

April 26, 2023

Ref. No.: HDFC Life/CA/2023-24/10

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai- 400 051

NSE Symbol: HDFCLIFE

Listing Department
BSE Limited
Sir PJ Towers,
Dalal Street,
Fort,
Mumbai – 400 001

BSE Security Code: 540777

Dear Sir/ Madam,

Sub: Initial Disclosure in terms of Chapter XII of SEBI Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 (updated as on April 13, 2022) – Operational Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper

In accordance with the captioned subject, HDFC Life Insurance Company Limited being a Large Corporate as on March 31, 2023, as per the criteria mentioned in the said circular, please find enclosed herewith the Initial Disclosure in the prescribed format.

This is for your information and appropriate dissemination.

Thanking you,

For HDFC Life Insurance Company Limited

Narendra Gangan
General Counsel, Chief Compliance Officer &
Company Secretary

Encl.: As above

Initial Disclosure to be made by an entity identified as a Large Corporate

Sr. No.	Particulars	Details
1	Name of the Company	HDFC Life Insurance Company Limited
2	CIN	L65110MH2000PLC128245
3	Outstanding borrowing of Company as on March 31, 2023 (in ₹ cr)	₹ 950 crore
4	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	"[ICRA] AAA" with "stable" outlook, by ICRA Ltd. "CRISIL AAA/ Stable", by CRISIL Ltd.
5	Name of stock exchange* in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	National Stock Exchange of India Limited

We confirm that we are a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021.

For HDFC Life Insurance Company Limited

Narendra Gangan
General Counsel, Chief Compliance Officer &
Company Secretary
 Contact No. 022 – 6751 6666

Niraj Shah
Chief Financial Officer
 Contact No. 022 – 6751 6666

Date: April 26, 2023

**In terms paragraph of 2.2(d) of the circular, beginning FY2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of stock exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets*