (P. N. Prasad) (DIN: 07430506) as an independent director of the Bank, for a period of 4 years, with effect from October 20, 2022 up to October 19, 2026 (both days inclusive), not liable to retire by rotation.	For	For	Nothing objectionable
16-Jan-23	Axis Bank Limited	PB	Management	Increase in limit of maximum number of directors on the board of directors from 15 to 18.	For	For	Nothing objectionable
16-Jan-23	Axis Bank Limited	PB	Management	Approval of Axis Bank Employees Stock Unit Scheme, 2022.	For	For	Nothing objectionable
16-Jan-23	Axis Bank Limited	PB	Management	Grant of Units to the employees of the subsidiary and associate companies of the Bank under Axis Bank Employees Stock Unit Scheme, 2022.	For	For	Nothing objectionable
16-Jan-23	Axis Bank Limited	PB	Management	Modification to the existing Axis Bank Employees Stock Option Scheme, 2000-01.	For	For	Nothing objectionable
16-Jan-23	Axis Bank Limited	PB	Management	Grant of Options to the employees of the associate companies of the Bank under Axis Bank Employees Stock Option Scheme, 2000-01.	For	For	Nothing objectionable
21-Jan-23	Godrej Consumer Products Limited	PB	Management	Re-appointment of Ms. Pippa Armerding (DIN: 08054033) as an Independent Director of the Company for a second term of five years commencing from January 30, 2023 till January 29, 2028.	For	For	Nothing objectionable
21-Jan-23	Ashok Leyland Limited	PB	Management	Appointment of Mr. Shenu Agarwal (DIN: 03485730) as a Director of the Company.	For	For	Nothing objectionable
21-Jan-23	Ashok Leyland Limited	PB	Management	Appointment of Mr. Shenu Agarwal (DIN: 03485730) as the Managing Director and Chief Executive Officer (MD&CEO) of the Company, not liable to retire by rotation, for a period of five years commencing from December 8, 2022 to December 7, 2027 and including remuneration.	For	For	Nothing objectionable
22-Jan-23	Restaurant Brands Asia Limited	PB	Management	To approve increase in remuneration of Mr. Rajeev Varman (DIN: 03576356), Whole-time Director and Group Chief Executive Officer of the Company for a period from April 1, 2022 till the date of expiry of his tenure i.e. upto February 26, 2024.	For	For	Nothing objectionable
24-Jan-23	Trent Ltd.	PB	Management	Material Related Party Transaction(s) between the Company and Trent Hypermarket Private Limited, a Joint Venture Company for an aggregate value not exceeding Rs 700 Crores during the financial year 2022-23.	For	For	Routine Proposal
27-Jan-23	Sun Pharmaceuticals Industries Limited	PB	Management	Appointment of Mr. Sanjay Asher (DIN: 00008221) as an Independent Director of the Company for a term commencing from November 1, 2022 till March 31, 2025, who shall not be liable to retire by rotation.	For	For	Routine Proposal
28-Jan-23	Global Health Limited	PB	Management	Appointment of Mr. Pankaj Prakash Sahni (DIN: 07132999) as a Director and Whole time Director of the Company for a period of five years with effect from 1st January, 2023, at a consolidated remuneration up to Rs. 7.5 Crore.	For	For	Routine Proposal
28-Jan-23	Global Health Limited	PB	Management	Ratification of Global Health Limited Employee Stock Option Plan 2016.	For	Against	ESOP at face value
28-Jan-23	Global Health Limited	PB	Management	Ratification of Global Health Limited Employee Stock Option Plan 2021.	For	Against	ESOP at face value
28-Jan-23	Global Health Limited	PB	Management	Ratification of Global Health Limited Employee Stock Option Plan 2021 to the eligible employees and directors of the Subsidiary Company (ies) and/or Holding Company, if any, of the Company.	For	Against	ESOP at face value
28-Jan-23	Global Health Limited	PB	Management	Amendment in Articles of Association of the Company	For	Against	Giving exceptional power to promoter
28-Jan-23	Petronet LNG Ltd	PB	Management	To appoint Shri Ramakrishna Gupta Vetsa (DIN: 08188547) as Nominee Director (BPCL) of the Company, liable to retire by rotation.	For	For	Nothing objectionable
28-Jan-23	Petronet LNG Ltd	PB	Management	To appoint Shri Arun Kumar Singh (DIN:06646894) as Nominee Director (ONGC) of the Company, liable to retire by rotation.	For	For	Nothing objectionable
28-Jan-23	Petronet LNG Ltd	PB	Management	To appoint Shri Muker Jeet Sharma (DIN: 07599788), Indian Forest Service (1985 Batch) as Independent Director of the Company, for a period of three years w.e.f. November 24, 2022, not liable to retire by rotation.	For	For	Nothing objectionable
28-Jan-23	Adani Port & Special Economic Zone Ltd	PB	Management	To approve Appointment of Mr. Ranjitsinh B. Barad, IAS, Vice Chairman and Chief Executive Officer, Gujarat Maritime Board (DIN: 07559958) as a Director (Non-Executive, Non-Independent) of the Company liable to retire by rotation.	For	For	Nothing objectionable
29-Jan-23	Mahanagar Gas Ltd	PB	Management	Appointment of Mr. Anshu Shringnal (DIN: 08268176), Nominee of GAIL (India) Limited (GAIL) as an Executive Director, designated as Managing Director of the Company, not liable to retire by rotation, until further orders from GAIL but not exceeding a consecutive period of five years from the date of appointment and including remuneration.	For	For	Nothing objectionable

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposed Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
29-Jan-23	Mahanagar Gas Ltd	PB	Management	Appointment of Dr. Harshadeep Shriram Kamble (DIN: 07183938), Nominee of Government of Maharashtra as a Non-Executive Non-Independent Director of the Company, liable to retire by rotation, until further orders from the Government of Maharashtra.	For	For	Nothing objectionable
29-Jan-23	City Union Bank Ltd	PB	Management	Appointment of Smt. Lalitha Rameswaran (DIN 02326309), as an Independent Women Director on the Board of the Bank for a period of five (5) years she will not be liable to retire by rotation.	For	For	Nothing objectionable
31-Jan-23	Tata Steel Limited	PB	Management	Re-appointment of Mr. Koushik Chatterjee (DIN: 00043889) as Whole-time Director designated as Executive Director and Chief Financial Officer (ED & CFO) of the Company for a further period of 5 years with effect from November 9, 2022 through November 8, 2027, liable to retire by rotation and including remuneration.	For	For	Routine proposal
31-Jan-23	Tata Steel Limited	PB	Management	Appointment of Ms. Bharti Gupta Ramola (DIN: 00356188) as an Independent Director of the Company, not liable to retire by rotation, for a term of 5 (Five) years commencing November 25, 2022 through November 24, 2027 (both days inclusive).	For	For	Routine proposal
31-Jan-23	Tata Steel Limited	PB	Management	Material modification in approved Related Party Transaction(s) with Neelachal Ispat Nigam Limited, a subsidiary company of Tata Steel Limited increase the transaction value by Rs.2,050 crore and now aggregating up to Rs.4,906 crore, for the purchase and sale of goods, rendering and receipt of services and other transactions, to be entered during FY 2022-23.	For	For	Nothing objectionable
7-Feb-23	IDFC Limited	PB	Management	Re-appointment of Mr. Ajay Sondhi (DIN: 01657614) as an Independent Director of the Company w.e.f. November 08, 2022 till conclusion of the 26th AGM of the Company to be held for FY 2022 23.	For	For	Nothing Objectionable
10-Feb-23	SBI Cards And Payment Services Ltd.	PB	Management	Re-appointment of Shri Rama Mohan Rao Amara (DIN: 08951394) as Managing Director and Chief Executive Officer of the Company for a further period of one year commencing from January 30, 2023 till January 29, 2024 and including remuneration.	For	For	Routine Proposal
10-Feb-23	LTIMindtree Limited	PB	Management	Appointment of Mr. Debashis Chatterjee (DIN: 00823966) as Chief Executive Officer & Managing Director, not liable to retire by rotation, to hold office for a term of 3 (three) consecutive years commencing from November 14, 2022 including and upto November 13, 2025 and including remuneration.	For	For	Nothing Objectionable
10-Feb-23	LTIMindtree Limited	PB	Management	Appointment of Mr. Venugopal Lambu (DIN: 08840898) as whole-time director of the company with effect from November 14, 2022, for a term of 3 (three) consecutive years commencing from and including November 14, 2022 upto November 13, 2025 and including remuneration.	For	For	Nothing Objectionable
10-Feb-23	LTIMindtree Limited	PB	Management	Appointment of Ms. Apurva Purohit (DIN: 00190097) as Independent Director, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years commencing from November 14, 2022 upto November 13 2027.	For	For	Nothing Objectionable
10-Feb-23	LTIMindtree Limited	PB	Management	Appointment of Mr. Bijou Kurien (DIN: 01802995) as Independent Director, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years commencing from November 14, 2022 upto November 13, 2027.	For	For	Nothing Objectionable
10-Feb-23	LTIMindtree Limited	PB	Management	Appointment of Mr. Chandrasekaran Ramakrishnan (DIN: 00580842) as Independent Director, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years commencing from November 14, 2022 upto November 13, 2027.	For	For	Nothing Objectionable
10-Feb-23	LTIMindtree Limited	PB	Management	Modification of remuneration of Mr. Nachiket Deshpande (DIN: 08385028) chief operating officer and whole-time director of the company.	For	For	Nothing Objectionable
10-Feb-23	LTIMindtree Limited	PB	Management	Appointment of Shri Mukesh Choudhary (DIN: 07532479) as a Whole time Director to function as Director (Marketing) of the Company w.e.f. 23rd December 2022 for a period of 5 years or until further orders, in terms of Ministry of Coal letter no 21/27/2021- establishment dated 22nd Nov2022 he shall be liable to retire by rotation.	For	For	Routine Proposal
12-Feb-23	Coal India Limited	PB	Management	Appointment of Dr. Pradeep Kumar Khosla (DIN 03611983) as a Director and re-appointment as an Independent Director for a second consecutive term of five years i.e. from January 11, 2023 up to January 10, 2028, and who would not be liable to retire by rotation.	For	For	Nothing Objectionable
12-Feb-23	Tata Consultancy Services Limited	PB	Management	Appointment of Mr. Shantanu Rastogi (DIN: 06732021), as a Director of the Company, liable to retire by rotation.	For	For	Routine Proposal
12-Feb-23	Krishna Institute of Medical Sciences Limited	PB	Management	To alter Article 74 of the Articles of Association (AOA) of the Company by deleting the terms about pre-existing IPO rights in favour of General Atlantic Singapore Kh. Pte. Ltd.	For	For	Nothing Objectionable
12-Feb-23	Krishna Institute of Medical Sciences Limited	PB	Management	To borrow or raise funds not exceeding Rs.300 Crores by issuance of rated, listed, unsecured, redeemable, nonconvertible debentures having a face value of Rs.10,00,000 each, in one or more tranches, on private placement basis.	For	For	Nothing Objectionable
12-Feb-23	Krishna Institute of Medical Sciences Limited	PB	Management	Approval for entering into material related party transaction(s) with L&T Technology Services Limited (LTTS).	For	For	Nothing Objectionable
14-Feb-23	Larsen & Toubro Limited	PB	Management	Approval for Material Related Party transaction in connection with acquisition of a substantial portion of the Smart World & Communication Business of Larsen & Toubro Limited as a going concern on a slump sale basis and other incidental transactions/ matters.	For	For	Nothing Objectionable
14-Feb-23	L&T Technology Services Ltd	PB	Management	To receive, consider and adopt: (a) The Audited Financial Statements of the Company for the Financial Year ended 30th September 2022, together with the Reports of the Directors and the Auditors thereon; and (b) The Audited Consolidated Financial Statements of the Company for the Financial Year ended 30th September 2022 and the Report of the Auditors thereon.	For	For	Routine Proposal
14-Feb-23	Siemens Ltd	AGM	Management	To declare a dividend on Equity Shares for the Financial Year 2021-22.	For	For	Routine Proposal
14-Feb-23	Siemens Ltd	AGM	Management	To appoint a Director in place of Mr. Tim Holt (DIN: 08742663), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Nothing Objectionable
14-Feb-23	Siemens Ltd	AGM	Management	Revision in range of Salary package for Mr. Sunil Mathur (DIN: 02261944), Managing Director and Chief Executive Officer of the Company with effect from 1st October 2022.	For	For	Nothing Objectionable
14-Feb-23	Siemens Ltd	AGM	Management	Revision in range of Salary package for Dr. Daniel Spindler (DIN: 08533833), Executive Director and Chief Financial Officer of the Company with effect from 1st October 2022.	For	For	Nothing Objectionable
14-Feb-23	Siemens Ltd	AGM	Management	Ratification of remuneration of Rs.21,00,000/- per annum plus applicable tax and out of pocket expenses payable to Messrs R. Nanabhoy & Co., Cost Accountants (Firm Registration No. 000010) as Cost Auditors by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the financial year ending 30th September 2022.	For	For	Nothing Objectionable
14-Feb-23	Siemens Ltd	AGM	Management	Sub division of each existing equity share of the Company of face value of Rs. 2/- each, into 2 equity shares of face value of Re. 1/- each fully paid up (Sub-divided Shares), with effect from such date as may be fixed by the Board for this purpose (Record Date).	For	For	Nothing Objectionable
15-Feb-23	360 One WAM Limited	EGM	Management	Increase in the authorised share capital of the Company from Rs. 26,53,00,000/- to Rs. 50,00,00,000/- divided into 50,00,00,000 equity shares of face value Re. 1/- each, as adjusted for subdivision of equity shares bearing face value of Re. 1/- each, and that the existing sub-clause (a) of Clause V of the Memorandum of Association of the Company.	For	For	Nothing Objectionable
15-Feb-23	360 One WAM Limited	EGM	Management		For	For	Nothing Objectionable

