

January 14, 2021

Ref. No.: HDFC Life/CA/2020-21/52

**Listing Department
National Stock Exchange of India Limited**

Exchange Plaza, Plot No C/1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai- 400 051

NSE Symbol: HDFCLIFE

**Listing Department
BSE Limited**

Sir PJ Towers,
Dalal Street,
Fort,
Mumbai – 400 001

BSE Security Code: 540777

Dear Sir/ Madam,

Subject: Resignation of Ms Stephanie Bruce, Non-Executive Nominee Director

We wish to inform that in terms of Article 76.3 of the Articles of Association (“AoA”) of the Company, Standard Life (Mauritius Holdings) 2006 Limited (“Standard Life”), one of the Promoters of the Company, had the right to nominate Director(s) on the Board of the Company, subject to maintaining requisite shareholding in the Company, as indicated therein. Consequent to the recent stake sale by Standard Life, their shareholding in the Company has reduced below 10%, and thus they cease to have the right to nominate a Director on the Board of the Company.

In view of the above, and in accordance with the applicable provisions of the AoA of the Company, Standard Life has withdrawn the nomination of Ms Stephanie Bruce from the Board of HDFC Life.

Accordingly, Ms Stephanie Bruce (DIN: 08594969), Non-executive Nominee Director of the Company has tendered her resignation with effect from January 13, 2021.

We also wish to inform that upon resignation of Ms Stephanie Bruce as Non-Executive Nominee Director of the Company, Mr Rushad Abadan (DIN: 08035538), Alternate Director to Ms Stephanie Bruce ceased to be Alternate Director of the Company with immediate effect.

The above submissions are being made pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Para A of Part A of Schedule III of the Listing Regulations.

This is for your information and appropriate dissemination.

Thanking you,

For **HDFC Life Insurance Company Limited**

A handwritten signature in blue ink, appearing to read "Narendra Gangan".

Narendra Gangan
EVP, Company Secretary &
Head- Compliance & Legal