

**Disclosures - LIFE INSURANCE COMPANIES- web-site**

Form NO.	Description
L-1-A-RA	Revenue Account
L-2-A-PL	Profit & Loss Account
L-3-A-BS	Balance Sheet
L-4-PREMIUM SCHEDULE	Premium
L-5-COMMISSION SCHEDULE	Commission Expenses
L-6-OPERATING EXPENSES SCHEDULE	Operating Expenses
L-7-BENEFITS PAID SCHEDULE	Benefits Paid
L-8-SHARE CAPITAL SCHEDULE	Share Capital
L-9-PATTERN OF SHAREHOLDING SCHEDULE	Pattern of Shareholding
L-10-RESERVE AND SURPLUS SCHEDULE	Reserves and Surplus
L-11-BORROWINGS SCHEDULE	Borrowings
L-12-INVESTMENT SHAREHOLDERS SCHEDULE	Investment-Shareholders
L-13-INVESTMENT POLICYHOLDERS SCHEDULE	Investment-Policyholders
L-14-INVESTMENT-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE	Investment-Assets Held to Cover Linked Liabilities
L-15-LOANS SCHEDULE	Loans
L-16-FIXED ASSETS SCHEDULE	Fixed Assets
L-17-CASH AND BANK BALANCE SCHEDULE	Cash and Bank Balance
L-18-ADVANCES AND OTHER ASSETS SCHEDULE	Advances & Other Assets
L-19-CURRENT LIABILITIES SCHEDULE	Current Liabilities
L-20-PROVISIONS SCHEDULE	Provisions
L-21-MISC EXPENDITURE SCHEDULE	Misc Expenditure
L-22-ANALYTICAL RATIOS	Analytical Ratios
L-23-RECEIPTS AND PAYMENTS SCHEDULE	Receipts & Payment Statement
L-24-VALUATION OF NET LIABILITIES	Valuation of Net Liabilities
L-25-GEOGRAPHICAL DISTN OF BSNS- Group & Individuals	Geographical Distribution of Business (Rural / Urban & Statewise)
L-26-INVESTMENT ASSETS	Asset Class
L-27-ULIP LINKED BSNS	ULIP Fund
L-28-ULIP NAV	ULIP NAV
L-29-DEBT SECURITIES	Debt Securities
L-30-RELATED PARTY TRANSACTIONS	Related Party Transactions
L-31-BOD	Board of Directors & Key Persons
L-32-SOLVENCY MARGIN	Solvency
L-33-NPAs	NPAs
L-34-YIELD ON INVESTMENT	Investment break down by class and Yield on Investment
L-35-DOWNGRADING OF INVESTMENT	Downgrading of Investment
L-36-BSNS NUMBERS	Premium and number of lives covered by policy type
L-37-BSNS ACQUISITION (GROUP)	Detail of the business procured -Distribution Channel wise
L-38-BSNS ACQUISITION (INDIVIDUAL)	Detail of the business procured -Distribution Channel wise
L-39-CLAIMS AGEING	Ageing of Claims
L-40-CLAIMS DATA	Claims Data
L-41-GRIEVANCES (LIFE)	Grievance Disposal
L-42- Valuation Basis (Life)	Main Parameters of Valuation

**REVENUE ACCOUNT FOR THE PERIOD ENDED 31ST MARCH, 2012**

**Policyholders' Account (Technical Account)**

Particulars	Schedule	For the quarter	Upto the quarter	For the quarter	Upto the quarter
		ended 31st Mar, 2012 (₹'000)	ended 31st Mar, 2012 (₹'000)	ended 31st Mar, 2011 (₹'000)	ended 31st Mar, 2011 (₹'000)
Premiums earned - net					
(a) Premium	L-4	36,104,652	102,024,023	32,462,307	90,041,725
(b) Reinsurance ceded		(174,565)	(525,347)	(153,850)	(494,556)
(c) Reinsurance accepted					
Income from Investments					
(a) Interest, Dividends & Rent – Gross		3,506,753	12,605,318	2,474,677	9,204,070
(b) Profit on sale/redemption of investments		2,959,521	12,350,979	3,866,655	18,714,990
(c) (Loss on sale/ redemption of Investments)		(1,763,056)	(5,343,220)	(434,737)	(1,377,977)
(d) Transfer/Gain on revaluation/change in fair value*		22,348,611	(17,287,641)	(14,582,680)	(5,771,152)
(e) Appropriation/Expropriation Adjustment Account		-	(111,535)	(431,993)	(302,114)
(f) Amortisation of (premium)/discount on investments		56,147	193,435	37,135	90,464
Contribution from the Shareholders' Account		238,457	259,129	1,427,965	2,005,656
Other Income					
(a) Service Tax recovery		(46,287)	23,477	23,149	87,175
(b) Others		22,792	84,170	28,644	85,784
<b>TOTAL (A)</b>		<b>63,253,025</b>	<b>104,272,787</b>	<b>24,717,272</b>	<b>112,284,065</b>
Commission	L-5	2,228,496	5,776,394	1,573,824	4,768,115
Operating Expenses related to Insurance Business	L-6	3,778,753	12,695,365	3,755,859	14,951,990
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for Tax		-	-	-	-
Fringe Benefit Tax		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Others		-	-	-	-
<b>TOTAL (B)</b>		<b>6,007,249</b>	<b>18,471,759</b>	<b>5,329,683</b>	<b>19,720,105</b>
Benefits Paid (Net)	L-7	9,321,568	29,535,289	7,060,748	28,309,074
Interim Bonuses Paid		16,031	27,756	1,235	1,688
Terminal Bonuses Paid		42,639	63,622	2,415	3,435
Change in valuation of liability in respect of life policies					
(a) Gross**					
Linked Liability		15,066,968	29,813,420	4,727,702	50,642,826
Non linked Liability		31,808,726	23,440,441	6,833,802	13,261,680
(b) Amount ceded in Reinsurance		(680,722)	(808,654)	(130,122)	(324,552)
(c) Amount accepted in Reinsurance		-	-	-	-
<b>TOTAL (C)</b>		<b>55,575,211</b>	<b>82,071,874</b>	<b>18,495,780</b>	<b>91,894,151</b>
<b>SURPLUS/ (DEFICIT) (D) =(A)-(B)-(C)</b>		<b>1,670,565</b>	<b>3,729,154</b>	<b>891,809</b>	<b>669,809</b>
<b>APPROPRIATIONS</b>					
Transfer to Shareholders' Account		2,505,310	2,505,310	446,326	446,326
Transfer to Other Reserves		-	-	-	-
Funds for future appropriation - Provision for lapsed policies unlikely to be revived		(158,822)	797,362	124,653	1,490,275
Balance being Funds For Future Appropriations		105,211	(666,143)	(398,218)	427,135
Surplus in Revenue Account transferred to Balance Sheet under "Deficit in Revenue Account (Policyholders Account)"		920,250	1,092,625	-	-
Surplus in Revenue Account transferred to Balance Sheet pending recommendation for allocation from Appointed Actuary till year end		(1,701,384)	-	(17,477)	-
Transfer to Balance Sheet being "Deficit in the Revenue Account (Policyholders' Account)"		-	-	736,525	(1,693,927)
<b>TOTAL (D)</b>		<b>1,670,565</b>	<b>3,729,154</b>	<b>891,809</b>	<b>669,809</b>

**Notes:**

\* Represents the deemed realised gain as per norms specified by the Authority

\*\* Represents changes in the mathematical reserves after allocation of bonus

**The total surplus as mentioned below :**

(a) Interim Bonuses Paid:	16,031	27,756	1,235	1,688
(b) Terminal Bonuses Paid:	42,639	63,622	2,415	3,435
(c) Allocation of Bonus to policyholders:	2,521,053	2,521,053	2,144,404	2,144,404
(d) Surplus / (Deficit) shown in the Revenue Account:	1,670,565	3,729,154	891,809	669,809
<b>(e) Total Surplus / (Deficit) : [(a)+(b)+(c)+(d)]</b>	<b>4,250,288</b>	<b>6,341,585</b>	<b>3,039,863</b>	<b>2,819,336</b>

**PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31ST MARCH, 2012**

**Shareholders' Account (Non-technical Account)**

Particulars	Schedule	For the quarter	Upto the quarter	For the quarter	Upto the quarter
		ended 31st Mar, 2012	ended 31st Mar, 2012	ended 31st Mar, 2011	ended 31st Mar, 2011
		(₹'000)	(₹'000)	(₹'000)	(₹'000)
Amounts transferred from the Policyholders' Account (Technical Account)		2,505,310	2,505,310	446,326	446,326
<b>Income From Investments</b>					
(a) Interest, Dividends & Rent – Gross		97,789	396,395	108,029	399,900
(b) Profit on sale/redemption of investments		28,442	69,895	16,607	183,531
(c) (Loss on sale/ redemption of investments)		(30)	(151)	(60)	(1,697)
(d) Transfer / gain on revaluation / change in fair value		-	-	-	-
(e) Amortisation of (premium)/discount on investments		1,176	(224)	(163)	(3,042)
Other Income		1	7	9	29
<b>TOTAL (A)</b>		<b>2,632,688</b>	<b>2,971,232</b>	<b>570,748</b>	<b>1,025,047</b>
<b>Expenses other than those directly related to the insurance business</b>					
Expenses other than those directly related to the insurance business		506	1,949	7,970	9,412
Bad debts written off		-	-	-	-
Transfer to Policyholders' fund		238,457	259,129	1,427,965	2,005,656
<b>Provisions (Other than taxation)</b>					
(a) For diminution in the value of investments (Net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others		-	-	-	-
<b>TOTAL (B)</b>		<b>238,963</b>	<b>261,078</b>	<b>1,435,935</b>	<b>2,015,068</b>
Profit/ (Loss) before tax		2,393,725	2,710,154	(865,187)	(990,021)
Provision for Taxation		-	-	-	-
Profit / (Loss) after tax		2,393,725	2,710,154	(865,187)	(990,021)
<b>APPROPRIATIONS</b>					
(a) Balance at the beginning of the period		(15,441,363)	(15,654,987)	(15,311,801)	(14,664,966)
(b) Interim dividends paid during the period		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Dividend distribution tax		-	-	-	-
(e) Transfer to reserves/ other accounts		-	-	-	-
<b>Profit / (Loss) carried forward to the Balance Sheet</b>		<b>(13,047,639)</b>	<b>(12,944,833)</b>	<b>(16,176,988)</b>	<b>(15,654,987)</b>

Name of the Insurer: HDFC Standard Life Insurance Co. Ltd.  
Registration No. and Date of Registration with the IRDA : 101 23rd October 2000

## BALANCE SHEET AS AT 31ST MARCH, 2012

	Schedule	As at	As at
		31st Mar, 2012 (₹'000)	31st Mar, 2011 (₹'000)
<b>SOURCES OF FUNDS</b>			
<i>SHAREHOLDERS' FUNDS:</i>			
SHARE CAPITAL	L-8, L-9	19,948,801	19,948,801
Share application money received pending allotment of shares		-	-
RESERVES AND SURPLUS	L-10	2,201,376	2,206,790
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		(52,160)	(350)
<b>Sub-Total</b>		<b>22,098,017</b>	<b>22,155,241</b>
BORROWINGS	L-11	-	-
<i>POLICYHOLDERS' FUNDS:</i>			
CREDIT/[DEBIT] FAIR VALUE CHANGE ACCOUNT		(340,785)	(15,447)
POLICY LIABILITIES		73,865,111	51,233,325
INSURANCE RESERVES		-	-
PROVISION FOR LINKED LIABILITIES		235,044,757	205,231,336
<i>FUNDS FOR DISCONTINUED POLICIES</i>			
i) Discontinued on account of non-payment of premium		1,042,027	-
ii) Others		11,221	-
<b>Sub-Total</b>		<b>309,622,331</b>	<b>256,449,214</b>
Funds for Future Appropriations		1,251,005	1,917,148
Funds for future appropriation - Provision for lapsed policies unlikely to be revived		3,352,468	2,555,106
<b>TOTAL</b>		<b>336,323,821</b>	<b>283,076,709</b>
<b>APPLICATION OF FUNDS</b>			
<i>INVESTMENTS</i>			
Shareholders'	L-12	5,894,173	6,999,708
Policyholders'	L-13	79,902,644	53,349,840
ASSETS HELD TO COVER LINKED LIABILITIES	L-14	236,098,005	205,231,336
LOANS	L-15	317,628	331,239
FIXED ASSETS	L-16	2,795,451	2,395,729
<i>CURRENT ASSETS</i>			
Cash and Bank Balances	L-17	5,475,639	3,837,312
Advances and Other Assets	L-18	7,433,556	6,770,283
<b>Sub-Total (A)</b>		<b>12,909,195</b>	<b>10,607,595</b>
CURRENT LIABILITIES	L-19	15,002,656	13,037,550
PROVISIONS	L-20	136,754	150,102
<b>Sub-Total (B)</b>		<b>15,139,410</b>	<b>13,187,652</b>
NET CURRENT ASSETS (C) = (A - B)		<b>(2,230,215)</b>	<b>(2,580,057)</b>
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21	-	-
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)		12,944,833	15,654,987
DEBIT BALANCE IN REVENUE ACCOUNT (Policyholders' Account)		601,302	1,693,927
<b>TOTAL</b>		<b>336,323,821</b>	<b>283,076,709</b>

## CONTINGENT LIABILITIES

Particulars		As at	As at
		31st Mar, 2012 (₹'000)	31st Mar, 2011 (₹'000)
1) Partly paid-up investments		-	-
2) Claims, other than against policies, not acknowledged as debts by the company		8,883	4,838
3) Underwriting commitments outstanding (in respect of shares and securities)		-	-
4) Guarantees given by or on behalf of the Company		-	-
5) Statutory demands/ liabilities in dispute, not provided for		2,163,295	7,001,010
6) Reinsurance obligations to the extent not provided for in the accounts		-	-
7) Others		-	-
<b>TOTAL</b>		<b>2,172,178</b>	<b>7,005,848</b>

## FORM L-4-PREMIUM SCHEDULE

For the quarter ended 31st Mar, 2012

(₹'000)

Particulars	Participating	Non Participating Life	Non Participating Pension	Annuity	Participating Pension	Health	Unit linked life - Individual	Unit linked Pension - Individual	Unit linked life - Group	Unit linked Pension - Group	Total Policyholders
<b>Premiums earned - net</b>											
(a) First Year Premium	5,240,084	103,317	-	-	63,745	1,582	4,953,384	(56,021)	1,221,225	114,767	11,642,083
(b) Renewal Premium	3,901,361	115,573	-	-	437,908	5,937	13,617,419	3,404,376	-	76,069	21,558,643
(c) Single Premium	8,177	2,057,584	359,696	90,266	(39)	-	380,674	7,568	-	-	2,903,926
<b>Sub Total</b>	<b>9,149,622</b>	<b>2,276,474</b>	<b>359,696</b>	<b>90,266</b>	<b>501,614</b>	<b>7,519</b>	<b>18,951,477</b>	<b>3,355,923</b>	<b>1,221,225</b>	<b>190,836</b>	<b>36,104,652</b>
(d) Reinsurance ceded	(6,147)	(76,913)	-	-	-	(1,180)	(90,326)	-	-	-	(174,566)
(e) Reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>	<b>9,143,475</b>	<b>2,199,561</b>	<b>359,696</b>	<b>90,266</b>	<b>501,614</b>	<b>6,339</b>	<b>18,861,151</b>	<b>3,355,923</b>	<b>1,221,225</b>	<b>190,836</b>	<b>35,930,086</b>

For the quarter ended 31st Mar, 2011

(₹'000)

Particulars	Participating	Non Participating Life	Non Participating Pension	Annuity	Participating Pension	Health	Unit linked life - Individual	Unit linked Pension - Individual	Unit linked life - Group	Unit linked Pension - Group	Total Policyholders
<b>Premiums earned - net</b>											
(a) First Year Premium	1,510,176	42,905	-	-	174,881	1,893	7,122,316	157,900	1,485,007	175,593	10,670,670
(b) Renewal Premium	3,091,270	93,471	-	-	407,110	5,911	9,622,666	4,259,567	-	65,235	17,545,231
(c) Single Premium	22,829	1,025,520	277,000	33,011	6,047	-	1,866,842	1,015,157	-	-	4,246,406
<b>Sub Total</b>	<b>4,624,275</b>	<b>1,161,896</b>	<b>277,000</b>	<b>33,011</b>	<b>588,038</b>	<b>7,804</b>	<b>18,611,824</b>	<b>5,432,624</b>	<b>1,485,007</b>	<b>240,828</b>	<b>32,462,307</b>
(d) Reinsurance ceded	(9,838)	(55,104)	-	-	-	(1,332)	(87,576)	-	-	-	(153,850)
(e) Reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>	<b>4,614,437</b>	<b>1,106,792</b>	<b>277,000</b>	<b>33,011</b>	<b>588,038</b>	<b>6,472</b>	<b>18,524,248</b>	<b>5,432,624</b>	<b>1,485,007</b>	<b>240,828</b>	<b>32,308,457</b>

Upto the quarter ended 31st Mar, 2012

(₹'000)

Particulars	Participating	Non Participating Life	Non Participating Pension	Annuity	Participating Pension	Health	Unit linked life - Individual	Unit linked Pension - Individual	Unit linked life - Group	Unit linked Pension - Group	Total Policyholders
<b>Premiums earned - net</b>											
(a) First Year Premium	9,790,662	198,679	-	-	1,464,450	4,065	15,582,765	(50,786)	2,428,561	600,743	30,019,139
(b) Renewal Premium	11,402,832	424,029	-	-	916,586	19,582	37,379,876	13,306,421	-	238,637	63,687,963
(c) Single Premium	19,956	4,049,577	2,377,621	147,741	10,690	-	1,566,832	144,504	-	-	8,316,921
<b>Sub Total</b>	<b>21,213,450</b>	<b>4,672,285</b>	<b>2,377,621</b>	<b>147,741</b>	<b>2,391,726</b>	<b>23,647</b>	<b>54,529,473</b>	<b>13,400,139</b>	<b>2,428,561</b>	<b>839,380</b>	<b>102,024,023</b>
(d) Reinsurance ceded	(31,246)	(231,948)	-	-	-	(3,859)	(258,295)	-	-	-	(525,348)
(e) Reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>	<b>21,182,204</b>	<b>4,440,337</b>	<b>2,377,621</b>	<b>147,741</b>	<b>2,391,726</b>	<b>19,788</b>	<b>54,271,178</b>	<b>13,400,139</b>	<b>2,428,561</b>	<b>839,380</b>	<b>101,498,675</b>

Upto the quarter ended 31st Mar, 2011

(₹'000)

Particulars	Participating	Non Participating Life	Non Participating Pension	Annuity	Participating Pension	Health	Unit linked life - Individual	Unit linked Pension - Individual	Unit linked life - Group	Unit linked Pension - Group	Total Policyholders
<b>Premiums earned - net</b>											
(a) First Year Premium	3,505,451	169,348	-	-	326,434	16,101	19,091,358	5,998,655	2,989,391	1,293,764	33,390,502
(b) Renewal Premium	9,341,148	319,025	-	-	786,450	17,117	27,426,347	11,354,713	-	203,665	49,448,465
(c) Single Premium	50,436	1,223,788	277,000	65,625	23,678	-	4,104,426	1,457,805	-	-	7,202,758
<b>Sub Total</b>	<b>12,897,035</b>	<b>1,712,161</b>	<b>277,000</b>	<b>65,625</b>	<b>1,136,562</b>	<b>33,218</b>	<b>50,622,131</b>	<b>18,811,173</b>	<b>2,989,391</b>	<b>1,497,429</b>	<b>90,041,725</b>
(d) Reinsurance ceded	(34,649)	(192,870)	-	-	-	(5,118)	(261,919)	-	-	-	(494,556)
(e) Reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>	<b>12,862,386</b>	<b>1,519,291</b>	<b>277,000</b>	<b>65,625</b>	<b>1,136,562</b>	<b>28,100</b>	<b>50,360,212</b>	<b>18,811,173</b>	<b>2,989,391</b>	<b>1,497,429</b>	<b>89,547,169</b>

## FORM L-5 - COMMISSION SCHEDULE

## COMMISSION EXPENSES

For the quarter ended 31st Mar, 2012

(₹'000)

Particulars	Participating	Non Participating Life	Non Participating Pension	Annuity	Participating Pension	Health	Unit linked life - Individual	Unit linked Pension -Individual	Unit linked life - Group	Unit linked Pension - Group	Total Policyholders
<b>Commission paid</b>											
Direct - First year premiums	1,454,787	18,741	-	-	2,703	77	477,031	(8,383)	-	-	1,944,956
- Renewal premiums	149,547	4,863	-	-	7,510	227	98,045	14,712	-	-	274,904
- Single premiums	161	2,588	-	764	(2)	-	5,052	73	-	-	8,636
<b>Sub Total</b>	<b>1,604,495</b>	<b>26,192</b>	<b>-</b>	<b>764</b>	<b>10,211</b>	<b>304</b>	<b>580,128</b>	<b>6,402</b>	<b>-</b>	<b>-</b>	<b>2,228,496</b>
Add: Commission on Re-insurance Accepted	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance Ceded	-	-	-	-	-	-	-	-	-	-	-
<b>Net Commission</b>	<b>1,604,495</b>	<b>26,192</b>	<b>-</b>	<b>764</b>	<b>10,211</b>	<b>304</b>	<b>580,128</b>	<b>6,402</b>	<b>-</b>	<b>-</b>	<b>2,228,496</b>

For the quarter ended 31st Mar, 2011

(₹'000)

Particulars	Participating	Non Participating Life	Non Participating Pension	Annuity	Participating Pension	Health	Unit linked life - Individual	Unit linked Pension -Individual	Unit linked life - Group	Unit linked Pension - Group	Total Policyholders
<b>Commission paid</b>											
Direct - First year premiums	463,593	7,885	-	-	8,270	(1,400)	698,513	(1,860)	26	-	1,175,027
- Renewal premiums	95,701	2,816	-	-	3,776	197	184,410	46,696	-	-	333,596
- Single premiums	399	632	-	211	93	-	36,238	27,628	-	-	65,201
<b>Sub Total</b>	<b>559,693</b>	<b>11,333</b>	<b>-</b>	<b>211</b>	<b>12,139</b>	<b>(1,203)</b>	<b>919,161</b>	<b>72,464</b>	<b>26</b>	<b>-</b>	<b>1,573,824</b>
Add: Commission on Re-insurance Accepted	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance Ceded	-	-	-	-	-	-	-	-	-	-	-
<b>Net Commission</b>	<b>559,693</b>	<b>11,333</b>	<b>-</b>	<b>211</b>	<b>12,139</b>	<b>(1,203)</b>	<b>919,161</b>	<b>72,464</b>	<b>26</b>	<b>-</b>	<b>1,573,824</b>

Upto the quarter ended 31st Mar, 2012

(₹'000)

Particulars	Participating	Non Participating Life	Non Participating Pension	Annuity	Participating Pension	Health	Unit linked life - Individual	Unit linked Pension -Individual	Unit linked life - Group	Unit linked Pension - Group	Total Policyholders
<b>Commission paid</b>											
Direct - First year premiums	2,893,120	35,609	-	-	101,196	(2,116)	1,732,986	(15,340)	-	-	4,745,455
- Renewal premiums	443,892	16,227	-	-	17,639	790	378,793	136,826	-	-	994,167
- Single premiums	421	7,393	-	1,077	201	-	25,336	2,394	(50)	-	36,772
<b>Sub Total</b>	<b>3,337,433</b>	<b>59,229</b>	<b>-</b>	<b>1,077</b>	<b>119,036</b>	<b>(1,326)</b>	<b>2,137,115</b>	<b>123,880</b>	<b>(50)</b>	<b>-</b>	<b>5,776,394</b>
Add: Commission on Re-insurance Accepted	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance Ceded	-	-	-	-	-	-	-	-	-	-	-
<b>Net Commission</b>	<b>3,337,433</b>	<b>59,229</b>	<b>-</b>	<b>1,077</b>	<b>119,036</b>	<b>(1,326)</b>	<b>2,137,115</b>	<b>123,880</b>	<b>(50)</b>	<b>-</b>	<b>5,776,394</b>

Upto the quarter ended 31st Mar, 2011

(₹'000)

Particulars	Participating	Non Participating Life	Non Participating Pension	Annuity	Participating Pension	Health	Unit linked life - Individual	Unit linked Pension -Individual	Unit linked life - Group	Unit linked Pension - Group	Total Policyholders
<b>Commission paid</b>											
Direct - First year premiums	1,080,120	32,817	-	-	16,611	(2,078)	2,179,223	373,053	532	2,525	3,682,803
- Renewal premiums	335,981	13,811	-	-	11,177	861	456,239	154,465	-	-	972,534
- Single premiums	1,013	3,545	-	404	521	-	79,154	28,141	-	-	112,778
<b>Sub Total</b>	<b>1,417,114</b>	<b>50,173</b>	<b>-</b>	<b>404</b>	<b>28,309</b>	<b>(1,217)</b>	<b>2,714,616</b>	<b>555,659</b>	<b>532</b>	<b>2,525</b>	<b>4,768,115</b>
Add: Commission on Re-insurance Accepted	-	-	-	-	-	-	-	-	-	-	-
Less: Commission on Re-insurance Ceded	-	-	-	-	-	-	-	-	-	-	-
<b>Net Commission</b>	<b>1,417,114</b>	<b>50,173</b>	<b>-</b>	<b>404</b>	<b>28,309</b>	<b>(1,217)</b>	<b>2,714,616</b>	<b>555,659</b>	<b>532</b>	<b>2,525</b>	<b>4,768,115</b>

Break-up of the expenses (Gross) incurred to procure business :

(₹'000)

Particulars	For the quarter ended 31st Mar, 2012	For the quarter ended 31st Mar, 2011	Upto the quarter ended 31st Mar, 2012	Upto the quarter ended 31st Mar, 2011
Agents	313,405	446,037	1,184,797	1,297,882
Brokers	100,734	14,687	196,261	30,549
Corporate Agency	1,814,357	1,112,930	4,395,336	3,438,187
Referral	-	170	-	1,497
Others	-	-	-	-
<b>Total</b>	<b>2,228,496</b>	<b>1,573,824</b>	<b>5,776,394</b>	<b>4,768,115</b>

**FORM L-6-OPERATING EXPENSES SCHEDULE**  
**OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

	Particulars	For the	Upto the	For the	Upto the
		quarter ended 31st Mar, 2012 (₹'000)	quarter ended 31st Mar, 2012 (₹'000)	quarter ended 31st Mar, 2011 (₹'000)	quarter ended 31st Mar, 2011 (₹'000)
1	Employees' remuneration & welfare benefits	1,494,728	5,520,979	1,736,438	6,242,187
2	Travel, conveyance and vehicle running expenses	66,375	193,039	60,084	168,936
3	Training expenses	192,985	486,049	150,459	430,515
4	Rents, rates & taxes	208,116	780,339	249,677	991,422
5	Repairs	12,801	73,922	4,004	15,825
6	Printing & stationery	40,631	116,774	36,706	107,736
7	Communication expenses	74,100	230,172	58,734	241,023
8	Legal & professional charges	211,858	802,786	137,533	728,383
9	Medical fees	31,533	61,800	22,717	55,049
10	Auditors' fees, expenses etc				
	a) as auditor	532	3,400	636	3,400
	b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	c) in any other capacity	1,721	1,910	115	165
11	Advertisement and publicity	141,493	311,782	666,441	3,359,509
12	Interest & Bank Charges	15,332	44,861	7,978	31,325
13	Others				
	(a) Computer Expenses	72,832	254,489	53,466	270,876
	(b) General Office & Other Expenses	128,408	1,203,397	147,856	688,396
	(c) Business Development Expenses	702,520	1,211,984	145,551	467,640
	(d) Loss on Sale of Fixed Assets	3,167	18,923	31,904	45,499
	(e) Service Tax	294,448	1,012,730	93,874	547,917
14	Depreciation				
	- Depreciation on assets owned by policyholders	84,505	364,426	140,688	545,189
	- Reimbursement of depreciation of assets for use of Shareholders' Assets	668	1,603	10,998	10,998
	<b>TOTAL</b>	<b>3,778,753</b>	<b>12,695,365</b>	<b>3,755,859</b>	<b>14,951,990</b>

**FORM L-7-BENEFITS PAID SCHEDULE**  
**BENEFITS PAID [NET]**

Particulars	For the quarter ended 31st Mar, 2012	Upto the quarter ended 31st Mar, 2012	For the quarter ended 31st Mar, 2011	Upto the quarter ended 31st Mar, 2011
	(₹'000)	(₹'000)	(₹'000)	(₹'000)
<b>1. Insurance Claims</b>				
(a) Claims by Death,	332,275	1,192,305	186,162	936,249
(b) Claims by Maturity,	180,189	371,131	12,109	17,354
(c) Annuities / Pension payment,	8,425	26,316	5,358	20,601
(d) Periodical Benefit	70,660	190,837	38,282	152,859
(e) Others				
Surrenders	6,900,803	22,731,289	5,499,711	23,126,352
Critical Illness	11,941	40,173	7,822	32,692
Permanent & Partial Disability	-	-	-	-
Withdrawals	1,664,198	4,871,076	1,342,196	4,115,859
Vesting of Pension policy	210,149	265,464	26,640	68,265
<b>Sub Total (A)</b>	<b>9,378,640</b>	<b>29,688,591</b>	<b>7,118,280</b>	<b>28,470,231</b>
<b>2. (Amount ceded in reinsurance):</b>				
(a) Claims by Death,	(50,782)	(134,618)	(52,982)	(146,375)
(b) Claims by Maturity,	-	-	-	-
(c) Annuities/Pension payment,	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	-	-	-	-
(f) Others	-	-	-	-
Surrenders	-	-	-	-
Critical Illness	(6,290)	(18,684)	(4,550)	(14,782)
Permanent & Partial Disability	-	-	-	-
<b>Sub Total (B)</b>	<b>(57,072)</b>	<b>(153,302)</b>	<b>(57,532)</b>	<b>(161,157)</b>
<b>3. Amount accepted in reinsurance:</b>				
(a) Claims by Death,	-	-	-	-
(b) Claims by Maturity,	-	-	-	-
(c) Annuities/Pension payment,	-	-	-	-
(d) Periodical Benefit	-	-	-	-
(e) Health	-	-	-	-
(f) Others	-	-	-	-
<b>Sub Total (C)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>9,321,568</b>	<b>29,535,289</b>	<b>7,060,748</b>	<b>28,309,074</b>

Notes: (a) Claims include specific claims settlement costs, wherever applicable.  
(b) Legal, other fees and expenses also form part of the claims cost, wherever applicable.



