

April 26, 2023

Ref. No.: HDFC Life/CA/2023-24/11

**Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No C/1, Block G,  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai- 400 051

NSE Symbol: HDFCLIFE

**Listing Department**  
**BSE Limited**  
Sir PJ Towers,  
Dalal Street,  
Fort,  
Mumbai – 400 001

BSE Security Code: 540777

Dear Sir/ Madam,

**Sub: Annual Disclosure in terms of Chapter XII of SEBI Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 (updated as on April 13, 2022) – Operational Circular for issue and listing of Non-convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper**

In accordance with the captioned subject, HDFC Life Insurance Company Limited being a Large Corporate as on March 31, 2023, as per the criteria mentioned in the said circular, please find enclosed herewith the Annual Disclosure in the prescribed format.

This is for your information and appropriate dissemination.

Thanking you,

**For HDFC Life Insurance Company Limited**

**Narendra Gangan**  
**General Counsel, Chief Compliance Officer &**  
**Company Secretary**

**Encl.:** As above

**Annual Disclosure to be made by an entity identified as a Large Corporate**

1. Name of the Company : HDFC Life Insurance Company Limited
2. CIN : L65110MH2000PLC128245
3. Report filed for FY : 2022 – 2023
4. Details of the current block (all figures in ₹ crore):

Sr. No.	Particulars	Details
1	3-year block period (specify financial years)	2021-22 2022-23 2023-24
2	Incremental borrowing done in FY (T) (a)	₹ 350 crore
3	Mandatory borrowing to be done through debt securities in FY (T) (b) = (25% of a)	₹ 87.5 crore
4	Actual borrowing done through debt securities in FY (T) (c)	₹ 350 crore
5	Shortfall in the borrowing through debt securities, if any, for FY (T-1) carried forward to FY (T) (d)	Nil
6	Quantum of (d), which has been met from (c) (e)	Nil
7	Shortfall, if any, in the mandatory borrowing through debt securities for FY (T) {after adjusting for any shortfall in borrowing for FY (T-1) which was carried forward to FY (T)} (f) = (b) - [(c) - (e)] {If the calculated value is zero or negative, write "nil"}	Nil

5. Details of penalty to be paid, if any, in respect to previous block (all figures in ₹ crore)

Sr. No.	Particulars	Details
1	3-year block period (Specify financial years)	Not Applicable
2	Amount of fine to be paid for the block, if applicable Fine = 0.2% of {(d)-(e)} <sup>#</sup>	Nil

**For HDFC Life Insurance Company Limited**

**Narendra Gangan**  
**General Counsel, Chief Compliance Officer &**  
**Company Secretary**  
 Contact No. 022 – 6751 6666

**Niraj Shah**  
**Chief Financial Officer**  
 Contact No. 022 – 6751 6666

Date: April 26, 2023