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
15-Feb-23	360 One WAM Limited	EGM	Management	To the Board for capitalisation of a sum not exceeding Rs. 20,00,00,000/- or such other amount as may be considered necessary by the Board, from and out of the securities premium account of the Company, for the purpose of issuance, allotment and credit of fully paid up bonus equity shares of face value Re. 1/- each (Bonus Shares) to the eligible Members of the Company holding fully paid up equity shares of the Company whose names appear in the Register of Members as on such date as may be fixed by the Board for this purpose (Record Date), in the proportion of 1 Bonus Share for every 1 equity share of face value Re. 1/- each (i.e. as adjusted for sub-division of the equity shares of the Company), and that the Bonus Shares so issued and allotted shall, for all purposes, be treated as an increase in the paid up equity share capital of the Company held by each such Member.	For	For	Nothing Objectionable
16-Feb-23	Fusion Micro Finance Ltd	EGM	Management	To approve the re-appointment of Ms. Namrata Kaul (DIN: 00994532) as an Independent Director on the Board of the Company, not liable to retire by rotation for a second term of five (5) consecutive years commencing from February 18, 2023 till February 17, 2028.	For	For	Nothing Objectionable
16-Feb-23	Fusion Micro Finance Ltd	EGM	Management	To approve the re-appointment of Ms. Ratna Dharashree Vishwanathan (DIN: 0278291) as an Independent Director on the Board of the Company, not liable to retire by rotation for a second term of three (3) consecutive years commencing from May 24, 2023 till May 23, 2026.	For	For	Nothing Objectionable
21-Feb-23	Associated Cement Co Ltd.	PB	Management	Appointment of Ms. Ameera Shah (DIN: 00208095) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a first term of (3) years i.e. upto December 2, 2025, on the Board of the Company.	For	For	
21-Feb-23	Associated Cement Co Ltd.	PB	Management	Appointment of Mr. Ajay Kapur (DIN: 03096416) as a Director of the Company, liable to retire by rotation.	For	For	Nothing Objectionable
21-Feb-23	Associated Cement Co Ltd.	PB	Management	Appointment of Mr. Ajay Kapur (DIN: 03096416) as Wholtime Director & CEO of the Company, liable to retire by rotation, for a period from December 3, 2022 to November 30, 2025 and including remuneration.	For	For	Nothing Objectionable
21-Feb-23	Associated Cement Co Ltd.	PB	Management	Approval of Material Related Party Transactions with Ambuja Cements Limited for the value of transaction Rs.6,500 Crore (limits revised from Rs.3,500 Crore)	For	For	Routine Proposal
21-Feb-23	Associated Cement Co Ltd.	PB	Management	Approval of Material Related Party Transactions with Ambuja Cements Limited for the value of transaction of Rs.12,000 Crore (fresh limits) for Financial Year 2023-2024.	For	For	Routine Proposal
21-Feb-23	Shriram Transport Finance Company Ltd	PB	Management	Appointment of Mr. Jugal Kishore Mohapatra (DIN 03190289) as an Independent Director of the Company, not liable to retire by rotation, for a term of 3 (three) consecutive years with effect from December 4, 2022 to December 3, 2025 (both dates inclusive).	For	For	Nothing Objectionable
21-Feb-23	Shriram Transport Finance Company Ltd	PB	Management	Appointment of Mrs. Maya S. Sinha (DIN 03056226) as an Independent Director of the Company, not liable to retire by rotation, for a term of 2 (two) consecutive years with effect from December 4, 2022 to December 3, 2024 (both dates inclusive).	For	For	Nothing Objectionable
21-Feb-23	Shriram Transport Finance Company Ltd	PB	Management	Re-designation of Mr. Umesh Revankar (DIN 00141189) as Executive Vice Chairman of the Company with effect from December 5, 2022, for the remainder of his tenure i.e. up to October 25, 2024.	For	For	Business need
21-Feb-23	Shriram Transport Finance Company Ltd	PB	Management	Restructuring and revision in remuneration of Mr. Umesh Revankar (DIN 00141189), re-designated as Executive Vice Chairman of the Company, with effect from December 5, 2022.	For	For	Nothing Objectionable
21-Feb-23	Shriram Transport Finance Company Ltd	PB	Management	Appointment of Mr. Y. S. Chakravarti (DIN 00052308) as Managing Director & CEO of the Company for a period of 3 (three) years with effect from December 5, 2022 to December 04, 2025 (both dates inclusive) including remuneration.	For	For	Business need
21-Feb-23	Shriram Transport Finance Company Ltd	PB	Management	Restructuring and revision in remuneration of Mr. Parag Sharma (DIN 02916744), Whole Time Director designated as 'Joint Managing Director and Chief Financial Officer' of the Company with effect from January 1, 2023.	For	For	Business need
21-Feb-23	Shriram Transport Finance Company Ltd	PB	Management	Enhancement of limits or creation of security by the board in connection with borrowing, up to a sum not exceeding Rs.2,37,500 Crores which Credit Facilities have been/ will be borrowed by the Company pursuant to Section 180(1)(c) of the Act, for a sum which, apart from temporary loans obtained and /or to be obtained from the Company's bankers in the ordinary course of business, is not exceeding Rs.1,90,000 crores outstanding at any point of time, notwithstanding that the said borrowings will or may exceed the aggregate of the paid up share capital, free reserves and securities premium of the Company.	For	For	Business need
21-Feb-23	Shriram Transport Finance Company Ltd	PB	Management	Renewal of limit to issue debentures on private placement basis by the board for a sum not exceeding Rs.35,000 crores within the overall borrowing limits of the Company approved by the Members, to the qualified institutional buyers, foreign institutional investors/foreign portfolio investors, banks, financial institutions, multilateral financial institutions, regional financial institutions, mutual funds, pension fund, provident fund and gratuity funds, corporate, insurance companies, trusts, High Net-worth Individuals (HNIs) and such other entities/ persons eligible to subscribe the Debentures on such terms and conditions including the rate of interest/coupon, tenure, repayment and security cover thereof etc. as may be finalized by the Board.	For	For	Business need
27-Feb-23	IndusInd Bank Limited	PB	Management	Re-appointment of Mr. Rajiv Agarwal (DIN: 00336487) as a Non-Executive Independent Director of the Bank for a second term of four consecutive years, with effect from March 15, 2023 up to March 14, 2027 (both days inclusive).	For	For	Nothing Objectionable
2-Mar-23	360 One WAM Limited	EGM	Management	a) Change the name of IIFL Asset Management Limited a wholly owned subsidiary of the Company to 360 ONE Asset Management Limited b) Change the name of IIFL Trustee Limited, a wholly owned subsidiary of the Company to 360 ONE Asset Trustee Limited and c) Change the name of IIFL Mutual Fund, the mutual fund of which the Company is a sponsor to 360 ONE Mutual Fund.	For	For	Business need
3-Mar-23	Hindustan Petroleum Corporation Ltd.	PB	Management	Alteration in Object Clause of the Memorandum of Association.	For	For	Nothing Objectionable
3-Mar-23	Astral Limited	EGM	Management	Increased from Rs.26,85,00,000/- divided into 26,85,00,000 Equity Shares of Re. 1/- to Rs.50,00,00,000/- divided into 50,00,00,000 Equity Shares of Re. 1/- each by creation of 23,15,00,000 Equity Shares of Re.1/- each ranking pari passu with the existing Equity Shares of the Company.	For	For	Nothing Objectionable
3-Mar-23	Astral Limited	EGM	Management	Issue of bonus equity shares of Rs. 1/- each, credited as fully paid up equity shares to the holders of the existing equity shares of the Company, in the proportion of 1 (One) equity share for every 3 (Three) existing equity shares held by the Members.	For	For	Nothing Objectionable
3-Mar-23	Astral Limited	EGM	Management	Appointment of Mr. Chetas Gulabbhai Desai (holding DIN No. 01968778) as an Independent Director of the Company, not liable to retire by rotation and to hold office for an initial term of five consecutive years effective from 7th February, 2023.	For	For	Nothing Objectionable
3-Mar-23	Astral Limited	EGM	Management	Appointment of Mr. Dhinal Ashvinbhai Shah (holding DIN No. 00022042) as an Independent Director of the Company, not liable to retire by rotation and to hold office for an initial term of five consecutive years effective from 7th February, 2023.	For	For	Nothing Objectionable
6-Mar-23	GLAND PHARMA LIMITED	PB	Management	To approve commission on profits as remuneration to Mr. Yiu Kwan Stanley Lau (Mr. Stanley Y. Lau) (DIN: 08455325), Independent Director of the Company.	For	For	Nothing Objectionable
8-Mar-23	TTK Prestige Ltd	PB	Management	Appointment of Mrs. Sandhya Vasudevan (DIN: 00372405) as an Independent Director of the Company, not liable to retire by rotation and to hold office with effect from April 01, 2023 for a term of 5 (five) consecutive years.	For	For	Nothing Objectionable