**FORM L-8-SHARE CAPITAL SCHEDULE**  
**SHARE CAPITAL**

	Particulars	As at	As at
		31st Mar, 2012	31st Mar, 2011
		(₹'000)	(₹'000)
1	Authorised Capital		
	Equity Shares of ₹ 10 each	30,000,000	30,000,000
2	Issued Capital		
	Equity Shares of ₹ 10 each	19,948,801	19,948,801
3	Subscribed Capital		
	Equity Shares of ₹ 10 each	19,948,801	19,948,801
4	Called-up Capital		
	Equity Shares of ₹ 10 each	19,948,801	19,948,801
	Less : Calls unpaid	-	-
	Add : Shares forfeited (Amount originally paid up)	-	-
	Less : Par value of Equity Shares bought back	-	-
	Less : Preliminary Expenses	-	-
	Expenses including commission or brokerage on underwriting or subscription of shares	-	-
	<b>TOTAL</b>	<b>19,948,801</b>	<b>19,948,801</b>

Share Capital amounting to ₹14,437,338 thousand (Previous year : ₹14,437,338 thousand) is held by Housing Development Finance Corporation Limited, the holding company.

**FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE**  
**PATTERN OF SHAREHOLDING**  
**[As certified by the Management]**

Shareholder	As at 31st Mar, 2012		As at 31st Mar, 2011	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
Indian / Holding Company	1,443,733,842	72.37%	1,443,733,842	72.37%
Foreign	518,668,824	26.00%	518,668,824	26.00%
Others - Domestic	32,477,430	1.63%	32,477,430	1.63%
<b>Total</b>	<b>1,994,880,096</b>	<b>100.00%</b>	<b>1,994,880,096</b>	<b>100.00%</b>

**FORM L-10-RESERVES AND SURPLUS SCHEDULE**

**RESERVES AND SURPLUS**

	Particulars	As at	
		31st Mar, 2012 (₹'000)	31st Mar, 2011 (₹'000)
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Share Premium		
	Opening Balance	1,654,372	-
	Add: Additions during the peiord	-	1,654,372
	Less: Adjustments during the period	-	-
		1,654,372	1,654,372
4	Revaluation Reserve		
	Opening Balance	552,418	552,892
	Add: Additions during the peiord	-	20,255
	Less: Adjustments during the period	(5,414)	(20,729)
		547,004	552,418
5	General Reserves	-	-
	Less: Debit balance in Profit and Loss Account, if any	-	-
	Less: Amount utilized for Buy-back	-	-
6	Catastrophe Reserve	-	-
7	Other Reserves	-	-
8	Balance of profit in Profit and Loss Account	-	-
	<b>TOTAL</b>	<b>2,201,376</b>	<b>2,206,790</b>

**FORM L-11-BORROWINGS SCHEDULE**

**BORROWINGS**

	Particulars	As at	As at
		31st Mar, 2012	31st Mar, 2011
		(₹'000)	(₹'000)
1	Debentures/ Bonds	-	-
2	Banks	-	-
3	Financial Institutions	-	-
4	Others	-	-
	<b>TOTAL</b>	-	-

FORM L-12-INVESTMENTS SHAREHOLDERS SCHEDULE

INVESTMENTS-SHAREHOLDERS

	Particulars	As at	As at
		31st Mar, 2012 (₹'000)	31st Mar, 2011 (₹'000)
	<b>LONG TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	2,083,956	1,990,677
2	Other Approved Securities	149,132	148,835
3	Other Investments		
	(a) Shares		
	(aa) Equity	428,473	240,468
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	557,725	458,908
	(e) Other Securities	-	-
	(f) Subsidiaries	500	-
	(g) Investment Properties-Real Estate	413,721	413,721
4	Investments in Infrastructure and Social Sector	578,636	1,124,111
5	Other than Approved Investments	319,268	80,613
	<b>Sub Total (A)</b>	<b>4,531,411</b>	<b>4,457,333</b>
	<b>SHORT TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	-	-
2	Other Approved Securities	-	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	249,801	-
	(e) Other Securities		
	Commercial Paper	-	466,914
	Certificate of Deposit	486,998	1,462,421
	Repo Investments	25,675	213,496
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	600,288	399,544
5	Other than Approved Investments	-	-
	<b>Sub Total (B)</b>	<b>1,362,762</b>	<b>2,542,375</b>
	<b>TOTAL</b>	<b>5,894,173</b>	<b>6,999,708</b>

FORM L-13-INVESTMENTS POLICYHOLDERS SCHEDULE

INVESTMENTS-POLICYHOLDERS

	Particulars	As at	As at
		31st Mar, 2012 (₹'000)	31st Mar, 2011 (₹'000)
	<b>LONG TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	26,860,417	23,006,005
2	Other Approved Securities	6,812,868	5,471,360
3	Other Investments		
	(a) Shares		
	(aa) Equity	4,217,368	1,388,235
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	7,335,452	3,189,421
	(e) Other Securities	-	-
	Deep Discount Bonds	261,404	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	653,533
4	Investments in Infrastructure and Social Sector	18,110,090	11,316,287
5	Other than Approved Investments	1,283,745	426,553
	<b>Sub Total (A)</b>	<b>64,881,344</b>	<b>45,451,394</b>
	<b>SHORT TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	7,040,632	1,558,495
2	Other Approved Securities	496,787	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	2,202,058	353,739
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	247,320	202,774
	(e) Other Securities	-	-
	Commercial Paper	-	-
	Certificate of Deposit	634,139	1,643,280
	Deep Discount Bonds	239,155	-
	Repo Investments	3,459,819	2,650,336
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	701,390	1,489,822
5	Other than Approved Investments	-	-
	<b>Sub Total (B)</b>	<b>15,021,300</b>	<b>7,898,446</b>
	<b>TOTAL</b>	<b>79,902,644</b>	<b>53,349,840</b>

**FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE  
ASSETS HELD TO COVER LINKED LIABILITIES**

	Particulars	As at	As at
		31st Mar, 2012 (₹'000)	31st Mar, 2011 (₹'000)
<b>LONG TERM INVESTMENTS</b>			
1	Government securities and Government guaranteed bonds including Treasury Bills	14,904,980	5,696,907
2	Other Approved Securities	1,202,285	2,273,844
3	Other Investments		
	(a) Shares		
	(aa) Equity	137,065,734	118,586,796
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	7,632,285	6,676,987
	(e) Other Securities		
	Deep Discount Bonds	501,843	428,948
	Fixed Deposit	250,000	600,000
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	39,944,800	29,753,885
5	Other than Approved Investments	7,306,598	4,085,865
	<b>Sub Total (A)</b>	<b>208,808,525</b>	<b>168,103,232</b>
<b>SHORT TERM INVESTMENTS</b>			
1	Government securities and Government guaranteed bonds including Treasury Bills	4,117,986	2,591,275
2	Other Approved Securities	-	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	1,690,447	1,486,768
	(e) Other Securities		
	Fixed Deposit	1,620,000	5,720,000
	Commercial Paper	136,695	95,274
	Certificate of Deposit	10,059,926	12,562,917
	Deep Discount Bonds	-	239,502
	Repo Investments	3,982,579	2,953,475
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	1,534,280	6,778,848
5	Other than Approved Investments	-	-
	<b>Sub Total (B)</b>	<b>23,141,913</b>	<b>32,428,059</b>
<b>OTHER ASSETS</b>			
1	Interest Accrued and Dividend Receivable	2,332,112	1,501,268
2	Other Liabilities (net)	(208,563)	(313,305)
3	Other - Receivable	2,238,964	1,890,924
4	Appropriation Adjustment Account	-	210,751
5	Expropriation Adjustment Account	-	(99,216)
6	Investment Sold Awaiting Settlement	1,064,535	2,008,527
7	Investment Purchased Awaiting Settlement	(1,279,481)	(498,904)
	<b>Sub Total (C)</b>	<b>4,147,567</b>	<b>4,700,045</b>
	<b>TOTAL (A+B+C)</b>	<b>236,098,005</b>	<b>205,231,336</b>

**FORM L-15-LOANS SCHEDULE  
LOANS**

	Particulars	As at	As at
		31st Mar, 2012 (₹'000)	31st Mar, 2011 (₹'000)
<b>1</b>	<b>SECURITY-WISE CLASSIFICATION</b>		
	<i>Secured</i>		
	(a) On mortgage of property		
	(aa) In India	85	293
	(bb) Outside India	-	-
	(b) On Shares, Bonds, Government Securities, etc.	-	-
	(c) Loans against policies	48,681	43,171
	(d) Others	-	-
	<i>Unsecured</i>	268,862	287,775
	<b>TOTAL</b>	<b>317,628</b>	<b>331,239</b>
<b>2</b>	<b>BORROWER-WISE CLASSIFICATION</b>		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Companies	-	-
	(e) Loans against policies	49,376	44,068
	(f) Loans to employees	83	416
	(h) Others	268,169	286,755
	<b>TOTAL</b>	<b>317,628</b>	<b>331,239</b>
<b>3</b>	<b>PERFORMANCE-WISE CLASSIFICATION</b>		
	(a) Loans classified as standard		
	(aa) In India	317,628	331,239
	(bb) Outside India	-	-
	(b) Non-standard loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	<b>TOTAL</b>	<b>317,628</b>	<b>331,239</b>
<b>4</b>	<b>MATURITY-WISE CLASSIFICATION</b>		
	(a) Short Term	8,467	3,964
	(b) Long Term	309,161	327,275
	<b>TOTAL</b>	<b>317,628</b>	<b>331,239</b>



FORM 16-FIXED ASSETS SCHEDULE

(₹'000)

Particulars	Cost/ Gross Block				Depreciation				Net Block	
	Opening	Additions	Deductions	Closing	Up to Last Year	For The Period	On Sales / Adjustments	To Date	As at 31st Mar, 2012	As at 31st Mar, 2011
Intangible Assets (Computer Software)	444,445	72,932	-	517,377	319,928	73,911	-	393,839	123,538	124,517
Leasehold Improvements	4,259	4,278	(17)	8,520	1,130	2,446	(3)	3,573	4,947	3,129
Buildings *	1,751,481	653,533	-	2,405,014	51,871	28,549	-	80,420	2,324,594	1,699,610
Furniture & Fittings	862,687	4,409	(95,262)	771,834	670,693	81,999	(74,400)	678,292	93,542	191,994
Information Technology Equipment	935,417	33,623	(66,085)	902,955	770,277	102,563	(65,211)	807,629	95,326	165,140
Vehicles	5,250	-	-	5,250	678	1,628	-	2,306	2,944	4,572
Office Equipment	729,841	15,807	(80,202)	665,446	544,511	80,347	(63,698)	561,160	104,286	185,330
<b>TOTAL</b>	<b>4,733,380</b>	<b>784,582</b>	<b>(241,566)</b>	<b>5,276,396</b>	<b>2,359,088</b>	<b>371,443</b>	<b>(203,312)</b>	<b>2,527,219</b>	<b>2,749,177</b>	<b>2,374,292</b>
Capital Work in progress	21,437	141,853	(117,016)	46,274	-	-	-	-	46,274	21,437
<b>Grand Total</b>	<b>4,754,817</b>	<b>926,435</b>	<b>(358,582)</b>	<b>5,322,670</b>	<b>2,359,088</b>	<b>371,443</b>	<b>(203,312)</b>	<b>2,527,219</b>	<b>2,795,451</b>	<b>2,395,729</b>
<b>PREVIOUS YEAR</b>	<b>3,196,496</b>	<b>4,132,081</b>	<b>(2,573,760)</b>	<b>4,754,817</b>	<b>2,052,719</b>	<b>576,916</b>	<b>(270,547)</b>	<b>2,359,087</b>	<b>2,395,729</b>	

**Note :**

\* Depreciation of ₹ 5,414 thousands (Previous Year : ₹ 20,729 thousand) on Building, corresponding to revalued amount has been adjusted against the opening balance of revaluation reserve in schedule 6 as required by Accounting Standard 10 of Fixed Assets.

**FORM L-17-CASH AND BANK BALANCE SCHEDULE**

**CASH AND BANK BALANCES**

	Particulars	As at	As at
		31st Mar, 2012	31st Mar, 2011
		(₹'000)	(₹'000)
1	Cash (including cheques on hand, drafts and stamps)	1,170,039	593,971
2	Bank Balances		
	(a) Deposit Accounts		
	(aa) Short-term (due within 12 months of Balance Sheet)	1,830,000	699,600
	(bb) Others	1,051,506	700,000
	(b) Current Accounts	1,424,094	1,843,741
	(c) Others	-	-
3	Money at Call and Short Notice		
	(a) With Banks	-	-
	(b) With other Institutions	-	-
4	Others	-	-
	<b>TOTAL</b>	<b>5,475,639</b>	<b>3,837,312</b>
	Balances with non-scheduled banks included in 2 and 3 above		
	<b>CASH &amp; BANK BALANCES</b>		
1	In India	5,475,639	3,837,312
2	Outside India	-	-
	<b>TOTAL</b>	<b>5,475,639</b>	<b>3,837,312</b>

**FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE  
ADVANCES AND OTHER ASSETS**

	Particulars	As at	As at
		31st Mar, 2012	31st Mar, 2011
		(₹'000)	(₹'000)
	<b>ADVANCES</b>		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	31,000	-
3	Prepayments	157,566	85,070
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,298,389	865,318
6	Others		
	(a) Security Deposits	454,422	505,805
	(b) Advances to employees	16,508	16,217
	(c) Investment sold awaiting settlement	31,896	191,118
	(d) Other Advances	91,733	193,020
	(e) Equity application - pending allotment	-	-
	<b>TOTAL (A)</b>	<b>2,081,514</b>	<b>1,856,548</b>
	<b>OTHER ASSETS</b>		
1	Income accrued on investments	2,277,336	1,477,390
2	Outstanding Premiums	2,161,441	1,553,675
3	Agents' Balances	271,819	265,211
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsures)	58,402	60,106
6	Due from subsidiaries/ holding company	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others		
	(a) Sundry Debtors	255,741	331,567
	(b) Due from Investing Company	-	-
	(c) Service Tax Advance & Unutilised Credits	327,303	1,225,786
	<b>TOTAL (B)</b>	<b>5,352,042</b>	<b>4,913,735</b>
	<b>TOTAL (A+B)</b>	<b>7,433,556</b>	<b>6,770,283</b>

**FORM L-19-CURRENT LIABILITIES SCHEDULE**

**CURRENT LIABILITIES**

	Particulars	As at	As at
		31st Mar, 2012 (₹'000)	31st Mar, 2011 (₹'000)
1	Agents' Balances	768,786	443,110
2	Balances due to other insurance companies (including Reinsurers)	169,885	154,556
3	Deposits held on reinsurance ceded	-	-
4	Premiums received in advance	183,302	77,037
5	Unallocated premium	667,509	537,064
6	Sundry creditors	6,010,260	5,163,157
7	Due to subsidiaries/ holding company	-	-
8	Claims Outstanding	247,217	401,676
9	Annuities Due	-	-
10	Due to Officers/ Directors	-	-
11	Others		
	(a) Tax deducted to be remitted	82,574	98,852
	(b) Service Tax Liability	11	3,780
	(c) Security Deposits	21,441	21,441
	(d) Investments purchased - to be settled	525,971	15,740
	(e) Due to Investing Company	9,027	15,419
	(f) Others - Payable	2,238,964	1,890,924
	(g) Cheques issued but not presented for payments net of bank balances	-	-
	(h) Refunds due (Withdrawals, surrender, lookin, proposal declined)	561,155	511,889
12	Unclaimed amount of policyholders	3,516,554	3,702,905
	<b>TOTAL</b>	<b>15,002,656</b>	<b>13,037,550</b>

**FORM L-20-PROVISIONS SCHEDULE**

**PROVISIONS**

	Particulars	As at	As at
		31st Mar, 2012	31st Mar, 2011
		(₹'000)	(₹'000)
1	Wealth Tax	151	108
2	Fringe Benefit Tax (Net of advance tax)	-	-
3	Standard Loans	3	5
4	Employee Benefits	136,600	149,989
	<b>TOTAL</b>	<b>136,754</b>	<b>150,102</b>

**FORM L-21-MISC EXPENDITURE SCHEDULE**

**MISCELLANEOUS EXPENDITURE**

(To the extent not written off or adjusted)

	Particulars	As at	As at
		31st Mar, 2012	31st Mar, 2011
		(₹'000)	(₹'000)
1	Discount allowed in issue of shares/ debentures	-	-
2	Others	-	-
	<b>TOTAL</b>	-	-

Sl.No.	Particular	For the quarter ended 31st Mar, 2012	Upto the quarter ended 31st Mar, 2012	For the quarter ended 31st Mar, 2011	Upto the quarter ended 31st Mar, 2011
<b>Insurer: HDFC Standard Life Insurance Co. Ltd. Date: 31/03/2012</b>					
1	<b>New business premium income growth rate - segment wise</b>				
	Participating Fund - Individual & Group Life	242.35%	179.30%	17.57%	-28.10%
	Non Participating Fund - Individual & Group Life	102.22%	206.24%	600.86%	153.96%
	Non Participating Fund - Group Pension	29.85%	258.95%	New Business	New Business
	Non Participating Fund - Annuity	173.45%	125.13%	45.04%	-42.29%
	Participating Fund - Individual & Group Pension	49.72%	221.33%	248.49%	144.69%
	Non Participating Fund - Health	-18.48%	-74.73%	88.55%	-59.03%
	Unit-Linked Fund - Individual Life	-45.65%	-28.97%	67.28%	17.94%
	Unit-Linked Fund - Individual Pension	-104.13%	-98.74%	45.42%	4.87%
	Unit-Linked Fund - Group Life	-17.79%	-18.39%	4.26%	-21.87%
	Unit-Linked Fund - Group Pension	-33.64%	-53.67%	43.73%	21.93%
2	<b>Net Retention Ratio</b>	99.52%	99.49%	99.50%	99.46%
3	<b>Expense of Management to Gross Direct Premium Ratio</b>	18.64%	18.11%	18.42%	19.16%
4	<b>Commission Ratio (Gross commission paid to Gross Premium)</b>	4.17%	4.66%	4.03%	5.30%
5	<b>Ratio of policy holder's liability to Shareholder's funds</b>	348.40%	348.40%	3897.40%	3897.40%
6	<b>Growth rate of shareholders' Fund *</b>	45.81%	45.81%	13.07%	13.07%
7	<b>Ratio of surplus to policyholder's liability</b>	45.53%	4.19%	0.34%	0.34%
8	<b>Change in net worth (Rs. Lakhs) †</b>	26,559.30	26,559.30	7,478.91	7,478.91
9	<b>Profit after tax/Total Income ‡</b>	3.73%	2.59%	NA	NA
10	<b>Total net assets - investments &amp; investment assets</b>	1,137	1,137	1,137	1,137
11	<b>Total investments/(Capital + Surplus)</b>	24.37	24.37	28.62	28.62
12	<b>Total affiliated investments/(Capital+ Surplus)</b>	0.72	0.72	0.73	0.73
13	<b>Investment Yield (Gross and Net)</b>				
	<b>A. with realised gains</b>				
	Shareholder Funds	1.74%	5.21%	-3.28%	2.47%
	Policyholder Funds				
	Non-Linked				
	For	2.25%	11.21%	1.78%	8.44%
	Non-For	2.5%	9.68%	1.52%	6.79%
	Linked				
	For	1.62%	5.79%	3.12%	16.66%
	Non-For				
	<b>B. with unrealised gains</b>				
	Shareholder Funds	3.28%	1.69%	-3.97%	-1.28%
	Policyholder Funds				
	Non-Linked				
	For	2.46%	6.12%	1.42%	6.57%
	Non-For	2.13%	1.47%	2.88%	7.56%
	Linked				
	For	11.79%	-1.96%	-4.33%	9.53%
	Non-For				
14	<b>Conservation Ratio</b>				
	Participating Fund - Individual & Group Life	84.79%	88.76%	88.53%	89.35%
	Non Participating Fund - Individual & Group Life	84.79%	88.82%	81.20%	86.91%
	Non Participating Fund - Group Pension	NA	NA	NA	NA
	Non Participating Fund - Annuity	NA	NA	NA	NA
	Participating Fund - Individual & Group Pension	75.47%	82.30%	91.48%	91.64%
	Non Participating Fund - Health	76.07%	58.95%	34.30%	31.61%
	Unit-Linked Fund - Individual Life	61.26%	66.36%	76.46%	77.86%
	Unit-Linked Fund - Individual Pension	77.07%	76.68%	74.66%	80.85%
	Unit-Linked Fund - Group Life				
	Unit-Linked Fund - Group Pension	31.99%	15.94%	12.26%	11.33%
15 (a)	<b>Premium Persistency Ratio*</b>				
	For 13th month (based on new business written from 1st April (s-1) to 29th February (s-1) for the above month and from 1st December (s-1) to 29th February (s-1) for the quarter end)	75.52%	81.57%	78.83%	81.17%
	For 25th month (based on new business written from 1st April (s-1) to 29th February (s-1) for the above month and from 1st December (s-1) to 29th February (s-1) for the quarter end)	75.40%	78.24%	81.13%	84.26%
	For 37th month (based on new business written from 1st April (s-1) to 29th February (s-1) for the above month and from 1st December (s-1) to 29th February (s-1) for the quarter end)	42.49%	32.59%	25.16%	29.18%
	For 49th month (based on new business written from 1st April (s-1) to 29th February (s-1) for the above month and from 1st December (s-1) to 29th February (s-1) for the quarter end)	16.02%	19.52%	22.44%	24.64%
	For 61st month (based on new business written from 1st April (s-1) to 29th February (s-1) for the above month and from 1st December (s-1) to 29th February (s-1) for the quarter end)	17.42%	19.55%	22.00%	25.65%
15 (b)	<b>Premium Persistency Ratio†</b>				
	For 13th month (based on new business written from 1st April (s-1) to 29th February (s-1) for the above month and from 1st December (s-1) to 29th February (s-1) for the quarter end)	75.52%	81.57%	78.83%	81.17%
	For 25th month (based on new business written from 1st April (s-1) to 29th February (s-1) for the above month and from 1st December (s-1) to 29th February (s-1) for the quarter end)	66.07%	66.96%	84.80%	88.72%
	For 37th month (based on new business written from 1st April (s-1) to 29th February (s-1) for the above month and from 1st December (s-1) to 29th February (s-1) for the quarter end)	64.30%	58.66%	46.60%	49.63%
	For 49th month (based on new business written from 1st April (s-1) to 29th February (s-1) for the above month and from 1st December (s-1) to 29th February (s-1) for the quarter end)	63.00%	66.03%	65.53%	67.91%
	For 61st month (based on new business written from 1st April (s-1) to 29th February (s-1) for the above month and from 1st December (s-1) to 29th February (s-1) for the quarter end)	72.88%	75.76%	77.60%	81.14%
15 (c)	<b>Policy Persistency Ratio‡</b>				
	For 13th month (based on new business written from 1st April (s-1) to 29th February (s-1) for the above month and from 1st December (s-1) to 29th February (s-1) for the quarter end)	71.03%	75.35%	70.79%	71.07%
	For 25th month (based on new business written from 1st April (s-1) to 29th February (s-1) for the above month and from 1st December (s-1) to 29th February (s-1) for the quarter end)	66.04%	65.78%	54.31%	57.04%
	For 37th month (based on new business written from 1st April (s-1) to 29th February (s-1) for the above month and from 1st December (s-1) to 29th February (s-1) for the quarter end)	39.22%	38.05%	35.32%	37.67%
	For 49th month (based on new business written from 1st April (s-1) to 29th February (s-1) for the above month and from 1st December (s-1) to 29th February (s-1) for the quarter end)	24.73%	26.28%	31.02%	34.07%
	For 61st month (based on new business written from 1st April (s-1) to 29th February (s-1) for the above month and from 1st December (s-1) to 29th February (s-1) for the quarter end)	26.04%	28.63%	33.71%	38.01%
15 (d)	<b>Policy Persistency Ratio§</b>				
	For 13th month (based on new business written from 1st April (s-1) to 29th February (s-1) for the above month and from 1st December (s-1) to 29th February (s-1) for the quarter end)	71.63%	75.35%	70.79%	71.07%
	For 25th month (based on new business written from 1st April (s-1) to 29th February (s-1) for the above month and from 1st December (s-1) to 29th February (s-1) for the quarter end)	85.61%	86.11%	83.60%	88.17%
	For 37th month (based on new business written from 1st April (s-1) to 29th February (s-1) for the above month and from 1st December (s-1) to 29th February (s-1) for the quarter end)	68.79%	63.50%	50.42%	52.39%
	For 49th month (based on new business written from 1st April (s-1) to 29th February (s-1) for the above month and from 1st December (s-1) to 29th February (s-1) for the quarter end)	64.08%	66.30%	68.41%	71.73%
	For 61st month (based on new business written from 1st April (s-1) to 29th February (s-1) for the above month and from 1st December (s-1) to 29th February (s-1) for the quarter end)	75.34%	78.40%	80.54%	84.56%
16	<b>NPA Ratio</b>	NA	NA	NA	NA
	Gross NPA Ratio	NA	NA	NA	NA
	Net NPA Ratio	NA	NA	NA	NA
<b>Equity Holding Pattern for Life Insurers</b>					
1	(a) No. of shares	1,994,880,000	1,994,880,000	1,994,880,000	1,994,880,000
2	(b) Percentage of shareholding (Indian / Foreign)				
	Indian	74%	74%	74%	74%
	Foreign	26%	26%	26%	26%
3	(c) Not Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4 (a)	(a) Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	1.20	1.38	(0.44)	(0.50)
4 (b)	(b) Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	1.20	1.38	(0.44)	(0.50)
5 (a)	(a) Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	1.20	1.38	(0.44)	(0.50)
5 (b)	(b) Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	1.20	1.38	(0.44)	(0.50)
6	(c) Book value per share (Rs)	4.69	4.99	3.28	3.28

\*Single premium and group policies are excluded in the calculation of the persistency ratios. The premium persistency ratios allow for lapses, surrenders, paid up as well as premium reductions and are expressed in terms of original annualised premiums. The persistency ratio for current period has been calculated as at 29/02/2012 with a suitable allowance for premium payment grace periods and for the previous period has been calculated as at 31/03/2011 with a suitable allowance for grace periods.  
 † The persistency ratios are calculated on a re-insuring balance basis.  
 ‡ The ratios are in comparison with the respective previous periods.  
 § The Company made loss after tax in the previous year and therefore this ratio is not applicable.

