



Sar utha ke jiyo!

**HDFC Life Insurance Company Limited CIN : L65110MH2000PLC128245**

**Registered Office:** 13th Floor, Lodha Excelus, Apollo Mills Compound, N.M. Joshi Marg, Mahalaxmi, Mumbai 400 011

(IRDAI Reg. No. 101 dated 12.10.2000)

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**Consolidated Financial Results**

(₹ in Lakhs)

Sr. No.	Particulars	Three months ended / As at			Nine months ended / As at		Year ended / As at
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
1.	Premium Income (Gross) <sup>1</sup>	15,52,714	14,94,068	14,57,504	42,14,061	37,90,730	57,53,343
2.	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	36,944	33,219	31,529	1,11,970	1,00,884	1,28,221
3.	Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)	36,944	33,219	31,529	1,11,970	1,00,884	1,28,221
4.	Net Profit for the period after Tax (after Exceptional and/or Extraordinary items)	36,754	37,820	31,592	1,16,244	1,00,632	1,36,828
5.	Total Comprehensive Income for the period [Comprising profit for the period (after tax) and other Comprehensive Income (after tax)] <sup>2</sup>	NA	NA	NA	NA	NA	NA
6.	Equity Share Capital (Paid up)	2,15,066	2,15,006	2,14,918	2,15,066	2,14,918	2,14,940
7.	Reserves (excluding Revaluation Reserve)	11,63,849	11,23,992	10,45,354	11,63,849	10,45,354	10,82,091
8.	Earnings per share (Face value of ₹10 each)						
	a) Basic (not annualised for Three/ Nine months) (in ₹)	1.71	1.76	1.48	5.41	4.73	6.41
	b) Diluted (not annualised for Three/ Nine months) (in ₹)	1.71	1.76	1.48	5.40	4.73	6.41

**Standalone Financial Results**

Key numbers of Standalone Results of the Company are as under:

Sr. No.	Particulars	Three months ended / As at			Nine months ended / As at		Year ended / As at
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1.	Premium Income (Gross) <sup>1</sup>	15,52,586	14,94,027	14,57,504	42,13,892	37,90,730	57,53,343
2.	Profit before tax	36,683	33,067	31,424	1,11,412	1,00,264	1,27,241
3.	Profit after tax	36,506	37,677	31,522	1,15,719	1,00,147	1,36,013
4.	Total Comprehensive Income <sup>2</sup>	NA	NA	NA	NA	NA	NA

**Additional information<sup>3</sup>: Profit after Tax = (a)+(b)+(c)**

(a)	Existing business surplus	1,25,838	1,12,941	1,06,759	3,58,786	3,03,825	4,42,219
(b)	New business strain	(1,14,837)	(1,00,723)	(96,521)	(3,14,188)	(2,49,005)	(3,83,275)
(c)	Shareholders' surplus	25,505	25,459	21,284	71,121	45,327	77,069

Additional details based on Standalone Results of the Company as per Regulation 52(4) of SEBI LODR are as under:

Sr. No.	Particulars	Three months ended / As at			Nine months ended / As at		Year ended / As at
		December 31, 2023	September 30, 2023	December 31, 2022	December 31, 2023	December 31, 2022	March 31, 2023
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1.	Solvency Margin	190%	194%	209%	190%	209%	203%
2.	Debt Equity Ratio (no of times)	0.07	0.07	0.07	0.07	0.07	0.07
3.	Debt service coverage ratio (no of times) (not annualised for three/ nine months)	11.87	11.11	5.52	31.12	28.78	26.08
4.	Interest service coverage ratio (no of times) (not annualised for three/ nine months)	11.87	11.11	5.52	31.12	28.78	26.08
5.	Total Borrowings (₹ in Lakhs)	95,000	95,000	95,000	95,000	95,000	95,000
6.	Outstanding redeemable preference shares (quantity and value)	NA	NA	NA	NA	NA	NA
7.	Capital redemption / debenture redemption reserve	NA	NA	NA	NA	NA	NA
8.	Net Worth (₹ in Lakhs) <sup>4</sup>	14,16,690	13,65,718	12,69,970	14,16,690	12,69,970	12,98,681
9.	Net profit/ loss after tax (₹ in Lakhs)	36,506	37,677	31,522	1,15,719	1,00,147	1,36,013
10.	Earnings per share						
	a) Basic EPS before and after extraordinary items (net of tax expense) for the period (not annualised for three/ nine months)	1.70	1.75	1.48	5.38	4.71	6.38
	b) Diluted EPS before and after extraordinary items (net of tax expense) for the period (not annualised for three/ nine months)	1.70	1.75	1.48	5.38	4.70	6.37
11.	Current ratio	0.84	0.81	0.83	0.84	0.83	0.86
12.	Long term debt to working capital	NA	NA	NA	NA	NA	NA
13.	Bad debts to Account receivable ratio	NA	NA	NA	NA	NA	NA
14.	Current liability ratio	0.03	0.03	0.03	0.03	0.03	0.03
15.	Total debts to total assets	0.003	0.004	0.004	0.003	0.004	0.004
16.	Debtors turnover	NA	NA	NA	NA	NA	NA
17.	Inventory turnover	NA	NA	NA	NA	NA	NA
18.	Operating margin (%)	NA	NA	NA	NA	NA	NA
19.	Net profit margin (%)	NA	NA	NA	NA	NA	NA

1. Premium income is gross of reinsurance and net of Goods & Service Tax.

2. The new Indian Accounting Standards (Ind AS) are currently not applicable to insurance companies in India.

3. For better understanding of the financial performance, the Company has provided the break-up of profit after tax; Underwriting profit comprises of:

a) Existing business surplus representing profits emerging during current period from business written in prior years and

b) New business strain - Insurance contracts being long term in nature revenue is recognised over the period of the contract as against costs being recognised in the period in which they are incurred, leading to New business strain.

c) Shareholders income represents investment and other income arising on shareholders' funds, net of expenses.

4. Net worth represents shareholder's funds excluding redeemable preference shares, if any.

**Note:** The above is an extract of the detailed format of quarterly/ nine months ended Financial Results filed with the Stock Exchanges under Regulation 33 and 52(4) of the SEBI (Listing Obligation and other Disclosure Requirements) Regulations 2015. The full format of the quarterly/ nine months ended Financial Results are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and the Company's website (www.hdfclife.com)

For and on behalf of the Board of Directors