

General information about company

Scrip code	540777
NSE Symbol	HDFCLIFE
MSEI Symbol	
ISIN	INE795G01014
Name of the entity	HDFC LIFE INSURANCE COMPANY LIMITED
Date of start of financial year	01-04-2023
Date of end of financial year	31-03-2024
Reporting Quarter	Quarterly
Date of Report	31-12-2023
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Top 100 listed entities

Annexure I**Annexure I to be submitted by listed entity on quarterly basis****I. Composition of Board of Directors**

Disclosure of notes on composition of board of directors explanatory

Whether the listed entity has a Regular Chairperson Yes

Whether Chairperson is related to MD or CEO No

Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	DEEPAK PAREKH	AAOPP9668B	00009078	Non-Executive - Non Independent Director	Chairperson		18-10-1944
2	Mr	KEKI MISTRY	AAFPM0331B	00008886	Non-Executive - Non Independent Director	Not Applicable		07-11-1954
3	Mr	VK VISWANATHAN	ACHPV7308P	01782934	Non-Executive - Independent Director	Not Applicable		20-11-1950
4	Mr	PRASAD CHANDRAN	AACPC5766H	00200379	Non-Executive - Independent Director	Not Applicable		20-04-1952
5	Mr	SUMIT BOSE	AAYPB9260F	03340616	Non-Executive - Independent Director	Not Applicable		29-03-1954
6	Mr	KETAN DALAL	AAAPD4399P	00003236	Non-Executive - Independent Director	Not Applicable		18-09-1957
7	Ms	BHARTI GUPTA RAMOLA	AAEPR1353F	00356188	Non-Executive - Independent Director	Not Applicable		21-10-1958
8	Ms	VIBHA PADALKAR	AAAPP4403G	01682810	Executive Director	Not Applicable	CEO-MD	05-05-1968
9	Mr	SURESH BADAMI	AAKPB7913M	08224871	Executive Director	Not Applicable		14-11-1971
10	Mr	BHASKAR GHOSH	ABHPG1169Q	06656458	Non-Executive - Independent Director	Not Applicable		14-12-1959
11	Mr	NIRAJ SHAH	AADPS1685E	09516010	Executive Director	Not Applicable		01-04-1975
12	Mr	KAIZAD MANECK BHARUCHA	AADPB6321P	02490648	Non-Executive - Nominee Director	Not Applicable		04-05-1965

I. Composition of Board of Directors**Disqualification of Directors under section 164 of the Companies Act, 2013**

Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active
9	No				Active
10	No				Active
11	No				Active
12	No				Active

I. Composition of Board of Directors

Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Notes for not providing PAN	Notes for not providing DIN
1	Yes	23-07-2019	14-08-2000				3	0	1	0		
2	NA		20-12-2000				5	3	8	3		
3	NA		25-04-2014	25-04-2019		116.6	5	5	7	5		
4	NA		25-04-2014	25-04-2019		116.6	1	1	1	0		
5	NA		19-07-2016	19-07-2021		89.12	4	4	7	4		
6	NA		17-07-2017	17-07-2022		77.14	3	3	5	2		
7	NA		12-02-2019	12-02-2019		58.19	3	3	3	1		
8	NA		12-09-2018				2	1	4	1		
9	NA		17-09-2018				1	0	0	0		
10	NA		26-04-2023	26-04-2023		8.5	1	1	0	0		
11	NA		26-04-2023				1	0	0	0		
12	NA		28-11-2023				2	0	1	0		

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01782934	VK VISWANATHAN	Non-Executive - Independent Director	Chairperson	24-04-2014		Textual Information(1)
2	00008886	KEKI MISTRY	Non-Executive - Non Independent Director	Member	17-04-2001		
3	03340616	SUMIT BOSE	Non-Executive - Independent Director	Member	17-10-2016		
4	00003236	KETAN DALAL	Non-Executive - Independent Director	Member	17-07-2017		

Sr Text Block

Textual Information(1)

Appointed as Chairperson with effect from April 25, 2014

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00200379	PRASAD CHANDRAN	Non-Executive - Independent Director	Chairperson	25-04-2014		Textual Information(1)
2	00008886	KEKI MISTRY	Non-Executive - Non Independent Director	Member	21-07-2023		
3	00356188	BHARTI GUPTA RAMOLA	Non-Executive - Independent Director	Member	19-07-2021		

Sr Text Block

Textual Information(1)

Appointed as Chairperson with effect from July 19, 2021

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00008886	KEKI MISTRY	Non-Executive - Non Independent Director	Chairperson	25-04-2014		Textual Information(1)
2	01682810	VIBHA PADALKAR	Executive Director	Member	20-07-2018		
3	00003236	KETAN DALAL	Non-Executive - Independent Director	Member	30-03-2019		

Sr Text Block

Textual Information(1)

Appointed as Chairperson with effect from January 20, 2016

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					No		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01782934	VK VISWANATHAN	Non-Executive - Independent Director	Member	25-04-2014		Textual Information(1)
2	03340616	SUMIT BOSE	Non-Executive - Independent Director	Member	17-10-2016		
3	01682810	VIBHA PADALKAR	Executive Director	Member	14-08-2012		

Sr Text Block

Textual Information(1)

It may noted that Mr VK Viswanathan, Independent Director, was unanimously appointed as Chairman for the Risk Management Committee meeting held on October 13, 2023 and the Company is in the process of appointing designated Chairperson for the Risk Management Committee.

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00009078	DEEPAK PAREKH	Non-Executive - Non Independent Director	Chairperson	23-04-2014		Textual Information(1)
2	01682810	VIBHA PADALKAR	Executive Director	Member	23-04-2014		
3	00200379	PRASAD CHANDRAN	Non-Executive - Independent Director	Member	19-07-2021		
4	08224871	SURESH BADAMI	Executive Director	Member	19-07-2021		

Sr Text Block

Textual Information(1)

Appointed as Chairperson with effect from April 23, 2014

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks

Annexure 1**Annexure 1****III. Meeting of Board of Directors**

Disclosure of notes on meeting of board of directors explanatory								
Sr	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	21-07-2023				Yes	12	12	6
2		13-10-2023	83		Yes	11	11	6

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	21-07-2023				Yes	4	4	3	0
2	Audit Committee	13-10-2023	83			Yes	4	4	3	0
3	Risk Management Committee	21-07-2023				Yes	4	4	2	0
4	Risk Management Committee	13-10-2023	83			Yes	3	3	2	0
5	Stakeholders Relationship Committee	13-10-2023				Yes	3	3	1	0
6	Nomination and remuneration committee	04-10-2023				Yes	3	3	2	0

Annexure 1

V. Related Party Transactions

Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	Yes	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	Yes	

Annexure 1**VI. Affirmations**

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Narendra Gangan
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter

No

Signatory Details

Name of signatory	Narendra Gangan
Designation of person	Company Secretary and Compliance Officer
Place	Mumbai
Date	23-01-2024