**FORM L-23-RECEIPT AND PAYMENTS SCHEDULE**

**Receipts and Payments Account for the year ended 31st Mar, 2012 on direct basis**

**(₹'000)**

<b>Cash Flows from the operating activities:</b>	
Premium received from policyholders, including advance receipts	101,652,967
Other receipts:	
Service tax recovery	23,661
Fees & Charges	34,865
Misc income	49,126
Payments to the re-insurers, net of commissions and claims/ Benefits	(355,012)
Payments to co-insurers, net of claims / benefit recovery	-
Payments of claims/benefits	(29,018,266)
Payments of commission and brokerage	(5,457,326)
Payments of other operating expenses	(8,945,264)
Preliminary and pre-operative expenses	-
Deposits, advances and staff loans	(454,184)
Income taxes paid (Net)	(449,307)
Service tax paid	(1,012,730)
Other payments	-
Cash flows before extraordinary items	56,068,530
Cash flow from extraordinary operations	-
<b>Net cash flow from operating activities</b>	<b>56,068,530</b>
<b>Cash flows from investing activities:</b>	
Purchase of fixed assets	(155,885)
Proceeds from sale of fixed assets	19,330
Purchases of investments	(951,802,975)
Loans disbursed	13,611
Sales of investments	890,417,167
Repayments received	-
Rents/Interests/ Dividends received	11,564,132
Investments in money market instruments and in liquid mutual funds (Net)	(4,463,146)
Expenses related to investments	(22,437)
<b>Net cash flow from investing activities</b>	<b>(54,430,203)</b>
<b>Cash flows from financing activities:</b>	
Proceeds from issuance of share capital	-
Share Application Money received	-
Share Premium Money Received	-
Proceeds from borrowing	-
Repayments of borrowing	-
Interest/dividends paid	-
<b>Net cash flow from financing activities</b>	<b>-</b>
Effect of foreign exchange rates on cash and cash equivalents, net	-
<b>Net increase in cash and cash equivalents:</b>	<b>1,638,327</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>3,837,312</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>5,475,639</b>



**PERIODIC DISCLOSURES**

**FORM L-24 Valuation of net liabilities**

**Insurer: HDFC Standard Life Insurance Co. Ltd.**

**31/03/2012**

*(₹ in Lakhs)*

<b>Sr.No.</b>	<b>Particular</b>	<b>As at 31st Mar, 2012</b>	<b>As at 31st March, 2011</b>
<b>1</b>	<b>Linked</b>		
a	Life	1,704,103	1,403,033
b	General Annuity		
c	Pension	695,107	706,121
d	Health		
<b>2</b>	<b>Non-Linked</b>		
a	Life	563,707	372,981
b	General Annuity	5,197	3,549
c	Pension	120,849	78,761
d	Health	136	202

**PERIODIC DISCLOSURES**

FORM L-25- (i) : Geographical Distribution Channel - Individuals for the quarter ended 31st Mar, 2012

Insurer: <b>HDFC Standard Life Insurance Co. Ltd.</b>		Date: <b>31/03/2012</b>								Total Business (Individual )			
Sr.No.	State / Union Territory	Rural (Individual)				Urban (Individual )				No. of Policies	No. of Lives	Premium (₹ crore)	Sum Assured (₹ crore)
		No. of Policies	No. of Lives	Premium (₹ crore)	Sum Assured (₹ crore)	No. of Policies	No. of Lives	Premium (₹ crore)	Sum Assured (₹ crore)				
1	Andhra Pradesh	33	33	0.12	1.26	14,435	13,828	62.75	649.76	14,468	13,861	62.86	651.02
2	Arunachal Pradesh	1	1	0.00	0.06	33	32	0.09	1.16	34	33	0.09	1.22
3	Assam	8	8	0.04	0.33	3,489	3,069	12.38	107.23	3,497	3,077	12.42	107.57
4	Bihar	-	-	-	-	3,369	2,747	7.78	123.55	3,369	2,747	7.78	123.55
5	Chattisgarh	3	3	0.01	0.08	1,823	1,585	5.89	63.69	1,826	1,588	5.90	63.77
6	Goa	331	331	1.89	17.84	696	646	3.94	32.70	1,027	977	5.83	50.55
7	Gujarat	8	8	0.05	0.41	17,337	17,120	75.37	746.66	17,345	17,128	75.42	747.07
8	Haryana	5	5	0.03	0.25	15,518	14,338	85.71	855.68	15,523	14,343	85.74	855.94
9	Himachal Pradesh	-	-	-	-	600	458	2.05	20.62	600	458	2.05	20.62
10	Jammu & Kashmir	12	12	0.04	0.32	1,620	1,589	6.97	62.96	1,632	1,601	7.00	63.28
11	Jharkhand	1	1	0.02	0.20	2,555	2,420	10.10	95.26	2,556	2,421	10.12	95.46
12	Karnataka	11	11	0.02	0.25	13,389	13,251	77.05	836.94	13,400	13,262	77.07	837.19
13	Kerala	50	50	0.16	1.65	12,331	12,102	50.25	450.35	12,381	12,152	50.41	451.99
14	Madhya Pradesh	6	6	0.02	0.20	6,942	6,693	25.05	286.18	6,948	6,699	25.07	286.38
15	Maharashtra	171,698	171,698	3.52	93.65	36,675	35,117	220.25	4,322.28	208,373	206,815	223.77	4,415.93
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	4	4	0.02	0.14	359	217	0.77	12.92	363	221	0.79	13.05
18	Mizoram	1	1	0.00	0.01	133	118	0.78	4.75	134	119	0.78	4.76
19	Nagaland	1	1	0.01	0.06	82	78	0.71	4.44	83	79	0.71	4.50
20	Orissa	6	6	0.01	0.11	5,350	4,701	17.07	162.38	5,356	4,707	17.09	162.49
21	Punjab	3	3	0.01	0.08	10,160	9,826	51.46	500.98	10,163	9,829	51.47	501.06
22	Rajasthan	9	9	0.04	0.33	9,497	8,857	30.76	348.85	9,506	8,866	30.79	349.19
23	Sikkim	-	-	-	-	269	253	2.66	11.43	269	253	2.66	11.43
24	Tamil Nadu	17	17	0.04	0.44	16,886	16,579	84.77	904.54	16,903	16,596	84.81	904.98
25	Tripura	-	-	-	-	882	837	3.67	24.83	882	837	3.67	24.83
26	Uttar Pradesh	6	6	0.03	0.24	18,981	17,482	74.81	824.36	18,987	17,488	74.84	824.60
27	Uttrakhand	3	3	0.01	0.15	1,321	1,267	5.39	55.35	1,324	1,270	5.40	55.50
28	West Bengal	10	10	0.03	0.25	14,662	14,577	64.98	500.42	14,672	14,587	65.02	500.67
29	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
30	Chandigarh	1	1	0.00	0.04	2,943	2,805	16.99	166.33	2,944	2,806	16.99	166.37
31	Dadra & Nagarhaveli	-	-	-	-	-	-	-	-	-	-	-	-
32	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
33	Delhi	1	1	0.01	0.05	12,030	11,705	73.28	794.11	12,031	11,706	73.29	794.16
34	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
35	Puducherry	2	2	0.00	0.04	504	460	2.36	22.86	506	462	2.36	22.90
	<b>TOTAL</b>	<b>172,231</b>	<b>172,231</b>	<b>6.13</b>	<b>118.47</b>	<b>224,871</b>	<b>214,757</b>	<b>1,076.08</b>	<b>12,993.56</b>	<b>397,102</b>	<b>386,988</b>	<b>1,082.21</b>	<b>13,112.03</b>

PERIODIC DISCLOSURES

FORM L-25- (ii) : Geographical Distribution Channel - GROUP for the quarter ended 31st Mar, 2012

Insurer:		HDFC Standard Life Insurance Co. Ltd.								Date:		31/03/2012	
Sr.No.	State / Union Territory	Rural ( Group )				Urban ( Group )				Total Business ( Group )			
		No. of Policies	No. of Lives	Premium ( ₹ crore )	Sum Assured ( ₹ crore )	No. of Policies	No. of Lives	Premium ( ₹ crore )	Sum Assured ( ₹ crore )	No. of Policies	No. of Lives	Premium ( ₹ crore )	Sum Assured ( ₹ crore )
1	Andhra Pradesh	-	-	-	-	7	28,295	4.07	2,279.37	7	28,295	4.07	2,279.37
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	0.50	-	-	-	0.50	-
4	Bihar	-	-	-	-	-	-	-	-	-	-	-	-
5	Chattisgarh	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	4	769	0.50	18.85	4	769	0.50	18.85
7	Gujarat	-	-	-	-	6	3,768	7.77	23.13	6	3,768	7.77	23.13
8	Haryana	-	-	-	-	11	62,429	27.97	1,328.64	11	62,429	27.97	1,328.64
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	1	188	0.03	28.34	1	188	0.03	28.34
12	Karnataka	-	-	-	-	13	132,785	98.79	969.54	13	132,785	98.79	969.54
13	Kerala	-	-	-	-	-	-	-	-	-	-	-	-
14	Madhya Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
15	Maharashtra	-	-	-	-	62	261,866	115.79	8,287.11	62	261,866	115.79	8,287.11
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	7	1,015	2.37	2.85	7	1,015	2.37	2.85
21	Punjab	-	-	-	-	-	11	0.00	1.29	-	11	0.00	1.29
22	Rajasthan	-	-	-	-	1	35,000	10.03	10.00	1	35,000	10.03	10.00
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Tamil Nadu	-	-	-	-	17	73,598	35.35	177.29	17	73,598	35.35	177.29
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttar Pradesh	-	-	-	-	12	28,117	13.74	4,700.43	12	28,117	13.74	4,700.43
27	Uttarakhand	-	-	-	-	8	517	0.01	2.52	8	517	0.01	2.52
28	West Bengal	-	-	-	-	11	48,643	29.70	19.80	11	48,643	29.70	19.80
29	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
30	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-
31	Dadra & Nagarhaveli	-	-	-	-	-	-	-	-	-	-	-	-
32	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
33	Delhi	-	-	-	-	13	13,022	25.81	544.65	13	13,022	25.81	544.65
34	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
35	Puduchery	-	-	-	-	-	-	-	-	-	-	-	-
	<b>TOTAL</b>					<b>173</b>	<b>690,023</b>	<b>372.42</b>	<b>18,393.82</b>	<b>173</b>	<b>690,023</b>	<b>372.42</b>	<b>18,393.82</b>

Company Name & Code :- HDFC Standard Life Insurance Company Ltd - 101  
Statement as on :- 31st March, 2012  
Statement of Investment Assets Life Insurers  
(Business within India)  
Periodicity of Submission: - Quarterly

(₹ in Lakhs)

Particulars	Sch No.	Amount
<b>Total Application as per Balance Sheet (A)</b>		3,363,238.19978
<b>Add:</b>		
Current Liabilities	Sch - 13	150,026.56407
Provisions	Sch - 14	1,367.54342
<b>Sub Total (B)</b>		151,394.10749
<b>Less:</b>		
Debit balances in P&L & Revenue Account		135,461.35497
Loans	Sch - 9	3,176.27873
Advances & Other Assets	Sch - 12	74,335.54748
Cash & Bank Balances	Sch - 11	54,756.38840
Fixed Assets	Sch - 10	27,954.51536
Misc Expenses not written off	Sch - 15	-
<b>Sub Total (C)</b>		295,684.08494
<b>Funds available for Investments (A+B-C)</b>		3,218,948.22233

Reconciliation of Investment Assets	Amount
Total Investment Assets As per Balance Sheet	3,218,948.22234
<b>Balance Sheet Value of:</b>	
A: Life Fund	746,392.81559
B: Pension & General Annuity Fund	140,383.35304
C: Unit Linked Fund	2,338,590.41128
	3,225,366.57992

* Reconciliation of Funds for Investments & Investment Assets	Amount
<b>Funds Available for Investments (E)</b>	3,218,948.22233
<b>Add:</b>	
Fixed Deposits of Conv Funds SCH - 11	28,807.99996
<b>Sub Total (F)</b>	28,807.99996
<b>Less:</b>	
Other - Receivable (Net units redemption in Units Administration System i.e Life Asia on 31st March 2012 * Unit Price of Respective Fund)	22,389.64238
<b>Sub Total (G)</b>	22,389.64238
<b>Value of Investments as per Form 3A (E + F - G)</b>	3,225,366.57992

For HDFC Standard Life Insurance Company Limited

Date:- 14th May, 2012

Prasun Gajri  
Chief Investment Officer

Company Name & Code :  
Statement as on :  
Statement of Investment assets  
(Business within India)  
Periodicity of Submission

HDFC Standard Life Insurance Company Limited - 101  
31st March, 2012

Quarterly

**NON - LINKED BUSINESS**

(₹ in Lakhs)

Investment Assets	Percentage as per Reg.	SH		PH			Book Value	Actual %	FVC Amount	Total Fund	Mkt./Realisable Value*
		Balance	FRSM	UL - Non Unit Res	PAR	Non-PAR	(SH+PH)				
A. LIFE FUND		(a)	(b)	(c)	(d)	(e)	(f) = (b+c+d+e)	(g)	(h)	(i) = (a+b+c+d+e)	(j)
1. Government Securities	Not less than 25%		20,839.56206	64,653.76925	211,210.40295	15,262.58639	311,966.32065	42.44%	(10,013.91408)	311,966.32065	308,044.19318
2. Government Securities or other approved Securities (incl 1 above)	Not less than 50%		22,330.87839	69,621.64103	255,579.94285	23,887.08046	371,419.54274	50.53%	(12,351.57481)	371,419.54274	366,379.86376
3. Approved Investments											
a) Housing & Infrastructure	Not less than 15%	1,000.00199	10,789.24337	6,513.89657	129,507.52954	15,860.62459	162,671.29408	22.13%	(4,390.48658)	163,671.29607	165,515.85890
b) (i) Approved Investments		7,659.61258	15,969.30671	16,687.68302	119,980.48453	34,974.76637	187,612.24064	25.52%	(3,024.07312)	195,271.85323	190,916.19908
(ii) "Other Investments" not to exceed 15%	Not exceeding 35%	2,682.73458	509.94108		8,926.81790	3,910.63000	13,347.38898	1.82%	(201.82374)	16,030.12356	14,162.79505
<b>Total Life Fund</b>	<b>100%</b>	<b>11,342.34916</b>	<b>49,599.36956</b>	<b>92,823.22062</b>	<b>513,994.77483</b>	<b>78,633.10142</b>	<b>735,050.46644</b>	<b>100.00%</b>	<b>(19,967.95825)</b>	<b>746,392.81559</b>	<b>736,974.71679</b>

B. PENSION AND GENERAL ANNUITY FUND	Percentage as per Reg.	PH		Total	Actual %	FVC Amount	Total Fund	Mkt./Realisable Value
		PAR	Non-PAR					
1. Government Securities	Not less than 20%	41,682.98985	6,200.74548	47,883.73533	34.11%	(1,058.96003)	47,883.73533	47,795.64123
2. Government Securities or other approved Securities (incl 1 above)	Not less than 40%	51,561.58820	11,456.79591	63,018.38411	44.89%	(1,427.62216)	63,018.38411	62,955.82699
3. Balance Inv to be in approved Investments	Not exceeding 60%	58,217.37416	19,147.59478	77,364.96893	55.11%	(1,019.53967)	77,364.96893	79,436.88759
<b>Total Pension And General Annuity Fund</b>	<b>100%</b>	<b>109,778.96236</b>	<b>30,604.39069</b>	<b>140,383.35304</b>	<b>100.00%</b>	<b>(2,447.16183)</b>	<b>140,383.35304</b>	<b>142,392.71458</b>

**LINKED BUSINESS**

C. LINKED LIFE, PENSION & GROUP INSURANCE FUNDS	Percentage as per Reg.	PH		Total	Actual %
		PAR	Non-PAR		
1. Approved Investments	Not less than 75%		2,265,524.43023	2,265,524.43023	96.88%
2. Other than Approved Investment	Not exceeding 25%		73,065.98106	73,065.98106	3.12%
<b>Total Linked Life Insurance Fund</b>	<b>100%</b>		<b>2,338,590.41128</b>	<b>2,338,590.41128</b>	<b>100.00%</b>

\* Note: Market Value of Investments in Life Funds  
Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

For HDFC Standard Life Insurance Co. Ltd.

Date : 14th May, 2012

Prasun Gajri  
Chief Investment Officer

Unit Linked Insurance Business

Company Name & Code :- HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2012

(₹ in Lakhs)

PARTICULARS	Life - Individual	Life - Individual	Life - Individual	Life - Individual	Life - Individual	Life - Individual	Life - Individual	Life - Individual
	Liquid Fund	Stable Fund	Sovereign Fund	Secured Fund	Defensive Fund	Balanced Fund	Equity Fund	Growth Fund
	ULIF00102/01/04LiquidFund101	ULIF00720/06/07StableMgFd101	ULGF01620/06/07SovereignF101	ULIF00202/01/04SecureMgtF101	ULIF00302/01/04DefensiveF101	ULIF00402/01/04BalancedMF101	ULIF00616/01/06EquityMgFd101	ULIF00502/01/04GrowthFund101
Opening Balance (Market Value)	17,544.26293	17,217.62810	364.54385	34,427.36840	63,160.58049	62,843.48283	85,116.45908	344,878.27556
Adjustment: Transfer of Assets During Split of Funds *	(9,450.15415)	(10,214.57434)		(15,479.35102)	(42,096.18907)	(7,713.12003)		
Adj : Inflow during the Quarter	3,935.40074	3,777.41948	7.83914	7,810.73767	37,629.39427	4,154.82877	5,078.66449	40,010.76107
Increase/(Decrease) Value of Investment	290.65830	177.79396	14.62722	305.68481	3,460.29771	5,601.31303	12,347.01626	57,727.59477
Less : Outflow During the Quarter	5,197.23305	5,989.09164	234.36575	7,354.81086	39,270.62554	5,562.06835	7,598.77296	44,289.08849
TOTAL INVESTIBLE FUNDS (Market Value)	7,122.93477	4,969.17557	152.64445	19,709.62899	22,883.45785	59,324.43625	94,943.36687	398,327.54291

**NOTE:**

\* During the Quarter, 21 common funds were split into respective Group and Individual Funds to comply with IRDA circular number IRDA/F&I/CIR/INV/173/08/2011 dated 29th July 2011.

The assets were transferred from common funds to respective group funds and existing funds are representing Individual Policyholders Funds. The above adjustment denotes transfer of Assets from common funds to respective New Group Funds.

Unit Linked Insurance Business

Company Name & Code :- HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2012

(₹ in Lakhs)

PARTICULARS	Life - Group	Life - Group	Life - Group	Life - Group	Life - Group
	Liquid Fund	Stable Fund	Secured Fund	Defensive Fund	Balanced Fund
	ULGF02225/02/12LiquidFund101	ULGF02825/02/12StableMgFd101	ULGF02325/02/12SecureMgtF101	ULGF02425/02/12DefensiveF101	ULGF02525/02/12BalancedMF101
Opening Balance (Market Value)	-	-	-	-	-
<b>Adjustment : Transfer of Assets During Split of Funds *</b>	9,450.15415	10,214.57434	15,479.35102	42,096.18907	7,713.12003
<b>Add : Inflow during the Quarter</b>	8,241.87923	756.29023	863.71077	1,324.57268	2,077.44815
<b>Increase/(Decrease) Value of Investment</b>	169.26697	285.34161	(73.36882)	58.55883	(70.98664)
<b>Less : Outflow During the Quarter</b>	4,889.55594	416.94633	1,216.96976	1,843.10266	816.31808
<b>TOTAL INVESTIBLE FUNDS (Market Value)</b>	<b>12,971.74441</b>	<b>10,839.25985</b>	<b>15,052.72322</b>	<b>41,636.21792</b>	<b>8,903.26347</b>

**NOTE :**

\* During the Quarter, 21 common funds were split into respective Group and Individual Funds to comply with IRDA circular number IRDA/F&I/CIR/INV/173/08 /2011 dated 29th July 2011. The assets were transferred from common funds to respective group funds and existing funds are representing Individual Policyholders Funds. The above adjustment denotes transfer of Assets from common funds to respective New Group Funds.

Unit Linked Insurance Business

Company Name & Code :- HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2012

(₹ in Lakhs)

PARTICULARS	Pension - Individual	Pension - Individual	Pension - Individual	Pension - Individual	Pension - Individual	Pension - Individual	Pension - Individual	Pension - Individual
	Liquid Fund	Stable Fund	Sovereign Fund	Secured Fund	Defensive Fund	Balanced Fund	Equity Fund	Growth Fund
	ULIF00802/01/04LiquidFund101	ULIF01420/06/07StableMgFd101	ULGF01520/06/07SovereignF101	ULIF00902/01/04SecureMgtF101	ULIF01002/01/04DefensiveF101	ULIF01102/01/04BalancedMF101	ULIF01316/01/06EquityMgFd101	ULIF01202/01/04GrowthFund101
Opening Balance (Market Value)	8,220.74345	8,312.90861	6,82713	21,797.38418	17,544.74088	49,934.95028	42,752.81535	202,860.90485
Adjustment : Transfer of Assets During Split of Funds *	(4,427.74574)	(3,398.86510)		(2,921.80426)	(8,168.56810)	(8,809.67370)		(168.19244)
Add : Inflow during the Quarter	2,908.31610	2,367.23180	0.04579	6,123.88312	1,258.94964	2,539.37199	2,367.33568	16,233.32701
Increase/(Decrease) Value of Investment	174.76498	139.07149	0.12094	235.86330	549.40750	4,546.66485	6,233.26999	34,066.45401
Less : Outflow During the Quarter	3,356.61060	3,032.30334	0.07710	8,152.31712	1,413.99971	3,608.91329	4,435.85054	24,787.65413
TOTAL INVESTIBLE FUNDS (Market Value)	3,519.46820	4,388.04348	6.91676	17,083.00922	9,770.53021	44,602.40013	46,917.57048	228,204.83929

**NOTE:**

\* During the Quarter, 21 common funds were split into respective Group and Individual Funds to comply with IRDA circular number IRDA/F&I/CIR/INV/173/08 /2011 dated 29th July 2011.

The assets were transferred from common funds to respective group funds and existing funds are representing Individual Policyholders Funds. The above adjustment denotes transfer of Assets from common funds to respective New Group Funds.



Unit Linked Insurance Business

Company Name & Code :- HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2012

(₹ in Lakhs)

PARTICULARS	Pension - Group	Pension - Group	Pension - Group	Pension - Group	Pension - Group	Pension - Group
	Liquid Fund	Stable Fund	Secured Fund	Defensive Fund	Balanced Fund	Growth Fund
	ULGF02918/02/12LiquidFund101	ULGF03518/02/12StableMgFd101	ULGF03018/02/12SecureMgtF101	ULGF03118/02/12DefensiveF101	ULGF03218/02/12BalancedMF101	ULGF03318/02/12GrowthFund101
Opening Balance (Market Value)	-	-	-	-	-	-
Adjustment : Transfer of Assets During Split of Funds *	4,427.74574	3,398.86510	2,921.80426	8,168.56810	8,809.67370	168.19244
Add : Inflow during the Quarter	2,848.46477	2,542.93359	37.11928	66.41974	69.40588	0.83491
Increase/(Decrease) Value of Investment	(2,289.18310)	4,999.39293	(10.23300)	(89.23466)	(184.35638)	(8.76492)
Less : Outflow During the Quarter	2,448.34440	2,483.53107	14.68665	105.02060	101.80962	0.00014
<b>TOTAL INVESTIBLE FUNDS (Market Value)</b>	<b>2,538.68301</b>	<b>8,457.66054</b>	<b>2,934.00389</b>	<b>8,040.73258</b>	<b>8,592.91358</b>	<b>160.26229</b>

**NOTE :**

\* During the Quarter, 21 common funds were split into respective Group and Individual Funds to comply with IRDA circular number IRDA/F&I/CIR/INV/173/08 /2011 dated 29th July 2011.

The assets were transferred from common funds to respective group funds and existing funds are representing Individual Policyholders Funds. The above adjustment denotes transfer of Assets from common funds to respective New Group Funds.

Unit Linked Insurance Business

Company Name & Code :- HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2012

(₹ in Lakhs)

PARTICULARS	Group	Group	Group	Group	Group	Group	Group
	Liquid Fund	Stable Fund	Sovereign Fund	Secured Fund	Defensive Fund	Balanced Fund	Growth Fund
	ULGF00111/08/03LiquidFund101	ULGF00620/06/07StableMgFd101	ULGF00720/06/07SovereignF101	ULGF00211/08/03SecureMgtF101	ULGF00311/08/03DefensiveF101	ULGF00411/08/03BalancedMF101	ULGF00511/08/03GrowthFund101
Opening Balance (Market Value)	2,443.59041	980.28617	300.02382	2,453.02152	10,228.90863	6,244.67201	0.70212
<b>Adjustment</b> : Transfer of Assets During Split of Funds *							
<b>Add</b> : Inflow during the Quarter	141.64358	110.00728		369.44689	928.63334	38.33624	
Increase/(Decrease) Value of Investment	64.46725	24.39216	11.68594	65.22872	506.51239	519.58251	0.10470
<b>Less</b> : Outflow During the Quarter	337.95919	48.92518		140.07846	115.05787	26.23888	
<b>TOTAL INVESTIBLE FUNDS (Market Value)</b>	<b>2,311.74204</b>	<b>1,065.76043</b>	<b>311.70975</b>	<b>2,747.61867</b>	<b>11,548.99649</b>	<b>6,776.35188</b>	<b>0.80682</b>

**NOTE :**

\* During the Quarter, 21 common funds were split into respective Group and Individual Funds to comply with IRDA circular number IRDA/F&I/CIR/INV/173/08 /2011 dated 29th July 2011. The assets were transferred from common funds to respective group funds and existing funds are representing Individual Policyholders Funds. The above adjustment denotes transfer of Assets from common funds to respective New Group Funds.

Unit Linked Insurance Business

Company Name & Code :- HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2012

(₹ in Lakhs)

PARTICULARS	Defined Benefit Pension	Defined Benefit Pension	Defined Benefit Pension	Defined Benefit Pension	Defined Benefit Pension
	Liquid Fund	Sovereign Fund	Secured Fund	Defensive Fund	Balanced Fund
	ULGF00828/03/05LiquidFund101	ULGF01420/06/07SovereignF101	ULGF00928/03/05SecureMgtF101	ULGF01028/03/05DefensiveF101	ULGF01128/03/05BalancedMF101
Opening Balance (Market Value)	0.02786	675.49475	1,104.94291	3,372.39535	1,960.34941
<b>Addjustment : Transfer of Assets During Split of Funds *</b>					
<b>Add : Inflow during the Quarter</b>			74.95353	168.76695	7.86257
Increase/(Decrease) Value of Investment	0.00108	29.44219	16.70907	215.06515	169.85371
<b>Less : Outflow During the Quarter</b>		153.14825	74.70447		
<b>TOTAL INVESTIBLE FUNDS (Market Value)</b>	<b>0.02894</b>	<b>551.78868</b>	<b>1,121.90104</b>	<b>3,756.22745</b>	<b>2,138.06569</b>

**NOTE :**

\* During the Quarter, 21 common funds were split into respective Group and Individual Funds to comply with IRDA circular number IRDA/F&I/CIR/INV/173/08 /2011 dated 29th July 2011. The assets were transferred from common funds to respective group funds and existing funds are representing Individual Policyholders Funds. The above adjustment denotes transfer of Assets from common funds to respective New Group Funds.

Unit Linked Insurance Business

Company Name & Code :- HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2012

(₹ in Lakhs)

PARTICULARS	Life-II - Individual	Life-II - Individual	Life-II - Individual	Life-II - Individual	Life-II - Individual	Life-II - Individual	Life-II - Individual
	Liquid Fund	Stable Fund	Secured Fund	Defensive Fund	Balanced Fund	Equity Fund	Growth Fund
	ULIF01520/02/08LiquidFdll101	ULIF01620/02/08StableMFII101	ULIF01720/02/08SecureMFII101	ULIF01820/02/08DefnsvFdll101	ULIF01920/02/08BalncdMFII101	ULIF02020/02/08EquityMFII101	ULIF02120/02/08GrwthFndII101
<b>Opening Balance (Market Value)</b>	9,385.46295	5,869.06692	23,668.90097	17,728.22703	33,776.41574	37,647.25361	214,247.16202
<b>Adjustment : Transfer of Assets During Split of Funds *</b>	(6,527.97195)	(1,995.14468)	(8,174.59814)	(10,618.84436)	(893.17356)		
<b>Add : Inflow during the Quarter</b>	2,428.32079	2,019.28568	4,714.57600	1,409.31735	5,785.66208	6,684.66244	35,834.83208
<b>Increase/(Decrease) Value of Investment</b>	113.64406	14.30233	(60.42375)	462.70614	1,853.66508	5,521.25030	35,759.42052
<b>Less : Outflow During the Quarter</b>	2,860.14635	1,497.16543	2,795.03747	997.18115	1,872.10411	2,171.39105	14,799.06278
<b>TOTAL INVESTIBLE FUNDS (Market Value)</b>	2,539.30949	4,410.34482	17,353.41761	7,984.22501	38,650.46523	47,681.77529	271,042.35185

**NOTE :**

\* During the Quarter, 21 common funds were split into respective Group and Individual Funds to comply with IRDA circular number IRDA/F&I/CIR/INV/173/08 /2011 dated 29th July 2011. The assets were transferred from common funds to respective group funds and existing funds are representing Individual Policyholders Funds. The above adjustment denotes transfer of Assets from common funds to respective New Group Funds.

Unit Linked Insurance Business

Company Name & Code :- HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2012

(₹ in Lakhs)

PARTICULARS	Life-II	Life-II	Life-II	Life-II - Group	Life-II - Group	Life-II - Group	Life-II - Group	Life-II - Group
	Capital Guarantee 5 years	CG3AL	CG5AL	Liquid Fund	Stable Fund	Secured Fund	Defensive Fund	Balanced Fund
	ULGF01805/04/10CapGuaFnd2101	ULGF02005/04/11CapGuaFd3A101	ULGF02105/04/11CapGuaFd5A101	ULGF03620/02/12LiquidFdII101	ULGF03720/02/12StableMFII101	ULGF03820/02/12SecureMFII101	ULGF03920/02/12DefnsvFdII101	ULGF04020/02/12BalncdMFII101
Opening Balance (Market Value)	255.86863	124.90775	1,345.21203	-	-	-	-	-
<b>Adjustment : Transfer of Assets During Split of Funds *</b>				6,527.97195	1,995.14468	8,174.59814	10,618.84436	893.17356
<b>Add : Inflow during the Quarter</b>	1.67568			829.23173	140.79968	299.30372	1,551.47918	39.26943
<b>Increase/(Decrease) Value of Investment</b>	26.11006	5.52998	27.73986	93.81770	48.16067	(56.87012)	(339.64671)	(1.73287)
<b>Less : Outflow During the Quarter</b>				67.90231	44.53312	35.62561	190.40611	6.95893
<b>TOTAL INVESTIBLE FUNDS (Market Value)</b>	<b>283.65438</b>	<b>130.43774</b>	<b>1,372.95189</b>	<b>7,383.11908</b>	<b>2,139.57191</b>	<b>8,381.40613</b>	<b>11,640.27072</b>	<b>923.75119</b>

**NOTE :**

\* During the Quarter, 21 common funds were split into respective Group and Individual Funds to comply with IRDA circular number IRDA/F&I/CIR/INV/173/08 /2011 dated 29th July 2011. The assets were transferred from common funds to respective group funds and existing funds are representing Individual Policyholders Funds. The above adjustment denotes transfer of Assets from common funds to respective New Group Funds.