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
8-Mar-23	ITK Prestige Ltd	PB	Management	Appointment of Mr. V Ranganathan (DIN: 00550121) as an Independent Director of the Company, not liable to retire by rotation and to hold office with effect from April 01, 2023 for a term of 5 consecutive years.	For	For	Nothing Objectionable
8-Mar-23	ITK Prestige Ltd	PB	Management	Approval of TTK Prestige limited-long term incentive (stock option) plan 2023.	For	For	Nothing Objectionable
8-Mar-23	ITK Prestige Ltd	PB	Management	Approval of TTK Prestige limited-long term incentive (stock option) plan 2023 for the eligible employees of the subsidiary company (IES) of the company.	For	For	Routine proposal
8-Mar-23	IDFC First Bank Limited	PB	Management	Re-appointment of Dr.Venkata Lakshmana Rao Chunduru, having Director Identification Number 06885453, as Executive Director of the Company, whose office will be liable to determination by retirement by rotation, for a period of five (05) years effective from March 08, 2023 up to March 07, 2028 and including remuneration.	For	For	Business Need
9-Mar-23	Laurus Labs Limited	PB	Management	Re-appointment of Mr B Sriram (DIN : 02993708), as a Non-Executive Independent Director (NE-ID) of the Company, for a term of five consecutive years effective 24th January 2023, and whose office shall not be liable to retire by rotation during his tenure.	For	For	Routine Proposal
9-Mar-23	TVS Motors Co Ltd.	PB	Management	Re-appointment and remuneration of Mr. Yogesh M. Agrawal (DIN 00073673) as the Managing Director (MD) of the Company for a further period of five years with effect from 1st April 2023.	For	For	Nothing Objectionable
9-Mar-23	Ajanta Pharma Limited	PB	Management	Re-appointment and remuneration of Mr. Rajesh M. Agrawal (DIN 00302467), as the Joint Managing Director (JMD) of the Company for the period from 1st May 2023 upto 31st March 2028.	For	For	Routine Proposal
9-Mar-23	Ajanta Pharma Limited	PB	Management	Appointment of Mr. Arun Duggal (DIN: 00024262) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of three (3) consecutive years, from the date of his appointment i.e. February 02, 2023 up to February 01, 2026.	For	For	Routine Proposal
10-Mar-23	Dr. Lal Path Labs Ltd.	PB	Management	Payment of Commission to Mr. Arun Duggal (DIN: 00024262) as an Independent Director of the Company, up to a maximum of 1NR 20,00,000/- per annum, subject to overall limit of one percent (1%) of the net profits of the Company per annum for all Non-Executive Directors calculated in accordance with the applicable provisions of the Act, beginning with effect from the date of his appointment i.e. February 02, 2023 up to February 01, 2026.	For	For	Routine Proposal
10-Mar-23	Dr. Lal Path Labs Ltd.	PB	Management	Appointment of Ms. Priyamvada Ramkumar holding (DIN: 0/87/8808) as Independent Non-Executive Director of the Company, to hold office for a term of 5 (five) consecutive years with effect from 01st April 2023.	For	For	Routine proposal
12-Mar-23	Sundaram Finance Holdings Ltd	PB	Management	Appointment of Sri Sriram Viji holding (DIN:03630636) as a Non Independent Non-executive Director, liable to retire by rotation, with effect from 01st April, 2023.	For	For	Routine proposal
12-Mar-23	Sundaram Finance Holdings Ltd	PB	Management	Related Party Transactions (including material modifications that may arise thereto) to be entered into with ZF CV Systems Global GmbH, a Related Party, upto Rs.1,500 crores, during the financial year from 1st April 2023 to 31st March 2024, in the nature of sale of goods/ materials, rendering of services, purchase of goods/ materials, receiving / availing of services, in the ordinary course of business and on an arm's length basis.	For	Abstain	Abstain
12-Mar-23	ZF Commercial Vehicle Control Systems India Limited	PB	Management	Related Party Transactions (including material modifications that may arise thereto) to be entered into with ZF CV Systems North America LLC, a Related Party, upto Rs.400 crores during the financial year from 1st April 2023 to 31st March 2024, in the nature of sale of goods / materials and purchase of goods / materials, in the ordinary course of business and on an arm's length basis.	For	Abstain	Abstain
12-Mar-23	ZF Commercial Vehicle Control Systems India Limited	PB	Management	Material Related Party Transaction(s) with PT Kalum Prima Coal for an aggregate value not exceeding Rs 12,200 crore during FY24, subject to such contract(s)/ arrangement(s)/transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	For	For	Nothing Objectionable
13-Mar-23	Tata Power Co. Ltd	PB	Management	Material Related Party Transaction(s) with Tata Projects Limited for an aggregate value not exceeding Rs 2,488 crore during FY24, subject to such contract(s)/ arrangement(s)/transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	For	For	Nothing Objectionable
13-Mar-23	Tata Power Co. Ltd	PB	Management	Material Related Party Transaction(s) with Tata Steel Limited for an aggregate value not exceeding Rs 2,750 crore during FY24, subject to such contract(s)/ arrangement(s)/transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	For	For	Nothing Objectionable
13-Mar-23	Tata Power Co. Ltd	PB	Management	Material Related Party Transaction(s) between Industrial Energy Limited and Tata Steel Limited for an aggregate value not exceeding Rs 1,800 crore during FY24, subject to such contract(s)/arrangement(s)/transaction(s) being carried out at arm's length and in the ordinary course of business of IEL and TSL.	For	For	Nothing Objectionable
13-Mar-23	Tata Power Co. Ltd	PB	Management	Material Related Party Transaction(s) between Tata Power Trading Company Limited and Maithon Power Limited for an aggregate value not exceeding Rs 2,500 crore during FY24, subject to such contract(s)/ arrangement(s)/transaction(s) being carried out at arm's length and in the ordinary course of business of TPPTCL and MPL.	For	For	Nothing Objectionable
13-Mar-23	Tata Power Co. Ltd	PB	Management	Material Related Party Transaction(s) between Tata Power Delhi Distribution Limited and Tata Power Trading Company Limited for an aggregate value not exceeding Rs 2,500 crore during FY24, subject to such contract(s)/ arrangement(s)/transaction(s) being carried out at arm's length and in the ordinary course of business of TPDDL and TPTCL.	For	For	Nothing Objectionable
14-Mar-23	Ambuja Cements Ltd.	PB	Management	Approval of Material Related Party Transactions (revised limits) with ACC Limited.	For	For	Nothing Objectionable
14-Mar-23	Ambuja Cements Ltd.	PB	Management	Approval of Material Related Party Transactions with ACC Limited for Financial Year 2023-2024.	For	For	Nothing Objectionable
15-Mar-23	ITC Limited	PB	Management	To enter into contracts / arrangements / transactions with British American Tobacco (BAT) Limited, United Kingdom (BAT GLP), a related party in terms of Regulation 2(1)(zb) of the Listing Regulations, for sale of unmanufactured tobacco of Indian origin (including storage / holding charges etc.) and purchase of unmanufactured tobacco of international origins which shall not exceed Rs 2,350 crores during the financial year 2023-24.	For	For	Business Need
15-Mar-23	ITC Limited	PB	Management	Appointment of Mr. Peter Rajathilakan Chittaranjan (DIN: 09773278) as a Director of the Company, liable to retire by rotation, for a period of three years with effect from 15th March, 2023 or till such earlier date upon withdrawal by the recommending Institution or to conform with the policy on retirement and as may be determined by the Board of Directors of the Company.	For	For	Nothing Objectionable
16-Mar-23	Container Corporation of India Ltd	PB	Management	Appointment of Shri Ajit Kumar Panda (DIN: 08221385) as Director (Projects & Services) of the Company he shall be liable to retire by rotation.	For	For	Nothing Objectionable
17-Mar-23	JSW Steel Ltd	TCM (Equity Shareholders)	Management	Scheme of Arrangement amongst Crexent Special Steels Limited (Transferor Company 1), JSW Ispat Special Products Limited (Transferor Company 2) and JSW Steel Limited (Transferee Company/Company) and their respective shareholders and creditors.	For	For	Nothing Objectionable
17-Mar-23	Sundaram Finance Limited	PB	Management	Appointment of Mrs. Bhavani Balasubramanian (holding DIN:09194973) as an Independent Director of the Company, to hold office for a term of five (5) consecutive years upto 5th February, 2028, not liable to retire by rotation	For	For	Routine proposal
17-Mar-23	Max Financial Services Limited	PB	Management	Payment of Compensation to Mr. Analjit Singh (DIN: 00029641) as the Non Executive Chairman of the Company for the Financial Year 2023-24.	For	Against	Governance Concern
18-Mar-23	Endurance Technologies Ltd	PB	Management	Alteration of the Objects Clause of the Memorandum of Association of the Company.	For	For	Business Need
18-Mar-23	Endurance Technologies Ltd	PB	Management	Alteration of the Articles of Association of the Company.	For	For	Business Need