Unit Linked Insurance Business

Company Name & Code :- HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2012

(₹ in Lakhs)

PARTICULARS	Pension-II - Individual	Pension-II - Individual	Pension-II - Individual	Pension-II - Individual	Pension-II - Individual	Pension-II - Individual	Pension-II - Individual	Pension-II - Individual
	Liquid Fund	Stable Fund	Secured Fund	Defensive Fund	Balanced Fund	Equity Fund	Growth Fund	Capital Guarantee 5 years
	ULIF02208/10/08LiquidFdlI101	ULIF02308/10/08StableMFII101	ULIF02408/10/08SecureMFII101	ULIF02508/10/08DefnsvFdlI101	ULIF02608/10/08BalncdMFII101	ULIF02708/10/08EquityMFII101	ULIF02808/10/08GrwthFndII101	ULGF01905/04/10CapGuaFnd2101
Opening Balance (Market Value)	2,707.70400	6,312.36540	20,421.21340	14,324.03400	25,679.95481	27,904.42242	136,527.35589	25.60364
Adjustment : Transfer of Assets During Split of Funds *	(323.65432)	(1,073.16175)	(4,894.86398)	(8,031.04569)	(756.18935)			
Add : Inflow during the Quarter	1,330.42107	1,329.47698	4,671.26225	1,218.29572	2,999.18434	3,797.67743	21,806.37006	0.13979
Increase/(Decrease) Value of Investment	64.49729	78.42538	(23.53775)	235.12119	1,461.24134	4,026.18248	22,710.59491	2.34082
Less : Outflow During the Quarter	1,674.66505	2,622.69870	4,070.44714	916.38164	1,345.08651	1,637.39590	11,460.07660	
<b>TOTAL INVESTIBLE FUNDS (Market Value)</b>	<b>2,104.30299</b>	<b>4,024.40730</b>	<b>16,103.62678</b>	<b>6,830.02358</b>	<b>28,039.10463</b>	<b>34,090.88643</b>	<b>169,584.24426</b>	<b>28.08425</b>

**NOTE :**

\* During the Quarter, 21 common funds were split into respective Group and Individual Funds to comply with IRDA circular number IRDA/F&I/CIR/INV/173/08 /2011 dated 29th July 2011.

The assets were transferred from common funds to respective group funds and existing funds are representing Individual Policyholders Funds. The above adjustment denotes transfer of Assets from common funds to respective New Group Funds.

Unit Linked Insurance Business

Company Name & Code :- HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2012

(₹ in Lakhs)

PARTICULARS	Pension-II - Group	Pension-II - Group	Pension-II - Group	Pension-II - Group	Pension-II - Group
	Liquid Fund	Stable Fund	Secured Fund	Defensive Fund	Balanced Fund
	ULGF04311/02/12LiquidFdII101	ULGF04811/02/12StableMFII101	ULGF04411/02/12SecureMFII101	ULGF04511/02/12DefnsvFdII101	ULGF04611/02/12BalncdMFII101
Opening Balance (Market Value)	-	-	-	-	-
<b>Adjustment : Transfer of Assets During Split of Funds *</b>	323.65432	1,073.16175	4,894.86398	8,031.04569	756.18935
<b>Add : Inflow during the Quarter</b>	3.55598	41.57398	3.70454	472.80596	51.16384
<b>Increase/(Decrease) Value of Investment</b>	4.14770	157.70326	(182.59168)	(185.12344)	(13.44596)
<b>Less : Outflow During the Quarter</b>	0.82952	9.19287	3.45260	40.64428	18.53114
<b>TOTAL INVESTIBLE FUNDS (Market Value)</b>	<b>330.52848</b>	<b>1,263.24611</b>	<b>4,712.52423</b>	<b>8,278.08393</b>	<b>775.37609</b>

**NOTE :**

\* During the Quarter, 21 common funds were split into respective Group and Individual Funds to comply with IRDA circular number IRDA/F&I/CIR/INV/173/08 /2011 dated 29th July 2011. The assets were transferred from common funds to respective group funds and existing funds are representing Individual Policyholders Funds. The above adjustment denotes transfer of Assets from common funds to respective New Group Funds.

Unit Linked Insurance Business

Company Name & Code :- HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2012

(₹ in Lakhs)

PARTICULARS	Wealth Maximiser	Wealth Maximiser	Wealth Maximiser	Wealth Maximiser	Wealth Maximiser
	Money Plus	Bond Oppurtunities	Large Cap	Mid Cap	Managers
	ULIF02904/08/08MoneyPlusF101	ULIF03004/08/08BondOprtFd101	ULIF03204/08/08Large-CapF101	ULIF03104/08/08Mid-capFnd101	ULIF03304/08/08ManagerFnd101
Opening Balance (Market Value)	1,403.08271	4,101.77803	5,844.99287	4,065.45266	60,868.78011
<b>Adjustment : Transfer of Assets During Split of Funds *</b>					
<b>Add : Inflow during the Quarter</b>	788.49639	1,532.48591	1,235.06569	1,674.33136	8,833.10833
<b>Increase/(Decrease) Value of Investment</b>	(3.42392)	39.97839	751.08740	1,096.65640	7,370.50467
<b>Less : Outflow During the Quarter</b>	773.52460	1,223.85507	829.90669	1,247.71908	3,783.70362
<b>TOTAL INVESTIBLE FUNDS (Market Value)</b>	<b>1,414.63058</b>	<b>4,450.38727</b>	<b>7,001.23927</b>	<b>5,588.72134</b>	<b>73,288.68950</b>

**NOTE :**

\* During the Quarter, 21 common funds were split into respective Group and Individual Funds to comply with IRDA circular number IRDA/F&I/CIR/INV/173/08 /2011 dated 29th July 2011.

The assets were transferred from common funds to respective group funds and existing funds are representing Individual Policyholders Funds. The above adjustment denotes transfer of Assets from common funds to respective New Group Funds.



FORM - 3A

PART-B

L-27-Invt Unit Linked-3A-B

Unit Linked Insurance Business

Company Name &amp; Code :- HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2012

(₹ in Lakhs)

PARTICULARS	Wealth Builder	Wealth Builder	Wealth Builder	Wealth Builder
	Blue chip	Income	Opportunities	Vantage
	ULIF03501/01/10BlueChipFd101	ULIF03401/01/10IncomeFund101	ULIF03601/01/10OpprtntyFd101	ULIF03701/01/10VantageFnd101
Opening Balance (Market Value)	28,594.26880	3,729.98784	54,457.89679	18,075.95852
<b>Addjustment</b> : Transfer of Assets During Split of Funds *				
<b>Add</b> : Inflow during the Quarter	10,955.30283	2,839.76810	21,273.67711	5,278.81947
Increase/(Decrease) Value of Investment	5,026.17978	(188.72008)	15,389.55838	2,200.70768
<b>Less</b> : Outflow During the Quarter	2,787.61930	1,524.72247	5,457.20555	2,147.80693
<b>TOTAL INVESTIBLE FUNDS (Market Value)</b>	<b>41,788.13211</b>	<b>4,856.31339</b>	<b>85,663.92672</b>	<b>23,407.67874</b>

**NOTE :**

\* During the Quarter, 21 common funds were split into respective Group and Individual Funds to comply with IRDA circular number IRDA/F&I/CIR/INV/173/08 /2011 dated 29th July 2011. The assets were transferred from common funds to respective group funds and existing funds are representing Individual Policyholders Funds. The above adjustment denotes transfer of Assets from common funds to respective New Group Funds.

Unit Linked Insurance Business

Company Name & Code :- HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2012

(₹ in Lakhs)

PARTICULARS	Life Super-II	Life Super-II	Life Super-II	Life Super-II	PEGMAX	Policy Discontinued	Total of All Funds
	Balanced Fund	Capital Guarantee	Short Term	Highest NAV	Pension Maximus	Policy Discontinued Fund	
	ULIF03901/09/10BalancedFd101	ULIF04126/10/10CaptlGuaFd101	ULIF03801/09/10ShortTrmFd101	ULIF04001/09/10HighestNAV101	ULIF04224/01/11PenGuaFnd1101	N/A	
Opening Balance (Market Value)	10,420.54668	964.49000	1,525.82678	166,948.90928	10,589.62092	2,604.73043	1,958,895.74456
<b>Adjustment : Transfer of Assets During Split of Funds *</b>							0.00000
<b>Add : Inflow during the Quarter</b>	4,894.41983	46.46047	855.20019	57,835.72335	27.32584	9,410.19995	383,816.66896
<b>Increase/(Decrease) Value of Investment</b>	510.61517	115.82979	23.99656	2,568.95384	95.62447	34.39505	237,115.25322
<b>Less : Outflow During the Quarter</b>	789.59081	7.23886	290.96260	7,124.13518	21.05872	1,661.14232	260,323.28824
<b>TOTAL INVESTIBLE FUNDS (Market Value)</b>	<b>15,035.99087</b>	<b>1,119.54140</b>	<b>2,114.06093</b>	<b>220,229.45130</b>	<b>10,691.51251</b>	<b>10,388.18310</b>	<b>2,319,504.37849</b>

**NOTE :**

\* During the Quarter, 21 common funds were split into respective Group and Individual Funds to comply with IRDA circular number IRDA/F&I/CIR/INV/173/08 /2011 dated 29th July 2011. The assets were transferred from common funds to respective group funds and existing funds are representing Individual Policyholders Funds. The above adjustment denotes transfer of Assets from common funds to respective New Group Funds.

For HDFC Standard Life Insurance Co. Ltd.

Date : 14th May, 2012

Prasun Gajri  
Chief Investment Officer

Unit Linked Insurance Business

Company Name & Code : HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2012

(₹ in Lakhs)

INVESTMENT OF UNIT FUND	Life - Individual Liquid Fund		Life - Individual Stable Fund		Life - Individual Sovereign Fund		Life - Individual Secured Fund		Life - Individual Defensive Fund		Life - Individual Balanced Fund		Life - Individual Equity Fund		Life - Individual Growth Fund	
	ULIF00102/01/04LiquidFund101		ULIF00720/06/07StableMgFd101		ULGF01620/06/07SovereignF101		ULIF00202/01/04SecureMgtF101		ULIF00302/01/04DefensiveF101		ULIF00402/01/04BalancedMF101		ULIF00616/01/06EquityMgFd101		ULIF00502/01/04GrowthFund101	
	Actual Inv	% Actual	Actual Inv	% Actual	Actual Inv	% Actual	Actual Inv	% Actual	Actual Inv	% Actual	Actual Inv	% Actual	Actual Inv	% Actual	Actual Inv	% Actual
<b>I. Approved Investments (&gt;=75%)</b>																
Govt. bonds			247.35000	4.79	152.64445	96.16	4,750.79321	23.16	5,056.40515	21.62	9,238.59202	15.28	3,013.50060	3.16		
Corporate Bonds			837.38783	16.22			3,511.85459	17.12	4,794.14921	20.50	4,344.07574	7.19	1,535.11855	1.61		
Infrastructure Bonds			2,875.79419	55.71			9,352.51761	45.60	6,197.69391	26.50	12,900.17175	21.34	4,242.69204	4.45		
Equity									4,752.89170	20.33	27,311.48104	45.18	78,571.77856	82.36	377,675.74344	95.03
Money Market	7,122.93477	98.25	293.07029	5.68			1,015.46535	4.95	953.09864	4.08	2,877.94414	4.76	2,485.17633	2.61	6,092.84086	1.53
Mutual Funds																
Deposit with Banks			715.57326	13.86			1,078.99824	5.26	1,000.00000	4.28	1,600.00000	2.65	1,500.00000	1.57		
<b>Sub Total (A)</b>	<b>7,122.93477</b>	<b>98.25</b>	<b>4,969.17557</b>	<b>96.26</b>	<b>152.64445</b>	<b>96.16</b>	<b>19,709.62899</b>	<b>96.09</b>	<b>22,754.23862</b>	<b>97.31</b>	<b>58,272.26470</b>	<b>96.39</b>	<b>91,348.26609</b>	<b>95.75</b>	<b>383,768.58430</b>	<b>96.56</b>
<b>II. Current Assets:</b>																
Accrued Interest	126.09538	1.74	188.58403	3.65	4.81867	3.04	669.33162	3.26	507.26750	2.17	871.43798	1.44	508.77681	0.53	52.63431	0.01
Dividend Receivable									3.91156	0.02	20.10500	0.03	53.19567	0.06	298.85337	0.08
Bank Balance	1.21530	0.02	2,54628	0.05	1.55071	0.98	5.14044	0.03	2.49054	0.01	11.41405	0.02	1.47332	0.00	1.41220	0.00
Receivable for Sale of Investments							274.12245	1.34	(0.00000)	(0.00)	639.61905	1.06	84.88067	0.09	400.34873	0.10
Other Current Assets (for Investments)	0.00030	0.00					0.04600	0.00	2.07216	0.01						
Less: Current Liabilities																
Payable for Investments							(140.05860)	(0.68)	(23.23554)	(0.10)	(372.84855)	(0.62)	(120.32515)	(0.13)	(1,343.24421)	(0.34)
Fund Mgmt Charges Payable	0.12283	0.00	2.16126	0.04	(0.24728)	(0.16)	(5.63114)	(0.03)	8.88867	0.04	(36.85818)	(0.06)	(64.76591)	(0.07)	(270.25512)	(0.07)
Other Current Liabilities (for Investments)	(0.48028)	(0.01)	(0.40287)	(0.01)	(0.03335)	(0.02)	(1.70516)	(0.01)	(1.53841)	(0.01)	(4.59176)	(0.01)	(7.07038)	(0.01)	(28.29913)	(0.01)
<b>Sub Total (B)</b>	<b>126.95353</b>	<b>1.75</b>	<b>192.88869</b>	<b>3.74</b>	<b>6.08875</b>	<b>3.84</b>	<b>801.24561</b>	<b>3.91</b>	<b>499.85648</b>	<b>2.14</b>	<b>1,128.27759</b>	<b>1.87</b>	<b>456.16503</b>	<b>0.48</b>	<b>(888.54986)</b>	<b>(0.22)</b>
<b>III. Other Investments (&lt;=25%)</b>																
Corporate Bonds																
Infrastructure Bonds																
Equity									129.21922	0.55	1,052.17155	1.74	3,595.10078	3.77	14,558.95861	3.66
Money Market																
Mutual Funds																
<b>Sub Total (C)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>129.21922</b>	<b>0.55</b>	<b>1,052.17155</b>	<b>1.74</b>	<b>3,595.10078</b>	<b>3.77</b>	<b>14,558.95861</b>	<b>3.66</b>
<b>Total (A + B + C)</b>	<b>7,249.88830</b>	<b>100.00</b>	<b>5,162.06426</b>	<b>100.00</b>	<b>158.73320</b>	<b>100.00</b>	<b>20,510.87460</b>	<b>100.00</b>	<b>23,383.31432</b>	<b>100.00</b>	<b>60,452.71384</b>	<b>100.00</b>	<b>95,399.53189</b>	<b>100.00</b>	<b>397,438.99304</b>	<b>100.00</b>
<b>Funds Carried Forward (as per LB 2)</b>	<b>7,254.53741</b>		<b>5,163.65666</b>		<b>158.40085</b>		<b>20,540.39046</b>		<b>23,447.54043</b>		<b>60,551.01870</b>		<b>95,627.09498</b>		<b>398,200.08016</b>	

Unit Linked Insurance Business

Company Name & Code : HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2012

(₹ in Lakhs)

INVESTMENT OF UNIT FUND	Life - Group Liquid Fund		Life - Group Stable Fund		Life - Group Secured Fund		Life - Group Defensive Fund		Life - Group Balanced Fund	
	ULGF02225/02/12LiquidFund101		ULGF02825/02/12StableMgFd101		ULGF02325/02/12SecureMgtF101		ULGF02425/02/12DefensiveF101		ULGF02525/02/12BalancedMF101	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>I. Approved Investments (&gt;=75%)</b>										
Govt. bonds			791.52000	7.06	3,825.23972	24.56	8,735.30463	20.55	1,384.71779	15.30
Corporate Bonds			2,113.75823	18.85	2,968.43270	19.06	4,848.98509	11.41	642.06986	7.10
Infrastructure Bonds			5,563.57518	49.63	7,693.10738	49.40	12,866.90290	30.27	2,046.16262	22.62
Equity							10,221.70621	24.04	3,524.40297	38.95
Money Market	12,971.74441	98.88	805.97970	7.19	504.94166	3.24	2,781.68852	6.54	646.89291	7.15
Mutual Funds										
Deposit with Banks			1,564.42674	13.95	61.00176	0.39	1,800.00000	4.23	510.31776	5.64
<b>Sub Total (A)</b>	<b>12,971.74441</b>	<b>98.88</b>	<b>10,839.25985</b>	<b>96.68</b>	<b>15,052.72322</b>	<b>96.66</b>	<b>41,254.58735</b>	<b>97.04</b>	<b>8,754.56390</b>	<b>96.76</b>
<b>II. Current Assets:</b>										
Accrued Intrest	157.37327	1.20	384.22475	3.43	535.60556	3.44	929.38804	2.19	161.74915	1.79
Dividend Recievable							7.70741	0.02	2.57776	0.03
Bank Balance	2.23698	0.02	1.60260	0.01	5.38415	0.03	6.08678	0.01	1.85234	0.02
Receivable for Sale of Investments										
Other Current Assets (for Investments)	0.00040	0.00			0.03552	0.00	4.08311	0.01		
Less: Current Liabilities										
Payable for Investments							(13.94132)	(0.03)	(11.61777)	(0.13)
Fund Mgmt Charges Payable	(12.09496)	(0.09)	(13.15272)	(0.12)	(18.82430)	(0.12)	(51.99422)	(0.12)	(9.49931)	(0.10)
Other Current Liabilities (for Investments)	(0.79707)	(0.01)	(0.79278)	(0.01)	(1.41286)	(0.01)	(3.65611)	(0.01)	(0.62284)	(0.01)
<b>Sub Total (B)</b>	<b>146.71861</b>	<b>1.12</b>	<b>371.88185</b>	<b>3.32</b>	<b>520.78807</b>	<b>3.34</b>	<b>877.67369</b>	<b>2.06</b>	<b>144.43934</b>	<b>1.60</b>
<b>III. Other Investments (&lt;=25%)</b>										
Corporate Bonds										
Infrastructure Bonds										
Equity							381.63058	0.90	148.69957	1.64
Money Market										
Mutual Funds										
<b>Sub Total (C)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>381.63058</b>	<b>0.90</b>	<b>148.69957</b>	<b>1.64</b>
<b>Total (A + B + C)</b>	<b>13,118.46301</b>	<b>100.00</b>	<b>11,211.14171</b>	<b>100.00</b>	<b>15,573.51129</b>	<b>100.00</b>	<b>42,513.89161</b>	<b>100.00</b>	<b>9,047.70281</b>	<b>100.00</b>
<b>Funds Carried Forward (as per LB 2)</b>	<b>13,118.43490</b>		<b>11,211.95463</b>		<b>15,570.73078</b>		<b>42,591.52343</b>		<b>9,049.06888</b>	

Unit Linked Insurance Business

Company Name &amp; Code : HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2012

(` in Lakhs)

INVESTMENT OF UNIT FUND	Pension - Individual Liquid Fund		Pension - Individual Stable Fund		Pension - Individual Sovereign Fund		Pension - Individual Secured Fund		Pension - Individual Defensive Fund		Pension - Individual Balanced Fund		Pension - Individual Equity Fund		Pension - Individual Growth Fund	
	ULIF00802/01/04LiquidFund101		ULIF01420/06/07StableMgFd101		ULGF01520/06/07SovereignF101		ULIF00902/01/04SecureMgtF101		ULIF01002/01/04DefensiveF101		ULIF01102/01/04BalancedMF101		ULIF01316/01/06EquityMgFd101		ULIF01202/01/04GrowthFund101	
	Actual Inv	% Actual	Actual Inv	% Actual	Actual Inv	% Actual	Actual Inv	% Actual	Actual Inv	% Actual	Actual Inv	% Actual	Actual Inv	% Actual	Actual Inv	% Actual
<b>I. Approved Investments (&gt;=75%)</b>																
Govt. bonds			247.35000	5.42	6.91676	97.79	4,250.69124	23.96	1,850.84448	18.48	7,323.91694	16.09	541.29160	1.15		
Corporate Bonds			1,003.08344	21.97			2,854.15181	16.09	982.16135	9.81	2,965.92878	6.52	1,356.58008	2.88		
Infrastructure Bonds			2,414.70155	52.89			8,189.79688	46.17	3,983.98581	39.78	9,328.85447	20.50	2,596.65879	5.52		
Equity									2,409.54559	24.06	20,695.98335	45.48	39,011.96354	82.94	217,229.25060	95.40
Money Market	3,519.46820	98.37	23.22625	0.51			788.36929	4.44	460.09473	4.59	2,360.53816	5.19	1,751.04694	3.72	2,505.07344	1.10
Mutual Funds																
Deposit with Banks			699.68224	15.33			1,000.00000	5.64			1,200.00000	2.64				
<b>Sub Total (A)</b>	<b>3,519.46820</b>	<b>98.37</b>	<b>4,388.04348</b>	<b>96.11</b>	<b>6.91676</b>	<b>97.79</b>	<b>17,083.00922</b>	<b>96.30</b>	<b>9,686.63196</b>	<b>96.73</b>	<b>43,875.22170</b>	<b>96.42</b>	<b>45,257.54096</b>	<b>96.21</b>	<b>219,734.32404</b>	<b>96.50</b>
<b>II. Current Assets:</b>																
Accrued Interest	58.41437	1.63	178.37499	3.91	0.15331	2.17	558.23541	3.15	247.09812	2.47	710.50418	1.56	193.30435	0.41	12.16393	0.01
Dividend Receivable									1.81087	0.02	15.29066	0.03	26.85743	0.06	171.49921	0.08
Bank Balance	1.11791	0.03	1.35727	0.03	0.00872	0.12	4.00412	0.02	1.27603	0.01	11.29508	0.02	4.62259	0.01	20.14791	0.01
Receivable for Sale of Investments							219.29796	1.24			456.87071	1.00	0.00001	0.00	229.62114	0.10
Other Current Assets (for Investments)							0.21805	0.00					2.99644	0.01		
Less: Current Liabilities																
Payable for Investments							(112.04688)	(0.63)	(2.32355)	(0.02)	(258.68585)	(0.57)	(72.03021)	(0.15)	(770.43158)	(0.34)
Fund Mgmt Charges Payable	(0.85388)	(0.02)	(1.83553)	(0.04)	(0.00485)	(0.07)	(11.33628)	(0.06)	(3.70691)	(0.04)	(27.65620)	(0.06)	(31.96097)	(0.07)	(154.40670)	(0.07)
Other Current Liabilities (for Investments)	(0.25454)	(0.01)	(0.34663)	(0.01)	(0.00055)	(0.01)	(1.61761)	(0.01)	(0.78715)	(0.01)	(3.47745)	(0.01)	(3.34090)	(0.01)	(16.10954)	(0.01)
<b>Sub Total (B)</b>	<b>58.42386</b>	<b>1.63</b>	<b>177.55009</b>	<b>3.89</b>	<b>0.15663</b>	<b>2.21</b>	<b>656.75477</b>	<b>3.70</b>	<b>243.36742</b>	<b>2.43</b>	<b>904.14114</b>	<b>1.99</b>	<b>120.44874</b>	<b>0.26</b>	<b>(507.51563)</b>	<b>(0.22)</b>
<b>III. Other Investments (&lt;=25%)</b>																
Corporate Bonds																
Infrastructure Bonds																
Equity									83.89825	0.84	727.17843	1.60	1,660.02952	3.53	8,470.51525	3.72
Money Market																
Mutual Funds																
<b>Sub Total (C)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>83.89825</b>	<b>0.84</b>	<b>727.17843</b>	<b>1.60</b>	<b>1,660.02952</b>	<b>3.53</b>	<b>8,470.51525</b>	<b>3.72</b>
<b>Total (A + B + C)</b>	<b>3,577.89205</b>	<b>100.00</b>	<b>4,565.59357</b>	<b>100.00</b>	<b>7.07339</b>	<b>100.00</b>	<b>17,739.76399</b>	<b>100.00</b>	<b>10,013.89763</b>	<b>100.00</b>	<b>45,506.54126</b>	<b>100.00</b>	<b>47,038.01922</b>	<b>100.00</b>	<b>227,697.32366</b>	<b>100.00</b>
<b>Funds Carried Forward (as per LB 2)</b>	<b>3,579.94339</b>		<b>4,567.11383</b>		<b>7.07339</b>		<b>17,772.93143</b>		<b>10,026.65812</b>		<b>45,593.20949</b>		<b>47,165.46994</b>		<b>228,257.35616</b>	

Unit Linked Insurance Business

Company Name & Code : HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2012

(₹ in Lakhs)

INVESTMENT OF UNIT FUND	Pension - Group Liquid Fund		Pension - Group Stable Fund		Pension - Group Secured Fund		Pension - Group Defensive Fund		Pension - Group Balanced Fund		Pension - Group Growth Fund	
	ULGF02918/02/12LiquidFund101		ULGF03518/02/12StableMgFd101		ULGF03018/02/12SecureMgtF101		ULGF03118/02/12DefensiveF101		ULGF03218/02/12BalancedMF101		ULGF03318/02/12GrowthFund101	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>I. Approved Investments (&gt;=75%)</b>												
Govt. bonds			2,621.91000	71.66	797.46681	26.34	1,971.94403	23.88	1,964.78217	22.47		
Corporate Bonds			779.87651	21.31	618.58880	20.43	1,002.51902	12.14	541.83464	6.20		
Infrastructure Bonds			1,805.84922	49.36	1,392.37256	45.99	2,595.48321	31.43	1,618.69254	18.51		
Equity							1,978.91790	23.96	3,913.86772	44.75	149.59296	92.80
Money Market	2,538.68301	50.73	3,250.02481	88.83	125.57572	4.15	422.42172	5.12	394.81853	4.51	5.85355	3.63
Mutual Funds												
Deposit with Banks												
<b>Sub Total (A)</b>	<b>2,538.68301</b>	<b>50.73</b>	<b>8,457.66054</b>	<b>231.15</b>	<b>2,934.00389</b>	<b>96.91</b>	<b>7,971.28588</b>	<b>96.53</b>	<b>8,433.99560</b>	<b>96.44</b>	<b>155.44651</b>	<b>96.43</b>
<b>II. Current Assets:</b>												
Accrued Intrest	35.70840	0.71	116.00983	3.17	96.04841	3.17	225.72490	2.73	156.28181	1.79	0.00369	0.00
Dividend Recievable							1.49664	0.02	2.90775	0.03	0.11814	0.07
Bank Balance	8.73407	0.17	4.35976	0.12	1.04353	0.03	1.39096	0.02	3.01634	0.03	1.00257	0.62
Receivable for Sale of Investments												
Other Current Assets (for Investments)	2,426.14113	48.48			0.03477	0.00						
Less: Current Liabilities												
Payable for Investments			(2,488.84583)	(68.02)			(2.32355)	(0.03)				
Fund Mgmt Charges Payable	(4.76581)	(0.10)	(3.80657)	(0.10)	(3.16592)	(0.10)	(8.68907)	(0.11)	(9.19163)	(0.11)	(0.16918)	(0.10)
Other Current Liabilities (for Investments)	(0.36280)	(0.01)	(2,426.50103)	(66.32)	(0.29547)	(0.01)	(0.65168)	(0.01)	(0.69252)	(0.01)	(0.01178)	(0.01)
<b>Sub Total (B)</b>	<b>2,465.45498</b>	<b>49.27</b>	<b>(4,798.78384)</b>	<b>(131.15)</b>	<b>93.66531</b>	<b>3.09</b>	<b>216.94822</b>	<b>2.63</b>	<b>152.32176</b>	<b>1.74</b>	<b>0.94345</b>	<b>0.59</b>
<b>III. Other Investments (&lt;=25%)</b>												
Corporate Bonds												
Infrastructure Bonds												
Equity							69.44670	0.84	158.91798	1.82	4.81578	2.99
Money Market												
Mutual Funds												
<b>Sub Total (C)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>69.44670</b>	<b>0.84</b>	<b>158.91798</b>	<b>1.82</b>	<b>4.81578</b>	<b>2.99</b>
<b>Total (A + B + C)</b>	<b>5,004.13799</b>	<b>100.00</b>	<b>3,658.87670</b>	<b>100.00</b>	<b>3,027.66920</b>	<b>100.00</b>	<b>8,257.68080</b>	<b>100.00</b>	<b>8,745.23534</b>	<b>100.00</b>	<b>161.20573</b>	<b>100.00</b>
<b>Funds Carried Forward (as per LB 2)</b>	<b>5,004.23188</b>		<b>3,658.87670</b>		<b>3,028.54834</b>		<b>8,258.84759</b>		<b>8,748.30727</b>		<b>161.20573</b>	

Unit Linked Insurance Business

Company Name &amp; Code : HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2012

(₹ in Lakhs)

INVESTMENT OF UNIT FUND	Group Liquid Fund		Group Stable Fund		Group Sovereign Fund		Group Secured Fund		Group Defensive Fund		Group Balanced Fund		Group Growth Fund	
	ULGF00111/08/03LiquidFund101		ULGF00620/06/07StableMgFd101		ULGF00720/06/07SovereignF101		ULGF00211/08/03SecureMgtF101		ULGF00311/08/03DefensiveF101		ULGF00411/08/03BalancedMF101		ULGF00511/08/03GrowthFund101	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>I. Approved Investments (&gt;=75%)</b>														
Govt. bonds			175.95579	16.01	311.70975	97.91	1,611.99409	57.04	4,095.75206	34.66	1,853.60767	26.85		
Corporate Bonds			207.78804	18.91			319.31808	11.30	2,079.68114	17.60	623.03231	9.02		
Infrastructure Bonds			513.53351	46.74			535.90692	18.96	1,805.75269	15.28	948.69648	13.74		
Equity									2,606.03109	22.06	3,137.07965	45.44	0.80284	98.95
Money Market	2,311.74204	98.25	108.48310	9.87			280.39958	9.92	859.00911	7.27	91.23416	1.32		
Mutual Funds														
Deposit with Banks			60.00000	5.46										
<b>Sub Total (A)</b>	<b>2,311.74204</b>	<b>98.25</b>	<b>1,065.76043</b>	<b>97.00</b>	<b>311.70975</b>	<b>97.91</b>	<b>2,747.61867</b>	<b>97.23</b>	<b>11,446.22610</b>	<b>96.87</b>	<b>6,653.65027</b>	<b>96.38</b>	<b>0.80284</b>	<b>98.95</b>
<b>II. Current Assets:</b>														
Accrued Interest	40.36210	1.72	32.67741	2.97	5.34715	1.68	72.20685	2.56	270.99036	2.29	134.84476	1.95		
Dividend Receivable									2.01657	0.02	2.68159	0.04	0.00086	0.11
Bank Balance	2.43010	0.10	1.02641	0.09	1.51942	0.48	4.92949	0.17	9.17685	0.08	1.34278	0.02	0.00422	0.52
Receivable for Sale of Investments														
Other Current Assets (for Investments)	0.02733	0.00					3.03357	0.11	1.70727	0.01	0.40626	0.01		
Less: Current Liabilities														
Payable for Investments									(9.29421)	(0.08)	(6.97066)	(0.10)		
Fund Mgmt Charges Payable	(1.43807)	(0.06)	(0.63200)	(0.06)	(0.20344)	(0.06)	(1.66427)	(0.06)	(7.10360)	(0.06)	(4.37562)	(0.06)	(0.00051)	(0.06)
Other Current Liabilities (for Investments)	(0.15674)	(0.01)	(0.07236)	(0.01)	(0.02423)	(0.01)	(0.19694)	(0.01)	(0.89309)	(0.01)	(0.48357)	(0.01)	(0.00005)	(0.01)
<b>Sub Total (B)</b>	<b>41.22471</b>	<b>1.75</b>	<b>32.99946</b>	<b>3.00</b>	<b>6.63890</b>	<b>2.09</b>	<b>78.30870</b>	<b>2.77</b>	<b>266.60015</b>	<b>2.26</b>	<b>127.44553</b>	<b>1.85</b>	<b>0.00452</b>	<b>0.56</b>
<b>III. Other Investments (&lt;=25%)</b>														
Corporate Bonds														
Infrastructure Bonds														
Equity									102.77039	0.87	122.70161	1.78	0.00398	0.49
Money Market														
Mutual Funds														
<b>Sub Total (C)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>102.77039</b>	<b>0.87</b>	<b>122.70161</b>	<b>1.78</b>	<b>0.00398</b>	<b>0.49</b>
<b>Total (A + B + C)</b>	<b>2,352.96675</b>	<b>100.00</b>	<b>1,098.75989</b>	<b>100.00</b>	<b>318.34865</b>	<b>100.00</b>	<b>2,825.92737</b>	<b>100.00</b>	<b>11,815.59664</b>	<b>100.00</b>	<b>6,903.79742</b>	<b>100.00</b>	<b>0.81134</b>	<b>100.00</b>
<b>Funds Carried Forward (as per LB 2)</b>	<b>2,353.09512</b>		<b>1,099.70829</b>		<b>318.34866</b>		<b>2,841.98229</b>		<b>11,837.25773</b>		<b>6,907.27801</b>		<b>0.81134</b>	

## Unit Linked Insurance Business

Company Name &amp; Code : HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2012

(₹ in Lakhs)

INVESTMENT OF UNIT FUND	Defined Benefit Pension Liquid Fund		Defined Benefit Pension Sovereign Fund		Defined Benefit Pension Secured Fund		Defined Benefit Pension Defensive Fund		Defined Benefit Pension Balanced Fund	
	ULGF00828/03/05LiquidFund101		ULGF01420/06/07SovereignF101		ULGF00928/03/05SecureMgtF101		ULGF01028/03/05DefensiveF101		ULGF01128/03/05BalancedMF101	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>I. Approved Investments (&gt;=75%)</b>										
Govt. bonds			550.77114	98.63	582.25000	50.19	1,586.63093	41.47	808.30316	37.29
Corporate Bonds					301.81483	26.02	296.76267	7.76	80.82727	3.73
Infrastructure Bonds					189.81795	16.36	920.45091	24.06	160.65960	7.41
Equity							880.75702	23.02	970.07194	44.75
Money Market	0.02894	95.06	1.01755	0.18	48.01826	4.14	34.66165	0.91	78.90092	3.64
Mutual Funds										
Deposit with Banks										
<b>Sub Total (A)</b>	<b>0.02894</b>	<b>95.06</b>	<b>551.78868</b>	<b>98.81</b>	<b>1,121.90104</b>	<b>96.70</b>	<b>3,719.26320</b>	<b>97.20</b>	<b>2,098.76290</b>	<b>96.82</b>
<b>II. Current Assets:</b>										
Accrued Intrest	(0.00627)	(20.59)	6.05612	1.08	38.05919	3.28	70.47790	1.84	29.29043	1.35
Dividend Recievable							0.72346	0.02	0.75253	0.03
Bank Balance	0.00039	1.27	1.00072	0.18	1.00137	0.09	1.11386	0.03	1.02436	0.05
Receivable for Sale of Investments										
Other Current Assets (for Investments)							0.30139	0.01		
Less: Current Liabilities										
Payable for Investments										
Fund Mgmt Charges Payable	(0.00002)	(0.06)	(0.35535)	(0.06)	(0.74182)	(0.06)	(2.36318)	(0.06)	(1.37860)	(0.06)
Other Current Liabilities (for Investments)	0.00740	24.32	(0.04418)	(0.01)	(0.08187)	(0.01)	(0.26054)	(0.01)	(0.16240)	(0.01)
<b>Sub Total (B)</b>	<b>0.00150</b>	<b>4.94</b>	<b>6.65731</b>	<b>1.19</b>	<b>38.23687</b>	<b>3.30</b>	<b>69.99289</b>	<b>1.83</b>	<b>29.52632</b>	<b>1.36</b>
<b>III. Other Investments (&lt;=25%)</b>										
Corporate Bonds										
Infrastructure Bonds										
Equity							36.96426	0.97	39.30280	1.81
Money Market										
Mutual Funds										
<b>Sub Total (C)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>36.96426</b>	<b>0.97</b>	<b>39.30280</b>	<b>1.81</b>
<b>Total (A + B + C)</b>	<b>0.03044</b>	<b>100.00</b>	<b>558.44599</b>	<b>100.00</b>	<b>1,160.13791</b>	<b>100.00</b>	<b>3,826.22034</b>	<b>100.00</b>	<b>2,167.59202</b>	<b>100.00</b>
<b>Funds Carried Forward (as per LB 2)</b>	<b>0.03044</b>		<b>558.44598</b>		<b>1,160.13791</b>		<b>3,826.22036</b>		<b>2,167.59202</b>	



Unit Linked Insurance Business

Company Name & Code : HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2012

(₹ in Lakhs)

INVESTMENT OF UNIT FUND	Life-II - Individual Liquid Fund		Life-II - Individual Stable Fund		Life-II - Individual Secured Fund		Life-II - Individual Defensive Fund		Life-II - Individual Balanced Fund		Life-II - Individual Equity Fund		Life-II - Individual Growth Fund	
	ULIF01520/02/08LiquidFdlI101		ULIF01620/02/08StableMFII101		ULIF01720/02/08SecureMFII101		ULIF01820/02/08DefnsvFdlI101		ULIF01920/02/08BalncdMFII101		ULIF02020/02/08EquityMFII101		ULIF02120/02/08GrwthFndI101	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>I. Approved Investments (&gt;=75%)</b>														
Govt. bonds					3,563.62368	19.51	1,309.71672	15.69	3,540.55762	8.88	1,093.13211	2.29		
Corporate Bonds			1,227.19473	26.69	4,102.95048	22.46	1,400.80609	16.78	3,411.84348	8.55	821.45689	1.72		
Infrastructure Bonds			2,001.75447	43.54	6,227.13233	34.09	2,088.65494	25.02	10,472.01701	26.25	2,330.48398	4.87		
Equity							1,927.23143	23.09	16,862.50628	42.27	38,784.94899	81.10	254,466.04295	94.07
Money Market	2,539.30949	98.26	882.20758	19.19	3,459.71112	18.94	1,179.55627	14.13	3,672.98760	9.21	1,682.27262	3.52	4,948.79771	1.83
Mutual Funds														
Deposit with Banks			299.18803	6.51							1,000.00000	2.09	1,530.00000	0.57
<b>Sub Total (A)</b>	<b>2,539.30949</b>	<b>98.26</b>	<b>4,410.34482</b>	<b>95.92</b>	<b>17,353.41761</b>	<b>95.00</b>	<b>7,905.96545</b>	<b>94.70</b>	<b>37,959.91198</b>	<b>95.15</b>	<b>45,712.29458</b>	<b>95.59</b>	<b>260,944.84067</b>	<b>96.47</b>
<b>II. Current Assets:</b>														
Accrued Intrest	37.74782	1.46	156.74052	3.41	390.62646	2.14	144.96748	1.74	604.20244	1.51	253.21099	0.53	200.40938	0.07
Dividend Recievable							1.33778	0.02	12.84795	0.03	26.14444	0.05	195.65793	0.07
Bank Balance	5.69967	0.22	7.86699	0.17	2.52479	0.01	1.38722	0.02	5.01632	0.01	3.88943	0.01	11.73105	0.00
Receivable for Sale of Investments			54.82449	1.19	1,096.48981	6.00	456.87075	5.47	1,370.61225	3.44			270.92781	0.10
Other Current Assets (for Investments)	0.00480	0.00												
Less: Current Liabilities														
Payable for Investments			(28.01172)	(0.61)	(560.23440)	(3.07)	(237.77386)	(2.85)	(704.75029)	(1.77)	(86.42589)	(0.18)	(908.97189)	(0.34)
Fund Mgmt Charges Payable	1.87850	0.07	(3.34042)	(0.07)	(13.14380)	(0.07)	(1.63778)	(0.02)	(40.44271)	(0.10)	(49.37363)	(0.10)	(279.84778)	(0.10)
Other Current Liabilities (for Investments)	(0.23540)	(0.01)	(0.55873)	(0.01)	(2.49653)	(0.01)	(1.04890)	(0.01)	(4.95883)	(0.01)	(5.51735)	(0.01)	(31.46306)	(0.01)
<b>Sub Total (B)</b>	<b>45.09539</b>	<b>1.74</b>	<b>187.52113</b>	<b>4.08</b>	<b>913.76633</b>	<b>5.00</b>	<b>364.10271</b>	<b>4.36</b>	<b>1,242.52713</b>	<b>3.11</b>	<b>141.92800</b>	<b>0.30</b>	<b>(541.55655)</b>	<b>(0.20)</b>
<b>III. Other Investments (&lt;=25%)</b>														
Corporate Bonds														
Infrastructure Bonds														
Equity							78.25956	0.94	690.55325	1.73	1,969.48071	4.12	10,097.51118	3.73
Money Market														
Mutual Funds														
<b>Sub Total (C)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>78.25956</b>	<b>0.94</b>	<b>690.55325</b>	<b>1.73</b>	<b>1,969.48071</b>	<b>4.12</b>	<b>10,097.51118</b>	<b>3.73</b>
<b>Total (A + B + C)</b>	<b>2,584.40488</b>	<b>100.00</b>	<b>4,597.86595</b>	<b>100.00</b>	<b>18,267.18394</b>	<b>100.00</b>	<b>8,348.32772</b>	<b>100.00</b>	<b>39,892.99236</b>	<b>100.00</b>	<b>47,823.70329</b>	<b>100.00</b>	<b>270,500.79529</b>	<b>100.00</b>
<b>Funds Carried Forward (as per LB 2)</b>	<b>2,603.14302</b>		<b>4,649.83174</b>		<b>18,489.55844</b>		<b>8,425.67987</b>		<b>40,306.04638</b>		<b>48,347.23945</b>		<b>272,983.13105</b>	

Unit Linked Insurance Business

Company Name & Code : HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2012

(₹ in Lakhs)

INVESTMENT OF UNIT FUND	Life-II Capital Guarantee 5 years ULGF01805/04/10CapGuaFnd2101		Life-II CG3AL ULGF02005/04/11CapGuaFd3A101		Life-II CG5AL ULGF02105/04/11CapGuaFd5A101		Life-II - Group Liquid Fund ULGF03620/02/12LiquidFdl101		Life-II - Group Stable Fund ULGF03720/02/12StableMF1101		Life-II - Group Secured Fund ULGF03820/02/12SecureMF1101		Life-II - Group Defensive Fund ULGF03920/02/12DefnsvFdl101		Life-II - Group Balanced Fund ULGF04020/02/12BalncdMF1101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
<b>I. Approved Investments (&gt;=75%)</b>																	
Govt. bonds	196.12665	69.12	109.54157	83.58	1,104.97738	78.25					1,604.64554	18.30	1,936.25547	16.02	117.99541	12.58	
Corporate Bonds									603.85942	27.22	2,028.45483	23.14	1,870.16043	15.47	70.66844	7.53	
Infrastructure Bonds									911.40082	41.08	3,081.04577	35.14	3,131.08189	25.91	193.60592	20.63	
Equity	78.18357	27.55	17.03170	13.00	265.50699	18.80							2,599.82976	21.51	402.70283	42.92	
Money Market	9.30743	3.28	3.70754	2.83			7,383.11908	98.50	473.49970	21.34	1,667.25998	19.02	1,996.21672	16.52	122.75045	13.08	
Mutual Funds																	
Deposit with Banks									150.81197	6.80							
<b>Sub Total (A)</b>	<b>283.61765</b>	<b>99.95</b>	<b>130.28080</b>	<b>99.41</b>	<b>1,370.48437</b>	<b>97.06</b>	<b>7,383.11908</b>	<b>98.50</b>	<b>2,139.57191</b>	<b>96.45</b>	<b>8,381.40613</b>	<b>95.60</b>	<b>11,533.54425</b>	<b>95.43</b>	<b>907.72305</b>	<b>96.75</b>	
<b>II. Current Assets:</b>																	
Accrued Intrest	0.34256	0.12	0.77958	0.59	40.61405	2.88	122.41320	1.63	78.17115	3.52	221.39979	2.53	278.92262	2.31	14.47348	1.54	
Dividend Receivable	0.10042	0.04	0.00347	0.00	0.05342	0.00							2.00755	0.02	0.27832	0.03	
Bank Balance	0.00797	0.00	0.00180	0.00	0.21277	0.02	2.25172	0.03	4.56252	0.21	1.08313	0.01	6.35715	0.05	1.42854	0.15	
Receivable for Sale of Investments											365.49660	4.17	365.49660	3.02			
Other Current Assets (for Investments)							0.01319	0.00									
Less: Current Liabilities																	
Payable for Investments											(186.74480)	(2.13)	(186.74480)	(1.55)			
Fund Mgmt Charges Payable	(0.29637)	(0.10)	(0.13859)	(0.11)	(1.49733)	(0.11)	(11.36527)	(0.15)	(3.61322)	(0.16)	(14.64591)	(0.17)	(18.82066)	(0.16)	(1.55746)	(0.17)	
Other Current Liabilities (for Investments)	(0.05917)	(0.02)	(0.02770)	(0.02)	(0.29870)	(0.02)	(0.85985)	(0.01)	(0.25882)	(0.01)	(1.21935)	(0.01)	(1.49052)	(0.01)	(0.11930)	(0.01)	
<b>Sub Total (B)</b>	<b>0.09541</b>	<b>0.03</b>	<b>0.61856</b>	<b>0.47</b>	<b>39.08421</b>	<b>2.77</b>	<b>112.45300</b>	<b>1.50</b>	<b>78.86162</b>	<b>3.55</b>	<b>385.36946</b>	<b>4.40</b>	<b>445.72795</b>	<b>3.69</b>	<b>14.50357</b>	<b>1.55</b>	
<b>III. Other Investments (&lt;=25%)</b>																	
Corporate Bonds																	
Infrastructure Bonds																	
Equity	0.03673	0.01	0.15693	0.12	2.46752	0.17							106.72647	0.88	16.02813	1.71	
Money Market																	
Mutual Funds																	
<b>Sub Total (C)</b>	<b>0.03673</b>	<b>0.01</b>	<b>0.15693</b>	<b>0.12</b>	<b>2.46752</b>	<b>0.17</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>106.72647</b>	<b>0.88</b>	<b>16.02813</b>	<b>1.71</b>	
<b>Total (A + B + C)</b>	<b>283.74978</b>	<b>100.00</b>	<b>131.05629</b>	<b>100.00</b>	<b>1,412.03610</b>	<b>100.00</b>	<b>7,495.57207</b>	<b>100.00</b>	<b>2,218.43353</b>	<b>100.00</b>	<b>8,766.77558</b>	<b>100.00</b>	<b>12,085.99867</b>	<b>100.00</b>	<b>938.25476</b>	<b>100.00</b>	
<b>Funds Carried Forward (as per LB 2)</b>	<b>283.74978</b>		<b>131.05629</b>		<b>1,412.03606</b>		<b>7,695.15406</b>		<b>2,296.78715</b>		<b>8,777.11691</b>		<b>12,132.63158</b>		<b>948.05328</b>		

Unit Linked Insurance Business

Company Name &amp; Code : HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2012

(₹ in Lakhs)

INVESTMENT OF UNIT FUND	Pension-II - Individual Liquid Fund		Pension-II - Individual Stable Fund		Pension-II - Individual Secured Fund		Pension-II - Individual Defensive Fund		Pension-II - Individual Balanced Fund		Pension-II - Individual Equity Fund		Pension-II - Individual Growth Fund		Pension-II - Individual Capital Guarantee 5 years	
	ULIF02208/10/08LiquidFdlI101		ULIF02308/10/08StableMFI101		ULIF02408/10/08SecureMFI101		ULIF02508/10/08DefnsvFdlI101		ULIF02608/10/08BalncdMFI101		ULIF02708/10/08EquityMFI101		ULIF02808/10/08GrwthFndI101		ULGF01905/04/10CapGuaFnd2101	
	Actual Inv	% Actual	Actual Inv	% Actual	Actual Inv	% Actual	Actual Inv	% Actual	Actual Inv	% Actual	Actual Inv	% Actual	Actual Inv	% Actual	Actual Inv	% Actual
<b>I. Approved Investments (&gt;=75%)</b>																
Govt. bonds					2,929.56896	17.25	1,079.81226	15.06	3,110.56830	10.75	870.78890	2.55			20.55587	73.15
Corporate Bonds			1,109.93464	26.49	4,040.54416	23.79	1,306.80285	18.23	2,193.09625	7.58	398.40758	1.17				
Infrastructure Bonds			1,798.53817	42.93	5,807.81161	34.19	1,778.55048	24.81	7,052.26758	24.37	2,105.55246	6.17				
Equity					1,675.04995	23.37	12,439.20419	42.98	27,802.92055	81.49	158,676.99410	93.76			6.56927	23.38
Money Market	2,104.30299	98.40	795.85021	19.00	3,325.70205	19.58	924.52313	12.90	2,742.19945	9.47	1,495.77521	4.38	3,727.23779	2.20	0.95578	3.40
Mutual Funds																
Deposit with Banks			320.08428	7.64									870.00000	0.51		
<b>Sub Total (A)</b>	<b>2,104.30299</b>	<b>98.40</b>	<b>4,024.40730</b>	<b>96.07</b>	<b>16,103.62678</b>	<b>94.81</b>	<b>6,764.73866</b>	<b>94.36</b>	<b>27,537.33577</b>	<b>95.14</b>	<b>32,673.44471</b>	<b>95.76</b>	<b>163,274.23188</b>	<b>96.47</b>	<b>28.08091</b>	<b>99.92</b>
<b>II. Current Assets:</b>																
Accrued Intrest	34.31526	1.60	133.86870	3.20	354.98008	2.09	141.02026	1.97	453.15511	1.57	110.52200	0.32	122.17390	0.07	0.03583	0.13
Dividend Recievable							1,14401	0.02	9,77582	0.03	17,48071	0.05	122.63745	0.07	0.00844	0.03
Bank Balance	1.89016	0.09	7.48565	0.18	3.00128	0.02	1.59720	0.02	2.12561	0.01	4.30099	0.01	10.59201	0.01	0.00890	0.03
Receivable for Sale of Investments			54.82449	1.31	1,096.48980	6.46	402.04626	5.61	1,005.11565	3.47			169.26839	0.10		
Other Current Assets (for Investments)																
Less: Current Liabilities																
Payable for Investments			(28.01172)	(0.67)	(560.23440)	(3.30)	(209.79865)	(2.93)	(532.82472)	(1.84)	(64.91839)	(0.19)	(567.96101)	(0.34)		
Fund Mgmt Charges Payable	(1.68819)	(0.08)	(2.79905)	(0.07)	(10.89308)	(0.06)	3.70967	0.05	(29.12001)	(0.10)	(35.42889)	(0.10)	(175.51371)	(0.10)	(0.02938)	(0.10)
Other Current Liabilities (for Investments)	(0.24946)	(0.01)	(0.54042)	(0.01)	(2.33279)	(0.01)	(0.81525)	(0.01)	(3.63194)	(0.01)	(3.96738)	(0.01)	(19.63681)	(0.01)	(0.00587)	(0.02)
<b>Sub Total (B)</b>	<b>34.26777</b>	<b>1.60</b>	<b>164.82765</b>	<b>3.93</b>	<b>881.01090</b>	<b>5.19</b>	<b>338.90351</b>	<b>4.73</b>	<b>904.59552</b>	<b>3.13</b>	<b>27.98905</b>	<b>0.08</b>	<b>(338.43979)</b>	<b>(0.20)</b>	<b>0.01792</b>	<b>0.06</b>
<b>III. Other Investments (&lt;=25%)</b>																
Corporate Bonds																
Infrastructure Bonds																
Equity							65.28492	0.91	501.76886	1.73	1,417.44173	4.15	6,310.01237	3.73	0.00334	0.01
Money Market																
Mutual Funds																
<b>Sub Total (C)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>65.28492</b>	<b>0.91</b>	<b>501.76886</b>	<b>1.73</b>	<b>1,417.44173</b>	<b>4.15</b>	<b>6,310.01237</b>	<b>3.73</b>	<b>0.00334</b>	<b>0.01</b>
<b>Total (A + B + C)</b>	<b>2,138.57076</b>	<b>100.00</b>	<b>4,189.23495</b>	<b>100.00</b>	<b>16,984.63768</b>	<b>100.00</b>	<b>7,168.92709</b>	<b>100.00</b>	<b>28,943.70015</b>	<b>100.00</b>	<b>34,118.87548</b>	<b>100.00</b>	<b>169,245.80447</b>	<b>100.00</b>	<b>28.10217</b>	<b>100.00</b>
<b>Funds Carried Forward (as per LB 2)</b>	<b>2,143.11890</b>		<b>4,209.87230</b>		<b>17,163.53459</b>		<b>7,235.41262</b>		<b>29,086.20391</b>		<b>34,394.91959</b>		<b>170,468.88014</b>		<b>28.10217</b>	

Unit Linked Insurance Business

Company Name & Code : HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2012

(₹ in Lakhs)

INVESTMENT OF UNIT FUND	Pension-II - Group Liquid Fund		Pension-II - Group Stable Fund		Pension-II - Group Secured Fund		Pension-II - Group Defensive Fund		Pension-II - Group Balanced Fund	
	ULGF04311/02/12LiquidFdl101		ULGF04811/02/12StableMFII101		ULGF04411/02/12SecureMFII101		ULGF04511/02/12DefnsvFdl101		ULGF04611/02/12BalncdMFII101	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>I. Approved Investments (&gt;=75%)</b>										
Govt. bonds					900.72089	17.85	1,462.34139	16.92	100.41967	12.73
Corporate Bonds			297.86530	25.08	1,221.29621	24.20	1,441.13147	16.67	49.74792	6.31
Infrastructure Bonds			479.47215	40.36	1,866.66750	36.99	2,355.17314	27.25	192.83675	24.44
Equity							1,980.22786	22.91	335.87000	42.57
Money Market	330.52848	98.12	395.99294	33.34	723.83963	14.34	960.52512	11.11	82.80908	10.50
Mutual Funds										
Deposit with Banks			89.91572	7.57						
<b>Sub Total (A)</b>	<b>330.52848</b>	<b>98.12</b>	<b>1,263.24611</b>	<b>106.35</b>	<b>4,712.52423</b>	<b>93.38</b>	<b>8,199.39897</b>	<b>94.86</b>	<b>761.68342</b>	<b>96.54</b>
<b>II. Current Assets:</b>										
Accrued Intrest	5.72201	1.70	36.46889	3.07	126.27093	2.50	220.91432	2.56	13.67999	1.73
Dividend Recievable							1.53385	0.02	0.24058	0.03
Bank Balance	1.49385	0.44	3.25309	0.27	1.77219	0.04	3.19453	0.04	1.64782	0.21
Receivable for Sale of Investments					219.29796	4.35	328.94694	3.81		
Other Current Assets (for Investments)										
Less: Current Liabilities										
Payable for Investments			(112.04688)	(9.43)			(168.07032)	(1.94)		
Fund Mgmt Charges Payable	(0.83610)	(0.25)	(2.92434)	(0.25)	(12.27111)	(0.24)	(20.11607)	(0.23)	(1.83420)	(0.23)
Other Current Liabilities (for Investments)	(0.04208)	(0.01)	(0.14890)	(0.01)	(0.77886)	(0.02)	(1.21897)	(0.01)	(0.10613)	(0.01)
<b>Sub Total (B)</b>	<b>6.33767</b>	<b>1.88</b>	<b>(75.39813)</b>	<b>(6.35)</b>	<b>334.29111</b>	<b>6.62</b>	<b>365.18428</b>	<b>4.23</b>	<b>13.62806</b>	<b>1.73</b>
<b>III. Other Investments (&lt;=25%)</b>										
Corporate Bonds										
Infrastructure Bonds										
Equity							78.68495	0.91	13.69267	1.74
Money Market										
Mutual Funds										
<b>Sub Total (C)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>78.68495</b>	<b>0.91</b>	<b>13.69267</b>	<b>1.74</b>
<b>Total (A + B + C)</b>	<b>336.86616</b>	<b>100.00</b>	<b>1,187.84798</b>	<b>100.00</b>	<b>5,046.81534</b>	<b>100.00</b>	<b>8,643.26821</b>	<b>100.00</b>	<b>789.00415</b>	<b>100.00</b>
<b>Funds Carried Forward (as per LB 2)</b>	<b>336.86617</b>		<b>1,187.84801</b>		<b>5,046.81553</b>		<b>8,643.26794</b>		<b>789.00415</b>	

Unit Linked Insurance Business

Company Name & Code : HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2012

(₹ in Lakhs)