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
18-Mar-23	Bharat Petroleum Corporation Ltd	PB	Management	Appointment of Smt. Kamini Chauhan Ratan (DIN: 0009831741), as Director of the Company, liable to retire by rotation.	For	For	Nothing Objectionable
18-Mar-23	Bharat Petroleum Corporation Ltd	PB	Management	Approval of Material Related Party Transaction(s) to be entered into with Falcon Oil & Gas B.V for a value of up to Rs.5,500 Crore for the Financial Year 2023-24.	For	For	Nothing Objectionable
18-Mar-23	Bharat Petroleum Corporation Ltd	PB	Management	Approval of Material Related Party Transaction(s) to be entered into with Indraprastha Gas Limited for a value of up to Rs.1,880 Crore for the Financial Year 2023-24.	For	For	Nothing Objectionable
18-Mar-23	Bharat Petroleum Corporation Ltd	PB	Management	Approval of Material Related Party Transaction(s) to be entered into with Petronet LNG Limited for a value of up to Rs.8,070 Crore for the Financial Year 2023-24.	For	For	Nothing Objectionable
18-Mar-23	Bharat Petroleum Corporation Ltd	PB	Management	Approval of Material Related Party Transaction(s) to be entered into with Sabramati Gas Limited for a value of up to Rs.1,050 Crore for the Financial Year 2023-24.	For	For	Nothing Objectionable
20-Mar-23	Century Plyboards (India) Limited	TCM (Equity Shareholders)	Management	Scheme of Arrangement between Century Plyboards (India) Limited (Transferor Company or the Company) and Century Infra Limited (Transferee Company) and their respective shareholders and creditors under Sections 230-232 of the Companies Act, 2013 (Scheme).	For	For	Nothing Objectionable
21-Mar-23	Star Health and Allied Insurance Company Limited	PB	Management	Payment of remuneration, with effect from 01.04.2022 to 31.03.2023, for the services rendered by Dr. S.Prakash, Managing Director (DIN No.08602227) including increment of 10% on the fixed component of remuneration for the Financial year 2022-23.	For	For	Nothing Objectionable
21-Mar-23	Star Health and Allied Insurance Company Limited	PB	Management	Payment of remuneration, with effect from 01.04.2022 to 31.03.2023, for the services rendered by Mr. Anand Roy, Managing Director (DIN No.08602245) including increment of 10% on the fixed component of remuneration for the Financial year 2022-23.	For	For	Nothing Objectionable
21-Mar-23	Titan Company Limited	PB	Management	Appointment of Ms. Mariam Pallavi Baldev, IAS (DIN:09281201) as a Director of the Company liable to retire by rotation.	For	For	Nothing Objectionable
21-Mar-23	Titan Company Limited	PB	Management	Approval of titan company limited performance based stock unit scheme 2023' (scheme 2023) for grant of performance based stock units to the eligible employees of titan company limited under scheme 2023.	For	For	Nothing Objectionable
21-Mar-23	Titan Company Limited	PB	Management	Approval of titan company limited performance based stock unit scheme 2023' (scheme 2023) for grant of performance based stock units to the eligible employees of subsidiary company (IES) of titan company limited under scheme 2023.	For	For	Nothing Objectionable
21-Mar-23	Titan Company Limited	PB	Management	Authorization for secondary acquisition of equity shares of titan company limited by titan employee stock option trust for implementation of titan company limited performance based stock unit scheme 2023 and providing financial assistance in this regard.	For	For	Nothing Objectionable
21-Mar-23	Hindalco Industries Limited	PB	Management	Re-appointment of Ms. Alka Bharucha (DIN: 00114067) as an Independent Director of the Company, not liable to retire by rotation, for a second term of 05 years commencing from July 11, 2023 through July 10, 2028 (both days inclusive).	For	For	Routine proposal
21-Mar-23	Hindalco Industries Limited	PB	Management	To enter into contract(s)/ arrangement(s)/ transaction(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) with Grasim Industries Limited (Grasim), a Related party of the Company, on such terms and conditions as may be agreed between the Company and Grasim, for an aggregate value of up to Rs. 1,200 Crore entered into/to be entered during Financial Year 2022-23.	For	For	Nothing Objectionable
21-Mar-23	Hindalco Industries Limited	PB	Management	To enter into contract(s)/ arrangement(s)/ transaction(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) between Novelis Corporation, an Indirect Wholly Owned Subsidiary of the Company and a Related party, Logan Aluminum Inc. (a Joint Venture of Novelis Corporation) on such terms and conditions as may be agreed between Novelis Corporation and Logan Aluminum Inc., for an aggregate value of up to Rs. 4,000 Crore entered into/to be entered during Financial Year 2022-23 and in each Financial Year(s) until Financial Year 2025-26.	For	For	Nothing Objectionable
21-Mar-23	Hindalco Industries Limited	PB	Management	To enter into contract(s)/ arrangement(s)/ transaction(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) between Novelis Korea Limited, an Indirect Wholly owned subsidiary and a Related Party, Ulsan Aluminum Limited (a Joint venture of Novelis Korea Limited), on such terms and conditions as may be agreed between Novelis Korea Limited and Ulsan Aluminum Limited for an aggregate value of up to Rs. 18,000 Crore entered into/to be entered during Financial Year 2022-23 and in each Financial Year(s) until Financial Year 2025-26.	For	For	Nothing Objectionable
21-Mar-23	Hindalco Industries Limited	PB	Management	To enter into contract(s)/ arrangement(s)/ transaction(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) between Novelis Deutschland GmbH, an indirect Wholly Owned Subsidiary and a Related Party, Aluminium Norf GmbH (a Joint Venture of Novelis Deutschland GmbH), on such terms and conditions as may be agreed between Novelis Deutschland GmbH and Aluminium Norf GmbH, for an aggregate value of up to Rs. 4,500 Crore entered into/to be entered during Financial Year 2022-23 and in each Financial Year(s) until Financial Year 2025-26.	For	For	Nothing Objectionable
21-Mar-23	Grasim Industries Limited	PB	Management	Appointment of Ms. Ananyashree Birla (DIN: 06625036) as a Non-Executive Director of the Company whose office shall be liable to retire by rotation.	For	For	Nothing Objectionable
21-Mar-23	Grasim Industries Limited	PB	Management	Appointment of Mr. Aryaman Vikram Birla (DIN: 08456879) as a Non-Executive Director of the Company whose office shall be liable to retire by rotation.	For	For	Nothing Objectionable
21-Mar-23	Grasim Industries Limited	PB	Management	Appointment of Mr. Yazdi Piroj Dandiwalra (DIN: 01055000) as an Independent Director of the Company for a term of five consecutive years commencing from 6th February 2023 up to 5th February 2028 (both days inclusive), not liable to retire by rotation.	For	For	Nothing Objectionable
21-Mar-23	Grasim Industries Limited	PB	Management	Material related party transaction with Hindalco Industries Limited for an aggregate value of up to Rs.1,200 Crore.	For	For	Nothing Objectionable
23-Mar-23	Godrej Properties Limited	PB	Management	To approve material related party transaction with Maan-Hinje Township Developers LLP for an aggregate value of upto Rs.450 crore.	For	For	Nothing Objectionable
23-Mar-23	Godrej Properties Limited	PB	Management	To approve material related party transactions with Godrej Vestamark LLP for an aggregate value of up to Rs.679 crore.	For	For	Nothing Objectionable
23-Mar-23	Tata Chemicals Ltd	PB	Management	Re-appointment of Ms. Padmini Khare Kaicker (DIN: 00296388) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 5 (five) consecutive years on the Board of the Company commencing from April 1, 2023 upto March 31, 2028 (both days inclusive).	For	For	Routine Proposal
23-Mar-23	Tata Chemicals Ltd	PB	Management	Re-appointment of Mr. Zanir N. Langrana (DIN: 06362438) as an Executive Director of the Company for a further period with effect from April 1, 2023 upto February 29, 2024 (i.e. till he attains the retirement age) (both days inclusive) and including remuneration.	For	For	Routine Proposal
24-Mar-23	UPL Limited	EGM	Management	To approve Sale / Purchase / Functional Support Services transactions amongst UPL Limited and various subsidiaries, associates and joint ventures carrying out operations in ordinary course of business, which are part of UPL Limited's consolidated financial statements.	For	For	Nothing Objectionable
24-Mar-23	UPL Limited	EGM	Management	To approve Financial Support transactions of UPL Limited and UPL Corporation Limited, Mauritius with subsidiaries, associates and joint ventures carrying out operations in ordinary course of business, which are part of UPL Limited's consolidated financial statements	For	For	Nothing Objectionable
24-Mar-23	UPL Limited	EGM	Management	Consolidation of existing loan obligations of its subsidiaries to UPL Corporation Limited, Mauritius into its subsidiary viz. UPL Corporation Limited, Cayman.	For	For	Nothing Objectionable