INVESTMENT OF UNIT FUND	Wealth Maximiser		Wealth Maximiser		Wealth Maximiser		Wealth Maximiser		Wealth Maximiser	
	Money Plus		Bond Opportunities		Large Cap		Mid Cap		Managers	
	ULIF02904/08/08MoneyPlusF101	ULIF03004/08/08BondOpptFd101	ULIF03204/08/08Large-CapF101	ULIF03104/08/08Mid-capFnd101	ULIF03304/08/08ManagerFnd101	Actual Inv.	% Actual	Actual Inv.	% Actual	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>I. Approved Investments (&gt;=75%)</b>										
Govt. bonds	1,329.98424	91.16	2,532.38692	55.24					18,581.16662	25.29
Corporate Bonds			333.74885	7.28					2,108.42354	2.87
Infrastructure Bonds			976.29596	21.30					5,349.73997	7.28
Equity					6,664.80274	93.88	4,460.76181	79.87	38,509.81362	52.42
Money Market	84.64634	5.80	381.06167	8.31	228.06832	3.21	41.40993	0.74	2,628.52984	3.58
Mutual Funds										
Deposit with Banks			226.89387	4.95					1,423.10613	1.94
<b>Sub Total (A)</b>	<b>1,414.63058</b>	<b>96.96</b>	<b>4,450.38727</b>	<b>97.07</b>	<b>6,892.87105</b>	<b>97.10</b>	<b>4,502.17174</b>	<b>80.61</b>	<b>68,600.77972</b>	<b>93.38</b>
<b>II. Current Assets:</b>										
Accrued Intrest	45.70850	3.13	134.83777	2.94	0.13845	0.00	0.01968	0.00	965.20975	1.31
Dividend Recievable					4.64388	0.07	3.77196	0.07	28.57681	0.04
Bank Balance	1.05614	0.07	5.48289	0.12	1.26650	0.02	1.32447	0.02	3.85574	0.01
Receivable for Sale of Investments					103.12528	1.45			208.65528	0.28
Other Current Assets (for Investments)			1.49075	0.03					13.15639	0.02
Less: Current Liabilities										
Payable for Investments									(927.21774)	(1.26)
Fund Mgmt Charges Payable	(2.20404)	(0.15)	(6.76987)	(0.15)	(10.41443)	(0.15)	(8.10151)	(0.15)	(108.00123)	(0.15)
Other Current Liabilities (for Investments)	(0.22853)	(0.02)	(0.80553)	(0.02)	(1.07621)	(0.02)	(0.83601)	(0.01)	(11.55969)	(0.02)
<b>Sub Total (B)</b>	<b>44.33208</b>	<b>3.04</b>	<b>134.23601</b>	<b>2.93</b>	<b>97.68348</b>	<b>1.38</b>	<b>(3.82141)</b>	<b>(0.07)</b>	<b>172.67531</b>	<b>0.24</b>
<b>III. Other Investments (&lt;=25%)</b>										
Corporate Bonds										
Infrastructure Bonds										
Equity					108.36822	1.53	1,086.54961	19.46	4,687.90978	6.38
Money Market										
Mutual Funds										
<b>Sub Total (C)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>108.36822</b>	<b>1.53</b>	<b>1,086.54961</b>	<b>19.46</b>	<b>4,687.90978</b>	<b>6.38</b>
<b>Total (A + B + C)</b>	<b>1,458.96265</b>	<b>100.00</b>	<b>4,584.62328</b>	<b>100.00</b>	<b>7,098.92275</b>	<b>100.00</b>	<b>5,584.89994</b>	<b>100.00</b>	<b>73,461.36481</b>	<b>100.00</b>
<b>Funds Carried Forward (as per LB 2)</b>	<b>1,458.91977</b>		<b>4,611.17114</b>		<b>7,098.68566</b>		<b>5,599.87438</b>		<b>73,653.73976</b>	

## Unit Linked Insurance Business

Company Name &amp; Code : HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2012

(` in Lakhs)

INVESTMENT OF UNIT FUND	Wealth Builder Blue chip		Wealth Builder Income		Wealth Builder Opportunities		Wealth Builder Vantage	
	ULIF03501/01/10BlueChipFd101		ULIF03401/01/10IncomeFund101		ULIF03601/01/10OpprtntyFd101		ULIF03701/01/10VantageFnd101	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>I. Approved Investments (&gt;=75%)</b>								
Govt. bonds			1,006.42072	19.75			3,468.26911	14.62
Corporate Bonds			1,373.10139	26.95			1,735.93021	7.32
Infrastructure Bonds			1,730.80077	33.97			3,925.58764	16.55
Equity	37,670.90584	90.98			72,490.82870	84.84	12,169.04934	51.31
Money Market	2,399.03806	5.79	745.99050	14.64	2,151.99280	2.52	1,154.97472	4.87
Mutual Funds								
Deposit with Banks								
<b>Sub Total (A)</b>	<b>40,069.94389</b>	<b>96.78</b>	<b>4,856.31339</b>	<b>95.30</b>	<b>74,642.82150</b>	<b>87.35</b>	<b>22,453.81101</b>	<b>94.68</b>
<b>II. Current Assets:</b>								
Accrued Intrest	1.35562	0.00	109.85632	2.16	1.12827	0.00	321.99018	1.36
Dividend Recievable	28.95273	0.07			43.68745	0.05	9.04645	0.04
Bank Balance	8.89593	0.02	1.81696	0.04	5.29006	0.01	5.36392	0.02
Receivable for Sale of Investments	41.10911	0.10	274.12245	5.38				
Other Current Assets (for Investments)								
Less: Current Liabilities								
Payable for Investments	(413.92327)	(1.00)	(140.05860)	(2.75)	(164.04109)	(0.19)		
Fund Mgmt Charges Payable	(44.77607)	(0.11)	(5.55615)	(0.11)	(92.24319)	(0.11)	(26.00375)	(0.11)
Other Current Liabilities (for Investments)	(4.64254)	(0.01)	(0.66497)	(0.01)	(9.60562)	(0.01)	(2.80054)	(0.01)
<b>Sub Total (B)</b>	<b>(383.02850)</b>	<b>(0.93)</b>	<b>239.51602</b>	<b>4.70</b>	<b>(215.78412)</b>	<b>(0.25)</b>	<b>307.59626</b>	<b>1.30</b>
<b>III. Other Investments (&lt;=25%)</b>								
Corporate Bonds								
Infrastructure Bonds								
Equity	1,718.18822	4.15			11,021.10522	12.90	953.86773	4.02
Money Market								
Mutual Funds								
<b>Sub Total (C)</b>	<b>1,718.18822</b>	<b>4.15</b>	<b>-</b>	<b>-</b>	<b>11,021.10522</b>	<b>12.90</b>	<b>953.86773</b>	<b>4.02</b>
<b>Total (A + B + C)</b>	<b>41,405.10361</b>	<b>100.00</b>	<b>5,095.82940</b>	<b>100.00</b>	<b>85,448.14260</b>	<b>100.00</b>	<b>23,715.27500</b>	<b>100.00</b>
<b>Funds Carried Forward (as per LB 2)</b>	<b>42,858.48792</b>		<b>6,245.86731</b>		<b>87,814.06519</b>		<b>24,116.83327</b>	

Unit Linked Insurance Business

Company Name & Code : HDFC Standard Life Insurance Company Limited - 101

Periodicity of Submission : Quarterly

Statement as on :- 31st March, 2012

(₹ in Lakhs)

INVESTMENT OF UNIT FUND	Life Super-II Balanced Fund		Life Super-II Capital Guarantee		Life Super-II Short Term		Life Super-II Highest NAV		PEGMAX Pension Maximus		Policy Discontinued Policy Discontinued Fund		TOTAL UNIT LINKED		
	ULIF03901/09/10BalancedFd101		ULIF04126/10/10CaptiGuaFd101		ULIF03801/09/10ShortTrmFd101		ULIF04001/09/10HighestNAV101		ULIF04224/01/11PenGuaFnd1101		N/A				
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
<b>I. Approved Investments (&gt;=75%)</b>															
Govt. bonds	1,464.04160	9.49					69,216.48455	30.51				9,252.25320	88.24	202,252.51154	8.65
Corporate Bonds	1,490.66673	9.67			411.67811	18.93	18,286.89467	8.06	3,299.29772	29.32				98,245.74294	4.20
Infrastructure Bonds	2,966.82427	19.24			655.27344	30.14	57,095.75477	25.17	6,583.73154	58.51				235,897.88599	10.09
Equity	7,374.68135	47.82	1,071.76727	95.69			54,990.49480	24.24	784.45755	6.97				1,549,550.25157	66.26
Money Market	1,360.60933	8.82	39.50008	3.53	1,047.10939	48.16	20,227.70644	8.92	24.02570	0.21		1,135.92991	10.83	141,792.00540	6.06
Mutual Funds															
Deposit with Banks														18,700.00000	0.80
<b>Sub Total (A)</b>	<b>14,656.82328</b>	<b>95.05</b>	<b>1,111.26735</b>	<b>99.22</b>	<b>2,114.06093</b>	<b>97.22</b>	<b>219,817.33522</b>	<b>96.89</b>	<b>10,691.51251</b>	<b>95.02</b>	<b>10,388.18310</b>	<b>99.08</b>	<b>2,246,438.39744</b>	<b>96.06</b>	
<b>II. Current Assets:</b>															
Accrued Intrest	195.91275	1.27	0.63077	0.06	61.06041	2.81	6,983.96416	3.08	578.77321	5.14	100.11924	0.95	22,184.47263	0.95	
Dividend Recievable	6.51871	0.04	0.19666	0.02			8.68067	0.00	0.18855	0.00			1,138.02250	0.05	
Bank Balance	1,33594	0.01	1,34711	0.12	1,97461	0.09	9,33876	0.00	0.72216	0.01	1,12053	0.01	278,92861	0.01	
Receivable for Sale of Investments	456.87075	2.96											10,645.35140	0.46	
Other Current Assets (for Investments)							7,82777	0.00					2,463.59660	0.11	
Less: Current Liabilities															
Payable for Investments	(257.82155)	(1.67)											(12,794.80945)	(0.55)	
Fund Mgmt Charges Payable	(16.33991)	(0.11)	(1,27919)	(0.11)	(2,39986)	(0.11)	(246.57056)	(0.11)	(12,88513)	(0.11)	(3,95029)	(0.04)	(2,069.03841)	(0.09)	
Other Current Liabilities (for Investments)	(1,79054)	(0.01)	(0,44552)	(0.04)	(0,25362)	(0.01)	(126,37307)	(0.06)	(6,60362)	(0.06)	(0,49681)	(0.00)	(2,760.49109)	(0.12)	
<b>Sub Total (B)</b>	<b>384.68616</b>	<b>2.49</b>	<b>0.44983</b>	<b>0.04</b>	<b>60.38155</b>	<b>2.78</b>	<b>6,636.86774</b>	<b>2.93</b>	<b>560.19517</b>	<b>4.98</b>	<b>96.79267</b>	<b>0.92</b>	<b>19,086.03279</b>	<b>0.82</b>	
<b>III. Other Investments (&lt;=25%)</b>															
Corporate Bonds															
Infrastructure Bonds															
Equity	379.16759	2.46	8,27404	0.74			412,11608	0.18					73,065.98106	3.12	
Money Market															
Mutual Funds															
<b>Sub Total (C)</b>	<b>379.16759</b>	<b>2.46</b>	<b>8,27404</b>	<b>0.74</b>	<b>-</b>	<b>-</b>	<b>412,11608</b>	<b>0.18</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>73,065.98106</b>	<b>3.12</b>	
<b>Total (A + B + C)</b>	<b>15,420.67703</b>	<b>100.00</b>	<b>1,119.99123</b>	<b>100.00</b>	<b>2,174.44248</b>	<b>100.00</b>	<b>226,866.31904</b>	<b>100.00</b>	<b>11,251.70768</b>	<b>100.00</b>	<b>10,484.97577</b>	<b>100.00</b>	<b>2,338,590.41128</b>	<b>100.00</b>	
<b>Funds Carried Forward (as per LB 2)</b>	<b>16,285.69034</b>		<b>1,126.58281</b>		<b>2,222.86852</b>		<b>234,506.68294</b>		<b>11,247.92410</b>		<b>10,532.48582</b>		<b>2,360,980.05366</b>		

Difference of Rs. 22,389.64238 Lakhs between amount carried forward as per LB2 and the fund value is due to units created in Policy Admin System (Life Asia) with declared NAV as on 31/03/2012 for the respective Unit Linked Funds.

For HDFC Standard Life Insurance Co. Ltd.

Date : 14th May, 2012

Prasun Gajri  
Chief Investment Officer

Company Name & Code:  
Statement as on:

HDFC Standard Life Insurance Company Limited - 101  
31st March, 2012

(Amount in ₹)

No.	Name of the Scheme	SFIN Code	Assets Held on the above date	NAV as on the above date	NAV as per LB 2	Previous Quarter NAV	2nd Previous Quarter NAV	3rd Previous Quarter NAV	Annualised Return/Yield %	3 Year Rolling CAGR
1	Liquid Fund Investment - Life	ULIF00102/01/04LiquidFund101	724,988,830	36.2601	36.2601	35.4891	34.7442	34.0048	8.71	8.23
2	Secured Managed Investment - Life	ULIF00202/01/04SecureMgtF101	2,051,087,460	33.7482	33.7482	32.9971	32.2314	31.5202	9.13	7.59
3	Defensive Managed Investment - Life	ULIF00302/01/04DefensiveF101	2,338,331,432	43.2009	43.2009	40.9011	41.0447	41.5339	22.55	12.20
4	Balanced Managed Investment - Life	ULIF00402/01/04BalancedMF101	6,045,271,384	55.1049	55.1049	50.5203	52.1204	54.4082	36.40	19.04
5	Equity Managed Investment - Life	ULIF00616/01/06EquityMgF101	9,539,953,189	67.5758	67.5758	58.8299	63.5671	69.8790	59.63	25.49
6	Growth Fund Investment - Life	ULIF00502/01/04GrowthFund101	39,743,899,304	76.4304	76.4304	65.5620	72.0700	81.3796	66.49	25.99
7	Liquid Fund Investment - Pension	ULIF00802/01/04LiquidFund101	357,789,205	36.5346	36.5346	35.7828	35.0263	34.2754	8.43	8.39
8	Secured Managed Investment - Pension	ULIF00902/01/04SecureMgtF101	1,773,976,399	33.2117	33.2117	32.4840	31.7301	31.0266	8.99	7.69
9	Defensive Managed Investment - Pension	ULIF01002/01/04DefensiveF101	1,001,389,763	39.1628	39.1628	36.9309	37.0917	37.5703	24.24	11.88
10	Balanced Managed Investment - Pension	ULIF01102/01/04BalancedMF101	4,550,654,126	52.9513	52.9513	48.5848	50.1328	52.2942	36.05	19.01
11	Equity Managed Investment - Pension	ULIF01316/01/06EquityMgF101	4,703,801,922	64.1590	64.1590	55.8102	60.2861	66.2267	60.00	26.17
12	Growth Fund Investment - Pension	ULIF01202/01/04GrowthFund101	22,769,732,366	73.3498	73.3498	62.8292	69.0248	78.0993	67.16	26.19
13	Liquid Fund Investment - Group	ULGF00111/08/03LiquidFund101	235,296,675	36.7413	36.7413	35.9457	35.8256	34.8821	8.88	8.27
14	Secured Managed Investment - Group	ULGF00211/08/03SecureMgtF101	282,592,737	33.8339	33.8339	33.1703	32.6648	32.0909	8.02	6.72
15	Defensive Managed Investment - Group	ULGF00311/08/03DefensiveF101	1,181,559,664	49.0417	49.0417	46.4609	47.5246	48.1651	22.28	11.45
16	Balanced Managed Investment - Group	ULGF00411/08/03BalancedMF101	690,379,742	69.5912	69.5912	64.2012	66.7282	70.1120	33.67	17.35
17	Growth Fund Investment - Group	ULGF00511/08/03GrowthFund101	81,134	171.9967	171.9967	149.9763	164.1194	179.7840	58.89	40.74
18	Liquid Fund Investment - DB Pension	ULGF00828/03/05LiquidFund101	3,044	35.4379	35.4379	34.7890	35.8606	35.2734	7.48	9.26
19	Secured Managed Investment - DB Pension	ULGF00928/03/05SecureMgtF101	116,013,791	69.4782	69.4782	68.2972	77.6252	76.2745	6.94	35.99
20	Defensive Managed Investment - DB Pension	ULGF01028/03/05DefensiveF101	382,622,034	39.9933	39.9933	37.9256	38.1593	38.7228	21.93	11.94
21	Balanced Managed Investment - DB Pension	ULGF01128/03/05BalancedMF101	216,759,202	49.4017	49.4017	45.4978	46.8135	49.0029	34.42	21.21
22	Stable Managed Life	ULIF00720/06/07StableMgF101	516,206,426	35.6320	35.6320	35.0016	34.2683	33.5692	7.22	7.27
23	Stable Managed Pension	ULIF01420/06/07StableMgF101	456,559,357	35.6739	35.6739	35.0309	34.2964	33.5996	7.36	7.37
24	Stable Managed - Group	ULIF00620/06/07StableMgF101	109,875,989	34.6112	34.6112	34.0031	34.4929	33.9236	7.17	6.67
25	Sovereign Fund Life	ULGF01620/06/07SovereignF101	15,873,320	28.9867	28.9867	28.3136	27.8902	27.5781	9.54	4.69
26	Sovereign Fund Pension	ULGF01520/06/07SovereignF101	707,339	28.7029	28.7029	28.4985	27.8212	27.3365	2.88	4.60
27	Sovereign Fund - Group	ULGF00720/06/07SovereignF101	31,834,865	28.6481	28.6481	27.9407	27.5884	27.3151	10.15	4.58
28	Sovereign Fund - DB Pension	ULGF01420/06/07SovereignF101	55,844,599	28.5413	28.5413	27.7431	27.3393	27.0682	11.54	4.38
29	Liquid Fund Investment - Life - II	ULIF01520/02/08LiquidFdlI101	258,440,488	13.9180	13.9180	13.6428	13.3714	13.1023	8.09	8.01
30	Secured Managed Investment - Life - II	ULIF01720/02/08SecureMFI101	1,826,718,394	13.5959	13.5959	13.2637	12.9311	12.6868	10.05	7.89
31	Defensive Managed Investment - Life - II	ULIF01820/02/08DefnsvFdlI101	834,832,772	13.0437	13.0437	12.3088	12.3456	12.5082	23.95	11.47
32	Balanced Managed Investment - Life - II	ULIF01920/02/08BalancedFdlI101	3,989,299,236	11.4451	11.4451	10.5156	10.8440	11.3256	35.45	17.84
33	Equity Managed Investment - Life - II	ULIF02020/02/08EquityMFI101	4,782,370,329	10.5194	10.5194	9.1911	9.9679	11.0206	57.97	23.71
34	Growth Fund Investment - Life - II	ULIF02120/02/08GrwthFdlI101	27,050,079,529	8.9559	8.9559	7.6813	8.4332	9.5720	66.56	24.92
35	Stable Managed Life - II	ULIF01620/02/08StableMFI101	459,786,595	13.4496	13.4496	13.2107	12.9371	12.6506	7.25	6.96
36	Money Plus Niche Life Fund	ULIF02904/08/08MoneyPlusF101	154,896,265	12.5128	12.5128	12.3468	12.1268	11.9506	5.39	4.80
37	Bond Opportunity Niche Life Fund	ULIF03004/08/08BondOpnF101	458,462,328	12.8551	12.8551	12.6419	12.4247	12.2427	6.76	4.84
38	Mid Cap Niche Life Fund	ULIF03104/08/08Mid-capFnd101	558,489,994	18.3887	18.3887	14.5729	17.1899	18.8740	105.02	37.65
39	Large Cap Niche Life Fund	ULIF03204/08/08Large-CapF101	709,892,275	13.1447	13.1447	11.4885	12.5261	14.3112	57.82	21.63
40	Manager Niche Life Fund	ULIF03304/08/08ManagerFnd101	7,346,136,481	14.8093	14.8093	13.3066	14.2105	14.8976	45.30	19.98
41	Balanced Managed Investment - Pension - II	ULIF02608/10/08BalancedFdlI101	2,894,370,015	15.3834	15.3834	14.1446	14.5734	15.2071	35.13	17.51
42	Defensive Managed Investment - Pension - II	ULIF02508/10/08DefnsvFdlI101	716,892,709	14.2351	14.2351	13.4158	13.4496	13.6293	24.50	12.25
43	Equity Managed Investment - Pension - II	ULIF02708/10/08EquityMFI101	3,411,887,548	15.6300	15.6300	13.6520	14.7689	16.3323	58.11	25.46
44	Growth Fund Investment - Pension - II	ULIF02808/10/08GrwthFdlI101	16,924,580,447	17.0764	17.0764	14.6528	16.0868	18.2530	66.34	25.38
45	Liquid Fund Investment - Pension - II	ULIF02208/10/08LiquidFdlI101	213,857,076	13.1778	13.1778	12.9131	12.6580	12.4015	8.22	7.97
46	Secured Managed Investment - Pension - II	ULIF02408/10/08SecureMFI101	1,698,463,768	13.4286	13.4286	13.0992	12.7920	12.5291	10.09	7.86
47	Stable Managed Pension - II	ULIF02308/10/08StableMFI101	418,923,495	12.8556	12.8556	12.6238	12.3620	12.0863	7.37	6.99
48	Income Wealth Builder Fund #	ULIF03401/01/10IncomeFund101	509,582,941	11.7786	11.7786	11.4499	11.1465	10.9154	11.51	N/A
49	Blue Chip Wealth Builder Fund #	ULIF03501/01/10BlueChipF101	4,140,510,361	9.8853	9.8853	8.5005	9.2862	10.5022	65.34	N/A
50	Opportunity Wealth Builder Fund #	ULIF03601/01/10OpPrntF101	8,544,814,260	11.4934	11.4934	9.0977	10.5721	11.7133	105.62	N/A
51	Vantage Wealth Builder Fund #	ULIF03701/01/10VantageFnd101	2,371,527,500	11.3074	11.3074	10.0002	10.6096	11.0766	52.43	N/A
52	Capital Guarantee 5 Year Life Fund - II #	ULGF01805/04/10CapGuaFnd2101	28,374,978	11.2045	11.2045	10.7701	10.6831	10.6456	16.18	N/A
53	Capital Guarantee 5 Year Pension Fund - II #	ULGF01905/04/10CapGuaFnd2101	2,810,217	11.1771	11.1771	10.7687	10.6775	10.6376	15.21	N/A
54	HDFC SL Highest NAV Guarantee Fund Life Super - II ^	ULIF04001/09/10HighestNAV101	22,686,631,904	9.6431	9.6431	9.3285	9.4550	9.8352	13.53	N/A
55	HDFC SL Short Term Fund Life Super - II ^	ULIF03801/09/10ShortTrmF101	217,444,248	11.2215	11.2215	11.0159	10.8002	10.5886	7.49	N/A
56	HDFC SL Balanced Fund Life Super - II ^	ULIF03901/09/10BalancedFdl101	1,542,067,703	10.0843	10.0843	9.2055	9.5690	10.1934	38.29	N/A
57	HDFC SL Capital Guarantee Fund Life Super - II \$	ULIF04126/10/10CapItGuaF101	111,999,123	9.6599	9.6599	8.6304	9.1695	10.4126	47.85	N/A
58	HDFC Life Pension Guarantee Maximus Fund @	ULIF04224/01/11PenGuaFnd1101	1,125,170,768	10.6080	10.6080	10.3876	10.1823	10.1466	8.51	N/A
59	HDFC Life Capital Guarantee 3A Life Fund - II \$\$	ULGF02005/04/11CapGuaF03A101	13,105,629	10.4252	10.4252	10.1374	10.0428	10.0695	11.39	N/A
60	HDFC Life Capital Guarantee 5A Life Fund - II \$\$	ULGF02105/04/11CapGuaF05A101	141,203,610	10.2844	10.2844	9.9234	9.9170	10.0459	14.59	N/A
61	Pension-Liquid Group Fund II %	ULGF04311/02/12LiquidFdlI101	33,686,616	13.1780	13.1780	12.9131	12.6580	12.4015	8.23	6.99
62	Pension-Stable Managed Group Fund II %	ULGF04811/02/12StableMFI101	118,784,798	12.8541	12.8541	12.6238	12.3620	12.0863	7.32	7.97
63	Pension-Secure Managed Group Fund II %	ULGF04411/02/12SecureMFI101	504,681,534	13.4016	13.4016	13.0992	12.7920	12.5291	9.26	7.79
64	Pension-Defensive Managed Group Fund II %	ULGF04511/02/12DefnsvFdlI101	864,326,821	14.1618	14.1618	13.4158	13.4496	13.6293	22.30	12.05
65	Pension-Balanced Managed Group Fund II %	ULGF04611/02/12BalancedMFI101	78,900,415	15.3511	15.3511	14.1446	14.5734	15.2071	34.21	17.43
66	Pension - Balanced Managed Group Fund %	ULGF03218/02/12BalancedMF101	874,523,534	52.9342	52.9342	48.5848	50.1328	52.2942	35.91	19.00
67	Pension - Defensive Managed Group Fund %	ULGF03118/02/12DefensiveF101	825,768,080	38.9954	38.9954	36.9309	37.0917	37.5703	22.42	11.72
68	Pension - Growth Group Fund %	ULGF03318/02/12GrowthFund101	16,120,573	73.0936	73.0936	62.8292	69.0248	78.0993	65.53	26.04
69	Pension - Liquid Group Fund %	ULGF02918/02/12LiquidFund101	500,413,799	36.4668	36.4668	35.7828	35.0263	34.2754	7.67	8.32
70	Pension - Secure Managed Group Fund %	ULGF03018/02/12SecureMgtF101	302,766,920	33.1891	33.1891	32.4840	31.7301	31.0266	8.71	7.67
71	Pension - Stable Managed Group Fund %	ULGF03518/02/12StableMgF101	365,887,670	35.6746	35.6746	35.0309	34.2964	33.5996	7.37	7.38
72	Life-Balanced Managed Group Fund II %	ULGF04020/02/12BalancedMFI101	93,825,476	11.4155	11.4155	10.5156	10.8440	11.3256	34.33	17.74
73	Life-Defensive Managed Group Fund II %	ULGF03920/02/12DefnsvFdlI101	1,208,599,867	12.9962	12.9962	12.3088	12.3456	12.5082	22.40	11.33
74	Life-Liquid Group Fund II %	ULGF03620/02/12LiquidFdlI101	749,557,207	13.9234	13.9234	13.6428	13.3714	13.1023	8.25	8.03
75	Life-Secure Managed Group Fund II %	ULGF03820/02/12SecureMFI101	876,677,558	13.5665	13.5665	13.2637	12.9311	12.6868	9.16	7.81
76	Life-Stable Managed Group Fund II %	ULGF03720/02/12StableMFI101	221,843,353	13.4480	13.4480	13.2107	12.9371	12.6506	7.20	6.95
77	Life - Balanced Managed Group Fund %	ULGF02525/02/12BalancedMF101	904,770,281	55.0716	55.					



## PERIODIC DISCLOSURES

FORM L-29

Detail regarding Debt securities

Insurer:

HDFC STANDARD LIFE INSURANCE COMPANY LTD - 101

Date: 31/03/2012

(₹ in Lakhs)

Detail Regarding Debt securities								
	MARKET VALUE				BOOK VALUE			
	As at 31/03/2012	As % of total for this class	As at 31/03/2011	As % of total for this class	As at 31/03/2012	As % of total for this class	As at 31/03/2011	As % of total for this class
<b>Break down by credit rating</b>								
AAA rated	670,613.62	48.80%	572,057.96	55.08%	670,970.61	48.81%	573,941.67	55.09%
AA or better	62,305.03	4.53%	39,108.76	3.77%	61,632.40	4.48%	38,945.06	3.74%
Rated below AA but above A	-	0.00%	-	-	-	0.00%	-	-
Rated below A but above B	4,500.00	0.33%	-	0.00%	4,500.00	0.33%	-	-
Any other (Sovereign)	636,690.44	46.33%	427,374.02	41.15%	637,458.14	46.38%	428,904.70	41.17%
<b>Total</b>	<b>1,374,109.08</b>	<b>100.00%</b>	<b>1,038,540.74</b>	<b>100.00%</b>	<b>1,374,561.15</b>	<b>100.00%</b>	<b>1,041,791.42</b>	<b>100.00%</b>
<b>BREAKDOWN BY RESIDUAL MATURITY</b>								
Up to 1 year	282,358.46	20.55%	309,778.33	29.83%	282,273.62	20.54%	309,682.02	29.73%
More than 1 year and upto 3years	151,036.97	10.99%	134,979.77	13.00%	150,791.48	10.97%	136,304.57	13.08%
More than 3years and up to 7years	199,066.28	14.49%	142,108.83	13.68%	199,264.61	14.50%	143,849.12	13.81%
More than 7 years and up to 10 years	466,543.59	33.95%	275,612.28	26.54%	467,064.65	33.98%	275,416.49	26.44%
More than 10 years and up to 15 years	101,295.92	7.37%	85,324.77	8.22%	101,056.36	7.35%	85,662.56	8.22%
More than 15 years and up to 20 years	82,094.62	5.97%	20,552.03	1.98%	82,507.21	6.00%	20,605.43	1.98%
Above 20 years	91,713.25	6.67%	70,184.73	6.76%	91,603.21	6.66%	70,271.23	6.75%
<b>Total</b>	<b>1,374,109.08</b>	<b>100.00%</b>	<b>1,038,540.74</b>	<b>100.00%</b>	<b>1,374,561.15</b>	<b>100.00%</b>	<b>1,041,791.42</b>	<b>100.00%</b>
<b>Breakdown by type of the issuer</b>								
a. Central Government	623,150.75	45.35%	427,374.02	41.15%	623,917.66	45.39%	428,904.70	41.17%
b. State Government	13,539.69	0.99%	-	0.00%	13,540.48	0.99%	-	0.00%
c. Corporate Securities	737,418.65	53.67%	611,166.71	58.85%	737,103.01	53.62%	612,886.73	58.83%
<b>Total</b>	<b>1,374,109.08</b>	<b>100.00%</b>	<b>1,038,540.74</b>	<b>100.00%</b>	<b>1,374,561.15</b>	<b>100.00%</b>	<b>1,041,791.42</b>	<b>100.00%</b>

**Note**

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

PERIODIC DISCLOSURES

FORM L-30 : Related Party Transactions

Insurer: **HDFC Standard Life Insurance Co. Ltd.**

Date: **31/03/2012**

(₹ '000)

SI.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / (received)*			
				For the quarter ended 31st Mar, 2012	Upto the year ended 31st Mar, 2012	For the quarter ended 31st Mar, 2011	Upto the year ended 31st Mar, 2011
1	HDFC Limited	Holding Company	Capital (including Share Application Money)	-	-	(426,218)	(1,175,838)
2	HDFC Limited	Holding Company	Insurance Commission Expenses	373	1,254	811	4,324
3	HDFC Limited	Holding Company	Interest accrued / received on Deposit	(214,505)	(310,880)	-	(169,440)
4	HDFC Limited	Holding Company	Reimbursements of Expenses	21	241	103	204
5	Standard Life (Mauritius Holdings) 2006 Limited	Investing Party	Capital (including Share Application Money)	-	-	(260,782)	(524,162)
6	HDFC Asset Management Company Limited	Fellow Subsidiary	Insurance Premium Income	1	(739)	-	(711)
7	Gruh Finance Limited	Fellow Subsidiary	Insurance Commission Expenses	-	-	-	46
8	HDFC Ergo General Insurance Company Limited	Fellow Subsidiary	Insurance premium Expenses	2,884	6,050	-	3,822
9	HDFC Ergo General Insurance Company Limited	Fellow Subsidiary	Insurance claim received	213	(769)	(13,249)	(13,564)
10	HDFC Ergo General Insurance Company Limited	Fellow Subsidiary	Insurance Premium Income	(4,324)	(4,490)	(3,350)	(3,475)
11	HDFC Sales Private Limited	Fellow Subsidiary	Insurance Commission Expenses	14,568	36,965	13,980	49,424
12	Mr. Amitabh Chaudhry	Key Management Personal	Managerial Remuneration	5,124	30,028	4,368	17,777
13	Mr. Amitabh Chaudhry	Key Management Personal	Reimbursements of Expenses	17	63	229	517
14	Mr. Srinivasan Parthasarathy	Key Management Personal	Managerial remuneration	4,403	4,403	-	-
15	Mr. Paresh Parasnis	Key Management Personal	Managerial Remuneration	3,196	16,906	6,615	16,883
16	Mr. Paresh Parasnis	Key Management Personal	Reimbursements of Expenses	18	44	1,683	1,754
17	Mr. Paresh Parasnis	Key Management Personal	Insurance Premium Income	(153)	(330)	(151)	(326)
18	Ashutosh Parasnis (Relative of Mr. Paresh Parasnis)	Relative of Key Management Person	Insurance Premium Income	(240)	(240)	(300)	(300)
19	HDFC Bank Limited	Associate of holding Company	Insurance Commission Expenses	1,680,411	4,032,604	999,319	3,149,513
20	HDFC Bank Limited	Associate of holding Company	Custodian Fees Expense	5,816	22,797	6,724	20,486
21	HDFC Bank Limited	Associate of holding Company	Marketing, Advertisement and Sales Promotion Expenses	-	-	1,074,239	3,523,703
22	HDFC Bank Limited	Associate of holding Company	Reimbursements of Expenses	-	-	-	58
23	HDFC Bank Limited	Associate of holding Company	Bank Charges	9,018	21,341	-	10,238
24	HDFC Bank Limited	Associate of holding Company	Premium Collection Drop Box Facility	600,050	600,050	-	-
25	HDFC Bank Limited	Associate of holding Company	Superannuation contribution (received) / paid	16,476	(147,627)	29,697	(131,488)
26	HDFC Bank Limited	Associate of holding Company	Gratuity contribution (received) / paid	93	(75,521)	-	(70,000)
27	HDFC Bank Limited	Associate of holding Company	Group Term Insurance Premium	(31,962)	(47,738)	-	(14,373)
28	HDFC Bank Limited	Associate of holding Company	Interest on FD / TD accrued	(1,644)	(6,563)	-	-
29	HDFC Life Pension Fund Management Company Limited	Wholly Owned Subsidiary	Investment	500	500	-	-
30	HDFC Life Pension Fund Management Company Limited	Wholly Owned Subsidiary	Application money for Investment	1,000	1,000	-	-
31	HDFC Life Pension Fund Management Company Limited	Wholly Owned Subsidiary	Reimbursements	(843)	(843)	-	-

\* Transaction amounts are on accrual basis.

**PERIODIC DISCLOSURES**

FORM L-31 LNL - 6 : Board of Directors & Key Person

Insurer: HDFC Standard Life Insurance Company Ltd.

Date: 31/03/2012

Sl. No.	Name of person	Role/designation	Details of change in the quarter
1	Mr. Deepak S. Parekh	Chairman & Director	
2	Mr. Keki M. Mistry	Director	
3	Ms. Renu Sud Karnad	Director	
4	Mr. Norman K. Skeoch	Director	
5	Mr. Gautam R. Divan	Independent Director	
6	Mr. Ranjan K. Pant	Independent Director	
7	Mr. Ravi Narain	Independent Director	
8	Mr. Nathan Parnaby	Director	
9	Mr. David Nish	Director	
10	Mr. A K T Chari	Independent Director	
11	Mr. Michael G. Connarty	Alternate to Norman K. Skeoch	
12	Mr. Gerald E. Grimstone	Alternate to David Nish	
13	Mr. Amitabh Chaudhry	Managing Director & CEO	
14	Mr. Paresh S. Parasnis	Executive Director and Chief Operating Officer	
15	Ms. Vibha Padalkar	Chief Financial Officer	
16	Mr. Ashley Rebello	Chief Actuary and Appointed Actuary	Resigned 3rd February, 2012
17	Mr. Prasun Gajri	CIO - Investment - Front Desk	
18	Mr. Vikram Mehta	General Manager - Sales & Marketing	Resigned 29th February, 2012
19	Mr. Rajendra Ghag	Executive Vice President - HR, L&D & Administration	
20	Mr. Khushru Sidwa	Senior VP - Audit & Risk	
21	Mr. Srinivasan Parthasarathy	Appointed Actuary	Appointed on 5th December, 2011
22	Mr Manish Ghiya	Company Secretary & Head-Legal	Appointed on 23rd January, 2012

**FORM L-32-SOLVENCY MARGIN - KT 3***(See Regulation 4)*

Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2000.

**AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO.****As on 31st March 2012**Form Code:           K          Name of Insurer: HDFC Standard Life Insurance Company Limited.Registration  
Number:           11-128245          Classification:   Total Business  

Item	Description	Adjusted Value [Amount (in Rupees lakhs)]	
(1)	(2)		
01	Available Assets in Policyholders' Fund:		3,121,999
	Deduct:		-
02	Mathematical Reserves		3,089,099
03	Other Liabilities		10,532
04	<b>Excess in Policyholders' funds</b>		22,368
05	Available Assets in Shareholders Fund:		91,020
	Deduct:		-
06	Other Liabilities of shareholders' fund		-
07	<b>Excess in Shareholders' funds</b>		91,020
08	Total ASM (04)+(07)		113,387
09	Total RSM		60,248
10	<b>Solvency Ratio (ASM/RSM)</b>		188%

## Certification:

I, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place:           Mumbai          

Srinivasan Parthasarathy

Date:           3-May-2012          

## Notes

- Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Items No. 05 shall be the amount of the Total Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000.
- The other Liabilities in Policyholders' Fund is the amount in the discontinued fund

Company Name & Code: HDFC Standard Life Insurance Company Limited - 101

Statement date as on: 31st March, 2012

Details of Investment Portfolio

Periodicity of Submission Quarterly

(₹ In Lakhs)

COI	Company Name	Instrument Type	Interest Rate		Total O/S (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due From	Interest Due From	Deferred Principal	Deferred Interest	Rollover?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision
			%	Has there been Revision?									Amount	Board Approval Ref			
← N.A. →																	

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

For HDFC Standard Life Insurance Co. Ltd.

Date: 14th May, 2012

Prasun Gajri  
Chief Investment Officer

Company Name & Code: HDFC Standard Life Insurance Company Limited - 101

Statement date as on: 31st March, 2012

Details of Investment Portfolio

Periodicity of Submission Quarterly

(₹ In Lakhs)

COI	Company Name	Instrument Type	Interest Rate		Total O/S (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due From	Interest Due From	Deferred Principal	Deferred Interest	Rollover?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision	
			%	Has there been Revision?									Amount	Board Approval Ref				
← N.A. →																		

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

For HDFC Standard Life Insurance Co. Ltd.

Date: 14th May, 2012

Prasun Gajri  
Chief Investment Officer

Company Name & Code: HDFC Standard Life Insurance Company Limited - 101

Statement date as on: 31st March, 2012

Details of Investment Portfolio

Periodicity of Submission Quarterly

(₹ In Lakhs)

COI	Company Name	Instrument Type	Interest Rate		Total O/S (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due From	Interest Due From	Deferred Principal	Deferred Interest	Rollover?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision	
			%	Has there been Revision?									Amount	Board Approval Ref				
N.A.																		

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

For HDFC Standard Life Insurance Co. Ltd.

Date: 14th May, 2012

Prasun Gajri  
Chief Investment Officer

Company Name & Code: HDFC Standard Life Insurance Company Limited - 101

Statement date as on: 31st March, 2012

Details of Investment Portfolio

Periodicity of Submission Quarterly

(₹ In Lakhs)

COI	Company Name	Instrument Type	Interest Rate		Total O/S (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due From	Interest Due From	Deferred Principal	Deferred Interest	Rollover?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision
			%	Has there been Revision?									Amount	Board Approval Ref			
← N.A. →																	

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

For HDFC Standard Life Insurance Co. Ltd.

Date: 14th May, 2012

Prasun Gajri  
Chief Investment Officer



FORM - 1  
FORM L-34-YIELD ON INVESTMENTS-1

Company Name & Code : HDFC Standard Life Insurance Company Ltd - 101  
Statement As on : March 31, 2012

Name of the Fund :- Shareholders Non Solvency Margin Fund

Statement of Investment and Income on Investment

Periodicity of Submission : Quarterly

(₹ In Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to date				Previous Year			
			Investment	Income on Investment	Gross Yield (%)	Net Yield (%)	Investment	Income on Investment	Gross Yield (%)	Net Yield (%)	Investment	Income on Investment	Gross Yield (%)	Net Yield (%)
1)	<u>G.Sec</u>													
	Central Govt. Securities	CGSB									6.42681	2.17%	2.17%	
	Treasury Bills	CTRB												
2)	<u>G.Sec OR Other Approved Securities/ Other Guaranteed securities</u>													
	Other Approved Securities	SGOA									10.83996	2.21%	2.21%	
3)	<u>Investment subject to Exposure Norms</u>													
(a)	<u>Housing Sector Investments</u>													
(b)	<u>Infrastructure Investment</u>													
	Infrastructure/Social Sector - PSU - Debentures / Bonds	IPTD	1,000.00199	24.50223	1.07%	1.07%	1,000.00199	117.16408	5.23%	5.23%	3,593.85710	509.88727	9.65%	9.65%
	Infrastructure/Social Sector - PSU - Commercial Papers	ISAS												
	Infrastructure/Social Sector - Other Corporate Securities (Approved Investments) - Equities	ISAS												
(c)	<u>Approved Investments</u>													
	Corporate Securities (Approved Investments) - Equity Shares (Ordinary) - Quoted	EACE	5.00000				5.00000				451.67208	32.16%	32.16%	
	Dividend Receivable on Corporate Securities (Approved Investments) - Equity Shares (Ordinary) - Quoted	EACE												
	Fixed Deposits With Banks/FIs	ECDB	2,000.00000	49.22951	2.49%	2.49%	2,000.00000	216.00085	10.08%	10.08%	2,000.00000	49.74934	5.10%	5.10%
	Commercial Paper	ECBP		2.15126	0.09%	0.09%		101.57678	4.45%	4.45%	4,669.14000	242.33422	10.95%	10.95%
	Certificate of Deposit	EDCD	486.99100	0.29566	0.00%	0.00%	486.99100	73.01436	1.16%	1.16%	12,167.05250	612.09043	6.21%	6.21%
	Corporate Debentures	ECOS	4,998.01136	122.12085	3.83%	3.83%	4,998.01136	275.07250	8.84%	8.84%	1,500.00000	28.83663	1.62%	1.62%
	Investment properties - Immovable	EINP									4,137.21318			
	Repo Investments	ECMR	169.61022	14.96802	1.75%	1.75%	169.61022	156.39634	7.49%	7.49%	1,557.14444	77.89724	1.61%	1.61%
	Sub-Ordinate Debt	ECOS												
	Floating Rate Bonds	ECOS												
	Mutual Fund Units	EGMF						65.38028	1.63%	1.63%		121.30186	3.50%	3.50%
(d)	<u>Other than Approved Investments</u>													
	Venture Funds													
	PTC/Securitized Assets - Under Approved Sectors	OPSA												
	E. Security Receipt	OPSA	427.51702				427.51702				434.35626			
	Equity Shares	OESH	2,255.21756				2,255.21756				249.51869	113.75%	113.75%	
	<b>TOTAL</b>		<b>11,342.34916</b>	<b>213.26753</b>			<b>11,342.34916</b>	<b>1,004.60517</b>			<b>30,058.76349</b>	<b>2,360.55453</b>		

NOTE

1) Gross Yield =  $[2^1 / (A+B-I)]$ ; where I=Investment income; A= the assets at the beginning of the financial year; and B= the assets at the end of the financial year

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

For HDFC Standard Life Insurance Company Limited

Date : 14th May, 2012

Prasun Gajri  
Chief Investment Officer

FORM - 1  
FORM L-34-YIELD ON INVESTMENTS-1

Company Name & Code : HDFC Standard Life Insurance Company Ltd - 101  
Statement As on : March 31, 2012

Name of the Fund :- Life Fund

Statement of Investment and Income on Investment

Periodicity of Submission : Quarterly

(₹ In Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to date				Previous Year			
			Investment	Income on Investment	Gross Yield (%)	Net Yield (%)	Investment	Income on Investment	Gross Yield (%)	Net Yield (%)	Investment	Income on Investment	Gross Yield (%)	Net Yield (%)
1)	<b>G.Sec</b>													
	Central Govt. Securities	CGSB	245,128.46094	4,844.27230	2.14%	2.14%	245,128.46094	17,806.72667	8.11%	8.11%	211,963.83535	16,293.42018	8.39%	8.39%
	Treasury Bills	CTRB	65,578.99989	1,076.59405	2.72%	2.72%	65,578.99989	3,027.41949	7.83%	7.83%	14,757.70053	207.80934	1.70%	1.70%
	Deposit under Section 7 of Insurance Act, 1938	CDSS	1,258.85983	23.71483	2.18%	2.18%	1,258.85983	78.26401	7.36%	7.36%	944.81269	72.58492	7.68%	7.68%
2)	<b>G.Sec OR Other Approved Securities/ Other Guaranteed securities</b>													
	Other Approved Securities	SGOA	59,453.22209	1,332.78020	2.57%	2.57%	59,453.22209	4,619.47513	9.19%	9.19%	45,676.55593	3,011.18404	10.82%	10.82%
3)	<b>Investment subject to Exposure Norms</b>													
	<b>(a) Housing Sector Investments</b>													
	<b>(b) Infrastructure Investment</b>													
	Infrastructure/Social Sector - PSU - Debentures / Bonds	IPTD	156,184.33476	3,254.95266	2.34%	2.34%	156,184.33476	12,205.30350	9.07%	9.07%	125,047.77928	8,547.16568	8.88%	8.88%
	Infrastructure/Social Sector - PSU - Commercial Papers	ISAS												
	Infrastructure/Social Sector - Other Corporate Securities (Approved Investments) - Equities	ISAS	6,486.95931	243.29204	6.26%	6.26%	6,486.95931	(101.53533)	-2.50%	-2.50%	1,533.15033	23.94544	1.99%	1.99%
	<b>(c) Approved Investments</b>													
	Corporate Securities (Approved Investments) - Equity Shares (Ordinary) - Quoted	EACE	37,927.21215	4,025.18432	17.09%	17.09%	37,927.21215	1,316.87172	5.29%	5.29%	13,210.09013	1,543.25618	11.80%	11.80%
	Dividend Receivable on Corporate Securities (Approved Investments) - Equity Shares (Ordinary) - Quoted	EACE												
	Fixed Deposits With Banks/Fls	ECDB	23,808.00000	413.28513	2.34%	2.34%	23,808.00000	1,232.40738	10.59%	10.59%	11,996.00000	735.97471	5.97%	5.97%
	Commercial Paper	ECCP						28.42109	3.22%			94.73536		
	Certificate of Deposit	EDCD	5,200.62930	18.76967	0.16%	0.16%	5,200.62930	673.48276	5.85%	5.85%	18,479.47847	1,042.44955	5.77%	5.77%
	Corporate Securities (Approved Investments) - Debentures	ECOS	64,163.58232	1,350.01347	2.96%	2.96%	64,163.58232	4,303.79631	9.76%	9.76%	28,316.17435	2,197.67827	9.28%	9.28%
	Investment properties - Immovable	EINP	4,137.21318				4,137.21318				6,535.33000			
	Repo Investments - CBLO	ECMR	27,963.48053	718.90757	3.09%	3.09%	27,963.48053	2,335.30647	10.39%	10.39%	19,317.91701	1,313.36123	6.48%	6.48%
	Sub-Ordinate Debt	ECOS									134.95998		21.34%	21.34%
	Floating Rate Bonds	ECOS												
	Deep Discount Bonds	ECOS	2,391.54750				2,391.54750							
	Mutual Fund Units	EGMP	18,516.66266	99.55038	0.91%	0.91%	18,516.66266	392.16071	3.62%	3.62%	3,537.39197	662.43946	7.16%	7.16%
	Mutual Funds - (under Insurer's Promoter Group)	EMPG	3,503.91300	27.70470	1.59%	1.59%	3,503.91300	53.89298	3.12%	3.12%		179.13546	0.56%	0.56%
	<b>(d) Other than Approved Investments</b>													
	Venture Funds	OVNF	1,695.42928				1,695.42928				1,827.78928			
	PTC/Securitized Assets - Under Approved Sectors	OPSA	5,624.11881	142.36654	4.50%	4.50%	5,624.11881	491.13019	8.73%	8.73%	847.82000			
	Sub-Ordinate Debt	OLDB												
	Equity Shares	OESH	1,527.84089	12.91882	0.74%	0.74%	1,527.84089	780.35033	57.61%	57.61%	1,961.68997	33.47805	1.74%	1.74%
	A. Mutual Fund - Liquid Funds	OMLF										153.85691	2.02%	2.02%
	Corporate Debentures..	OLDB	4,500.00000	138.50511	6.35%	6.35%	4,500.00000	222.89855	10.42%	10.42%				
	<b>TOTAL</b>		<b>735,050.46644</b>	<b>17,722.81178</b>			<b>735,050.46644</b>	<b>49,466.37195</b>			<b>505,953.51529</b>	<b>36,247.43475</b>		

**NOTE**

1) Gross Yield =  $2^{1/I} / (A+B-I)$ ; where I=Investment income; A= the assets at the beginning of the financial year; and B= the assets at the end of the financial y

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppress

For HDFC Standard Life Insurance Company Limited

Date : 14th May, 2012

Prasun Gajri  
Chief Investment Officer

FORM - 1

## FORM L-34-YIELD ON INVESTMENTS-1

Company Name & Code : HDFC Standard Life Insurance Company Ltd - 101  
Statement As on : March 31, 2012

Name of the Fund:- Pension, General Annuity Fund

## Statement of Investment and Income on Investment

Periodicity of Submission : Quarterly

(₹ In Lakhs)

No.	Category of Investment	Category Code	Current Quarter				Year to date				Previous Year			
			Investment	Income on Investment	Gross Yield (%)	Net Yield (%)	Investment	Income on Investment	Gross Yield (%)	Net Yield (%)	Investment	Income on Investment	Gross Yield (%)	Net Yield (%)
1)	<b>G.Sec</b>													
	Central Govt. Securities	CGSB	43,056.41426	864.29165	2.16%	2.16%	43,056.41426	3,078.32978	7.91%	7.91%	37,885.47319	2,830.11954	8.94%	8.94%
	Treasury Bills	CTRB	4,827.32107	83.68047	3.53%	3.53%	4,827.32107	147.59952	3.06%	3.06%		0.52573		
2)	<b>G.Sec OR Other Approved Securities/ Other Guaranteed securities</b>													
	Other Approved Securities	SGOA	15,134.64878	326.98543	2.58%	2.58%	15,134.64878	1,049.96174	8.53%	8.53%	10,525.38546	826.34136	9.25%	9.25%
3)	<b>Investment subject to Exposure Norms</b>													
(a)	<b>Housing Sector Investments</b>													
(b)	<b>Infrastructure Investment</b>													
	Infrastructure/Social Sector - PSU - Debentures / Bonds	IPTD	34,531.19090	786.33196	3.38%	3.38%	34,531.19090	2,508.26574	11.20%	11.20%	12,751.05229	1,162.45942	10.07%	10.07%
	Infrastructure/Social Sector - PSU - Commercial Papers	ISAS												
	Infrastructure/Social Sector - Other Corporate Securities (Approved Investments) - Equities	ISAS	1,701.55194	68.23141	6.81%	6.81%	1,701.55194	(8.20260)	-0.48%	-0.48%	371.80703	(36.77613)	-10.67%	-10.67%
(c)	<b>Approved Investments</b>													
	Corporate Securities (Approved Investments) - Equity Shares (Ordinary) - Quoted	EACE	8,531.19768	742.66748	13.67%	13.67%	8,531.19768	281.97512	4.98%	4.98%	3,076.94381	456.09293	12.44%	12.44%
	Dividend Receivable on Corporate Securities (Approved Investments) - Equity Shares (Ordinary) - Quoted	EACE												
	Fixed Deposits With Banks/FIs	ECDB	3,000.00000	20.41644	1.37%	1.37%	3,000.00000	20.41644	1.37%	1.37%		0.28842	0.16%	0.16%
	Commercial Paper	ECCP										2.52496		
	Certificate of Deposit	EDCD	5,523.75160	82.10206	2.81%	2.81%	5,523.75160	111.03745	3.81%	3.81%	410.47560	132.73669	57.69%	57.69%
	Corporate Debentures	ECOS	14,741.39067	351.70209	3.05%	3.05%	14,741.39067	1,145.26325	10.28%	10.28%	8,694.85053	898.82598	10.09%	10.09%
	Repo Investments	ECMR	6,721.84747	124.11151	1.73%	1.73%	6,721.84747	561.55065	8.07%	8.07%	7,763.25597	219.09188	4.55%	4.55%
	Sub-Ordinate Debt	ECOS										31.06838	10.92%	10.92%
	Deep Discount Bonds	ECOS	2,614.03867	62.80888	4.92%	4.92%	2,614.03867	114.03867	9.12%	9.12%				
	Mutual Fund	EGMF						5.02550	0.34%	0.34%				
(d)	<b>Other than Approved Investments</b>													
	Equity Shares	OESH												
<b>TOTAL</b>			<b>140,383.35304</b>	<b>3,513.32939</b>			<b>140,383.35304</b>	<b>9,015.26124</b>			<b>81,479.24388</b>	<b>6,523.29915</b>		

## NOTE

1) Gross Yield =  $[2^I / (A+B-1)]$ ; where I=Investment income; A= the assetsd at the beginning of the financial year; and B= the assetsd at the end of the financial year

## CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

For HDFC Standard Life Insurance Company Limited

Date : 14th May, 2012

Prasun Gajri  
Chief Investment Officer

Statement of Investment and Income on Investment

Periodicity of Submission : Quarterly

No.	Category of Investment	Category Code	Current Quarter				Year to date				Previous Year			
			Investment	Income on Investment	Gross Yield (%)	Net Yield (%)	Investment	Income on Investment	Gross Yield (%)	Net Yield (%)	Investment	Income on Investment	Gross Yield (%)	Net Yield (%)
1)	<b>G.Sec</b>													
	Central Govt. Securities	CGSB	179,012.17380	4,077.46608	3.16%	3.16%	179,012.17380	8,793.37115	6.95%	6.95%	82,881.82313	4,165.93257	6.76%	6.76%
	Treasury Bills	CTRB	11,217.48774	104.73675	1.88%	1.88%	11,217.48774	106.19539	1.91%	1.91%		0.00106		
2)	<b>G.Sec OR Other Approved Securities/ Other Guaranteed securities</b>													
	Other Approved Securities	SGOA	12,022.85000	216.26626	1.25%	1.25%	12,022.85000	1,138.37320	6.77%	6.77%	22,738.43668	1,152.21232	6.46%	6.46%
3)	<b>Investment subject to Exposure Norms</b>													
	<b>(a) Housing Sector Investments</b>													
	<b>(b) Infrastructure Investment</b>													
	Infrastructure/Social Sector - PSU - Debentures / Bonds	IPTD	235,897.88599	4,924.11544	2.39%	2.39%	235,897.88599	20,101.30529	10.14%	10.14%	180,632.88928	10,088.76786	5.77%	5.77%
	Infrastructure/Social Sector - Other Corporate Securities (Approved Investments) - Equitie	ISAS	178,892.91568	18,543.98093	10.75%	10.75%	178,892.91568	(18,720.44623)	-9.79%	-9.79%	184,694.43334	(1,502.00907)	-0.96%	-0.96%
	<b>(c) Approved Investments</b>													
	Corporate Securities (Approved Investments) - Equity Shares (Ordinary) - Quoted	EACE	1,370,657.33589	205,296.28600	17.46%	17.46%	1,370,657.33589	(62,968.78117)	-4.81%	-4.81%	1,185,867.96446	164,182.62147	17.26%	17.26%
	Dividend Receivable on Corporate Securities (Approved Investments) - Equity Shares (Ordinary) - Quoted	EACE												
	Fixed Deposits With Banks/FIs	ECDB	18,700.00000	599.32409	1.47%	1.47%	18,700.00000	5,502.92914	10.25%	10.25%	63,200.00000	2,915.52970	5.85%	5.85%
	Net Current Assets / (Liabilities)	ENCA	19,086.03279				19,086.03279				26,975.85754			
	Repo Investments	ECMR	39,825.78845	1,024.94016	3.00%	3.00%	39,825.78845	3,128.75267	9.45%	9.45%	29,534.74975	2,162.63244	6.21%	6.21%
	Commercial Paper	ECCP	1,366.95450	4.44555	0.38%	0.38%	1,366.95450	59.39395	5.26%	5.26%	952.73600	323.04784	15.22%	15.22%
	Certificate of Deposit	EDCD	100,599.26244	1,643.66040	1.46%	1.46%	100,599.26244	6,106.37719	5.55%	5.55%	125,629.18351	3,239.69334	4.43%	4.43%
	Deep Discount Bonds	ECOS	5,018.42432	110.35976	1.90%	1.90%	5,018.42432	700.54861	12.73%	12.73%	6,684.50260	261.94924	6.04%	6.04%
	Floating Rate Bonds	ECOS												
	Corporate Debentures	ECOS	93,227.31862	2,240.57794	2.60%	2.60%	93,227.31862	7,576.84927	9.06%	9.06%	81,637.54336	4,859.72292	7.31%	7.31%
	Mutual Fund Units	EGMF										230.54563	1.71%	1.71%
	<b>(d) Other than Approved Investments</b>													
	PTC/Securitized Assets - Under Approved Sectors	OPSA												
	Corporate Debentures.	OLDB												
	Subordinate debt	OLDB										(12.84575)	-4.61%	-4.61%
	Equity Shares	OESH	73,065.98106	13,992.28859	28.00%	28.00%	73,065.98106	(4,942.75684)	-8.32%	-8.32%	40,858.64754	(25,402.78425)	-32.89%	-32.89%
	<b>TOTAL</b>		<b>2,338,590.41128</b>	<b>252,778.44795</b>			<b>2,338,590.41128</b>	<b>(33,417.88839)</b>			<b>2,032,288.76718</b>	<b>166,665.01732</b>		

NOTE

1) Gross Yield =  $[2I / (A+B-1)]$ ; where I=Investment income; A= the assetsd at the beginning of the financial year; and B= the assetsd at the end of the financial year

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed

For HDFC Standard Life Insurance Company Limited

FORM - 2  
L - 35 DOWNGRADING OF INVESTMENT

Company Name & Code: HDFC Standard Life Insurance Company Limited - 101

Statement as on: 31st March, 2012

Name of the Fund: Shareholders Non Solvency Margin Fund

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(₹ In Lakhs)									
NO.	NAME OF THE SECURITY	COI	AMOUNT	DATE OF PURCHASE	RATING AGENCY	ORIGINAL GRADE	CURRENT GRADE	DATE OF DOWNGRADE	REMARKS
A.	<u>DURING THE QUARTER</u>								
	Central Government Securities		-		-	-	-	-	-
	State Government/ Other Approved Securities/Other guaranteed securities		-		-	-	-	-	-
	Housing Sector Investments		-		-	-	-	-	-
	Infrastructure / Social Sector Security		-		-	-	-	-	-
	Investment subject to Exposure Norms		-		-	-	-	-	-
	Other than Approved Investments		-		-	-	-	-	-
B.	<u>AS ON DATE</u>								
	Central Government Securities		-		-	-	-	-	-
	State Government/ Other Approved Securities/Other guaranteed securities		-		-	-	-	-	-
	Housing Sector Investments		-		-	-	-	-	-
	Infrastructure / Social Sector Security		-		-	-	-	-	-
	Investment subject to Exposure Norms		-		-	-	-	-	-
	Other than Approved Investments		-		-	-	-	-	-

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

For HDFC Standard Life Insurance Co. Ltd.