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
25-Mar-23	HDFC Bank Limited	PB	Management	Approval of Related Party Transactions with Housing Development Finance Corporation Limited for an aggregate amount may exceed Rs.1,000 crore.	For	Abstain	Related Party
25-Mar-23	HDFC Bank Limited	PB	Management	Approval of Related Party Transactions with HDB Financial Services Limited for an aggregate amount may exceed Rs.1,000 crore.	For	Abstain	Related Party
25-Mar-23	HDFC Bank Limited	PB	Management	Approval of Related Party Transactions with HDFC Securities Limited for an aggregate amount may exceed Rs.1,000 crore.	For	Abstain	Related Party
25-Mar-23	HDFC Bank Limited	PB	Management	Approval of Related Party Transactions with HDFC Life Insurance Company Limited for an aggregate amount may exceed Rs.1,000 crore.	For	Abstain	Related Party
25-Mar-23	HDFC Bank Limited	PB	Management	Approval of Related Party Transactions with HDFC ERGO General Insurance Company Limited for an aggregate amount may exceed Rs.1,000 crore.	For	Abstain	Related Party
25-Mar-23	HDFC Bank Limited	PB	Management	Approval of Related Party Transactions with HDFC Credila Financial Services Limited for an aggregate amount may exceed Rs.1,000 crore.	For	Abstain	Related Party
25-Mar-23	Sula Vineyards Limited	PB	Management	Re-appointment of Mr. Rajeev Samant (DIN: 00020675) as the Managing Director and Chief Executive Officer of the Company, for a period of 3 (three) years with effect from April 1, 2023 to March 31 2026 and including remuneration.	For	For	Nothing Objectionable
25-Mar-23	Sula Vineyards Limited	PB	Management	Ratification of Sula Vineyards Limited Employees Stock Option Scheme 2020.	For	For	Routine proposal
25-Mar-23	Sula Vineyards Limited	PB	Management	Ratification and amendment of Sula Vineyards Limited Employees Stock Option Scheme 2021.	For	For	Routine proposal
25-Mar-23	Sula Vineyards Limited	PB	Management	Ratification and approval of Grant of Stock Options under Sula Vineyards Limited Employees Stock Option Scheme 2021 to the employees of subsidiary companies , group companies and associate companies of the Company.	For	For	Nothing Objectionable
26-Mar-23	Fusion Micro Finance Ltd	PB	Management	To approve the ratification of Fusion Employee Stock Option Plan 2016 as per SEBI (share based employee benefits and sweat equity) regulations, 2021.	For	For	Nothing Objectionable
26-Mar-23	Fusion Micro Finance Ltd	PB	Management	To create, grant, offer, issue and allot under the ESOP 2023, in one or more tranches not exceeding 10,00,000 Employee Stock Options (Options) (or such other adjusted figure for any bonus, stock splits or consolidations or other reorganization of the capital structure of the Company as may be applicable from time to time) to or for the benefit of Employees and Directors of the Company, its Subsidiary Company in India or outside India or Holding Company of the Company and to such persons as may, from time to time, be allowed to be eligible for the benefits of the ESOP 2023 (as permitted under the applicable laws), exercisable into not more 10,00,000 Equity Shares (Shares) of face value of 10/- each.	For	For	Nothing Objectionable
26-Mar-23	Fusion Micro Finance Ltd	PB	Management	To transfer the excess 42,147 Equity Shares with respect to ESOP Scheme 2014, lying with the Fusion Employee Benefit Trust (Trust), be and is hereby transferred to offer, issue, reissue and allot at any time under the Fusion Employee Stock Option Plan 2023 (ESOP 2023), to or for the benefit of Employees and Directors of the Company and to such other persons as may, from time to time, be allowed to be eligible for the benefits under ESOP 2023.	For	For	Nothing Objectionable
26-Mar-23	Fusion Micro Finance Ltd	PB	Management	To grant loan, to provide guarantee or security in connection with a loan granted or to be granted to Fusion Employees Benefit Trust (Trust), in one or more tranches not exceeding 5% (Five percent) of the aggregate of the Paid-Up share capital and Free Reserves, or other limit as prescribed under the applicable laws, from time to time, for the purpose of subscription and/or purchase of Equity Shares of the Company by the Trust / Trustees, in one or more tranches, subject to the ceiling of Equity Shares (Shares) as may be prescribed under Fusion Employee Stock Option Plan 2016 (ESOP 2016), under Fusion Employee Stock Option Plan 2023.	For	For	Nothing Objectionable
27-Mar-23	Varun Beverages Ltd.	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company together with the report of Board of Directors and Auditors' thereon and the Audited Consolidated Financial Statements of the Company together with Auditors' Report thereon for the Financial Year ended December 31, 2022.	For	For	Nothing Objectionable
27-Mar-23	Varun Beverages Ltd.	AGM	Management	To declare final dividend of Rs.1/- per equity share of face value of Rs.10/- each for the Financial Year ended December 31, 2022.	For	For	Nothing Objectionable
27-Mar-23	Varun Beverages Ltd.	AGM	Management	To appoint Mr. Ravi Jaipuria (DIN: 00003668), who retires by rotation and being eligible, offers himself for re-appointment as a Director.	For	For	Nothing Objectionable
27-Mar-23	Varun Beverages Ltd.	AGM	Management	To appoint M/s. J.C. Bhalla & Co., Chartered Accountants (Firm Registration Number 0011111N) as Joint Statutory Auditors of the Company for a term of up to 5 (Five) consecutive years to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of 33rd (Thirty Third) AGM of the Company to be held in the Year 2028, at a remuneration to be fixed by the Board of Directors of the Company or any Committee of the Board of Directors (the Board).	For	For	Nothing Objectionable
27-Mar-23	Varun Beverages Ltd.	AGM	Management	To approve re-appointment of Ms. Sita Khosla (DIN: 01001803) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of up to 5 (Five) consecutive years with effect from February 16, 2023.	For	For	Nothing Objectionable
27-Mar-23	Varun Beverages Ltd.	AGM	Management	To approve re-appointment of Dr. Ravi Gupta (DIN: 00023487) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of up to 5 (Five) consecutive years with effect from March 19, 2023.	For	For	Nothing Objectionable
27-Mar-23	Varun Beverages Ltd.	AGM	Management	To approve re-appointment of Ms. Rashmi Dhariwal (DIN: 00337814) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of up to 5 (Five) consecutive years with effect from March 19, 2023.	For	For	Nothing Objectionable
27-Mar-23	UNO Minda Limited	PB	Management	Re-appointment of Mr. Nirmal K Minda (DIN: 00014942) as Chairman and Managing Director of the Company for a period of 4 (four) years with effect from April 1, 2023 till March 31, 2027 and he shall be liable to retire by rotation and including remuneration.	For	For	Nothing Objectionable
27-Mar-23	UNO Minda Limited	PB	Management	Appointment of Mr. Kashin Hemant Urdhwadhe (DIN:08668140) as an Independent Director of the Company to hold office for a term of upto 3 consecutive years with effect from January 25, 2023 up to January 24, 2026.	For	For	Nothing Objectionable
28-Mar-23	Aditya Birla Fashion & Retail Limited	PB	Management	Appointment of Ms. Ananyashree Birla (DIN: 06625036) as a Non-Executive Director of the Company, whose office shall be liable to retire by rotation.	For	For	Nothing Objectionable
28-Mar-23	Aditya Birla Fashion & Retail Limited	PB	Management	Appointment of Mr. Aryaman Vikram Birla (DIN: 08456879) as a Non-Executive Director of the Company, whose office shall be liable to retire by rotation.	For	For	Nothing Objectionable
29-Mar-23	Hindustan Zinc Ltd.	TCM (Equity Shareholders)	Management	Scheme of Arrangement between Hindustan Zinc Limited (Company) and its shareholders (Scheme).	For	For	Nothing Objectionable
30-Mar-23	IPCA Laboratories Ltd	PB	Management	Appointment of Mr. Premchand Godha (DIN: 00012691) as the Whole-time Director designated as Executive Chairman of the Company for a period of 5 years commencing 1st April, 2023 and including remuneration.	For	For	Nothing Objectionable
30-Mar-23	IPCA Laboratories Ltd	PB	Management	Re-designation of Mr. Ajit Kumar Jain (DIN 00012657) as the Managing Director of the Company with effect from 1st April, 2023 for the remainder period of his current tenure of appointment till 20th August, 2024.	For	For	Nothing Objectionable
30-Mar-23	IPCA Laboratories Ltd	PB	Management	Re-designation of Mr. Pranay Godha (DIN 00016525) as the Managing Director and CEO of the Company with effect from 1st April, 2023 for the remainder period of his current tenure of appointment till 10th November, 2023.	For	For	Nothing Objectionable

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
30-Mar-23	Info Edge (India) Limited	PB	Management	Adoption of new set of Articles of Association of the Company in conformity with the Companies Act, 2013.	For	Against	Enabling provision to change the Articles to provide for a) Directors not liable to retirement, b) Appointment of joint CMD. Both are not in favor of minority shareholders
30-Mar-23	Info Edge (India) Limited	PB	Management	Appointment of Mr. Anindam Kumar Bhattacharya (DIN: 01570746) as an Independent Director of the Company, not liable to retire by rotation, for a term of 5 (five) consecutive years with effect from February 11, 2023 upto February 10, 2028.	For	For	Nothing Objectionable
30-Mar-23	Info Edge (India) Limited	PB	Management	Appointment of Ms. Aruna Sundararajan (DIN: 03523267) as an Independent Director of the Company, not liable to retire by rotation, for a term of 5 (five) consecutive years with effect from February 11, 2023 upto February 10, 2028.	For	For	Nothing Objectionable
30-Mar-23	Info Edge (India) Limited	PB	Management	Appointment of Mr. Pawan Goyal (DIN: 07614990) as a Whole-time Director of the Company, liable to retire by rotation, for a term of 5 consecutive years i.e. from April 30, 2023 upto April 29, 2028 and including the payment of remuneration.	For	For	Nothing Objectionable
30-Mar-23	Info Edge (India) Limited	PB	Management	Continuation of Ms. Bala C Deshpande (DIN: 00020130) as a Non-Executive Director, liable to retire by rotation, on the Board of the Company from April 01, 2023 till August 12, 2023, after expiry of her present tenure on March 31, 2023.	For	For	Nothing Objectionable
30-Mar-23	Info Edge (India) Limited	PB	Management	Continuation of Mr. Saurabh Srivastava (DIN: 00380453) as a Non-Executive (Non-Independent) Director, liable to retire by rotation, on the Board of the Company from April 01, 2023 till August 12, 2023, after expiry of his present tenure as an Independent Director on March 31, 2023.	For	For	Nothing Objectionable
30-Mar-23	Info Edge (India) Limited	PB	Management	Continuation of Mr. Naresh Gupta (DIN: 00172311) as a Non-Executive (Non-Independent) Director, liable to retire by rotation, on the Board of the Company from April 01, 2023 till August 12, 2023, after expiry of his present tenure as an Independent Director on March 31, 2023.	For	For	Nothing Objectionable
30-Mar-23	SBI Life Insurance Company Limited	PB	Management	Approval for entering into Material Related Party Transaction for purchase and / or sale of investments for an aggregate value of transaction (purchase & sale separately) during a year not exceeding Rs. 7500 crores with single related party.	For	For	Nothing Objectionable
30-Mar-23	SBI Life Insurance Company Limited	PB	Management	Approval for entering into Material Related Party Transaction with State Bank of India for an estimated value of proposed transaction is Rs.3,250 Crores.	For	For	Nothing Objectionable
31-Mar-23	MRF Ltd.	PB	Management	Re-appointment of Mr. Arun Mammen (DIN: 00018558) as Managing Director of the Company (with the designation Vice Chairman and Managing Director or such other designation as approved by the Board from time to time), for a period of 5 years commencing from 01.04.2023 till 31.03.2028 and including remuneration.	For	For	Nothing Objectionable
31-Mar-23	MRF Ltd.	PB	Management	Appointment of Mr. Arun Vasu (DIN: 00174675) as an Independent Director on the Board of the Company, to hold office for a term of 5 (five) consecutive years commencing from the date of receipt of approval of the shareholders or requisite statutory clearances under applicable law.	For	For	Nothing Objectionable
31-Mar-23	MRF Ltd.	PB	Management	Appointment of Mr. Vikram Chetty (DIN: 01799153) as an Independent Director on the Board of the Company, to hold office for a term of 5 (five) consecutive years commencing from the date of receipt of approval of the shareholders or requisite statutory clearances under applicable law.	For	For	Nothing Objectionable
31-Mar-23	MRF Ltd.	PB	Management	Appointment of Mr. Prasad Oommen (DIN: 00385082) as an Independent Director on the Board of the Company, to hold office for a term of 5 (five) consecutive years commencing from the date of receipt of approval of the shareholders or requisite statutory clearances under applicable law.	For	For	Nothing Objectionable
31-Mar-23	MRF Ltd.	PB	Management	Appointment of Dr. Jamini Bhagwati (DIN: 07274047) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a period of 5 consecutive years from February 2, 2023 to February 1, 2028 on the Board of the Company.	For	For	Nothing Objectionable
31-Mar-23	Apollo Tyres Ltd	PB	Management	Appointment of Govind Vaidiram Iyer (DIN: 00169343) as an Independent Director of the Company for a period of five years till January 11, 2028, and that he shall not be liable to retire by rotation.	For	For	Nothing Objectionable
31-Mar-23	Infosys Limited	PB	Management		For	For	Nothing Objectionable