Date: 14th May, 2012

Prasun Gajri  
Chief Investment Officer

FORM - 2

**L - 35 DOWNGRADING OF INVESTMENT**

Company Name & Code: HDFC Standard Life Insurance Company Limited - 101

Statement as on: 31st March, 2012

Name of the Fund: Life Fund

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(₹ In Lakhs)

NO.	NAME OF THE SECURITY	COI	AMOUNT	DATE OF PURCHASE	RATING AGENCY	ORIGINAL GRADE	CURRENT GRADE	DATE OF DOWNGRADE	REMARKS
A.	<b><u>DURING THE QUARTER</u></b>								
	Central Government Securities		-		-	-	-	-	-
	State Government/ Other Approved Securities/Other guaranteed securities		-		-	-	-	-	-
	Housing Sector Investments		-		-	-	-	-	-
	Infrastructure / Social Sector Security		-		-	-	-	-	-
	Investment subject to Exposure Norms		-		-	-	-	-	-
	Other than Approved Investments		-		-	-	-	-	-
B.	<b><u>AS ON DATE</u></b>								
	Central Government Securities		-		-	-	-	-	-
	State Government/ Other Approved Securities/Other guaranteed securities		-		-	-	-	-	-
	Housing Sector Investments		-		-	-	-	-	-
	Infrastructure / Social Sector Security		-		-	-	-	-	-
	5.95 % REL NCD Mat 28/07/2013	IPTD	1,470.86	28-Jul-06	CRISIL Limited	AAA	AA+	08-May-09	
	6.35% Rel. Energy Mat 28/07/13	IPTD	974.16	28-Jul-06	CRISIL Limited	AAA	AA+	08-May-09	
	5.60% Rel Energy Mat. 28/07/13	IPTD	983.15	28-Jul-06	CRISIL Limited	AAA	AA+	08-May-09	
	Investment subject to Exposure Norms		-		-	-	-	-	-
	10.20% Tata Steel NCD mat 07/05/2015.	ECOS	1,000.00	07-May-08	CRISIL Limited	AAA	AA	24-Dec-08	
	Other than Approved Investments		-		-	-	-	-	-

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

For HDFC Standard Life Insurance Co. Ltd.

Date : 14th May, 2012

Prasun Gajri  
Chief Investment Officer

FORM - 2  
L - 35 DOWNGRADING OF INVESTMENT

Company Name & Code: HDFC Standard Life Insurance Company Limited - 101

Statement as on: 31st March, 2012

Name of the Fund: Pension and General Annuity

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(₹ In Lakhs)

NO.	NAME OF THE SECURITY	COI	AMOUNT	DATE OF PURCHASE	RATING AGENCY	ORIGINAL GRADE	CURRENT GRADE	DATE OF DOWNGRADE	REMARKS
A.	<b><u>DURING THE QUARTER</u></b>								
	Central Government Securities		-	-	-	-	-	-	-
	State Government/ Other Approved Securities/Other guaranteed securities		-	-	-	-	-	-	-
	Housing Sector Investments		-	-	-	-	-	-	-
	Infrastructure / Social Sector Security		-	-	-	-	-	-	-
	Investment subject to Exposure Norms		-	-	-	-	-	-	-
	Other than Approved Investments		-	-	-	-	-	-	-
B.	<b><u>AS ON DATE</u></b>								
	Central Government Securities		-	-	-	-	-	-	-
	State Government/ Other Approved Securities/Other guaranteed securities		-	-	-	-	-	-	-
	Housing Sector Investments		-	-	-	-	-	-	-
	Infrastructure / Social Sector Security		-	-	-	-	-	-	-
	Investment subject to Exposure Norms		-	-	-	-	-	-	-
	Other than Approved Investments		-	-	-	-	-	-	-

**CERTIFICATION**

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

For HDFC Standard Life Insurance Co. Ltd.

Date : 14th May, 2012

Prasun Gajri  
Chief Investment Officer

FORM - 2

L - 35 DOWNGRADING OF INVESTMENT

Company Name & Code: HDFC Standard Life Insurance Company Limited - 101

Statement as on: 31st March, 2012

Name of the Fund: Unit Linked Fund

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

(₹ In Lakhs)

NO.	NAME OF THE SECURITY	COI	AMOUNT	DATE OF PURCHASE	RATING AGENCY	ORIGINAL GRADE	CURRENT GRADE	DATE OF DOWNGRADE	REMARKS
A.	<u>DURING THE QUARTER</u>								
	Central Government Securities		-	-	-	-	-	-	-
	State Government/ Other Approved Securities/Other guaranteed securities		-	-	-	-	-	-	-
	Housing Sector Investments		-	-	-	-	-	-	-
	Infrastructure / Social Sector Security		-	-	-	-	-	-	-
	Investment subject to Exposure Norms								-
									-
									-
	Other than Approved Investments								-
B.	<u>AS ON DATE</u>								
	Central Government Securities		-	-	-	-	-	-	-
	State Government/ Other Approved Securities/Other guaranteed securities		-	-	-	-	-	-	-
	Housing Sector Investments		-	-	-	-	-	-	-
	Infrastructure / Social Sector Security		-	-	-	-	-	-	-
	Investment subject to Exposure Norms								-
									-
									-
	Other than Approved Investments								-

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

For HDFC Standard Life Insurance Co. Ltd.

Date : 14th May, 2012

Prasun Gajri  
Chief Investment Officer



PERIODIC DISCLOSURES																		
FORM L-36 : Premium and number of lives covered by policy type																		
Insurer:	St. No	Particulars	For the quarter ended 31st Mar, 2012			For the quarter ended 31st Mar, 2011			Upto the quarter ended 31st Mar, 2012			Upto the quarter ended 31st Mar, 2011						
			Premium (₹ in Crores)	No. of Policies	No. of Lives	Premium (₹ in Crores)	No. of Policies	No. of Lives	Premium (₹ in Crores)	No. of Policies	No. of Lives	Premium (₹ in Crores)	No. of Policies	No. of Lives				
Date: 31/03/2012																		
1	First year Premium																	
i) Individual Single Premium- (ISP)																		
		From 0-10000	0.69	173,076	173,031	151.13	1.03	19,945	19,872	21.91	2.53	180,484	180,358	209.87	4.93	177,527	176,192	165.60
		From 10,000-25,000	1.87	954	936	83.03	2.05	740	731	45.51	6.12	2,663	2,617	215.91	7.65	3,269	3,241	208.94
		From 25,001-50,000	7.07	1,426	1,406	85.89	37.74	7,434	7,252	87.10	42.20	8,144	7,972	263.03	75.84	14,205	13,571	223.34
		From 50,001-75,000	2.29	319	318	30.17	5.17	874	853	18.43	9.29	3,315	3,294	92.41	13.06	1,815	1,761	58.82
		From 75,000-100,000	5.65	536	521	16.57	0.88	2,521	2,427	37.67	30.37	2,849	2,736	68.05	52.67	5,069	4,787	78.78
		From 1,00,001-1.25,000	0.78	84	83	5.62	25.22	87	85	2.82	2.61	211	209	17.84	2.66	196	186	11.42
		Above ₹ 1.25,000	27.09	418	403	47.66	221.50	2,863	2,430	215.76	101.66	2,122	1,996	169.71	427.75	5,574	5,232	523.84
		ii) Individual Single Premium (ISPA)- Annuity																
		From 0-50000	0.40	119	112	0.02	0.31	93	89	0.01	0.73	218	208	0.04	0.62	182	176	0.03
		From 50,001-100,000	4.24	465	465	0.29	0.30	42	42	0.02	4.78	544	542	0.33	0.71	97	96	0.04
		From 1,00,001-150,000	2.01	146	144	0.14	0.30	25	25	0.02	2.33	173	172	0.16	0.82	51	49	0.04
		From 150,001-2,00,000	0.17	10	10	0.01	0.27	15	15	0.02	0.49	29	28	0.04	0.53	30	30	0.03
		From 2,00,001-250,000	0.35	15	13	0.02	0.17	8	8	0.01	0.98	30	29	0.05	0.39	18	15	0.03
		From 2,50,001-3,00,000	0.22	8	8	0.02	0.16	6	6	0.01	0.57	21	20	0.04	0.24	9	9	0.02
		Above ₹ 3,00,000	1.89	22	23	0.13	1.78	21	21	0.16	5.24	59	59	0.41	3.44	55	55	0.29
		iii) Group Single Premium (GSP)																
		From 0-10000	0.22	16	11,794	(270.94)	(0.00)	4	1,096	(138.36)	(0.64)	40	10,633	(1,482.99)	(0.06)	21	10,962	234.39
		From 10,000-25,000	0.05	13	6,909	124.87	0.03	3	2,853	7.87	0.18	44	15,271	320.74	0.13	16	9,411	78.82
		From 25,001-50,000	0.05	7	7,977	79.50	0.06	13	6,734	73.74	0.25	26	14,073	402.66	0.19	31	16,281	237.28
		From 50,001-75,000	0.08	11	5,758	88.69	0.03	3	2,786	(3.06)	0.25	33	13,209	355.78	0.20	21	10,822	176.62
		From 75,000-100,000	0.15	14	8,346	64.24	0.05	5	2,119	46.43	0.37	31	20,025	349.51	0.18	14	6,480	131.47
		From 1,00,001-1.25,000	0.09	8	1,837	63.69	0.02	2	768	18.34	0.02	18	5,552	202.75	0.10	10	5,031	136.92
		Above ₹ 1.25,000	235.63	99	649,957	18,240.46	126.57	54	230,001	7,049.89	622.12	223	1,342,582	29,240.95	130.67	113	362,461	10,603.32
		iv) Group Single Premium- Annuity- GSPA																
		From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 150,001-2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 2,50,001-3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Above ₹ 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		v) Individual non Single Premium- INSP																
		From 0-10000	17.27	18,962	18,456	1,473.28	10.65	18,540	17,222	538.80	41.76	52,289	51,406	1,620.63	34.63	64,527	62,282	2,182.73
		From 10,000-25,000	183.79	96,468	92,863	3,208.65	134.36	72,986	67,427	1,917.87	454.03	258,531	248,972	4,305.10	480.59	255,254	243,867	5,787.55
		From 25,001-50,000	320.42	67,654	64,337	3,118.16	322.59	71,966	65,388	3,679.97	893.32	201,795	191,113	5,680.98	837.80	188,267	176,255	8,111.98
		From 50,001-75,000	46.80	7,742	7,446	565.10	36.74	5,783	5,313	443.43	116.42	20,298	19,710	884.30	128.29	20,120	19,224	1,289.30
		From 75,000-100,000	202.19	19,185	17,792	1,794.85	210.06	22,275	18,861	2,262.46	548.19	96,533	91,906	3,243.69	679.18	61,538	59,202	4,886.92
		From 1,00,001-1.25,000	15.87	1,507	1,407	229.12	11.21	879	735	140.24	37.12	3,541	3,353	319.06	41.95	3,511	3,220	398.36
		Above ₹ 1.25,000	241.29	8,016	7,234	2,313.58	164.25	6,483	5,459	1,895.01	606.51	22,877	20,388	3,673.50	798.16	29,218	25,178	5,176.69
		vi) Individual non Single Premium- Annuity- INSPA																
		From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 150,001-2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 2,50,001-3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Above ₹ 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		vii) Group Non Single Premium- (GNSP)																
		From 0-10000	0.68	1	389	0.25	0.00	-	-	(0.34)	1	1,113	0.46	0.84	1	335	0.06	
		From 10,000-25,000	1.16	-	167	1.37	-	-	-	3.93	-	360	1.37	0.90	2	42	-	
		From 25,001-50,000	0.49	-	31	0.84	-	-	-	12.78	-	153	0.54	1.35	1	-	-	
		From 50,001-75,000	0.28	-	20	0.42	0.02	-	11	0.05	-	94	0.42	4.86	-	19	0.05	
		From 75,000-100,000	0.29	-	9	0.33	0.01	-	-	2.74	-	32	0.33	0.92	-	-	-	
		From 1,00,001-1.25,000	0.09	-	-	-	0.03	-	1	1.36	-	13	0.35	0.35	6	34,388	-	
		Above ₹ 1.25,000	133.62	4	4,009	0.40	177.14	28	63,001	4.92	277.74	13	5,371	0.53	418.43	54	263,121	21.06
		viii) Group Non Single Premium- Annuity- GNSPA																
		From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 25,001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 1,00,001-1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Above ₹ 1.25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		2	Renewal Premium															
		i) Individual																
		From 0-10000	120.06	214,074	231,444	3,603.81	137.08	305,901	310,691	4,133.26	327.72	472,182	754,048	11,639.41	397.30	548,850	560,144	9,295.56
		From 10,000-25,000	489.45	374,787	515,069	10,450.66	475.34	369,225	371,201	7,155.53	1,453.26	834,785	1,842,608	36,915.22	1,350.50	827,185	832,423	16,177.61
		From 25,001-50,000	545.86	158,993	221,584	8,275.11	353.72	115,543	115,803	3,897.54	1,448.76	337,407	737,765	25,455.84	968.29	251,719	252,331	8,867.78
		From 50,001-75,000	94.44	28,726	55,552	3,106.43	75.63	23,278	23,326	1,280.23	287.91	48,817	208,924	11,420.25	211,114	40,449	40,545	2,450.09
		From 75,000-100,000	340.26	37,489	3,357.46	224.18	23,074	23,074	23,074	1,485.52	945.82	92,961	123,194	9,135.93	618.81	64,552	64,573	4,025.52

**PERIODIC DISCLOSURES**  
**FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)**

Insurer: **HDFC Standard Life Insurance Co. Ltd.**

Date: **31/03/2012**

SI No.	Channels	For the quarter ended 31st Mar, 2012			For the quarter ended 31st Mar, 2011			Upto the quarter ended 31st Mar, 2012			Upto the quarter ended 31st Mar, 2011		
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium (₹ in Crores)	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium (₹ in Crores)	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium (₹ in Crores)	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium (₹ in Crores)
1	Individual agents	-	-	1.00	2	1,636	5.00	1	630	2.02	7	48,443	33.20
2	Corporate Agents-Banks	1	6,749	2.35				3	7,033	2.47			
3	Corporate Agents -Others	1	3,385	0.97				22	13,210	1.84			
4	Brokers	22	37,460	12.98	9	2,825	2.76	61	58,887	18.60	32	28,310	10.54
5	Micro Agents	-	-	-				-	-	-			
6	Direct Business	149	642,429	355.12	104	304,709	296.19	342	1,349,141	905.41	251	642,600	527.14
	<b>Total(A)</b>	<b>173</b>	<b>690,023</b>	<b>372.42</b>	<b>115</b>	<b>309,170</b>	<b>303.95</b>	<b>429</b>	<b>1,428,901</b>	<b>930.33</b>	<b>290</b>	<b>719,353</b>	<b>570.88</b>
1	Referral (B)	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Grand Total (A+B)</b>	<b>173</b>	<b>690,023</b>	<b>372.42</b>	<b>115</b>	<b>309,170</b>	<b>303.95</b>	<b>429</b>	<b>1,428,901</b>	<b>930.33</b>	<b>290</b>	<b>719,353</b>	<b>570.88</b>

**PERIODIC DISCLOSURES**

**FORM L-38 Business Acquisition through different channels (Individuals)**

Insurer:		HDFC Standard Life Insurance Co. Ltd.						Date:		31/03/2012
Sl. No.	Channels	For the quarter ended 31st Mar, 2012		For the quarter ended 31st Mar, 2011		Upto the quarter ended 31st Mar, 2012		Upto the quarter ended 31st Mar, 2011		
		No. of Policies	Premium (₹ in Crores)	No. of Policies	Premium (₹ in Crores)	No. of Policies	Premium (₹ in Crores)	No. of Policies	Premium (₹ in Crores)	
1	Individual agents	223,688	223.81	94,596	288.99	334,504	582.40	450,610	1,072.96	
2	Corporate Agents-Banks	135,062	689.13	117,854	768.68	377,007	1,869.57	332,931	2,130.98	
3	Corporate Agents -Others	206	71.19	432	36.15	684	187.83	1,416	97.68	
4	Brokers	14,783	47.84	6,920	52.09	37,864	134.25	10,965	75.39	
5	Micro Agents	-	-	-	-	-	-	-	-	
6	Direct Business	23,363	50.23	13,464	41.84	64,667	129.26	33,786	109.14	
	<b>Total (A)</b>	<b>397,102</b>	<b>1,082.21</b>	<b>233,266</b>	<b>1,187.75</b>	<b>814,726</b>	<b>2,903.31</b>	<b>829,708</b>	<b>3,486.15</b>	
1	Referral (B)	-	-	-	-	-	-	824	2.31	
	<b>Grand Total (A+B)</b>	<b>397,102</b>	<b>1,082.21</b>	<b>233,266</b>	<b>1,187.75</b>	<b>814,726</b>	<b>2,903.31</b>	<b>830,532</b>	<b>3,488.46</b>	

**PERIODIC DISCLOSURES**

**FORM L-39-Data on Settlement of Claims - Individual for the quarter ended 31st Mar, 2012**

Insurer: **HDFC Standard Life Insurance Co. Ltd.**

Date: **31/03/2012**

<b>Ageing of Claims*</b>									
SI.No.	Types of Claims	No. of claims paid						Total no. of claims paid	Total amount of claims paid (₹ in crores)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	672	276	128	19	3	1	1,099	12.18
2	Survival Benefit	1,287	124	51	15	5	8	1,490	4.32
3	for Annuities / Pension	6	696	67	24	13	12	818	11.88
4	For Surrender	-	43,154	-	-	-	-	43,154	543.74
5	Other benefits	-	35,464	-	-	-	-	35,464	198.54
<b>Death Claims \$</b>									
1	Death Claims \$	-	2,014	80	1	-	-	2,095	31.63

**FORM L-39-Data on Settlement of Claims - Group**

<b>Ageing of Claims*</b>									
SI.No.	Types of Claims	No. of claims paid						Total no. of claims paid	Total amount of claims paid (₹ in crores)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	-	-	-	-	-	-	-
3	for Annuities / Pension	-	-	-	-	-	-	-	-
4	For Surrender	-	-	-	-	-	-	-	-
5	Other benefits #	-	8,361	-	-	-	-	8,361	164.00
<b>Death Claims</b>									
1	Death Claims	-	237	-	-	-	-	237	2.15

# No. of Claims of Other Benefits for Group business is based on the individual member.

\$ Rural Death Claims are included in details of Individual Death Claims

The figures for individual and group insurance business are shown separately

\*the ageing of claims, in case of the death claim is computed from the date of completion of all the documentation.

**PERIODIC DISCLOSURES**

**FOR L-40 : Quarterly claims data for Life - Individual for the quarter ended 31st Mar, 2012**

Insurer: **HDFC Standard Life Insurance Co. Ltd.**

Date: **31/03/2012**

*No. of claims only*

Sl. No.	Claims Experience	For Death \$	For Maturity	Survival Benefit	For Annuities/Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	116	142	10	234	617	2,262
2	Claims reported during the period	2,047	1,162	1,480	1,770	42,967	34,225
3	Claims Settled during the period	2,095	1,099	1,490	818	43,154	35,464
4	Claims Repudiated during the period	58	-	-	-	-	-
a	Less than 2years from the date of acceptance of risk	45	-	-	-	-	-
b	Grater than 2 year from the date of acceptance of risk	13	-	-	-	-	-
5	Claims Written Back	-	-	-	-	-	-
6	Claims O/S at End of the period	10	205	-	1,186	430	1,023
	Less than 3months	9	142	-	1,025	362	970
	3 months to 6 months	-	47	-	54	24	26
	6months to 1 year	-	15	-	41	44	27
	1year and above	1	1	-	66	-	-

**FOR L-40 : Quarterly claims data for Life - Group**

*No. of claims only*

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities/Pension	For Surrender	Other Benefits #
1	Claims O/S at the beginning of the period	4	-	-	-	-	44
2	Claims reported during the period	234	-	-	-	-	8,317
3	Claims Settled during the period	237	-	-	-	-	8,361
4	Claims Repudiated during the period	1	-	-	-	-	-
a	Less than 2years from the date of acceptance of risk	1	-	-	-	-	-
b	Grater than 2 year from the date of acceptance of risk	-	-	-	-	-	-
5	Claims Written Back	-	-	-	-	-	-
6	Claims O/S at End of the period	-	-	-	-	-	-
	Less than 3months	-	-	-	-	-	-
	3 months to 6 months	-	-	-	-	-	-
	6months to 1 year	-	-	-	-	-	-
	1year and above	-	-	-	-	-	-

# No. of Claims of Other Benefits for Group business is based on the individual member.

§ Rural Death Claims are included in details of Individual Death Claims

**PERIODIC DISCLOSURES**

FORM L-41 GREIVANCE DISPOSAL for the quarter ended 31st Mar, 2012

Insurer: **HDFC Standard Life Insurance Co. Ltd.**

Date: **31/03/2012**

SI No.	Particulars	Opening Balance	Additions	Complaints Resolved/ settled			Complaints Pending
				Fully Accepted	Partially Accepted	Rejected	
<b>1</b>	<b>Complaints made by customers</b>						
a)	Sales Related	442	6,192	1,770		4,528	336
b)	New Busines Related	85	2,065	1,324		761	65
c)	Policy Servcing related	74	1,786	762		1,005	93
d)	Claim Servicing related	51	1,074	723		365	37
e)	Others	19	271	72		208	10
	<b>Total Number</b>	<b>671</b>	<b>11,388</b>	<b>4,651</b>	<b>-</b>	<b>6,867</b>	<b>541</b>

SI No.	Particulars	Complaints made by customers	Complaints made by intermediaries	Total
<b>2</b>	<b>Duration wise Pending Status</b>			
a)	Less than 15 days	535	-	535
b)	Greater than 15 days	6	-	6
	<b>Total Number</b>	<b>541</b>	<b>-</b>	<b>541</b>

## L-42- Valuation Basis (Life Insurance) as at end March 2012

### (a) How the policy data needed for valuation is accessed.

The policy data is extracted from the policy administration system and checked to ensure completeness of data. Additional checks are performed on the data, some of which are listed below

- The current year's valuation data is reconciled with the previous year's data and the movements during the year. This check is done for number of contracts, sum assured, and premium.
- The movement data is checked against accounting data with regard to benefit payments.
- Checks are made to ensure that the parameters for each product, such as age, term, premium, etc, are within the minimum and maximum limits for the product.

### (b) How the valuation basis are supplied to the system

- An actuarial software package, based on sound actuarial principles, is used to compute the reserves for all material lines of business.
- The valuation basis is supplied to this actuarial software from an external assumptions spreadsheet file, which is updated and independently checked.
- The actuarial software produces an output of the basis used, which is then validated against the approved valuation basis.
- For minor lines of business like annuities, health and group protection contracts the reserves are calculated using Excel and VBA for Excel and the valuation basis is parameterised in the Excel spreadsheet.

## (1) Valuation Interest Rate Assumptions

(a) Individual Business	Minimum	Maximum
(a.1) Life - Participating policies	6.2%	6.2%
(a.2) Life - Non-participating policies	5.2%	5.2%
(a.3) Annuities - Participating policies	N/A	N/A
(a.4) Annuities – Non-participating policies	N/A	N/A
(a.5) Annuities - Individual pension plan	5.2%	5.2%
(a.6) Unit Linked	4.4%	4.4%
(a.7) Health insurance	5.2%	5.2%

  

(b) Group Business	Minimum	Maximum
(b.1) Life - Non-participating policies (excludes one year term policies)	5.2%	5.2%
(b.2) Unit Linked	4.4%	4.4%

## (2) Mortality Assumptions

Expressed as a % of IALM 94-96, unless otherwise stated

(a) Individual Business	Minimum	Maximum
(a.1) Participating policies	42.0%	96.0%
(a.2) Non-participating policies	42.0%	180.0%
(a.3) Annuities	40.0%	40.0%
(a.4) Unit linked	42.0%	90.0%
(a.5) Health insurance	28.0%	44.0%

Expressed as a % of LIC a(96-98)

(b) Group Business (unit linked)	Minimum	Maximum
(b) Group Business (unit linked)	120.0%	120.0%

## (3) Expense Assumptions

The values of future expenses have been determined so as to allow, on prudent assumptions, for either of the following two eventualities:

- 1) all future maintenance expenses on an on-going basis
- 2) the future expenses that are likely to be incurred if the company were to close to new business within 12 months of the valuation date.

The future maintenance expenses are provisioned by a per policy renewal and claim expenses and a fund based investment expense.

The per policy renewal expense assumption varies between Rs 400 and Rs 986 for the majority of the individual business.

These renewal expenses vary by premium frequency and premium payment instructions.

The claim expense assumptions for maturities and surrenders for individual contracts is Rs. 155 and for death claims it is the higher of 0.4% of Sum at risk and Rs 155.

For maturities and surrenders, an expense assumption of Rs 155 is allowed for and for death claims the expense allowance is the higher of Rs 155 and 0.4% of the Sum at risk.

The per policy renewal expenses and claim expenses are increased at an inflation rate of 7.5% per annum.

In addition, investment expense of 0.084% of the fund is also reserved for.

The provision for future expenses likely to be incurred if the company were to close to new business is held as an aggregate reserve at a company level.

It is not the intention of the company's management to close to new business, and the latter eventuality has only been included in the interests of prudence, so as to ensure that policyholders' reasonable expectations can still be met in the unlikely event.

## (4) Persistency Assumptions

### (a) Individual Business (Unit linked)

(a.1) During the period when surrender charges are applicable, no lapse/surrender assumptions are incorporated.

After the completion of such period, the lapse/surrender rates are based on best estimate assumptions, with a 20% Margin for Adverse Deviation.

(a.2) Paid up rates have been set at 100%.

(a.3) The partial withdrawal rates have been revised and are set as a % of the premium. The rates are based on the best estimate assumptions, with a 20% Margin for Adverse Deviation.

### (b) Individual Business (Conventional)

(b.1) For the participating contracts, lapse assumptions are incorporated in the first 3 years of the policy.

The lapse assumptions are based on best estimate assumptions with a 20% Margin for Adverse Deviation.

No lapses/surrenders are assumed from the 4th policy year onwards.

For the non-participating contracts no lapses/surrenders are assumed.

## L-42- Valuation Basis (Life Insurance) as at end March 2012

### (5) Bonus Rates

#### (a) Individual Business

- The future reversionary bonus rates vary between 2% and 5%.
- Terminal bonuses are set at a policy level as the excess of projected asset share over guaranteed maturity benefits, subject to a minimum of zero.

### (6) Policyholder's Reasonable Expectations

- Reversionary bonus rates are set at a level equal to the declared rates for the relevant contracts.
- Terminal bonus rates are set at a policy level.
- The mathematical reserves are subject to an underpin of the guaranteed surrender value at a policy level.
- In product lines where the calculated gross premium reserve is less than the aggregate asset share, the asset share is held as the reserve. This ensures that the mathematical reserves reflect policyholder's reasonable expectations.

### (7) Taxation and Shareholder Transfers

- Taxation (where applicable) of surplus and shareholder transfers have been treated as additional cashflows in calculating the reserves.

### (8) Basis of provisions for Incurred But Not Reported (IBNR)

- An IBNR provision has been made to make an allowance for the claims that may have occurred but have not yet been reported, in addition to claims which are expected to occur after the valuation date.
- The reserve for IBNR claims is based on 1 months risk premium/charge.

### (9) Change in Valuation Methods or Bases

#### (9.a) Individuals Assurances

- |              |   |
|--------------|---|
| 1. Interest  | Changed from 5.2% to 6.2% for Individual Participating policies. No change for Individual Non Participating policies. |
| 2. Expenses  | Please see Note 3 : Changes to Maintenance and claim expense assumptions  |
| 3. Inflation | No change   |

#### (9.b) Annuities

- |                                    |  |
|------------------------------------|--|
| 1. Interest                        |  |
| 1a. Annuity in payment             | No change  |
| 1b. Annuity during deferred period | N/A  |
| 1c. Pension : All Plans            | No change  |
| 2. Expenses                        | Please see Note 3 : Changes to Maintenance and claim expense assumptions |
| 3. Inflation                       | No change  |

#### (9.c) Unit Linked

- |              |  |
|--------------|--|
| 1. Interest  | No change  |
| 2. Expenses  | Please see Note 3 : Changes to Maintenance and claim expense assumptions |
| 3. Inflation | No change  |

#### (9.d) Health

- |              |  |
|--------------|--|
| 1. Interest  | No change  |
| 2. Expenses  | Please see Note 3 : Changes to Maintenance and claim expense assumptions |
| 3. Inflation | No change  |

#### (9.e) Group

- |              |           |
|--------------|-----------|
| 1. Interest  | No change |
| 2. Expenses  | No change |
| 3. Inflation | No Change |

#### Notes

1 For Unit linked funds offering Investment guarantees, an additional reserve equal to the accumulated guarantee charges deducted for these funds, is held.

2 The methodology for calculation and review of the Closure to New Business reserve has been reviewed. Based on the review in March 2012, the reserve has not been maintained at the previous level.

#### 3 Changes to Maintenance and claim expense assumptions

The maintenance expenses being incurred in the servicing of the existing business has been reviewed and the assumptions revised. These expenses vary by the frequency of premium payment and the mode of premium payment. The reserving assumptions for expenses incorporate a Margin of 20% for Adverse Deviation.

The tables below shows the per policy maintenance expense assumptions (reserving basis) as at 31st March 2012 .

Payment Mode	Annual	Half Yearly	Quarterly	Monthly	
SI- ECS	426	529	736	974	
Non SI- ECS	497	594	793	986	
Paid up/Single					400