Name of the Insurer: HDFC Life Insurance Company Limited

Date : March 31, 2023

1. Actuarial/Professional Guidance

The embedded value has been determined by following a market consistent methodology, as per the methodology and principles set by IAI in the Actuarial Practice Standard APS 10. The scope of APS10 is limited to disclosures made as part of an IPO and does not apply to any public disclosures of embedded value results made after the IPO. Therefore, the disclosures are not intended to be in full compliance with APS10.

2. Best Estimate Assumptions**2.1 Economic Assumptions**

The reference rates are derived from the zero-coupon yield curve (ZCYC) published by the Clearing Corporation of India Ltd. (CCIL) on their website. They have been extrapolated beyond 40 years using suitable methodology and adjusted to allow for liquidity premium in case of annuities. The ZCYC published by CCIL is reproduced below-

Tenure	1 Year Forward Rates
1	7.19%
2	7.47%
3	7.47%
4	7.45%
5	7.44%
10	7.51%
15	7.60%
20	7.66%
25	7.68%
30	7.69%

The expenses are assumed to inflate at 6% p.a in the future

2.2 Other Assumptions

Category of business	Range (Minimum to Maximum) of Parameters		
	As at 31st March 2023		
	Mortality Rate*	Maintenance Expense**	Discontinuance
	Individual		
Unit Linked	17.5% - 65%	688-1,045 p.a	3% - 53%
Participating	37.5% - 125%		1% - 43%
Non-Participating Non-Linked	17.5% - 660%	179-1,045 p.a	0% - 87%
General Annuity	45% - 65%		0% - 1%
	Group		
Group Protection	20.8% - 373%	6 p.a per member	3% - 11%

1. Morbidity rates used are based on Pricing/Reinsurer rates adjusted for any experience

2. Investment expense assumed at 3 bps

* Mortality rates expressed as a % of IALM 2012-14 (Male lives) except annuity where it's expressed as a % of Indian Individual Annuitant's Mortality Table (2012-15)

** Expenses are for LP/RP except for Annuity and Group Protection where they include SP as well.

3. Embedded Value results

Particulars	Embedded Value (Amount in ₹ Lakhs)	
	Reporting FY 2023 As on 31.03.2023	Reporting FY 2022 As on 31.03.2022
Opening EV	3,004,773	2,661,741
Opening Adjustments**	291,042	-
Adjusted Opening EV	3,295,815	2,661,741
Value added by new business during the period	367,443	267,524
Expected return on existing business	262,370	229,639
Variance in operating experience split by major components including mortality / morbidity, policy persistency, etc.		
Covid Impact	-	(64,500)
Persistency and Others	10,816	
Mortality	1,966	15,188
Expense	2,698	
Change in operating assumptions	3,535	(7,189)
EV operating earnings	648,827	440,662
Economic variances	(159,378)	(5,241)
Other non-operating variances	-	-
Total EV earnings	489,449	435,421
Capital contributions / Dividend payouts	167,426	(19,788)
Closing adjustments*	-	(72,600)
Closing EV***	3,952,689	3,004,773
Components of EV***		
Free Surplus	326,177	34,761
Required Capital	952,026	850,769
VIF	2,674,487	2,119,243
Embedded Value	3,952,689	3,004,773

*Closing adjustment in FY-22 corresponds to the cash payout made for acquisition of Exide Life Insurance

**Opening adjustment in FY-23 pertains to the embedded value of the then wholly owned subsidiary Exide Life Insurance

***IEV at Mar'23 is post merger of wholly owned subsidiary Exide Life Insurance during the year

FORM L-45 OFFICES AND OTHER INFORMATION

As at : March 31, 2023

Name of the Insurer: HDFC Life Insurance Company Limited

SI. No.	Information	Number
1	No. of offices at the beginning of the year	372
2	No. of branches approved during the year	75
3	No. of branches opened during the year*	Out of approvals of previous year
4		Out of approvals of this year
5	No. of branches closed during the year	89
6	No of branches at the end of the year	498
7	No. of branches approved but not opened	2
8	No. of rural branches	1
9	No. of urban branches	497
10	No. of Directors:- (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director	(a) 5 (including 1 Women Director) (b) 2 (including 1 Women Director) (c) 3 (including 1 Women Director) (d) 3 (e) 2 (the Managing Director & CEO and the Deputy Managing Director)
11	No. of Employees (a) On-roll: (b) Off-roll: (c) Total	(a) 32,448 (b) - (c) 32,448
12	No. of Insurance Agents and Intermediaries (a) Individual Agents, (b) Corporate Agents-Banks (c) Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Micro Agents (h) Point of Sales persons (DIRECT) (i) Other as allowed by IRDAI (To be specified)- Referral	(a) 179,435 (b) 71 (c) 99 (d) 307 (e) 8 (f) 62 (g) 2 (h) 15,618 (i) 6

Employees and Insurance Agents and Intermediaries - Movement

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	31,204	174,507
Recruitments during the quarter	4,731	22,898
Attrition during the quarter	3,487	1,797
Number at the end of the quarter	32,448	195,608

Note: * Opening count of branches of Erstwhile Exide Life as on October 1, 2022 is included in No. of branches opened during the year